

Budget, Finance, & Personnel Committee
Laid on Desks 7-12-10
Re-laid on Desks 7-14-10

RESOLUTION NO. 2010217

RE: INTRODUCING A LOCAL LAW, ELECTING A RETIREMENT INCENTIVE PROGRAM, PART A THEREOF, AS AUTHORIZED BY CHAPTER 105, LAWS OF 2010 FOR THE ELIGIBLE EMPLOYEES OF DUTCHESS COUNTY

Legislators ROLISON and COOPER offer the following and move its adoption:

RESOLVED, that the Legislature of the County of Dutchess adopts Local Law No. of 2010, which has been submitted this day for consideration by said Legislature.

STATE OF NEW YORK

ss:

COUNTY OF DUTCHESS

This is to certify that I, the undersigned Clerk of the Legislature of the County of Dutchess have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the day of , 2010, and that the same is a true and correct transcript of said original resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Legislature this day of , 2010.

PATRICIA J. HOHMANN, CLERK OF THE LEGISLATURE

LOCAL LAW NO. ____ OF 2010

RE: A LOCAL LAW, ELECTING A RETIREMENT INCENTIVE PROGRAM, PART A THEREOF, AS AUTHORIZED BY CHAPTER 105, LAWS OF 2010 FOR THE ELIGIBLE EMPLOYEES OF DUTCHESS COUNTY

BE IT ENACTED BY THE County Legislature of the County of Dutchess as follows:

SECTION 1: Legislative Intent:

The Dutchess County Legislature hereby elects to provide all of its eligible employees with the 2010 retirement incentive program authorized by Chapter 105, Laws of 2010, of the State of New York.

SECTION 2: Part A:

- A. The Dutchess County Legislature hereby offers Part A of the Retirement Incentive Program.
- B. The commencement date of the retirement incentive program shall be September 1, 2010.
- C. The open period during which eligible employees may retire and receive the additional retirement benefits shall be fifty-nine (59) days in length and shall expire on October 30, 2010.
- D. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this Local Law shall be paid as one lump sum, or in five annual installments. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by the County of Dutchess for each employee who receives the retirement benefits payable under this Local Law.

SECTION 3: Separability.

If any part of this local law is found to be illegal by a Court of competent jurisdiction, the remaining sections shall remain in full force and effect.

SECTION 4: Effective Date.

This Local Law shall take effect on August 31, 2010.