MARCUS J. MOLINARO
COUNTY EXECUTIVE

HEIDI SEELBACH
COMMISSIONER

COUNTY OF DUTCHESS
DEPARTMENT OF FINANCE

MEMORANDUM

TO: Hon. Dale Borchert, Chairman
Dutchess County Legislators
Carolyn Morris, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance HS/em
Jessica White, Budget Director

DATE: May 2, 2017

RE: Dutchess County's Fiscal Position

Dutchess County's 2016 unaudited financial report has been submitted to the Office of the State Comptroller, as required. Our County's financial condition is strong as we continue to evaluate opportunities for further cost savings through shared services; minimize debt service costs with a new cash management methodology; provide property tax protection; and analyze potential impacts from the 2017-2018 enacted state budget, as well as federal funding changes.

2016 Year End

Because of non-operating entries such as capital outlays, balance sheet adjustments, depreciation and other accounting adjustments, the financial statements cannot be directly compared to the operating budget. Additionally, the operating budget only reflects approved appropriations; it does not include encumbrances or amounts carried forward from the previous year. The financial report also includes expenses against funds set aside from previous years; the budget does not.

The County ended 2016 with total revenues in all funds of $465.2M, a decrease of $8.7M compared to 2015 revenues, which totaled $473.9M.

In 2015, The Department of Community and Family Services (DCFS) reorganized revenue focusing on reconciliation, revenue maximization and increasing the speed of reimbursements, which resulted in state and federal revenue catchups in 2015 which were non-recurring. This accounts for roughly $7M of the 2016 vs. 2015 revenue decrease. Additionally, in 2015 there was a non-recurring $7.6M in revenue related to bonding necessary to cover a wrongful conviction settlement. This one-time revenue and related expense in 2015 results in a revenue and expense decrease in 2016 compared to 2015. State legislative aid was $1.5M lower than the previous year as well.

Offsetting these year-to-year decreases was sales tax, which came in $3M higher than 2015, $1M due to a refunding of the Tobacco Asset Securitization Corp. bonds, and an accounting change which resulted in an increase of $2.5M in revenue. This accounting change is occurring in the Department of Planning and Development as the County is moving the Municipal Innovation Grant Program to a reserve account in order to finance multi-year projects through a reserve rather than the operating budget. Additionally, $1.5M in non-recurring casino licensing revenue was realized in 2016 for the Montreign Resort Casino, expected to open in Sullivan County in 2019.

On the expense side, a total of $456.2M was spent across all funds, up $7M from 2015 spending of $449.2M.

Expenses were up $2.5M in The Department of Planning and Development as a result of the accounting change moving the Municipal Innovation Grant Program to a reserve for projects that span multiple years. Additionally, spending was up $1.4M for Dutchess Community College, $1.6M in mandated DCFS programs, $1.2M for law enforcement, $1M for an increase in alternatives to incarceration programming and juvenile detention costs, $1M for the Department of Behavioral and Community Health (DBCH), $2.1M for employee benefits, $1.1M in debt service and $2.4M in transfers to fund capital projects. Partially offsetting these increases were savings in the cost to run the jail of $1.4M, $7.6M in non-recurring costs for the 2015 wrongful conviction settlement, and $1.3M related to an accounting methodology change for the early intervention and pre-school special education programs as the County is no longer setting aside accounts payable for possible rate changes in the future. There are numerous other revenue and expense ups and downs which contribute to the year-to-year variances, these were only the large items.

The County ended the year with revenues in excess of expenditures of $9M in all funds and a general fund surplus of $5.7M. The enterprise funds both ended the year favorably with a surplus of $2.2M in the Airport fund and a surplus of $800K in the Public Transit fund.

Fund Balance

Fund balance is the difference between the county's assets and liabilities at a single point in time. Although there are different fund balance classifications, including non-spendable, restricted, committed, and assigned, it is the unassigned fund balance and the ratio to actual revenues that are used by rating agencies and financial institutions as an indicator of the County's fiscal condition and ability to adjust to unforeseen contingencies.

The Government Finance Officers Association of America's best practice recommends "... at a minimum, that general–purpose governments, regardless of size, maintain unrestricted budgetary fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." For Dutchess County, for both expense and revenue in 2016, the recommended fund balance would be about $71M. The County's fund balance management policy is not this conservative, and instead states, "The County shall strive to maintain an undesignated general fund balance of 5-10% of

net general fund revenue as a means of maintaining financial stability. To the extent that general fund undesignated fund balance exceeds 10%, funds will be used to provide property tax relief through offsetting current year operating expenses, or to pay down or avoid indebtedness."

The 2016 unassigned fund balance is $59.6M, amounting to almost 14% of the $431.1M 2016 realized general fund revenue. In keeping with our fund balance policy, as was done in 2015, County Executive Molinaro is proposing to set aside $16.5M to provide property tax protection and avoid indebtedness. $12M will be set aside for "Taxpayer Protection" to stabilize taxes over the next several budget cycles, and $4.5M will be set aside to avoid indebtedness for County capital projects and fund local municipal shared services projects designed to save local property tax dollars. Through the 2017 Municipal Innovation Grant Program, the County will seek to fund projects that produce cost savings and efficiencies in local municipalities to help them minimize property tax impacts.

It is critical that we maintain a strong fund balance demonstrating our fiscal stability and conservative fiscal management in order to maintain our high bond rating and obtain favorable interest rates. Additionally, the County's union contracts with the CSEA and DCSEA expired at the end of 2016, and no funds have been budgeted for salary increases. With 40% of the County budget dependent on an economically sensitive revenue - sales tax- it is prudent to maintain a strong fund balance to absorb any downturns or shortfalls in this large revenue stream. Finally, funding decisions made at the state and federal level are also uncertain, and the County must maintain reserves in order to adjust to funding level changes.

2017-2018 State Budget Impact and Federal Funding Uncertainty

The 2017 County budget includes State Legislative aid of $1.5M for mental health services and $500,000 for jail transitional services; however, the 2017-2018 State budget did not include any Legislative Aid for Dutchess County. The State budget also included a cut in the reimbursement rate for the cost of foster care, which will result in an estimated $220,000 reduction.

"Raise the Age" legislation was also enacted as part of this state budget cycle. The state will move forward with raising the age of criminal responsibility for 16-18 year olds over the next two years, changing from 16 to 17 effective October 2018, and from 17 to 18, effective October 2019. Non-violent felonies and misdemeanors will be handled by Family Court not Criminal Court. Felonies will be heard by a Family Court judge as part of a new youth part of Superior Court. We anticipate an increase in juvenile detention costs, increased caseload in the Department of Probation and Community Corrections and the County Attorney's Office as they prosecute juveniles. It is our understanding that there is funding available for any new costs associated to implement this new legislation as long as the County remains under the property tax cap, which Dutchess County has committed to do.

The state budget also requires the Office of Indigent Legal Services to create a plan by the end of 2017 to expand indigent legal services by instituting a caseload cap and providing off-hour

arraignment coverage. The law provides 100% state funding for costs necessary to meet the requirements and is planned to be implemented year by year with full implementation by 2023.

The Excelsior Scholarship Program provides a maximum award per student of $5,500 for those with adjusted gross income (AGI) under $100,000 in the 2017-2018 academic year, under $110,000 AGI for the 2018-2019 academic year and under $125,000 AGI for the 2019-2020 academic year. The SUNY and CUNY systems are responsible for covering the difference in tuition after the current NYS Tuition Assistance Program (TAP), Pell and State Aid is applied. There is also a modified program with the same income eligibility criteria for private colleges; however, there is a 1:1-dollar match required by the private college. The total award for private colleges can total up to $6,000 including TAP, the award under this program and the institutional match. Private colleges can also opt out of this program with students still eligible for TAP awards. There is also a provision in the enacted budget that allows SUNY and CUNY to raise tuition up to $200 a year for the duration of four years for non-excelsior recipients; however, the revenue generated must be used to support additional classroom faculty, instruction and initiatives to aid in on-time completion of degrees. Dutchess Community College is trying to analyze the likely impact to its budget as a result of these programs.

There will be additional funding for heroin and opioid abuse, but we do not know the impact to Dutchess yet, and $250K will be provided in additional road and bridge funds through our CHIPS allocation. There are also changes to worker's compensation law that will need to be monitored to determine the full impact.

The enacted budget also includes a new mandate for the County Executive to convene a panel of all cities, towns and villages to develop a "County-wide Shared Services Property Tax Savings Plan" for submission to the County Legislature by August 1, 2017. After three public hearings and any revisions recommended by the Legislature, the plan can be voted on by the panel. The adopted plan must be submitted to the State by September 15, 2017 and presented by the County Executive to the public by October 15, 2017. Shared services is not new to Dutchess County. Since 2013, the County has allocated $7M to incentivize shared services, consolidations, and efficiency actions at the local level through the Municipal Innovation Grant Program. The County does not need a State mandate forcing shared services and efficiencies county-wide; however, we know there is always more that can be done and the County will work with municipalities to develop a plan for adoption.

Other state budget changes that do not directly impact the County budget, but are likely to have an impact on our residents, include:

- SUNY and CUNY Scholarships for those attending part-time
- Revision processes to the STAR program to ensure checks are delivered before tax bills are due
- Income tax deduction for union dues paid
- Prepaid cellular device surcharge of $.90
- Enables ride-sharing like Uber and Lyft upstate with additional protection qualifications

- $2.5 billion allocated for Clean Water Infrastructure Act of 2017 which will allocate funds for land acquisition projects, lead service line replacement grant program, clean up and abatement of solid waste sites and drinking water contamination, New York State regional water infrastructure projects, water infrastructure emergency financial assistance, and septic system replacement fund.
- Child welfare worker scholarship and loan forgiveness program for those working in qualified OCFS programs

The Budget and Executive Offices will continue to research the 2017-2018 State Budget impacts. Additionally, there may be proposed federal funding reductions. We will continue to monitor the federal process, determine the impact when required, and advocate as necessary.

Sales Tax and the Economy

2016 sales tax totaled $179.8M, $3M more than the 2016 Adopted Budget and $3M higher than the 2015 realized sales tax of $176.8M. Although this would indicate a year-to-year increase of 1.7%, the true economic growth was 3.2% when adjusted for prior period adjustments. When developing the 2017 budget, the projection included an estimate of the 4th quarter of 2016 and the full year for 2017. At the time, for the first three quarters of 2016, growth was tracking at 3.2% for the year. Therefore, the fourth quarter had been projected at a conservative 2% growth with 2017 projected at an additional 1.4% growth for the year. The actual 4th quarter was less than projected at -.5% due to a 4th quarter prior period adjustment of ($1.6M). The 2017 budget for sales tax is $183.6M which is just over 2% higher than the 2016 sales tax realized. So far for the first quarter of 2017, the County has realized $34.6M compared to $34.5M or .5% above last year at this time. The State has implemented a new methodology in making sales tax payments; therefore, it is hard to make year-to-year comparisons of the same time frame. We will continue to monitor sales tax closely as the year progresses.

Other economic indicators for the first quarter of 2017 are relatively stable with unemployment averaging 4.4% and the consumer price index averaging 2.5%. DCFS caseloads have continued to decline to 34,700 unduplicated persons opened for service at the end of the 1st quarter compared to 42,500 last year. The Dutchess housing market has seen 10% higher closed sales year-to-date compared to this same period last year. The year-to-date average selling price remains stable with last year at approximately $272K.

Moving Forward

The County has revised its borrowing policy and process in order to maximize interest received, minimize interest and bond issue costs paid, in order to minimize the County's debt service obligation. It is a new methodology to make our money work to save County tax dollars. Finance will continue to use cash management techniques to maximize revenue and limit expense where possible for the County.

Although the County is maintaining a strong financial position, with a stable economy, 2017 has many uncertainties we continue to monitor closely. County government programs and services

are provided by our dedicated county workforce. Currently the County is negotiating with both the DCSEA and CSEA, as their contracts expired at the end of 2016. With proposals on the table that cut federal funding, and a State government only too willing to push costs down to counties, it is hard to project what the impact might be for the County budget; but we remain diligent in our fiscal analysis and advocacy for County taxpayers. Sales tax funds 40% of the County Government budget; and although the amount we have received from the State year-to-date seems low, I am hopeful increased sales will be reported for the 2nd quarter.

Attached is the County's unaudited financial report for 2016 as submitted to the State Comptroller's Office. We will be presenting this information at the June Budget, Finance and Personnel Committee meeting and will be available to address any questions or concerns at that time.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Dutchess, New York (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting principles are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e. statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, transportation, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

The County's financial statements include those entities for which the County has clear oversight responsibility. This responsibility is determined through a review of such factors as the selecting of governing boards, financial interdependency and the ability to influence management and operations on a continuing basis. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Discretely Presented Component Units—The component unit column in the government-wide financial statements include the financial data of the County's discretely presented component units. The combining statements of discretely presented component units present the major component units in separate columns and the nonmajor component units aggregated into a single column. These statements are presented separately from the financial data of the primary government to emphasize that they are legally separate from the County.

Dutchess Community College (Major Component Unit)—The Dutchess Community College ("DCC" or the "College") was established under Article 126 of the Education Act of the State of New York under the sponsorship of the County and is operated by a Board of Trustees under Paragraph I of Subdivision 6 of Section 6304 of the Education Act of the State of New York. DCC's fiscal year end is August 31. The Dutchess Community College Association, Inc. (the "Association") is organized under the not-for-profit laws of New York State to supplement and conduct activities and services for the students, faculty, staff and alumni of the College. The Association is presented as a component unit of the College, and its fiscal year end is June 30. The Dutchess Community College Foundation, Inc. (the "Foundation") is organized under the not-for-profit laws of New York State to raise funds to provide scholarships and to provide support for initiatives that will have a significant and measurable impact on the students, faculty and staff of the College. The Foundation is a component unit of the College and its fiscal year end is August 31.

Pursuant to New York State Education Law relating to community colleges, title to real property is held by the County in trust for the use of the College in carrying out its institutional purposes. The accompanying debt is also a legal obligation of the County. No revenues or assets of the College have been pledged or will be available to pay the principal and interest on this debt. Principal and interest payments on the debt are payable from amounts appropriated each year by the State of New York pursuant to the State Education Law, and the County in the case of County-related debt through the College's budget, and from monies in the debt service reserve fund held by the DASNY trustees. Capital appropriations include the annual debt service requirements on the Dutchess County debt. The provisions of the State Education Law regarding the State appropriations for principal and interest payments do not constitute a legally enforceable obligations of the State.

Equipment made available to the College from its inception are stated at cost and were purchased from appropriations of the County and New York State, designated for that purpose, and from Federal grants.

Dutchess County Resource Recovery Agency (Major Component Unit)—The Dutchess County Resource Recovery Agency ("RRA" or the "Agency") was established as a public benefit corporation to perform the function of solid waste management. The Agency constructed a solid waste disposal resource recovery plant to be used for that purpose. The construction of the plant was financed primarily by the issuance of Dutchess County Resource Recovery Agency revenue bonds and New York State Environmental Quality Bond Act ("EQBA") grant proceeds. The New York State Environmental Quality Bond Act grant proceeds have been recorded as contributed capital in these financial statements. In fulfilling its function, the Agency also operates a materials recycling facility. The Dutchess County Executive and/or members of the County Legislature appoint all of the Agency's board members.

Dutchess County Water and Wastewater Authority (Major Component Unit)—The Dutchess County Water and Wastewater Authority ("WWA" or the "Authority") is a public benefit corporation established under Section 1123 of the New York Local Water and Sewer Act, duly enacted into law as Chapter 592 of the Laws of the State of New York. The Act was requested by the Dutchess County Legislature to assist the County and its municipalities with managing water supplies and wastewater disposal. The legislation empowers the Authority to make plans and studies; develop, construct or maintain projects; acquire or lease real and personal property; to issue bonds and notes for financing; and fix rates and collect charges for the purpose of supplying and selling water and to collect, treat and discharge sewage in Dutchess County. The governing body of the Authority consists of eight members – five voting and three nonvoting. Voting members serve five year terms with two members appointed by the County Executive, two appointed by the Chairman of the County Legislature and the fifth being a joint appointment confirmed by the entire Legislature. The nonvoting members include

the Director of the Dutchess County Environmental Management Council, the Director of the Dutchess County Soil and Water Conservation District, and the Commissioner of the Dutchess County Department of Planning and Economic Development.

Revenues are derived generally from quarterly billing of user fees to customers and are considered to be operating revenues. Non-operating revenues include Dutchess County-funded revenues based on a contract with the Dutchess County Division of Water Resources to provide countywide water and wastewater planning and management. The Authority also derives revenues from service fee payments from the County pursuant to several service agreements, which are used to pay debt service and related expenses pertaining to debt obligations incurred for specific districts and/or systems.

Receivables represent outstanding user fees. The Authority has an agreement with Dutchess County that provides for collection of outstanding user fees through the real property tax levy. Therefore, the Authority has not established an allowance for uncollectible accounts.

Dutchess County Industrial Development Agency (Nonmajor Component Unit)—The Dutchess County Industrial Development Agency ("IDA") is a public benefit corporation established June 28, 1977 under the mandate of Article 18-A, "New York State Industrial Development Agency Act," of New York State general municipal law. The seven member board is appointed by the County Legislature. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities and, in the process, advances the job opportunities, health, general prosperity and economic welfare of the people of Dutchess County. The IDA's function is to authorize the issuance of industrial revenue bonds for industrial development projects. The IDA reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The IDA receives application fees from applicants and closing fees from those accepted for industrial revenue financing, such fees are recorded when earned.

Dutchess County Soil and Water Conservation District (Nonmajor Component Unit)—The Dutchess County Soil and Water Conservation District ("SWCD") (including the Dutchess County Environmental Management Council) is a nonprofit organization set up to coordinate state and federal conservation programs on a local level. The SWCD provides education and technical assistance on managing soil, water and related natural resources to municipalities, farmers, business owners and homeowners. The SWCD financial statements are not audited.

Dutchess County Local Development Corporation (Nonmajor Component Unit)—The Dutchess County Local Development Corporation ("LDC") is a public benefit corporation established in 2010 under section 1411 of the New York not-for-profit corporation law to act as an "on behalf of" issuer of conduit tax exempt bonds. In January 2008, civic facility legislation expired and industrial development agencies no longer had the authority to issue tax exempt bonds or provide other financial assistance to 501c(3) organizations. The LDC was established to address the capital needs of these organizations. The LDC's function is via the issuance of industrial revenue bonds and other means to promote economic development. The LDC reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The LDC receives fees from applicants and closing fees from those accepted for industrial revenue financing.

Blended Component Unit—The following blended component unit is a legally separate entity from the County, but is, in substance, part of the County's operations and therefore data from this unit is combined with data of the primary government.

Dutchess Tobacco Asset Securitization Corporation—The Dutchess Tobacco Asset Securitization Corporation ("DTASC") is a special purpose local development corporation organized pursuant to

Section 1411 of the Not-For-Profit Corporation Law of the State of New York, created by Dutchess County for the purposes of: (i) purchasing from the County all rights, title and interest in certain litigation awards under the Consent Decree and Final Judgment of the Supreme Court of the State of New York dated December 23, 1998 and in all portions due to the County under the Master Settlement Agreement with respect to tobacco related litigation among various settling states and participating manufacturers, (ii) to purchase, acquire, own, hold, sell, dispose of tobacco assets and any future rights of tobacco assets, and (iii) to issue and sell bonds to pay for the acquisition of such tobacco assets. The sole member of the Corporation is the County Attorney. There are three directors, one appointed by the County Executive, one appointed by the Chairman of the Dutchess County Legislature and one jointly appointed by the County Executive and Chairman of the County Legislature.

Separately issued financial statements for all component units except the Dutchess County Soil and Water Conservation District may be obtained from Dutchess County Finance Office at 22 Market Street, Poughkeepsie, New York, 12601.

Basis of Presentation—Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements.

As discussed earlier, the County has six discretely presented component units. Three of the component units, Dutchess Community College, the Dutchess County Resource Recovery Agency and the Dutchess County Water and Wastewater Authority, are considered to be major component units and are presented in separate columns in the combining Statement of Net Position—Discretely Presented Component Units and the combining Statement of Activities—Discretely Presented Component Units. The remaining three are considered nonmajor component units and are combined and presented in a single column in the combining Statement of Net Position—Discretely Presented Component Units and the combining Statement of Activities—Discretely Presented Component Units.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and various other functions of the County. Elimination of these changes would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation—Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- *General Fund*—The General Fund constitutes the primary operating fund of the County and is used to account for all operations not required to be accounted for in other funds.

- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by enterprise funds.

- *Dutchess Tobacco Asset Securitization Corporation ("DTASC")*—The DTASC Fund is used to account for the receipt and disbursement of resources related to tobacco assets and related obligations.

The County reports the following major proprietary funds:

- *Dutchess County Airport Fund* ("Airport")—The Airport Fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of operations of the airport will be financed through charges to users.

- *Dutchess County Bus Transportation System* ("Transportation")—The Transportation Fund accounts for the activities of the County's public transportation system. The transportation system operates for the residents of the County.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

Additionally, the County reports the following fund types:

Special Revenue Funds—These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law.

- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law.

- *Community Development Fund*—The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development.

Fiduciary Funds—These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County's programs. The following are the County's fiduciary funds:

- *Private Purpose Trust Fund*—The Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.

- *Agency Fund*—The Agency Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period; all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in

governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The Agency Fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Cash, Cash Equivalents and Investments—The County's cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The County's short-term investments consist of certificates of deposit, obligations of New York State, the United States Government and its agents. State statutes and various resolutions of the County Legislature govern the County's investment policies. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Investments are recorded at fair values based on quoted market prices.

Restricted Cash and Cash Equivalents—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenues and debt proceeds set aside for a specific purpose.

Receivables—Receivables are stated net of allowances for estimated uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

Inventories—Inventories are valued at cost using the first in, first out method. Inventories largely consists of office supplies.

Prepaid Items—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Other Assets—Represents the County's share of municipal wastewater systems and waterlines, which is recorded at historical cost and depreciated over 40 years. At December 31, 2016, the County reported $7,955,124 related to other assets.

Capital Assets—Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads and bridges), are reported in the applicable governmental or business-type activities column in the government-wide financial statements, as well as within the individual proprietary funds. Capital assets, except for infrastructure assets, are defined by the County as assets with an individual cost of more than $5,000 and an estimated useful life in excess of two years. For

infrastructure assets, the same estimated minimum useful life is used (in excess of two years), but only those infrastructure projects that cost more than $100,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair market value at the date of its donation. Major outlay for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add value to the asset or materially extend the asset's life are not capitalized.

Land and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Class of Asset	Years
Infrastructure	10-50
Buildings and building improvements	5-40
Improvements other than buildings	5-30
Machinery and equipment	3-15

The *capital outlays* character classification is employed only for expenditures reported in the Capital Projects Fund. Routine capital expenditures in the General Fund and other governmental funds are included in the appropriate functional category (for example, the purchase of a new highway vehicle included as part of *expenditures—transportation).* The amount reported as *capital outlays* in the Capital Projects Fund will also include non-capitalized, project-related costs (for example, furnishings).

Deferred Outflows/Inflows of Resources—In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2016, the County has two items that qualify for reporting in this category. The first item is a deferred charge on refunding which the County reports within its governmental activities. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is related to pensions reported in the government-wide financial statements, as well as within individual proprietary funds. This represents the effect of the net change in the County's proportion of the collective net pension liability, the difference during the measurement period between the County's contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension system made subsequent to the measurement date.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2016, the County has three items that qualify for reporting in this category. Two of the item arises only under a modified accrual basis of accounting. Accordingly, the items, *unavailable revenue*, are reported as deferred inflows of resources only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and certain grants and aid that will not be realized within the period of availability. These amounts are deferred and recognized in the period that the amounts become available. The final item represents the effect of the net change in the County's proportion of the collective net pension liability and the difference during the measurement periods between the County's contributions and its proportionate share of total contributions to the

pension systems not included in pension expense and is reported on the government-wide financial statements.

Net Position Flow Assumption—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

Fund Balance Flow Assumptions—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Legislature is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Legislature has by resolution authorized the Commissioner of Finance to assign amounts for specific purposes. The Legislature may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenses/Expenditures

Program Revenues—Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes—The County levies its real property taxes on December 31, prior to the year of collection and attached as an enforceable lien on January 1. On March 1, interest is accrued on all unpaid taxes in accordance with real property tax law. Property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

Tax collections are the responsibility of either the city tax collectors for the cities of Poughkeepsie and Beacon or the town receivers or collectors for the towns in the County and are collected through May 31 or August 31, the later date being for certain towns that pay in installments. After these dates, uncollected real property taxes receivables of the towns are turned over for collection by the County. The towns satisfy the full amount of their tax levies from the first monies collected and remit all amounts thereafter to the County.

A local law provides for the collection, by the County, of delinquent village taxes. This law requires the amount of returned delinquent village taxes remaining unpaid, be paid to the village by the County by the first day of April following the return.

Tax rates are calculated using assessments prepared by individual city and town assessors utilizing the equalization rates established by the New York State Board of Equalization and Assessment for the purpose of comparability. The total taxable equalized assessed value of real property included in the tax levy of 2016 is $29,752,447,165. The effective tax rate on this value is $3.60 per thousand. The constitutional tax limit is 1.5% of the 5-year average of the equalized assessment. The 2016 levy represents approximately 19.8% of the constitutional tax limit.

Unearned Revenue—Certain cash receipts have not met the revenue recognition criteria for government-wide or fund financial purposes. At December 31, 2016, the County reported unearned revenues within the General Fund and Airport Fund of $3,861,176 and $4,225, respectively. The County received cash in advance but has not performed the services and therefore recognizes a liability.

Compensated Absences—The County employees are entitled, with certain limitations, to accrue sick leave and vacation time. Estimated sick leave and vacation time is accumulated by governmental fund type employees is reported as a liability and expenditure in the government-wide financial statements under governmental activities. For proprietary fund type employees, the accumulation is recorded as a noncurrent liability of the proprietary fund type. The compensated absences liability for the County's governmental and business-type activities at December 31, 2016 totaled $7,668,741 and $41,079, respectively, and are reported in the government-wide financial statements and proprietary fund financial statements.

Other Post-employment Benefits—In addition to providing pension benefits, the County provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement as discussed in Note 7.

Proprietary Funds Operating and Nonoperating Revenues and Expenses—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues of enterprise funds consist of charges for services and operating grants. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of nonoperating income. Subsidies and grants to proprietary funds which finance capital activities are reported as nonoperating revenue.

Pensions—The County is mandated by New York State law to participate in the New York State Teachers' Retirement System ("TRS") and the New York State Local Employees' Retirement System ("ERS"). For purposes of measuring the net pension (asset)/liability, deferred outflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 7.

Workers' Compensation and General Claims—Estimated costs associated with workers' compensation and general claims and judgments for both reported and unreported events totaled $26,503,283 at 12-31-15. Estimates of both future payment of losses and related claim adjustment expenses are recorded as long-term liabilities in the government-wide financial statements. Estimates at 12-31-16 were not completed as of 4-30-17.

Other

Estimates—The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Pronouncements—During the year ended December 31, 2015, the County implemented GASB Statements No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27;* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68.* GASB Statements No. 68 and No. 71 improve accounting and financial reporting by governments for pensions.

Stewardship, Compliance and Accountability

Legal Compliance—Budgets—The County's annual procedures in establishing the budgetary data reflected in the basic financial statements are described below.

- No later than November 1, the County Executive submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

- After public hearings are conducted to obtain taxpayer comments, no later than December 21, the governing board adopts the budget.

- All modifications of the budget must be approved by the governing board. (However, the Budget Officer is authorized to transfer certain budgeted amounts within departments, upon request of the department head).

- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

Encumbrances—Encumbrance accounting, under which purchase orders, contracts or other commitments for the expenditure of moneys are recorded for budgetary control purpose to reserve that portion of the applicable appropriations, is employed in the operational funds. Encumbrances are reported as reservation fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

Budget Basis of Accounting—Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County's investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2016 consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty Cash	$ 23,515	$ 700		$ 24,215
Deposits	80,057,802	5,955,667	$ 7,343,825	93,357,293
CDs	32,500,000		68,803	32,568,803
Investments	15,025,025			15,025,000
Total	$ 127,606,342	$ 5,956,367	$ 7,412,627	$ 140,975,336

3. PROPERTY TAXES RECEIVABLE

The total real property tax assets of $52.2 million are offset by an allowance for uncollectible taxes of $7.6 million. Current year returned village and school taxes of approximately $27.1 million are offset by liabilities to the villages and school districts, which will be paid by April 1, 2017. The remaining portion of tax assets is (partially) offset by deferred tax revenue of $16.4 million and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

4. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund advances are expected to be collected/paid within the subsequent year. The composition of interfund balances as of December 31, 2016 is as follows:

Due From Other Funds (Account 391)

Fund	Due From Fund	Amount
A	D	$ 2,845
	E	43,209
	EA	333,078
	ET	93,824
	H	9,171,754
	S	96
Total		$ 9,644,806

Due To Other Funds (Account 630)

Fund	Due to Fund	Amount
D	A	$ 2,845
E	A	43,209
EA	A	333,078
ET	A	93,824
H	A	9,171,754
S	A	96
Total		$ 9,644,806

5. PENSION PLANS

Plan Descriptions and Benefits Provided— The County participates in the New York State and Local Employees' retirement System ("ERS"). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers' retirement System ("TRS") or the Teachers' Insurance and Annuity Association, College Retirement Equities Fund (:TIAA-CREF"). These are cost-sharing multiple-employer retirement systems (the "System"). The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law ("NYSRSSL"). As set forth in the NYSRSSL, the Comptroller of the State of New York ("Comptroller') serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for

their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds in 2016 and the two preceding years were as follows:

2016	$17,901,800
2015	$19,147,617
2014	$20,785,810

6. BONDS PAYABLE

General obligation bonds of the County are issued principally as serial bonds, which are due at various times through 2035. The bonds are issued primarily to finance acquisition or construction of capital facilities. Bonds have been issued to advance-refund previously issued bonds. These bonds are guaranteed by the full faith and credit of the County and are being repaid from applicable taxes. Principal and interest payments are included in the expenditures of the General Fund.

As of December 31, 2016 the County had bond payable outstanding of $101,785,000. This amount is subject to the constitutional debt limit. As of December 31, 2016, the County was at approximately 4.2% of this limit.

Future debt service on existing bonds payable is as follows:

Year	Principal	Interest	Total
2017	14,885,000.00	3,673,041.29	18,558,041.29
2018	13,155,000.00	3,050,356.29	16,205,356.29
2019	12,170,000.00	2,474,837.54	14,644,837.54
2020	10,290,000.00	1,991,362.54	12,281,362.54
2021	8,065,000.00	1,609,012.54	9,674,012.54
2022 - 2026	28,115,000.00	4,363,940.80	32,478,940.80
2027 - 2031	11,985,000.00	1,277,793.89	13,262,793.89
2032 - 2035	3,120,000.00	156,971.89	3,276,971.89
Total	101,785,000.00	18,597,316.78	120,382,316.78

As of December 31, 2016 the County was authorized to issue an additional $217.1 million in debt. This amount includes $192.2 million related to the new jail facility.

Dutchess Tobacco Asset Securitization Corporation—In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (DTASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool known as New York Counties Tobacco Trust III (NYCTT III). As a result the County was able to defease $47 million in debt. This total includes $37.3 million in principal and $9.7 million in interest.

The trust issued $79,680,000 in tobacco settlement asset bonds. Dutchess County TASC's portion totaled $47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued $199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC's portion totaled $25.5 million. As a result, Dutchess County was able to defease $9.5 Million in debt issued December 2004 and receive $16 Million in the Capital Projects Fund.

On September 22, 2016, DTASC issued $49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016. The Series 2016 bonds and additional consideration received as a result of the refunding transaction were used to redeem or exchange all of DTASC's Tobacco Settlement Asset Backed Bonds Series 2003 outstanding in the aggregate principal amount of $22,250,000, to acquire by negotiated purchase the initial principal amount of outstanding NYCTT Subordinate Bonds component S4B attributable to DTASC, to cancel the related NYCTT Subordinate Bonds component S2, and redeem NYCTT Subordinate Bonds component S1 bonds. In addition, as a result of the refunding DTASC made a payment of $1,000,000 to provide Dutchess County with funds for capital purposes.

As of December 31, 2016 DTASC has outstanding $49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016 and $5,496,235 of NYCTT Subordinated Bonds, Series 2005 component S3. Repayment of all bonds is dependent solely upon tobacco settlement revenues.

7. OTHER POST-EMPLOYEMNT BENEFITS

Plan Description—Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

Funding Policy—Contributions by the primary government may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age and length of service requirements while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid within the government funds. During 2016 the County paid $5,832,059 on behalf of retirees. Funding for the plan has been established on a pay-as-you-go basis and no assets are set aside for the purpose of paying post-employment benefits.

The funded status of the plan as of December 31, 2016 was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Under Funded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2016	$0	$280,446,321	$280,446,321	0%	$117,017,033	240%

Actuarial Methods and Assumptions—Calculations are based on the types of benefits provided under terms of the substantive plan at the time of valuation and on the pattern of cost sharing between employer and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility. Key assumption utilized to determine the funded status of the plan at 12-31-16 were as follows:

- *Health Insurance Premiums*—2016 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.
- *Medical Inflation Rate*—The inflation assumption for Medicare part B is 5%.
- *Payroll Growth Rate*—The expected long-term payroll growth rate was assumed to be 3%.
- *Discount Rate*—4%
- *Amortization Period of UAAL*—30 years

8. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

At December 31, 2016, the market value, as reported by the New York State Deferred Compensation Plan, of plan assets totaled $136,692,556.

9. JOINT VENTURES – COMMITMENTS AND CONTINGENCIES

RESCOURCE RECOVERY AGENCY

Bonds Payable

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

2007 Tax-Exempt Forward Series— In November 2007, the Agency issued the 2007 Series Bonds in the amount of $16,140,000 to permanently finance the Agency's plant improvements to be in compliance with the standards set forth by the U.S. Environmental Protection agency.

The 2007 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipt of revenues; and

the Agency's right s and remedies under certain agreements. In addition, the agency is required to fulfill certain covenants as described below.

Bonds payable, with interest payable semiannually on January 1 and July 1, consist of the following as of December 31, 2016:

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2016
5.00%	2007	2017	$ 1,020,000
5.00%	2007	2018	1,070,000
5.00%	2007	2019	1,125,000
4.25%	2007	2020	1,180,000
4.25%	2007	2021	1,230,000
4.25%	2007	2022	1,285,000
4.50%	2007	2023	1,340,000
4.50%	2007	2024	1,400,000
4.50%	2007	2025	1,465,000
4.50%	2007	2026	1,530,000
4.50%	2007	2027	1,595,000
		Total	14,240,000
Less Current Maturities of Bonds Payable			(1,020,000)
Bonds Payable-Long Term			$ 13,220,000

Annual amortization and sinking fund requirements for Bonds Payable:

Year ended December 31,	Principal	Interest	Total
2017	$ 1,020,000	$ 622,138	$ 1,642,138
2018	1,070,000	569,888	1,639,888
2019	1,125,000	515,013	1,640,013
2020	1,180,000	461,813	1,641,813
2021	1,230,000	410,600	1,640,600
2022-2026	7,020,000	1,174,695	8,194,695
2027	1,595,000	35,888	1,630,888
Totals	$ 14,240,000	$ 3,790,035	$ 18,030,035

Bond Covenants— The Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year,(ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2016 these debt service reserves exceeded their funding requirements.

Litigation

The Agency is a defendant in a lawsuit regarding liabilities due to the former plant operator from the Agency. The outcome of this litigation could result in a material effect on the financial condition of the Agency. The initial decision of the court was not in the Agency's favor; however, the Agency has appealed the decision and proceedings prior to the appeal have been stayed at the lower court level. At the time of the financial statement date, this matter has yet to have been resolved.

DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY

Bonds Payable

The Authority issues revenue bonds to finance the acquisition of systems and the cost of capital renovations to those systems and to pay costs of issuance. Such debt has been issued under the following authorizations:

- *Trust Indenture* - As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer Districts #1. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for Part County Sewer District #2.

- *Special Bond Resolution* – As of September 30, 1997, the Authority adopted a special bond resolution authorizing debt to be sold at private sale for purpose of acquiring a privately held water system.

- *General Bond Resolutions* - As of June 1,1998 the Authority adopted a General Water Bond Resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued eighteen supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998, 1999, 2000, 2001, two issues in 2002, 2004, two issues in 2008, two issues in 2009, 2010, 2011, 2013, 2014, and two issues in 2015 and 2016.

  As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer district No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

Description of Bonds Payable

Bond Description	**2016**
1998 Revenue Bonds (Zero Coupon) Series One, due in various installments from 2021 through 2029, interest 3.90%-5.40%	$ 3,817,818
2000 Service Agreement Revenue Bond Series 2000, due in various installments through 2020, interest 5.65%	245,000
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041,interest 3.00%-5.36%	1,138,000

Bond Description	2016
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	1,035,000
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	1,100,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments through 2029, interest 3.00%-5.00%	1,845,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments starting in 2030 through 2039,interest 5.62%-5.96%	1,347,524
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2010 C, due in various installments through 2019, interest .8450%-3.355%	3,620,000
New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest .54%-3.165%	1,195,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments starting in 2012 through 2041, interest 3.50%-4.25%	1,770,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2.7455%	290,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2037, interest .1515%-4.2025%	1,835,000
New York State Environmental Facilities Corporation Bonds Series 2016, due in various installments through 2025, interest 4.361%-4.964%	1,180,000
New York State Environmental Facilities Corporation Bonds Series 2016B, due in various installments through 2044, interest .548%-3.351%	4,074,399
Service Agreement Revenue Bonds, Series 2016, due in various installments through 2046, interest 1.5%-3.25%	1,580,000
Service Agreement Revenue Refunding Bonds, Series 2016, due in various installments through 2029, interest 1.75%-4.00%	3,895,000
Total Bonds Payable	29,968,151
Accreted Interest Recorded on Zero Coupon Bonds	7,845,640
Total Bonded Debt Payable	37,813,791
Portion due within one year	(2,465,000)
Net Long Term Debt Payable	$35,348,791

Debt Service Requirements—Debt service requirements to maturity, less accreted interest as of December 31, 2016, are as follows:

Year ended December 31,	Principal	Interest	Total
2017	$ 2,465,000	$ 783,495	$ 3,248,495
2018	2,541,638	715,673	3,257,311
2019	2,605,000	631,305	3,236,305
2020	1,901,591	1,593,819	3,495,410
2021	1,852,288	1,581,894	3,434,182
2022-2026	7,723,421	8,458,658	16,182,079
2027-2031	4,805,346	6,545,662	11,351,008
2032-2036	2,789,027	3,966,260	6,755,287
2037-2041	2,352,080	2,857,138	5,209,218
2042-2046	932,760	73,105	1,005,865
Totals	$ 29,968,151	$ 27,207,009	$ 57,175,160

Bond Covenants— The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority's budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPEC REV CD,CM,D,E	CAPITAL PROJECTS
ASSETS			
Cash	$75,853,566	$10,737,431	$11,287,128
Investments			12,500,000
Taxes Receivable (net)	44,594,426		
Other Receivable (net)	7,037,697	10,614	
State and Federal Receivables	48,541,905	1,712,416	9,580,412
Due from Other Funds	9,644,471		
Due from Other Governments	717,054		
Inventories	110,617		
Temporary Investments	15,025,025		
Prepaid Expenses	4,316,975	218,439	
Restricted Assets	1,843,191	360,000	
Fixed Assets (net)			
Provision to be made in future budgets			
Other			
TOTAL ASSETS	$207,684,927	$13,038,900	$33,367,540
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	$42,913,660	$3,487,740	$7,205,337
Accrued Liabilities		10,348	
Retained Percentages			
Other Deposits			
Notes Payable			
Due to Other Funds		46,150	9,171,754
Other Liabilities	1,042,092		
Due to Other Governments	34,307,504		
Agency Liabilities			
Bond and Long-Term Liabilities			
Deferred Revenues	36,893,242		
Total Liabilities	$115,156,498	3,544,238	$16,377,091
Equity			
Nonspendable Fund Balance	4,427,592	218,439	
Restricted Fund Balance:			
Insurance Reserve	1,319,597		
Capital Reserve	302,966		
Reserve for Debt	7,872,859		
General Reserve	2,916,522	5,512,870	
Assigned Fund Balance Unappropriated	9,383	3,745,302	6,119,441
Assigned Fund Balance Appropriated	16,122,358	18,051	10,871,008
Unassigned Fund Balance	59,557,152		
Total Equity	$92,528,429	9,494,662	$16,990,449
TOTAL LIABILITIES AND FUND EQUITY	$207,684,927	$13,038,900	$33,367,540

The Notes to the Financial Statements are an integral part of this statement

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	PROPRIETARY FUND	FIDUCIARY FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
ASSETS				
Cash	$5,956,366	$7,326,869	$0	$0
Investments		74,655		
Taxes Receivable (net)				
Other Receivable (net)	320,952	921,930		
State and Federal Receivables	1,198,259			
Due from Other Funds				
Due from Other Governments	75,048			
Inventories	3,335			
Prepaid Expenses	21,709			
Restricted Assets		11,103		
Fixed Assets (net)	27,931,449		275,373,885	
Provision to be made in future budgets				370,545,119
Deferred Outflows of Res, Pensions	353,519			
TOTAL ASSETS	35,860,972	$8,334,557	$275,373,885	$370,545,119
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	$770,142	$0	$0	
Accrued Liabilities	2,720			
Retained Percentages				
Other Deposits	3,417			
Notes Payable				
Due to Other Funds	426,902			
Other Liabilities	1,710,029			$202,643,096
Due to Other Governments				
Deferred Inflows of Res, Pensions	98,717	8,328,705		
Bond and Long-Term Liabilities	2,665,012			167,902,023
Deferred Revenues	4,225			
Total Liabilities	$5,681,164	$8,328,705	$0	$370,545,119
Equity				
Net Assets Invested - Capital Assets	$25,266,437			
Investments in Fixed Assets			$275,373,885	
Net Assets - Unrestricted	3,084,807			
Reserve for Encumbrances				
Reserve for Inventories				
Trust		5,852		
Net Assets Restricted - Other	1,828,564			
Unreserved Fund Balance - Appr.				
Unreserved Fund Balance - Unappr.				
Total Equity	$30,179,808	$5,852	$275,373,885	$0
TOTAL LIABILITIES AND FUND EQUITY	$35,860,972	$8,334,557	$275,373,885	$370,545,119

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES
	GENERAL	SPEC REV CD,E,E	CAPITAL PROJECTS	EXPENDABLE TRUST
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	$99,156,258	$10,861,265	$0	
Other real property Taxes	8,156,033			
Sales Tax	179,795,180			
Non-property Tax Items	3,950,971			
Departmental Income	24,536,459	1,934,930		
Intergovernmental Charges	884,374	4,820,385		
Use of Money and Property	1,238,778	7,963	25,000	$25
Licenses and Permits	737,003	62,534		
Fines and Forfeitures	946,163	5,710		
Sale of Property and Compensation for Loss	678,953	69,876		
Miscellaneous Local Sources	985,414	774,655		
Interfund Revenues				
State Aid	73,620,080		4,803,480	
Federal Aid	33,927,036	4,404,283	6,045,792	
Total Revenues	$428,612,702	$22,941,601	$10,874,272	$25
Other Sources				
Operating Transfers	$2,560,608		$2,445,000	
Proceeds of Obligations	0		-15,000	
Retirement Service Credits	0			
Total Other Sources	$2,560,608	$0	$2,430,000	$0
TOTAL REVENUES AND OTHER SOURCES	$431,173,310	$22,941,601	$13,304,272	$25
EXPENDITURES AND OTHER USES				
Expenditures				
General Government Support	$64,101,236	4,879,062	$9,173,943	$0
Education	14,895,858			
Public Safety	59,292,685	310,252	1,366,205	
Health	52,726,140		23,851	
Transportation	2,791,854	9,073,041	24,460,059	
Economic Assistance and Opportunity	134,261,090	1,692,175	164,382	196
Culture and Recreation	1,915,471		385,676	
Home and Community Services	11,682,479	2,759,721	115,750	
Employee Benefits	57,041,308	3,800,709		
Debt Service-Principal	15,670,674			
Debt Service-Interest	4,218,780			
Total Expenditures	$418,597,575	$22,514,960	$35,689,866	$196
Other Uses				
Term Bonds	0			
Operating Transfers	6,853,328	268,110	1,742,498	
TOTAL EXPENDITURES AND OTHER USES	$425,450,903	$22,783,070	$37,432,364	$196
Revenue and Other Sources Over (Under) Expenditures and Other Uses	5,722,407	158,531	-24,128,092	-171
Fund Equity - Beginning of Year	$86,806,022	$9,336,131	$41,118,541	$196
Adjustment to fund balance	$0	$0	$0	
Fund Equity - End of Year	$92,528,429	$9,494,662	$16,990,449	$25

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	$97,905,848	$99,156,258		$1,250,410
Real Property Tax Items	7,594,277	8,156,033		561,756
Sales Tax	178,288,000	179,795,180		1,507,180
Other Non-Property Tax Items	3,832,000	3,950,971		118,971
Departmental Income	24,112,237	24,536,459		424,222
Intergovernmental Charges	953,890	884,374		-69,516
Use of Money and Property	905,920	1,238,778		332,858
Licenses and Permits	674,500	737,003		62,503
Fines and Forfeitures	550,247	946,163		395,916
Sale of Property and Compensation for Loss	355,665	678,953		323,288
Miscellaneous Local Sources	242,289	985,414		743,125
Interfund Revenues	0	0		0
State Aid	75,031,675	73,620,080		-1,411,595
Federal Aid	38,384,955	33,927,036		-4,457,919
Total Revenues	$428,831,503	$428,612,702		-$218,801
Other Sources				
Operating Transfers	$818,100	$2,560,608		$1,742,508
Other Financing Sources & Retirement Cr	0	$0		0
Proceeds of Obligations	0	0		0
TOTAL REVENUES AND OTHER SOURCES	$429,649,603	$431,173,310		$1,523,707
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	$66,579,803	$64,101,236	$682,421	$1,796,146
Education	14,908,307	14,895,858	0	12,449
Public Safety	63,911,523	59,292,685	117,881	4,500,957
Health	55,868,606	52,726,140	0	3,142,466
Transportation	2,820,640	2,791,854	0	28,786
Economic Assistance and Opportunity	145,000,077	134,261,090	3,072,056	7,666,931
Culture and Recreation	2,148,434	1,915,471	0	232,963
Home and Community Services	11,850,264	11,682,479	0	167,785
Employee Benefits	58,625,018	57,041,308	0	1,583,710
Debt Service	19,889,456	19,889,454		2
Total Expenditures and Encumbrances	$441,602,128	$418,597,575	$3,872,358	$19,132,195
Other Uses				
Operating Transfers	6,853,328	6,853,328		
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	$448,455,456	$425,450,903	$3,872,358	$19,132,195
Total Revenues and Other Sources Over (Under) Expenditures, Encumbrances and Other Uses	-18,805,853	5,722,407	-3,872,358	20,655,902
Fund Equity - Beginning of Year	$18,805,853	$86,806,022	$0	$68,000,169
Fund Equity - End of Year	$0	$92,528,429	-$3,872,358	$88,656,071

COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	$10,861,265	$10,861,265		$0
Real Property Tax Items		0		
		0		
Non-Property Tax Items				
Departmental Income	1,775,000	1,934,930		
Intergovernmental Charges	4,800,385	4,820,385		20,000
Use of Money and Property	5,250	7,963		2,713
Licenses and Permits	31,000	62,534		31,534
Fines and Forfeitures	1,500	5,710		4,210
Sale of Property and Compensation for Loss	47,100	69,876		22,776
Miscellaneous Local Sources	650,000	774,655		124,655
Interfund Revenues	0	0		0
State Aid	0	0		0
Federal Aid	4,172,530	4,404,283		231,753
Total Revenues	$22,344,030	$22,941,601		$437,641
Other Sources				
Operating Transfers	$0	0		$0
Other Financing Sources & Retirement Cr				
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	$22,344,030	$22,941,601		597,571
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	$5,543,799	$4,879,062	$0	$664,737
Education				
Public Safety	318,077	310,252		7,825
Health		0		
Transportation	9,643,305	9,073,041	18,051	552,213
Economic Assistance and Opportunity	1,507,183	1,692,175		-184,992
Culture and Recreation				
Home and Community Services	2,722,957	2,759,721		-36,764
Employee Benefits	3,962,731	3,800,709		162,022
Debt Service (Principal and Interest)				
Debt Service - Interest				
Total Expenditures and Encumbrances	$23,698,052	$22,514,960	$18,051	$1,165,041
Other Uses				
Operating Transfers	250,000	268,110	0	-18,110
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	$23,948,052	$22,783,070	$18,051	1,146,931
Total Revenues and Other Sources Over (Under) Expenditures, Encumbrances and Other Uses	-1,604,022	158,531	-18,051	1,744,502
Fund Equity - Beginning of Year	1,604,022	9,336,131		$7,732,109
Fund Equity - End of Year	$0	$9,494,662	-$18,051	$9,476,611

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016

	ENTERPRISE FUND TYPES		FIDUCIARY FUND TYPE
	Airport	Transportation	Non-Expend-able Trust
Operating Revenues			
Charges for Services	$919,724	$1,249,715	$0
Other Revenues			
Total Operating Revenues	$919,724	$1,249,715	$0
Operating Expenses			
Personal Services	$466,073	$91,355	$0
Contractual Expenses	536,220	6,982,470	
Depreciation	1,542,253	2,309,028	
Cost of Goods Sold	0		
Employee Benefits	369,375	50,193	
Total Operating Expenses	$2,913,921	$9,433,046	$0
Operating Income	-$1,994,197	-$8,183,331	$0
Non-Operating Revenues (Expenses)			
Revenues:			
Sale of Property and Compensation for Loss	$3,582	$90,799	
Use of Money and Property	161,645	1,859	
State Aid	82,986	2,621,679	
Federal Aid	1,480,364	4,975,208	
Other	4,169	53,256	
Total Non Operating Revenue	$1,732,746	$7,742,801	$0
Expenses			
Interest Expense	$60,087	$64,423	
Total Non Operating Expenses	$60,087	$64,423	$0
Net Non-Operating Revenue (Expenses)	$1,672,659	$7,678,378	$0
Income (Loss) before Transfers and Taxes	-$321,538	-$504,953	$0
Transfers In	$2,523,395	1,392,024	
Transfers Out	-1,160	-55,931	0
Credit from Retirement System	0	0	
Net Income (Loss)	$2,200,697	$831,140	$0
Fund Equity - Beginning of Fiscal Yr	$13,066,728	$14,078,471	$5,852
Adustment to fund balance	$2,772		
Fund Equity - End of Fiscal Year	$15,270,197	$14,909,611	$5,852

The notes to the financial Statements are an integral part of this statements.

2016 INTERFUND TRANSFERS

A	9901.63.9800	$219,685 ea		EA	5031	$219,685
A	9901.63.9850	1,386,093 et		EA	5031	1,160
				EA	5031	2,302,550
A	9901.65.9000	500,000 a		(capital: EA0488 - $35,000; EA0492 - $17,550; EA0501 - $2,250,000)		
A	9950.9000	2,445,000 h				
A	9950.9801	2,302,550 ea		ET	5031	1,386,093
				ET	5050	5,931
CM	6510.9501	18,110 a				
EA	0389.5610.9000	1,160 ea				
ET	5680.9901.9	50,000 a		A	5031	818,110
ET	0428.5680.9	5,931 et				
				A	5050	1,742,498
S	9100.21.9000	250,000 a				
				H	5031	2,445,000
H	9901.9	1,742,498 a				
		$8,921,027				$8,921,027

0

2016

		Due To				Due From	
A	391	EA Cap	$56,606	EA Cap	630	A	$56,606
		EA	276,137	EA	630	A	276,137
		ET Cap	73,408	ET Cap	630	A	73,408
		ET	20,416	ET	630	A	20,416
		D	2,845	D	630	A	2,845
		DM	43,209	DM	630	A	43,209
		S	96	S	630	A	96
		H	9,171,754	H	630	A	9,171,754
EA	391	EA Cap	54	EA Cap	630	EA	54
ET	391	EA	281	EA	630	ET	281
			$9,644,806				$9,644,806

Totals by Fund

A	391	$9,644,471	EA	630	$333,078
EA	391	54	D	630	2,845
ET	391	$281	DM	630	43,209
			S	630	96
			H	630	9,171,754
			ET	630	93,824
		$9,644,806			$9,644,806
		$0			

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

COUNTY of Dutchess

County of Dutchess

For the Fiscal Year Ended 12/31/2016

****

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Dutchess

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

(A) GENERAL
(CD) SPECIAL GRANT
(CM) MISCELLANEOUS SPECIAL REV
(D) COUNTY ROAD
(DM) ROAD MACHINERY
(EA) ENTERPRISE AIRPORT
(ET) ENTERPRISE TRANSPORTATION
(H) CAPITAL PROJECTS
(K) GENERAL FIXED ASSETS
(S) WORKERS COMPENSATION
(TA) AGENCY
(TE) PRIVATE PURPOSE TRUST
(V) DEBT SERVICE
(W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

1) Statement of Indebtedness
2) Schedule of Time Deposits and Investments
3) Bank Reconciliation
4) Local Government Questionnaire
5) Schedule of Employee and Retiree Benefits
6) Schedule of Energy Costs and Consumption
7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	66,634,695	A200	55,812,052
Cash In Time Deposits		A201	20,000,000
Petty Cash	23,515	A210	23,515
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,627	A223	220,627
TOTAL Cash	**66,896,837**		**76,074,193**
Investments In Securities	5,000,000	A450	15,025,025
TOTAL Investments	**5,000,000**		**15,025,025**
Taxes Receivable, Current	461,605	A250	1,541,645
Taxes Receivable, Overdue	497,676	A260	492,932
Returned School Taxes Receivable	29,463,523	A280	26,591,837
City School Taxes Receivable	573,849	A290	567,721
Delinquent Village Taxes Rec	576,521	A295	506,587
Taxes Receivable, Pending	1,231,900	A300	623,490
Tax Sale	22,086,676	A310	20,219,881
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	895,736	A330	859,170
Allowance For Uncollectible Taxes	-7,256,555	A342	-7,596,653
TOTAL Taxes Receivable (net)	**49,318,748**		**44,594,427**
Accounts Receivable	4,128,522	A380	7,700,452
Allowance For Receivables (Credit)	-1,557,187	A389	-662,754
TOTAL Other Receivables (net)	**2,571,336**		**7,037,698**
State And Federal, Social Services	18,919,102	A400	17,895,305
Due From State And Federal Government	39,204,586	A410	30,646,601
TOTAL State And Federal Aid Receivables	**58,123,688**		**48,541,906**
Due From Other Funds	4,919,692	A391	9,644,470
TOTAL Due From Other Funds	**4,919,692**		**9,644,470**
Towns & Cities	897,047	A430	223,903
Due From Other Governments	400,438	A440	493,151
TOTAL Due From Other Governments	**1,297,485**		**717,054**
Inventory Of Materials And Supplies	109,440	A445	110,617
TOTAL Inventories	**109,440**		**110,617**
Prepaid Expenses	4,645,391	A480	4,316,975
TOTAL Prepaid Expenses	**4,645,391**		**4,316,975**
Cash Special Reserves	1,673,154	A230	1,622,564
TOTAL Restricted Assets	**1,673,154**		**1,622,564**
TOTAL Assets and Deferred Outflows of Resources	**194,555,772**		**207,684,928**

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	34,666,913	A600	42,913,660
TOTAL Accounts Payable	**34,666,913**		**42,913,660**
Accrued Liabilities	235,050	A601	
TOTAL Accrued Liabilities	**235,050**		**0**
Overpayments & Clearing Account	1,009,384	A690	1,042,092
TOTAL Other Liabilities	**1,009,384**		**1,042,092**
Due To Other Governments	4,341,602	A631	4,374,151
Due To Employees' Retirement System	65,724	A637	65,679
Due To School Districts	29,935,049	A660	28,744,841
Due To City School Districts	592,476	A661	582,176
Due To Village, Delinquent Taxes	629,615	A668	540,658
TOTAL Due To Other Governments	**35,564,465**		**34,307,506**
TOTAL Liabilities	**71,475,812**		**78,263,258**
Deferred Inflows of Resources			
Deferred Inflow of Resources	17,802,369	A691	20,454,458
Deferred Taxes	18,471,567	A694	16,438,783
TOTAL Deferred Inflows of Resources	**36,273,937**		**36,893,242**
TOTAL Deferred Inflows of Resources	**36,273,937**		**36,893,242**
Fund Balance			
Not in Spendable Form	4,754,831	A806	4,427,592
TOTAL Nonspendable Fund Balance	**4,754,831**		**4,427,59[illegible]**
Insurance Reserve	768,553	A863	1,319,5[illegible]
Capital Reserve	904,602	A878	302,966
Reserve For Debt	7,231,718	A884	7,872,859
Other Restricted Fund Balance	250,257	A899	2,916,522
TOTAL Restricted Fund Balance	**9,155,130**		**12,411,944**
Assigned Appropriated Fund Balance	16,048,782	A914	16,122,358
Assigned Unappropriated Fund Balance	10,560	A915	9,384
TOTAL Assigned Fund Balance	**16,059,342**		**16,131,741**
Unassigned Fund Balance	56,836,719	A917	59,557,152
TOTAL Unassigned Fund Balance	**56,836,719**		**59,557,152**
TOTAL Fund Balance	**86,806,022**		**92,528,428**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**194,555,771**		**207,684,928**

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	95,720,790	A1001	96,034,053
Special Assessments	2,832,614	A1030	3,122,205
TOTAL Real Property Taxes	**98,553,404**		**99,156,258**
Gain From Sale of Tax Acq Property	1,084,443	A1051	1,126,124
Federal Payments In Lieu of Taxes	14,984	A1080	15,245
Other Payments In Lieu of Taxes	1,743,610	A1081	798,271
Interest & Penalties On Real Prop Taxes	5,845,884	A1090	6,216,393
TOTAL Real Property Tax Items	**8,688,921**		**8,156,033**
Sales And Use Tax	176,781,835	A1110	179,795,180
Tax On Hotel Room Occupancy	2,465,111	A1113	2,515,876
Emergency Telephone System Surcharge	1,242,738	A1140	1,241,612
O.T.B. Surtax	155,651	A1150	165,314
Interest & Penalties On Non-Property Taxes	31,881	A1190	28,169
TOTAL Non Property Tax Items	**180,677,217**		**183,746,151**
Medical Examiner Fees	20,255	A1225	13,677
Treasurer Fees	27,208	A1230	27,139
Charges For Tax Redemption	232,050	A1235	253,020
Comptroller Fees	10,000	A1240	10,000
Assessors Fees	15,471	A1250	13,461
Clerk Fees	4,762,852	A1255	4,815,807
Personnel Fees	37,355	A1260	80,785
Attorney Fees	206,136	A1265	294,040
Other General Departmental Income	121,323	A1289	2,539,035
Sheriff Fees	2,223,295	A1510	2,349,313
Altern To Incarceration Fees	12,891	A1515	12,676
Other Public Safety Departmental Income	2,034,277	A1589	2,154,567
Public Health Fees	30,815	A1601	35,936
Charges For Care of Handi Children	60,000	A1605	
Home Nursing Charges	2,695	A1610	1,539
Laboratory Fees	9,091	A1615	11,901
Mental Health Fees	2,456,040	A1620	2,304,687
Early Interven Fees For Serv	28,843	A1621	29,488
Other Health Departmental Income	7,985	A1689	2,211
Parking Lots And Garages-No Tax	113,865	A1721	105,291
Repay of Medical Assistance	2,041,540	A1801	939,254
Repayment of Family Assistance	859,455	A1809	835,592
Medical Incentive Earnings	259,806	A1811	351,585
Repayment of Child Care	549,469	A1819	364,641
Repayment of Juvenile Delinquent Care	921	A1823	47,769
Repayment of Safety Net Assistance	508,557	A1840	361,813
Repayment of Home Energy Assis	245,600	A1841	147,327
Repayment of Emergency Care For Adults	1,217	A1842	5,543
Repay of Public Facilities, Children	4,862,208	A1850	3,860,469
Repayments of Day Care	7,967	A1855	11,309
Repayments of Services For Recipients	21,478	A1870	9,702
Social Services Charges	75,287	A1894	75,886
Sealer of Weights & Measures	76,280	A1962	77,650

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Charges-Programs For The Aging	2,070,330	A1972	2,142,235
Other Economic Assistance & Opportunity	32,420	A1989	18,110
Park And Recreational Charges	225,231	A2001	214,800
Recreational Concessions	9,714	A2012	8,405
Planning Board Fees	4,460	A2115	9,798
TOTAL Departmental Income	**24,264,388**		**24,536,459**
General Services, Inter Government	421,484	A2210	401,272
Election Service Charges	3,668	A2215	4,249
Data Processing, Other Govts	354,437	A2228	436,179
Public Safety Services For Other Govts	3,184	A2260	3,230
Health Services For Other Govts Or Dist	22,500	A2280	35,000
Programs For Aging, Other Govts	2,500	A2351	2,500
Misc Revenue, Other Govts	2,683	A2389	1,944
TOTAL Intergovernmental Charges	**810,457**		**884,375**
Interest And Earnings	162,873	A2401	443,358
Rental of Real Property	593,393	A2410	502,434
Rental of Equipment, Other Govts	35,780	A2416	5,426
Commissions	252,864	A2450	287,559
TOTAL Use of Money And Property	**1,044,910**		**1,238,778**
Licenses, Other	35,500	A2545	39,941
Permits, Other	680,776	A2590	697,062
TOTAL Licenses And Permits	**716,276**		**737,003**
Fines And Forfeited Bail	180,981	A2610	252,585
Stop-Dwi Fines	445,112	A2615	427,438
Forfeitures of Deposits	37,397	A2620	10,433
Forfeiture of Crime Prceeds Restricted	48,153	A2626	255,706
TOTAL Fines And Forfeitures	**711,642**		**946,163**
Sales of Scrap & Excess Materials	2,245	A2650	1,745
Sales, Other	26,554	A2655	97,721
Sales of Equipment	72,923	A2665	42,997
Insurance Recoveries	159,370	A2680	121,338
Self Insurance Recoveries	330,371	A2683	350,464
Other Compensation For Loss	2,204	A2690	64,687
TOTAL Sale of Property And Compensation For Loss	**593,668**		**678,953**
Refunds of Prior Year's Expenditures	-2,460,337	A2701	-160,984
Gifts And Donations	118,229	A2705	79,235
Premium On Obligations	2,067,456	A2710	5,362
Proceeds of Seized & Unclaimed Property	212,075	A2715	23,647
Unclassified (specify)	16,068	A2770	1,022,209
Intergovernmental Transfer	10,825	A2772	15,945
TOTAL Miscellaneous Local Sources	**-35,684**		**985,415**
State Aid Court Facilities	401,526	A3021	447,033
St Aid, District Attorney Salaries	76,522	A3030	76,522
St Aid - Other (specify)	6,363,050	A3089	5,820,522
St Aid, Probation Services	1,535,605	A3310	1,535,605
St Aid, Navigation Law Enforcement	32,476	A3315	21,504

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
St Aid, Other Public Safety	754,820	A3389	688,272
St Aid, Public Health	3,504,377	A3401	3,517,024
St Aid Handicapped Children	9,958,210	A3446	10,714,847
Early Intervention State Aid	1,507,919	A3449	90,240
St Aid, Narcotic Addiction Control	369,477	A3486	533,144
St Aid, Mental Health	13,630,599	A3490	13,818,068
St Aid, Other Transportation	1,842,282	A3589	2,183,912
St Aid, Medical Assistance	-997,498	A3601	-651,228
St Aid, Family Assistance	3,990	A3609	7,529
St Aid, Social Services Administration	8,601,956	A3610	3,878,739
St Aid, Child Care	9,422,256	A3619	10,975,418
St Aid, Juvenile Delinquent	863,868	A3623	734,832
St Aid, Safety Net	1,405,502	A3640	1,397,783
St Aid, Emergency Aid For Adults	22,994	A3642	29,862
Food Assistance Program	-3,908	A3643	-28,446
St Aid, Day Care	6,258,762	A3655	6,911,217
St Aid, Services For Recipients	813,757	A3670	850,706
St Aid, Other Social Services	7,640,541	A3689	7,692,626
St Aid, Veterans Service Agencies	17,058	A3710	112,991
St Aid, Programs For Aging	1,551,687	A3772	1,719,982
St Aid-Economic Assistance	16,373	A3789	162,241
St Aid, Youth Programs	374,663	A3820	379,135
St Aid - Other Home And Community Service	19,535	A3989	
TOTAL State Aid	**75,988,399**		**73,620,080**
Federal Aid - Other	153,498	A4089	4,614
Fed Aid, Civil Defense	478,007	A4305	447,689
Fed Aid, Crime Control	211,909	A4320	393,308
Fed Aid Other Public Safety	242,761	A4389	243,702
Fed Aid, Public Health	473,479	A4401	459,924
Early Intervention Federal	242,831	A4451	257,631
Fed Aid, Mental Health	113,430	A4490	48,001
Fed Aid, Medicaid Assistance	-410,667	A4601	-751,752
Fed Aid, Family Assistance	6,039,957	A4609	5,690,330
Fed Aid, Social Services Administration	15,214,585	A4610	14,441,687
Fed Aid, Food Stamp Program Admin	1,852,497	A4611	1,888,276
Flexible Fund For Family Services (fffs)	5,363,702	A4615	6,255,959
Fed Aid, Safety Net	62,388	A4640	29,236
Fed Aid, Home Energy Assistance	893,295	A4641	415,849
Title Iv-B Funds	556,771	A4661	494,861
Fed Aid, Services For Recipients	3,655,289	A4670	1,112,315
Fed Aid Other Social Services	668,396	A4689	671,545
Fed Aid, Programs For Aging	1,141,179	A4772	1,283,517
Fed Aid Other Culture & Rec -Cap Proj	5,000	A4897	
Fed Aid, Planning Studies	535,823	A4902	540,343
TOTAL Federal Aid	**37,494,130**		**33,927,036**
TOTAL Revenues	**429,507,726**		**428,612,703**

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Interfund Transfers	2,267,639	A5031	2,560,607
TOTAL Interfund Transfers	**2,267,639**		**2,560,607**
Serial Bonds	7,575,000	A5710	
TOTAL Proceeds of Obligations	**7,575,000**		**0**
TOTAL Other Sources	**9,842,639**		**2,560,607**
TOTAL Detail Revenues And Other Sources	**439,350,365**		**431,173,310**

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	557,960	A10101	558,107
Legislative Board, Equip & Cap Outlay		A10102	9,968
Legislative Board, Contr Expend	11,219	A10104	20,938
TOTAL Legislative Board	**569,178**		**589,013**
Clerk of Legis Board,pers Serv	202,426	A10401	205,374
Clerk of Legis Board,contr Expend	50,624	A10404	54,326
TOTAL Clerk of Legis Board	**253,050**		**259,700**
Municipal Court, Contr Expend	8,910	A11104	12,035
TOTAL Municipal Court	**8,910**		**12,035**
Unified Court Budget Costs, Contr Expend	1,817,164	A11624	1,922,824
TOTAL Unified Court Budget Costs	**1,817,164**		**1,922,824**
District Attorney, Pers Serv	3,856,963	A11651	3,908,520
District Attorney,contr Expend	700,851	A11654	707,190
TOTAL District Attorney	**4,557,814**		**4,615,710**
Public Defender,pers Serv	2,952,800	A11701	3,249,176
Public Defender, Equip & Cap Outlay		A11702	23,123
Public Defender,contr Expend	566,081	A11704	453,285
TOTAL Public Defender	**3,518,882**		**3,725,584**
Med Examiners & Coroners,pers Serv	561,753	A11851	555,332
Med Examiners & Coroners,contr Expend	243,243	A11854	220,721
TOTAL Med Examiners & Coroners	**804,997**		**776,052**
Municipal Exec, Pers Serv	490,860	A12301	762,041
Municipal Exec, Contr Expend	10,645	A12304	13,287
TOTAL Municipal Exec	**501,505**		**775,329**
Dir of Finance, Pers Serv	1,380,812	A13101	1,515,542
Dir of Finance, Contr Expend	111,993	A13104	104,623
TOTAL Dir of Finance	**1,492,806**		**1,620,165**
Comptroller,pers Serv	811,709	A13151	827,088
Comptroller, Contr Expend	139,855	A13154	139,029
TOTAL Comptroller	**951,564**		**966,116**
Budget, Pers Serv	378,678	A13401	362,106
Budget, Contr Expend	5,727	A13404	14,307
TOTAL Budget	**384,405**		**376,413**
Assessment, Pers Serv	741,011	A13551	655,954
Assessment, Contr Expend	16,777	A13554	15,121
TOTAL Assessment	**757,788**		**671,076**
Tax Advertising, Contr Expend	21,546	A13624	23,248
TOTAL Tax Advertising	**21,546**		**23,248**
Exp On Prop Acq For Taxes, Contr Expend	119,799	A13644	193,562
TOTAL Exp On Prop Acq For Taxes	**119,799**		**193,562**
Clerk,pers Serv	2,650,081	A14101	2,817,753
Clerk,equip & Cap Outlay	31,881	A14102	
Clerk,contr Expend	219,482	A14104	219,310
TOTAL Clerk	**2,901,444**		**3,037,063**
Law, Pers Serv	1,538,349	A14201	1,602,362

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Law, Contr Expend	-816,660	A14204	-789,650
TOTAL Law	**721,689**		**812,712**
Personnel, Pers Serv	1,248,748	A14301	1,337,586
Personnel, Contr Expend	112,507	A14304	76,142
TOTAL Personnel	**1,361,255**		**1,413,729**
Elections, Pers Serv	1,294,533	A14501	1,522,282
Elections, Contr Expend	441,658	A14504	630,763
TOTAL Elections	**1,736,191**		**2,153,045**
Public Works Admin, Pers Serv	186,493	A14901	218,323
Public Works Admin, Contr Expend	4,577	A14904	4,008
TOTAL Public Works Admin	**191,070**		**222,331**
Central Services Admin,pers Serv	398,615	A16101	420,502
Central Services Admin,contr Expend	17,333	A16104	17,869
TOTAL Central Services Admin	**415,948**		**438,372**
Buildings, Pers Serv	1,932,832	A16201	1,876,945
Buildings, Equip & Cap Outlay		A16202	5,218
Buildings, Contr Expend	2,223,786	A16204	2,096,868
TOTAL Buildings	**4,156,619**		**3,979,031**
Central Garage, Pers Serv	552,343	A16401	553,155
Central Garage, Equip & Cap Outlay		A16402	32,125
Central Garage, Contr Expend	360,342	A16404	331,817
TOTAL Central Garage	**912,684**		**917,098**
Central Comm System, Pers Serv	152,559	A16501	66,920
Central Comm System, Contr Expend	25,058	A16504	102,658
TOTAL Central Comm System	**177,617**		**169,578**
Central Storeroom, Pers Serv	52,968	A16601	55,475
Central Storeroom, Contr Expend	2,259	A16604	2,605
TOTAL Central Storeroom	**55,227**		**58,081**
Central Print & Mail, Pers Serv	342,402	A16701	359,280
Central Print & Mail,contr Expend	105,332	A16704	163,519
TOTAL Central Print & Mail	**447,734**		**522,799**
Central Data Process, Pers Serv	3,505,581	A16801	3,919,616
Central Data Process & Cap Outlay	84,660	A16802	34,064
Central Data Process, Contr Expend	259,752	A16804	12,591
TOTAL Central Data Process	**3,849,994**		**3,966,271**
Self Insurance Admin, Pers Serv	252,678	A17101	299,433
TOTAL Self Insurance Admin	**252,678**		**299,433**
Unallocated Insurance, Contr Expend	1,346,667	A19104	1,440,003
TOTAL Unallocated Insurance	**1,346,667**		**1,440,003**
Municipal Assn Dues, Contr Expend	46,944	A19204	47,953
TOTAL Municipal Assn Dues	**46,944**		**47,953**
Taxes & Assess On Munic Prop, Contr Expend	26,386	A19504	3,487
TOTAL Taxes & Assess On Munic Prop	26,386		3,487
Payment of Mta Payroll Tax,contr Expend	388,739	A19804	381,843
TOTAL Payment of Mta Payroll Tax	**388,739**		**381,843**

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Distribution of Sales Tax	26,955,129	A19854	27,511,182
TOTAL Distribution of Sales Tax	**26,955,129**		**27,511,182**
Other Gen Govt Support, Equip & Cap Outlay		A19892	
Other Gen Govt Support, Contr Expend	7,627,541	A19894	200,401
TOTAL Other Gen Govt Support	**7,627,541**		**200,401**
TOTAL General Government Support	**69,330,965**		**64,101,239**
Community College Tuition,contr Expend	2,485,016	A24904	2,707,960
TOTAL Community College Tuition	**2,485,016**		**2,707,960**
Contribution,community College,contr Expen	10,837,898	A24954	12,187,898
TOTAL Contribution	**10,837,898**		**12,187,898**
TOTAL Education	**13,322,914**		**14,895,858**
Public Safety Admin, Contr Expend	65,000	A30104	64,627
TOTAL Public Safety Admin	**65,000**		**64,627**
Public Safety Comm Sys, Pers Serv	2,577,899	A30201	2,682,875
Public Safety Comm Sys, Equip & Cap Outlay	43,861	A30202	
Public Safety Comm Sys, Contr Expend	872,650	A30204	947,836
TOTAL Public Safety Comm Sys	**3,494,410**		**3,630,712**
Sheriff,pers Serv	11,183,248	A31101	12,186,512
Sheriff, Equip & Cap Outlay		A31102	145,460
Sheriff, Contr Expend	1,289,664	A31104	1,326,386
TOTAL Sheriff	**12,472,912**		**13,658,358**
Probation, Pers Serv	7,382,655	A31401	7,645,955
Probation, Contr Expend	3,218,005	A31404	3,334,559
TOTAL Probation	**10,600,660**		**10,980,513**
Juvenile Detention Home, Contr Expend	1,010,952	A31454	1,464,199
TOTAL Juvenile Detention Home	**1,010,952**		**1,464,199**
Jail, Pers Serv	20,721,748	A31501	21,083,729
Jail, Equip & Cap Outlay	24,763	A31502	26,815
Jail, Contr Expend	8,560,393	A31504	6,853,619
TOTAL Jail	**29,306,904**		**27,964,163**
Traffic Control, Pers Serv	37,351	A33101	39,574
Traffic Control, Contr Expen	102,899	A33104	106,885
TOTAL Traffic Control	**140,250**		**146,459**
Stop Dwi,pers Serv	103,707	A33151	109,397
Stop Dwi,contr Expend	356,250	A33154	344,294
TOTAL Stop Dwi	**459,956**		**453,691**
Fire, Pers Serv	356,912	A34101	375,183
Fire, Equip & Cap Outlay	152,064	A34102	128,500
Fire, Contr Expend	437,251	A34104	425,472
TOTAL Fire	**946,227**		**929,155**
Misc Public Safety, Contr Expend	1,318	A39894	807
TOTAL Misc Public Safety	**1,318**		**807**
TOTAL Public Safety	**58,498,590**		**59,292,685**
Public Health, Pers Serv	5,788,802	A40101	6,138,565

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Public Health, Contr Expend	1,348,167	A40104	1,353,926
TOTAL Public Health	**7,136,969**		**7,492,491**
Physically Handicapped, Pers Serv	202,305	A40461	210,707
Physically Handicapped, Contr Expend	19,970,197	A40464	18,987,556
TOTAL Physically Handicapped	**20,172,502**		**19,198,263**
Early Intervention Pgm,pers Serv	479,654	A40591	503,201
Early Intervention Pgm,contr Expend	2,630,432	A40594	2,287,414
TOTAL Early Intervention Pgm	**3,110,086**		**2,790,615**
Narcotic Addic Control, Pers Serv		A42201	
Narcotic Addic Control, Contr Expend	84,063	A42204	84,063
TOTAL Narcotic Addic Control	**84,063**		**84,063**
Narc Addic Control Serv, Contr Expend		A42304	
TOTAL Narc Addic Control Serv	**0**		**0**
Alcoholic Addic Control, Pers Serv	909,343	A42501	854,351
Alcoholic Addic Control, Contr Expend	246,370	A42504	253,321
TOTAL Alcoholic Addic Control	**1,155,713**		**1,107,672**
Mental Health Admin,pers Serv	1,625,854	A43101	1,437,742
Mental Health Admin,contr Expend	651,775	A43104	787,490
TOTAL Mental Health Admin	**2,277,628**		**2,225,232**
Mental Health Prog,pers Serv	3,502,922	A43201	3,864,143
Mental Health Prog,equip & Cap Outlay	14,880	A43202	35,280
Mental Health Prog,contr Expend	15,911,466	A43204	15,928,381
TOTAL Mental Health Prog	**19,429,268**		**19,827,803**
TOTAL Health	**53,366,229**		**52,726,139**
Rr Station Maint, Contr Expend	2,734,595	A56404	2,749,904
TOTAL Rr Station Maint	**2,734,595**		**2,749,904**
Off-Street Parking, Pers Serv	41,162	A56501	41,950
TOTAL Off-Street Parking	**41,162**		**41,950**
TOTAL Transportation	**2,775,757**		**2,791,854**
Admin, Pers Serv	18,792,131	A60101	19,719,366
Admin, Equip & Cap Outlay	268,736	A60102	192,527
Admin, Contr Expend	5,625,711	A60104	5,937,452
TOTAL Admin	**24,686,578**		**25,849,346**
Day Care, Contr Expend	5,103,768	A60554	5,670,420
TOTAL Day Care	**5,103,768**		**5,670,420**
Services For Recipients, Contr Expend	5,226,329	A60704	6,205,143
TOTAL Services For Recipients	**5,226,329**		**6,205,143**
Medicaid		A61004	
TOTAL Medicaid	**0**		**0**
Medical Assistance, Contr Expend	283,746	A61014	168,782
TOTAL Medical Assistance	**283,746**		**168,782**
Medical Assistance-Mmis, Contr Expend	41,027,982	A61024	41,380,404
TOTAL Medical Assistance-Mmis	41,027,982		41,380,404
Family Assistance, Contr Expend	7,507,691	A61094	7,029,647
TOTAL Family Assistance	**7,507,691**		**7,029,647**

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Child Care, Contr Expend	36,130,590	A61194	35,763,815
TOTAL Child Care	**36,130,590**		**35,763,815**
Juvenile Delinquent, Contr Expend	1,113	A61234	
TOTAL Juvenile Delinquent	**1,113**		**0**
State Training School, Contr Expend	1,400,000	A61294	950,000
TOTAL State Training School	**1,400,000**		**950,000**
Safety Net, Contr Expend	5,290,907	A61404	5,417,902
TOTAL Safety Net	**5,290,907**		**5,417,902**
Home Energy Assistance, Contr Expend	658,476	A61414	581,704
TOTAL Home Energy Assistance	**658,476**		**581,704**
Emergency Aid For Adults, Contr Expend	46,119	A61424	61,998
TOTAL Emergency Aid For Adults	**46,119**		**61,998**
Veterans Service, Pers Serv	213,540	A65101	225,374
Veterans Service, Contr Expend	57,459	A65104	156,110
TOTAL Veterans Service	**270,999**		**381,484**
Consumer Affairs, Pers Serv	205,936	A66101	218,283
Consumer Affairs, Contr Expend	8,238	A66104	6,100
TOTAL Consumer Affairs	**214,175**		**224,384**
Programs For Aging, Pers Serv	2,360,562	A67721	2,558,447
Programs For Aging, Contr Expend	2,015,886	A67724	2,017,614
TOTAL Programs For Aging	**4,376,448**		**4,576,061**
TOTAL Economic Assistance And Opportunity	**132,224,920**		**134,261,090**
Parks, Pers Serv	935,466	A71101	936,396
Parks, Equip & Cap Outlay		A71102	6,750
Parks, Contr Expend	300,323	A71104	287,867
TOTAL Parks	**1,235,789**		**1,231,014**
Youth Prog, Pers Serv	293,800	A73101	238,679
Youth Prog, Contr Expend	373,221	A73104	379,151
TOTAL Youth Prog	**667,021**		**617,831**
Historian, Pers Serv	62,367	A75101	65,367
Historian, Contr Expend	6,638	A75104	1,260
TOTAL Historian	**69,005**		**66,627**
TOTAL Culture And Recreation	**1,971,816**		**1,915,471**
Planning, Pers Serv	1,426,340	A80201	1,449,475
Planning, Contr Expend	3,858,651	A80204	6,339,664
TOTAL Planning	**5,284,991**		**7,789,139**
Refuse & Garbage, Pers Serv	212,239	A81601	185,414
Refuse & Garbage, Contr Expend	18,636	A81604	188,346
TOTAL Refuse & Garbage	**230,875**		**373,760**
Conservation, Contr Expend	290,000	A87104	290,000
TOTAL Conservation	**290,000**		**290,000**
Gen Natural Resources, Contr Expend	2,929,990	A87904	3,229,580
TOTAL Gen Natural Resources	**2,929,990**		**3,229,580**
TOTAL Home And Community Services	**8,735,855**		**11,682,479**
State Retirement System	17,971,682	A90108	16,896,232

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Social Security, Employer Cont	7,705,310	A90308	8,024,843
Worker's Compensation, Empl Bnfts	2,218,852	A90408	3,099,091
Life Insurance, Empl Bnfts	69,449	A90458	70,810
Unemployment Insurance, Empl Bnfts	48,753	A90508	57,726
Disability Insurance, Empl Bnfts	148,206	A90558	131,823
Hospital & Medical (dental) Ins, Empl Bnft	26,708,960	A90608	28,760,283
Other Employee Benefits (spec)	13,000	A90898	500
TOTAL Employee Benefits	**54,884,214**		**57,041,308**
Debt Principal, Serial Bonds	15,363,701	A97106	15,670,674
TOTAL Debt Principal	**15,363,701**		**15,670,674**
Debt Interest, Serial Bonds	3,565,752	A97107	4,218,780
TOTAL Debt Interest	**3,565,752**		**4,218,780**
TOTAL Expenditures	**414,040,713**		**418,597,577**
Transfers, Other Funds	3,465,968	A99019	2,105,778
Trans To Risk Retention Fund		A99029	
Transfers, Capital Projects Fund	1,009,800	A99509	4,747,550
TOTAL Operating Transfers	**4,475,768**		**6,853,328**
TOTAL Other Uses	**4,475,768**		**6,853,328**
TOTAL Detail Expenditures And Other Uses	**418,516,481**		**425,450,905**

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**66,140,317**	**A8021**	**86,806,023**
Prior Period Adj -Decrease In Fund Balance	168,178	A8015	-1
Restated Fund Balance - Beg of Year	**65,972,139**	**A8022**	**86,806,024**
ADD - REVENUES AND OTHER SOURCES	439,350,365		431,173,310
DEDUCT - EXPENDITURES AND OTHER USES	418,516,481		425,450,905
Fund Balance - End of Year	**86,806,023**	**A8029**	**92,528,428**

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	94,783,643	A1049N	93,503,040
Est Rev - Real Property Tax Items	7,594,277	A1099N	7,613,000
Est Rev - Non Property Tax Items	180,690,000	A1199N	187,588,250
Est Rev - Departmental Income	24,109,237	A1299N	24,347,525
Est Rev - Intergovernmental Charges	953,890	A2399N	982,327
Est Rev - Use of Money And Property	905,920	A2499N	1,084,190
Est Rev - Licenses And Permits	674,500	A2599N	704,500
Est Rev - Fines And Forfeitures	524,590	A2649N	583,414
Est Rev - Sale of Prop And Comp For Loss	355,665	A2699N	363,365
Est Rev - Miscellaneous Local Sources	242,289	A2799N	234,149
Est Rev - State Aid	73,835,577	A3099N	71,522,354
Est Rev - Federal Aid	38,320,131	A4099N	35,669,486
TOTAL Estimated Revenues	**422,989,719**		**424,195,600**
Estimated - Interfund Transfer	818,100	A5031N	624,751
Appropriated Fund Balance	18,977,151	A599N	16,122,358
TOTAL Estimated Other Sources	**19,795,251**		**16,747,109**
TOTAL Estimated Revenues And Other Sources	**442,784,970**		**440,942,709**

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	66,661,917	A1999N	67,636,071
App - Education	14,758,307	A2999N	16,555,698
App - Public Safety	64,586,164	A3999N	62,399,664
App - Health	57,956,400	A4999N	56,159,546
App - Transportation	2,778,690	A5999N	2,811,100
App - Economic Assistance And Opportunity	145,953,222	A6999N	145,180,078
App - Culture And Recreation	2,140,134	A7999N	2,123,214
App - Home And Community Services	7,655,237	A8999N	6,409,351
App - Employee Benefits	58,559,210	A9199N	62,079,174
App - Debt Service	19,629,911	A9899N	18,035,666
TOTAL Appropriations	**440,679,192**		**439,389,562**
App - Interfund Transfer	2,105,778	A9999N	1,553,147
TOTAL Other Uses	**2,105,778**		**1,553,147**
TOTAL Appropriations And Other Uses	**442,784,970**		**440,942,709**

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	425,612	CD200	438,703
TOTAL Cash	**425,612**		**438,703**
Due From State And Federal Government	1,194,930	CD410	1,562,402
TOTAL State And Federal Aid Receivables	**1,194,930**		**1,562,402**
TOTAL Assets and Deferred Outflows of Resources	**1,620,542**		**2,001,105**

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	1,202,867	CD600	1,575,189
TOTAL Accounts Payable	**1,202,867**		**1,575,189**
TOTAL Liabilities	**1,202,867**		**1,575,189**
Fund Balance			
Assigned Unappropriated Fund Balance	417,675	CD915	425,915
TOTAL Assigned Fund Balance	**417,675**		**425,915**
TOTAL Fund Balance	**417,675**		**425,915**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**1,620,542**		**2,001,105**

(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Community Development Income	330,120	CD2170	69,288
TOTAL Departmental Income	**330,120**		**69,288**
Fed Aid, Job Training Partnership	1,775,119	CD4790	1,690,878
Fed Aid, Community Development Act	1,966,665	CD4910	2,081,456
Fed Aid, Other Home And Comm Services	574,603	CD4989	618,515
TOTAL Federal Aid	**4,316,387**		**4,390,849**
TOTAL Revenues	**4,646,506**		**4,460,136**
TOTAL Detail Revenues And Other Sources	**4,646,506**		**4,460,136**

(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Job Train & Services, Contr Expend	1,773,822	CD62924	1,692,175
TOTAL Job Train & Services	**1,773,822**		**1,692,175**
TOTAL Economic Assistance And Opportunity	**1,773,822**		**1,692,175**
Public Works Fac Site, Equip & Cap	776,616	CD86622	154,886
TOTAL Public Works Fac Site	**776,616**		**154,886**
Rehab Loans & Grant, Equip & Cap Outlay	46,433	CD86682	59,809
TOTAL Rehab Loans & Grant	**46,433**		**59,809**
Spec Proj For Elderly,equip & Cap Outlay	237,773	CD86702	337,113
TOTAL Spec Proj For Elderly	**237,773**		**337,113**
Prov of Public Service, Contr Expen	736,148	CD86764	764,153
TOTAL Prov of Public Service	**736,148**		**764,153**
Administration, Contr Expend	330,944	CD86864	322,947
TOTAL Administration	**330,944**		**322,947**
Grants To Municipalities	452,956	CD86924	1,120,813
TOTAL Grants To Municipalities	**452,956**		**1,120,813**
TOTAL Home And Community Services	**2,580,870**		**2,759,721**
TOTAL Expenditures	**4,354,692**		**4,451,896**
TOTAL Detail Expenditures And Other Uses	**4,354,692**		**4,451,896**

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**125,861**	**CD8021**	**417,676**
Prior Period Adj -Decrease In Fund Balance		CD8015	1
Restated Fund Balance - Beg of Year	**125,861**	**CD8022**	**417,675**
ADD - REVENUES AND OTHER SOURCES	4,646,506		4,460,136
DEDUCT - EXPENDITURES AND OTHER USES	4,354,692		4,451,896
Fund Balance - End of Year	**417,676**	**CD8029**	**425,916**

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	18,106	CM200	
TOTAL Cash	**18,106**		**0**
TOTAL Assets and Deferred Outflows of Resources	**18,106**		**0**

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Other Restricted Fund Balance	18,106	CM899	
TOTAL Restricted Fund Balance	**18,106**		**0**
TOTAL Fund Balance	**18,106**		**0**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**18,106**		**0**

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	6	CM2401	4
TOTAL Use of Money And Property	**6**		**4**
Gifts And Donations	18,100	CM2705	
TOTAL Miscellaneous Local Sources	**18,100**		**0**
TOTAL Revenues	**18,106**		**4**
TOTAL Detail Revenues And Other Sources	**18,106**		**4**

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2015	EdpCode	2016
Other Uses			
Transfers, Other Funds		CM99019	18,110
TOTAL Operating Transfers	**0**		**18,110**
TOTAL Other Uses	**0**		**18,110**
TOTAL Detail Expenditures And Other Uses	**0**		**18,110**

(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		**CM8021**	**18,106**
Restated Fund Balance - Beg of Year		**CM8022**	**18,106**
ADD - REVENUES AND OTHER SOURCES	18,106		4
DEDUCT - EXPENDITURES AND OTHER USES			18,110
Fund Balance - End of Year	**18,106**	**CM8029**	**0**

(D) COUNTY ROAD

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	2,938,415	D200	3,810,512
TOTAL Cash	**2,938,415**		**3,810,512**
Accounts Receivable	5,582	D380	9,674
TOTAL Other Receivables (net)	**5,582**		**9,674**
Due From State And Federal Government	138,786	D410	150,014
TOTAL State And Federal Aid Receivables	**138,786**		**150,014**
Prepaid Expenses	222,542	D480	189,054
TOTAL Prepaid Expenses	**222,542**		**189,054**
TOTAL Assets and Deferred Outflows of Resources	**3,305,325**		**4,159,254**

(D) COUNTY ROAD

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	399,623	D600	1,527,378
TOTAL Accounts Payable	**399,623**		**1,527,378**
Due To Other Funds	1,671	D630	2,845
TOTAL Due To Other Funds	**1,671**		**2,845**
TOTAL Liabilities	**401,294**		**1,530,223**
Fund Balance			
Not in Spendable Form	222,542	D806	189,054
TOTAL Nonspendable Fund Balance	**222,542**		**189,054**
Assigned Appropriated Fund Balance	1,007,618	D914	
Assigned Unappropriated Fund Balance	1,673,871	D915	2,439,977
TOTAL Assigned Fund Balance	**2,681,489**		**2,439,977**
TOTAL Fund Balance	**2,904,031**		**2,629,031**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**3,305,325**		**4,159,254**

(D) COUNTY ROAD

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	8,790,828	D1001	8,581,846
TOTAL Real Property Taxes	**8,790,828**		**8,581,846**
Other Transportation Departmental Income	1,867,260	D1789	1,865,642
TOTAL Departmental Income	**1,867,260**		**1,865,642**
Interest And Earnings	408	D2401	918
Rental of Real Property, Individuals	4,400	D2410	1,050
TOTAL Use of Money And Property	**4,808**		**1,968**
Permits, Other	30,007	D2590	62,535
TOTAL Licenses And Permits	**30,007**		**62,535**
Forfeitures of Deposits	7,715	D2620	5,710
TOTAL Fines And Forfeitures	**7,715**		**5,710**
Sales of Scrap & Excess Materials	2,237	D2650	7,548
Sales, Other	225	D2655	6,126
Sales of Real Property	24,000	D2660	
Sales of Equipment	1,280	D2665	
Insurance Recoveries	36,950	D2680	32,812
Other Compensation For Loss	13,538	D2690	17,507
TOTAL Sale of Property And Compensation For Loss	**78,230**		**63,992**
Refunds of Prior Year's Expenditures	52,746	D2701	26,587
Unclassified (specify)	1,900	D2770	
TOTAL Miscellaneous Local Sources	**54,646**		**26,587**
Federal Aid - Other		D4089	13,434
TOTAL Federal Aid	**0**		**13,434**
TOTAL Revenues	**10,833,494**		**10,621,712**
Interfund Transfers	748,627	D5031	
TOTAL Interfund Transfers	**748,627**		**0**
TOTAL Other Sources	**748,627**		**0**
TOTAL Detail Revenues And Other Sources	**11,582,121**		**10,621,712**

(D) COUNTY ROAD

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Traffic Control, Contr Expen	188,833	D33104	310,252
TOTAL Traffic Control	**188,833**		**310,252**
TOTAL Public Safety	**188,833**		**310,252**
Street Admin, Pers Serv	530,935	D50101	582,158
Street Admin, Contr Expend	42,790	D50104	45,225
TOTAL Street Admin	**573,725**		**627,383**
Engineering, Pers Serv	926,218	D50201	1,011,202
Engineering, Contr Expend	49,330	D50204	92,385
TOTAL Engineering	**975,548**		**1,103,587**
Maint of Streets, Pers Serv	2,963,493	D51101	2,955,359
Maint of Streets, Equip & Cap Outlay	7,891	D51102	
Maint of Streets, Contr Expend	411,244	D51104	611,848
TOTAL Maint of Streets	**3,382,628**		**3,567,207**
Maint of Bridges, Pers Serv	199,884	D51201	232,306
Maint of Bridges, Contr Expend	44,096	D51204	67,566
TOTAL Maint of Bridges	**243,980**		**299,873**
Snow Removal, Pers Serv	442,813	D51421	297,596
Snow Removal, Contr Expend	1,885,517	D51424	1,383,940
TOTAL Snow Removal	**2,328,329**		**1,681,535**
TOTAL Transportation	**7,504,210**		**7,279,585**
State Retirement, Empl Bnfts	918,776	D90108	789,699
Social Security , Empl Bnfts	374,660	D90308	373,783
Worker's Compensation, Empl Bnfts	339,903	D90408	280,475
Life Insurance, Empl Bnfts	1,360	D90458	1,520
Unemployment Insurance, Empl Bnfts	420	D90508	
Disability Insurance, Empl Bnfts	6,186	D90558	5,934
Hospital & Medical (dental) Ins, Empl Bnft	1,806,185	D90608	1,855,466
TOTAL Employee Benefits	**3,447,490**		**3,306,876**
TOTAL Expenditures	**11,140,532**		**10,896,713**
TOTAL Detail Expenditures And Other Uses	**11,140,532**		**10,896,713**

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**2,462,443**	**D8021**	**2,904,031**
Restated Fund Balance - Beg of Year	**2,462,443**	**D8022**	**2,904,031**
ADD - REVENUES AND OTHER SOURCES	11,582,121		10,621,712
DEDUCT - EXPENDITURES AND OTHER USES	11,140,532		10,896,713
Fund Balance - End of Year	**2,904,031**	**D8029**	**2,629,033**

(D) COUNTY ROAD

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	8,581,846	D1049N	9,552,928
Est Rev - Departmental Income	1,700,000	D1299N	1,800,000
Est Rev - Use of Money And Property	5,000	D2499N	4,500
Est Rev - Licenses And Permits	31,000	D2599N	40,750
Est Rev - Fines And Forfeitures	1,500	D2649N	6,000
Est Rev - Sale of Prop And Comp For Loss	26,600	D2699N	24,100
Est Rev - Federal Aid	17,390	D4099N	14,600
TOTAL Estimated Revenues	**10,363,336**		**11,442,878**
Appropriated Fund Balance	1,007,618	D599N	0
TOTAL Estimated Other Sources	**1,007,618**		**0**
TOTAL Estimated Revenues And Other Sources	**11,370,954**		**11,442,878**

(D) COUNTY ROAD

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Public Safety	317,044	D3999N	317,100
App - Transportation	7,639,286	D5999N	7,489,034
App - Employee Benefits	3,414,624	D9199N	3,636,744
TOTAL Appropriations	**11,370,954**		**11,442,878**
TOTAL Appropriations And Other Uses	**11,370,954**		**11,442,878**

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	994,684	DM200	1,034,671
TOTAL Cash	**994,684**		**1,034,671**
Accounts Receivable		DM380	940
TOTAL Other Receivables (net)	**0**		**940**
Prepaid Expenses	34,852	DM480	29,385
TOTAL Prepaid Expenses	**34,852**		**29,385**
TOTAL Assets and Deferred Outflows of Resources	**1,029,536**		**1,064,996**

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	78,600	DM600	94,942
TOTAL Accounts Payable	**78,600**		**94,942**
Due To Other Funds	24,291	DM630	43,209
TOTAL Due To Other Funds	**24,291**		**43,209**
TOTAL Liabilities	**102,890**		**138,150**
Fund Balance			
Not in Spendable Form	34,852	DM806	29,385
TOTAL Nonspendable Fund Balance	**34,852**		**29,385**
Assigned Appropriated Fund Balance	277,970	DM914	18,051
Assigned Unappropriated Fund Balance	613,824	DM915	879,409
TOTAL Assigned Fund Balance	**891,794**		**897,461**
TOTAL Fund Balance	**926,646**		**926,846**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**1,029,536**		**1,064,996**

(DM) ROAD MACHINERY

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	2,422,915	DM1001	2,279,419
TOTAL Real Property Taxes	**2,422,915**		**2,279,419**
Interest And Earnings	143	DM2401	440
TOTAL Use of Money And Property	**143**		**440**
Sales of Scrap & Excess Materials	3,727	DM2650	1,834
Sales, Other		DM2655	725
Sales of Equipment	650	DM2665	
Insurance Recoveries	1,770	DM2680	2,386
Other Compensation For Loss	3,170	DM2690	940
TOTAL Sale of Property And Compensation For Loss	**9,317**		**5,884**
Refunds of Prior Year's Expenditures	14,053	DM2701	1,706
Unclassified (specify)		DM2770	40
TOTAL Miscellaneous Local Sources	**14,053**		**1,746**
TOTAL Revenues	**2,446,427**		**2,287,489**
Interfund Transfers	50,599	DM5031	
TOTAL Interfund Transfers	**50,599**		**0**
TOTAL Other Sources	**50,599**		**0**
TOTAL Detail Revenues And Other Sources	**2,497,026**		**2,287,489**

(DM) ROAD MACHINERY

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Machinery, Pers Serv	752,089	DM51301	845,020
Machinery, Equip & Cap Outlay		DM51302	13,016
Machinery, Contr Expend	1,054,257	DM51304	935,422
TOTAL Machinery	**1,806,346**		**1,793,457**
TOTAL Transportation	**1,806,346**		**1,793,457**
State Retirement, Empl Bnfts	142,285	DM90108	123,008
Social Security, Empl Bnfts	60,747	DM90308	65,193
Worker's Compensation, Empl Bnfts	50,986	DM90408	29,331
Disability Insurance, Empl Bnfts	694	DM90558	739
Hospital & Medical (dental) Ins, Empl Bnft	281,176	DM90608	275,561
TOTAL Employee Benefits	**535,889**		**493,832**
TOTAL Expenditures	**2,342,235**		**2,287,289**
TOTAL Detail Expenditures And Other Uses	**2,342,235**		**2,287,289**

(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**771,855**	**DM8021**	**926,646**
Restated Fund Balance - Beg of Year	**771,855**	**DM8022**	**926,646**
ADD - REVENUES AND OTHER SOURCES	2,497,026		2,287,489
DEDUCT - EXPENDITURES AND OTHER USES	2,342,235		2,287,289
Fund Balance - End of Year	**926,646**	**DM8029**	**926,843**

(DM) ROAD MACHINERY

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Real Property Taxes	2,279,419	DM1049N	2,414,967
Use of Money And Property	250	DM2499N	250
Fines And Forfeitures	20,500	DM2649N	15,000
TOTAL Estimated Revenues	**2,300,169**		**2,430,217**
Appropriated Fund Balance	277,970	DM599N	18,051
TOTAL Estimated Other Sources	**277,970**		**18,051**
TOTAL Estimated Revenues And Other Sources	**2,578,139**		**2,448,268**

(DM) ROAD MACHINERY

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
Transportation	2,022,433	DM5999N	1,916,485
Employee Benefits	555,706	DM9199N	531,783
TOTAL Appropriations	**2,578,139**		**2,448,268**
TOTAL Appropriations And Other Uses	**2,578,139**		**2,448,268**

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2015	EdpCode	2016
Assets			
Cash	343,333	EA200	2,504,876
Petty Cash	200	EA210	200
TOTAL Cash	**343,533**		**2,505,076**
Accounts Receivable	238,968	EA380	237,227
TOTAL Other Receivables (net)	**238,968**		**237,227**
Due From State And Federal Government	66,218	EA410	136,864
TOTAL State And Federal Aid Receivables	**66,218**		**136,864**
Due From Other Funds	15	EA391	54
TOTAL Due From Other Funds	**15**		**54**
Inventory Of Materials And Supplies	3,335	EA445	3,335
TOTAL Inventories	**3,335**		**3,335**
Prepaid Expenses	23,862	EA480	18,235
TOTAL Prepaid Expenses	**23,862**		**18,235**
Land	3,136,399	EA101	3,136,399
Buildings	3,620,013	EA102	4,362,395
Machinery And Equipment	3,119,473	EA104	3,119,473
Construction Work In Progress	152,344	EA105	105,553
Infrastructure	29,231,962	EA106	30,165,113
Other Capital Assets		EA107	15,000
Accum Deprec, Buildings	-3,137,291	EA112	-3,235,509
Accum Depr, Machinery & Equip	-2,209,128	EA114	-2,320,894
Accum Deprec, Infrastructure	-18,528,424	EA116	-19,860,693
TOTAL Fixed Assets (net)	**15,385,348**		**15,486,837**
Deferred Outflows of Resources - Pensions	86,487	EA496	296,471
TOTAL Deferred Outflows of Resources	**86,487**		**296,471**
TOTAL Assets and Deferred Outflows of Resources	**16,147,766**		**18,684,100**

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	117,789	EA600	124,730
TOTAL Accounts Payable	**117,789**		**124,730**
Accrued Liabilities	-7,040	EA601	-210
TOTAL Accrued Liabilities	**-7,040**		**-210**
Customers' Deposits	3,417	EA615	3,417
TOTAL Other Deposits	**3,417**		**3,417**
Net Pension Liability -Proportionate Share	72,446	EA638	279,508
Other Post Employment Benefits	1,265,302	EA683	1,364,986
Compensated Absences	48,674	EA687	41,079
TOTAL Other Liabilities	**1,386,422**		**1,685,573**
Due To Other Funds	73,887	EA630	333,078
TOTAL Due To Other Funds	**73,887**		**333,078**
Bonds Payable	1,494,978	EA628	1,225,527
TOTAL Bond And Long Term Liabilities	**1,494,978**		**1,225,527**
TOTAL Liabilities	**3,069,452**		**3,372,114**
Deferred Inflows of Resources			
Deferred Inflow of Resources	8,061	EA691	4,225
Deferred Inflows of Resources - Pensions	3,524	EA697	37,563
TOTAL Deferred Inflows of Resources	**11,585**		**41,788**
TOTAL Deferred Inflows of Resources	**11,585**		**41,788**
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	13,890,370	EA920	14,261,310
Net Assets-Restricted For Debt	1,234,255	EA922	969,562
Net Assets-Restricted For Other Purposes	26,362	EA923	20,735
Net Assets-Unrestricted (deficit)	-2,084,258	EA924	18,591
TOTAL Net Position	**13,066,729**		**15,270,198**
TOTAL Fund Balance	**13,066,729**		**15,270,198**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**16,147,766**		**18,684,100**

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Airport Fees & Rentals	1,500,105	EA1770	919,725
Interfund Revenues		EA2801	
TOTAL Charges For Services Within Locality	**1,500,105**		**919,725**
Sales, Other	73	EA2655	1,131
Minor Sales	-15,313	EA2665	
Insurance Recoveries		EA2680	2,451
TOTAL Sale of Property And Compensation For Loss	**-15,240**		**3,582**
Interest And Earnings	2,061	EA2401	3,559
Rental of Real Property	146,781	EA2410	158,086
TOTAL Use of Money And Property	**148,842**		**161,645**
Refunds of Prior Year's Expenditures	20,908	EA2701	39
Unclassified (specify)	2,376	EA2770	4,130
TOTAL Other	**23,285**		**4,169**
St Aid, Other Transportation	73,898	EA3589	82,986
TOTAL State Aid	**73,898**		**82,986**
Fed Aid, Other Transportation	1,343,265	EA4589	1,480,364
TOTAL Federal Aid	**1,343,265**		**1,480,364**
TOTAL Revenues	**3,074,155**		**2,652,470**
Interfund Transfers	576,619	EA5031	2,523,395
TOTAL Interfund Transfers	**576,619**		**2,523,395**
	576,619		**2,523,395**
TOTAL Operating Revenue	**3,650,774**		**5,175,865**

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2015	EdpCode	2016
Expenses			
Airport, Pers Serv	549,669	EA56101	466,073
TOTAL Airport	**549,669**		**466,073**
TOTAL Personal Services	**549,669**		**466,073**
Depreciation	1,512,805	EA19944	1,542,253
TOTAL Depreciation	**1,512,805**		**1,542,253**
Airport, Contr Expend	892,216	EA56104	536,220
TOTAL Airport	**892,216**		**536,220**
TOTAL Contractual Expenses	**2,405,021**		**2,078,473**
Airport Empl Bnfts	475,049	EA56108	369,375
TOTAL Airport Empl Bnfts	**475,049**		**369,375**
TOTAL Employee Benefits	**475,049**		**369,375**
Debt Interest, Serial Bonds	54,397	EA97107	60,087
TOTAL Interest Expense	**54,397**		**60,087**
TOTAL Expenses	**3,484,136**		**2,974,008**
Transfers, Other Funds	403	EA99019	1,160
TOTAL Transfers	**403**		**1,160**
TOTAL Other Uses	**403**		**1,160**
TOTAL Operating Expenses	**3,484,539**		**2,975,168**

(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Net Position - Beginning of Year	12,914,779	EA8021	13,066,730
Prior Period Adj -Increase In Net Position		EA8012	
Prior Period Adj -Decrease In Net Position	14,284	EA8015	-2,771
Restated Net Position - Beg of Year	12,900,495	EA8022	13,069,501
ADD - REVENUES AND OTHER SOURCES	3,650,774		5,175,865
DEDUCT - EXPENDITURES AND OTHER USES	3,484,539		2,975,168
Net Position - End of Year	13,066,730	EA8029	15,270,195

(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2015	EdpCode	2016
Cash Rec'd From Providing Svcs	3,174,978	EA7111	2,414,130
Cash Payments Contr Exp	-2,501,074	EA7112	-529,280
Cash Payments Pers Svcs & Bnfts	-786,401	EA7113	-2,177,045
Other Operating Rev	156,886	EA7114	169,396
TOTAL Cash Flows From Operating Activities	**44,390**		**-122,800**
Operating Grants Rec'd	576,619	EA7122	2,523,395
Transfers To/from Other Funds	-64,266	EA7123	258,031
TOTAL Cash Flows From Non-Capital And Financing Activities	**512,353**		**2,781,426**
Proceeds of Debt (capital)		EA7131	-15,000
Principal Payments Debt (capital)	-287,420	EA7132	-281,678
Interest Expense (capital)	-54,397	EA7133	-60,087
TOTAL Cash Flows From Capital And Related Financing Activities	**-341,817**		**-356,765**
Net Inc(dec) In Cash&cash Equiv	22,182	EA7161	2,161,543
Cash&cash Equiv Beg of Year	321,351	EA7171	343,533
	343,533		**2,505,076**
Operating Income (loss)	166,234	EA7181	2,165,735
Depreciation	1,512,805	EA7182	1,542,253
Inc/dec In Assets-Other Than Cash	-1,016,711	EA7183	-1,882,082
Inc/dec In Liabilities Other Than Cash	-537,651	EA7184	332,865
Other Reconciling Items	-189,344	EA7185	2,772
TOTAL Reconciliation of Operating Income To Cash	**-64,667**		**2,161,543**

(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2015	EdpCode	2016
Assets			
Cash	3,964,826	ET200	3,425,790
Petty Cash	500	ET210	500
Cash With Fiscal Agent	25,000	ET223	25,000
TOTAL Cash	**3,990,326**		**3,451,290**
Accounts Receivable		ET380	83,724
TOTAL Other Receivables (net)	**0**		**83,724**
Due From State And Federal Government	3,294,461	ET410	1,061,395
TOTAL State And Federal Aid Receivables	**3,294,461**		**1,061,395**
Due From Other Funds	281	ET391	281
TOTAL Due From Other Funds	**281**		**281**
Due From Other Governments	111,705	ET440	75,048
TOTAL Due From Other Governments	**111,705**		**75,048**
Prepaid Expenses	3,877	ET480	3,474
TOTAL Prepaid Expenses	**3,877**		**3,474**
Cash Special Reserves	662,935	ET230	
TOTAL Restricted Assets	**662,935**		**0**
Land	248,965	ET101	248,965
Buildings	8,992,197	ET102	9,179,533
Machinery And Equipment	13,911,906	ET104	15,511,621
Construction Work In Progress	58	ET105	58
Infrastructure	2,663,263	ET106	2,663,263
Accum Deprec, Buildings	-6,150,324	ET112	-6,497,651
Accum Depr, Machinery & Equip	-8,684,988	ET114	-8,394,851
Accum Deprec, Infrastructure		ET116	-266,326
TOTAL Fixed Assets (net)	**10,981,076**		**12,444,610**
Deferred Outflows of Resources - Pensions	13,970	ET496	57,048
TOTAL Deferred Outflows of Resources	**13,970**		**57,048**
TOTAL Assets and Deferred Outflows of Resources	**19,058,630**		**17,176,871**

(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	2,712,752	ET600	645,412
TOTAL Accounts Payable	**2,712,752**		**645,412**
Accrued Liabilities	2,930	ET601	2,930
TOTAL Accrued Liabilities	**2,930**		**2,930**
Net Pension Liability -Proportionate Share	11,378	ET638	53,909
Other Post Employment Benefits	25,174	ET683	24,456
TOTAL Other Liabilities	**36,552**		**78,365**
Due To Other Funds	496,481	ET630	93,824
TOTAL Due To Other Funds	**496,481**		**93,824**
Bonds Payable	1,730,892	ET628	1,439,485
TOTAL Bond And Long Term Liabilities	**1,730,892**		**1,439,485**
TOTAL Liabilities	**4,979,607**		**2,260,015**
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	553	ET697	7,245
TOTAL Deferred Inflows of Resources	**553**		**7,245**
TOTAL Deferred Inflows of Resources	**553**		**7,245**
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	9,250,184	ET920	11,005,126
Net Assets-Restricted For Debt	1,558,171	ET922	1,158,884
Net Assets-Restricted For Other Purposes	4,181,420	ET923	1,807,829
Net Assets-Unrestricted (deficit)	-911,304	ET924	937,773
TOTAL Net Position	**14,078,471**		**14,909,611**
TOTAL Fund Balance	**14,078,471**		**14,909,611**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**19,058,631**		**17,176,871**

(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Bus Operations	1,042,294	ET1750	1,249,715
TOTAL Charges For Services Within Locality	**1,042,294**		**1,249,715**
Sale of Scrap Materials	1,921	ET2650	520
Sales, Other	475	ET2655	77,815
Minor Sales	7,057	ET2665	
Insurance Recoveries	39,065	ET2680	11,544
Other Compensation For Loss		ET2690	920
TOTAL Sale of Property And Compensation For Loss	**48,518**		**90,799**
Interest And Earnings	1,154	ET2401	1,859
TOTAL Use of Money And Property	**1,154**		**1,859**
Refunds of Prior Year's Expenditures	52,560	ET2701	53,256
Unclassified (specify)	15,873	ET2770	
TOTAL Other	**68,433**		**53,256**
St Aid, Other Transportation	2,572,568	ET3589	2,621,679
TOTAL State Aid	**2,572,568**		**2,621,679**
Fed Aid, Other	5,767,415	ET4589	4,975,208
TOTAL Federal Aid	**5,767,415**		**4,975,208**
TOTAL Revenues	**9,500,381**		**8,992,516**
Interfund Transfers	2,200,326	ET5031	1,392,024
TOTAL Interfund Transfers	**2,200,326**		**1,392,024**
	2,200,326		**1,392,024**
Real Property Taxes		ET1001	
TOTAL Real Property Taxes	**0**		**0**
TOTAL Taxes	**0**		**0**
TOTAL Operating Revenue	**11,700,707**		**10,384,539**

(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2015	EdpCode	2016
Expenses			
Bus Operations, Pers Serv	86,872	ET56301	91,355
TOTAL Bus Operations	**86,872**		**91,355**
TOTAL Personal Services	**86,872**		**91,355**
Credit Card Fees		ET13754	
TOTAL Credit Card Fees	**0**		**0**
Depreciation	1,757,827	ET19944	2,309,028
TOTAL Depreciation	**1,757,827**		**2,309,028**
Bus Operations, Contr Expend	6,588,849	ET56304	6,982,470
TOTAL Bus Operations	**6,588,849**		**6,982,470**
TOTAL Contractual Expenses	**8,346,676**		**9,291,498**
Bus Operations, Empl Bnfts	63,595	ET56308	50,193
TOTAL Bus Operations	**63,595**		**50,193**
TOTAL Employee Benefits	**63,595**		**50,193**
Term Bonds-Interest	40,673	ET97007	64,423
TOTAL Interest Expense	**40,673**		**64,423**
TOTAL Expenses	**8,537,816**		**9,497,468**
Transfers, Other Funds	50,000	ET99019	55,931
TOTAL Transfers	**50,000**		**55,931**
TOTAL Other Uses	**50,000**		**55,931**
TOTAL Operating Expenses	**8,587,816**		**9,553,399**

(ET) ENTERPRISE TRANSPORTATION

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Net Position - Beginning of Year	10,968,664	ET8021	14,078,470
Prior Period Adj -Increase In Net Position	-3,086	ET8012	0
Restated Net Position - Beg of Year	10,965,578	ET8022	14,078,470
ADD - REVENUES AND OTHER SOURCES	11,700,707		10,384,539
DEDUCT - EXPENDITURES AND OTHER USES	8,587,816		9,553,399
Net Position - End of Year	14,078,470	ET8029	14,909,611

(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Code Description	2015	EdpCode	2016
Cash Rec'd From Providing Svcs	3,057,860	ET7111	6,777,913
Cash Payments Contr Exp	-9,374,646	ET7112	-12,822,372
Cash Payments Pers Svcs & Bnfts	-150,466	ET7113	-141,548
Other Operating Rev	118,104	ET7114	145,913
TOTAL Cash Flows From Operating Activities	**-6,349,148**		**-6,040,094**
Operating Grants Rec'd	2,186,326	ET7122	1,386,093
Transfers To/from Other Funds	425,483	ET7123	-458,588
TOTAL Cash Flows From Non-Capital And Financing Activities	**2,611,809**		**927,505**
Proceeds of Debt (capital)	610,545	ET7131	
Principal Payments Debt (capital)	-172,721	ET7132	-291,405
Interest Expense (capital)	-40,673	ET7133	-64,423
Capital Contributed By Other Funds	14,000	ET7135	5,931
Capital Grants Rec'd From Oth Govts	4,255,091	ET7137	4,255,091
TOTAL Cash Flows From Capital And Related Financing Activities	**4,666,242**		**3,905,194**
Net Inc(dec) In Cash&cash Equiv	933,249	ET7161	-1,201,970
Cash&cash Equiv Beg of Year	3,720,012	ET7171	4,653,261
	4,653,261		**3,451,290**
Operating Income (loss)	3,112,893	ET7181	831,140
Depreciation	1,757,827	ET7182	2,309,028
Inc/dec In Assets-Other Than Cash	-6,774,598	ET7183	356,273
Inc/dec In Liabilities Other Than Cash	2,879,878	ET7184	-2,712,900
Other Reconciling Items	-42,751	ET7185	-1,985,511
TOTAL Reconciliation of Operating Income To Cash	**933,249**		**-1,201,970**

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	42,163,323	H200	11,287,129
Cash In Time Deposits		H201	12,500,000
TOTAL Cash	**42,163,323**		**23,787,129**
Due From State And Federal Government	7,382,028	H410	9,580,412
TOTAL State And Federal Aid Receivables	**7,382,028**		**9,580,412**
Due From Other Funds		H391	
TOTAL Due From Other Funds	**0**		**0**
Deposits With Other Governments		H395	
Due From Other Governments		H440	
TOTAL Due From Other Governments	**0**		**0**
TOTAL Assets and Deferred Outflows of Resources	**49,545,351**		**33,367,540**

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	4,103,230	H600	7,205,341
TOTAL Accounts Payable	**4,103,230**		**7,205,341**
Due To Other Funds	4,323,580	H630	9,171,754
TOTAL Due To Other Funds	**4,323,580**		**9,171,754**
TOTAL Liabilities	**8,426,810**		**16,377,095**
Fund Balance			
Assigned Appropriated Fund Balance	19,204,840	H914	10,871,008
Assigned Unappropriated Fund Balance	21,913,701	H915	6,119,437
TOTAL Assigned Fund Balance	**41,118,541**		**16,990,445**
TOTAL Fund Balance	**41,118,541**		**16,990,445**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**49,545,351**		**33,367,540**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Debt Service, Other Govts		H2392	
Capital Projects-Other Local Govts	700,000	H2397	
TOTAL Intergovernmental Charges	**700,000**		**0**
Gifts And Donations	25,000	H2705	25,000
Unclassified (specify)	-1,389	H2770	
TOTAL Miscellaneous Local Sources	**23,611**		**25,000**
St Aid, Public Safety-Cap Proj		H3397	826,853
St Aid, Consolidated Highway Aid	3,557,241	H3501	3,047,911
St Aid, Other Transportation	7,233	H3589	2,730
St Aid, Highway Cap Projects	567,437	H3591	925,986
TOTAL State Aid	**4,131,911**		**4,803,480**
Fed Aid, Transp Cap Proj	2,382,344	H4597	6,045,792
TOTAL Federal Aid	**2,382,344**		**6,045,792**
TOTAL Revenues	**7,237,866**		**10,874,272**
Interfund Transfers	28,260	H5031	2,445,000
TOTAL Interfund Transfers	**28,260**		**2,445,000**
Serial Bonds	19,688,215	H5710	-15,000
TOTAL Proceeds of Obligations	**19,688,215**		**-15,000**
TOTAL Other Sources	**19,716,475**		**2,430,000**
TOTAL Detail Revenues And Other Sources	**26,954,341**		**13,304,272**

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
General Govt, Equip & Cap Outlay	2,863,373	H19972	9,173,944
TOTAL General Govt	**2,863,373**		**9,173,944**
TOTAL General Government Support	**2,863,373**		**9,173,944**
Education, Equip & Cap Outlay		H21972	
TOTAL Education	**0**		**0**
TOTAL Education	**0**		**0**
Public Safety Comm Sys, Equip & Cap Outlay	5,000	H30202	
TOTAL Public Safety Comm Sys	**5,000**		**0**
Law Enforcement, Equip & Cap Outlay	1,458,846	H31972	1,366,205
TOTAL Law Enforcement	**1,458,846**		**1,366,205**
TOTAL Public Safety	**1,463,846**		**1,366,205**
Health, Equip & Cap Outlay		H49972	23,851
TOTAL Health	**0**		**23,851**
TOTAL Health	**0**		**23,851**
Maint of Streets, Equip & Cap Outlay		H51102	
TOTAL Maint of Streets	**0**		**0**
Highway, Capital Projects	10,502,438	H51972	24,460,062
TOTAL Highway	**10,502,438**		**24,460,062**
TOTAL Transportation	**10,502,438**		**24,460,062**
Public Home & Infirmary	131,673	H61972	164,382
TOTAL Public Home & Infirmary	**131,673**		**164,382**
TOTAL Economic Assistance And Opportunity	**131,673**		**164,382**
Recreation, Equip & Cap Outlay	976,794	H71972	385,676
TOTAL Recreation	**976,794**		**385,676**
TOTAL Culture And Recreation	**976,794**		**385,676**
Planning & Surveys, Equip & Cap Outlay	550,000	H80972	
TOTAL Planning & Surveys	**550,000**		**0**
Other Home & Comm Serv, Equip & Cap Outlay		H89972	115,750
TOTAL Other Home & Comm Serv	**0**		**115,750**
TOTAL Home And Community Services	**550,000**		**115,750**
TOTAL Expenditures	**16,488,124**		**35,689,871**
Transfers, Other Funds	1,095,899	H99019	1,742,498
TOTAL Operating Transfers	**1,095,899**		**1,742,498**
TOTAL Other Uses	**1,095,899**		**1,742,498**
TOTAL Detail Expenditures And Other Uses	**17,584,023**		**37,432,368**

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**31,748,223**	H8021	**41,118,541**
Prior Period Adj -Increase In Fund Balance		H8012	1
Restated Fund Balance - Beg of Year	**31,748,223**	H8022	**41,118,542**
ADD - REVENUES AND OTHER SOURCES	26,954,341		13,304,272
DEDUCT - EXPENDITURES AND OTHER USES	17,584,023		37,432,368
Fund Balance - End of Year	**41,118,541**	H8029	**16,990,445**

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	12,114,498	K101	12,136,559
Buildings	149,008,727	K102	151,072,973
Improvements Other Than Buildings	3,171,519	K103	4,420,495
Machinery And Equipment	68,242,307	K104	62,449,401
Construction Work In Progress	14,645,377	K105	16,833,670
Infrastructure	200,897,924	K106	229,625,411
Other Capital Assets	24,774,611	K107	25,021,130
Accum Deprec, Buildings	-100,019,006	K112	-105,196,769
Accum Depr, Imp Other Than Bld	-13,221	K113	-862,080
Accum Depr, Machinery & Equip	-51,751,116	K114	-47,515,751
Accum Deprec, Infrastructure	-133,371,367	K116	-142,253,934
Accum Deprec, Other Capital Assets	-2,750,720	K117	-3,025,290
TOTAL Fixed Assets (net)	**184,949,533**		**202,705,816**
Deferred Outflows of Resources - Pensions	16,479,372	K496	72,668,068
TOTAL Other	**16,479,372**		**72,668,068**
TOTAL Assets and Deferred Outflows of Resources	**201,428,905**		**275,373,884**

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	201,428,905	K159	275,373,884
TOTAL Investments in Non-Current Government Assets	**201,428,905**		**275,373,884**
TOTAL Fund Balance	**201,428,905**		**275,373,884**
TOTAL	**201,428,905**		**275,373,884**

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	4,725,664	S200	5,453,546
TOTAL Cash	**4,725,664**		**5,453,546**
Accounts Receivable	197,115	S380	
TOTAL Other Receivables (net)	**197,115**		**0**
Cash Special Reserves	360,000	S230	360,000
TOTAL Restricted Assets	**360,000**		**360,000**
TOTAL Assets and Deferred Outflows of Resources	**5,282,779**		**5,813,546**

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	182,677	S600	290,231
TOTAL Accounts Payable	**182,677**		**290,231**
Accrued Liabilities	10,348	S601	10,348
TOTAL Accrued Liabilities	**10,348**		**10,348**
Due To Other Funds	80	S630	96
TOTAL Due To Other Funds	**80**		**96**
TOTAL Liabilities	**193,105**		**300,675**
Deferred Inflows of Resources			
Deferred Inflow of Resources	20,000	S691	
TOTAL Deferred Inflows of Resources	**20,000**		**0**
TOTAL Deferred Inflows of Resources	**20,000**		**0**
Fund Balance			
Contributed Reserve	2,978,956	S853	5,512,870
TOTAL Contributed Capital	**2,978,956**		**5,512,870**
Assigned Appropriated Fund Balance	2,090,718	S914	
TOTAL Assigned Fund Balance	**2,090,718**		**0**
TOTAL Fund Balance	**5,069,674**		**5,512,870**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**5,282,779**		**5,813,546**

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Participants Assessments	3,988,472	S2222	4,820,385
TOTAL Intergovernmental Charges	**3,988,472**		**4,820,385**
Interest And Earnings	2,352	S2401	5,551
TOTAL Use of Money And Property	**2,352**		**5,551**
Refunds of Prior Year's Expenditures	1,137,442	S2701	746,322
TOTAL Miscellaneous Local Sources	**1,137,442**		**746,322**
TOTAL Revenues	**5,128,266**		**5,572,258**
TOTAL Detail Revenues And Other Sources	**5,128,266**		**5,572,258**

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Self Insurance Admin, Contr Expend	767,408	S17104	703,658
TOTAL Self Insurance Admin	**767,408**		**703,658**
Benefits And Awards, Contr Expend	3,760,381	S17204	3,816,995
TOTAL Benefits And Awards	**3,760,381**		**3,816,995**
Excess Or Catastrophe, Contr Expend	343,450	S17224	358,409
TOTAL Excess Or Catastrophe	**343,450**		**358,409**
TOTAL General Government Support	**4,871,239**		**4,879,062**
TOTAL Expenditures	**4,871,239**		**4,879,062**
Transfers, Other Funds	250,000	S99019	250,000
TOTAL Operating Transfers	**250,000**		**250,000**
TOTAL Other Uses	**250,000**		**250,000**
TOTAL Detail Expenditures And Other Uses	**5,121,239**		**5,129,062**

(S) WORKERS COMPENSATION

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	**5,062,647**	**S8021**	**5,069,674**
Restated Fund Balance - Beg of Year	**5,062,647**	**S8022**	**5,069,674**
ADD - REVENUES AND OTHER SOURCES	5,128,266		5,572,258
DEDUCT - EXPENDITURES AND OTHER USES	5,121,239		5,129,062
Fund Balance - End of Year	**5,069,674**	**S8029**	**5,512,869**

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	8,215,326	TA200	7,337,948
Cash In Time Deposits	66,306	TA201	68,803
TOTAL Cash	**8,281,632**		**7,406,751**
Due From Other Governments		TA440	921,930
TOTAL Due From Other Governments	**0**		**921,930**
TOTAL Assets and Deferred Outflows of Resources	**8,281,632**		**8,328,681**

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
State Retirement	295,103	TA18	201,938
Group Insurance	2,970,978	TA20	1,381,060
Nys Income Tax	220,204	TA21	15,668
Federal Income Tax	545,158	TA22	586,964
Social Security Tax	603,844	TA26	642,958
Employees Annuities	51,324	TA29	72,454
Guaranty & Bid Deposits	310,555	TA30	174,276
Bail Deposits	385,946	TA35	471,086
Court Order Deposits	50,000	TA36	50,000
Social Services Trust	193,033	TA53	203,909
Mortgage Tax	1,728,468	TA58	2,270,301
Coroner Fund	93,985	TA60	93,985
Court & Trust Fund	586,238	TA61	1,913,424
Other Funds (specify)	246,794	TA85	250,659
TOTAL Agency Liabilities	**8,281,631**		**8,328,681**
TOTAL Liabilities	**8,281,631**		**8,328,681**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**8,281,631**		**8,328,681**

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	196	TE200	25
Cash In Time Deposits	4,352	TE201	5,852
TOTAL Cash	**4,547**		**5,876**
Investments In Securities	1,500	TE450	
TOTAL Investments	**1,500**		**0**
TOTAL Assets and Deferred Outflows of Resources	**6,047**		**5,876**

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Net Assets-Restricted For Other Purposes	6,047	TE923	5,876
TOTAL Assigned Fund Balance	**6,047**		**5,876**
TOTAL Fund Balance	**6,047**		**5,876**
TOTAL Liabilities, Deferred Inflows And Fund Balance	**6,047**		**5,876**

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	24	TE2401	25
TOTAL Use of Money And Property	**24**		**25**
TOTAL Revenues	**24**		**25**
TOTAL Detail Revenues And Other Sources	**24**		**25**

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Other Eco & Dev, Cont Expend		TE69894	196
TOTAL Other Eco & Dev	**0**		**196**
TOTAL Economic Assistance And Opportunity	**0**		**196**
TOTAL Expenditures	**0**		**196**
TOTAL Detail Expenditures And Other Uses	**0**		**196**

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	**6,023**	**TE8021**	**6,047**
Restated Fund Balance - Beg of Year	**6,023**	**TE8022**	**6,047**
ADD - REVENUES AND OTHER SOURCES	24		25
DEDUCT - EXPENDITURES AND OTHER USES			196
Fund Balance - End of Year	**6,047**	**TE8029**	**5,876**

Balance Sheet

Code	Description	2015	EdpCode	2016

Balance Sheet

Code	Description	2015	EdpCode	2016

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Premium & Accrued Interest On Obligations	1,395,025	V2710	1,529,259
TOTAL Miscellaneous Local Sources	**1,395,025**		**1,529,259**
TOTAL Revenues	**1,395,025**		**1,529,259**
Advanced Refunding Bonds	13,913,398	V5791	10,960,000
TOTAL Proceeds of Obligations	**13,913,398**		**10,960,000**
TOTAL Other Sources	**13,913,398**		**10,960,000**
TOTAL Detail Revenues And Other Sources	**15,308,422**		**12,489,259**

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Fiscal Agents Fees, Contr Expend	143,049	V13804	101,516
TOTAL Fiscal Agents Fees	**143,049**		**101,516**
TOTAL General Government Support	**143,049**		**101,516**
TOTAL Expenditures	**143,049**		**101,516**
Repayments To Esc Agent Adv Ref Bonds	15,165,373	V99914	12,387,743
	15,165,373		**12,387,743**
TOTAL Other Uses	**15,165,373**		**12,387,743**
TOTAL Detail Expenditures And Other Uses	**15,308,422**		**12,489,259**

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
ADD - REVENUES AND OTHER SOURCES	15,308,422		12,489,259
DEDUCT - EXPENDITURES AND OTHER USES	15,308,422		12,489,259
Fund Balance - End of Year		V8029	

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	313,657,351	W129	370,545,119
TOTAL Provision To Be Made In Future Budgets	**313,657,351**		**370,545,119**
TOTAL Assets and Deferred Outflows of Resources	**313,657,351**		**370,545,119**

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Net Pension Liability -Proportionate Share	14,663,261	W638	68,782,035
Other Post Employment Benefits	173,495,037	W683	185,730,805
Compensated Absences	9,142,812	W687	7,668,741
TOTAL Other Liabilities	**197,301,110**		**262,181,581**
Bonds Payable	115,642,890	W628	99,119,988
TOTAL Bond And Long Term Liabilities	**115,642,890**		**99,119,988**
Deferred Inflows of Resources - Pensions	713,351	W697	9,243,550
TOTAL Deferred Inflows of Resources	**713,351**		**9,243,550**
TOTAL Liabilities	**313,657,351**		**370,545,119**
TOTAL Liabilities	**313,657,351**		**370,545,119**

COUNTY OF Dutchess
Statement of Indebtedness
For the Fiscal Year Ending 2016

County of: Dutchess

Municipal Code: 130100000000

First Year	Debt Code		Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND	N	Multi Purpose			12/15/2007	10/01/2028	3.905%		$27,000,000	$13,000,000	$11,500,000	$0	$0		$1,500,000
2008	BOND	N	Multi Purpose			12/10/2008	12/15/2023	3.98%		$6,358,763	$3,275,000	$2,325,000	$0	$0		$950,000
2009	BOND	N	Public Improvement Refunding		Y	02/18/2009	02/15/2021	0.024%		$12,930,000	$3,755,000	$1,070,000	$0	$0		$2,685,000
2010	BOND	N	Public Improvement		Y	12/01/2010	12/01/2025	2.577%		$21,021,000	$10,475,000	$1,200,000	$0	$0		$9,275,000
2011	BOND	N	Public Improvement Refunding		Y	12/22/2011	12/22/2022	0.015%		$5,395,000	$2,085,000	$605,000	$0	$0		$1,480,000
2012	BOND	N	Public Improvement			12/21/2012	04/01/2032	1.78%		$10,671,442	$6,905,000	$735,000	$0	$0		$6,170,000
2013	BOND	N	Capital Improvements			11/13/2013	05/01/2033	2.437%	Y	$6,209,871	$4,660,000	$785,000	$0	$0		$3,875,000
2014	BOND	N	Public Improvement		Y	11/14/2014	05/01/2034	2.431%		$22,203,842	$20,020,000	$2,340,000	$0	$0		$17,680,000
2015	BOND	N	Refunding		Y	06/11/2015	12/15/2027	1.955%		$14,800,000	$13,650,000	$910,000	$0	$0		$12,740,000
2016	BOND	N	Refunding			10/19/2016	10/01/2028	1.27%		$10,960,000	$0			$0		$10,960,000
2001	BOND	N	Refunding			09/18/2001	05/01/2016	3.838%	Y	$16,360,000	$305,000	$305,000	$0	$0		$0
2006	BOND	N	Refunding		Y	05/18/2006	02/15/2018	0.442%		$8,740,000	$1,230,000	$810,000	$0	$0		$420,000
2009	BOND	N	Public Improvement Refunding		Y	02/18/2009	02/15/2018	0.024%		$2,165,000	$570,000	$250,000	$0	$0		$320,000
2011	BOND	N	Purblic Improvement		Y	12/22/2011	12/01/2031	0.026%		$13,444,067	$9,815,000	$890,000	$0	$0		$8,925,000
2015	BOND	N	Public improvement		Y	12/02/2015	05/01/2035	2.134%		$27,873,760	$27,873,760	$3,068,760	$0	$0		$24,805,000
2006	BOND	N	Public Improveent		Y	12/15/2006	12/15/2027	0.039%	Y	$24,000,000	$1,250,000	$1,250,000	$0	$0		$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										$10,960,000	$118,868,760	$28,043,760	$0	$0	$0	$101,785,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										$10,960,000	$118,868,760	$28,043,760	$0	$0	$0	$101,785,000

COUNTY OF Dutchess
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	$42,215.00
Demand Deposits	9Z2011	$93,339,293.17
Time Deposits	9Z2021	$32,568,802.56
Total		$125,950,310.73
COLLATERAL:		
- FDIC Insurance	9Z2014	$16,189,243.83
Collateralized with securities held in possession of municipality or its agent	9Z2014A	$141,259,443.00
Total		$157,448,686.83
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	$15,025,025.00
Market Value at Balance Sheet Date	9Z4502	$15,025,025.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-ccts	$68,803	$0	$0	$68,803
*****-ccts	$20,000,000	$0	$0	$20,000,000
*****-ccts	$12,500,000	$0	$0	$12,500,000
*****-rust	$1,913,424	$0	$0	$1,913,424
*****-6330	$3,169,916	$0	$3,169,434	$482
*****-7038	$505,208	$0	$5,208	$500,000
*****-9285	$6,610,601	$0	$2,471	$6,608,130
*****-unts	$83,193	$0	$0	$83,193
*****-1470	$28,305	$0	$0	$28,305
*****-1930	$448,288	$0	$0	$448,288
*****-0034	$409,006	$0	$0	$409,006
*****-2822	$18,118	$0	$0	$18,118
*****-1867	$603,462	$0	$0	$603,462
*****-4260	$579,790	$0	$0	$579,790
*****-3041	$25,948,811	$472,043	$6,398,946	$20,021,907
*****-4868	$45,452	$0	$45,452	$0
*****-1884	$452,144	$552	$0	$452,696
*****-7197	$249,046	$0	$0	$249,046
*****-4999	$427,641	$0	$0	$427,641
*****-1843	$2,314	$20	$0	$2,334
*****-5973	$2,110,604	$8,909	$0	$2,119,513
*****-0402	$2,501,841	$0	$0	$2,501,841
*****-0105	$1,349,371	$0	$1,000	$1,348,371
*****-3587	$513,326	$15,628	$1,100	$527,854
*****-0121	$121,927	$0	$0	$121,927
*****-3226	$453,854	$0	$0	$453,854
*****-0026	$3,810,934	$5,048	$37,096	$3,778,886
*****-8396	$936,424	$23	$936,232	$215
*****-3413	$8,661,686	$0	$0	$8,661,686
*****-9269	$2,803,857	$0	$0	$2,803,857

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-8157	$10,743,818	$0	$0	$10,743,818
*****-5688	$8,183,199	$0	$3,154	$8,180,044
*****-8457	$7,692,905	$0	$0	$7,692,905
*****-3007	$5,078,668	$0	$0	$5,078,668
*****-0811	$1,078,402	$0	$0	$1,078,402
*****-usts	$4,794	$0	$0	$4,794
*****-9219	$142,318	$0	$89,677	$52,641
*****-0025	$21,026	$0	$0	$21,026
*****-5627	$8,263	$0	$0	$8,263
*****-4452	$5,102,747	$0	$0	$5,102,747
*****-1470	$95,429	$0	$0	$95,429
*****-cash	$24,215	$0	$0	$24,215
*****-cash	$18,000	$0	$0	$18,000
*****- - A	$220,627	$0	$0	$220,627
*****- - T	$8,953	$2,150	$0	$11,103
*****- - H	$25,000	$0	$0	$25,000
*****- - S	$360,000	$0	$0	$360,000

Total Adjusted Bank Balance			$125,950,311
Petty Cash			$.00
Adjustments			$.00
Total Cash	9ZCASH	*	$125,950,311
Total Cash Balance All Funds	9ZCASHB	*	$125,950,311

* Must be equal

COUNTY OF Dutchess
Local Government Questionnaire
For the Fiscal Year Ending 2016

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

COUNTY OF Dutchess
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

	Total Full Time Employees:	1,650			
	Total Part Time Employees:	47			
Account Code	**Description**	**Total Expenditures (All Funds)**	**# of Full Time Employees**	**# of Part Time Employees**	**# of Retirees**
90108	State Retirement System	$17,901,799.62	1,650	47	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	$8,522,493.13	1,650	47	
90408	Worker's Compensation Insurance	$3,409,897.00	1,650	47	
90458	Life Insurance	$73,111.68	209	1	
90508	Unemployment Insurance	$51,726.13	20	3	
90558	Disability Insurance	$139,744.97	1,308	9	
90608	Hospital and Medical (Dental) Insurance	$31,021,787.75	1,447	6	905
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	$500.00	1,650		
	Total	**$61,121,060.28**			
	Computed Total From Financial Section (comparative purposes only)	**$61,261,584.81**			

COUNTY OF Dutchess
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	$456,742	287,300	gallons	
Diesel Fuel	$448,643	294,083	gallons	
Fuel Oil	$76,898	62,646	gallons	
Natural Gas	$398,033	710,800	cubic feet	
Electricity	$1,775,440	18,501,336	kilowatt-hours	
Coal			tons	
Propane	$24,735	25,822	gallons	

COUNTY OF Dutchess
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Single-Employer Defined Benefits
2. Annual Required Contribution(ARC)	$23,167,896.00
3. Interest on Net OPEB Obligation	$1,703,894.00
4. Adjustment to Annual Required Contribution	($6,706,328.00)
5. Annual OPEB Expense	$18,165,462.00
6. Less: Actual Contribution Made	$5,830,728.00
7. Increase in Net OPEB Obligation	$12,334,734.00
8. Net OPEB Obligation - beginning of year	$175,501,128.00
9. Net OPEB Obligation - end of year	$187,835,862.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	$187,120,247.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	32.10%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	$280,466,321.00
13. Less: Actuarial Value of Plan Assets	$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	$280,466,321.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	$117,017,033.00
17. UAAL as Percentage of Annual Covered Payroll	239.68%

Other OPEB Information

Date of most recent actuarial valuation	01/01/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Heidi Seelbach, hereby certify that I am the Chief Fiscal Officer of the County of Dutchess, and that the information provided in the annual financial report of the County of Dutchess, for the fiscal year ended 12/21/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal indentification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Dutchess, and adopted by me as my signature for use in conjunction with the filing of the County of Dutchess 's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Dutchess's annual financial report for the fiscal year ended 12/21/2016 and filed by means of electronic data transmission.

Heidi Seelbach
Name of Report Preparer if different than Chief Fiscal Officer

(845) 486-2033
Telephone Number

05/01/2016
Date of Certification

Heidi Seelbach
Name

Commissioner of Finance
Title

22 Market Street Poughkeepsie, NY
Official Address

(845) 486-2033
Official Telephone Number