

# *2015 Tentative Budget Overview*



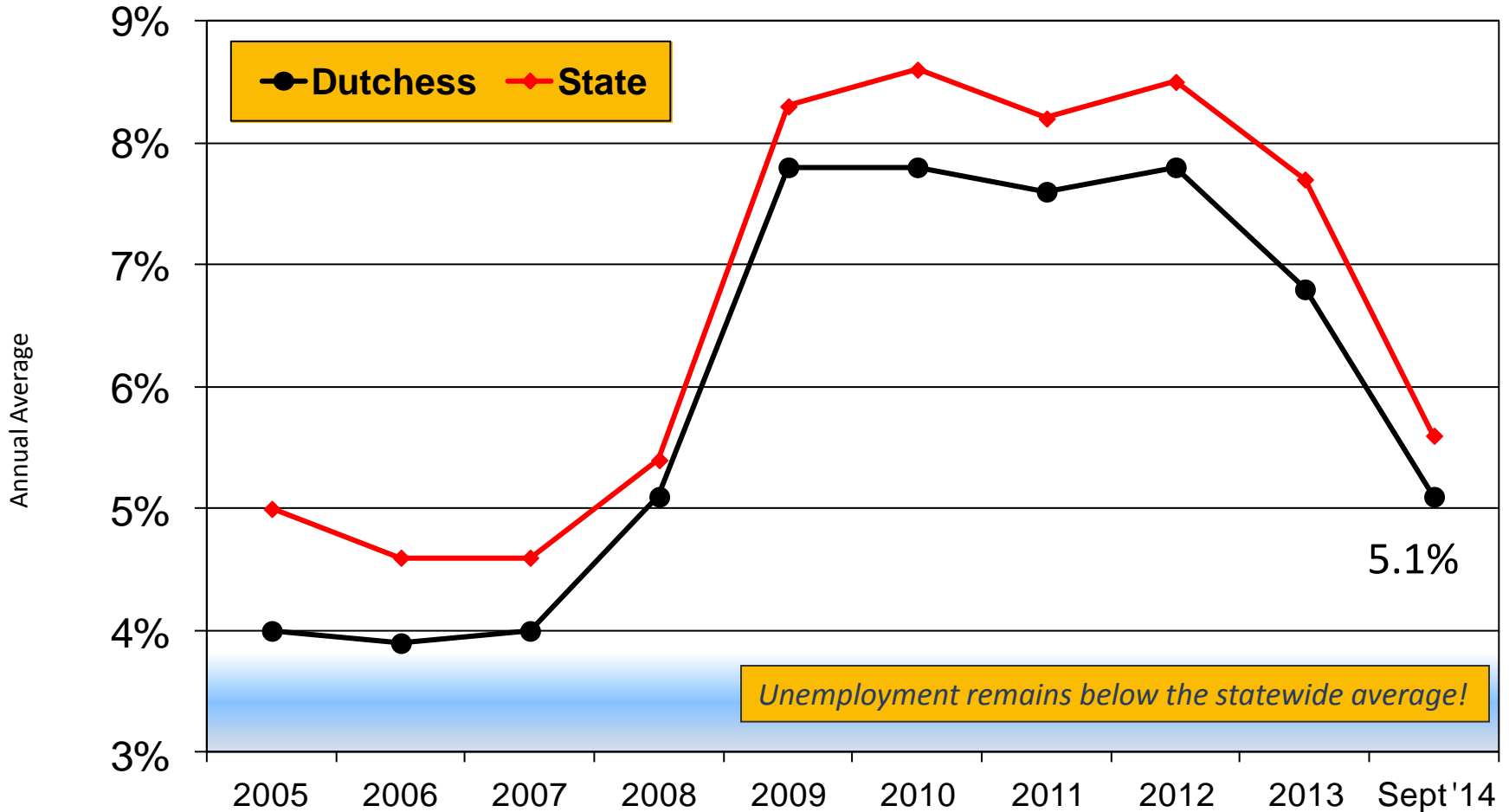
**Marcus J. Molinaro**  
Dutchess County Executive

# ***Budget Overview***

- Local Economy
- Mandates
- Budget Initiatives
- Budget Highlights
- Sales Tax
- Fund Balance
- Fiscal Exposures

# Unemployment

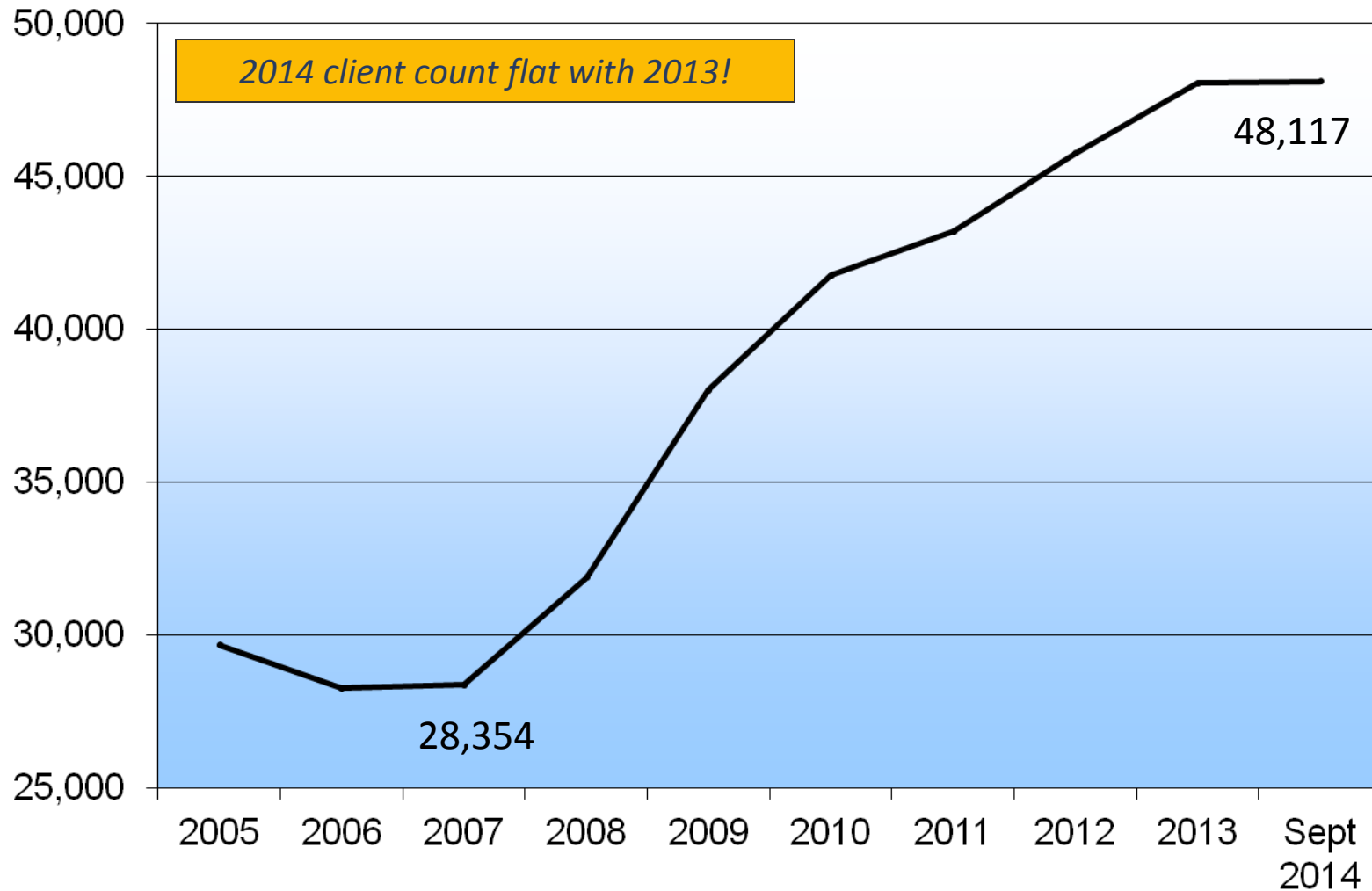
## Dutchess County vs. Statewide Average



Source: NYS Dept of Labor

# DCFS Client Count

(Unduplicated)



Source: Department of Community & Family Services

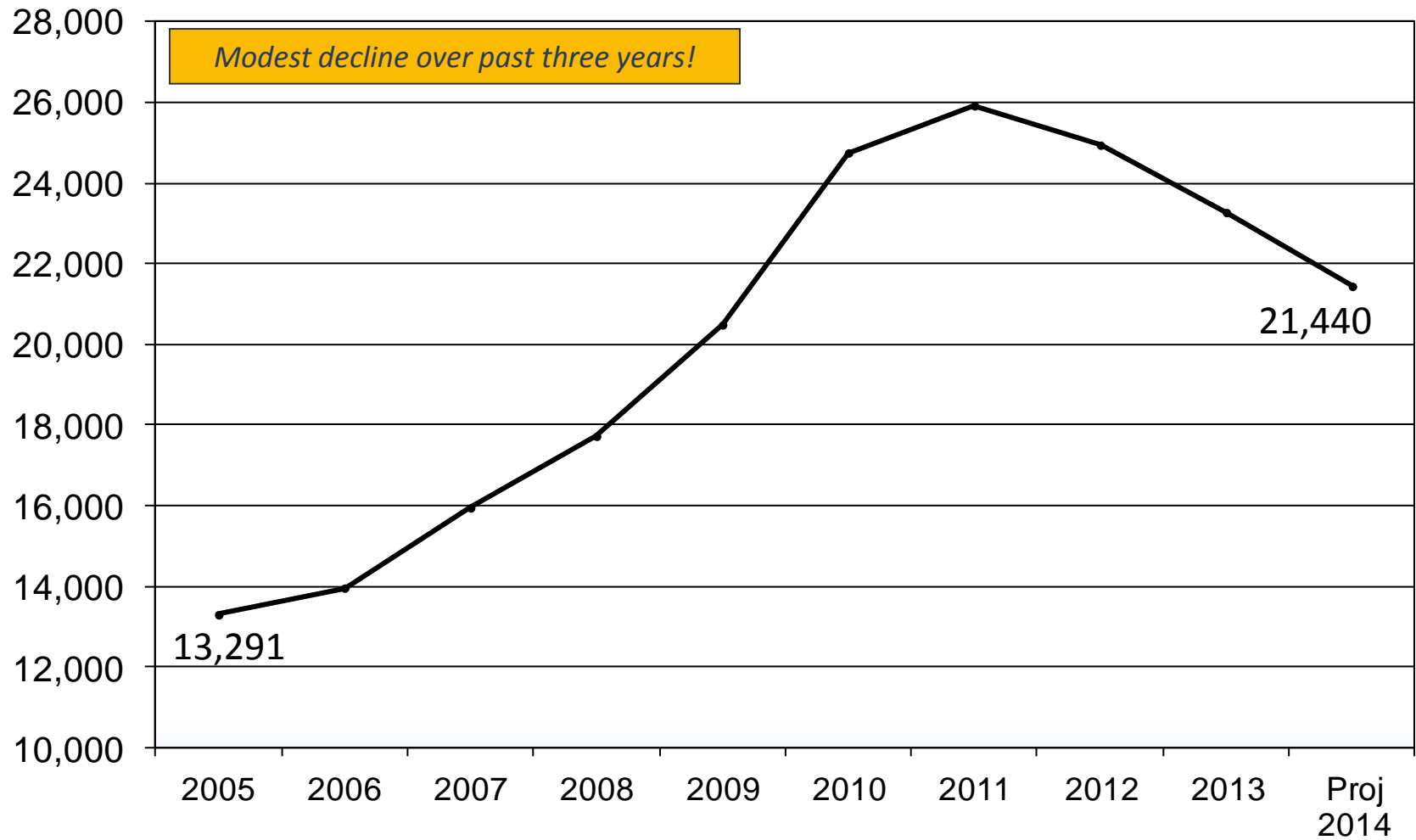
# DCFS Caseloads

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	<u>2007-2013</u>	<u>Sept '13-Sept '14</u>
Temporary Assistance:	16%	(4.5%)
Medicaid:	65%	(3.3%)
Food Stamps:	112%	(1.0%)

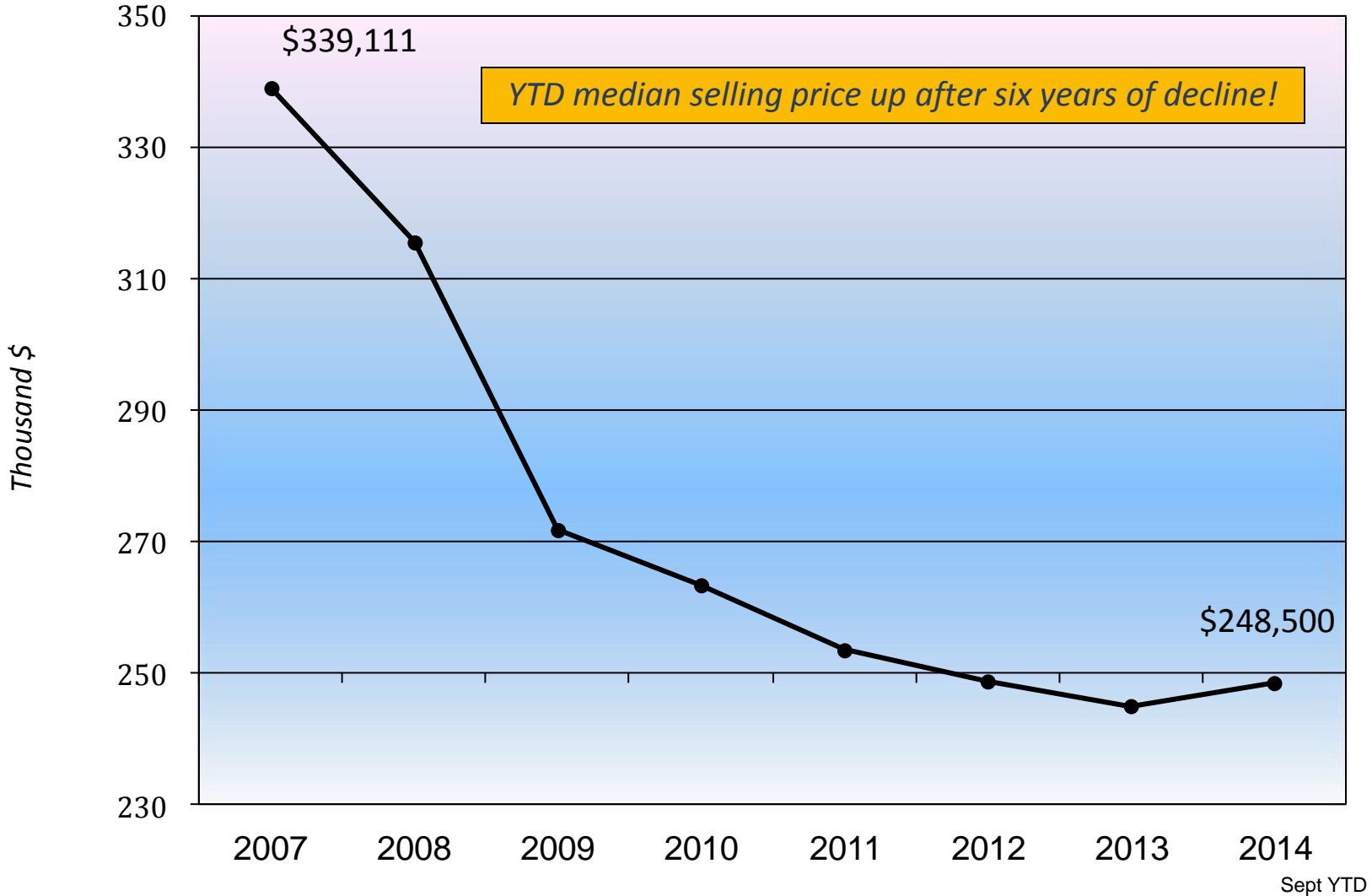
Source: Dutchess County Dept of Community & Family Services

# Mental Hygiene HELPLINE Calls



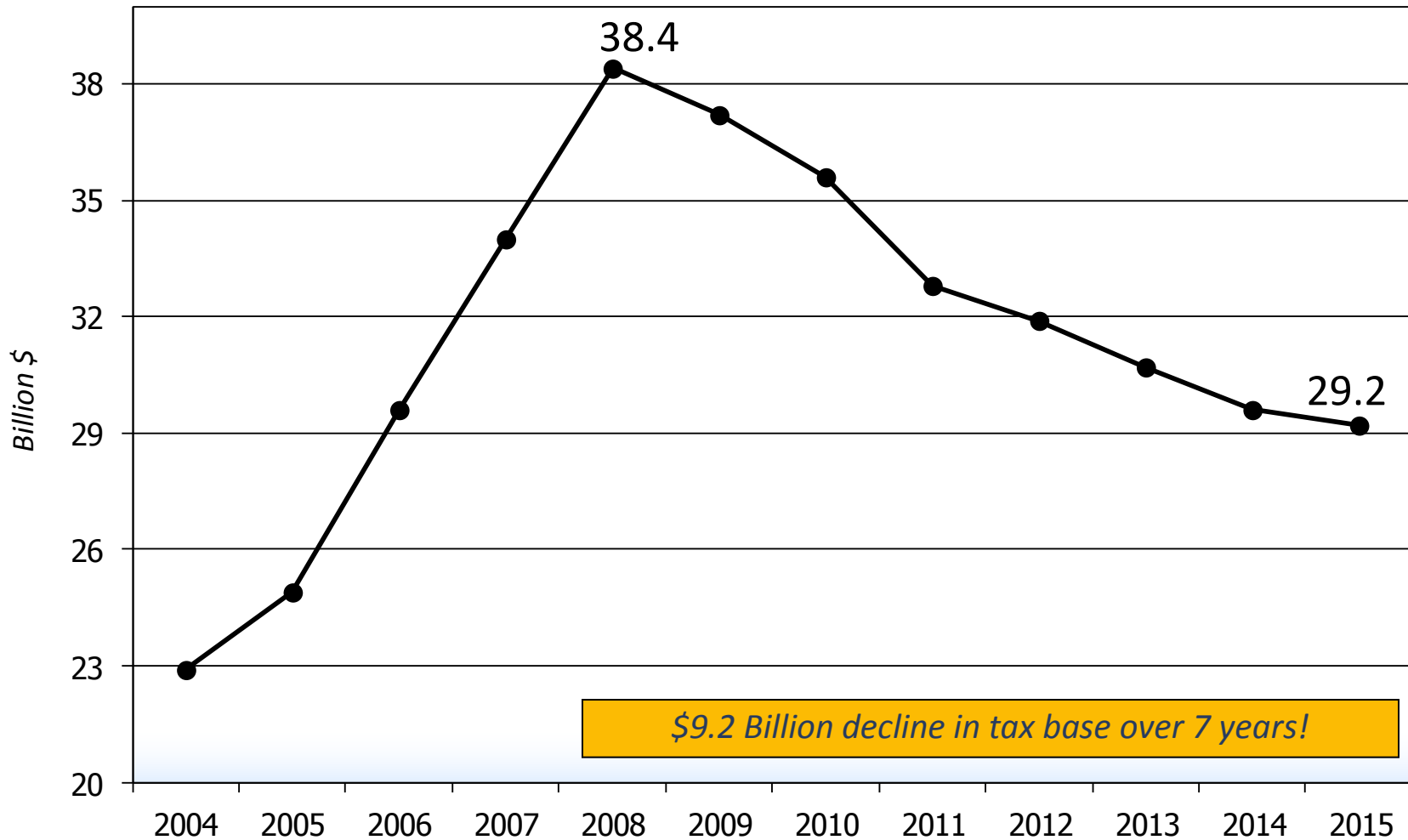
Source: Department of Mental Hygiene

# Median Sale Price



Source: Hudson Valley Multiple Listing Service

# Full Value Assessments

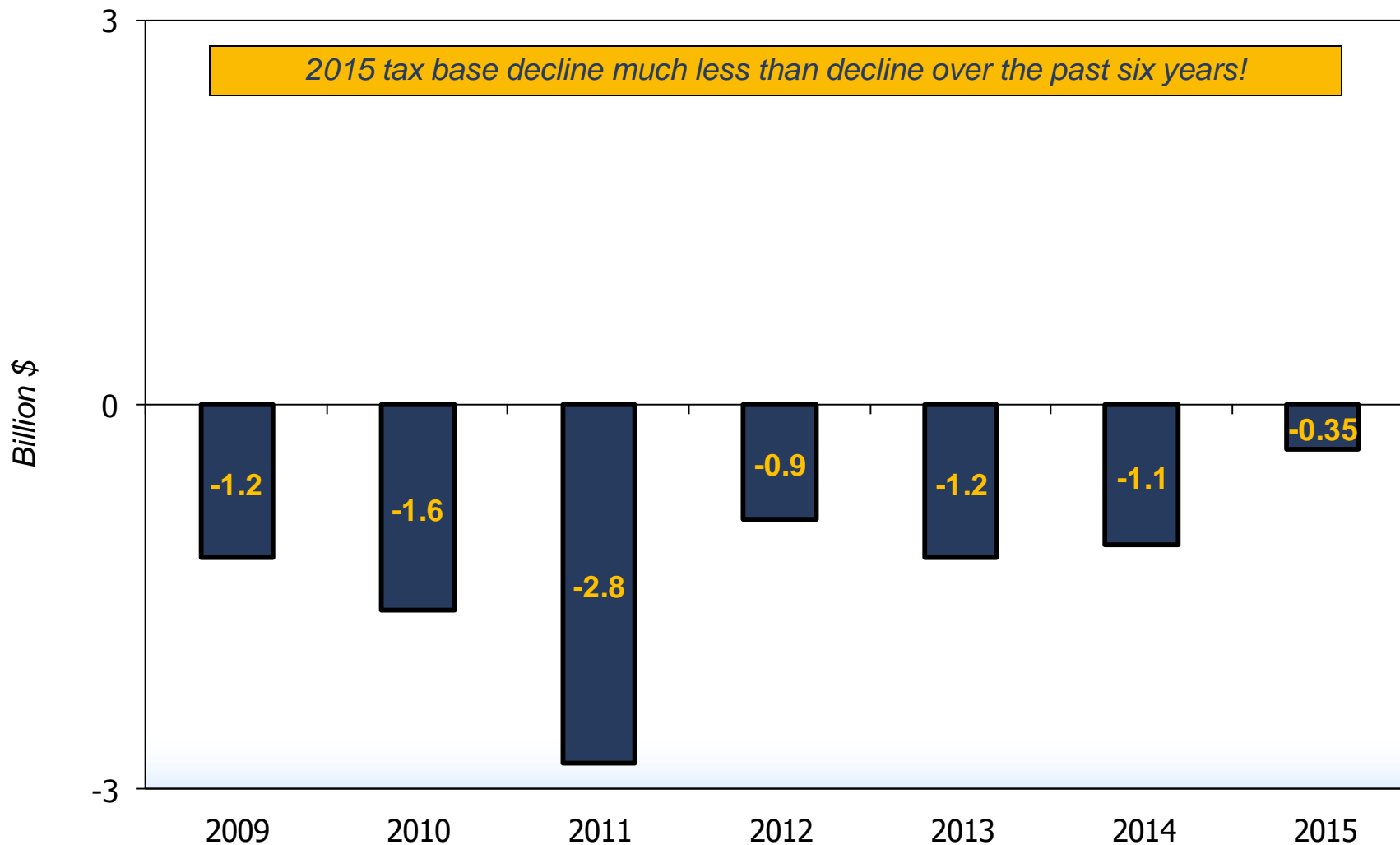


Source: Dutchess County Finance/Real Property Tax Division



# Full Value Assessments

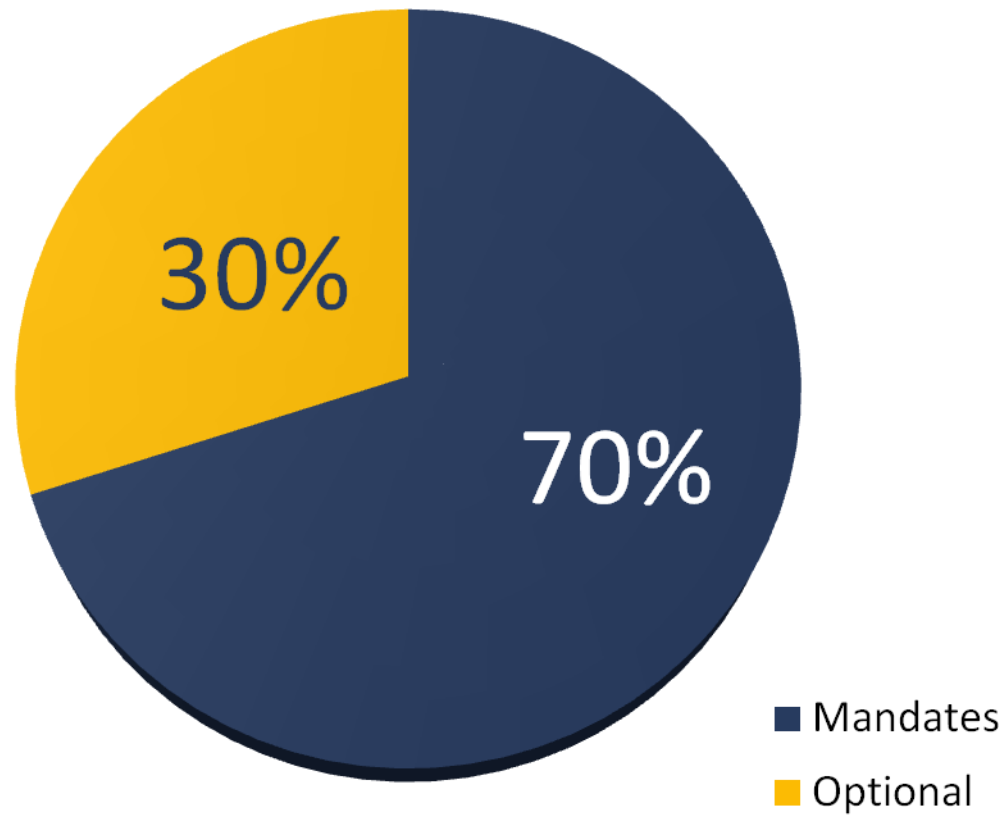
2015 tax base decline much less than decline over the past six years!



Source: Dutchess County Finance/Real Property Tax Division

# ***Mandates Continue***

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# *Resolutions*

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- MTA Payroll Tax
- MTA Vehicle Registration Fees
- 18-A Assessment
- FERC Decision

***Decrease  
In  
Property Tax Levy!***



*Largest in over a decade!*

***Decrease  
In  
Spending!***



*Below the 2014 Modified Budget!*

*Down \$2.6M when excluding mandates!*

*Provides*  
*Taxpayer Relief Through Rebate!*

**&**

*No new taxes!*  
*No energy sales tax!*

# ***Moving Dutchess Forward***

## ***Budget Initiatives***

- New economic development focus in Planning & Development
- \$1 million investment in Partnership for Manageable Growth
- Investments in Tourism, Economic Development & Agri-Business
- Maintain consolidation & shared services grant program
- Airport FBO & water/sewer infrastructure moving forward

# ***Moving Dutchess Forward***

## ***Budget Initiatives***

- Nearly \$10 million capital investment for infrastructure
- Dept of Mental Hygiene & Dept of Health merger continues
- Justice & Transition Center Program moving forward
- Maintain agency partner grant
- Eliminate Resource Recovery Agency net service fee

# ***Moving Dutchess Forward***

## ***Budget Initiatives***

### Probation:

- Enhanced funding for pretrial initiatives providing coverage for evening & weekend supervision
- Automated check-in for probationers through computer with direct interface with Automon

### DMH/DOH:

- Joint efforts to address prescription & opiate drug abuse
- Suicide prevention training for public health nursing staff

### DCFS:

- \$100K partnership with Hudson River Housing to house chronically homeless in a Housing First model
- Partnership with Chamber working with Poughkeepsie High School for referrals to our ongoing programs for youth including jobs programs, preventive programming & other youth program needs

### Office for the Aging:

- Additional OFA picnics next year to serve more seniors

### Veterans Services:

- Funding for war memorial, flag pole & expanded outreach



# ***Budget Highlights***

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- \$107.6M Property Tax Levy
- \$441.7M Spending Plan
- Positions remain flat at 1713 FTEs
- Targeted position restructuring
- Moderate 1.5% sales tax growth
- Maintains fund balance at 5%

# ***Budget Highlights***

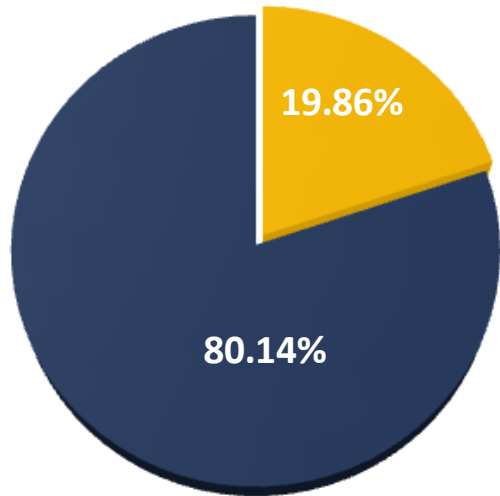
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- Pension down \$2 million
- Workers Comp down \$1 million
- Jail spending down \$1 million
- No RRA net service fee
- Reductions in enterprise subsidies
- \$3.8m in state aid for mental health

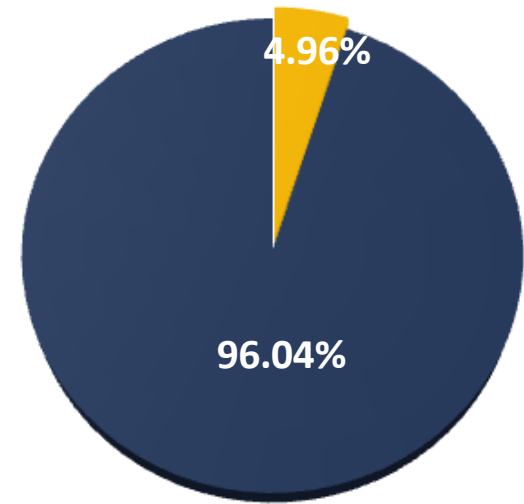
***All of this results in rebate checks for taxpayers!***

# *Constitutional Tax Margin & Debt Limit*

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■ Tax Levy  
■ Tax Margin Available



■ Total Indebtedness  
■ Debt Limit Available

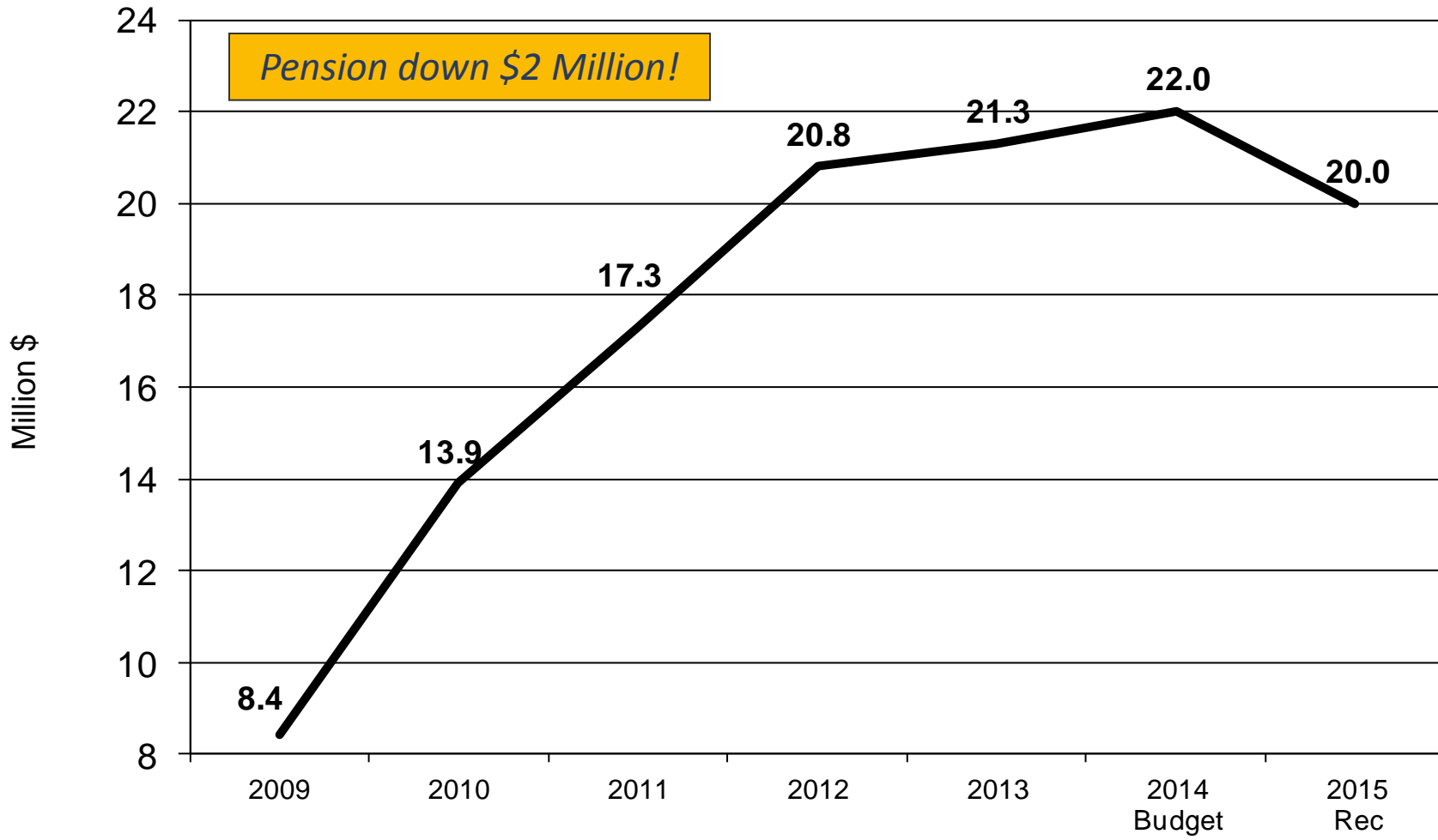
# New York State Mandates

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*The 2015 county budget includes \$290 million in gross spending for mandated programs & services, including:*

	<u>2014</u> <u>Modified</u>	<u>2015</u> <u>Recommended</u>
Medicaid	43.6	42.6
Jail	40.2	39.1
Foster Care & Institutional Care	30.2	32.9
Preschool Special Education	17.2	18.1
Dutchess Community College	15.3	15.1
Family Assistance	10.8	10.2
Safety Net	6.3	6.1
Early Intervention Program	4.9	4.9
State Juvenile Secure Detention	2.4	2.4

# Pension



# ***Workers Compensation***

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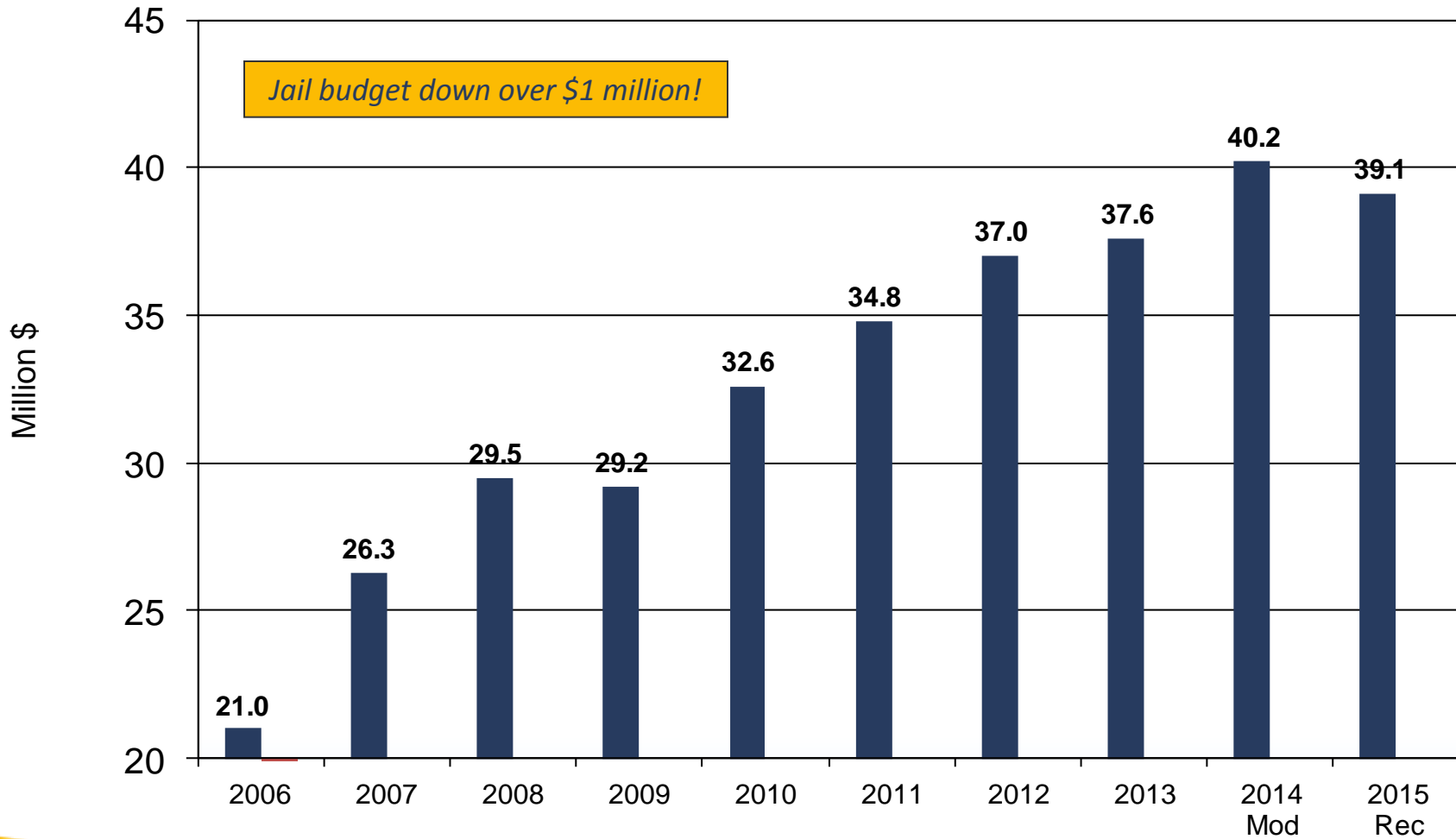
2012	3,954,936
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2015	<u>2,413,626</u>
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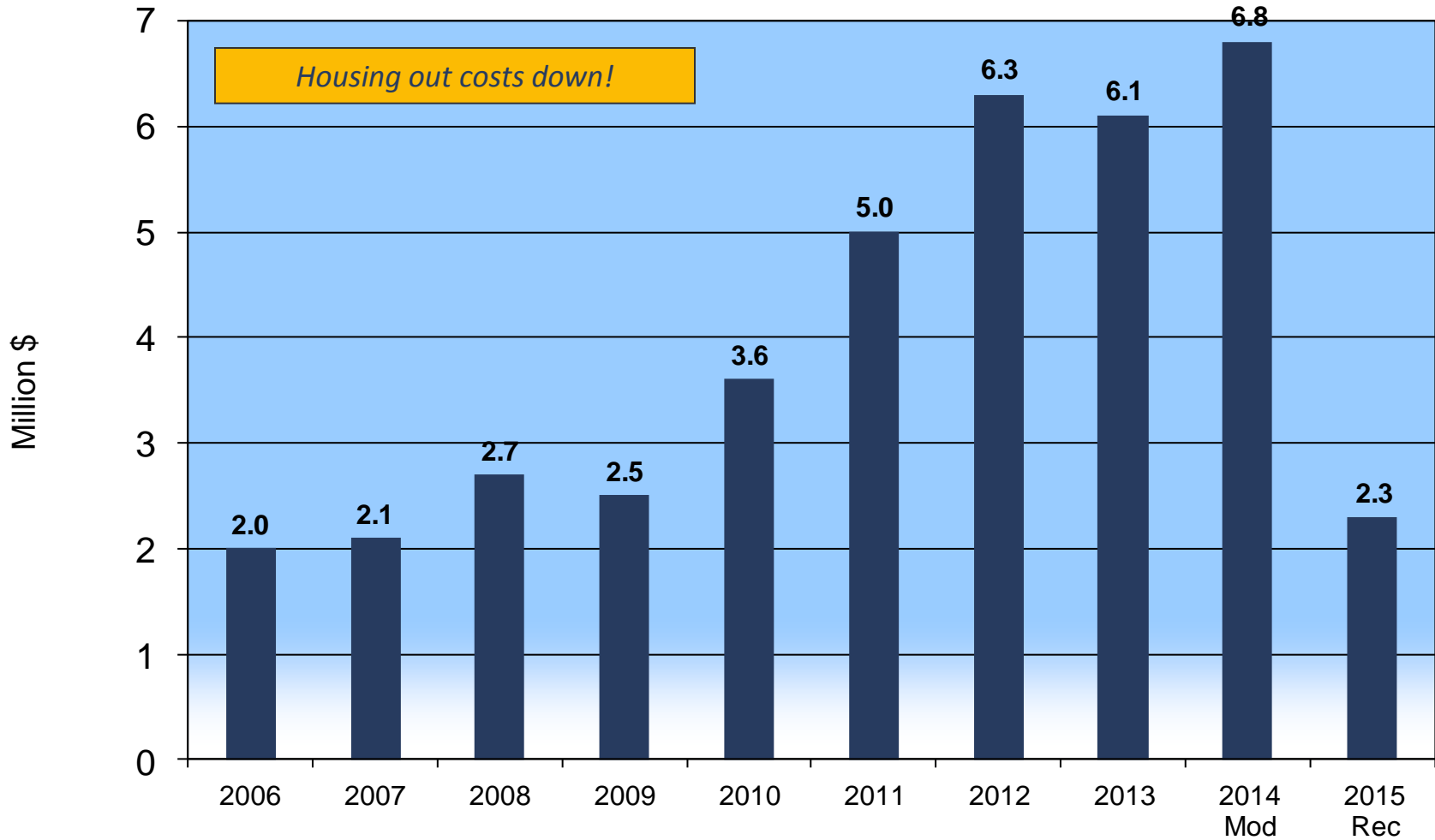
\$ Change:	1,541,310
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% Change:	39%
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# *Jail Spending*

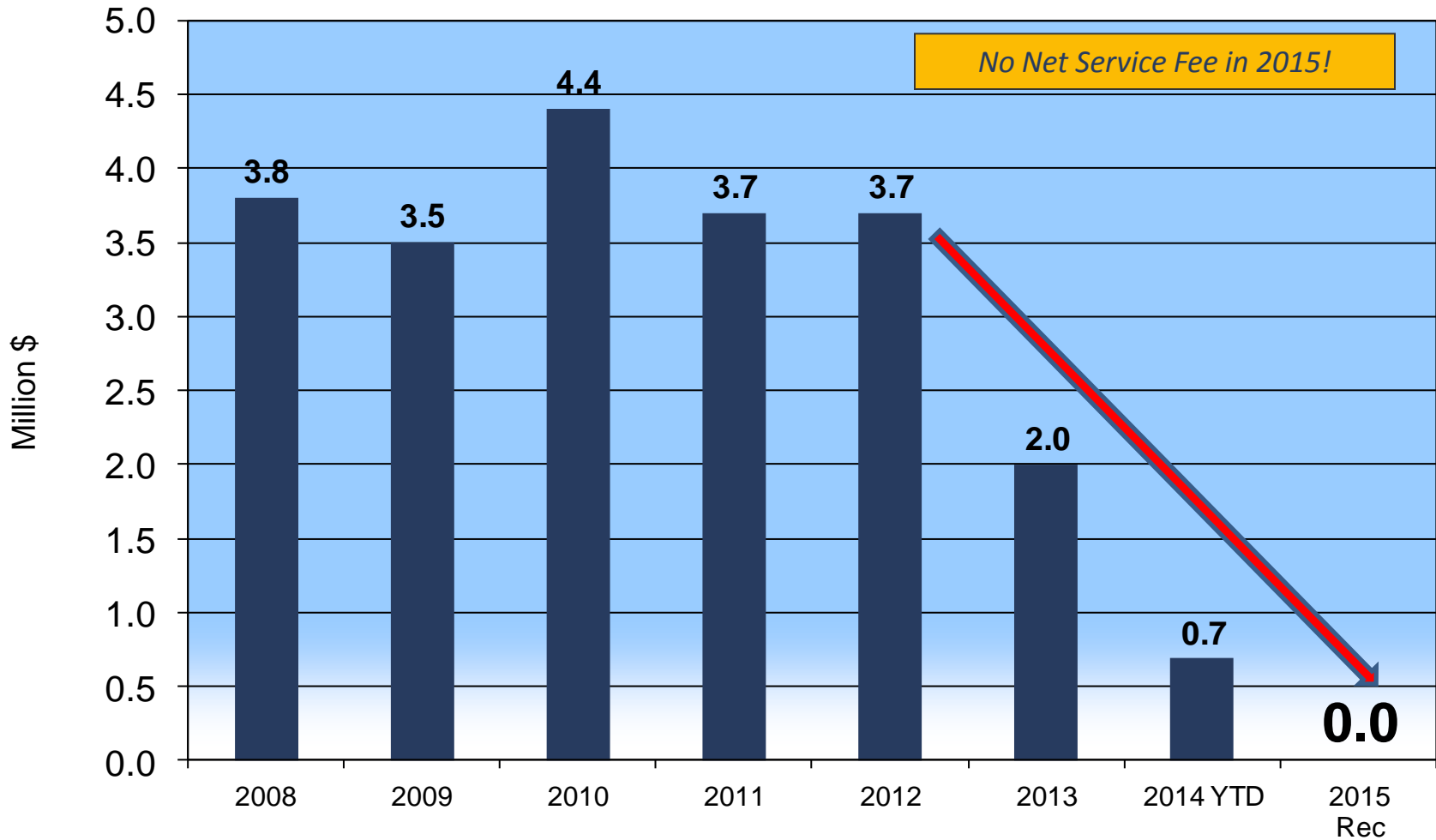


# *Jail Housing Out*





# RRA Net Service Fee



# ***Airport Enterprise Fund (EA)***

## ***Subsidy from General Fund***

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2011	793,403
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2015	<u>443,897</u>
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\$ Change:	(349,506)
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% Change:	(44%)
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# ***Public Transit Enterprise Fund (ET)***

## ***Subsidy from General Fund***

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2013	2,316,373
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2015	<u>2,180,365</u>
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\$ Change:	(136,008)
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% Change:	(6%)
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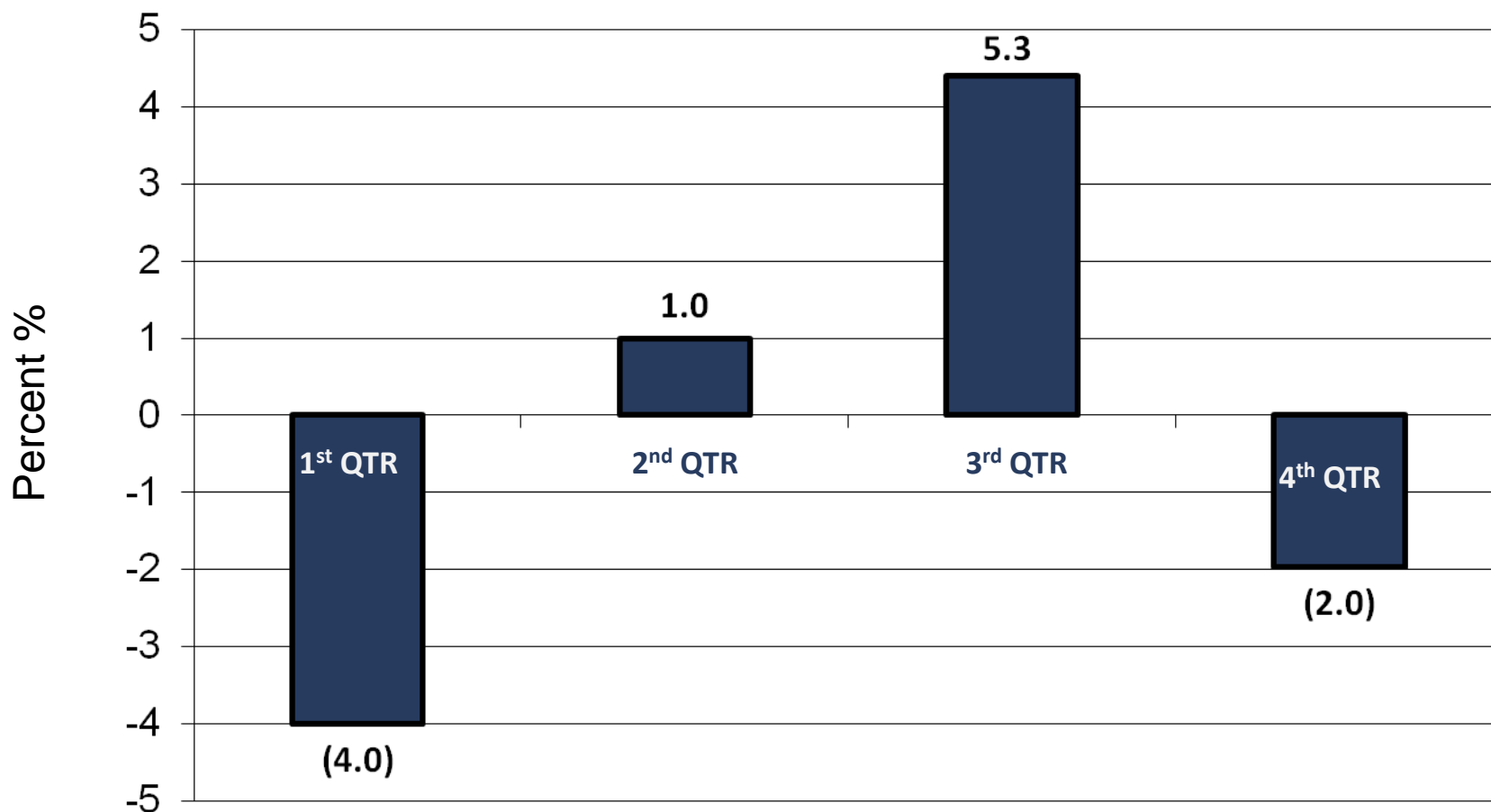
# ***Sales Tax Revenue Forecast***

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	<b><u>Economic Growth</u></b>	<b><u>Gross Revenue</u></b>	<b><u>County Revenue</u></b>
2014 YTD thru Oct 10th:	3.5%	124.1	104.5
2014 Year End Projection:	3.2%	174.1	149.0
2015 Budget Estimate:	1.5%	174.4	147.9

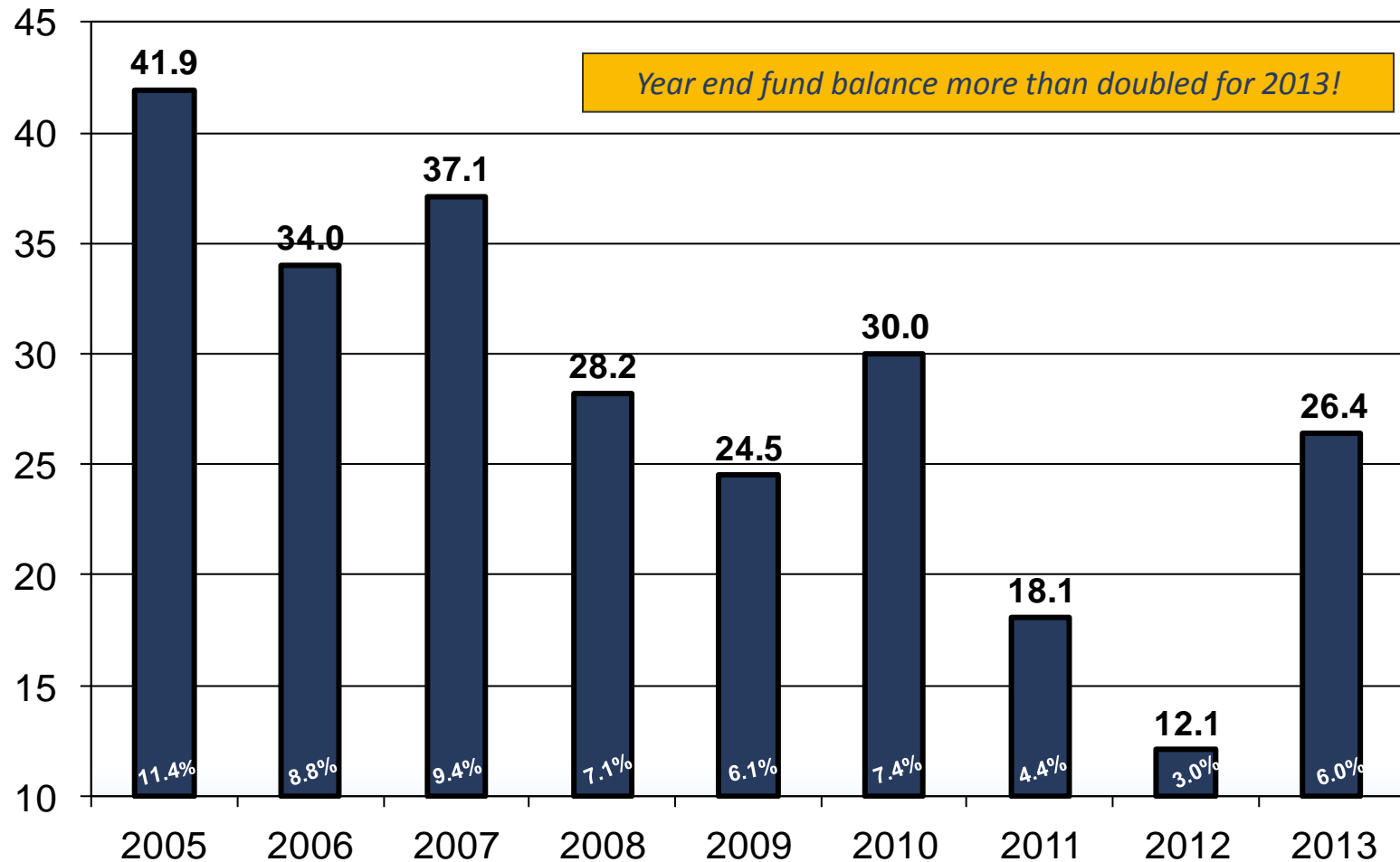
*2014 includes approximately \$2.3 million for the sales tax on energy in effect from March 1<sup>st</sup> through May 31<sup>st</sup>. This \$2.3 million is excluded from the growth percentage as this is not economic growth.*

## 2013 Quarterly Sales Tax Revenue



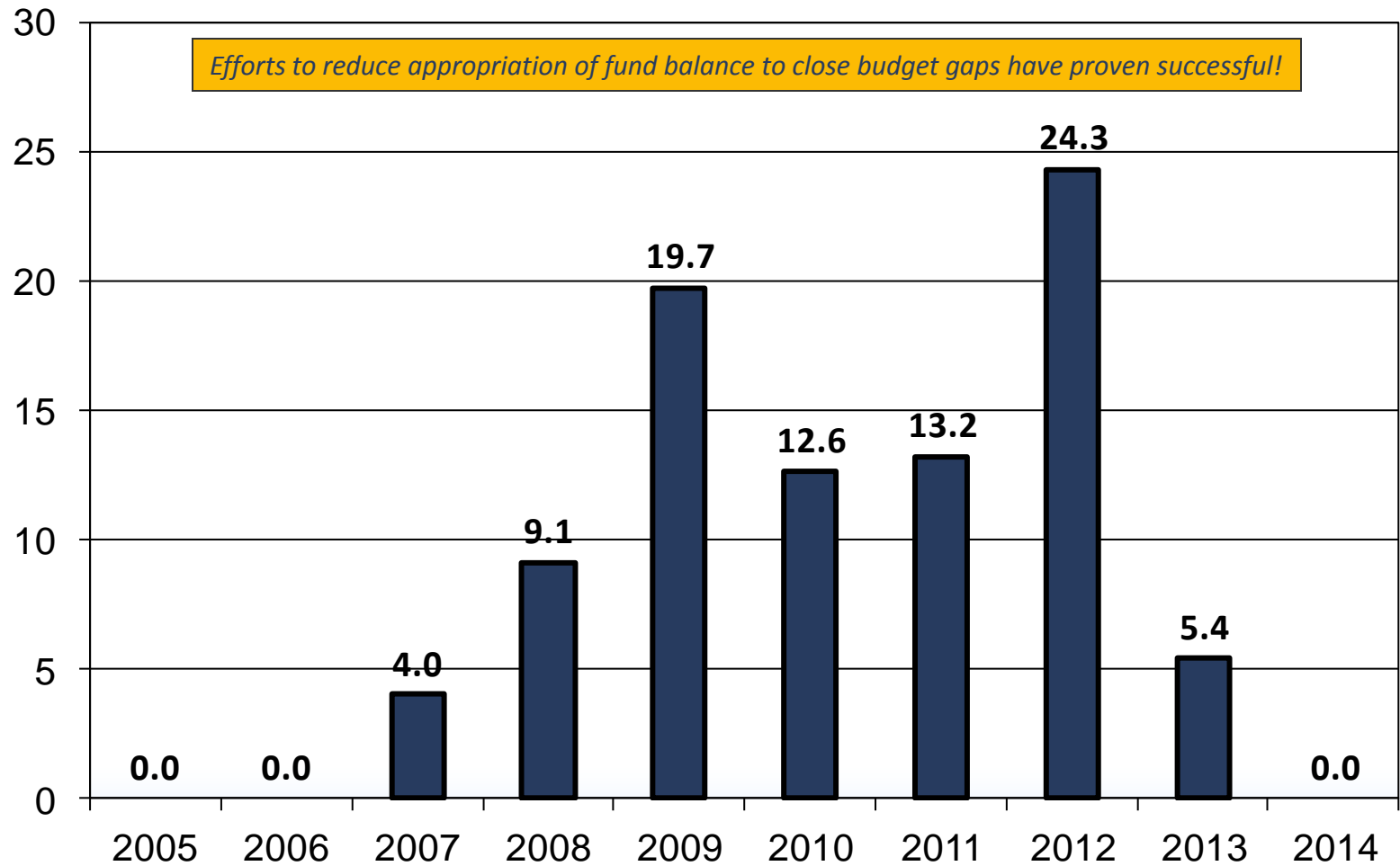
Source: NYS Department of Taxation & Finance Note: Does not include prior period adjustments.

# Year End General Fund Balance



Source: Dutchess County Audited Financial Statements

# Use of General Fund Balance



# ***Appropriation of Fund Balance***

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General Fund (A):	4,225,000
Road Fund (D):	100,000
Road Machinery Fund (E):	150,000
Transportation Fund (ET):	<u>400,000</u>
	<u><u>4,875,000</u></u>



# *General Fund Balance*

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	<u>Million \$</u>
2013 General Fund Balance:	26.4
Appropriated in the Budget:	4.2
Balance:	22.2
Percent of 2015 Budget:	5%

# *Standard & Poor's Credit Rating*

Rating	Number of Counties**
AAA	1
<b>AA+</b>	<b>2</b>
AA	6
AA-	8
A+	8
A	3
A-	1
BBB+	0
BBB	0
BBB -	1

# ***Current & Future Fiscal Exposures***

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- Union Contract Settlements
- Federal Health Care Reform
- State/Federal Budget Impact
- Energy Costs
- Economic Volatility

# ***The Transformation Continues...***

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- Property tax cut & spending cut
- Resulting in rebate checks
- Economy continues to improve
- County fiscal health strong & stable
- Continue to provide core services
- Emphasis on economic development

***Moving Dutchess Forward!***

*Questions?*