

RESOLUTION NO. 2015138

RE: AUTHORIZING THE FINANCE DEPARTMENT TO AMEND
COMMUNITY DEVELOPMENT ACCOUNT FOR HOME
INVESTMENT PARTNERSHIP PROGRAM

Legislators MICCIO, FLESLAND, MACAVERY, JOHNSON, STRAWINSKI, and FARLEY offer the following and move its adoption:

WHEREAS, the County is a participant in the HOME Investment Partnership Program (the Program) pursuant to the Housing and Community Development Act, and

WHEREAS, pursuant to the Act, the County receives funding under the HOME Investment Partnership Program to provide assistance for the construction of affordable housing for low and moderate income individuals in participating jurisdictions, and

WHEREAS, by Resolution No. 144 of 1994, the Commissioner of Finance was directed to establish a Community Development account, which account has from time to time been amended, and

WHEREAS, since the U.S. Department of Housing and Urban Development (HUD) requires that the County expend Program income prior to drawing down new money from the Federal Treasury this Resolution provides for an increase in appropriations that includes an estimate of anticipated revenue, now, therefore, be it

RESOLVED, that the Commissioner of Finance is hereby authorized and directed to amend the HOME Investment Partnership Program account as follows:

APPROPRIATIONS

Increase

CD.8668.2705.4404	Rehab Loans & Grants	\$100,000
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REVENUES

Increase

CD.8668.21700.02	CD Home Trust Fund	\$ 65,000
CD.8668.21700.04	CD Home Senior Trust	<u>\$ 35,000</u>
		\$100,000

CA-089-15

CAB/kvh/G-179

4/14/15

Fiscal Impact: See attached statement

STATE OF NEW YORK

ss:

COUNTY OF DUTCHESS

This is to certify that I, the undersigned Clerk of the Legislature of the County of Dutchess have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 11th day of May 2015, and that the same is a true and correct transcript of said original resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Legislature this 11th day of May 2015.

CAROLYN MORRIS, CLERK OF THE LEGISLATURE

FISCAL IMPACT STATEMENT

NO FISCAL IMPACT PROJECTED

APPROPRIATION RESOLUTIONS

(To be completed by requesting department)

Total Current Year Cost \$ 100,000

Total Current Year Revenue \$ 100,000
and Source

HOME Investment Partnership Program Income

Source of County Funds (check one): Existing Appropriations, Contingency,
 Transfer of Existing Appropriations, Additional Appropriations, Other (explain).

Identify Line Items(s):

CD8668.2705.4404

Related Expenses: Amount \$ _____

Nature/Reason:

Anticipated Savings to County: _____

Net County Cost (this year): \$0
Over Five Years: \$0

Additional Comments/Explanation:

Prepared by: Patricia Longbard, Department of Planning and Developm Prepared On: April 7, 2015

Planning #wp
5-9
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RESOLUTION NO. 144 1994

RE: AUTHORIZING THE COMMISSIONER OF FINANCE TO RECEIVE AND DISPERSE FUNDS ALLOCATED TO DUTCHESS COUNTY UNDER THE URBAN COUNTIES PROGRAM

Legislator HIRT offers the following and moves its adoption:

WHEREAS, the County is a participant in the Community Development Block Grant Program (Urban Counties), pursuant to the Housing and Community Development Act, and

WHEREAS, pursuant to the Program, the County makes loans, known under the Program as In-House Loans, to qualified moderate-income property owners to rehabilitate their homes, who repay the loans to the County, and

WHEREAS, on repayment the County is authorized under the Program to make additional loans to other qualified candidates, and

WHEREAS, the Commissioner of Planning has advised that repayments of loans have been received and it is necessary to establish an appropriate Community Development account for the In-House Loan Program, now, therefore, be it

RESOLVED, that the Commissioner of Finance is hereby authorized, empowered and directed to establish a Community Development account as follows:

APPROPRIATIONS

<u>Increase</u>		
CD8669.0168	In-House Loans - Rehab. Loans & Grants	\$25,000.00

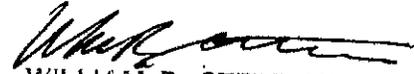
REVENUES

<u>Increase</u>		
CD8669.2170.00	Community Development Income	\$25,000.00

CA-86-94
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4/21/94

Fiscal Impact: See attached statement

APPROVED

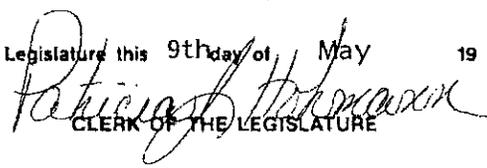

WILLIAM R. STEINHAUS
COUNTY EXECUTIVE

Date 5/17, 1994

STATE OF NEW YORK
COUNTY OF DUTCHESS ss:

This is to certify that I, the undersigned Clerk of the Legislature of the County of Dutchess have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 9th day of May 19 94, and that the same is a true and correct transcript of said original resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Legislature this 9th day of May 19 94


CLERK OF THE LEGISLATURE