



*Dutchess County Government*

# Fiscal Update

*2012 - 2013*

*August 8, 2013*



# ***2012***

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- Unaudited fiscal report completed
- New auditing firm
- Final audited fiscal report – 9/30/13
- Final 2012 fund balance



## ***2012 Revenues vs. Expenditures by Fund***

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<b><u>Fund</u></b>	<b><u>Revenue</u></b>	<b><u>Expense</u></b>	<b><u>Difference</u></b>
A-General	400,053,697	405,939,269	(5,885,572)
D-Road	10,935,583	9,997,369	938,214
E-Machinery	2,782,372	2,888,725	(106,353)
S-Workers Comp	4,803,229	4,115,083	688,146
EA-Airport	3,898,350	4,084,054	(185,704)
ET-Mass Transportation	7,235,660	8,996,683	(1,761,023)
<b>Total:</b>	<b>429,708,891</b>	<b>436,021,183</b>	<b>(6,312,292)</b>

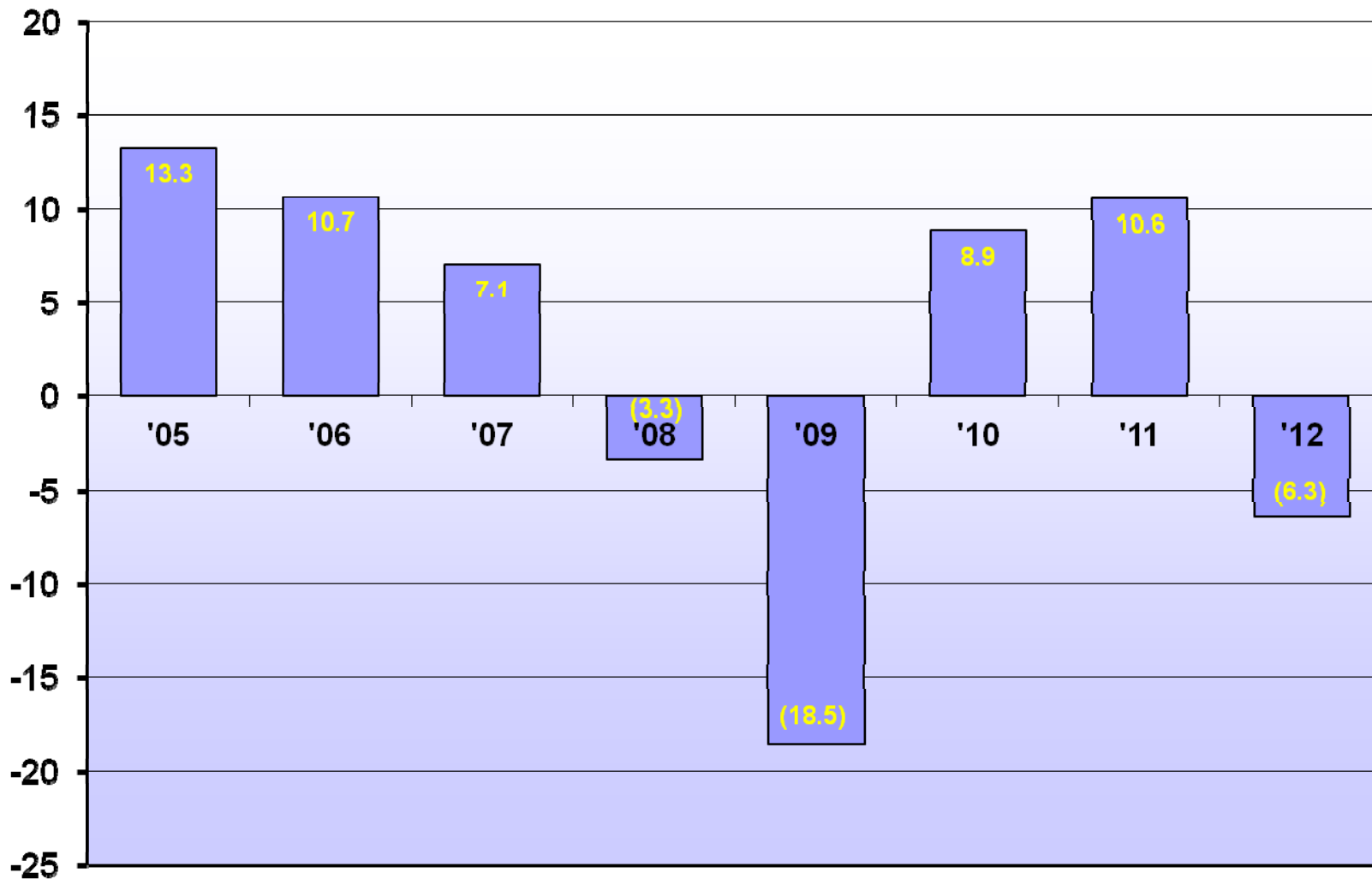
*A, D & E fund revenues do not include Appropriation of Fund Balance included in the 2012 budget  
EA Fund & ET Fund include federal & state capital revenue and depreciation expense; the expenses  
associated with the capital revenue fall under "Assets" and are not reflected in the Expense numbers above.*



## 2012 Year End Fiscal Position

(Revenues – Expenditures)

Million \$



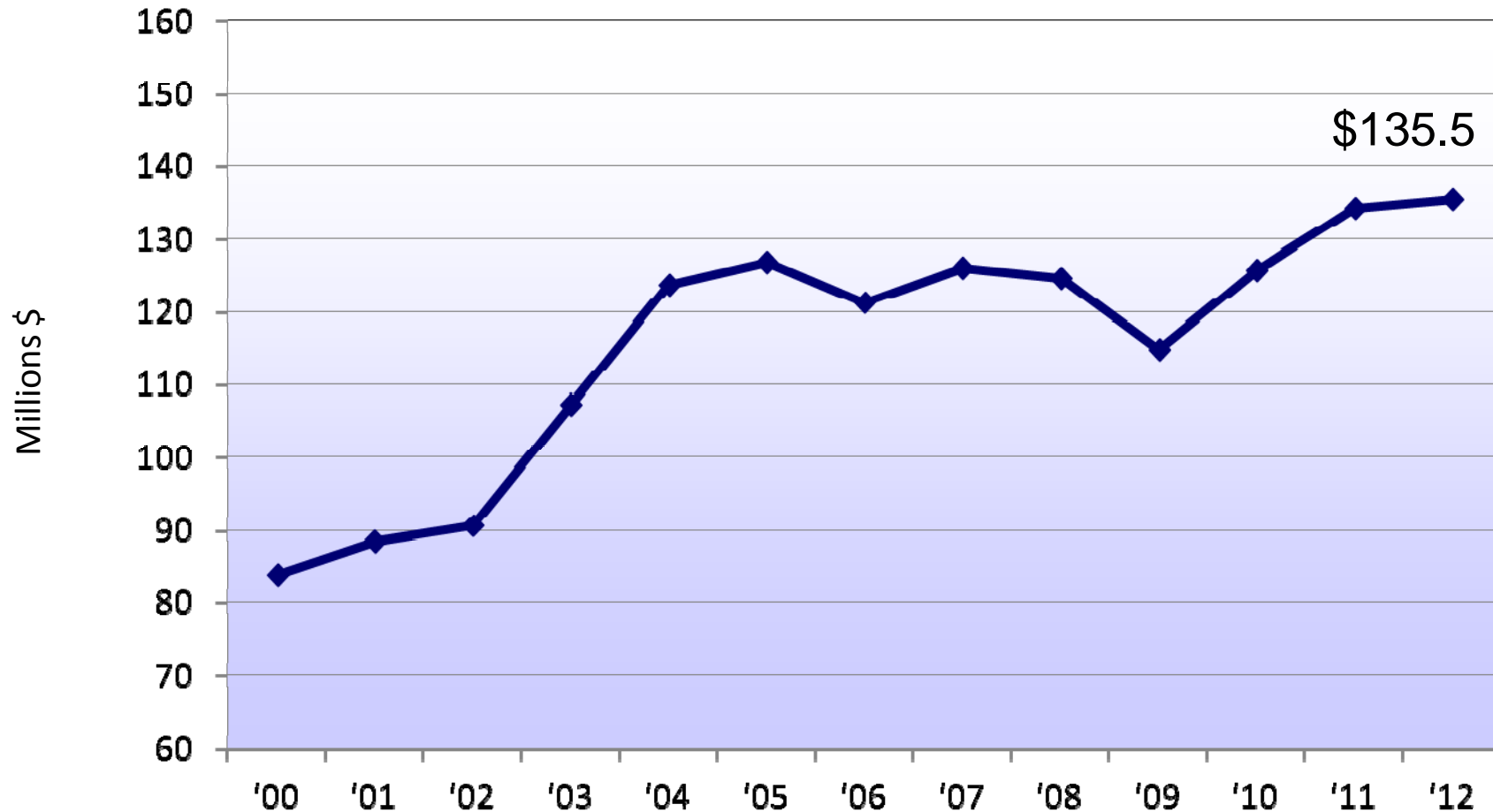
*A, D & E fund revenues do not include Appropriation of Fund Balance included in the 2012 budget  
Includes A-General, D-Road, E-Machinery, S-Workers Comp/Health Insurance, EA-Airport and ET-Mass Trans. Funds*



## **2012 Significant Cost Areas Include:**

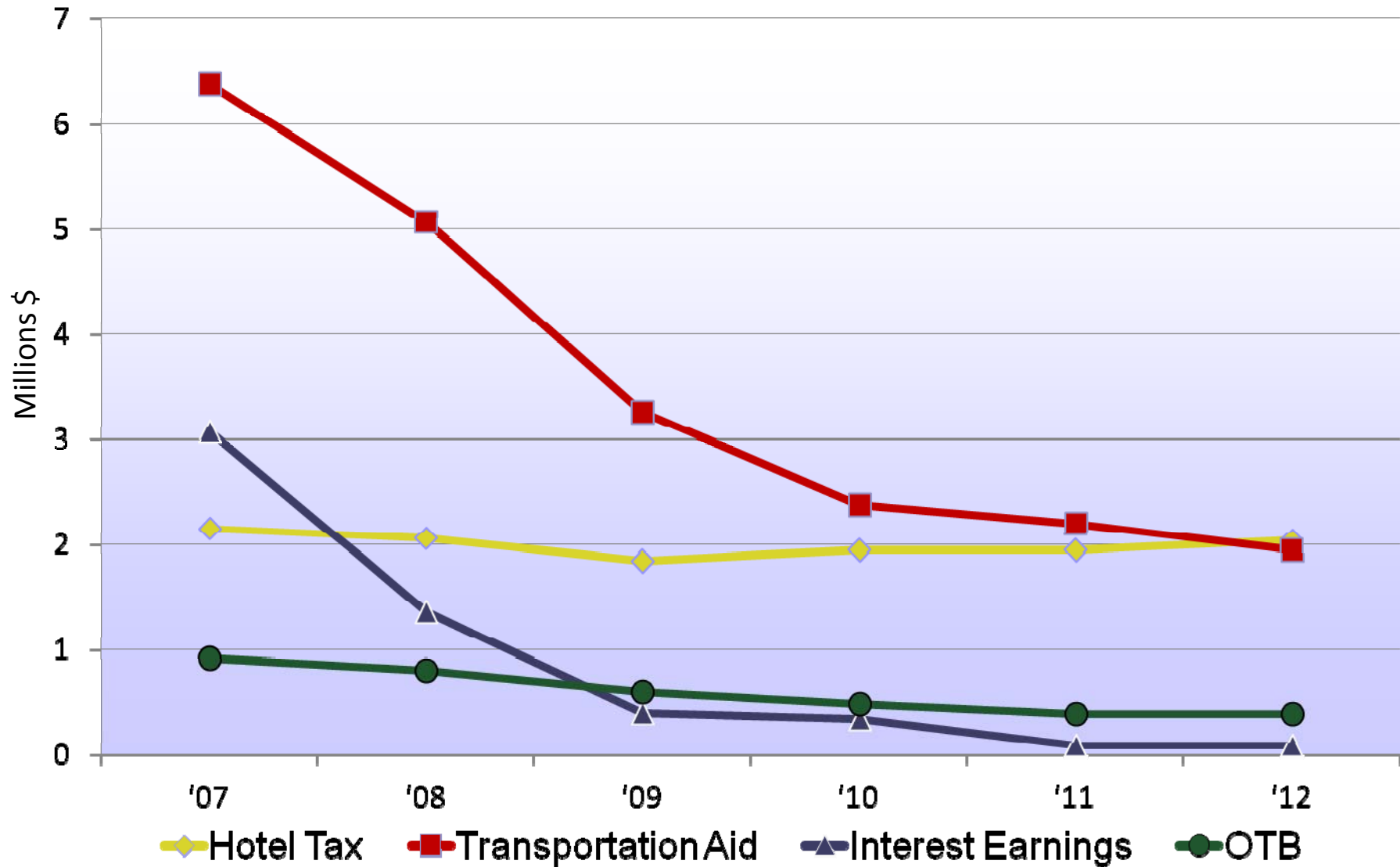
- \$43.3 million for the state mandated Medicaid program
- \$45.2 million for employee pension & health insurance
- \$40.7 million for the Sheriff & Jail
- \$20 million for the state mandated Preschool Special Education and Early Intervention Programs
- \$16.8 million for debt service (excluding DCC & Airport)
- \$14.9 million for Dutchess Community College
- \$12.3 million for the Dept of Public Works

# County Sales Tax Revenue

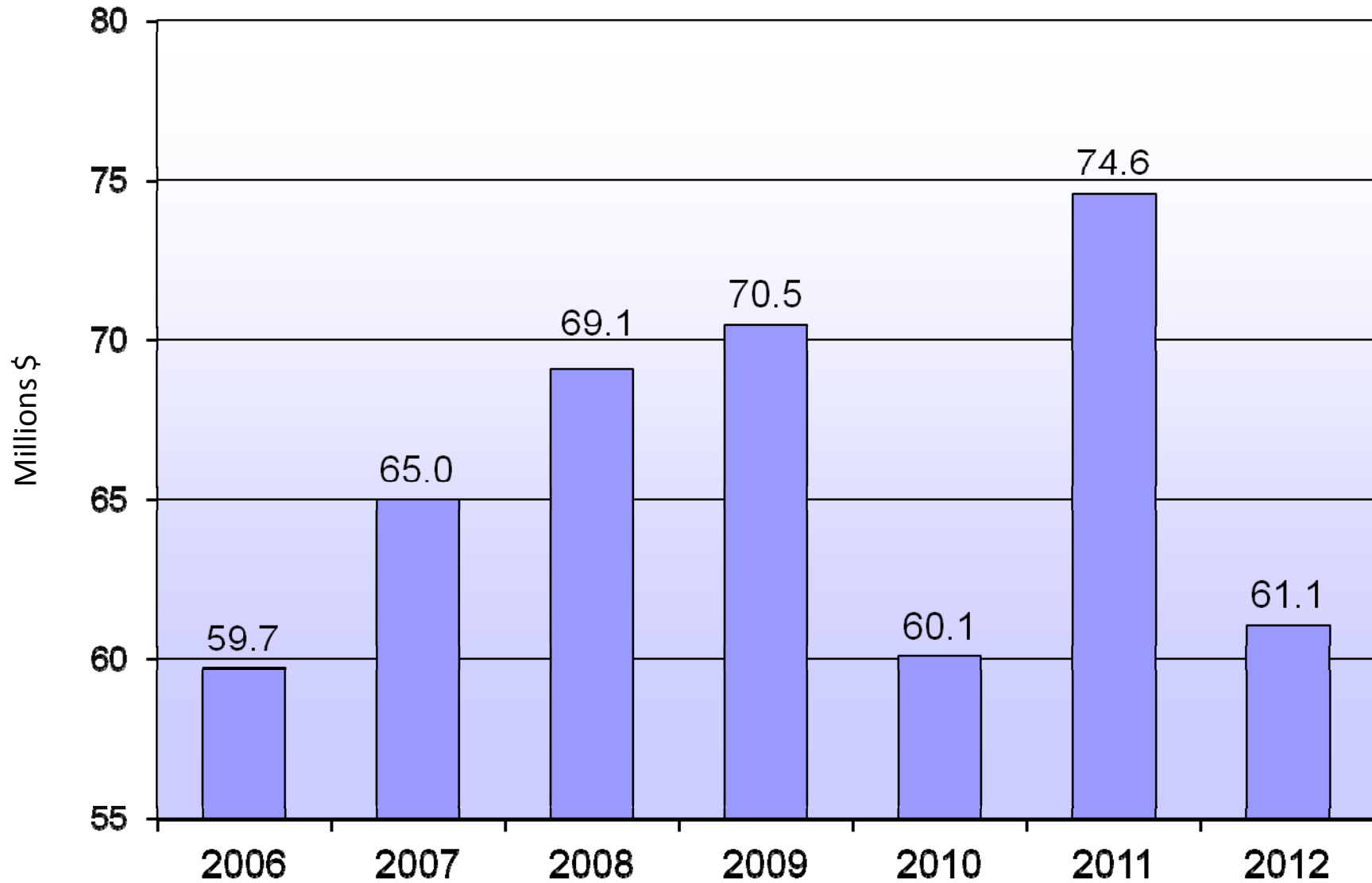


2012 county sales tax revenue totaled \$135.5M, exceeding the budget estimate of \$134.1M by \$1.4M and exceeding the prior year realized sales tax revenue of \$134.3M by \$1.2M, approx 1%.

# Economic Revenue



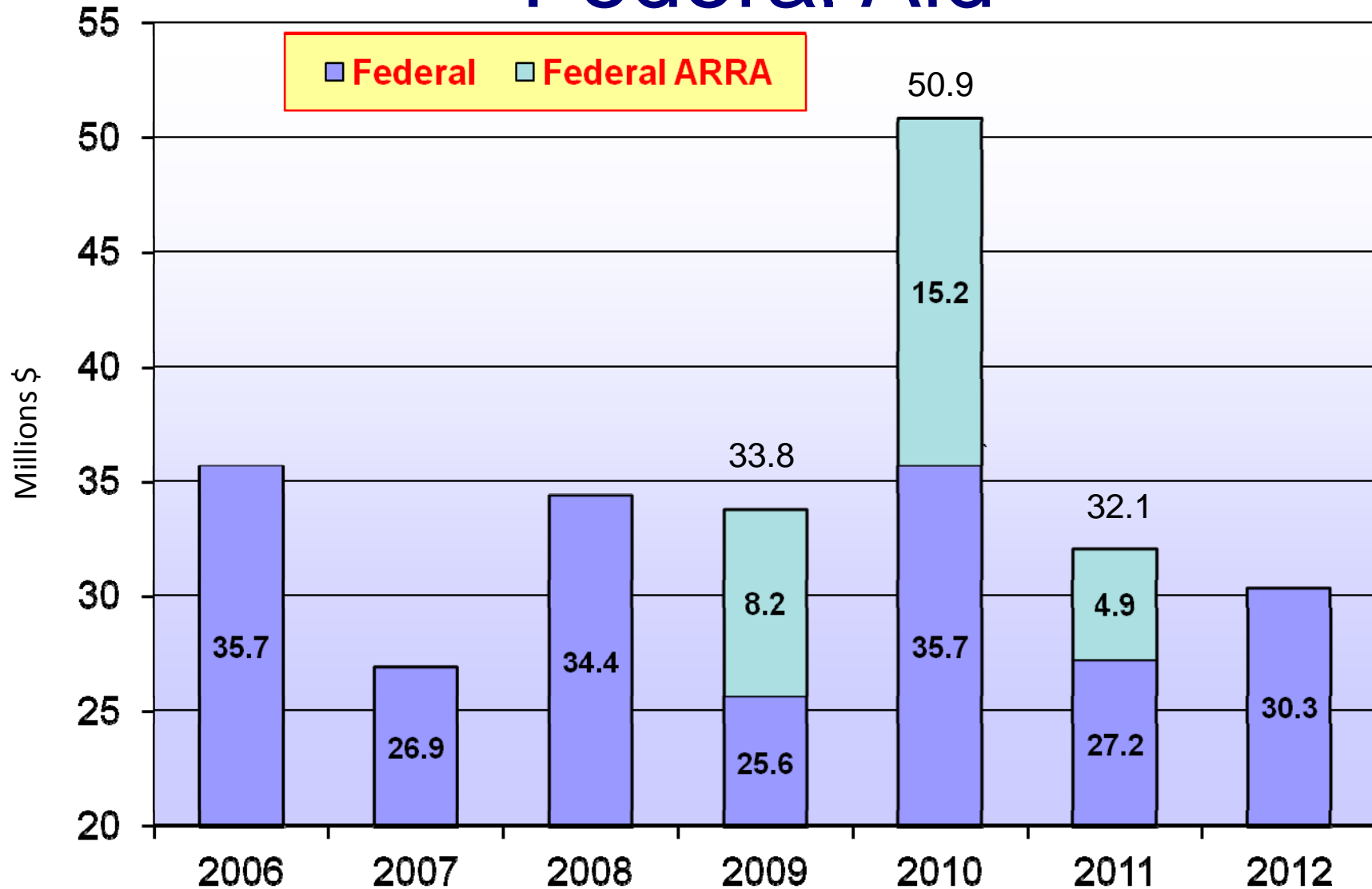
# State Aid



*State Aid is largely expenditure driven; data reflects General Fund (A) state aid*



# Federal Aid



*Federal ARRA (stimulus) funds expired in 2011; data reflects General fund (A) Federal Aid*



# 2012 Shortfalls

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## Resolution #

2012248 & 2012372	Jail Housing Out, Overtime & Inmate Health Svcs	1,975,000
2012237	PBA Arbitration Award	1,789,433
2012372	BOE Special Elections	140,615
2012378	Tuition Other Community Colleges	81,7900
2012129	DPW-Airport FAA Grant Local Match	54,000
2012372	County Match for Mass Transit Capital	17,334
2012378	County Court Assigned Counsel	30,000
	Minus General Contingency:	<u>(1,500,000)</u>
	Appropriation of Fund Balance:	2,588,082



# ***Constitutional Tax & Debt Limits***

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Tax Margin Available: \$430.5M

Constitutional Tax Limit: 17.6%

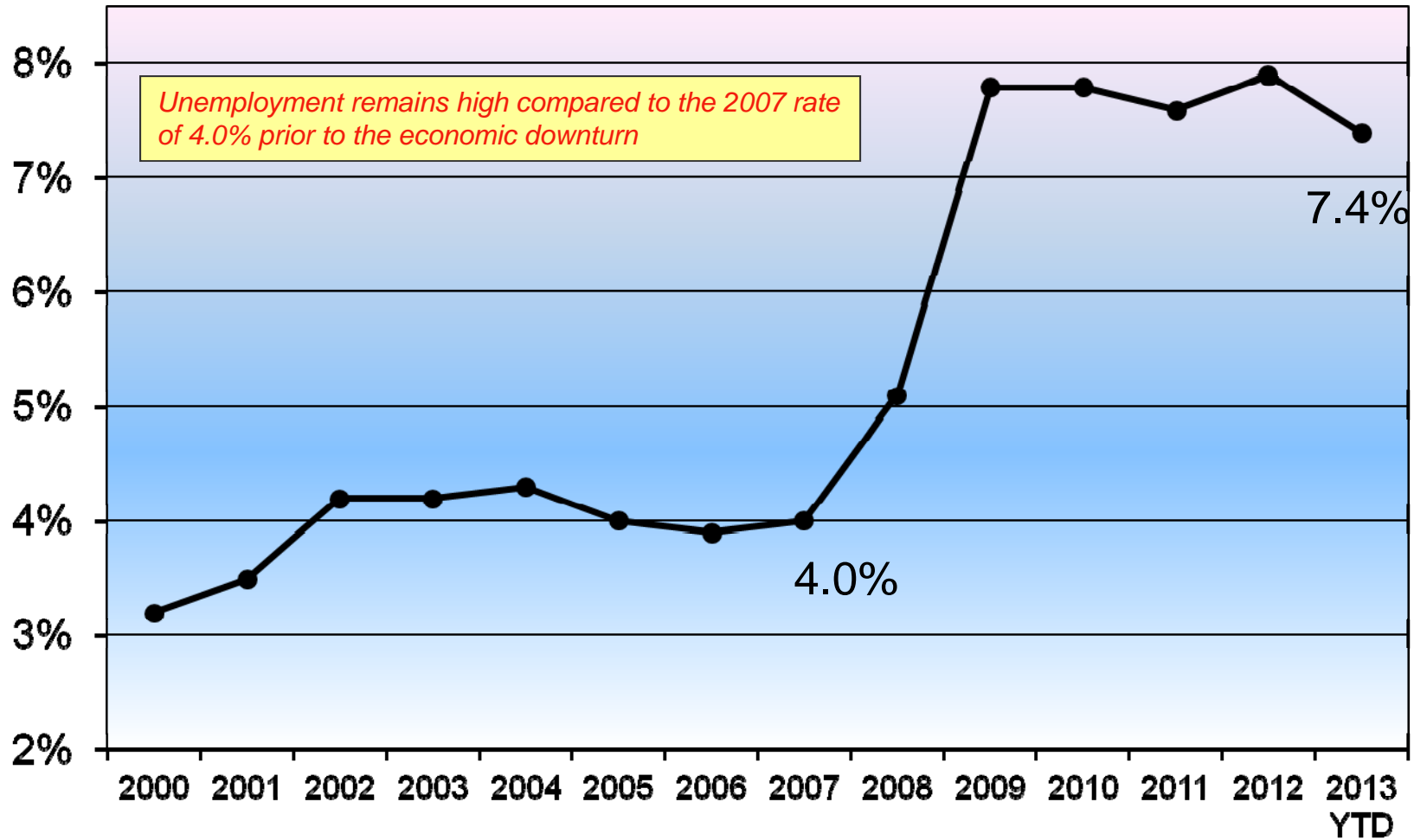
Debt Limit Available: \$2.2B

Constitutional Debt Limit: 4.6%



***2013***

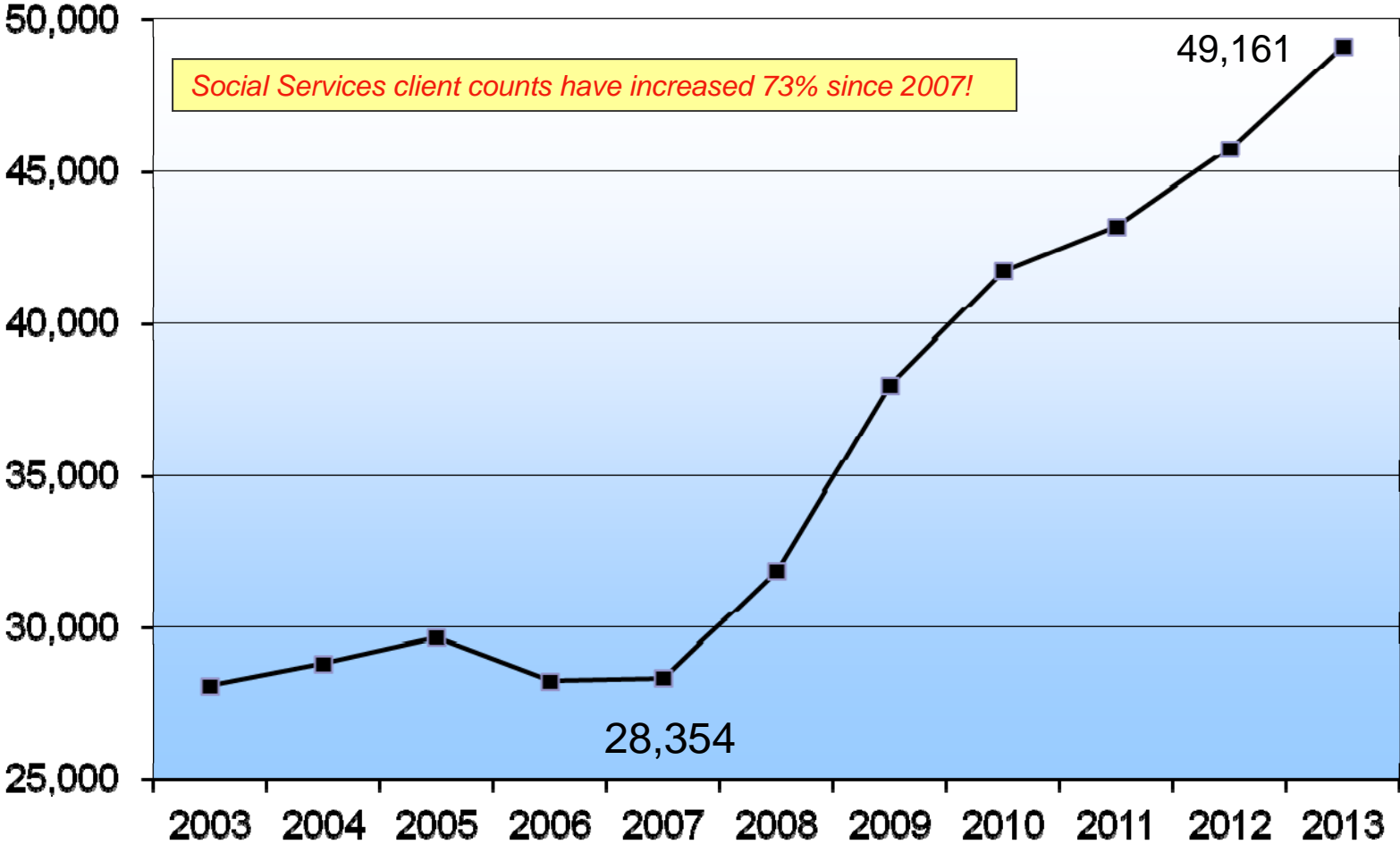
# Dutchess County Unemployment




Source: NYS Dept of Labor

# DCFS Client Count

(Unduplicated)



Source: Dutchess County Clerk's Office



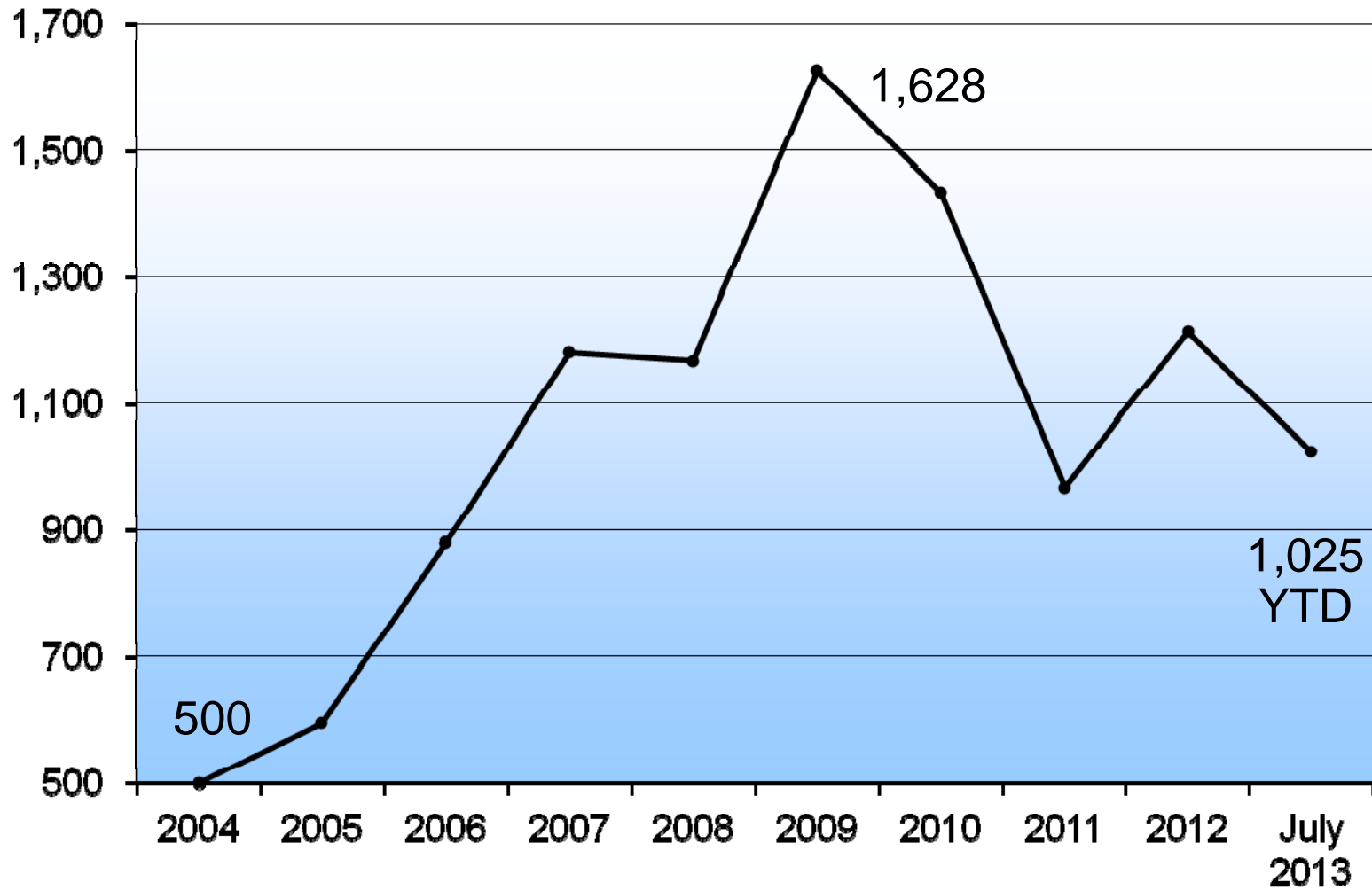
# ***DCFS Caseload Increases 2007 – 2013***

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Temporary Assistance:	18%
Safety Net:	7%
Medicaid:	62%
Food Stamps:	115%

*Source: Dutchess County Dept of Community & Family Services*

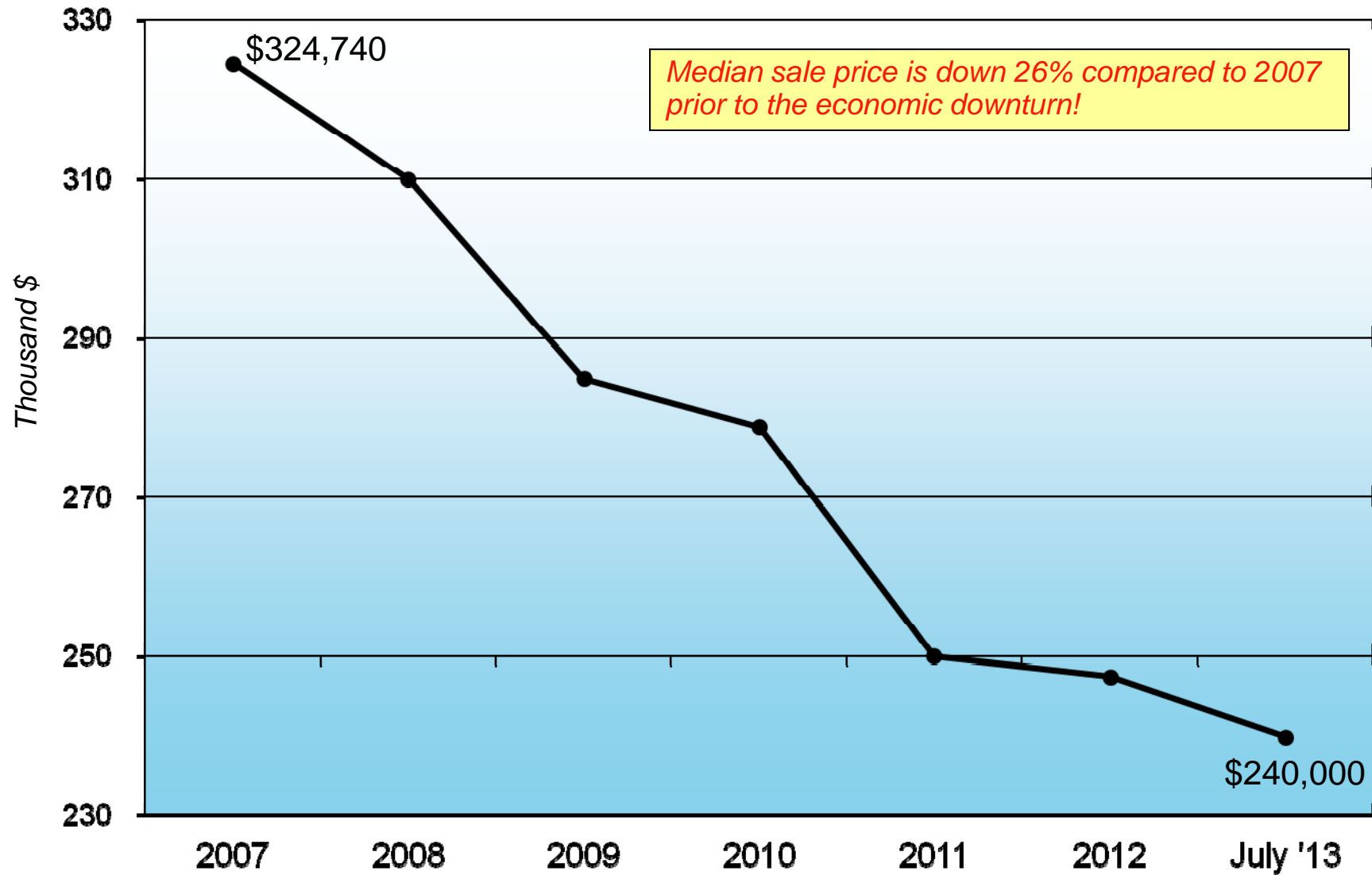
# Dutchess County Foreclosure Statistics



Source: Dutchess County Clerk's Office

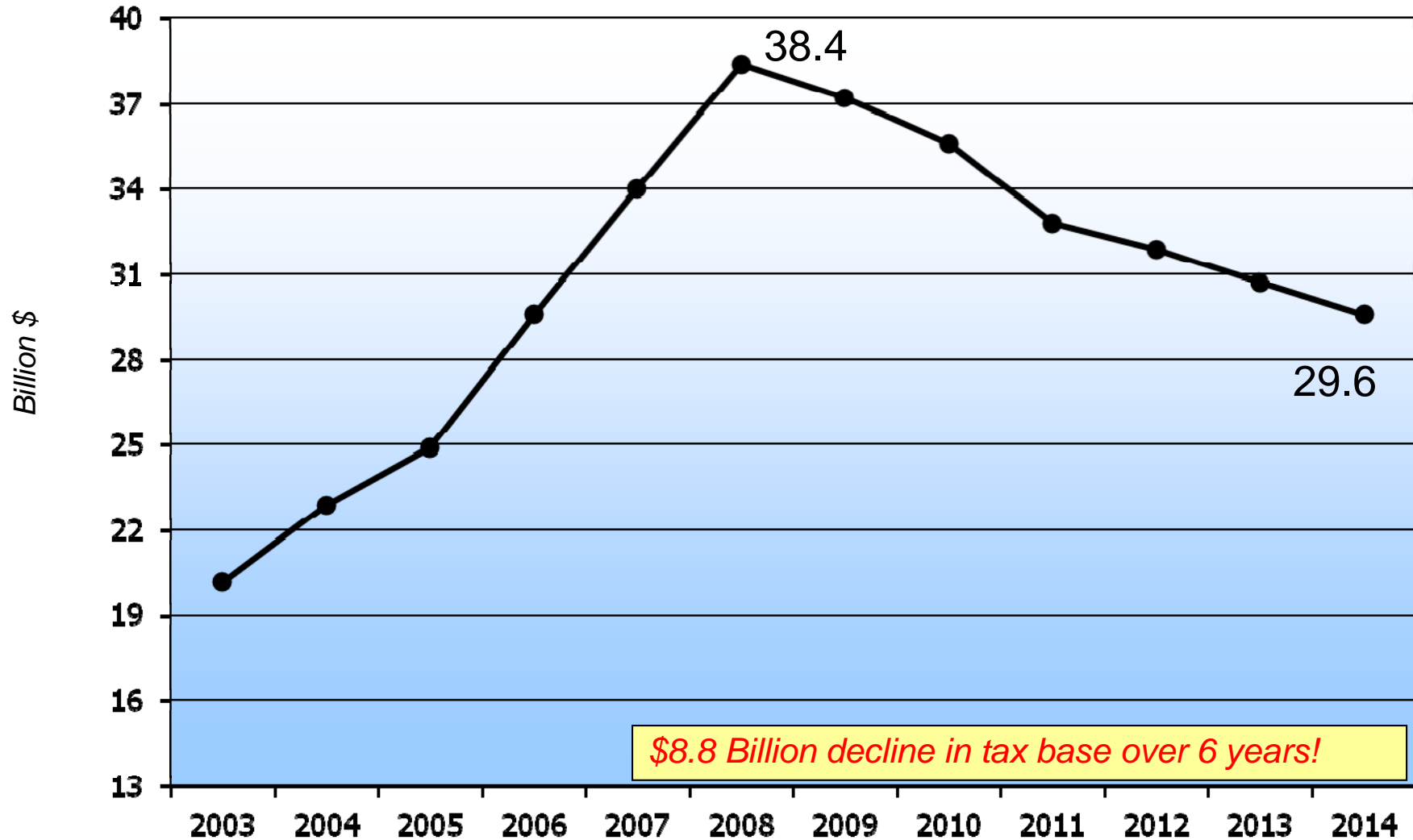


# Median Sale Price



Source: NYS ORPS 2007-2010; Hudson Valley Multiple Listing Service - 2011-2013

# Full Value Assessments



Source: Dutchess County Finance/Real Property Tax Division



# ***2013 Fiscal Update***

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- Sales Tax Agreement Finalized
  - \$25 million cap
  - Growth distribution formula
  
- Y-T-D Sales Tax Trend:
  - Budget estimate - 2.2% growth
  - YTD down 1.25%

*Includes sales tax receipts from NYS through July 12, 2013*



# 2013 Fiscal Update

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Potential Shortfall		Potential Surplus	
Mortgage Tax:	(4.8M)	Pension:	2.2M
Sales Tax:	(3.4M)	DCFS:	1.2M
Jail:	(3.2M)		

*Projections as of July 31, 2013 could change in the 2<sup>nd</sup> half of the year.*



# ***2013 Ongoing Issues***

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- EIP Administration State Takeover – 4/1/13
- Health & Mental Health Integration Study
- Jail Study
- Workers' Compensation Plan expansion
- Health Insurance Review
- Airport Study
- Resource Recovery Agency

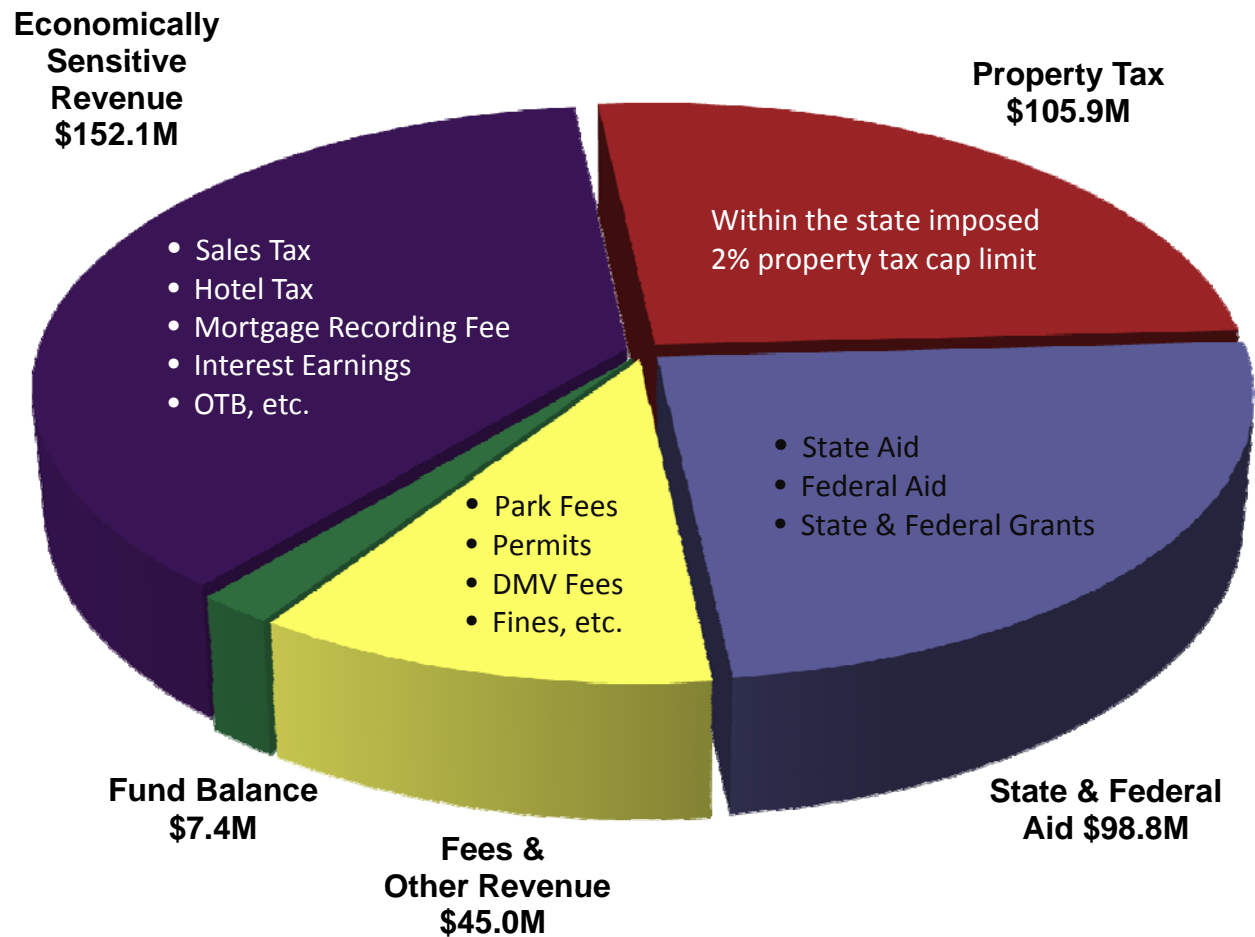


# ***Current & Future Fiscal Exposures***

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- Home Rule Requests
- Jail Housing Out
- Workforce Costs
- Sales Tax Revenue
- Federal Health Care Reform
- State & Federal Budget Impacts

# Where Does the Money Come From?





# What is the County Cost?

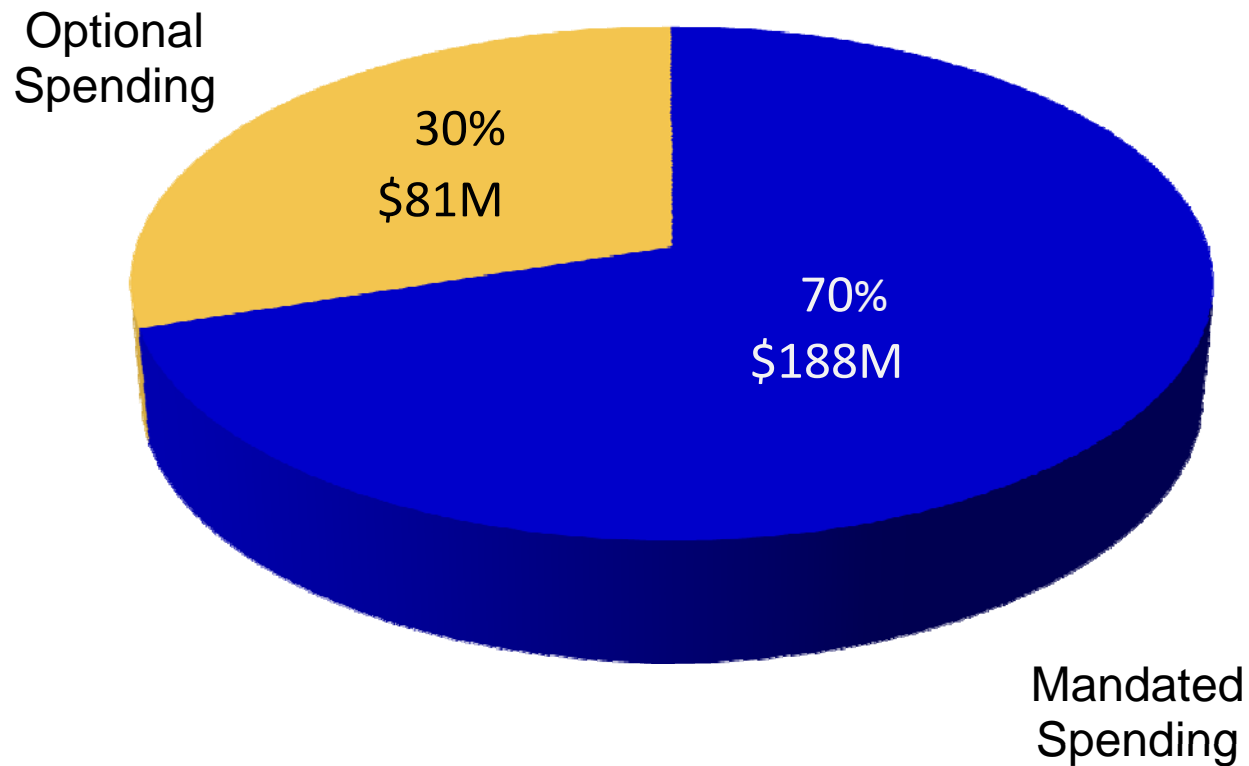
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Total Budget:	\$409M
Minus State & Federal Revenue:	-\$99M
Minus Fees, Fines & Other Revenue:	<u>-\$41M</u>
Total County Cost:	\$269M

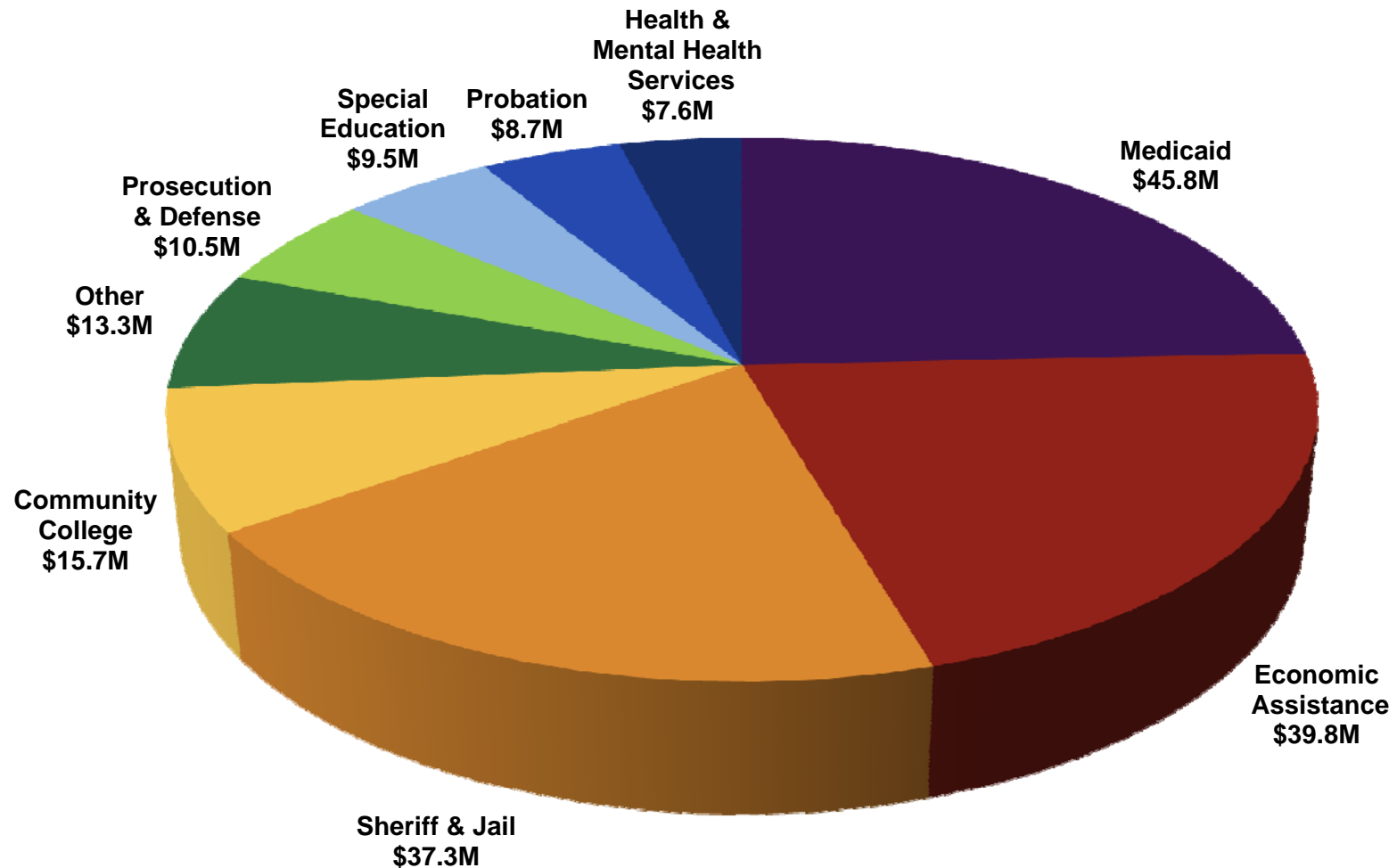


# What Does it Pay For?

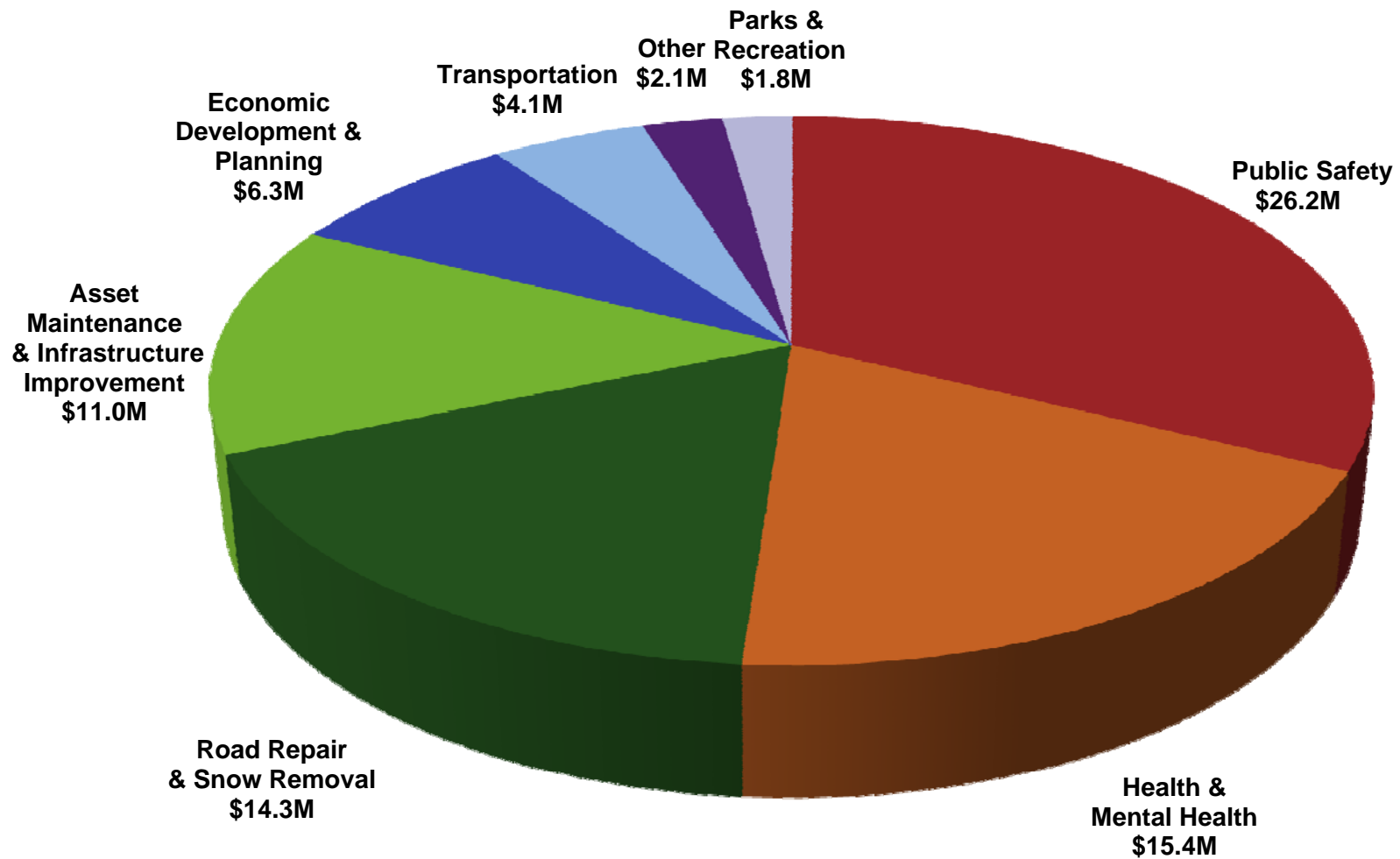
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# County Cost of Mandated Programs & Services



# County Cost of Optional Programs & Services





## ***Continuing Fiscal Initiatives***

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- FAST
- Fiscal Cabinet
- Budget Survey
- Dashboard



***Questions?***