



COUNTY OF DUTCHESS
BUDGET OFFICE

MEMORANDUM

TO: Hon. Dale Borchert, Chairman
Dutchess County Legislators
Carolyn Morris, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance *HS*
Jessica White, Budget Director *JW*

DATE: May 2, 2016

RE: Update of County's Fiscal Position

Today, as required, Dutchess County's 2015 unaudited financial report has been submitted to the Office of the State Comptroller. Our County's financial condition is strong and we continue to position the County to minimize the cost of borrowing, provide property tax protection, and work with our state representatives and associations to interpret the 2016-2017 State Budget to maximize State Aid for Dutchess County.

2015 Year End

The 2015 year-end financial report submitted to the State Comptroller can be confusing because it cannot be directly compared to the operating budget as it includes other non-operating entries such as capital outlays, depreciation and other accounting adjustments. Additionally, the operating budget only provides authorization for spending in the current fiscal year; the financial report includes expenses against funds encumbered or set aside from previous years as well.

The County ended 2015 with total revenues in all funds of \$473.7M, an increase of \$14.9M compared to the 2014 revenues which totaled \$458.8M.

Approximately \$7M of the increase is a result of the Department of Community and Family Services' diligent work on revenue reconciliation and maximization. In the 2014 Budget, a vacant Accountant position was reclassified to a Director of Budget and Finance to provide more oversight in this crucial area as it is responsible for roughly \$70M in County revenue. Brian Napoleon, formerly of the Finance Department, was appointed to the position and began working

with Finance and the State to reconcile revenue and put in place specific processes to ensure the maximization of revenue in a timely manner.

By establishing new processes, DCFS has caught up on claiming and realized more than a year of revenue in some areas. Now, the Department is able to accrue revenue related to expenses in 2015 by using a state formula tool to more accurately reflect revenue in the period within which it should be realized. Brian's scrutiny identified an error in the state formula which resulted in the correction and distribution of over a million dollars to counties statewide.

Additionally, revenue increased as a result of serial bonds used to pay a wrongful conviction settlement of \$7.6M. There is a corresponding expense increase of \$7.6M for this purpose. Sales tax was also higher than last year by \$1M.

On the expense side, a total of \$447.1M was spent across all funds, up \$9.7M from 2014 total spending of \$437.4. The primary reason for the increase was the payment in settlement of the wrongful conviction lawsuit discussed above totaling \$7.6M. Additionally, in 2015, the County settled three multi-year union contracts increasing the cost of salaries countywide due to the compounding effect of making these contracts current. However, this was partially offset by vacancy savings and pension coming in lower than last year as a result of lower rates and a state change in the calculation methodology.

The County ended the year with revenues in excess of expenditures of \$26.6M in all funds, with \$22.8M in general fund surplus. The enterprise funds both ended the year favorably with a surplus of \$144,000 in the Airport fund and a surplus of \$3.1M in the Public Transit fund.

Fund Balance

Fund balance is not a cash account to be spent. Instead, it is the difference between the county's assets and liabilities at a single point in time. There are also different fund balance classifications including non-spendable, restricted, committed, assigned and unassigned. It is the unassigned general fund balance and the ratio to actual revenues that provides a measure of the financial reserves potentially available for unforeseen contingencies. The County's fund balance management policy states, "The County shall strive to maintain an undesignated general fund balance of 5-10% of net general fund revenue as a means of maintaining financial stability. To the extent that general fund undesignated fund balance exceeds 10%, funds will be used to provide property tax relief through offsetting current year operating expenses, or to pay down or avoid indebtedness."

The 2015 unassigned fund balance is \$57.1M, amounting to 13% of the \$439.2M 2015 realized general fund revenue. Per our fund balance management policy, to the extent general fund balance exceeds 10% of budget, funds will be used to provide property tax relief or to pay down or avoid indebtedness. As such, County Executive Molinaro is proposing to set aside \$13.3M for these purposes. \$10M will be used to establish a "Taxpayer Protection Fund" used to stabilize taxes over the next several budget cycles and \$3.3M will be used to address both County and local municipal capital projects. Through a supplement to the Municipal Consolidation and Shared Service Grant Program (MCSSGP), the County will augment the 2016 program to fund

projects that produce cost savings and efficiencies in local municipalities to help them minimize property tax impacts. Priority will be given to projects that can show immediate savings and reduce and/or avoid additional property tax increases.

The County has worked hard to maintain its fiscal stability. The fund balance is a key indicator of our fiscal health and is monitored closely by our bond rating agency Standard and Poors. The County continues to demonstrate very strong creditworthiness with an AA+ rating which then attracts favorable interest rates in the bond market. As you know, it is imperative the County be diligent in maintaining its bond rating in order to minimize the cost of financing capital projects.

2015 Year-end compared to Budget

From a budgetary perspective, key budget differences in the year-end closeout contributing to the surplus include:

Revenue-

- Sales tax exceeded budget by \$2.4M.
- State legislative aid was higher than budget as Senator Sue Serino and Assemblywoman Didi Barrett secured \$1.4M in revenue for jail transitional services in the 2015-2016 state budget compared to the \$350K the County had budgeted associated with one quarter of the 2014-2015 state fiscal year for a surplus of \$1.05M.
- As a result of lower than projected expenses which are highly reimbursable, and the revenue measures discussed above in DCFS, revenue was over budget in that area by \$13.5M. The 2016 budget has been adjusted and large surpluses will not be the case going forward.
- The County realized an unplanned premium on our 2015 debt issue totaling \$2.1M.
- Capital project closeouts yielded \$1.1M.

Expenses-

- DCFS expenses which are mostly for mandated programs and reimbursed, came in under budget by \$7M.
- Expense savings of \$1.1M was realized in the jail as a result of temporary housing unit expenses coming in under budget.
- An appropriation of \$8.2M in fund balance mid-year was allocated to pay for salaries associated with contract settlements, however, \$2.6M was for prior periods and was booked to 2014 resulting in a budget to actual savings of \$2.6M.
- Utilities were under budget by \$1.3M due to the decline in gas prices and lower costs of electric.

2016-2017 State Budget Impact

In 2015, thanks to the efforts of Assemblywoman Barrett and Senator Serino, Dutchess County received \$3.5M in State Legislative Aid for Mental Health Services and \$1.4M for transitional services in the County Jail for a total of \$4.9M. The 2015 County budget had included only \$3.85M resulting in a surplus of \$1.05M for 2015. The 2016 County budget included \$3.5M for mental health services, however, the 2016-2017 State budget included \$2M in Legislative Aid-\$1.5M for mental health services and \$500K for transitional jail services. This amount is \$1.5M lower than budgeted. The County, however, will also receive \$1.5M in unbudgeted gaming license fee sharing from the Montreign gaming facility in the Catskills offsetting the loss.

By state law, a County District Attorney (DA) salary must be equal to or greater than the County Court Judge. A County Court Judge's salary must be 95% of the Supreme Court Judge or \$183,350. Since the DA salary is tied to the County Court Judge, our DA salary needs to increase from \$159,900 in the 2016 budget to \$183,350 effective April 1, 2016. In recent years, the state has funded this additional mandate on county governments, however; the 2016-2017 state budget includes no such assistance to cover this nearly 15% increase. A resolution will likely be required later this year to increase appropriations in the DA's budget to accommodate this additional mandated expense.

Another change made in the 2016-2017 State budget is the eligibility criteria for indigent legal defense in criminal cases. Currently the criteria for indigent legal defense eligibility is income of 125% of the Federal Poverty Limit (FPL). The new criteria raises eligibility to 250% of the FPL as well as including a host of other income exemptions. Last year, 66 cases didn't meet the criteria, and would likely now be eligible. Our Public Defender's Office will absorb this increase in caseload. It should be noted that judges ultimately decide who is eligible for assigned counsel and can appoint counsel regardless of the established criteria.

The state budget creates two needed infrastructure programs: PAVE-NY and BRIDGE-NY. The PAVE-NY money has been allocated through the CHIPS funding stream and for Dutchess will result in an increase of almost \$700,000 for county paving projects. The administration will work with the state to submit priority projects for BRIDGE-NY and other capital projects when guidance becomes available.

Other state budget changes that do not directly impact county finances, but are likely to have an impact on our residents, include:

1. Lower personal income tax rate
2. Revision to the STAR program
3. Minimum wage increase
4. Paid Family Leave

The Budget and Executive Offices will continue to research the 2016-2017 State Budget impacts. The County uses multiple associations to analyze state budget information and have found some conflicting reports. Because of the quick adoption of appropriations, it has been difficult for associations to interpret some of the provisions.

Sales Tax and the Economy

2015 sales tax totaled \$176.8M, this is \$1M more than the 2014 actual receipts of \$175.8M. Although this would indicate an increase of .6%, the true economic growth was 2.4% when adjusted for prior period adjustments and the energy tax which was received for one quarter in 2014 and then repealed. The \$176.8M received in 2015 was \$2.4M or 1.4% above the 2015 adopted budget also contributing to the 2015 fund balance. When developing the 2016 budget, the projection included an estimate of the 4th quarter of 2015 and the full year for 2016. At the time, for the first three quarters of 2015, growth was tracking at 1% for the year. Therefore, the fourth quarter had been projected at 1% growth with 2016 projected at an additional 1% growth for the year. The actual 4th quarter was stronger than projected at 4% growth over 2014, for economic growth of 2.4% for 2015. The 2016 budget for sales tax is \$176.9M relatively equal to the 2015 sales tax realized. So far for the first quarter of 2016, excluding prior period adjustments, the County has realized \$34.7M compared to \$33.5M or 3.6% above last year at this time.

Other economic indicators are stable as well with the consumer price index averaging 1.1% for the first quarter, unemployment averaging 4.4%, and DCFS caseloads stabilizing at 42,000 unduplicated persons opened for service. The Dutchess housing market has seen 32% higher closed sales year-to-date compared to this same period last year. The year-to-date average selling price remains stable with last year at approximately \$270K.

Moving Forward

Although the County is in a strong financial position, with a stable economy, the 2017 budget process will no doubt have its challenges as we strive to find the balance between what services the County provides and what County taxpayers can afford. County government programs and services are provided by our dedicated county workforce. Currently the county is negotiating with all four of its unions as the DCSEA and CSEA contracts expire at the end of 2016, the PBA contract expired at the end of 2015, and the Dutchess Staff Association (DSA) union made up primarily of attorneys in our Public Defender and County Attorney's Office have not yet had a contract.

Attached is the County's unaudited financial report for 2015 as submitted to the State Comptroller's Office. We will be presenting this information at the May Budget, Finance and Personnel Committee meeting and will be available to address any questions or concerns at that time.

**COUNTY OF DUTCHESS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2015**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Dutchess, New York (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting principles are described below

Description of Government-wide Financial Statements

The government-wide statements (i.e. statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit's. All fiduciary are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The discretely presented component units are reported in combining statements immediately following the fiduciary fund financial statements to emphasize that each unit is legally separate from the County.

Blended Component Unit- The following blended component unit is a legally separate entity from the County, but is, in substance, part of the County's operations and therefore data from this unit is combined with data of the primary government.

Dutchess Tobacco Asset Securitization Corporation- The Dutchess tobacco Asset Securitization Corporation ("DTASC") is a special purpose local development corporation organized pursuant to Section 1411 of the Not-For Profit Corporation Law of the State of New York, created by Dutchess County for the purpose of (i) purchasing from the County all rights, titles and interest in certain litigation awards under the Consent Decree and Final Judgement of the Supreme Court of the State of New York dated December 23, 1998 and in all portions due to the County under the Master settlement Agreement with respect to tobacco related litigation

among various settling states and participating manufacturers, (ii) to purchase, acquire, own, hold, sell, dispose of tobacco assets and any future rights of tobacco assets, and (iii) to issue and sell bonds to pay for the acquisition of such tobacco assets. The sole member of the Corporation is the County Attorney. There are three directors, one appointed by the County Executive, one appointed by the Chairman of the Dutchess County Legislature and one jointly appointed by the County Executive and Chairman of the County Legislature.

Discretely Presented Component Units- The combining statements of discretely presented component units present the major component units in separate columns and the nonmajor component units aggregated into a single column. These statements are presented separately from the financial data of the primary government to emphasize that they are legally separate from the County.

Dutchess Community College (Major Component Unit) – the Dutchess Community College (“DCC” or the “College”) was established under Article 126 of the Education Act of the State of New York under the sponsorship of the County and is operated by a Board of Trustees under Paragraph 1 of Subdivision 6 of Section 6304 of the Education act of the State of New York. DCC’s fiscal year end is August 31. The Dutchess Community College Association, Inc. (the “Association”) is organized under the not-for-profit laws of New York State to supplement and conduct activities and services for the students, faculty, staff and alumni of the College. The Association is presented as a component unit of the College, and its fiscal year end is June 30. The Dutchess Community College Foundation, Inc. (“the Foundation”) is organized under the not-for-profit laws of New York State to raise funds to provide scholarships and to provide support for initiatives that will have a significant and measurable impact on the students, faculty and staff of the College. The Foundation is a component unit of the College and its fiscal year end is August 31.

Pursuant to New York State Education Law relating to community colleges, title to real property is held by the County in trust for the use of the College in carrying out its institutional purposes. The accompanying debt is also a legal obligation of the County. No revenues or assets of the College have been pledged or will be available to pay the principal and interest on this debt. Principal and interest payments on the debt are payable from amounts appropriated each year by the State of New York pursuant to the State Education Law, and the County in the case of County-related debt through the College’s budget, and from monies in the debt service reserve funds held by the DASNY trustees. Capital appropriations include the annual debt service requirements on the Dutchess County debt. The provisions of the State Education Law regarding the State appropriations for principal and interest payments do not constitute legally enforceable obligations of the State.

Equipment made available to the College from its inception are stated at cost and were purchased from appropriations of the County and New York State, designated for that purpose, and from Federal grants.

Dutchess County Resource Recovery Agency (Major Component Unit) – the Dutchess County Resource Recovery Agency (“RRA” or “Agency”) was established as a public benefit corporation to perform the function of solid waste management. The agency constructed a solid waste disposal resource recovery plant to be used for that purpose. The construction of the plant was financed primarily by the issuance of Dutchess County Resource Recovery Agency revenue bonds and New York Environmental Quality Bond Act (“EQBA”) grant proceeds. The New York Environmental Quality Bond Act grant proceeds have been recorded as contributed capital in these financial statements. In fulfilling its function, the Agency also operates a materials recycling facility. The Dutchess County Executive and/or members of the County Legislature appoint all of the Agency’s board members.

Dutchess County Water and Wastewater Authority (Major Component Unit) –The Dutchess County Water and Wastewater Authority (“WWA” or the “Authority”) is a public benefit corporation established under Section 1123 of the New York Local Water and Sewer Act, duly enacted into law

as Chapter 592 of the Laws of the State of New York. The Act was requested by the Dutchess County Legislature to assist the County and its municipalities with managing water supplies and wastewater disposal. The legislation empowers the Authority to make plans and studies; develop, construct or maintain projects; acquire or lease real and personal property; to issue bonds and notes for financing; and fix rates and collect charges for the purpose of supplying and selling water and to collect, treat and discharge sewage in Dutchess County. The governing body of the authority consists of eight members- five voting and three nonvoting. Voting members serve five year terms with two member appointed by the County Executive, two appointed by the Chairman of the County Legislature and the fifth being a joint appointment confirmed by the entire Legislature. The nonvoting members include the Director of the Dutchess County Environmental Management Council, the Director of the Dutchess County Soil and Water Conservation District, and the Commissioner of the Dutchess County Department of Planning and Economic Development.

Revenues are derived generally from quarterly billing of user fees to customers and are considered to be operating revenues. Non-operating revenues include Dutchess County-funded revenues based on a contract with the Dutchess County Division of Water Resources to provide countywide water and wastewater planning and management. The Authority also derives revenues from service fee payments from the County pursuant to several agreements, which are used to pay debt service and related expenses pertaining to debt obligations incurred for specific districts and/or systems.

Receivables represent outstanding user fees. The Authority has an agreement with Dutchess County that provides for collection of outstanding user fees through the real property tax levy. Therefore, the Authority has not established an allowance for uncollectible accounts.

Dutchess County Industrial Development Agency (Nonmajor Component Unit)- The Dutchess County Industrial Development Agency("IDA") is a public benefit corporation established June 28,1977 under the mandate of Article 18-A, "New York State Industrial Development agency Act," of New York State general municipal law. The seven member board is appointed by the County Legislature. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities and, in the process, advances the job opportunities, health, general prosperity and economic welfare of the people of Dutchess County. The IDA's function is to authorize the issuance of industrial revenue bonds for industrial development projects. The IDA reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The IDA receives application fees from applicants and closing fees from those accepted for industrial financing, such fees are recorded when earned.

Dutchess County Soil and Water Conservation District (Nonmajor Component Unit) - the Dutchess County Soil and Water Conservation District ("SWCD") (including the Dutchess County Environmental Management Council) is a nonprofit organization set up to coordinate state and federal conservation programs on a local level. The SWCD provides education and technical assistance on managing soil water and related natural resources to municipalities, farmers, business owners and homeowners.

Dutchess County Local Development Corporation (Nonmajor Component Unit)- The Dutchess County Local Development Corporation ("LDC") is a public benefit corporation established in 2010 under section 1411 of the New York not-for-profit corporation law to act as an "on behalf of" issuer of conduit tax exempt bonds. In January 2008, civic facility legislation expired and industrial development agencies no longer had the authority to issue tax exempt bonds or provide other financial assistance to 501c(3) organizations. The LDC was established to address the capital needs of these organizations. The LDC's function is via the issuance of industrial revenue bonds and other means to promote economic development. The LDC reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The LDC receives fees from applicants and closing fees from those accepted for industrial revenue financing.

Separately issued financial statements for all component units except the Dutchess County Soil and Water Conservation District may be obtained from Dutchess County Finance Office at 22 Market Street, Poughkeepsie, New York.

Basis of Presentation—Government –wide Financial Statement

While separate government-wide and fund financial statement are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements.

As discussed earlier, the County has six discretely presented component units. Three of the component units Dutchess Community College, the Dutchess County Resource recovery Agency and the Dutchess County Water and Wastewater Authority, are considered to be major component units and are presented in separate columns in the government –wide financial statements. The remaining three are considered nonmajor component units and are combined and presented in a single column in the combining Statement of Net Position-Discretely Presented Component Units and the combining Statement of Activities-Discretely Presented Component Units.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation-Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category-governmental, proprietary, and fiduciary –are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund-The General Fund constitutes the primary operating fund of the County and is used to account for all operations not required to be accounted for in other funds.
- Capital Projects Fund- The Capital Projects Fund is used to account for financial resources to be used for the acquisitions or renovation of major capital facilities or equipment other than those financed by enterprise funds.
- Dutchess Tobacco Asset Securitization Corporation ("DTASC") – the DTASC fund is used to account for the receipt and disbursement of resources related to tobacco assets and related obligations.

The County reports the following major proprietary funds:

- Dutchess County Airport Funds ("Airport")-The Airport fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of the airport will be financed through charges to users.

- Dutchess County Bus Transportation System ("Transportation") - The Transportation Fund accounts for the activities of the County's public transportation system. The transportation system operates for the residents of the County.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

Additionally, the County reports the following fund types.

Special Revenue Funds- These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- County Road Fund- The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law.
- Road Machinery Fund- The Road Machinery Fund is used to account for the purchase, repair, maintenance, and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law.
- Community Development Fund- The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development.

Fiduciary Funds- These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County's programs. The following are the County's fiduciary funds:

- Private Purpose Trust Fund- the Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.
- Agency Fund- The Agency Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/ due to other funds and advanced to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfer in the business-type activities column.

Measurement Focus and Basis of Accounting

The Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicated the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenue to be available if they are collected within 50 days of the end of the current fiscal period: all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgements, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The Agency Fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Property Taxes

TAX RATE

The tax rate per \$1,000 of valuation adjusted to full values was \$3.62 for 2015 compared with \$3.68 per \$1000 for 2014, a decrease of \$.06 per \$1,000.

REAL PROPERTY TAXES

Real property taxes are levied prior to December 31st each year, prior to the year of collection and become a lien against the real property. Collection and enforcement of taxes levied within the cities of Poughkeepsie and Beacon is the responsibility of the City Tax Collectors. Collection of taxes levied within the towns is the responsibility of Town Receivers of Taxes and Tax Collectors through

the return date of May 31 or August 31. Subsequent to those dates, uncollected real property taxes are returned to the County for collection and enforcement. Unpaid village taxes and non-city school district taxes are turned over to the County for enforcement. Any such taxes remaining unpaid at year-end are relieved in the subsequent year.

The 2014 tax levy for the fiscal year 2015 Real Property Taxes represents approximately 19.28% of the constitutional tax limit.

Budgetary Data

1. **Budget Policy** - The budget policies are as follows:
 - a. No later than November 1, the budget officer submits a tentative budget to the County Legislature for the fiscal year commencing January 1 of the following year. The tentative budget includes proposed expenditures and proposed means of financing for all funds.
 - b. No later than December 5, the County Legislature holds a public hearing.
 - c. All modifications of the budget must be approved by the Legislature.
 - d. No later than December 10, the Legislature adopts the budget.
 - e. Budgets are prepared for proprietary funds to establish estimated contributions required from other funds and to control expenditures.

2. **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts or other commitments for the expenditure of moneys are recorded for budgetary control purpose to reserve that portion of the applicable appropriations, is employed in the operational funds. Encumbrances are reported as reservation fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

3. **Budget Basis of Accounting**

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

Adoption of New Accounting Pronouncements

Implementation of GASB 68

In June 2012, GASB issued Statement 68, Accounting and Financial Reporting for Pensions, an amendment of GASB Statement 2. This Statement requires the recording of the Agency's proportional share of the collective net pension liability of the New York State & Local Retirement system. The Agency implemented this standard for the year ending December 31, 2015, the first year proportional share information was available. Therefore, no adjustments have been made to the December 31, 2014, financial statements.

Investments

Interest bearing deposits consist of money market accounts, certificates of deposit and insured cash sweep accounts.

Inventory

Inventory of materials and supplies utilizes the average cost method.

Insurance

The County assumes the liability for most risk including, but not limited to, property damage and personal injury liability. The County protects itself from most forms of risk such as general liability or property and casualty risk by purchasing insurance. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

Compensated Absences

Compensated absences obligation consists of accumulated unpaid employee vacation leave pay and accumulated unpaid sick leave for selected employees as of December 31, 2015.

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 25 days a year, but may accumulate no more than a maximum of 45 days. Upon separation from service, employees are paid up to 45 days.

Employees accrue sick leave at the rate of 12 days per year without limit.

An employee of the PBA Unit or DCSEA Unit upon retirement may choose to be paid for accumulated sick leave or fund an account for his/her contribution toward health insurance based on specific provisions of the respective contracts.

The liability for compensated absences is recorded in the Schedule of Non-Current Government Liabilities. This liability increased by \$586,256 in 2015.

Post Employment Benefits

Primary Government:

During 2007, the County implemented GASB Statement No. 45, Accounting and Financial Reporting by Employees for Post-Employment Benefits other than Pension which requires an accrual by the County for post retirement benefits and related liabilities.

During 2015 the County implemented GASB NO.

Plan Description

Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

Funding Policy

Participating employees and active pension plan members are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members. The percentage that is contributed is determined by the class of employee (Management, Confidential or CSEA, DCSEA or PBA unions) and their adjusted benefit date.

Contributions by the primary government, Airport and Mass Transit (enterprise funds) may vary according to length of service. Substantially all employees may become eligible for those benefits, if they reach normal retirement age and length of service requirement while working for these entities. The cost of retiree health care benefits is recognized as expenditure as premiums are paid within the governmental funds.

During 2015 the County paid \$6,155,619 on behalf of retirees and their spouses County-wide. These expenditures were charged to the respective operating funds.

Funding for the plan has been established on a pay-as-you-go basis. The County currently has no assets set aside for the purpose of paying post employment benefits.

The funded status of the Plan as of December 31, 2015 was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Under funded AAL (UAAL)	Funded Ratio	Covered Payroll	UAL as a Percentage Of Covered Payroll
1/1/2015	\$	\$263,537,265	\$263,537,265	0%	\$114,070,716	231%

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

Health insurance premiums – 2015 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Medical Inflation rate – The inflation assumption for Medicare part B is a trended rate of 5%.

Payroll growth rate – The expected long-term payroll growth was assumed to be 3%.

Based on the historical and expected returns of the county's short-term investment portfolio, a discount rate of 4% was used. In addition, a simplified version of the projected unit credit cost

method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on an open basis.

STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

A. Deficit Fund Balances

1. There is no deficit operating fund balances at December 31, 2015.

DETAIL NOTES ON ALL FUNDS

CASH, CASH EQUIVALENTS AND INVESTMENTS

The County's investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2015 consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty cash	\$ 23,515	\$ 700	\$ 1,500	\$ 24,215
Securities	5,000,000		1,500	9,997,594
Deposits	120,042,753	4,996,094	8,275,351	128,318,104
	<u>\$125,066,268</u>	<u>\$ 4,996,794</u>	<u>\$ 8,276,851</u>	<u>\$ 138,339,913</u>

Property Taxes

The total real property tax assets of \$56.6 million are offset by an allowance for uncollectible taxes of \$7.3 million. Current year returned village and school taxes of approximately \$30.0 million are offset by liabilities to the villages and school districts, which will be paid by April 1, 2016. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$18.4 million and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

Liabilities

2. Pension Plans

Plan Description - The County participates in the New York State and Local Employees' retirement System ("ERS"). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers' retirement System ("TRS") or the Teachers' Insurance and Annuity Association, College Retirement Equities Fund (:TIAA-

CREF"). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law ("NYSRSSL"). As set forth in the NYSRSSL, the Comptroller of the State of New York ("Comptroller") serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the Systems and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244

Funding Policy – The Systems are noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County of Dutchess is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds 2015 and the two preceding years were as follows:

2015	\$19,147,617
2014	\$20,785,810
2013	\$21,284,828

2. Long Term Debt

a. Outstanding indebtedness

Outstanding indebtedness December 31, 2015 totaled \$118,868,760. The total amount is subject to the constitutional debt limit and represents approximately 5.63 % of this limit.

b. Serial Bonds

The County borrows money in order to acquire land, equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise funds. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income.

c. Summary Future Debt Service

YEAR	PRINCIPAL	INTEREST	TOTAL
2016	\$16,243,760	\$4,383,259	\$20,627,019
2017	\$14,875,000	\$3,797,438	\$18,672,438
2018	\$13,160,000	\$3,153,138	\$16,313,138
2019	\$12,205,000	\$2,564,669	\$14,769,669
2020	\$10,340,000	\$2,066,106	\$12,406,106
2021-2025	\$32,400,000	\$5,646,506	\$38,046,506
2026-2030	\$15,215,000	\$1,734,172	\$16,949,172
2031-2035	\$4,430,000	\$279,497	\$4,709,497
	<u>\$118,868,760</u>	<u>\$23,624,784</u>	<u>\$142,493,544</u>

d. Authorized but Remains Unissued

As of December 31, 2015, the County had authorized but unissued debt totaling \$14,524,391.

e. Securitization

1. Tobacco Securitization

In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (Dutchess TASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool known as New York Counties Tobacco Trust III (NYCTT III). As a result the County was able to defease \$47 million in debt. This total includes \$37.3 million in principal and \$9.7 million in interest.

The trust issued \$79,680,000 in tobacco settlement asset bonds. Dutchess County TASC's portion totaled \$47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued \$199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC's portion totaled \$25.5 million. As a result, Dutchess County was able to defease \$9.5 Million in debt issued December 2004 and receive \$16 Million in the Capital Projects Fund.

Interfund Receivables and Payables

Due From Other Funds (Account: 391):

<u>Fund</u>	<u>Due From Fund</u>	<u>Amount</u>
A	D	1,671
	E	24,291
	EA	62,993
	ET	496,481
	H	4,323,580
	S	80
		<u>4,909,094</u>

Due From Other Funds (Account: 630):

<u>Fund</u>	<u>Due to fund</u>	<u>Amount</u>
D	A	1,671
E	A	24,291
EA	A	62,993
ET	A	496,481
H	A	4,323,580
S	A	80
		<u>4,909,094</u>

Deferred Compensation Plan

Employees of the County may elect to participate in a Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years, usually after retirement.

As of December 31, 1997, the Government Accounting Standards Board issued Statement No. 32 Accounting and Financing Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Consequently, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets. Effective December 31, 1997, the market value of the plan assets totaling \$25,406,474, were no longer displayed in the financial statements.

JOINT VENTURES

COMMITMENTS AND CONTINGENCIES

RESOURCE RECOVERY AGENCY

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

Bonds Payable

1999 A and 2007 Tax-Exempt Forward Series

In October 1999 the Agency issued the 1999 A Series Bonds in the amount of \$31,210,000, the proceeds of which were used to refund the 1998 A Series Bonds. The 1998 A Series Bonds, which were subject to a mandatory call and optional redemption on November 15, 1999, were called and payment of \$31,200,000 in principal and \$688,671 in interest was made. In January 2014, the Agency paid off the 1999 A Series Bonds in the amount of \$3,595,000.

In November 2007, the Agency issued the 2007 Series Bonds in the amount of \$16,140,000 to permanently finance the Agency's plant improvements to be in compliance with the standards set forth by the U.S. Environmental Protection agency.

The 2007 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipt of revenues; and the Agency's rights and remedies under certain agreements. In addition, the agency is required to fulfill certain covenants as described below:

Bonds payable, with interest payable semi-annually on January 1 and July 1, consisted of the following as of December 31, 2014.

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2014
Serial Bonds			
5.00%	2007	2015	\$ 925,000
5.00%	2007	2016	975,000
5.00%	2007	2017	1,020,000
5.00%	2007	2018	1,070,000
5.00%	2007	2019	1,125,000
4.25%	2007	2020	1,180,000
4.25%	2007	2021	1,230,000
4.25%	2007	2022	1,285,000
4.50%	2007	2023	1,340,000
4.50%	2007	2024	1,400,000
4.50%	2007	2025	1,465,000
4.50%	2007	2026	1,530,000
4.50%	2007	2027	1,595,000
			16,140,000
Less: current portion			(925,000)
Bonds payable-long term			<u>\$ 15,215,000</u>

Annual amortization and sinking fund requirements for bonds payable are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 925,000	\$ 719,513	\$ 1,644,513
2016	975,000	672,013	1,647,013
2017	1,020,000	622,138	1,642,138
2018	1,070,000	569,888	1,639,888
2019	1,125,000	515,013	1,640,013
2020-2024	6,435,000	1,767,319	8,202,319
2025-2027	<u>4,590,000</u>	<u>315,677</u>	<u>4,905,677</u>
Total	<u>\$ 16,140,000</u>	<u>\$ 5,181,561</u>	<u>\$ 21,321,561</u>

Bond Covenants- the Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year,(ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2014 these debt service reserves exceeded their funding requirements.

The Agency is a defendant in a lawsuit regarding liabilities due to the former plant operator by the Agency. In the opinion of counsel, the outcome of the litigation may result in material effect on the financial condition of the Agency. The Agency maintains that the former operator is not entitled to recover on certain claims which have been brought forth. The Agency has filed a countersuit against the former operator. At the time of the financial statement date, this matter has not been resolved, despite attempts at mediation.

Dutchess County Water and Wastewater Authority

Bonds Payable- The Authority issues revenue bonds to finance the acquisition of systems and the cost of the capital renovations to those systems and to pay costs of issuance.

As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer Districts #1 and 2. One supplemental trust indenture was authorized under terms similar to those described in the General Bond

Resolution described below for Part county Sewer district #2. Two additional supplemental resolutions were adopted in 2014.

As of September 30, 1997, the authority adopted a special bond resolution authorizing debt to be sold at private sale for the purpose of acquiring a privately held water system.

Debt service requirements to maturity as of December 31, 2014 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 2,110,000	\$ 783,233	\$ 2,893,233
2016	2,083,587	724,405	2,807,992
2017	2,135,000	660,664	2,795,664
2018	2,200,000	590,732	2,790,732
2019	2,270,000	514,495	2,784,495
2020-2024	7,188,854	7,788,216	14,977,070
2025-2029	5,298,762	7,836,010	13,134,772
2030-2034	1,840,389	3,485,996	5,326,385
2035-2039	1,678,460	3,578,342	5,256,802
2040-2044	<u>297,287</u>	<u>452,800</u>	<u>750,087</u>
Total	<u>\$ 27,102,339</u>	<u>\$26,414,893</u>	<u>\$ 53,517,232</u>

As of June ,1998 the Authority adopted a general Bond resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued fifteen supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998,1999,2000,2001,2004, two issues during 2002,2008,2009,2010,2011,2013,and two issues in 2014.

As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer district No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

Descriptions of Bonds Payable	2015
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041, interest 3.00%-5.36% - Partially refunded in 2002 as described below.	1,153,410
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	1,140,000
2004 Sewer Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	1,215,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments through 2029, interest 3.00%-5.00%	5,815,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments starting in 2030 through 2039, interest 5.62%-5.96%	1,347,524
New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2010C, due in various installments through 2019, interest 8450%-3.355%	4,780,000
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest 540%-3.165%	1,400,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments starting in 2012 through 2041, interest 3.50%-4.25%	1,805,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2, 7455%	314,054
----- New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2007, interest .1515%-44.2025%	<u>1,904,533</u>
Total Bonds payable	24,992,339
Accreted interest recorded on zero coupon bonds	<u>7,165,955</u>
Total Bonded debt payable	32,158,294
Portion due within one year	<u>(2,083,587)</u>
Net long term debt payable	<u>\$ 30,074,707</u>

Maturities Due

	Balance at January 1, 2015	New Issues/ ** Additions	Maturities and /or Payments	Balance at December 31, 2015	Due Within One Year
Bonds Payable	\$33,610,643	\$ 657,651	\$(2,110,000)	\$32,158,294	\$2,083,587
Long Term Bond Anticipation Notes	575,635	-	(394,832)**	180,803	-
Net ERS Liability		149,950		149,950	
OPEB liability	1,242,623	144,206	-	1,386,829	-
	\$35,428,901	\$ 951,807	\$(2,504,832)	\$33,875,876	\$2,083,587

* Bonds payable increased by \$657,651 in adjustments for accreted interest on 1998

**The Shore Haven water system improvements bond anticipation note was reclassified to short-term in 2015.

Debt Service Requirements

Debt Service requirements to maturity, less accreted interest, as of December 31, 2014, are as follows:

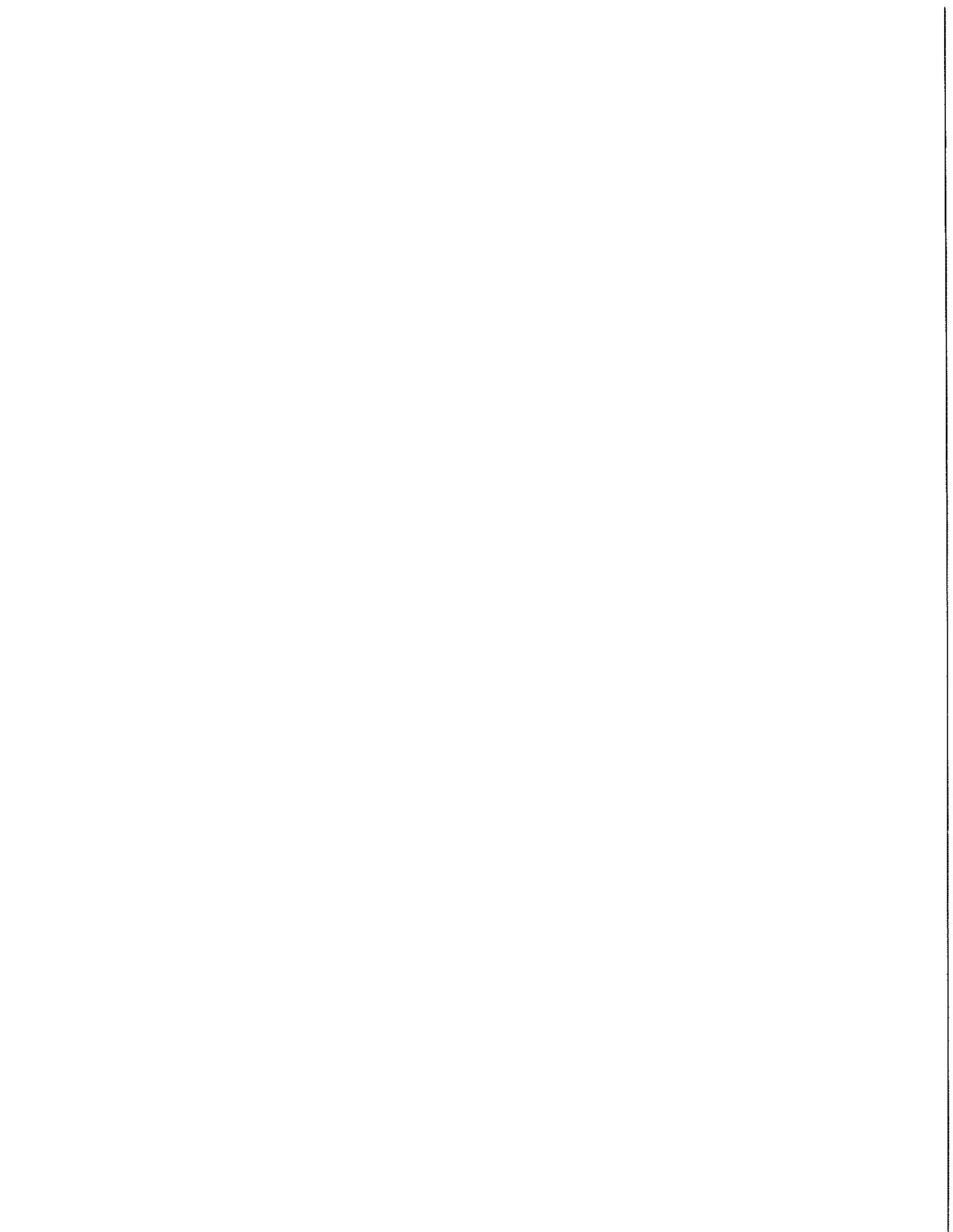
Year Ending December 31,	Principal	Interest	Total
2016	2,083,587	724,405	2,807,992
2017	2,135,000	660,664	2,795,664
2018	2,200,000	590,732	2,790,732
2019	2,270,000	514,495	2,784,495
2020	1,551,591	1,485,501	3,037,092
2021-2025	6,690,315	7,886,288	14,576,603
2026-2030	4,631,696	6,931,815	11,563,511
2031-2035	1,803,732	3,521,114	5,324,846
2036-2040	1,476,098	3,091,866	4,567,964
2041-2045	150,320	224,780	375,100
Totals	\$ 24,992,339	\$ 25,631,660	\$ 50,623,999

Bond Covenants

The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority's budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.



COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPEC REV S	SPEC REV CD,CM,D,E	CAPITAL PROJECTS
ASSETS				
Cash	\$66,546,683	4,725,664	\$4,358,711	\$42,163,323
Investments				
Taxes Receivable (net)	49,318,749			
Other Receivable (net)	2,571,335	197,115	\$5,582	
State and Federal Receivables	58,123,688		\$1,333,716	8,802,859
Due from Other Funds	4,909,096			
Due from Other Governments	1,297,483			
Inventories	109,440			
Temporary Investments	5,000,000			
Prepaid Expenses	4,645,391		\$257,394	
Restricted Assets	1,893,781	360,000	\$18,106	
Fixed Assets (net)				
Provision to be made in future budgets				
Other				
TOTAL ASSETS	<u>\$194,415,646</u>	<u>\$5,282,779</u>	<u>\$5,973,509</u>	<u>\$50,966,182</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$32,552,252	\$182,677	\$1,681,090	\$4,077,004
Accrued Liabilities	235,050	10,348		
Retained Percentages				
Other Deposits				
Notes Payable				
Due to Other Funds		80	\$25,962	4,323,580
Other Liabilities	879,857			
Due to Other Governments	35,564,466			
Agency Liabilities				
Bond and Long-Term Liabilities				
Deferred Revenues	36,273,936	20,000		
Total Liabilities	\$105,505,561	\$213,105	\$1,707,052	\$8,400,584
Equity				
Nonspendable Fund Balance	4,754,831		\$257,394	
Restricted Fund Balance:				
Insurance Reserve	768,553			
Capital Reserve	904,602			
Reserve for Debt	6,143,931			
General Reserve	250,257	2,978,956	\$18,100	
Assigned Fund Balance Unappropriated	10,560		\$2,705,369	23,360,758
Assigned Fund Balance Appropriated	18,977,151	2,090,718	\$1,285,588	19,204,840
Unassigned Fund Balance	57,100,200			
Total Equity	\$88,910,085	\$5,069,674	\$4,266,451	\$42,565,598
TOTAL LIABILITIES AND FUND EQUITY	<u>\$194,415,646</u>	<u>\$5,282,779</u>	<u>\$5,973,503</u>	<u>\$50,966,182</u>

The Notes to the Financial Statements are an integral part of this statement

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	PROPRIETARY FUND	FIDUCIARY FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
ASSETS				
Cash	\$4,996,794	\$8,197,216	\$0	\$0
Investments		72,157		
Taxes Receivable (net)				
Other Receivable (net)	238,968			
State and Federal Receivables	3,360,680			
Due from Other Funds				
Due from Other Governments	111,704			
Inventories	3,335			
Prepaid Expenses	27,739			
Restricted Assets		7,477		
Fixed Assets (net)	26,366,424		201,914,124	
Provision to be made in future budgets				313,657,351
Other				
TOTAL ASSETS	<u><u>35,105,659</u></u>	<u><u>\$8,276,850</u></u>	<u><u>\$201,914,124</u></u>	<u><u>\$313,657,351</u></u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$2,830,541	\$0	\$0	
Accrued Liabilities	-4,110			
Retained Percentages				
Other Deposits	3,417			
Notes Payable				
Due to Other Funds	559,489			
Other Liabilities	1,339,150			\$183,351,200
Due to Other Governments				
Agency Liabilities		8,270,998		
Bond and Long-Term Liabilities	3,225,870			130,306,151
Deferred Revenues	8,061			
Total Liabilities	\$7,962,418	\$8,270,998	\$0	\$313,657,351
Equity				
Net Assets Invested - Capital Assets	\$23,140,554			
Investments in Fixed Assets			\$201,914,124	
Net Assets - Unrestricted	-205,095			
Reserve for Encumbrances				
Reserve for Inventories				
Trust		5,852		
Net Assets Restricted - Other	4,207,782			
Unreserved Fund Balance - Appr.				
Unreserved Fund Balance - Unappr.				
Total Equity	\$27,143,241	\$5,852	\$201,914,124	\$0
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$35,105,659</u></u>	<u><u>\$8,276,850</u></u>	<u><u>\$201,914,124</u></u>	<u><u>\$313,657,351</u></u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

FIDUCIARY
FUND TYPES

	GOVERNMENTAL FUND TYPES				EXPENDABLE TRUST
	GENERAL	SPEC REV S	SPEC REV CD,E,E	CAPITAL PROJECTS	
REVENUES AND OTHER SOURCES					
Revenues					
Real Property Taxes	\$98,553,404		\$0 \$11,213,743	\$0	
Other real property Taxes	8,688,921				
Sales Tax	176,781,835				
Non-property Tax Items	3,895,382				
Departmental Income	24,096,210		2,197,379		
Intergovernmental Charges	810,456	3,988,472	0	698,611	
Use of Money and Property	1,044,910	2,352	4,951	25,000	\$25
Licenses and Permits	716,276		30,007		
Fines and Forfeitures	711,642		7,715		
Sale of Property and Compensation for Loss	593,687		87,546		
Miscellaneous Local Sources	-35,685	1,137,442	68,699		
Interfund Revenues					
State Aid	75,988,399			4,143,991	
Federal Aid	37,494,130		4,316,386	3,791,095	
Total Revenues	<u>\$429,339,547</u>	<u>\$5,128,266</u>	<u>\$17,926,426</u>	<u>\$8,658,697</u>	<u>\$25</u>
Other Sources					
Operating Transfers	\$2,267,639		799,226	\$28,260	
Proceeds of Obligations	7,575,000			19,688,215	
Retirement Service Credits	0				
Total Other Sources	<u>\$9,842,639</u>	<u>\$0</u>	<u>\$799,226</u>	<u>\$19,716,475</u>	<u>\$0</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$439,182,186</u>	<u>\$5,128,266</u>	<u>\$18,725,652</u>	<u>\$28,375,172</u>	<u>\$25</u>
EXPENDITURES AND OTHER USES					
Expenditures					
General Government Support	\$69,330,964	\$4,871,239		\$2,863,373	\$0
Education	14,858,563				
Public Safety	57,788,103		188,833	1,463,846	
Health	52,032,056				
Transportation	2,775,757		9,310,556	10,476,212	
Economic Assistance and Opportunity	132,154,920		1,773,822	131,673	
Culture and Recreation	1,971,816			976,794	
Home and Community Services	8,735,855		2,580,870	550,000	
Employee Benefits	54,884,214		3,983,379		
Debt Service-Principal	14,091,313				
Debt Service-Interest	3,313,089				
Total Expenditures	<u>\$411,936,650</u>	<u>\$4,871,239</u>	<u>\$17,837,460</u>	<u>\$16,461,898</u>	<u>\$0</u>
Other Uses					
Operating Transfers	4,475,768	250,000		1,095,899	
TOTAL EXPENDITURES AND OTHER USES	<u>\$416,412,418</u>	<u>\$5,121,239</u>	<u>\$17,837,460</u>	<u>\$17,557,797</u>	<u>\$0</u>
Revenue and Other Sources Over (Under)					
Expenditures and Other Uses	22,769,768	7,027	888,192	10,817,375	25
Fund Equity - Beginning of Year	\$66,140,317	\$5,062,647	\$8,422,806	\$31,748,223	\$171
Adjustment to fund balance	\$0		\$0	\$0	
Fund Equity - End of Year	<u><u>\$88,910,085</u></u>	<u><u>\$5,069,674</u></u>	<u><u>\$9,310,998</u></u>	<u><u>\$42,565,598</u></u>	<u><u>\$196</u></u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$98,265,689	\$98,553,404		\$287,715
Real Property Tax Items	8,620,771	8,688,921		68,150
Sales Tax	174,375,000	176,781,835		2,406,835
Other Non-Property Tax Items	3,502,000	3,895,382		393,382
Departmental Income	2,381,904	24,096,210		21,714,306
Intergovernmental Charges	862,470	810,456		-52,014
Use of Money and Property	1,019,258	1,044,910		25,652
Licenses and Permits	658,600	716,276		57,676
Fines and Forfeitures	501,632	711,642		210,010
Sale of Property and Compensation for Loss	348,065	593,667		245,602
Miscellaneous Local Sources	242,220	-35,685		-277,905
Interfund Revenues	0	0		0
State Aid	71,007,785	75,988,399		4,980,614
Federal Aid	34,120,258	37,494,130		3,373,872
Total Revenues	\$395,905,652	\$429,339,547		\$33,433,895
Other Sources				
Operating Transfers	\$300,000	\$2,267,639		\$1,967,639
Other Financing Sources & Retirement Cr	7,575,000	\$7,575,000		0
Proceeds of Obligations	0	0		0
TOTAL REVENUES AND OTHER SOURCES	\$403,780,652	\$439,182,186		\$35,401,534
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$73,368,588	\$69,330,964	\$432,580	\$3,605,044
Education	13,461,884	14,858,563	0	-1,396,679
Public Safety	62,836,417	57,788,103	1,308,656	3,739,658
Health	57,566,056	52,032,056	2,823,408	2,710,592
Transportation	2,828,543	2,775,757	0	52,786
Economic Assistance and Opportunity	145,635,942	132,154,920	2,990,564	10,490,458
Culture and Recreation	2,035,795	1,971,816	1,072	62,907
Home and Community Services	10,786,566	8,735,855	1,851,429	199,282
Employee Benefits	57,086,473	54,884,214	69,442	2,132,817
Debt Service	18,940,053	17,404,402		1,535,651
Total Expenditures and Encumbrances	\$444,546,317	\$411,936,650	\$9,477,151	\$23,132,516
Other Uses				
Operating Transfers	4,475,768	4,475,768		
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	\$449,022,085	\$416,412,418	\$9,477,151	\$23,132,516
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-45,241,433	22,769,768	-9,477,151	58,534,050
Fund Equity - Beginning of Year	\$45,241,433	\$66,140,317	\$0	\$20,898,884
Fund Equity - End of Year	\$0	\$88,910,085	-\$9,477,151	\$79,432,934

COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES:				
Revenues				
Real Property Taxes	\$11,213,743	\$11,213,743		\$0
Real Property Tax Items		\$0		
		\$0		
Non-Property Tax Items		\$0		
Departmental Income	1,948,000	\$2,197,379		
Intergovernmental Charges	1,347,731	3,988,472		2,640,741
Use of Money and Property	5,250	7,303		2,053
Licenses and Permits	31,000	30,007		-993
Fines and Forfeitures	1,500	7,715		6,215
Sale of Property and Compensation for Loss	48,900	87,546		38,646
Miscellaneous Local Sources	650,000	1,206,141		556,141
Interfund Revenues	0	0		0
State Aid	0	0		0
Federal Aid	4,344,524	4,316,386		-28,138
Total Revenues	<u>\$19,590,648</u>	<u>\$23,054,692</u>		<u>\$3,214,665</u>
Other Sources				
Operating Transfers	\$799,226	799,226		\$0
Other Financing Sources & Retirement Cr	3,055,849			
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	<u>\$23,445,723</u>	<u>\$23,853,918</u>		<u>408,195</u>
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$4,547,911	\$4,671,239	\$2,090,718	-\$2,414,046
Education				
Public Safety	266,281	188,833		77,448
Health		0		
Transportation	9,730,972	9,310,556	32,678	387,738
Economic Assistance and Opportunity	1,689,517	1,773,822		-84,305
Culture and Recreation				
Home and Community Services	2,803,007	2,580,870		222,137
Employee Benefits	4,158,035	3,983,379	7,910	166,746
Debt Service (Principal and Interest)		0		
Debt Service - Interest				
Total Expenditures and Encumbrances	<u>\$23,195,723</u>	<u>\$22,708,699</u>	<u>\$2,131,306</u>	<u>-\$1,644,282</u>
Other Uses				
Operating Transfers	250,000	250,000	0	0
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$23,445,723</u>	<u>\$22,958,699</u>	<u>\$2,131,306</u>	<u>-1,644,282</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	0	895,219	-2,131,306	-1,236,087
Fund Equity - Beginning of Year	0	8,422,806		\$8,422,806
Fund Equity - End of Year	<u>\$0</u>	<u>\$9,318,025</u>	<u>-\$2,131,306</u>	<u>\$7,186,719</u>

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

	<u>ENTERPRISE FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>
	<u>Airport</u>	<u>Transportation</u>	<u>Non-Expend- able Trust</u>
Operating Revenues			
Charges for Services	\$1,500,105	\$1,042,294	\$0
Other Revenues			
Total Operating Revenues	\$1,500,105	\$1,042,294	\$0
Operating Expenses			
Personal Services	\$549,669	\$86,871	\$0
Contractual Expenses	440,109	6,588,849	
Depreciation	1,512,805	1,757,827	
Cost of Goods Sold	452,109		
Employee Benefits	499,630	68,720	
Total Operating Expenses	<u>\$3,454,322</u>	<u>\$8,502,267</u>	<u>\$0</u>
Operating Income	-\$1,954,217	-\$7,459,973	\$0
Non-Operating Revenues (Expenses)			
Revenues:			
Sale of Property and Compensation for Loss	-\$15,240	\$48,518	
Use of Money and Property	148,842	1,154	
State Aid	73,898	2,572,568	
Federal Aid	1,343,266	5,767,415	
Other	23,284	68,433	
Total Non Operating Revenue	<u>\$1,574,050</u>	<u>\$8,458,088</u>	\$0
Expenses			
Interest Expense	\$52,211	\$40,954	
Total Non Operating Expenses	<u>\$52,211</u>	<u>\$40,954</u>	<u>\$0</u>
Net Non-Operating Revenue (Expenses)	<u>\$1,521,839</u>	<u>\$8,417,134</u>	<u>\$0</u>
Income (Loss) before Transfers and Taxes	-\$432,378	\$957,161	\$0
Transfers In	\$576,619	2,200,326	
Transfers Out	-403	-50,000	0
Credit from Retirement System	0	0	
Net Income (Loss)	<u>\$143,838</u>	<u>\$3,107,487</u>	<u>\$0</u>
Fund Equity - Beginning of Fiscal Yr	\$12,914,779	\$10,968,664	\$5,852
Adjustment to fund balance	\$8,473		
Fund Equity - End of Fiscal Year	<u>\$13,067,090</u>	<u>\$14,076,151</u>	<u>\$5,852</u>

The notes to the financial Statements are an integral part of this statements.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Dutchess
County of Dutchess
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Dutchess

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (ET) ENTERPRISE TRANSPORTATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (S) WORKERS COMPENSATION
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	59,980,562	A200	66,505,168
Petty Cash	23,515	A210	23,515
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,625	A223	220,627
TOTAL Cash	60,242,702		66,767,310
Investments In Securities		A450	5,000,000
TOTAL Investments	0		5,000,000
Taxes Receivable, Current	1,748,104	A250	461,605
Taxes Receivable, Overdue	530,365	A260	497,676
Returned School Taxes Receivable	28,096,931	A280	29,463,523
City School Taxes Receivable	637,312	A290	573,849
Delinquent Village Taxes Rec	962,647	A295	576,521
Taxes Receivable, Pending	1,726,892	A300	1,231,900
Tax Sale	20,751,117	A310	22,086,676
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	980,031	A330	895,736
Allowance For Uncollectible Taxes	-6,959,842	A342	-7,256,555
TOTAL Taxes Receivable (net)	49,261,374		49,318,748
Accounts Receivable	3,918,207	A380	4,128,522
Allowance For Receivables (Credit)	-1,362,632	A389	-1,557,187
TOTAL Other Receivables (net)	2,555,575		2,571,336
State And Federal, Social Services	18,710,126	A400	18,919,102
Due From State And Federal Government	34,295,272	A410	39,204,586
TOTAL State And Federal Aid Receivables	53,005,398		58,123,688
Due From Other Funds	4,430,948	A391	4,909,094
TOTAL Due From Other Funds	4,430,948		4,909,094
Towns & Cities	903,026	A430	897,047
Due From Other Governments	468,365	A440	400,438
TOTAL Due From Other Governments	1,371,391		1,297,485
Inventory Of Materials And Supplies	117,342	A445	109,440
TOTAL Inventories	117,342		109,440
Prepaid Expenses	4,854,079	A480	4,645,391
TOTAL Prepaid Expenses	4,854,079		4,645,391
Cash Special Reserves	927,671	A230	1,673,154
TOTAL Restricted Assets	927,671		1,673,154
TOTAL Assets and Deferred Outflows of Resources	176,766,480		194,415,647

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	ExpCode	2015
Accounts Payable	43,467,352	A600	32,552,252
TOTAL Accounts Payable	43,467,352		32,552,252
Accrued Liabilities	2,671,907	A601	235,050
TOTAL Accrued Liabilities	2,671,907		235,050
Retained Percentages-Contracts Payable		A605	
TOTAL Retained Percentages	0		0
Overpayments & Clearing Account	1,003,317	A690	879,858
TOTAL Other Liabilities	1,003,317		879,858
Due To Other Governments	3,164,700	A631	4,341,602
Due To Employees' Retirement System	65,726	A637	65,724
Due To Districts For Special Levies	63,713	A650	
Due To School Districts	28,424,824	A660	29,935,049
Due To City School Districts	558,017	A661	592,476
Due To Village, Delinquent Taxes	986,135	A668	629,615
TOTAL Due To Other Governments	33,263,115		35,564,465
TOTAL Liabilities	80,405,691		69,231,624
Deferred Inflows of Resources			
Deferred Inflow of Resources	11,293,050	A691	17,802,369
Deferred Taxes	18,927,422	A694	18,471,567
TOTAL Deferred Inflows of Resources	30,220,472		36,273,937
TOTAL Deferred Inflows of Resources	30,220,472		36,273,937
Fund Balance			
Not in Spendable Form	4,971,421	A806	4,754,831
TOTAL Nonspendable Fund Balance	4,971,421		4,754,831
Insurance Reserve	717,756	A863	768,553
Capital Reserve	4,583	A878	904,602
Reserve For Debt	4,371,223	A884	6,143,931
Other Restricted Fund Balance	186,587	A899	250,257
TOTAL Restricted Fund Balance	5,280,149		8,067,343
Assigned Appropriated Fund Balance	16,376,708	A914	18,977,151
Assigned Unappropriated Fund Balance	2,658	A915	10,560
TOTAL Assigned Fund Balance	16,379,366		18,987,711
Unassigned Fund Balance	39,509,381	A917	57,100,201
TOTAL Unassigned Fund Balance	39,509,381		57,100,201
TOTAL Fund Balance	66,140,317		88,910,086
TOTAL Liabilities, Deferred Inflows And Fund Balance	176,766,480		194,415,647

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	95,642,679	A1001	95,720,790
Special Assessments	3,075,024	A1030	2,832,614
TOTAL Real Property Taxes	98,717,703		98,553,404
Gain From Sale of Tax Acq Property	611,180	A1051	1,084,443
Federal Payments In Lieu of Taxes	15,108	A1080	14,984
Other Payments In Lieu of Taxes	1,690,110	A1081	1,743,610
Interest & Penalties On Real Prop Taxes	6,068,878	A1090	5,845,884
TOTAL Real Property Tax Items	8,385,276		8,688,921
Sales And Use Tax	175,811,195	A1110	176,781,835
Tax On Hotel Room Occupancy	2,224,079	A1113	2,465,111
Emergency Telephone System Surcharge	1,249,158	A1140	1,242,738
O.T.B. Surtax	193,201	A1150	155,651
Interest & Penalties On Non-Property Taxes	20,169	A1190	31,881
TOTAL Non Property Tax Items	179,497,802		180,677,217
Medical Examiner Fees	2,055	A1225	20,255
Treasurer Fees	23,601	A1230	27,208
Charges For Tax Redemption	254,490	A1235	232,050
Comptroller Fees	10,000	A1240	10,000
Assessors Fees	13,362	A1250	15,471
Clerk Fees	4,707,899	A1255	4,762,852
Personnel Fees	73,980	A1260	37,355
Attorney Fees	180,076	A1265	206,136
Other General Departmental Income	88,960	A1289	121,323
Sheriff Fees	2,139,572	A1510	2,223,295
Altern To Incarceration Fees	14,145	A1515	12,891
Other Public Safety Departmental Income	2,227,373	A1589	2,034,277
Public Health Fees	47,361	A1601	30,815
Charges For Care of Handi Children		A1605	60,000
Home Nursing Charges	8,699	A1610	2,695
Laboratory Fees	12,524	A1615	9,091
Mental Health Fees	1,993,047	A1620	2,456,040
Early Interven Fees For Serv	272,506	A1621	-139,335
Other Health Departmental Income	3,828	A1689	7,985
Parking Lots And Garages-No Tax	122,717	A1721	113,865
Repay of Medical Assistance	1,386,738	A1801	2,041,540
Repayment of Family Assistance	844,847	A1809	859,455
Medical Incentive Earnings	324,774	A1811	259,806
Repayment of Child Care	708,583	A1819	549,469
Repayment of Juvenile Delinquent Care	1,487	A1823	921
Repayment of Safety Net Assistance	810,926	A1840	508,557
Repayment of Home Energy Assis	278,551	A1841	245,600
Repayment of Emergency Care For Adults	12,367	A1842	1,217
Repay of Public Facilities, Children	1,618,692	A1850	4,862,208
Repayments of Day Care	11,427	A1855	7,967
Repayments of Services For Recipients	25,468	A1870	21,478
Social Services Charges	79,270	A1894	75,287
Sealer of Weights & Measures	77,515	A1962	76,280

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code-Description	2014	EdpCode	2015
Revenues			
Charges-Programs For The Aging	2,114,387	A1972	2,070,330
Other Economic Assistance & Opportunity	11,452	A1989	32,420
Park And Recreational Charges	211,746	A2001	225,231
Recreational Concessions	8,543	A2012	9,714
Planning Board Fees	8,190	A2115	4,460
Other Home & Community Services Income		A2189	
TOTAL Departmental Income	20,731,158		24,096,210
General Services, Inter Government	397,254	A2210	421,484
Election Service Charges	2,001	A2215	3,668
Data Processing, Other Govts	343,502	A2228	354,437
Public Safety Services For Other Govts	3,135	A2260	3,184
Health Services For Other Govts Or Dist	20,000	A2280	22,500
Programs For Aging, Other Govts	2,500	A2351	2,500
Misc Revenue, Other Govts	2,186	A2389	2,683
TOTAL Intergovernmental Charges	770,578		810,457
Interest And Earnings	152,495	A2401	162,873
Rental of Real Property	586,597	A2410	593,393
Rental of Equipment, Other Govts	82,903	A2416	35,780
Commissions	202,198	A2450	252,864
TOTAL Use of Money And Property	1,024,193		1,044,910
Licenses, Other	37,508	A2545	35,500
Permits, Other	758,876	A2590	680,776
TOTAL Licenses And Permits	796,384		716,276
Fines And Forfeited Bail	121,314	A2610	180,981
Stop-Dwi Fines	473,264	A2615	445,112
Forfeitures of Deposits	48,511	A2620	37,397
Forfeiture of Crime Proceeds Restricted	74,965	A2626	48,153
TOTAL Fines And Forfeitures	718,054		711,642
Sales of Scrap & Excess Materials	3,175	A2650	2,245
Sales, Other	27,133	A2655	26,554
Sales of Equipment	71,220	A2665	72,923
Insurance Recoveries		A2680	159,370
Self Insurance Recoveries	375,968	A2683	330,371
Other Compensation For Loss	15,174	A2690	2,204
TOTAL Sale of Property And Compensation For Loss	492,670		593,668
Refunds of Prior Year's Expenditures	5,447,238	A2701	-2,460,337
Gifts And Donations	46,780	A2705	118,229
Premium On Obligations	1,385,192	A2710	2,067,456
Proceeds of Seized & Unclaimed Property	19,168	A2715	212,075
Unclassified (specify)	30,225	A2770	16,068
Intergovernmental Transfer	11,177	A2772	10,825
TOTAL Miscellaneous Local Sources	6,939,780		-35,684
State Aid Court Facilities	439,081	A3021	401,526
State Aid, Indigent Legal Services Fund	273,907	A3025	
St Aid, District Attorney Salaries	76,250	A3030	76,522
St Aid - Other (specify)	4,817,331	A3089	6,363,050

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
St Aid, Probation Services	1,535,605	A3310	1,535,605
St Aid, Navigation Law Enforcement	-11,080	A3315	32,476
St Aid, Other Public Safety	586,413	A3389	754,820
St Aid, Public Health	3,389,397	A3401	3,504,377
St Aid Handicapped Children	8,913,473	A3446	9,958,210
Early Intervention State Aid	953,664	A3449	1,507,919
St Aid, Narcotic Addiction Control	362,453	A3486	369,477
St Aid, Mental Health	13,132,645	A3490	13,630,599
St Aid, Other Transportation	2,027,838	A3589	1,842,282
St Aid, Medical Assistance	-422,439	A3601	-997,498
St Aid, Family Assistance	10,938	A3609	3,990
St Aid, Social Services Administration	5,732,732	A3610	8,601,956
St Aid, Child Care	8,790,786	A3619	9,422,256
St Aid, Juvenile Delinquent	639,347	A3623	863,868
St Aid, Safety Net	1,451,069	A3640	1,405,502
St Aid, Emergency Aid For Adults	35,672	A3642	22,994
Food Assistance Program	-1,159	A3643	-3,908
St Aid, Day Care	6,550,661	A3655	6,258,762
St Aid, Services For Recipients	10,257,408	A3670	813,757
St Aid, Other Social Services		A3689	7,640,541
St Aid, Veterans Service Agencies	17,058	A3710	17,058
St Aid, Programs For Aging	1,584,980	A3772	1,551,687
St Aid-Economic Assistance	18,780	A3789	16,373
St Aid, Youth Programs	350,625	A3820	374,663
St Aid Emergency Disaster Assistance	-3,568	A3960	
St Aid - Other Home And Community Service	17,965	A3989	19,535
TOTAL State Aid	71,527,832		75,988,399
Federal Aid - Other		A4089	153,498
Fed Aid, Civil Defense	574,583	A4305	478,007
Fed Aid, Crime Control	76,976	A4320	211,909
Fed Aid Other Public Safety	308,518	A4389	242,761
Fed Aid, Public Health	492,834	A4401	473,479
Early Intervention Federal	182,814	A4451	242,831
Fed Aid Other Health	64,266	A4489	
Fed Aid, Mental Health	65,468	A4490	113,430
Fed Aid, Medicaid Assistance	-236,068	A4601	-410,667
Fed Aid, Family Assistance	7,518,548	A4609	6,039,957
Fed Aid, Social Services Administration	17,034,293	A4610	15,214,585
Fed Aid, Food Stamp Program Admin	1,951,735	A4611	1,852,497
Flexible Fund For Family Services (fffs) Additional Description CFDA: 93.658 & 93.659		A4615	5,363,702
Fed Aid, Safety Net	-61,730	A4640	62,388
Fed Aid, Home Energy Assistance	416,261	A4641	893,295
Title Iv-B Funds	24,455	A4661	556,771
Fed Aid, Services For Recipients	3,283,218	A4670	3,655,289
Fed Aid Other Social Services	963,620	A4689	668,396
Fed Aid, Programs For Aging	940,537	A4772	1,141,179
Fed Aid Other Culture & Rec -Cap Proj		A4897	5,000

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code: Description	2014	EdpCode	2015
Revenues			
Fed Aid, Planning Studies	592,718	A4902	535,823
Fed Aid, Emergency Disaster Assistance	-22,606	A4960	
TOTAL Federal Aid	34,170,440		37,494,130
TOTAL Revenues	423,771,870		429,339,548
Interfund Transfers	1,345,070	A5031	2,267,639
TOTAL Interfund Transfers	1,345,070		2,267,639
Serial Bonds		A5710	7,575,000
TOTAL Proceeds of Obligations	0		7,575,000
TOTAL Other Sources	1,345,070		9,842,639
TOTAL Detail Revenues And Other Sources	425,116,940		439,182,187

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code/Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	551,422	A10101	557,960
Legislative Board, Contr Expend	32,046	A10104	11,219
TOTAL Legislative Board	583,468		569,178
Clerk of Legis Board,pers Serv	191,534	A10401	202,426
Clerk of Legis Board,contr Expend	50,482	A10404	50,624
TOTAL Clerk of Legis Board	242,016		253,050
Municipal Court, Contr Expend	8,270	A11104	8,910
TOTAL Municipal Court	8,270		8,910
Unified Court Budget Costs, Contr Expend	1,794,239	A11624	1,817,164
TOTAL Unified Court Budget Costs	1,794,239		1,817,164
District Attorney, Pers Serv	3,620,331	A11651	3,856,963
District Attorney,equip & Cap Outlay	8,060	A11652	
District Attorney,contr Expend	591,460	A11654	700,851
TOTAL District Attorney	4,219,851		4,557,814
Public Defender,pers Serv	2,787,676	A11701	2,952,800
Public Defender,contr Expend	556,727	A11704	566,081
TOTAL Public Defender	3,344,403		3,518,882
Med Examiners & Coroners,pers Serv	441,121	A11851	561,753
Med Examiners & Coroners,contr Expend	339,970	A11854	243,243
TOTAL Med Examiners & Coroners	781,091		804,997
Municipal Exec, Pers Serv	470,848	A12301	490,860
Municipal Exec, Contr Expend	12,627	A12304	10,645
TOTAL Municipal Exec	483,475		501,505
Dir of Finance, Pers Serv	1,336,474	A13101	1,380,812
Dir of Finance, Contr Expend	84,014	A13104	111,993
TOTAL Dir of Finance	1,420,488		1,492,806
Comptroller,pers Serv	789,484	A13151	811,709
Comptroller, Contr Expend	140,486	A13154	139,855
TOTAL Comptroller	929,970		951,564
Budget, Pers Serv	346,761	A13401	378,678
Budget, Contr Expend	9,843	A13404	5,727
TOTAL Budget	356,604		384,405
Assessment, Pers Serv	715,298	A13551	741,011
Assessment, Contr Expend	16,250	A13554	16,777
TOTAL Assessment	731,548		757,788
Tax Advertising, Contr Expend	22,927	A13624	21,546
TOTAL Tax Advertising	22,927		21,546
Exp On Prop Acq For Taxes, Contr Expend	163,667	A13644	119,799
TOTAL Exp On Prop Acq For Taxes	163,667		119,799
Clerk,pers Serv	2,617,881	A14101	2,650,081
Clerk,equip & Cap Outlay		A14102	31,881
Clerk,contr Expend	185,326	A14104	219,482
TOTAL Clerk	2,803,207		2,901,444
Law, Pers Serv	1,525,909	A14201	1,538,349

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code/Description	2014	EdpCode	2015
Expenditures			
Law, Contr Expend	-789,678	A14204	-816,660
TOTAL Law	736,231		721,689
Personnel, Pers Serv	1,120,929	A14301	1,248,748
Personnel, Contr Expend	73,911	A14304	112,507
TOTAL Personnel	1,194,840		1,361,255
Elections, Pers Serv	1,234,936	A14501	1,294,533
Elections, Contr Expend	470,714	A14504	441,658
TOTAL Elections	1,705,650		1,736,191
Public Works Admin, Pers Serv	176,844	A14901	186,493
Public Works Admin, Contr Expend	6,715	A14904	4,577
TOTAL Public Works Admin	183,559		191,070
Central Services Admin,pers Serv	372,243	A16101	398,615
Central Services Admin,contr Expend	15,447	A16104	17,333
TOTAL Central Services Admin	387,690		415,948
Buildings, Pers Serv	1,764,048	A16201	1,932,832
Buildings, Equip & Cap Outlay	5,433	A16202	
Buildings, Contr Expend	2,362,170	A16204	2,223,786
TOTAL Buildings	4,131,651		4,156,619
Central Garage, Pers Serv	484,699	A16401	552,343
Central Garage, Contr Expend	426,865	A16404	360,342
TOTAL Central Garage	911,564		912,684
Central Comm System, Pers Serv	135,307	A16501	152,559
Central Comm System, Contr Expend	66,230	A16504	25,058
TOTAL Central Comm System	201,537		177,617
Central Storeroom, Pers Serv	51,439	A16601	52,968
Central Storeroom, Contr Expend	2,051	A16604	2,259
TOTAL Central Storeroom	53,490		55,227
Central Print & Mail, Pers Serv	341,745	A16701	342,402
Central Print & Mail,contr Expend	94,345	A16704	105,332
TOTAL Central Print & Mail	436,090		447,734
Central Data Process, Pers Serv	3,338,920	A16801	3,505,581
Central Data Process & Cap Outlay	60,739	A16802	84,660
Central Data Process, Contr Expend	194,229	A16804	259,752
TOTAL Central Data Process	3,593,888		3,849,994
Self Insurance Admin, Pers Serv	319,761	A17101	252,678
Self Insurance Admin, Contr Expend	90,000	A17104	
TOTAL Self Insurance Admin	409,761		252,678
Unallocated Insurance, Contr Expend	1,668,226	A19104	1,346,667
TOTAL Unallocated Insurance	1,668,226		1,346,667
Municipal Assn Dues, Contr Expend	46,084	A19204	46,944
TOTAL Municipal Assn Dues	46,084		46,944
Taxes & Assess On Munic Prop, Contr Expend	44,919	A19504	26,386
TOTAL Taxes & Assess On Munic Prop	44,919		26,386
Payment of Mta Payroll Tax,contr Expend	330,618	A19804	388,739
TOTAL Payment of Mta Payroll Tax	330,618		388,739

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Distribution of Sales Tax	26,820,577	A19854	26,955,129
TOTAL Distribution of Sales Tax	26,820,577		26,955,129
Other Gen Govt Support, Equip & Cap Outlay		A19892	
Other Gen Govt Support, Contr Expend	220,037	A19894	7,627,541
TOTAL Other Gen Govt Support	220,037		7,627,541
TOTAL General Government Support	60,961,636		69,330,965
Community College Tuition, contr Expend	2,420,327	A24904	2,485,016
TOTAL Community College Tuition	2,420,327		2,485,016
Contribution, community College, contr Expen	10,837,898	A24954	10,837,898
TOTAL Contribution	10,837,898		10,837,898
Other Education, Contr Expend	3,300	A29894	
TOTAL Other Education	3,300		0
TOTAL Education	13,261,525		13,322,914
Public Safety Admin, Contr Expend	65,000	A30104	65,000
TOTAL Public Safety Admin	65,000		65,000
Public Safety Comm Sys, Pers Serv	2,472,002	A30201	2,577,899
Public Safety Comm Sys, Equip & Cap Outlay		A30202	43,861
Public Safety Comm Sys, Contr Expend	864,517	A30204	872,650
TOTAL Public Safety Comm Sys	3,336,519		3,494,410
Sheriff, pers Serv	11,428,774	A31101	11,183,248
Sheriff, Equip & Cap Outlay	104,645	A31102	
Sheriff, Contr Expend	1,183,824	A31104	1,289,664
TOTAL Sheriff	12,717,243		12,472,912
Probation, Pers Serv	7,165,662	A31401	7,382,655
Probation, Contr Expend	3,005,694	A31404	3,218,788
TOTAL Probation	10,171,356		10,601,443
Juvenile Detention Home, Contr Expend	1,058,406	A31454	1,010,952
TOTAL Juvenile Detention Home	1,058,406		1,010,952
Jail, Pers Serv	18,484,877	A31501	20,721,748
Jail, Equip & Cap Outlay	12,785	A31502	24,763
Jail, Contr Expend	11,124,402	A31504	7,849,123
TOTAL Jail	29,622,064		28,595,635
Traffic Control, Pers Serv	20,503	A33101	37,351
Traffic Control, Contr Expen	133,081	A33104	102,899
TOTAL Traffic Control	153,584		140,250
Stop Dwi, pers Serv		A33151	103,707
Stop Dwi, contr Expend	596,957	A33154	356,250
TOTAL Stop Dwi	596,957		459,956
Fire, Pers Serv	341,932	A34101	356,912
Fire, Equip & Cap Outlay	83,434	A34102	152,064
Fire, Contr Expend	723,222	A34104	437,251
TOTAL Fire	1,148,588		946,227
Misc Public Safety, Contr Expend	807	A39894	1,318
TOTAL Misc Public Safety	807		1,318
TOTAL Public Safety	58,870,524		57,788,103

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Public Health, Pers Serv	5,705,205	A40101	5,788,802
Public Health, Contr Expend	1,475,519	A40104	1,348,167
TOTAL Public Health	7,180,724		7,136,969
Physically Handicapped, Pers Serv	195,208	A40461	202,305
Physically Handicapped, Contr Expend	17,793,581	A40464	18,738,111
TOTAL Physically Handicapped	17,988,789		18,940,415
Public Health Other, Pers Serv		A40501	
TOTAL Public Health Other	0		0
Early Intervention Pgm,pers Serv	468,712	A40591	479,654
Early Intervention Pgm,contr Expend	2,328,172	A40594	2,528,344
TOTAL Early Intervention Pgm	2,796,884		3,007,999
Narcotic Addic Control, Pers Serv	123,416	A42201	
Narcotic Addic Control, Contr Expend		A42204	84,063
TOTAL Narcotic Addic Control	123,416		84,063
Alcoholic Addic Control, Pers Serv	867,455	A42501	909,343
Alcoholic Addic Control, Contr Expend	251,614	A42504	246,370
TOTAL Alcoholic Addic Control	1,119,069		1,155,713
Mental Health Admin,pers Serv	1,747,911	A43101	1,625,854
Mental Health Admin,contr Expend	537,652	A43104	651,775
TOTAL Mental Health Admin	2,285,563		2,277,628
Mental Health Prog,pers Serv	3,353,648	A43201	3,502,922
Mental Health Prog,equip & Cap Outlay	36,000	A43202	14,880
Mental Health Prog,contr Expend	15,169,417	A43204	15,911,466
TOTAL Mental Health Prog	18,559,065		19,429,268
TOTAL Health	50,053,510		52,032,055
Rr Station Maint, Contr Expend	2,749,173	A56404	2,734,595
TOTAL Rr Station Maint	2,749,173		2,734,595
Off-Street Parking, Pers Serv	35,057	A56501	41,162
TOTAL Off-Street Parking	35,057		41,162
TOTAL Transportation	2,784,230		2,775,757
Admin, Pers Serv	17,919,371	A60101	18,792,131
Admin, Equip & Cap Outlay	5,417	A60102	268,736
Admin, Contr Expend	5,367,752	A60104	5,625,711
TOTAL Admin	23,292,540		24,686,578
Day Care, Contr Expend	5,886,517	A60554	5,033,768
TOTAL Day Care	5,886,517		5,033,768
Services For Recipients, Contr Expend	5,681,796	A60704	5,226,329
TOTAL Services For Recipients	5,681,796		5,226,329
Medicaid		A61004	
TOTAL Medicaid	0		0
Medical Assistance, Contr Expend	253,976	A61014	283,746
TOTAL Medical Assistance	253,976		283,746
Medical Assistance-Mmis, Contr Expend	42,786,668	A61024	41,027,982
TOTAL Medical Assistance-Mmis	42,786,668		41,027,982

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Family Assistance, Contr Expend	9,001,183	A61094	7,507,691
TOTAL Family Assistance	9,001,183		7,507,691
Child Care, Contr Expend	32,774,751	A61194	36,130,590
TOTAL Child Care	32,774,751		36,130,590
Juvenile Delinquent, Contr Expend	1,662	A61234	1,113
TOTAL Juvenile Delinquent	1,662		1,113
State Training School, Contr Expend	2,712,186	A61294	1,400,000
TOTAL State Training School	2,712,186		1,400,000
Safety Net, Contr Expend	5,767,688	A61404	5,290,907
TOTAL Safety Net	5,767,688		5,290,907
Home Energy Assistance, Contr Expend	715,697	A61414	658,476
TOTAL Home Energy Assistance	715,697		658,476
Emergency Aid For Adults, Contr Expend	80,318	A61424	46,119
TOTAL Emergency Aid For Adults	80,318		46,119
Food Assistance Program- Contractual Exp	248,519	A61434	0
TOTAL Food Assistance Program- Contractual Exp	248,519		0
Veterans Service, Pers Serv	206,167	A65101	213,540
Veterans Service, Contr Expend	56,062	A65104	57,459
TOTAL Veterans Service	262,229		270,999
Consumer Affairs, Pers Serv	196,275	A66101	205,936
Consumer Affairs, Contr Expend	9,236	A66104	8,238
TOTAL Consumer Affairs	205,511		214,175
Programs For Aging, Pers Serv	2,294,573	A67721	2,360,562
Programs For Aging, Contr Expend	1,953,629	A67724	2,015,886
TOTAL Programs For Aging	4,248,202		4,376,448
TOTAL Economic Assistance And Opportunity	133,919,443		132,154,920
Parks, Pers Serv	858,167	A71101	935,466
Parks, Contr Expend	331,835	A71104	300,323
TOTAL Parks	1,190,002		1,235,789
Youth Prog, Pers Serv	274,460	A73101	293,800
Youth Prog, Contr Expend	350,317	A73104	373,221
TOTAL Youth Prog	624,777		667,021
Historian, Pers Serv	54,472	A75101	62,367
Historian, Contr Expend	2,686	A75104	6,638
TOTAL Historian	57,158		69,005
TOTAL Culture And Recreation	1,871,937		1,971,816
Planning, Pers Serv	1,538,654	A80201	1,426,340
Planning, Contr Expend	2,200,492	A80204	3,858,651
TOTAL Planning	3,739,146		5,284,991
Refuse & Garbage, Pers Serv	187,230	A81601	212,239
Refuse & Garbage, Contr Expend	1,123,257	A81604	18,636
TOTAL Refuse & Garbage	1,310,487		230,875
Conservation, Contr Expend	265,000	A87104	290,000
TOTAL Conservation	265,000		290,000

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Gen Natural Resources, Contr Expend	3,162,399	A87904	2,929,990
TOTAL Gen Natural Resources	3,162,399		2,929,990
TOTAL Home And Community Services	8,477,032		8,735,855
State Retirement System	19,477,841	A90108	17,971,682
Social Security, Employer Cont	7,419,094	A90308	7,705,310
Worker's Compensation, Empl Bnfts	2,974,154	A90408	2,218,852
Life Insurance, Empl Bnfts	65,944	A90458	69,449
Unemployment Insurance, Empl Bnfts	70,220	A90508	48,753
Disability Insurance, Empl Bnfts	145,682	A90558	148,206
Hospital & Medical (dental) Ins, Empl Bnft	25,654,468	A90608	26,708,960
Other Employee Benefits (spec)	500	A90898	13,000
TOTAL Employee Benefits	55,807,903		54,884,214
Debt Principal, Serial Bonds	14,028,504	A97106	15,372,395
TOTAL Debt Principal	14,028,504		15,372,395
Debt Interest, Serial Bonds	3,555,529	A97107	3,567,656
TOTAL Debt Interest	3,555,529		3,567,656
TOTAL Expenditures	403,591,773		411,936,650
Transfers, Other Funds	3,266,552	A99019	3,465,968
Transfers, Capital Projects Fund	154,650	A99509	1,009,800
TOTAL Operating Transfers	3,421,202		4,475,768
TOTAL Other Uses	3,421,202		4,475,768
TOTAL Detail Expenditures And Other Uses	407,012,975		416,412,418

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	48,036,352	A8021	66,140,317
Prior Period Adj -Decrease In Fund Balance		A8015	
Restated Fund Balance - Beg of Year	48,036,352	A8022	66,140,317
ADD - REVENUES AND OTHER SOURCES	425,116,940		439,182,187
DEDUCT - EXPENDITURES AND OTHER USES	407,012,975		416,412,418
Fund Balance - End of Year	66,140,317	A8029	88,910,086

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	95,433,075	A1049N	94,783,643
Est Rev - Real Property Tax Items	8,620,771	A1099N	7,594,277
Est Rev - Non Property Tax Items	177,877,000	A1199N	180,690,000
Est Rev - Departmental Income	23,249,659	A1299N	24,109,237
Est Rev - Intergovernmental Charges	844,470	A2399N	953,890
Est Rev - Use of Money And Property	1,019,258	A2499N	905,920
Est Rev - Licenses And Permits	658,600	A2599N	674,500
Est Rev - Fines And Forfeitures	501,632	A2649N	524,590
Est Rev - Sale of Prop And Comp For Loss	348,065	A2699N	355,665
Est Rev - Miscellaneous Local Sources	202,220	A2799N	242,289
Est Rev - State Aid	69,829,522	A3099N	73,835,577
Est Rev - Federal Aid	33,078,484	A4099N	38,320,131
TOTAL Estimated Revenues	411,662,756		422,989,719
Estimated - Interfund Transfer	300,000	A5031N	818,100
Appropriated Fund Balance	16,380,076	A599N	18,977,151
TOTAL Estimated Other Sources	16,680,076		19,795,251
TOTAL Estimated Revenues And Other Sources	428,342,832		442,784,970

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	63,370,300	A1999N	66,661,917
App - Education	13,463,884	A2999N	14,758,307
App - Public Safety	59,365,938	A3999N	64,586,164
App - Health	56,192,298	A4999N	57,956,400
App - Transportation	2,787,381	A5999N	2,778,690
App - Economic Assistance And Opportunity	145,549,551	A6999N	145,953,222
App - Culture And Recreation	1,918,219	A7999N	2,140,134
App - Home And Community Services	7,931,067	A8999N	7,655,237
App - Employee Benefits	56,510,903	A9199N	58,559,210
App - Debt Service	18,629,029	A9899N	19,629,911
TOTAL Appropriations	425,718,570		440,679,192
App - Interfund Transfer	2,624,262	A9999N	2,105,778
TOTAL Other Uses	2,624,262		2,105,778
TOTAL Appropriations And Other Uses	428,342,832		442,784,970

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	260,376	CD200	425,612
TOTAL Cash	260,376		425,612
Due From State And Federal Government	1,019,491	CD410	1,194,930
TOTAL State And Federal Aid Receivables	1,019,491		1,194,930
TOTAL Assets and Deferred Outflows of Resources	1,279,867		1,620,542

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,150,685	CD600	1,202,867
TOTAL Accounts Payable	1,150,685		1,202,867
Overpayments & Clearing Account	3,321	CD690	
TOTAL Other Liabilities	3,321		0
TOTAL Liabilities	1,154,006		1,202,867
Fund Balance			
Assigned Unappropriated Fund Balance	125,861	CD915	417,675
TOTAL Assigned Fund Balance	125,861		417,675
TOTAL Fund Balance	125,861		417,675
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,279,867		1,620,542

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Community Development Income	94,851	CD2170	330,120
TOTAL Departmental Income	94,851		330,120
Fed Aid, Job Training Partnership	1,983,385	CD4790	1,775,119
Fed Aid, Community Development Act	2,027,239	CD4910	1,966,665
Fed Aid, Other Home And Comm Services	517,785	CD4989	574,603
TOTAL Federal Aid	4,528,409		4,316,387
TOTAL Revenues	4,623,260		4,646,506
TOTAL Detail Revenues And Other Sources	4,623,260		4,646,506

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Job Train & Services, Contr Expend	1,983,385	CD62924	1,773,822
TOTAL Job Train & Services	1,983,385		1,773,822
TOTAL Economic Assistance And Opportunity	1,983,385		1,773,822
Public Works Fac Site, Equip & Cap	502,790	CD86622	776,616
TOTAL Public Works Fac Site	502,790		776,616
Rehab Loans & Grant, Equip & Cap Outlay	51,054	CD86682	46,433
TOTAL Rehab Loans & Grant	51,054		46,433
Spec Proj For Elderly, equip & Cap Outlay	315,601	CD86702	237,773
TOTAL Spec Proj For Elderly	315,601		237,773
Prov of Public Service, Contr Expen	654,279	CD86764	736,148
TOTAL Prov of Public Service	654,279		736,148
Administration, Contr Expend	285,724	CD86864	330,944
TOTAL Administration	285,724		330,944
Grants To Municipalities	793,519	CD86924	452,956
TOTAL Grants To Municipalities	793,519		452,956
TOTAL Home And Community Services	2,602,967		2,580,870
TOTAL Expenditures	4,586,352		4,354,692
TOTAL Detail Expenditures And Other Uses	4,586,352		4,354,692

COUNTY OF Dutchess
 Annual Update Document
 For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	88,953	CD8021	125,861
Restated Fund Balance - Beg of Year	88,953	CD8022	125,861
ADD - REVENUES AND OTHER SOURCES	4,623,260		4,646,506
DEDUCT - EXPENDITURES AND OTHER USES	4,586,352		4,354,692
Fund Balance - End of Year	125,861	CD8029	417,676

COUNTY OF Dutchess
 Annual Update Document
 For the Fiscal Year Ending 2015

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		CM200	18,106
TOTAL Cash	0		18,106
TOTAL Assets and Deferred Outflows of Resources	0		18,106

COUNTY OF Dutchess
 Annual Update Document
 For the Fiscal Year Ending 2015

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Other Restricted Fund Balance		CM899	18,106
TOTAL Restricted Fund Balance	0		18,106
TOTAL Fund Balance	0		18,106
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		18,106

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings		CM2401	6
TOTAL Use of Money And Property	0		6
Gifts And Donations		CM2705	18,100
TOTAL Miscellaneous Local Sources	0		18,100
TOTAL Revenues	0		18,106
TOTAL Detail Revenues And Other Sources	0		18,106

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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COUNTY OF Dutchess
 Annual Update Document
 For the Fiscal Year Ending 2015

(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CM8021	
Restated Fund Balance - Beg of Year		CM8022	
ADD - REVENUES AND OTHER SOURCES			18,106
Fund Balance - End of Year		CM8029	18,106

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(D) COUNTY ROAD

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	3,941,438	D200	2,938,415
TOTAL Cash	3,941,438		2,938,415
Accounts Receivable	34,349	D380	5,582
TOTAL Other Receivables (net)	34,349		5,582
Due From State And Federal Government	132,615	D410	138,786
TOTAL State And Federal Aid Receivables	132,615		138,786
Prepaid Expenses	251,147	D480	222,542
TOTAL Prepaid Expenses	251,147		222,542
TOTAL Assets and Deferred Outflows of Resources	4,359,549		3,305,325

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(D) COUNTY ROAD

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,095,838	D600	399,623
TOTAL Accounts Payable	1,095,838		399,623
Accrued Liabilities	46,232	D601	
TOTAL Accrued Liabilities	46,232		0
Due To Other Funds	755,036	D630	1,671
TOTAL Due To Other Funds	755,036		1,671
TOTAL Liabilities	1,897,106		401,294
Fund Balance			
Not in Spendable Form	251,147	D806	222,542
TOTAL Nonspendable Fund Balance	251,147		222,542
Assigned Appropriated Fund Balance	104,683	D914	1,007,618
Assigned Unappropriated Fund Balance	2,106,613	D915	1,673,871
TOTAL Assigned Fund Balance	2,211,296		2,681,489
TOTAL Fund Balance	2,462,443		2,904,031
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,359,549		3,305,325

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(D) COUNTY ROAD

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	7,838,500	D1001	8,790,828
TOTAL Real Property Taxes	7,838,500		8,790,828
Other Transportation Departmental Income	1,806,202	D1789	1,867,260
TOTAL Departmental Income	1,806,202		1,867,260
Misc Revenue, Other Govts	39,828	D2389	
TOTAL Intergovernmental Charges	39,828		0
Interest And Earnings	634	D2401	408
Rental of Real Property, Individuals	4,800	D2410	4,400
TOTAL Use of Money And Property	5,434		4,808
Permits, Other	56,691	D2590	30,007
TOTAL Licenses And Permits	56,691		30,007
Forfeitures of Deposits	33,980	D2620	7,715
TOTAL Fines And Forfeitures	33,980		7,715
Sales of Scrap & Excess Materials	7,802	D2650	2,237
Sales, Other	860	D2655	225
Sales of Real Property	19,750	D2660	24,000
Sales of Equipment	375	D2665	1,280
Insurance Recoveries	14,371	D2680	36,950
Other Compensation For Loss	47,015	D2690	13,538
TOTAL Sale of Property And Compensation For Loss	90,173		78,230
Refunds of Prior Year's Expenditures	85,224	D2701	52,746
Unclassified (specify)	1,586	D2770	1,900
TOTAL Miscellaneous Local Sources	86,810		54,646
TOTAL Revenues	9,957,618		10,833,494
Interfund Transfers	540,736	D5031	748,627
TOTAL Interfund Transfers	540,736		748,627
TOTAL Other Sources	540,736		748,627
TOTAL Detail Revenues And Other Sources	10,498,354		11,582,121

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(D) COUNTY ROAD

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Traffic Control, Contr Expen	242,379	D33104	188,833
TOTAL Traffic Control	242,379		188,833
TOTAL Public Safety	242,379		188,833
Street Admin, Pers Serv	493,669	D50101	530,935
Street Admin, Contr Expend	38,020	D50104	42,790
TOTAL Street Admin	531,689		573,725
Engineering, Pers Serv	917,855	D50201	926,218
Engineering, Contr Expend	37,302	D50204	49,330
TOTAL Engineering	955,157		975,548
Maint of Streets, Pers Serv	2,832,593	D51101	2,963,493
Maint of Streets, Equip & Cap Outlay		D51102	7,891
Maint of Streets, Contr Expend	354,912	D51104	411,244
TOTAL Maint of Streets	3,187,505		3,382,628
Maint of Bridges, Pers Serv	200,973	D51201	199,884
Maint of Bridges, Contr Expend	51,558	D51204	44,096
TOTAL Maint of Bridges	252,531		243,980
Snow Removal, Pers Serv	398,366	D51421	442,813
Snow Removal, Contr Expend	1,287,099	D51424	1,885,517
TOTAL Snow Removal	1,685,465		2,328,329
TOTAL Transportation	6,612,347		7,504,210
State Retirement, Empl Bnfts	1,017,010	D90108	918,776
Social Security , Empl Bnfts	367,375	D90308	374,660
Worker's Compensation, Empl Bnfts	339,903	D90408	339,903
Life Insurance, Empl Bnfts	1,331	D90458	1,360
Unemployment Insurance, Empl Bnfts		D90508	420
Disability Insurance, Empl Bnfts	6,299	D90558	6,186
Hospital & Medical (dental) Ins, Empl Bnft	1,776,998	D90608	1,806,185
TOTAL Employee Benefits	3,508,916		3,447,490
TOTAL Expenditures	10,363,642		11,140,532
TOTAL Detail Expenditures And Other Uses	10,363,642		11,140,532

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,327,731	D8021	2,462,443
Restated Fund Balance - Beg of Year	2,327,731	D8022	2,462,443
ADD - REVENUES AND OTHER SOURCES	10,498,354		11,582,121
DEDUCT - EXPENDITURES AND OTHER USES	10,363,642		11,140,532
Fund Balance - End of Year	2,462,443	D8029	2,904,037

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(D) COUNTY ROAD

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	8,790,828	D1049N	8,581,846
Est Rev - Departmental Income	1,800,000	D1299N	1,700,000
Est Rev - Use of Money And Property	5,000	D2499N	5,000
Est Rev - Licenses And Permits	31,000	D2599N	31,000
Est Rev - Fines And Forfeitures	1,500	D2649N	1,500
Est Rev - Sale of Prop And Comp For Loss	28,400	D2699N	26,600
Est Rev - Federal Aid		D4099N	17,390
TOTAL Estimated Revenues	10,656,728		10,363,336
Appropriated Fund Balance	104,683	D599N	1,007,618
TOTAL Estimated Other Sources	104,683		1,007,618
TOTAL Estimated Revenues And Other Sources	10,761,411		11,370,954

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(D) COUNTY ROAD

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Public Safety	318,036	D3999N	317,044
App - Transportation	6,854,866	D5999N	7,639,286
App - Employee Benefits	3,588,509	D9199N	3,414,624
TOTAL Appropriations	10,761,411		11,370,954
TOTAL Appropriations And Other Uses	10,761,411		11,370,954

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	1,057,666	DM200	994,684
TOTAL Cash	1,057,666		994,684
Accounts Receivable	19,981	DM380	
TOTAL Other Receivables (net)	19,981		0
Prepaid Expenses	37,727	DM480	34,852
TOTAL Prepaid Expenses	37,727		34,852
TOTAL Assets and Deferred Outflows of Resources	1,115,374		1,029,536

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	222,190	DM600	78,600
TOTAL Accounts Payable	222,190		78,600
Accrued Liabilities	8,032	DM601	
TOTAL Accrued Liabilities	8,032		0
Due To Other Funds	113,297	DM630	24,291
TOTAL Due To Other Funds	113,297		24,291
TOTAL Liabilities	343,519		102,890
Fund Balance			
Not in Spendable Form	37,727	DM806	34,852
TOTAL Nonspendable Fund Balance	37,727		34,852
Assigned Appropriated Fund Balance	163,806	DM914	277,970
Assigned Unappropriated Fund Balance	570,322	DM915	613,824
TOTAL Assigned Fund Balance	734,128		891,794
TOTAL Fund Balance	771,855		926,646
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,115,374		1,029,536

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(DM) ROAD MACHINERY

Results of Operation

Code/Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	2,630,020	DM1001	2,422,915
TOTAL Real Property Taxes	2,630,020		2,422,915
Interest And Earnings	163	DM2401	143
TOTAL Use of Money And Property	163		143
Sales of Scrap & Excess Materials	1,878	DM2650	3,727
Sales, Other	522	DM2655	
Sales of Equipment	3,700	DM2665	650
Insurance Recoveries		DM2680	1,770
Other Compensation For Loss	22,881	DM2690	3,170
TOTAL Sale of Property And Compensation For Loss	28,981		9,317
Refunds of Prior Year's Expenditures	9,261	DM2701	14,053
TOTAL Miscellaneous Local Sources	9,261		14,053
TOTAL Revenues	2,668,425		2,446,427
Interfund Transfers		DM5031	50,599
TOTAL Interfund Transfers	0		50,599
TOTAL Other Sources	0		50,599
TOTAL Detail Revenues And Other Sources	2,668,425		2,497,026

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(DM) ROAD MACHINERY

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Machinery, Pers Serv	761,910	DM51301	752,089
Machinery, Contr Expend	1,186,222	DM51304	1,054,257
TOTAL Machinery	1,948,132		1,806,346
TOTAL Transportation	1,948,132		1,806,346
State Retirement, Empl Bnfts	163,000	DM90108	142,285
Social Security, Empl Bnfts	61,894	DM90308	60,747
Worker's Compensation, Empl Bnfts	50,986	DM90408	50,986
Unemployment Insurance, Empl Bnfts		DM90508	
Disability Insurance, Empl Bnfts	713	DM90558	694
Hospital & Medical (dental) Ins, Empl Bnft	241,853	DM90608	281,176
TOTAL Employee Benefits	518,446		535,889
TOTAL Expenditures	2,466,578		2,342,235
TOTAL Detail Expenditures And Other Uses	2,466,578		2,342,235

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	570,008	DM8021	771,855
Restated Fund Balance - Beg of Year	570,008	DM8022	771,855
ADD - REVENUES AND OTHER SOURCES	2,668,425		2,497,026
DEDUCT - EXPENDITURES AND OTHER USES	2,466,578		2,342,235
Fund Balance - End of Year	771,855	DM8029	926,646

COUNTY OF Dutchess
 Annual Update Document
 For the Fiscal Year Ending 2015

(DM) ROAD MACHINERY

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Real Property Taxes	2,422,915	DM1049N	2,279,419
Use of Money And Property	250	DM2499N	250
Fines And Forfeitures	20,500	DM2649N	20,500
TOTAL Estimated Revenues	2,443,665		2,300,169
Appropriated Fund Balance	163,806	DM599N	277,970
TOTAL Estimated Other Sources	163,806		277,970
TOTAL Estimated Revenues And Other Sources	2,607,471		2,578,139

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(DM) ROAD MACHINERY

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
Transportation	2,059,234	DM5999N	2,022,433
Employee Benefits	548,237	DM9199N	555,706
TOTAL Appropriations	2,607,471		2,578,139
TOTAL Appropriations And Other Uses	2,607,471		2,578,139

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2014	EdpCode	2015
Assets			
Cash	320,951	EA200	343,333
Petty Cash	400	EA210	200
TOTAL Cash	321,351		343,533
Accounts Receivable	68,477	EA380	238,968
TOTAL Other Receivables (net)	68,477		238,968
Due From State And Federal Government	472,419	EA410	66,218
TOTAL State And Federal Aid Receivables	472,419		66,218
Due From Other Funds	22,014	EA391	15
TOTAL Due From Other Funds	22,014		15
Inventory Of Materials And Supplies	80,899	EA445	3,335
TOTAL Inventories	80,899		3,335
Prepaid Expenses	27,615	EA480	23,862
TOTAL Prepaid Expenses	27,615		23,862
Land	3,136,399	EA101	3,136,399
Buildings	3,620,013	EA102	3,620,013
Machinery And Equipment	3,404,288	EA104	3,119,473
Construction Work In Progress	105,520	EA105	152,344
Infrastructure	27,724,722	EA106	29,231,962
Accum Deprec, Buildings	-3,032,519	EA112	-3,137,291
Accum Depr, Machinery & Equip	-2,257,227	EA114	-2,209,128
Accum Deprec, Infrastructure	-17,247,352	EA116	-18,528,424
TOTAL Fixed Assets (net)	15,453,844		15,385,348
TOTAL Assets and Deferred Outflows of Resources	16,446,619		16,061,279

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2014	EdpCode	2015
Accounts Payable	457,396	EA600	117,789
TOTAL Accounts Payable	457,396		117,789
Accrued Liabilities	10,143	EA601	-7,040
TOTAL Accrued Liabilities	10,143		-7,040
Customers' Deposits	3,417	EA615	3,417
TOTAL Other Deposits	3,417		3,417
Other Post Employment Benefits	52,166	EA683	1,265,302
Compensated Absences	1,051,000	EA687	48,674
TOTAL Other Liabilities	1,103,166		1,313,976
Due To Other Funds	137,750	EA630	63,007
TOTAL Due To Other Funds	137,750		63,007
Bonds Payable	1,784,151	EA628	1,494,978
TOTAL Bond And Long Term Liabilities	1,784,151		1,494,978
TOTAL Liabilities	3,496,023		2,986,126
Deferred Inflows of Resources			
Deferred Inflow of Resources	35,817	EA691	8,061
TOTAL Deferred Inflows of Resources	35,817		8,061
TOTAL Deferred Inflows of Resources	35,817		8,061
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	13,669,693	EA920	13,890,370
Net Assets-Restricted For Debt	1,500,837	EA922	1,234,255
Net Assets-Restricted For Other Purposes	30,115	EA923	26,362
Net Assets-Unrestricted (deficit)	-2,285,866	EA924	-2,083,896
TOTAL Net Position	12,914,779		13,067,091
TOTAL Fund Balance	12,914,779		13,067,091
TOTAL Liabilities, Deferred Inflows And Fund Balance	16,446,619		16,061,279

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Airport Fees & Rentals	2,024,010	EA1770	1,500,105
Interfund Revenues	1,684,357	EA2801	
TOTAL Charges For Services Within Locality	3,708,367		1,500,105
Sales, Other	-1,501,817	EA2655	73
Minor Sales	637	EA2665	-15,313
Insurance Recoveries	3,572	EA2680	
TOTAL Sale of Property And Compensation For Loss	-1,497,608		-15,240
Interfund Transfers	623,317	EA5031	576,619
TOTAL Interfund Transfers	623,317		576,619
Interest And Earnings	2,269	EA2401	2,061
Rental of Real Property	127,035	EA2410	146,781
TOTAL Use of Money And Property	129,304		148,842
Refunds of Prior Year's Expenditures	5,642	EA2701	20,908
Unclassified (specify)	357	EA2770	2,376
TOTAL Other	6,999		23,285
St Aid, Other Transportation	67,670	EA3589	73,898
TOTAL State Aid	67,670		73,898
Fed Aid, Other Transportation	1,225,452	EA4589	1,343,265
TOTAL Federal Aid	1,225,452		1,343,265
TOTAL Revenues	4,262,501		3,650,774
TOTAL Operating Revenue	4,262,501		3,650,774

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Airport, Pers Serv	571,877	EA56101	549,669
TOTAL Airport	571,877		549,669
TOTAL Personal Services	571,877		549,669
Depreciation	1,624,365	EA19944	1,512,805
TOTAL Depreciation	1,624,365		1,512,805
Airport, Contr Expend	1,436,012	EA56104	892,216
TOTAL Airport	1,436,012		892,216
TOTAL Contractual Expenses	3,060,377		2,405,021
Airport Empl Bnfts	335,773	EA56108	499,630
TOTAL Airport Empl Bnfts	335,773		499,630
TOTAL Employee Benefits	335,773		499,630
Debt Interest, Serial Bonds	78,482	EA97107	52,211
TOTAL Interest Expense	78,482		52,211
TOTAL Expenses	4,046,509		3,506,531
Transfers, Other Funds	3,772	EA99019	403
TOTAL Transfers	3,772		403
TOTAL Other Uses	3,772		403
TOTAL Operating Expenses	4,050,281		3,506,934

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	12,702,559	EA8021	12,914,779
Prior Period Adj -Increase In Net Position		EA8012	8,473
Restated Net Position - Beg of Year	12,702,559	EA8022	12,923,252
ADD - REVENUES AND OTHER SOURCES	4,262,501		3,650,774
DEDUCT - EXPENDITURES AND OTHER USES	4,050,281		3,506,934
Net Position - End of Year	12,914,779	EA8029	13,067,091

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2014	EdpCode	2015
Cash Rec'd From Providing Svcs	2,858,274	EA7111	3,174,978
Cash Payments Contr Exp	-821,465	EA7112	-2,501,074
Cash Payments Pers Svcs & Bnfts	-859,653	EA7113	-883,428
Other Operating Rev	-1,362,305	EA7114	156,886
TOTAL Cash Flows From Operating Activities	-185,149		-52,637
Operating Grants Rec'd	623,317	EA7122	576,619
Transfers To/from Other Funds	111,463	EA7123	-75,145
TOTAL Cash Flows From Non-Capital And Financing Activities	734,780		501,474
Proceeds of Debt (capital)	-38,646	EA7131	
Principal Payments Debt (capital)	-343,382	EA7132	-278,726
Interest Expense (capital)	-78,482	EA7133	-52,211
TOTAL Cash Flows From Capital And Related Financing Activities	-460,510		-330,937
Net Inc(dec) In Cash&cash Equiv	-388,282	EA7161	22,182
Cash&cash Equiv Beg of Year	709,633	EA7171	321,351
	321,351		343,533
Operating Income (loss)	212,218	EA7181	143,840
Depreciation	1,624,365	EA7182	1,512,805
Inc/dec In Assets-Other Than Cash	-5,452	EA7183	-930,224
Inc/dec In Liabilities Other Than Cash	-1,645,158	EA7184	-537,651
Other Reconciling Items	-574,258	EA7185	-166,587
TOTAL Reconciliation of Operating Income To Cash	-388,285		22,182

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2014	EdpCode	2015
Assets			
Cash	3,455,938	ET200	3,964,826
Petty Cash	500	ET210	500
Cash With Fiscal Agent		ET223	25,000
TOTAL Cash	3,456,438		3,990,326
Accounts Receivable	91,116	ET380	
TOTAL Other Receivables (net)	91,116		0
Due From State And Federal Government	1,245,557	ET410	3,294,461
TOTAL State And Federal Aid Receivables	1,245,557		3,294,461
Due From Other Governments		ET440	111,705
TOTAL Due From Other Governments	0		111,705
Prepaid Expenses	4,044	ET480	3,877
TOTAL Prepaid Expenses	4,044		3,877
Cash Special Reserves	263,574	ET230	662,935
TOTAL Restricted Assets	263,574		662,935
Land	248,965	ET101	248,965
Buildings	8,543,227	ET102	8,992,197
Machinery And Equipment	11,844,009	ET104	13,911,906
Construction Work In Progress	489,166	ET105	58
Infrastructure		ET106	2,663,263
Accum Deprec, Buildings	-5,828,449	ET112	-6,150,324
Accum Depr, Machinery & Equip	-7,288,701	ET114	-8,684,988
TOTAL Fixed Assets (net)	8,008,217		10,981,076
TOTAL Assets and Deferred Outflows of Resources	13,068,946		19,044,379

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2014	EdpCode	2015
Accounts Payable	766,888	ET600	2,712,752
TOTAL Accounts Payable	766,888		2,712,752
Accrued Liabilities	3,905	ET601	2,930
TOTAL Accrued Liabilities	3,905		2,930
Other Post Employment Benefits		ET683	25,174
TOTAL Other Liabilities	0		25,174
Due To Other Funds	20,998	ET630	496,481
TOTAL Due To Other Funds	20,998		496,481
Bonds Payable	1,308,491	ET628	1,730,892
TOTAL Bond And Long Term Liabilities	1,308,491		1,730,892
TOTAL Liabilities	2,100,282		4,968,229
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	6,699,726	ET920	9,250,184
Net Assets-Restricted For Debt	1,139,625	ET922	1,558,171
Net Assets-Restricted For Other Purposes	1,160,086	ET923	4,181,420
Net Assets-Unrestricted (deficit)	1,969,227	ET924	-913,625
TOTAL Net Position	10,968,664		14,076,150
TOTAL Fund Balance	10,968,664		14,076,150
TOTAL Liabilities, Deferred Inflows And Fund Balance	13,068,946		19,044,379

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Bus Operations	1,069,069	ET1750	1,042,294
Interfund Revenues	3,644	ET2801	
TOTAL Charges For Services Within Locality	1,072,713		1,042,294
Sale of Scrap Materials	1,179	ET2650	1,921
Sales, Other		ET2655	475
Minor Sales	30,009	ET2665	7,057
Insurance Recoveries	3,089	ET2680	39,065
TOTAL Sale of Property And Compensation For Loss	34,277		48,518
Interfund Transfers	2,299,809	ET5031	2,200,326
TOTAL Interfund Transfers	2,299,809		2,200,326
Interest And Earnings	1,823	ET2401	1,154
TOTAL Use of Money And Property	1,823		1,154
Refunds of Prior Year's Expenditures	53,619	ET2701	52,560
Unclassified (specify)	222	ET2770	15,873
TOTAL Other	53,841		68,433
St Aid, Other Transportation	2,487,096	ET3589	2,572,568
TOTAL State Aid	2,487,096		2,572,568
Fed Aid, Other	4,955,102	ET4589	5,767,415
TOTAL Federal Aid	4,955,102		5,767,415
TOTAL Revenues	10,904,661		11,700,707
TOTAL Operating Revenue	10,904,661		11,700,707

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Bus Operations, Pers Serv	82,443	ET56301	86,872
TOTAL Bus Operations	82,443		86,872
TOTAL Personal Services	82,443		86,872
Credit Card Fees		ET13754	
TOTAL Credit Card Fees	0		0
Depreciation	1,549,756	ET19944	1,757,827
TOTAL Depreciation	1,549,756		1,757,827
Bus Operations, Contr Expend	6,703,366	ET56304	6,588,849
TOTAL Bus Operations	6,703,366		6,588,849
TOTAL Contractual Expenses	8,253,122		8,346,676
Bus Operations, Empl Bnfts	43,518	ET56308	68,720
TOTAL Bus Operations	43,518		68,720
TOTAL Employee Benefits	43,518		68,720
Term Bonds-Interest	49,933	ET97007	40,954
TOTAL Interest Expense	49,933		40,954
TOTAL Expenses	8,429,016		8,543,221
Transfers, Other Funds	88,888	ET99019	50,000
TOTAL Transfers	88,888		50,000
TOTAL Other Uses	88,888		50,000
TOTAL Operating Expenses	8,517,904		8,593,221

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(ET) ENTERPRISE TRANSPORTATION

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	8,080,062	ET8021	10,968,664
Prior Period Adj -Increase In Net Position	501,845	ET8012	
Restated Net Position - Beg of Year	8,581,907	ET8022	10,968,664
ADD - REVENUES AND OTHER SOURCES	10,904,661		11,700,707
DEDUCT - EXPENDITURES AND OTHER USES	8,517,904		8,593,221
Net Position - End of Year	10,968,664	ET8029	14,076,150

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Code Description	2014	EdpCode	2015
Cash Rec'd From Providing Svcs	4,707,174	ET7111	3,057,860
Cash Payments Contr Exp	-9,759,172	ET7112	-9,374,646
Cash Payments Pers Svcs & Bnfts	-125,961	ET7113	-155,591
Other Operating Rev	89,941	ET7114	117,817
TOTAL Cash Flows From Operating Activities	-5,088,018		-6,354,559
Operating Grants Rec'd	2,223,759	ET7122	2,186,326
Transfers To/from Other Funds	-29,002	ET7123	425,483
TOTAL Cash Flows From Non-Capital And Financing Activities	2,194,757		2,611,809
Proceeds of Debt (capital)		ET7131	610,545
Principal Payments Debt (capital)	-167,985	ET7132	-172,721
Interest Expense (capital)	-49,933	ET7133	-40,954
Capital Contributed By Other Funds	76,050	ET7135	14,000
Capital Grants Rec'd From Oth Govts	3,411,045	ET7137	4,255,091
TOTAL Cash Flows From Capital And Related Financing Activities	3,269,177		4,665,962
Net Inc(dec) In Cash&cash Equiv	-152,081	ET7161	933,249
Cash&cash Equiv Beg of Year	3,872,093	ET7171	3,720,012
	3,720,012		4,653,261
Operating Income (loss)	2,386,757	ET7181	3,107,487
Depreciation	1,549,756	ET7182	1,757,827
Inc/dec In Assets-Other Than Cash	-2,662,872	ET7183	-6,760,347
Inc/dec In Liabilities Other Than Cash	205,103	ET7184	2,867,947
Other Reconciling Items	-1,630,825	ET7185	-39,665
TOTAL Reconciliation of Operating Income To Cash	-152,081		933,249

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	32,487,359	H200	42,163,323
TOTAL Cash	32,487,359		42,163,323
Due From State And Federal Government	6,878,463	H410	8,802,859
TOTAL State And Federal Aid Receivables	6,878,463		8,802,859
Due From Other Funds	21,597	H391	
TOTAL Due From Other Funds	21,597		0
Deposits With Other Governments	22,257	H395	
Due From Other Governments	266	H440	
TOTAL Due From Other Governments	22,523		0
TOTAL Assets and Deferred Outflows of Resources	39,409,942		50,966,182

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	4,242,149	H600	4,077,004
TOTAL Accounts Payable	4,242,149		4,077,004
Due To Other Funds	3,419,570	H630	4,323,580
TOTAL Due To Other Funds	3,419,570		4,323,580
TOTAL Liabilities	7,661,719		8,400,584
Fund Balance			
Assigned Appropriated Fund Balance	8,623,931	H914	19,204,840
Assigned Unappropriated Fund Balance	23,124,292	H915	23,360,758
TOTAL Assigned Fund Balance	31,748,223		42,565,598
TOTAL Fund Balance	31,748,223		42,565,598
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,409,942		50,966,182

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Debt Service, Other Govts	168,637	H2392	
Capital Projects-Other Local Govts		H2397	700,000
TOTAL Intergovernmental Charges	168,637		700,000
Gifts And Donations			
Unclassified (specify)	25,000	H2705	25,000
	1,432	H2770	-1,389
TOTAL Miscellaneous Local Sources	26,432		23,611
St Aid, Community College Construction			
St Aid, Consolidated Highway Aid	66,427	H3285	
St Aid, Other Transportation	4,024,980	H3501	3,557,241
St Aid, Highway Cap Projects		H3589	7,799
	84,694	H3591	578,951
TOTAL State Aid	4,176,101		4,143,991
Fed Aid, Transp Cap Proj			
	1,519,106	H4597	3,791,095
TOTAL Federal Aid	1,519,106		3,791,095
TOTAL Revenues	5,890,276		8,658,697
Interfund Transfers			
	38,925	H5031	28,260
TOTAL Interfund Transfers	38,925		28,260
Serial Bonds			
	22,165,196	H5710	19,688,215
TOTAL Proceeds of Obligations	22,165,196		19,688,215
TOTAL Other Sources	22,204,121		19,716,475
TOTAL Detail Revenues And Other Sources	28,094,397		28,375,172

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
General Govt, Equip & Cap Outlay	5,452,599	H19972	2,863,373
TOTAL General Govt	5,452,599		2,863,373
TOTAL General Government Support	5,452,599		2,863,373
Education, Equip & Cap Outlay	87,377	H21972	
TOTAL Education	87,377		0
TOTAL Education	87,377		0
Public Safety Comm Sys, Equip & Cap Outlay	6,000	H30202	5,000
TOTAL Public Safety Comm Sys	6,000		5,000
Law Enforcement, Equip & Cap Outlay	1,000,542	H31972	1,458,846
TOTAL Law Enforcement	1,000,542		1,458,846
TOTAL Public Safety	1,006,542		1,463,846
Mental Health Admin, Equip & Cap Outlay	20,604	H43102	
TOTAL Mental Health Admin	20,604		0
TOTAL Health	20,604		0
Maint of Streets, Equip & Cap Outlay		H51102	
TOTAL Maint of Streets	0		0
Highway, Capital Projects	7,299,500	H51972	10,476,212
TOTAL Highway	7,299,500		10,476,212
TOTAL Transportation	7,299,500		10,476,212
Public Home & Infirmary	106,704	H61972	131,673
TOTAL Public Home & Infirmary	106,704		131,673
TOTAL Economic Assistance And Opportunity	106,704		131,673
Recreation, Equip & Cap Outlay	1,071,096	H71972	976,794
TOTAL Recreation	1,071,096		976,794
TOTAL Culture And Recreation	1,071,096		976,794
Planning & Surveys, Equip & Cap Outlay		H80972	550,000
TOTAL Planning & Surveys	0		550,000
TOTAL Home And Community Services	0		550,000
TOTAL Expenditures	15,044,422		16,461,897
Transfers, Other Funds	83,995	H99019	1,095,899
TOTAL Operating Transfers	83,995		1,095,899
TOTAL Other Uses	83,995		1,095,899
TOTAL Detail Expenditures And Other Uses	15,128,417		17,557,796

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	18,782,243	H8021	31,748,223
Restated Fund Balance - Beg of Year	18,782,243	H8022	31,748,223
ADD - REVENUES AND OTHER SOURCES	28,094,397		28,375,172
DEDUCT - EXPENDITURES AND OTHER USES	15,128,417		17,557,796
Fund Balance - End of Year	31,748,223	H8029	42,565,598

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	12,053,192	K101	12,114,498
Buildings	147,790,002	K102	149,008,727
Improvements Other Than Buildings	105,777	K103	3,171,519
Machinery And Equipment	68,043,599	K104	68,248,142
Construction Work In Progress	8,237,014	K105	14,619,152
Infrastructure	196,800,168	K106	200,897,924
Other Capital Assets	24,209,069	K107	24,774,611
Accum Deprec, Buildings	-94,928,274	K112	-100,019,006
Accum Depr, Imp Other Than Bld	-7,346	K113	-13,221
Accum Depr, Machinery & Equip	-49,774,555	K114	-51,756,951
Accum Deprec, Infrastructure	-125,334,036	K116	-133,371,367
Accum Deprec, Other Capital Assets	-2,476,149	K117	-2,750,720
TOTAL Fixed Assets (net)	184,718,461		184,923,308
Deferred Outflows of Resources - Pensions		K496	16,990,817
TOTAL Other	0		16,990,817
TOTAL Assets and Deferred Outflows of Resources	184,718,461		201,914,125

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	184,718,461	K159	201,914,125
TOTAL Investments in Non-Current Government Assets	184,718,461		201,914,125
TOTAL Fund Balance	184,718,461		201,914,125
TOTAL	184,718,461		201,914,125

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	1,644,911	S200	4,725,664
TOTAL Cash	1,644,911		4,725,664
Accounts Receivable	3,399,034	S380	197,115
TOTAL Other Receivables (net)	3,399,034		197,115
Cash Special Reserves	360,000	S230	360,000
TOTAL Restricted Assets	360,000		360,000
TOTAL Assets and Deferred Outflows of Resources	5,403,945		5,282,779

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	304,271	S600	182,677
TOTAL Accounts Payable	304,271		182,677
Accrued Liabilities	10,348	S601	10,348
TOTAL Accrued Liabilities	10,348		10,348
Due To Other Funds	98	S630	80
TOTAL Due To Other Funds	98		80
TOTAL Liabilities	314,717		193,105
Deferred Inflows of Resources			
Deferred Inflow of Resources	26,581	S691	20,000
TOTAL Deferred Inflows of Resources	26,581		20,000
TOTAL Deferred Inflows of Resources	26,581		20,000
Fund Balance			
Contributed Reserve	2,338,263	S853	2,978,956
TOTAL Contributed Capital	2,338,263		2,978,956
Assigned Appropriated Fund Balance	2,724,384	S914	2,090,718
TOTAL Assigned Fund Balance	2,724,384		2,090,718
TOTAL Fund Balance	5,062,647		5,069,674
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,403,945		5,282,779

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Participants Assessments	4,391,793	S2222	3,988,472
TOTAL Intergovernmental Charges	4,391,793		3,988,472
Interest And Earnings	4,904	S2401	2,352
TOTAL Use of Money And Property	4,904		2,352
Refunds of Prior Year's Expenditures	956,632	S2701	1,137,442
TOTAL Miscellaneous Local Sources	956,632		1,137,442
TOTAL Revenues	5,353,329		5,128,266
TOTAL Detail Revenues And Other Sources	5,353,329		5,128,266

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Self Insurance Admin, Contr Expend	529,636	S17104	767,408
TOTAL Self Insurance Admin	529,636		767,408
Benefits And Awards, Contr Expend	3,617,005	S17204	3,760,381
TOTAL Benefits And Awards	3,617,005		3,760,381
Excess Or Catastrophe, Contr Expend	341,428	S17224	343,450
TOTAL Excess Or Catastrophe	341,428		343,450
TOTAL General Government Support	4,488,069		4,871,239
TOTAL Expenditures	4,488,069		4,871,239
Transfers, Other Funds	1,250,000	S99019	250,000
TOTAL Operating Transfers	1,250,000		250,000
TOTAL Other Uses	1,250,000		250,000
TOTAL Detail Expenditures And Other Uses	5,738,069		5,121,239

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(S) WORKERS COMPENSATION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,447,387	S8021	5,062,647
Restated Fund Balance - Beg of Year	5,447,387	S8022	5,062,647
ADD - REVENUES AND OTHER SOURCES	5,353,329		5,128,266
DEDUCT - EXPENDITURES AND OTHER USES	5,738,069		5,121,239
Fund Balance - End of Year	5,062,647	S8029	5,069,674

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	6,906,157	TA200	8,204,498
Cash In Time Deposits	70,907	TA201	66,306
TOTAL Cash	6,977,064		8,270,803
Due From Other Governments	955,975	TA440	
TOTAL Due From Other Governments	955,975		0
TOTAL Assets and Deferred Outflows of Resources	7,933,039		8,270,803

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	27,810	TA630	
TOTAL Due To Other Funds	27,810		0
State Retirement	197,153	TA18	295,103
Group Insurance	4,171,763	TA20	2,970,978
Nys Income Tax	752	TA21	220,204
Federal Income Tax		TA22	545,158
Social Security Tax		TA26	603,844
Employees Annuities	49,016	TA29	51,324
Guaranty & Bid Deposits	314,263	TA30	310,555
Bail Deposits	538,689	TA35	385,946
Court Order Deposits		TA36	50,000
Social Services Trust	228,087	TA53	193,033
Mortgage Tax	1,681,335	TA58	1,728,468
Coroner Fund	87,498	TA60	93,985
Court & Trust Fund	356,994	TA61	586,238
Other Funds (specify)	279,679	TA85	235,966
TOTAL Agency Liabilities	7,905,229		8,270,803
TOTAL Liabilities	7,933,039		8,270,803
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,933,039		8,270,803

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	171	TE200	196
Cash In Time Deposits	4,352	TE201	4,352
TOTAL Cash	4,523		4,547
Investments In Securities	1,500	TE450	1,500
TOTAL Investments	1,500		1,500
TOTAL Assets and Deferred Outflows of Resources	6,023		6,047

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Net Assets-Restricted For Other Purposes	6,023	TE923	6,047
TOTAL Assigned Fund Balance	6,023		6,047
TOTAL Fund Balance	6,023		6,047
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,023		6,047

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	24	TE2401	24
TOTAL Use of Money And Property	24		24
TOTAL Revenues	24		24
TOTAL Detail Revenues And Other Sources	24		24

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	Edp Code	2015
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COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	5,999	TE8021	6,023
Restated Fund Balance - Beg of Year	5,999	TE8022	6,023
ADD - REVENUES AND OTHER SOURCES	24		24
Fund Balance - End of Year	6,023	TE8029	6,047

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	269,800,346	W129	313,657,351
TOTAL Provision To Be Made In Future Budgets	269,800,346		313,657,351
TOTAL Assets and Deferred Outflows of Resources	269,800,346		313,657,351

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Net Pension Liability -Proportionate Share		W638	14,663,261
Other Post Employment Benefits	157,171,083	W683	173,495,037
Compensated Absences	8,553,063	W687	9,142,812
TOTAL Other Liabilities	165,724,146		197,301,110
Bonds Payable	104,076,200	W628	115,642,890
TOTAL Bond And Long Term Liabilities	104,076,200		115,642,890
Deferred Inflows of Resources - Pensions		W697	713,351
TOTAL Deferred Inflows of Resources	0		713,351
TOTAL Liabilities	269,800,346		313,657,351
TOTAL Liabilities	269,800,346		313,657,351

COUNTY OF Dutchess
Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Dutchess

Municipal Code: 130100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND N	Multi Purpose			12/15/2007	10/01/2028	3.905%		\$27,000,000	\$14,550,000	\$1,550,000	\$0	\$0	\$0	\$13,000,000
2008	BOND N	Multi Purpose			12/10/2008	12/15/2023	3.98%		\$6,358,763	\$3,750,000	\$475,000	\$0	\$0	\$0	\$3,275,000
2009	BOND N	Public Improvement Refunding	Y		02/18/2009	02/15/2021	0.024%		\$12,930,000	\$4,915,000	\$1,160,000	\$0	\$0	\$0	\$3,755,000
2010	BOND N	Public Improvement	Y		12/01/2010	12/01/2025	2.577%		\$21,021,000	\$12,575,000	\$2,100,000	\$0	\$0	\$0	\$10,475,000
2011	BOND N	Public Improvement Refunding	Y		12/22/2011	12/22/2022	0.015%		\$5,395,000	\$3,090,000	\$1,005,000	\$0	\$0	\$0	\$2,085,000
2012	BOND N	Public Improvement			12/21/2012	04/01/2032	1.78%		\$10,671,442	\$8,170,000	\$1,265,000	\$0	\$0	\$0	\$6,905,000
2013	BOND N	Capital Improvements			11/13/2013	05/01/2033	2.437%	Y	\$6,209,871	\$5,440,000	\$780,000	\$0	\$0	\$0	\$4,660,000
2014	BOND N	Public Improvement	Y		11/14/2014	05/01/2034	2.431%		\$22,203,842	\$22,203,842	\$2,183,842	\$0	\$0	\$0	\$20,020,000
2015	BOND N	Refunding	Y		06/11/2015	12/15/2027	1.955%		\$14,800,000	\$0	\$1,150,000	\$0	\$0	\$0	\$13,650,000
2001	BOND N	Refunding			09/18/2001	05/01/2016	3.838%	Y	\$16,360,000	\$925,000	\$620,000	\$0	\$0	\$0	\$305,000
2004	BOND N	Public Improvement			12/15/2004	12/15/2019	3.49%	Y	\$31,100,000	\$4,450,000	\$4,450,000	\$0	\$0	\$0	\$0
2006	BOND N	Refunding	Y		05/18/2006	02/15/2018	0.442%		\$8,740,000	\$2,400,000	\$1,170,000	\$0	\$0	\$0	\$1,230,000
2009	BOND N	Public Improvement Refunding	Y		02/18/2009	02/15/2018	0.024%		\$2,165,000	\$825,000	\$255,000	\$0	\$0	\$0	\$570,000
2011	BOND N	Public Improvement	Y		12/22/2011	12/01/2031	0.026%		\$13,444,067	\$10,700,000	\$885,000	\$0	\$0	\$0	\$9,815,000
2015	BOND N	Public Improvement	Y		12/02/2015	05/01/2035	2.134%		\$27,873,760	\$0	\$0	\$0	\$0	\$0	\$27,873,760
2006	BOND N	Public Improvement	Y		12/15/2006	12/15/2027	0.039%	Y	\$24,000,000	\$13,175,000	\$11,925,000	\$0	\$0	\$0	\$1,250,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$107,168,842	\$30,973,842	\$0	\$0	\$0	\$118,868,760

COUNTY OF Dutchess
Maturity Schedule
For the Fiscal Year Ending 2015

For Bonds Issued During The Fiscal Year Ended 2015

	EDPCODE	
Indebtedness No.		2015000001
Purpose of Issue		Refunding
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	14,800,000
Date of Issue	2P3DT	6/11/2015
Interest Rate	2P3PC	1.95480
Final Maturity Date	2P3DM	12/15/2027
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P316	910,000
	2P317	2,200,000
	2P318	2,115,000
	2P319	1,780,000
	2P320	1,300,000
	2P321	1,270,000
	2P322	840,000
	2P323	850,000
	2P324	860,000
	2P325	520,000
	2P326	510,000
	2P327	495,000

COUNTY OF Dutchess
Maturity Schedule
For the Fiscal Year Ending 2015

For Bonds Issued During The Fiscal Year Ended 2015

	EDPCODE	
Indebtedness No.		2015000002
Purpose of Issue		Public improvement
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	27,873,760
Date of Issue	2P3DT	12/2/2015
Interest Rate	2P3PC	2.13440
Final Maturity Date	2P3DM	5/1/2035
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P316	3,068,760
	2P317	3,085,000
	2P318	3,085,000
	2P319	2,965,000
	2P320	2,870,000
	2P321	1,180,000
	2P322	1,185,000
	2P323	1,185,000
	2P324	1,185,000
	2P325	1,185,000
	2P326	1,125,000
	2P327	1,080,000
	2P328	1,080,000
	2P329	1,085,000
	2P330	1,085,000
	2P331	285,000
	2P332	285,000
	2P333	285,000
	2P334	285,000
	2P335	285,000

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3041	\$14,612,455	\$587,739	\$6,539,615	\$8,660,580
*****-4868	\$46,005	\$0	\$46,005	\$0
*****-1884	\$360,996	\$63,319	\$0	\$424,315
*****-1797	\$2,938,415	\$0	\$0	\$2,938,415
*****-0602	\$36,937	\$0	\$0	\$36,937
*****-4999	\$994,670	\$0	\$0	\$994,670
*****-1843	\$14,956	\$0	\$0	\$14,956
*****-5973	\$3,968,876	\$0	\$0	\$3,968,876
*****-0402	\$302,548	\$25,172	\$0	\$327,719
*****-0105	\$1,104,330	\$625,138	\$1,000	\$1,728,468
*****-3587	\$59,153	\$3,368	\$0	\$62,520
*****-0121	\$128,301	\$0	\$23,873	\$104,428
*****-3226	\$3,091,358	\$0	\$0	\$3,091,358
*****-0026	\$5,355,742	\$318,605	\$58,863	\$5,615,483
*****-2966	\$0	\$0	\$0	\$0
*****-8396	\$987,589	(\$183,195)	\$804,202	\$192
*****-3413	\$41,940,437	\$0	\$930,391	\$41,010,046
*****-5688	\$8,171,557	\$16	\$3,154	\$8,168,418
*****-9269	\$5,448,878	\$0	\$0	\$5,448,878
*****-8157	\$6,223,535	\$0	\$0	\$6,223,535
*****-3007	\$19,998,655	\$0	\$0	\$19,998,655
*****-0811	\$1,077,756	\$0	\$0	\$1,077,756
*****-jous	\$4,789	\$0	\$0	\$4,789
*****-6103	\$29,080	\$0	\$0	\$29,080
*****-9219	\$114,950	\$0	\$58,269	\$56,681
*****-0028	\$21,024	\$0	\$0	\$21,024
*****-5627	\$8,305	\$0	\$0	\$8,305
*****-4452	\$20,000,863	\$0	\$0	\$20,000,863
*****-Cash	\$24,215	\$0	\$0	\$24,215
*****-Cash	\$18,000	\$0	\$0	\$18,000

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-A	\$220,627	\$0	\$0	\$220,627
*****-T	\$6,471	\$1,006	\$0	\$7,477
*****-H	\$25,000	\$0	\$0	\$25,000
*****-S	\$360,000	\$0	\$0	\$360,000
*****-t CD	\$70,657	\$0	\$0	\$70,657
*****-rust	\$586,238	\$0	\$0	\$586,238
*****-6330	\$2,288,950	\$0	\$2,286,353	\$2,597
*****-7038	\$400,000	\$0	\$0	\$400,000
*****-9285	\$439,539	\$0	\$160	\$439,379
*****-1702	\$1,388,669	\$80	\$1,388,749	\$0
*****-ious	\$41,764	\$0	\$0	\$41,764
*****-1930	\$520,254	\$0	\$0	\$520,254
*****-0003	\$0	\$0	\$0	\$0
*****-0034	\$22,505	\$0	\$0	\$22,505
*****-2822	\$18,106	\$0	\$0	\$18,106
*****-1867	\$137,548	\$291	\$0	\$137,839
*****-4260	\$426,810	\$0	\$0	\$426,810
	Total Adjusted Bank Balance			\$133,338,413
	Petty Cash			\$0
	Adjustments			\$0
	Total Cash		9ZCASH *	\$133,338,413
	Total Cash Balance All Funds		9ZCASHB *	\$133,338,413
	* Must be equal			

COUNTY OF Dutchess
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

COUNTY OF Dutchess
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		1,627			
Total Part Time Employees:		44			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$19,147,617.29	1,627	44	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$8,188,204.09	1,627	44	
90408	Worker's Compensation Insurance	\$2,610,741.00	1,627	44	
90458	Life Insurance	\$71,548.55	214	26	
90508	Unemployment Insurance	\$49,173.46	10	6	1
90558	Disability Insurance	\$156,602.75	1,278	40	
90608	Hospital and Medical (Dental) Insurance	\$28,959,578.81	1,499	22	847
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$13,000.00	1,627		
Total		\$59,196,465.95			
Computed Total From Financial Section (comparative purposes only)		\$59,435,941.95			

COUNTY OF Dutchess
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$712,276	381,183	gallons	
Diesel Fuel	\$544,657	293,010	gallons	
Fuel Oil	\$275,405	124,750	gallons	
Natural Gas	\$406,599	541,695	cubic feet	
Electricity	\$1,768,150	16,410,345	kilowatt-hours	
Coal			tons	
Propane			gallons	

COUNTY OF Dutchess
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$22,032,738.00
3. Interest on Net OPEB Obligation	\$6,333,286.00
4. Adjustment to Annual Required Contribution	(\$6,050,258.00)
5. Annual OPEB Expense	\$22,315,766.00
6. Less: Actual Contribution Made	\$5,171,952.00
7. Increase in Net OPEB Obligation	\$17,143,814.00
8. Net OPEB Obligation - beginning of year	\$158,332,140.00
9. Net OPEB Obligation - end of year	\$175,475,954.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$174,785,513.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	23.18%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$263,537,265.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$263,537,265.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$114,070,716.00
17. UAAL as Percentage of Annual Covered Payroll	231.03%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Heidi Seelbach, hereby certify that I am the Chief Fiscal Officer of the County of Dutchess, and that the information provided in the annual financial report of the County of Dutchess, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Dutchess, and adopted by me as my signature for use in conjunction with the filing of the County of Dutchess's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Dutchess's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(845) 486-2033
Telephone Number

05/02/2015
Date of Certification

Heidi Seelbach
Name

Commissioner of Finance
Title

22 Market Street Poughkeepsie, NY
Official Address

(845) 486-2033
Official Telephone Number

COUNTY OF Dutchess
Financial Comments
For the Fiscal Year Ending 2015

(EA) ENTERPRISE AIRPORT

Adjustment Reason

Account Code EA8012 Correct PY bonds payable