Environment

RESOLUTION NO. 2015161

RE: A RESOLUTION CONSENTING TO THE ISSUANCE BY THE DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY OF ITS SERVICE AGREEMENT REVENUE NOTES AND BONDS

Legislators MICCIO, STRAWINSKI, and SAGLIANO offer the following and move its adoption:

WHEREAS, the County of Dutchess, New York (the "County"), for and on behalf of the County Sewer District No. 1, and the Dutchess County Water and Wastewater Authority (the "Authority"), have entered into a Service agreement, dated as of August 15, 2006, relating to a sanitary sewage collection, treatment and disposal system serving Part County Sewer District No. 1 in the Town of Beekman (the "Service Agreement"); and

WHEREAS, by Resolution No. 2013367 the Legislature approved a not to exceed amount of $2,200,000 for a bond anticipation note to fund improvements to the Chelsea Cove Sewer System located in the Town of Beekman, which included not was not limited to rehabilitation and improvements to components of the wastewater treatment facility necessary to ensure the continued operation of the treatment system, and

WHEREAS, the maximum estimated cost of such project has increased due to additional improvements needed and cost escalation in the construction industry subsequent to the initial approval,

WHEREAS, the Authority now proposes to issue not to exceed $3,100,000 bond anticipation notes (the "Notes") to fund improvements to the Chelsea Cove Sewer System, located in the Town of Beekman, and

WHEREAS, subsequent to the issuance of the Notes, the Authority proposes to issue bonds in an amount not to exceed $3,100,000 (the "Bonds") to redeem the Notes and finance any remaining costs associated with the improvements, including reserves and costs of issuance; and

WHEREAS, Section 5.2(a) of the Service Agreement requires the consent of the County to the issuance thereof, now, therefore, be it

RESOLVED by the County Legislature of the County of Dutchess, New York, as follows:

Section 1. The County of Dutchess, New York hereby consents to the issuance by the Dutchess County Water and Wastewater Authority of its Notes and Bonds provided that the aggregate principal amount each does not exceed $3,100,000. The County of Dutchess further consents to the inclusion of the debt service on the bonds in the County Service Fee provided by Section 5.2 of the Service Agreement of debt service on such Notes and Bonds.

Section 2. This resolution takes effect immediately.

CA-097-15
BB/CRC/kvh/G-1332-A
05/07/15
Fiscal Impact: See attached statement

STATE OF NEW YORK
ss:
COUNTY OF DUTCHESS

This is to certify that I, the undersigned Clerk of the Legislature of the County of Dutchess have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 8th day of June 2015, and that the same is a true and correct transcript of said original resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Legislature this 8th day of June 2015.

CAROLYN MORRIS, CLERK OF THE LEGISLATURE

FISCAL IMPACT STATEMENT

☑ NO FISCAL IMPACT PROJECTED

APPROPRIATION RESOLUTIONS

(To be completed by requesting department)

Total Current Year Cost $ _____

Total Current Year Revenue $ _____
and Source

Source of County Funds *(check one)*: ☐ Existing Appropriations, ☐ Contingency, ☐ Transfer of Existing Appropriations, ☐ Additional Appropriations, ☐ Other *(explain)*.

Identify Line Items(s):

Related Expenses: Amount $ _____
Nature/Reason:

Anticipated Savings to County: _____

Net County Cost (this year): _____
Over Five Years: _____

Additional Comments/Explanation:

Prepared by: Bridget Barclay

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ENVIRONMENT

RESOLUTION NO. 2013367

RE: A RESOLUTION CONSENTING TO THE ISSUANCE BY THE DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY OF ITS SERVICE AGREEMENT REVENUE NOTES AND BONDS

WHEREAS, the County of Dutchess, New York (the "County"), for and on behalf of the County Sewer District No. 1, and the Dutchess County Water and Wastewater Authority (the "Authority"), have entered into a Service agreement, dated as of August 15, 2006, relating to a sanitary sewage collection, treatment and disposal system serving Part County Sewer District No. 1 in the Town of Beekman (the "Service Agreement"); and

WHEREAS, the Authority proposes to issue not to exceed $2,200,000 bond anticipation notes (the "Notes") to fund improvements to the Chelsea Cove Sewer System, located in the Town of Beekman, including but not limited to rehabilitation and improvements to components of the wastewater treatment facility necessary to ensure the continued operation of the treatment system, and

WHEREAS, subsequent to the issuance of the Notes, the Authority proposes to issue bonds in an amount not to exceed $2,200,000 (the "Bonds") to redeem the Notes and finance any remaining costs associated with the improvements, including reserves and costs of issuance; and

WHEREAS, Section 5.2(a) of the Service Agreement requires the consent of the County to the issuance thereof, now, therefore, be it

RESOLVED by the County Legislature of the County of Dutchess, New York, as follows:

Section 1. The County of Dutchess, New York hereby consents to the issuance by the Dutchess County Water and Wastewater Authority of its Notes and Bonds provided that the

aggregate principal amount each does not exceed $2,200,000. The County of Dutchess further consents to the inclusion in the Service Fee provided by Section 5.2 of the Service Agreement of debt service on such Notes and Bonds.

Section 2. This resolution takes effect immediately.

CA-251-13
BB/CRC/ca/G-1332-A
12/11/13
Fiscal Impact: See attached statement

William F.X. O'Neil
Deputy County Executive

12-26-2013

STATE OF NEW YORK
ss:
COUNTY OF DUTCHESS

This is to certify that I, the undersigned Clerk of the Legislature of the County of Dutchess have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 16th day of December 2013, and that the same is a true and correct transcript of said original resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Legislature this 16th day of December 2013.

CAROLYN MORRIS, CLERK OF THE LEGISLATURE