



COUNTY OF DUTCHESS
DEPARTMENT OF FINANCE

MEMORANDUM

TO: Hon. A. Gregg Pulver, Chairman
Dutchess County Legislators
Carolyn Morris, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance ^{HK}
Jessica White, Budget Director _{HW}

DATE: May 1, 2018

RE: Dutchess County's Fiscal Position

Attached is the County's 2017 Annual Financial Report which was submitted today to the New York State Comptroller as required. The report reflects our County's strong fiscal position as well as the County Executive's commitment to minimizing property taxes through the use of the taxpayer protection fund, controlling costs, sharing services with other levels of government, and changing our capital bonding and cash management methodology to reduce debt service, all while providing critical programs and services our residents rely on.

2017 Year End

Because of non-operating entries such as capital outlays, balance sheet adjustments, depreciation and other accounting adjustments, the financial statements cannot be directly compared to the operating budget. Additionally, the operating budget only reflects approved appropriations; it does not include encumbrances or amounts carried forward from the previous year. The financial report also includes expenses against funds set aside from previous years; the budget does not.

In 2017, the County realized revenue of \$466.7 million in all funds with general fund revenue at \$433 million, a general fund increase of \$1.5 million over 2016. Driving the increase was sales tax revenue received and federal revenue, partially offset by other revenue decreases.

Sales tax in 2017 totaled \$184.2 million, \$4.4 million or 2.4% higher than last year. Additionally, federal aid increased by \$3.8 million over 2016 primarily as a result of an increase in the County's Title XX funding to offset expenses for mandated programs and a change in federal Medicaid refund processing.

Offsetting these revenue increases were decreases of \$1.5 million in state legislative aid, \$1.5 million in non-recurring casino revenue and reduced inter fund transfers of \$1.5 million primarily the result of a decrease in transfers from the capital fund. Additionally, in 2016, the shared services reserve was established through an increase in revenue and expense which did not reoccur in 2017. As a result, revenue reported in 2017 decreased by \$2 million as compared to 2016. There were various other increases and decreases impacting the total revenue received in 2017.

On the expense side, a total of \$470.8 million was expended in all funds with \$437.4 million in the general fund, up \$11.9 million from 2016. Driving costs in 2017 were increases in funding for Dutchess Community College with an increase of \$1.4 million, an increase in costs for the state mandated pre-school special education program of \$1.4 million and an increase in the Department of Community and Family Services programs primarily related to mandated child institution costs and foster care placements totaling \$3.1 million.

Additionally, the County Executive is committed to providing programming for our most vulnerable residents, those suffering from behavioral health and/or substance abuse issues through prevention, intervention and diversion as evidenced by the increased costs totaling \$2.2 million for the new Stabilization Center and other mental health programs available 24/7 to help people in crisis.

Finally, the services provided by Dutchess County are labor intensive. Our employees, whether they be E-911 operators, social workers, mental health counselors, or highway snow plow operators, come at a cost. The cost of employee benefits, health insurance primarily, continues to climb precipitously, as evidenced by a \$3.7 million increase over last year.

Enterprise funds are different than the general fund as they include depreciation expense related to physical assets as well as other adjustments that are not reported in governmental funds. The public transit enterprise fund ended the year with revenue over expense of \$67,000, however, that included \$2.9 million in depreciation expense. The airport enterprise fund ended 2017 with expenses higher than revenue by (\$808,000), but that included \$1.6 million in depreciation expense.

As planned, the County ended 2017 with less revenue than expense as a result of the strategic use of both general fund balance and the taxpayer protection set aside to minimize the burden on County property taxpayers.

Fund Balance

Fund balance is the difference between the county's assets and liabilities at a single point in time. Although there are different fund balance classifications, including non-spendable,

restricted, committed, and assigned, it is the unassigned fund balance and the ratio to actual revenues that are used by rating agencies and financial institutions as an indicator of the County's fiscal condition and it is the unassigned fund balance which provides the County with the ability to adjust to unforeseen financial impacts.

The Government Finance Officers Association of America's best practice recommends "... at a minimum, that general-purpose governments, regardless of size, maintain unrestricted budgetary fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." With general fund operating expenditures totaling \$437.4 million in 2017, the GFOA recommended fund balance for Dutchess County is \$72.9 million. The County's fund balance management policy strives to maintain between 1-2 months of operating expenditures as a means of maintaining financial stability. To the extent general fund balance exceeds two months of operating expenditures; the County will use general fund balance to pay down or avoid indebtedness and/or provide property tax relief through offsetting current year operating expenses.

Instead of increasing property taxes in the 2017 budget, the budget was balanced with \$3.5 million in revenue from the Taxpayer Protection set aside and \$8.75 million in revenue through the appropriation of additional general fund balance. However, instead of the general unassigned fund balance decreasing by \$12.25 million as planned, it only decreased \$4.5 million with an ending balance of \$55.4 million in 2017 compared to \$59.9 million in 2016.

It is imperative the County maintain a strong fund balance demonstrating our fiscal stability and conservative fiscal management in order to maintain our high bond rating and secure favorable interest rates going forward.

2018-2019 State Budget Impact

Unfortunately, there is no major mandate relief included in the 2018-2019 State budget, however, nor are there any new mandates that could significantly negatively impact the County.

The 2018-2019 State budget reduction in aid to Dutchess Community College will total \$241,084 for their next budget cycle. Competitive funding is available to colleges for apprenticeship programs which the college has indicated they will apply for.

"Raise the Age" legislation was enacted as part of the 2017-2018 state budget cycle. This law raises the age of criminal responsibility from 16 to 17 beginning in October of this year and from 17 to 18 by October of 2019. Non-violent felonies and misdemeanors for youth offenders will be handled by Family Court not Criminal Court unless the District Attorney moves to retain. Violent felonies will be heard in a new youth part of Superior Court. We anticipate an increase in juvenile detention costs as well as increased caseloads in the Department of Probation and Community Corrections, the Department of Community and Family Services, the County Attorney's Office, and the Public Defender's Office. There is \$100 million in funding available for any new costs associated with the implementation of this legislation as long as the County remains under the property tax cap, which Dutchess County has committed to do. The County

is following the State's requirements and submitting plans, however, the State has not yet indicated what the reimbursement procedures will be. The County will continue to work with the State to make sure we draw down reimbursement as allowed.

Included in last year's state budget was a requirement that the Office of Indigent Legal Services (OILS) create a plan by the end of 2017 to expand indigent legal services by instituting a caseload cap and providing off-hour arraignment coverage. As a result, \$773,200 has been allocated to Dutchess County for the first year of a five year phased approach to increase staff by an estimated 15 attorneys and 12 support staff. As the Public Defender's Office works with OILS to finalize their estimates and plan, they will submit a resolution for 2018 and include additional resources as necessary in the 2019 Budget.

Last year's state budget included a new mandate called the County-Wide Shared Services Initiative (CWSSI) which required the County Executive convene a panel of all municipalities in the County to develop a Property Tax Savings Plan. The County followed the statute and submitted a plan to the State Division of Budget as directed. The Governor, at the time, had promised state matching funds, however, there is still no application process defined.

The CWSSI program has been extended through 2021, with a requirement for the County to convene two meetings of the panel. School districts, BOCES, fire districts, fire protection districts, and special districts are still optional participants. There is \$225 million identified in the 2018-2019 State Budget to provide a state match on net savings that is realized from projects included in a finalized plan that has been submitted to the Division of Budget pursuant to the statute. The panel can determine each year if plan revisions are necessary, as only projects incorporated in the plan can apply for state matching funds once an application process has been developed.

The State budget also included an increase for the Consolidated Highway Improvement Program (CHIPS) with the Dutchess allocation estimated to increase by \$372,000, although the County has not yet received an official notification.

The State Capital Projects budget includes \$475 million for the State and Municipal Facilities Program (SAM) to fund capital costs of construction, improvement, rehabilitation or construction of facilities as well as acquisition of capital assets with a useful life greater than 10 years. Additionally, this money can be used for projects related to county-owned properties such as parks, airports, memorials, arts and culture facilities, and arenas. This program is controlled by state elected representatives and we will be reaching out to them as we have in the past with a list of County priorities.

In response to changes in the federal tax code, the 2018-2019 enacted State Budget includes two attempts to minimize the tax impact on New Yorkers. One is an optional employer payroll tax, which, in premise, would allow employers to reduce the amount paid to their workers (by up to 1.5 percent in 2019, 3 percent in 2020, and 5 percent in 2021 and thereafter) and instead pay that percentage to the State to provide a credit against an employee's state income tax obligation. The payroll tax is deductible for the employer and the worker would see a lower

overall income amount. There are numerous questions in terms of how this would be implemented as most counties have bargaining unit agreements and pensions are based on the income earned which would now be lower. Additionally, the IRS has not yet weighed in on whether this payroll tax model will satisfy the federal tax criteria for deductibility against an individual's federal income tax liabilities. We will continue to attend information sessions and research whether the County should consider this option.

The second major attempt is the establishment of state charitable trusts and the authorization for local governments to establish charitable trusts. The State will establish a charitable trust whereby an individual can contribute to a State established trust to benefit statewide health and education programs and receive 85% of that contribution as a credit against their state income tax liability in the following year. School districts and general municipal governments would be authorized to establish similar charitable trusts to benefit their operations, however, different from the State model, donations would receive a credit of up to 95% instead of 85% and the credit would be taken in the year the donation was made and not the year following. The IRS has not weighed in on this model either, and we have concerns as to whether there would be penalties or disallowances by the federal government. We will continue to research and look into the laws to determine what is in the best interests of Dutchess County residents.

The Economy and Sales Tax

The 2017 annual average unemployment remained stable at 4.3% compared to 4.2% in 2016 and the consumer price Index averaged 2.1%, both indicators of a healthy economy. Additionally, at the end of 2017, the Department of Community and Family Services reports unduplicated caseloads totaling 30,165, down almost 15% from the same time last year and approaching pre-recession caseload levels experienced in 2007.

The Dutchess County housing market is climbing with the year-to-date average selling price in 2018 at \$313,663, an increase of 15% over last year, and the year-to-date sales dollar volume is up 18% as well. All indicators point to a healthy economy including the sales tax realized by the County in 2017 and the first quarter of 2018.

Sales tax ended the year at \$184.2 million, \$4.4 million higher than last year and slightly higher than the 2017 adopted budget of \$183.6 million. Although year-to-year growth totaled 2.4%, when adjusted for all prior period adjustments, true economic growth for the year totaled 1.1%. The 2018 Adopted budget includes an increase of 3.3% in sales tax revenue totaling \$190.2 million or \$6.1 million more than the 2017. First quarter actual growth reflects a year to year increase of 5.3% or \$1.8 million more than last year at this time, however, when adjusted for prior period adjustments, true economic growth is tracking at 4.2% which is higher than the 3.3% increase budgeted. We will continue to track and monitor sales tax very closely as it is 40% of the total revenue in the 2018 adopted budget.

Moving Forward

The County is on strong financial footing operating in a stable economy and the 2017 Annual Financial report reflects the administration's conservative financial approach.

As we move forward in 2018, the Budget Office and the County Executive's Office will continue to research and evaluate the State Budget impact, and will host panel meetings as part of the shared services requirement. When the process has been determined, we will submit shared services tax savings projects to draw down state matching funds. We will exercise due diligence and caution prior to opting into the employer payroll tax or establishing a charitable trust as such actions may harm instead of help our residents as the models have not been approved by the IRS. Also, we will work with our state representatives to apply for capital funds through the State and Municipal Facilities Grant program.

As always, the County will continue to strike a balance between maintaining our fund balance at appropriate levels to guard our AA+ credit rating, which helps secure lower interest rates on long-term borrowing, and utilizing fund balance to minimize property taxes for our residents.

We will be presenting this information at the Legislature's June 7th Budget, Finance and Personnel Committee meeting and will be available to address any questions or concerns at that time.

COUNTY OF DUTCHESS, NEW YORK
Notes to the Financial Statements
Year Ended December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Dutchess, New York (the “County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting principles are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e. statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, transportation, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

The County’s financial statements include those entities for which the County has clear oversight responsibility. This responsibility is determined through a review of such factors as the selecting of governing boards, financial interdependency and the ability to influence management and operations on a continuing basis. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government’s operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Discretely Presented Component Units—The component unit column in the government-wide financial statements include the financial data of the County’s discretely presented component units. The combining statements of discretely presented component units present the major component units in separate columns and the nonmajor component units aggregated into a single column. These statements are presented separately from the financial data of the primary government to emphasize that they are legally separate from the County.

Dutchess Community College (Major Component Unit)—The Dutchess Community College (“DCC” or the “College”) was established under Article 126 of the Education Act of the State of New York under the sponsorship of the County and is operated by a Board of Trustees under Paragraph I of Subdivision 6 of Section 6304 of the Education Act of the State of New York. DCC’s fiscal year end is August 31. The Dutchess Community College Association, Inc. (the “Association”) is organized under the not-for-profit laws of New York State to supplement and conduct activities and services for the students, faculty, staff and alumni of the College. The Association is presented as a component unit of the College, and its fiscal year end is June 30. The Dutchess Community College Foundation, Inc. (the “Foundation”) is organized under the not-for-profit laws of New York State to raise funds to provide scholarships and to provide support for initiatives that will have a significant and measurable impact on the students, faculty and staff of the College. The Foundation is a component unit of the College and its fiscal year end is August 31.

Pursuant to New York State Education Law relating to community colleges, title to real property is held by the County in trust for the use of the College in carrying out its institutional purposes. The accompanying debt is also a legal obligation of the County. No revenues or assets of the College have been pledged or will be available to pay the principal and interest on this debt. Principal and interest payments on the debt are payable from amounts appropriated each year by the State of New York pursuant to the State Education Law, and the County in the case of County-related debt through the College’s budget, and from monies in the debt service reserve fund held by the DASNY trustees. Capital appropriations include the annual debt service requirements on the Dutchess County debt. The provisions of the State Education Law regarding the State appropriations for principal and interest payments do not constitute a legally enforceable obligations of the State.

Equipment made available to the College from its inception are stated at cost and were purchased from appropriations of the County and New York State, designated for that purpose, and from Federal grants.

Dutchess County Resource Recovery Agency (Major Component Unit)—The Dutchess County Resource Recovery Agency (“RRA” or the “Agency”) was established as a public benefit corporation to perform the function of solid waste management. The Agency constructed a solid waste disposal resource recovery plant to be used for that purpose. The construction of the plant was financed primarily by the issuance of Dutchess County Resource Recovery Agency revenue bonds and New York State Environmental Quality Bond Act (“EQBA”) grant proceeds. The New York State Environmental Quality Bond Act grant proceeds have been recorded as contributed capital in these financial statements. In fulfilling its function, the Agency also operates a materials recycling facility. The Dutchess County Executive and/or members of the County Legislature appoint all of the Agency’s board members.

Dutchess County Water and Wastewater Authority (Major Component Unit)—The Dutchess County Water and Wastewater Authority (“WWA” or the “Authority”) is a public benefit corporation established under Section 1123 of the New York Local Water and Sewer Act, duly enacted into law as Chapter 592 of the Laws of the State of New York. The Act was requested by the Dutchess County Legislature to assist the County and its municipalities with managing water supplies and wastewater disposal. The legislation empowers the Authority to make plans and studies; develop, construct or maintain projects; acquire or lease real and personal property; to issue bonds and notes for financing; and fix rates and collect charges for the purpose of supplying and selling water and to collect, treat and discharge sewage in Dutchess County. The governing body of the Authority consists of eight members – five voting and three nonvoting. Voting members serve five year terms with two members appointed by the County Executive, two appointed by the Chairman of the County Legislature and the fifth being a joint appointment confirmed by the entire Legislature. The nonvoting members include

the Director of the Dutchess County Environmental Management Council, the Director of the Dutchess County Soil and Water Conservation District, and the Commissioner of the Dutchess County Department of Planning and Economic Development.

Revenues are derived generally from quarterly billing of user fees to customers and are considered to be operating revenues. Non-operating revenues include Dutchess County-funded revenues based on a contract with the Dutchess County Division of Water Resources to provide countywide water and wastewater planning and management. The Authority also derives revenues from service fee payments from the County pursuant to several service agreements, which are used to pay debt service and related expenses pertaining to debt obligations incurred for specific districts and/or systems.

Receivables represent outstanding user fees. The Authority has an agreement with Dutchess County that provides for collection of outstanding user fees through the real property tax levy. Therefore, the Authority has not established an allowance for uncollectible accounts.

Dutchess County Industrial Development Agency (Nonmajor Component Unit)—The Dutchess County Industrial Development Agency (“IDA”) is a public benefit corporation established June 28, 1977 under the mandate of Article 18-A, “New York State Industrial Development Agency Act,” of New York State general municipal law. The seven member board is appointed by the County Legislature. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities and, in the process, advances the job opportunities, health, general prosperity and economic welfare of the people of Dutchess County. The IDA’s function is to authorize the issuance of industrial revenue bonds for industrial development projects. The IDA reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The IDA receives application fees from applicants and closing fees from those accepted for industrial revenue financing, such fees are recorded when earned.

Dutchess County Soil and Water Conservation District (Nonmajor Component Unit)—The Dutchess County Soil and Water Conservation District (“SWCD”) (including the Dutchess County Environmental Management Council) is a nonprofit organization set up to coordinate state and federal conservation programs on a local level. The SWCD provides education and technical assistance on managing soil, water and related natural resources to municipalities, farmers, business owners and homeowners. The SWCD financial statements are not audited.

Dutchess County Local Development Corporation (Nonmajor Component Unit)—The Dutchess County Local Development Corporation (“LDC”) is a public benefit corporation established in 2010 under section 1411 of the New York not-for-profit corporation law to act as an “on behalf of” issuer of conduit tax exempt bonds. In January 2008, civic facility legislation expired and industrial development agencies no longer had the authority to issue tax exempt bonds or provide other financial assistance to 501c(3) organizations. The LDC was established to address the capital needs of these organizations. The LDC’s function is via the issuance of industrial revenue bonds and other means to promote economic development. The LDC reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The LDC receives fees from applicants and closing fees from those accepted for industrial revenue financing.

Blended Component Unit—The following blended component unit is a legally separate entity from the County, but is, in substance, part of the County’s operations and therefore data from this unit is combined with data of the primary government.

Dutchess Tobacco Asset Securitization Corporation—The Dutchess Tobacco Asset Securitization Corporation (“DTASC”) is a special purpose local development corporation organized pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, created by Dutchess County for the purposes of: (i) purchasing from the County all rights, title and interest in certain litigation awards under the Consent Decree and Final Judgment of the Supreme Court of the State of New York dated December 23, 1998 and in all portions due to the County under the Master Settlement Agreement with respect to tobacco related litigation among various settling states and participating manufacturers, (ii) to purchase, acquire, own, hold, sell, dispose of tobacco assets and any future rights of tobacco assets, and (iii) to issue and sell bonds to pay for the acquisition of such tobacco assets. The sole member of the Corporation is the County Attorney. There are three directors, one appointed by the County Executive, one appointed by the Chairman of the Dutchess County Legislature and one jointly appointed by the County Executive and Chairman of the County Legislature.

Separately issued financial statements for all component units except the Dutchess County Soil and Water Conservation District may be obtained from Dutchess County Finance Office at 22 Market Street, Poughkeepsie, New York, 12601.

Basis of Presentation—Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government’s enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements.

As discussed earlier, the County has six discretely presented component units. Three of the component units, Dutchess Community College, the Dutchess County Resource Recovery Agency and the Dutchess County Water and Wastewater Authority, are considered to be major component units and are presented in separate columns in the combining Statement of Net Position—Discretely Presented Component Units and the combining Statement of Activities—Discretely Presented Component Units. The remaining three are considered nonmajor component units and are combined and presented in a single column in the combining Statement of Net Position and the Statement of Activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and various other functions of the County. Elimination of these changes would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation—Fund Financial Statements

The fund financial statements provide information about the County’s funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- *General Fund*—The General Fund constitutes the primary operating fund of the County and is used to account for all operations not required to be accounted for in other funds. The principal sources of revenue for the General Fund are sales taxes, real property taxes, state and federal aid.
- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by enterprise funds. The principal sources of revenue for the Capital Projects Fund are state and federal aid.
- *Dutchess Tobacco Asset Securitization Corporation (“DTASC”)*—The DTASC Fund is used to account for the receipt and disbursement of resources related to tobacco assets and related obligations.

The County reports the following major proprietary funds:

- *Dutchess County Airport Fund (“Airport”)*—The Airport Fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of operations of the airport will be financed through charges to users.
- *Dutchess County Bus Transportation System (“Transportation”)*—The Transportation Fund accounts for the activities of the County’s public transportation system. The transportation system operates for the residents of the County.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

Additionally, the County reports the following fund types:

Special Revenue Funds—These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law. The principal source of revenue for the County Road Fund is property taxes.
- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law. The principal source of revenue for the Road Machinery Fund is property taxes.
- *Community Development Fund*—The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban

Development. The principal source of revenue for the Community Development Fund is federal aid.

Fiduciary Funds—These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County’s programs. The following are the County’s fiduciary funds:

- *Private Purpose Trust Fund*—The Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.
- *Agency Fund*—The Agency Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period; all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service

expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The Agency Fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Cash, Cash Equivalents and Investments—The County’s cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The County’s short-term investments consist of certificates of deposit, obligations of New York State, the United States Government and its agents. State statutes and various resolutions of the County Legislature govern the County’s investment policies. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Investments are recorded at fair value in accordance with GASB.

Restricted Cash and Cash Equivalents—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenues and debt proceeds set aside for a specific purpose.

Receivables—Receivables are stated net of allowances for estimated uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

Inventories—Inventories are valued at cost using the first in, first out method. Inventories largely consists of office supplies and fuel reported within governmental and business-type activities, respectively.

Prepaid Items—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Other Assets—Represents the County’s share of municipal wastewater systems and waterlines, which is recorded at historical cost and depreciated over 40 years. At December 31, 2017, the County reported \$7,680,551 related to other assets.

Capital Assets—Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads and bridges), are reported in the applicable governmental or business-type activities column in the government-wide financial statements, as well as within the individual proprietary

funds. Capital assets, except for building and infrastructure assets, are defined by the County as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of two years. For building and infrastructure assets, the same estimated minimum useful life is used (in excess of two years), but only those building and infrastructure projects that cost more than \$100,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair market value at the date of its donation. Major outlay for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add value to the asset or materially extend the asset's life are not capitalized.

Land and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Class of Asset	Years
Infrastructure	10-50
Buildings and building improvements	5-40
Improvements other than buildings	5-30
Machinery and equipment	3-15

The *capital outlays* character classification is employed only for expenditures reported in the Capital Projects Fund. Routine capital expenditures in the General Fund and other governmental funds are included in the appropriate functional category (for example, the purchase of a new highway vehicle included as part of *expenditures—transportation*) and capitalized. All amounts reported as *capital outlays* in the Capital Projects Fund will be capitalized.

Deferred Outflows/Inflows of Resources—In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2017, the County has two items that qualify for reporting in this category. The first item is a deferred charge on refunding which the County reports within its governmental activities. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is related to pensions reported in the government-wide financial statements, as well as within individual proprietary funds. This represents the effect of the net change in the County's proportion of the collective net pension liability, the difference during the measurement period between the County's contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension system made subsequent to the measurement date.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2017, the primary government of the County has four items that qualify for reporting in this category. Two of the items arise only under a modified accrual basis of accounting. Accordingly, the items, *unavailable revenue*, are reported as deferred inflows of resources only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and certain grants

and aid that will not be realized within the period of availability. These amounts are deferred and recognized in the period that the amounts become available. The third item represents the effect of the net change in the County's proportion of the collective net pension liability and the difference during the measurement periods between the County's contributions and its proportionate share of total contributions to the pension systems not included in pension expense and is reported on the government-wide financial statements as well as within the individual proprietary funds. The final item is a deferred gain on refunding, which the County reports within its governmental activities. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Net Position Flow Assumption—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

Fund Balance Flow Assumptions—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Legislature is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Legislature has by resolution authorized the Commissioner of Finance to assign amounts for specific purposes. The Legislature may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenses/Expenditures

Program Revenues—Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes—The County levies its real property taxes on December 31, prior to the year of collection and attached as an enforceable lien on January 1. On March 1, interest is accrued on all unpaid taxes in accordance with real property tax law. Property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

Tax collections are the responsibility of either the city tax collectors for the cities of Poughkeepsie and Beacon or the town receivers or collectors for the towns in the County and are collected through May 31 or August 31, the later date being for certain towns that pay in installments. After these dates, uncollected real property taxes receivables of the towns are turned over for collection by the County. The towns satisfy the full amount of their tax levies from the first monies collected and remit all amounts thereafter to the County.

A local law provides for the collection, by the County, of delinquent village taxes. This law requires the amount of returned delinquent village taxes remaining unpaid, be paid to the village by the County by the first day of April following the return.

Tax rates are calculated using assessments prepared by individual city and town assessors utilizing the equalization rates established by the New York State Board of Equalization and Assessment for the purpose of comparability. The total taxable equalized assessed value of real property included in the tax levy of 2017 is \$29,752,447,165. The effective tax rate on this value is \$3.58 per thousand. The constitutional tax limit is 1.5% of the 5-year average of the equalized assessment. The 2017 levy represents approximately 19.8% of the constitutional tax limit.

Unearned Revenue—Certain cash receipts have not met the revenue recognition criteria for government-wide or fund financial purposes. At December 31, 2017, the County reported unearned revenues within the General Fund and Airport Fund of \$3,083,396 and \$6,485, respectively. The County received cash in advance but has not performed the services and therefore recognizes a liability.

Compensated Absences—The County employees are entitled, with certain limitations, to accrue sick leave and vacation time. Estimated sick leave and vacation time is accumulated by governmental fund type employees is reported as a liability and expenditure in the government-wide financial statements under governmental activities. For proprietary fund type employees, the accumulation is recorded as a noncurrent liability of the proprietary fund type. The compensated absences liability for the County's governmental and business-type activities at December 31, 2017 totaled \$9,437,502 and \$39,265, respectively, and are reported in the government-wide financial statements and proprietary fund financial statements.

Other Post-employment Benefits—In addition to providing pension benefits, the County provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement as discussed in Note 7.

Proprietary Funds Operating and Nonoperating Revenues and Expenses—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues of enterprise funds consist of charges for services and operating grants. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of nonoperating income. Subsidies and grants to proprietary funds which finance capital activities are reported as nonoperating revenue.

Pensions—The County is mandated by New York State law to participate in the New York State Teachers’ Retirement System (“TRS”) and the New York State Local Employees’ Retirement System (“ERS”). For purposes of measuring the net pension (asset)/liability, deferred outflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 5.

Workers’ Compensation and General Claims—Estimated costs associated with workers’ compensation and general claims and judgments for both reported and unreported events totaled \$27,904,529 at 12-31-16. Estimates of both future payment of losses and related claim adjustment expenses are recorded as long-term liabilities in the government-wide financial statements. Estimates at 12-31-17 were not completed as of 4-30-18.

Other

Estimates—The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Pronouncements—During the year ended December 31, 2016, the County implemented GASB Statements No. 72, *Fair Value Measurement and Application*, No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*; No. 77, *Tax Abatement Disclosures*, No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*, and No. 79, *Certain External Investment Pools and Pool Participants*.

Stewardship, Compliance and Accountability

Legal Compliance—Budgets—The County’s annual procedures in establishing the budgetary data reflected in the basic financial statements are described below.

- No later than November 1, the County Executive submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

- After public hearings are conducted to obtain taxpayer comments, no later than December 21, the governing board adopts the budget.
- All modifications of the budget must be approved by the governing board. (However, the Budget Officer is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

Encumbrances—Encumbrance accounting, under which purchase orders, contracts or other commitments for the expenditure of moneys are recorded for budgetary control purpose to reserve that portion of the applicable appropriations, is employed in the operational funds. Encumbrances are reported as assigned fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

Budget Basis of Accounting—Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County’s investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2017 consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty Cash	\$ 21,515	\$ 700		\$ 22,215
Deposits	71,883,361	3,389,689	8,521,271	83,744,321
CDs			69,830	69,830
Investments	34,916,889			34,916,889
Total	<u>\$ 106,771,763</u>	<u>\$ 3,390,389</u>	<u>\$ 8,591,101</u>	<u>\$ 118,753,255</u>

3. PROPERTY TAXES RECEIVABLE

The total real property tax assets of \$49.4 million are offset by an allowance for uncollectible taxes of \$7.7 million. Current year returned village and school taxes of approximately \$26.4 million are offset

by liabilities to the villages and school districts, which will be paid by April 1, 2018. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$15.4 million and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

4. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund advances are expected to be collected/paid within the subsequent year. The composition of interfund balances as of December 31, 2017 is as follows:

Due From Other Funds (Account 391)		
Fund	Due From Fund	Amount
A	D	\$ 3,587
	E	31,041
	EA	103,643
	ET	858,602
	H	13,936,283
	S	70
Total		<u>\$ 14,933,226</u>

Due To Other Funds (Account 630)		
Fund	Due to Fund	Amount
D	A	\$ 3,587
E	A	31,041
EA	A	103,643
ET	A	858,602
H	A	13,936,283
S	A	70
Total		<u>\$ 14,933,226</u>

5. PENSION PLANS

Plan Descriptions and Benefits Provided— The County participates in the New York State and Local Employees’ retirement System (“ERS”). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers’ retirement System (“TRS”) or the Teachers’ Insurance and Annuity Association, College Retirement Equities Fund (:TIAA-CREF”). These are cost-sharing multiple-employer retirement systems (the “System”). The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (“Comptroller”) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and

required supplementary information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds in 2017 and the two preceding years were as follows:

2017	\$17,855,418
2016	\$17,901,800
2015	\$19,147,617

6. BONDS PAYABLE

General obligation bonds of the County are issued principally as serial bonds, which are due at various times through 2037. The bonds are issued primarily to finance acquisition or construction of capital facilities. Bonds have been issued to advance-refund previously issued bonds. These bonds are guaranteed by the full faith and credit of the County and are being repaid from applicable taxes. Principal and interest payments are included in the expenditures of the General Fund.

As of December 31, 2017 the County had bond payable outstanding of \$91,900,000. This amount is subject to the constitutional debt limit. As of December 31, 2017, the County was at approximately 3.8% of this limit.

Future debt service on existing bonds payable is as follows:

Year	Principal	Interest	Total
2018	13,475,000.00	3,155,484.59	16,630,484.59
2019	12,485,000.00	2,581,700.04	15,066,700.04
2020	10,605,000.00	2,091,925.04	12,696,925.04
2021	8,375,000.00	1,703,325.04	10,078,325.04
2022	7,425,000.00	1,372,718.79	8,797,718.79
2023 - 2027	25,850,000.00	3,864,447.05	29,714,447.05
2028 - 2032	10,585,000.00	1,164,212.61	11,749,212.61
2033 - 2037	3,100,000.00	150,734.38	3,250,734.38
Total	<u>91,900,000.00</u>	<u>16,084,547.54</u>	<u>107,984,547.54</u>

As of December 31, 2017 the County was authorized to issue an additional \$218.4 million in debt. This amount includes \$192.2 million related to the new jail facility.

Dutchess Tobacco Asset Securitization Corporation—In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (DTASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool known as New York Counties Tobacco Trust III (NYCTT III). As a result the County was able to defease \$47 million in debt. This total includes \$37.3 million in principal and \$9.7 million in interest. The trust issued \$79,680,000 in tobacco settlement asset bonds. Dutchess County TASC's portion totaled \$47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued \$199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC's portion totaled \$25.5 million. As a result, Dutchess County was able to defease \$9.5 Million in debt issued December 2004 and receive \$16 Million in the Capital Projects Fund.

On September 22, 2016, DTASC issued \$49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016. The Series 2016 bonds and additional consideration received as a result of the refunding transaction were used to redeem or exchange all of DTASC's Tobacco Settlement Asset Backed Bonds Series 2003 outstanding in the aggregate principal amount of \$22,250,000, to acquire by negotiated purchase the initial principal amount of outstanding NYCTT Subordinate Bonds component S4B attributable to DTASC, to cancel the related NYCTT Subordinate Bonds component S2, and redeem NYCTT Subordinate Bonds component S1 bonds. In addition, as a result of the refunding DTASC made a payment of \$1,000,000 to provide Dutchess County with funds for capital purposes.

As of December 31, 2017 DTASC has outstanding \$49,345,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016 and \$5,879,174 of NYCTT Subordinated Bonds, Series 2005 component S3. Repayment of all bonds is dependent solely upon tobacco settlement revenues.

7. OTHER POST-EMPLOYEMNT BENEFITS

Plan Description—Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

Funding Policy—Contributions by the primary government may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age and length of service requirements while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid within the government funds. During 2017 the County paid \$7,106,817 on behalf of retirees. Funding for the plan has been established on a pay-as-you-go basis and no assets are set aside for the purpose of paying post-employment benefits.

The funded status of the plan as of December 31, 2017 was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2017	\$0	\$380,372,020	\$380,372,020	0%	\$119,689,617	318%

Actuarial Methods and Assumptions—Calculations are based on the types of benefits provided under terms of the substantive plan at the time of valuation and on the pattern of cost sharing between employer and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility. Key assumption utilized to determine the funded status of the plan at 12-31-17 were as follows:

- *Health Insurance Premiums*—2017 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.
- *Medical Inflation Rate*—The inflation assumption for Medicare part B is 5%.
- *Payroll Growth Rate*—The expected long-term payroll growth rate was assumed to be 3%.
- *Discount Rate*—3.5%
- *Amortization Period of UAAL*—30 years

8. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

At December 31, 2017, the market value, as reported by the New York State Deferred Compensation Plan, of plan assets totaled \$159,188,806.

9. JOINT VENTURES – COMMITMENTS AND CONTINGENCIES

RESOURCE RECOVERY AGENCY

Bonds Payable

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

Bond Refunding

In May 2017, the Agency issued \$12,130,000 in solid waste system revenue refunding bonds with interest rates of 3.00-5.00%. The proceeds were used to refund the outstanding principal of the Agency's \$16,140,000 Solid Waste System Revenue Bonds, Series 2007, paying certain costs of issuance of the Series 2017 bonds, and funding of a Debt Service Reserve Fund. The net proceeds of the refunding, 13,502,501, after payment of underwriting and other issuance costs, were used to purchase federal government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded debt. The cash flow required to service the old debt was \$16,686,213, and the cash flow required to service the new debt is \$15,228,575, resulting in a reduction of \$1,387,638.

Bond Terms – Refunding

As noted above, in May 2017, the Agency issued the 2017 Series Refunding Bonds in the amount of \$12,130,000 to refund the outstanding principal amount of the Agency's 2007 Series bonds, to pay certain costs of issuance on the 2017 bonds, and to establish a debt reserve fund.

The 2017 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipt of revenues; and the Agency's rights and remedies under certain agreements. In addition, the Agency is required to fulfill certain covenants as described below.

Bond Terms – 2007 Tax-Exempt Forward Series

In November 2007, the Agency issued the 2007 Series Bonds in the amount of \$16,140,000 to permanently finance the Agency's plant improvements to be in compliance with the standards set forth by the U.S. Environmental Protection agency.

The 2007 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipt of revenues; and the Agency's rights and remedies under certain agreements. In addition, the agency is required to fulfill certain covenants as described below.

Bonds payable, with interest payable semiannually on January 1 and July 1, consist of the following as of December 31, 2017:

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2017
4.00%	2017	2018	1,170,000
5.00%	2017	2019	1,015,000
5.00%	2017	2020	1,055,000
5.00%	2017	2021	1,105,000
5.00%	2017	2022	1,165,000
5.00%	2017	2023	1,220,000
5.00%	2017	2024	1,280,000
5.00%	2017	2025	1,350,000
5.00%	2017	2026	1,415,000
5.00%	2017	2027	1,355,000
Total			12,130,000
Less Current Maturities of Bonds Payable			(1,170,000)
Bonds Payable-Long Term			\$ 10,960,000

Annual amortization and sinking fund requirements for Bonds Payable:

Year ended December 31,	Principal	Interest	Total
2018	\$ 1,170,000	\$ 555,400	\$ 1,725,400
2019	1,015,000	517,550	1,532,550
2020	1,055,000	470,875	1,525,875
2021	1,105,000	416,875	1,521,875
2022	1,165,000	360,125	1,525,125
2023-2027	6,620,000	847,750	7,467,750
Totals	\$ 12,130,000	\$ 3,168,575	\$ 15,298,575

Bond Covenants

The Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year, (ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2016 these debt service reserves exceeded their funding requirements.

Litigation

The Agency was a defendant in a lawsuit regarding liabilities due to the former plant operator from the Agency. The matter was resolved to the mutual satisfaction of the former plant operator and the Agency in November 2017.

The Town of Poughkeepsie had a claim against the Agency regarding Host Community Benefit payments due to the Town. The Agency and the Town settled the liability in exchange for Town use of disposal services for a five year period.

DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY

Bonds Payable

The Authority issues revenue bonds to finance the acquisition of systems and the cost of capital renovations to those systems and to pay costs of issuance. Such debt has been issued under the following authorizations:

- *Trust Indenture* - As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer Districts #1. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for Part County Sewer District #2.
- *Special Bond Resolution* – As of September 30, 1997, the Authority adopted a special bond resolution authorizing debt to be sold at private sale for purpose of acquiring a privately held water system.
- *General Bond Resolutions* - As of June 1, 1998 the Authority adopted a General Water Bond Resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued eighteen supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998, 1999, 2000, 2001, two issues in 2002, 2004, two issues in 2008, two issues in 2009, 2010, 2011, 2013, 2014, and two issues in 2015 and 2016.

As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer district No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

Description of Bonds Payable

<u>Bond Description</u>	<u>2017</u>
1998 Revenue Bonds (Zero Coupon) Series One, due in various installments from 2021 through 2029, interest 3.90%-5.40%	\$ 3,817,818
2000 Service Agreement Revenue Bond Series 2000, due in various installments through 2020, interest 5.65%	190,000
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041, interest 3.00%-5.36%	1,123,410

<u>Bond Description</u>	<u>2017</u>
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	925,000
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	980,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments through 2029, interest 3.00%-5.00%	1,535,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments starting in 2030 through 2039, interest 5.62%-5.96%	1,347,524
New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2010 C, due in various installments through 2023, interest .8450%-3.355%	2,440,000
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest .54%-3.165%	985,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments starting in 2012 through 2041, interest 3.50%-4.25%	1,730,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2.7455%	265,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2037, interest .1515%-4.2025%	1,765,000
New York State Environmental Facilities Corporation Bonds Series 2016, due in various installments through 2025, interest 4.361%-4.964%	1,055,000
New York State Environmental Facilities Corporation Bonds Series 2016B, due in various installments through 2044, interest .548%-3.351%	3,934,399
Service Agreement Revenue Bonds, Series 2016, due in various installments through 2046, interest 1.5%-3.25%	1,545,000
Service Agreement Revenue Refunding Bonds, Series 2016, due in various installments through 2029, interest 1.75%-4.00%	3,865,000
Total Bonds Payable	<u>27,503,151</u>
Accreted Interest Recorded on Zero Coupon Bonds	<u>8,524,082</u>
Total Bonded Debt Payable	<u>36,027,233</u>
Portion due within one year	<u>(2,541,638)</u>
Net Long Term Debt Payable	<u>\$33,485,595</u>

Debt Service Requirements—Debt service requirements to maturity, less accreted interest as of December 31, 2017, are as follows:

Year ended December 31,	Principal	Interest	Total
2018	\$ 2,541,638	\$ 715,673	\$ 3,257,311
2019	2,605,000	631,305	3,236,305
2020	1,901,591	1,593,819	3,495,410
2021	1,852,288	1,581,894	3,434,182
2022	1,737,417	1,722,115	3,459,532
2023-2027	7,199,909	8,400,081	15,999,990
2028-2032	4,155,675	5,676,977	9,832,652
2033-2037	2,934,859	3,955,203	6,890,062
2038-2042	1,872,013	2,102,885	3,974,898
2043-2047	702,761	43,562	746,323
Totals	<u>\$ 27,503,151</u>	<u>\$ 26,423,514</u>	<u>\$ 53,926,665</u>

Bond Covenants— The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority’s budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Dutchess
County of Dutchess
For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Dutchess

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (ET) ENTERPRISE TRANSPORTATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (S) WORKERS COMPENSATION
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	45,031,069	A200	30,381,077
Cash In Time Deposits	20,000,000	A201	
Petty Cash	23,515	A210	21,515
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,627	A223	220,627
TOTAL Cash	65,293,211		30,641,219
Investments In Securities	15,025,025	A450	34,916,889
TOTAL Investments	15,025,025		34,916,889
Taxes Receivable, Current	1,541,645	A250	63,419
Taxes Receivable, Overdue	492,932	A260	513,950
Returned School Taxes Receivable	26,591,837	A280	25,945,732
City School Taxes Receivable	567,721	A290	369,473
Delinquent Village Taxes Rec	506,587	A295	443,975
Taxes Receivable, Pending	623,490	A300	726,147
Tax Sale	20,219,881	A310	19,273,371
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	859,170	A330	1,251,435
Allowance For Uncollectible Taxes	-7,596,653	A342	-7,712,468
TOTAL Taxes Receivable (net)	44,594,427		41,662,851
Accounts Receivable	7,700,452	A380	5,237,439
Allowance For Receivables (Credit)	-662,754	A389	-731,936
TOTAL Other Receivables (net)	7,037,698		4,505,503
State And Federal, Social Services	17,895,305	A400	23,285,065
Due From State And Federal Government	30,646,601	A410	33,857,523
TOTAL State And Federal Aid Receivables	48,541,906		57,142,588
Due From Other Funds	9,644,470	A391	14,932,908
TOTAL Due From Other Funds	9,644,470		14,932,908
Towns & Cities	223,903	A430	120,512
Due From Other Governments	493,151	A440	595,881
TOTAL Due From Other Governments	717,054		716,393
Inventory Of Materials And Supplies	110,617	A445	100,081
TOTAL Inventories	110,617		100,081
Prepaid Expenses	4,316,975	A480	4,395,861
TOTAL Prepaid Expenses	4,316,975		4,395,861
Cash Special Reserves	12,403,547	A230	12,234,708
TOTAL Restricted Assets	12,403,547		12,234,708
TOTAL Assets and Deferred Outflows of Resources	207,684,929		201,249,001

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	42,943,013	A600	42,223,788
TOTAL Accounts Payable	42,943,013		42,223,788
Accrued Liabilities		A601	
TOTAL Accrued Liabilities	0		0
Overpayments & Clearing Account	1,042,092	A690	952,278
TOTAL Other Liabilities	1,042,092		952,278
Due To Other Governments	4,012,984	A631	4,003,689
Due To Employees' Retirement System	65,679	A637	65,679
Due To School Districts	28,744,841	A660	26,674,851
Due To City School Districts	582,176	A661	619,842
Due To Village, Delinquent Taxes	540,658	A668	462,309
TOTAL Due To Other Governments	33,946,339		31,826,370
TOTAL Liabilities	77,931,444		75,002,436
Deferred Inflows of Resources			
Deferred Inflow of Resources	20,454,458	A691	22,419,700
Deferred Taxes	16,438,783	A694	15,348,490
TOTAL Deferred Inflows of Resources	36,893,242		37,768,191
TOTAL Deferred Inflows of Resources	36,893,242		37,768,191
Fund Balance			
Not in Spendable Form	4,427,592	A806	4,495,941
TOTAL Nonspendable Fund Balance	4,427,592		4,495,941
Insurance Reserve	1,319,597	A863	1,623,786
Capital Reserve	302,966	A878	147,340
Reserve For Debt		A884	
Other Restricted Fund Balance	10,780,984	A899	10,463,582
TOTAL Restricted Fund Balance	12,403,546		12,234,708
Assigned Appropriated Fund Balance	16,069,777	A914	16,371,446
Assigned Unappropriated Fund Balance	9,384	A915	19,919
TOTAL Assigned Fund Balance	16,079,161		16,391,366
Unassigned Fund Balance	59,949,944	A917	55,356,359
TOTAL Unassigned Fund Balance	59,949,944		55,356,359
TOTAL Fund Balance	92,860,243		88,478,374
TOTAL Liabilities, Deferred Inflows And Fund Balance	207,684,928		201,249,001

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	96,034,053	A1001	94,865,287
Special Assessments	3,122,205	A1030	3,245,784
TOTAL Real Property Taxes	99,156,258		98,111,071
Gain From Sale of Tax Acq Property	1,126,124	A1051	1,114,076
Federal Payments In Lieu of Taxes	15,245	A1080	13,778
Other Payments In Lieu of Taxes	798,271	A1081	856,254
Interest & Penalties On Real Prop Taxes	6,216,393	A1090	5,501,043
TOTAL Real Property Tax Items	8,156,033		7,485,151
Sales And Use Tax	179,795,180	A1110	184,155,859
Tax On Hotel Room Occupancy	2,515,876	A1113	2,784,074
Emergency Telephone System Surcharge	1,241,612	A1140	1,203,788
O.T.B. Surtax	165,314	A1150	154,402
Interest & Penalties On Non-Property Taxes	28,169	A1190	21,518
TOTAL Non Property Tax Items	183,746,151		188,319,641
Medical Examiner Fees	13,677	A1225	38,245
Treasurer Fees	27,139	A1230	35,606
Charges For Tax Redemption	253,020	A1235	262,956
Comptroller Fees	10,000	A1240	10,000
Assessors Fees	13,461	A1250	13,667
Clerk Fees	4,815,807	A1255	5,026,573
Personnel Fees	80,785	A1260	60,424
Attorney Fees	294,040	A1265	290,209
Other General Departmental Income	2,539,035	A1289	452,761
Sheriff Fees	2,349,313	A1510	2,370,975
Altern To Incarceration Fees	12,676	A1515	13,291
Other Public Safety Departmental Income	2,184,916	A1589	2,042,631
Public Health Fees	35,936	A1601	36,489
Charges For Care of Handi Children		A1605	
Home Nursing Charges	1,539	A1610	453
Laboratory Fees	11,901	A1615	14,275
Mental Health Fees	2,304,687	A1620	2,618,809
Early Interven Fees For Serv	29,488	A1621	25,440
Other Health Departmental Income	2,211	A1689	1,622
Parking Lots And Garages-No Tax	105,291	A1721	85,291
Repay of Medical Assistance	939,254	A1801	199,268
Repayment of Family Assistance	835,592	A1809	810,476
Medical Incentive Earnings	413,240	A1811	358,494
Repayment of Child Care	364,641	A1819	659,563
Repayment of Juvenile Delinquent Care	47,769	A1823	46,818
Repayment of Safety Net Assistance	361,813	A1840	383,740
Repayment of Home Energy Assis	147,327	A1841	193,332
Repayment of Emergency Care For Adults	5,543	A1842	19,853
Repay of Public Facilities, Children	3,860,469	A1850	3,044,833
Repayments of Day Care	11,309	A1855	12,699
Repayments of Services For Recipients	9,702	A1870	12,628
Social Services Charges	75,886	A1894	76,283
Sealer of Weights & Measures	77,650	A1962	177,619

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Charges-Programs For The Aging	2,142,235	A1972	1,984,679
Other Economic Assistance & Opportunity	18,110	A1989	32,475
Park And Recreational Charges	214,800	A2001	214,812
Recreational Concessions	8,405	A2012	9,292
Planning Board Fees	9,798	A2115	7,272
TOTAL Departmental Income	24,628,462		21,643,851
General Services, Inter Government	401,272	A2210	376,146
Election Service Charges	4,249	A2215	6,162
Data Processing, Other Govts	436,179	A2228	495,054
Public Safety Services For Other Govts	3,230	A2260	2,895
Health Services For Other Govts Or Dist	35,000	A2280	40,000
Programs For Aging, Other Govts	2,500	A2351	2,500
Misc Revenue, Other Govts	1,944	A2389	1,944
TOTAL Intergovernmental Charges	884,375		924,702
Interest And Earnings	443,358	A2401	911,902
Rental of Real Property	502,434	A2410	526,036
Rental of Equipment, Other Govts	5,426	A2416	
Commissions	287,559	A2450	336,731
TOTAL Use of Money And Property	1,238,778		1,774,670
Licenses, Other	39,941	A2545	39,940
Permits, Other	697,062	A2590	724,560
TOTAL Licenses And Permits	737,003		764,500
Fines And Forfeited Bail	252,585	A2610	48,541
Stop-Dwi Fines	427,438	A2615	489,064
Forfeitures of Deposits	10,433	A2620	27,423
Forfeiture of Crime Proceeds Restricted	255,706	A2626	43,252
TOTAL Fines And Forfeitures	946,163		608,280
Sales of Scrap & Excess Materials	1,745	A2650	148
Sales, Other	97,721	A2655	17,566
Sales of Equipment	42,997	A2665	37,434
Insurance Recoveries	121,338	A2680	128,245
Self Insurance Recoveries	350,464	A2683	571,356
Other Compensation For Loss	64,687	A2690	8,192
TOTAL Sale of Property And Compensation For Loss	678,953		762,940
Refunds of Prior Year's Expenditures	-147,478	A2701	-973,774
Gifts And Donations	79,235	A2705	101,105
Premium On Obligations	5,362	A2710	43,139
Proceeds of Seized & Unclaimed Property	23,647	A2715	46,324
Unclassified (specify)	1,022,209	A2770	19,339
Intergovernmental Transfer	15,945	A2772	8,947
TOTAL Miscellaneous Local Sources	998,920		-754,919
State Aid Court Facilities	447,033	A3021	441,655
St Aid, District Attorney Salaries	76,522	A3030	76,522
St Aid - Other (specify)	5,820,522	A3089	2,214,370
St Aid, Probation Services	1,535,605	A3310	1,535,605
St Aid, Navigation Law Enforcement	21,504	A3315	30,159

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
St Aid, Other Public Safety	688,272	A3389	594,225
St Aid, Public Health	3,517,024	A3401	3,800,916
St Aid Handicapped Children	10,714,847	A3446	12,363,986
Early Intervention State Aid	90,240	A3449	1,172,579
St Aid, Narcotic Addiction Control	533,144	A3486	579,035
St Aid, Mental Health	13,818,068	A3490	13,668,318
St Aid, Other Transportation	2,183,912	A3589	2,402,398
St Aid, Medical Assistance	-651,228	A3601	-140,368
St Aid, Family Assistance	7,529	A3609	25,196
St Aid, Social Services Administration	3,878,739	A3610	4,080,204
St Aid, Child Care	10,975,418	A3619	11,582,604
St Aid, Juvenile Delinquent	734,832	A3623	617,626
St Aid, Safety Net	1,397,783	A3640	1,402,891
St Aid, Emergency Aid For Adults	29,862	A3642	28,817
Food Assistance Program	228,207	A3643	-959
St Aid, Day Care	6,911,217	A3655	7,190,604
St Aid, Services For Recipients	850,706	A3670	827,026
St Aid, Other Social Services	7,692,626	A3689	7,679,928
St Aid, Veterans Service Agencies	112,991	A3710	198,625
St Aid, Programs For Aging	1,719,982	A3772	1,760,086
St Aid-Economic Assistance	162,241	A3789	54,928
St Aid, Youth Programs	379,135	A3820	374,672
TOTAL State Aid	73,876,733		74,561,647
Federal Aid - Other	4,614	A4089	
Fed Aid, Civil Defense	447,689	A4305	417,631
Fed Aid, Crime Control	362,959	A4320	199,261
Fed Aid Other Public Safety	243,702	A4389	89,566
Fed Aid, Public Health	459,924	A4401	459,264
Early Intervention Federal	257,631	A4451	260,830
Fed Aid Narcotics Add Cont		A4486	-47,798
Fed Aid, Mental Health	48,001	A4490	677,762
Fed Aid, Medicaid Assistance	-751,752	A4601	115,492
Fed Aid, Family Assistance	5,690,330	A4609	5,718,573
Fed Aid, Social Services Administration	14,441,687	A4610	14,927,189
Fed Aid, Food Stamp Program Admin	1,888,276	A4611	1,775,159
Flexible Fund For Family Services (fffs)	6,255,959	A4615	6,174,310
Fed Aid, Safety Net	29,236	A4640	125,788
Fed Aid, Home Energy Assistance	415,849	A4641	331,475
Title Iv-B Funds	494,861	A4661	256,350
Fed Aid, Services For Recipients	1,112,315	A4670	3,548,868
Fed Aid Other Social Services	671,545	A4689	696,809
Fed Aid, Programs For Aging	1,283,517	A4772	1,340,305
Fed Aid, Planning Studies	540,343	A4902	627,135
Fed Aid, Emergency Disaster Assistance		A4960	4,977
TOTAL Federal Aid	33,896,687		37,698,946
TOTAL Revenues	428,944,515		431,900,479

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Other Sources			
Interfund Transfers	2,560,607	A5031	1,102,582
TOTAL Interfund Transfers	2,560,607		1,102,582
Serial Bonds		A5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	2,560,607		1,102,582
TOTAL Detail Revenues And Other Sources	431,505,123		433,003,061

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	558,107	A10101	564,050
Legislative Board, Equip & Cap Outlay	9,968	A10102	12,235
Legislative Board, Contr Expend	20,938	A10104	56,584
TOTAL Legislative Board	589,013		632,868
Clerk of Legis Board,pers Serv	205,374	A10401	219,807
Clerk of Legis Board,contr Expend	54,326	A10404	54,500
TOTAL Clerk of Legis Board	259,700		274,307
Municipal Court, Contr Expend	12,035	A11104	8,250
TOTAL Municipal Court	12,035		8,250
Unified Court Budget Costs, Contr Expend	1,922,824	A11624	1,623,902
TOTAL Unified Court Budget Costs	1,922,824		1,623,902
District Attorney, Pers Serv	3,908,520	A11651	4,195,897
District Attorney,equip & Cap Outlay		A11652	11,998
District Attorney,contr Expend	707,190	A11654	535,395
TOTAL District Attorney	4,615,710		4,743,291
Public Defender,pers Serv	3,249,176	A11701	3,503,563
Public Defender, Equip & Cap Outlay	23,123	A11702	
Public Defender,contr Expend	453,285	A11704	371,080
TOTAL Public Defender	3,725,584		3,874,643
Med Examiners & Coroners,pers Serv	555,332	A11851	561,900
Med Examiners & Coroners,contr Expend	220,721	A11854	237,045
TOTAL Med Examiners & Coroners	776,052		798,945
Municipal Exec, Pers Serv	762,041	A12301	833,612
Municipal Exec, Contr Expend	13,287	A12304	12,159
TOTAL Municipal Exec	775,329		845,771
Dir of Finance, Pers Serv	1,515,542	A13101	1,649,495
Dir of Finance, Contr Expend	104,623	A13104	98,023
TOTAL Dir of Finance	1,620,165		1,747,518
Comptroller,pers Serv	827,088	A13151	850,594
Comptroller, Contr Expend	139,029	A13154	132,306
TOTAL Comptroller	966,116		982,900
Budget, Pers Serv	362,106	A13401	355,100
Budget, Contr Expend	14,307	A13404	30,995
TOTAL Budget	376,413		386,095
Assessment, Pers Serv	655,954	A13551	648,856
Assessment, Contr Expend	15,121	A13554	16,696
TOTAL Assessment	671,076		665,552
Tax Advertising, Contr Expend	23,248	A13624	22,928
TOTAL Tax Advertising	23,248		22,928
Exp On Prop Acq For Taxes, Contr Expend	193,562	A13644	97,612
TOTAL Exp On Prop Acq For Taxes	193,562		97,612
Clerk,pers Serv	2,817,753	A14101	2,964,726
Clerk,contr Expend	219,310	A14104	246,976
TOTAL Clerk	3,037,063		3,211,702
Law, Pers Serv	1,602,362	A14201	1,847,586

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Law, Contr Expend	-789,650	A14204	-991,396
TOTAL Law	812,712		856,190
Personnel, Pers Serv	1,337,586	A14301	1,371,429
Personnel, Contr Expend	76,142	A14304	105,111
TOTAL Personnel	1,413,729		1,476,541
Elections, Pers Serv	1,522,282	A14501	1,338,785
Elections, Equip & Cap Outlay		A14502	7,369
Elections, Contr Expend	630,763	A14504	449,190
TOTAL Elections	2,153,045		1,795,344
Public Works Admin, Pers Serv	218,323	A14901	203,611
Public Works Admin, Contr Expend	4,008	A14904	-11,888
TOTAL Public Works Admin	222,331		191,724
Central Services Admin,pers Serv	420,502	A16101	445,297
Central Services Admin,contr Expend	17,869	A16104	16,601
TOTAL Central Services Admin	438,372		461,898
Buildings, Pers Serv	1,876,945	A16201	1,950,609
Buildings, Equip & Cap Outlay	5,218	A16202	586,859
Buildings, Contr Expend	2,096,868	A16204	2,215,799
TOTAL Buildings	3,979,031		4,753,267
Central Garage, Pers Serv	553,155	A16401	570,431
Central Garage, Equip & Cap Outlay	32,125	A16402	102,270
Central Garage, Contr Expend	331,817	A16404	423,958
TOTAL Central Garage	917,098		1,096,659
Central Comm System, Pers Serv	66,920	A16501	62,244
Central Comm System, Contr Expend	102,658	A16504	61,331
TOTAL Central Comm System	169,578		123,575
Central Storeroom, Pers Serv	55,475	A16601	56,784
Central Storeroom, Contr Expend	2,605	A16604	2,584
TOTAL Central Storeroom	58,081		59,368
Central Print & Mail, Pers Serv	359,280	A16701	348,307
Central Print & Mail, Equip & Cap Outlay		A16702	78,920
Central Print & Mail,contr Expend	163,519	A16704	177,706
TOTAL Central Print & Mail	522,799		604,933
Central Data Process, Pers Serv	3,919,616	A16801	3,861,180
Central Data Process & Cap Outlay	34,064	A16802	72,941
Central Data Process, Contr Expend	12,591	A16804	25,491
TOTAL Central Data Process	3,966,271		3,959,612
Self Insurance Admin, Pers Serv	299,433	A17101	312,880
TOTAL Self Insurance Admin	299,433		312,880
Unallocated Insurance, Contr Expend	1,440,003	A19104	1,329,033
TOTAL Unallocated Insurance	1,440,003		1,329,033
Municipal Assn Dues, Contr Expend	47,953	A19204	49,128
TOTAL Municipal Assn Dues	47,953		49,128
Taxes & Assess On Munic Prop, Contr Expend	3,487	A19504	3,099
TOTAL Taxes & Assess On Munic Prop	3,487		3,099

COUNTY OF Dutchess
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Payment of Mta Payroll Tax,contr Expend	381,843	A19804	394,252
TOTAL Payment of Mta Payroll Tax	381,843		394,252
Distribution of Sales Tax	27,511,182	A19854	28,315,858
TOTAL Distribution of Sales Tax	27,511,182		28,315,858
Other Gen Govt Support, Contr Expend	200,401	A19894	206,429
TOTAL Other Gen Govt Support	200,401		206,429
TOTAL General Government Support	64,101,239		65,906,072
Community College Tuition,contr Expend	2,707,960	A24904	2,909,921
TOTAL Community College Tuition	2,707,960		2,909,921
Contribution,community College,contr Expen	12,187,898	A24954	13,537,898
TOTAL Contribution	12,187,898		13,537,898
TOTAL Education	14,895,858		16,447,819
Public Safety Admin, Contr Expend	64,627	A30104	60,034
TOTAL Public Safety Admin	64,627		60,034
Public Safety Comm Sys, Pers Serv	2,682,875	A30201	2,769,515
Public Safety Comm Sys, Equip & Cap Outlay		A30202	
Public Safety Comm Sys, Contr Expend	947,836	A30204	899,375
TOTAL Public Safety Comm Sys	3,630,712		3,668,890
Sheriff,pers Serv	12,186,512	A31101	12,656,061
Sheriff, Equip & Cap Outlay	145,460	A31102	27,138
Sheriff, Contr Expend	1,326,386	A31104	1,524,079
TOTAL Sheriff	13,658,358		14,207,278
Probation, Pers Serv	7,645,955	A31401	7,970,976
Probation, Equip & Cap Outlay		A31402	12,089
Probation, Contr Expend	3,334,559	A31404	3,518,292
TOTAL Probation	10,980,513		11,501,357
Juvenile Detention Home, Contr Expend	1,464,199	A31454	1,106,837
TOTAL Juvenile Detention Home	1,464,199		1,106,837
Jail, Pers Serv	21,083,729	A31501	21,683,432
Jail, Equip & Cap Outlay	26,815	A31502	
Jail, Contr Expend	6,853,619	A31504	7,086,130
TOTAL Jail	27,964,163		28,769,562
Traffic Control, Pers Serv	39,574	A33101	41,083
Traffic Control, Contr Expen	106,885	A33104	9,484
TOTAL Traffic Control	146,459		50,567
Stop Dwi,pers Serv	109,397	A33151	112,503
Stop Dwi,contr Expend	344,294	A33154	298,257
TOTAL Stop Dwi	453,691		410,760
Fire, Pers Serv	375,183	A34101	383,363
Fire, Equip & Cap Outlay	128,500	A34102	87,587
Fire, Contr Expend	425,472	A34104	269,180
TOTAL Fire	929,155		740,130
Misc Public Safety, Contr Expend	807	A39894	7,103
TOTAL Misc Public Safety	807		7,103
TOTAL Public Safety	59,292,685		60,522,518

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Public Health, Pers Serv	6,138,565	A40101	6,434,842
Public Health, Contr Expend	1,353,926	A40104	1,384,099
TOTAL Public Health	7,492,491		7,818,941
Physically Handicapped, Pers Serv	210,707	A40461	222,122
Physically Handicapped, Contr Expend	18,987,556	A40464	20,337,324
TOTAL Physically Handicapped	19,198,263		20,559,446
Early Intervention Pgm,pers Serv	503,201	A40591	498,970
Early Intervention Pgm,contr Expend	2,287,414	A40594	2,306,696
TOTAL Early Intervention Pgm	2,790,615		2,805,666
Narcotic Addic Control, Contr Expend	84,063	A42204	83,842
TOTAL Narcotic Addic Control	84,063		83,842
Narc Addic Control Serv, Contr Expend		A42304	
TOTAL Narc Addic Control Serv	0		0
Alcoholic Addic Control, Pers Serv	854,351	A42501	958,281
Alcoholic Addic Control, Contr Expend	253,321	A42504	248,318
TOTAL Alcoholic Addic Control	1,107,672		1,206,599
Mental Health Admin,pers Serv	1,437,742	A43101	1,496,392
Mental Health Admin,contr Expend	787,490	A43104	846,633
TOTAL Mental Health Admin	2,225,232		2,343,025
Mental Health Prog,pers Serv	3,864,143	A43201	4,089,185
Mental Health Prog,equip & Cap Outlay	35,280	A43202	12,640
Mental Health Prog,contr Expend	15,928,381	A43204	17,860,048
TOTAL Mental Health Prog	19,827,803		21,961,874
TOTAL Health	52,726,139		56,779,393
Rr Station Maint, Contr Expend	2,749,904	A56404	2,806,846
TOTAL Rr Station Maint	2,749,904		2,806,846
Off-Street Parking, Pers Serv	41,950	A56501	967
TOTAL Off-Street Parking	41,950		967
TOTAL Transportation	2,791,854		2,807,813
Admin, Pers Serv	19,719,366	A60101	20,355,286
Admin, Equip & Cap Outlay	192,527	A60102	4,003
Admin, Contr Expend	5,937,452	A60104	5,983,915
TOTAL Admin	25,849,346		26,343,204
Day Care, Contr Expend	5,670,420	A60554	6,055,556
TOTAL Day Care	5,670,420		6,055,556
Services For Recipients, Contr Expend	6,205,143	A60704	5,456,967
TOTAL Services For Recipients	6,205,143		5,456,967
Medical Assistance, Contr Expend	168,782	A61014	55,356
TOTAL Medical Assistance	168,782		55,356
Medical Assistance-Mmis, Contr Expend	41,380,404	A61024	41,299,163
TOTAL Medical Assistance-Mmis	41,380,404		41,299,163
Special Needs, ConT.		A61064	143,234
TOTAL Special Needs	0		143,234
Family Assistance, Contr Expend	7,029,647	A61094	6,904,470
TOTAL Family Assistance	7,029,647		6,904,470

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Child Care, Contr Expend	35,763,815	A61194	38,118,296
TOTAL Child Care	35,763,815		38,118,296
State Training School, Contr Expend	950,000	A61294	1,643,798
TOTAL State Training School	950,000		1,643,798
Safety Net, Contr Expend	5,417,902	A61404	5,385,854
TOTAL Safety Net	5,417,902		5,385,854
Home Energy Assistance, Contr Expend	581,704	A61414	662,370
TOTAL Home Energy Assistance	581,704		662,370
Emergency Aid For Adults, Contr Expend	61,998	A61424	59,194
TOTAL Emergency Aid For Adults	61,998		59,194
Veterans Service, Pers Serv	225,374	A65101	255,973
Veterans Service, Contr Expend	156,110	A65104	258,693
TOTAL Veterans Service	381,484		514,666
Consumer Affairs, Pers Serv	218,283	A66101	228,951
Consumer Affairs, Contr Expend	6,100	A66104	6,275
TOTAL Consumer Affairs	224,384		235,226
Programs For Aging, Pers Serv	2,558,447	A67721	2,584,199
Programs For Aging, Contr Expend	2,017,614	A67724	2,262,552
TOTAL Programs For Aging	4,576,061		4,846,752
TOTAL Economic Assistance And Opportunity	134,261,090		137,724,105
Parks, Pers Serv	936,396	A71101	999,801
Parks, Equip & Cap Outlay	6,750	A71102	
Parks, Contr Expend	287,867	A71104	333,821
TOTAL Parks	1,231,014		1,333,622
Youth Prog, Pers Serv	238,679	A73101	236,764
Youth Prog, Contr Expend	379,151	A73104	339,271
TOTAL Youth Prog	617,831		576,035
Historian, Pers Serv	65,367	A75101	68,744
Historian, Contr Expend	1,260	A75104	1,560
TOTAL Historian	66,627		70,304
TOTAL Culture And Recreation	1,915,471		1,979,961
Planning, Pers Serv	1,449,475	A80201	1,461,430
Planning, Contr Expend	6,339,664	A80204	4,639,156
TOTAL Planning	7,789,139		6,100,586
Refuse & Garbage, Pers Serv	185,414	A81601	181,857
Refuse & Garbage, Contr Expend	188,346	A81604	141,122
TOTAL Refuse & Garbage	373,760		322,979
Conservation, Contr Expend	290,000	A87104	295,800
TOTAL Conservation	290,000		295,800
Gen Natural Resources, Contr Expend	3,229,580	A87904	3,363,159
TOTAL Gen Natural Resources	3,229,580		3,363,159
TOTAL Home And Community Services	11,682,479		10,082,524
State Retirement System	16,896,232	A90108	16,879,275
Social Security, Employer Cont	8,024,843	A90308	8,315,444
Worker's Compensation, Empl Bnfts	3,099,091	A90408	3,185,267

COUNTY OF Dutchess
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Life Insurance, Empl Bnfts	70,810	A90458	41,797
Unemployment Insurance, Empl Bnfts	57,726	A90508	99,999
Disability Insurance, Empl Bnfts	131,823	A90558	146,727
Hospital & Medical (dental) Ins, Empl Bnft	28,760,283	A90608	32,001,298
Other Employee Benefits (spec)	500	A90898	500
TOTAL Employee Benefits	57,041,308		60,670,307
Debt Principal, Serial Bonds	15,670,674	A97106	14,348,434
TOTAL Debt Principal	15,670,674		14,348,434
Debt Interest, Serial Bonds	4,218,780	A97107	3,572,836
TOTAL Debt Interest	4,218,780		3,572,836
TOTAL Expenditures	418,597,577		430,841,782
Transfers, Other Funds	2,105,778	A99019	1,943,147
Trans To Risk Retention Fund		A99029	
Transfers, Capital Projects Fund	4,747,550	A99509	4,600,000
TOTAL Operating Transfers	6,853,328		6,543,147
TOTAL Other Uses	6,853,328		6,543,147
TOTAL Detail Expenditures And Other Uses	425,450,905		437,384,929

COUNTY OF Dutchess
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	86,806,023	A8021	92,860,241
Prior Period Adj -Decrease In Fund Balance	-1	A8015	-1
Restated Fund Balance - Beg of Year	86,806,024	A8022	92,860,242
ADD - REVENUES AND OTHER SOURCES	431,505,123		433,003,061
DEDUCT - EXPENDITURES AND OTHER USES	425,450,905		437,384,929
Fund Balance - End of Year	92,860,241	A8029	88,478,374

COUNTY OF Dutchess
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	93,503,040	A1049N	95,510,890
Est Rev - Real Property Tax Items	7,613,000	A1099N	7,843,000
Est Rev - Non Property Tax Items	187,588,250	A1199N	194,527,428
Est Rev - Departmental Income	24,347,525	A1299N	22,267,864
Est Rev - Intergovernmental Charges	982,327	A2399N	939,060
Est Rev - Use of Money And Property	1,084,190	A2499N	1,193,124
Est Rev - Licenses And Permits	704,500	A2599N	712,020
Est Rev - Fines And Forfeitures	583,414	A2649N	516,957
Est Rev - Sale of Prop And Comp For Loss	363,365	A2699N	455,650
Est Rev - Miscellaneous Local Sources	234,149	A2799N	280,372
Est Rev - State Aid	71,522,354	A3099N	74,218,636
Est Rev - Federal Aid	35,669,486	A4099N	36,520,355
TOTAL Estimated Revenues	424,195,600		434,985,356
Estimated - Interfund Transfer	624,751	A5031N	592,240
Appropriated Fund Balance	16,122,358	A599N	16,371,433
TOTAL Estimated Other Sources	16,747,109		16,963,673
TOTAL Estimated Revenues And Other Sources	440,942,709		451,949,029

COUNTY OF Dutchess
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	67,636,071	A1999N	69,029,174
App - Education	16,555,698	A2999N	18,060,398
App - Public Safety	62,399,664	A3999N	63,395,705
App - Health	56,159,546	A4999N	59,930,498
App - Transportation	2,811,100	A5999N	2,876,633
App - Economic Assistance And Opportunity	145,180,078	A6999N	145,497,831
App - Culture And Recreation	2,123,214	A7999N	2,294,745
App - Home And Community Services	6,409,351	A8999N	6,946,211
App - Employee Benefits	62,079,174	A9199N	64,922,853
App - Debt Service	18,035,666	A9899N	16,299,026
TOTAL Appropriations	439,389,562		449,253,074
App - Interfund Transfer	1,553,147	A9999N	2,695,955
TOTAL Other Uses	1,553,147		2,695,955
TOTAL Appropriations And Other Uses	440,942,709		451,949,029

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	438,703	CD200	469,585
TOTAL Cash	438,703		469,585
Due From State And Federal Government	1,562,402	CD410	1,545,117
TOTAL State And Federal Aid Receivables	1,562,402		1,545,117
TOTAL Assets and Deferred Outflows of Resources	2,001,105		2,014,702

COUNTY OF Dutchess
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For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	1,575,189	CD600	1,554,733
TOTAL Accounts Payable	1,575,189		1,554,733
TOTAL Liabilities	1,575,189		1,554,733
Fund Balance			
Assigned Unappropriated Fund Balance	425,915	CD915	459,969
TOTAL Assigned Fund Balance	425,915		459,969
TOTAL Fund Balance	425,915		459,969
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,001,105		2,014,702

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Community Development Income	69,288	CD2170	65,326
TOTAL Departmental Income	69,288		65,326
Fed Aid, Job Training Partnership	1,690,878	CD4790	1,587,824
Fed Aid, Community Development Act	2,081,456	CD4910	1,687,166
Fed Aid, Other Home And Comm Services	618,515	CD4989	579,364
TOTAL Federal Aid	4,390,849		3,854,354
TOTAL Revenues	4,460,136		3,919,680
TOTAL Detail Revenues And Other Sources	4,460,136		3,919,680

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Job Train & Services, Contr Expend	1,692,175	CD62924	1,587,139
TOTAL Job Train & Services	1,692,175		1,587,139
TOTAL Economic Assistance And Opportunity	1,692,175		1,587,139
Public Works Fac Site, Equip & Cap	154,886	CD86622	298,970
TOTAL Public Works Fac Site	154,886		298,970
Rehab Loans & Grant, Equip & Cap Outlay	59,809	CD86682	31,957
TOTAL Rehab Loans & Grant	59,809		31,957
Spec Proj For Elderly, equip & Cap Outlay	337,113	CD86702	546,641
TOTAL Spec Proj For Elderly	337,113		546,641
Prov of Public Service, Contr Expen	764,153	CD86764	695,406
TOTAL Prov of Public Service	764,153		695,406
Administration, Contr Expend	322,947	CD86864	314,146
TOTAL Administration	322,947		314,146
Grants To Municipalities	1,120,813	CD86924	411,367
TOTAL Grants To Municipalities	1,120,813		411,367
TOTAL Home And Community Services	2,759,721		2,298,488
TOTAL Expenditures	4,451,896		3,885,627
TOTAL Detail Expenditures And Other Uses	4,451,896		3,885,627

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	417,676	CD8021	425,915
Prior Period Adj -Decrease In Fund Balance	1	CD8015	
Restated Fund Balance - Beg of Year	417,675	CD8022	425,915
ADD - REVENUES AND OTHER SOURCES	4,460,136		3,919,680
DEDUCT - EXPENDITURES AND OTHER USES	4,451,896		3,885,627
Fund Balance - End of Year	425,915	CD8029	459,970

COUNTY OF Dutchess
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Balance Sheet

Code Description	2016	EdpCode	2017
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Balance Sheet

Code Description	2016	EdpCode	2017
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COUNTY OF Dutchess
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	4	CM2401	
TOTAL Use of Money And Property	4		0
TOTAL Revenues	4		0
TOTAL Detail Revenues And Other Sources	4		0

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	EdpCode	2017
Other Uses			
Transfers, Other Funds	18,110	CM99019	
TOTAL Operating Transfers	18,110		0
TOTAL Other Uses	18,110		0
TOTAL Detail Expenditures And Other Uses	18,110		0

COUNTY OF Dutchess
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	18,106	CM8021	0
Restated Fund Balance - Beg of Year	18,106	CM8022	
ADD - REVENUES AND OTHER SOURCES	4		
DEDUCT - EXPENDITURES AND OTHER USES	18,110		
Fund Balance - End of Year	0	CM8029	0

COUNTY OF Dutchess
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(D) COUNTY ROAD

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	3,810,512	D200	3,532,332
TOTAL Cash	3,810,512		3,532,332
Accounts Receivable	9,674	D380	8,384
TOTAL Other Receivables (net)	9,674		8,384
Due From State And Federal Government	150,014	D410	395,798
TOTAL State And Federal Aid Receivables	150,014		395,798
Prepaid Expenses	189,054	D480	189,348
TOTAL Prepaid Expenses	189,054		189,348
TOTAL Assets and Deferred Outflows of Resources	4,159,254		4,125,862

COUNTY OF Dutchess
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(D) COUNTY ROAD

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	1,536,805	D600	671,166
TOTAL Accounts Payable	1,536,805		671,166
Due To Other Funds	2,845	D630	3,587
TOTAL Due To Other Funds	2,845		3,587
TOTAL Liabilities	1,539,650		674,752
Fund Balance			
Not in Spendable Form	189,054	D806	189,348
TOTAL Nonspendable Fund Balance	189,054		189,348
Assigned Appropriated Fund Balance		D914	2,000,000
Assigned Unappropriated Fund Balance	2,430,550	D915	1,261,761
TOTAL Assigned Fund Balance	2,430,550		3,261,761
TOTAL Fund Balance	2,619,604		3,451,109
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,159,254		4,125,862

COUNTY OF Dutchess
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(D) COUNTY ROAD

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	8,581,846	D1001	9,552,928
TOTAL Real Property Taxes	8,581,846		9,552,928
Other Transportation Departmental Income	1,865,642	D1789	1,925,390
TOTAL Departmental Income	1,865,642		1,925,390
Interest And Earnings	918	D2401	1,353
Rental of Real Property, Individuals	1,050	D2410	3,800
TOTAL Use of Money And Property	1,968		5,153
Permits, Other	62,535	D2590	32,642
TOTAL Licenses And Permits	62,535		32,642
Forfeitures of Deposits	5,710	D2620	6,275
TOTAL Fines And Forfeitures	5,710		6,275
Sales of Scrap & Excess Materials	7,548	D2650	5,960
Sales, Other	6,126	D2655	146
Sales of Equipment		D2665	350
Insurance Recoveries	32,812	D2680	15,842
Other Compensation For Loss	17,507	D2690	8,382
TOTAL Sale of Property And Compensation For Loss	63,992		30,681
Refunds of Prior Year's Expenditures	17,160	D2701	5,082
Unclassified (specify)		D2770	40
TOTAL Miscellaneous Local Sources	17,160		5,122
St Aid Emergency Disaster Assist		D3960	42,028
TOTAL State Aid	0		42,028
Federal Aid - Other	13,434	D4089	9,987
Fed Aid, Emergency Disaster Assistance		D4960	211,000
TOTAL Federal Aid	13,434		220,987
TOTAL Revenues	10,612,286		11,821,205
TOTAL Detail Revenues And Other Sources	10,612,286		11,821,205

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(D) COUNTY ROAD

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Traffic Control, Contr Expen	310,252	D33104	264,827
TOTAL Traffic Control	310,252		264,827
TOTAL Public Safety	310,252		264,827
Street Admin, Pers Serv	582,158	D50101	653,250
Street Admin, Contr Expend	45,225	D50104	41,507
TOTAL Street Admin	627,383		694,757
Engineering, Pers Serv	1,011,202	D50201	939,522
Engineering, Contr Expend	92,385	D50204	66,959
TOTAL Engineering	1,103,587		1,006,480
Maint of Streets, Pers Serv	2,955,359	D51101	2,967,016
Maint of Streets, Equip & Cap Outlay		D51102	
Maint of Streets, Contr Expend	611,848	D51104	670,876
TOTAL Maint of Streets	3,567,207		3,637,893
Maint of Bridges, Pers Serv	232,306	D51201	243,904
Maint of Bridges, Contr Expend	67,566	D51204	60,126
TOTAL Maint of Bridges	299,873		304,030
Snow Removal, Pers Serv	297,596	D51421	507,530
Snow Removal, Contr Expend	1,383,940	D51424	1,101,954
TOTAL Snow Removal	1,681,535		1,609,485
TOTAL Transportation	7,279,585		7,252,645
State Retirement, Empl Bnfts	789,699	D90108	757,098
Social Security , Empl Bnfts	373,783	D90308	387,344
Worker's Compensation, Empl Bnfts	280,475	D90408	273,589
Life Insurance, Empl Bnfts	1,520	D90458	973
Unemployment Insurance, Empl Bnfts		D90508	9,999
Disability Insurance, Empl Bnfts	5,934	D90558	6,291
Hospital & Medical (dental) Ins, Empl Bnft	1,855,466	D90608	2,036,933
TOTAL Employee Benefits	3,306,876		3,472,227
TOTAL Expenditures	10,896,713		10,989,699
TOTAL Detail Expenditures And Other Uses	10,896,713		10,989,699

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(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,904,031	D8021	2,619,604
Prior Period Adj -Decrease In Fund Balance		D8015	0
Restated Fund Balance - Beg of Year	2,904,031	D8022	2,619,604
ADD - REVENUES AND OTHER SOURCES	10,612,286		11,821,205
DEDUCT - EXPENDITURES AND OTHER USES	10,896,713		10,989,699
Fund Balance - End of Year	2,619,604	D8029	3,451,109

COUNTY OF Dutchess
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(D) COUNTY ROAD

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	9,552,928	D1049N	7,847,348
Est Rev - Departmental Income	1,800,000	D1299N	1,860,000
Est Rev - Use of Money And Property	4,500	D2499N	5,700
Est Rev - Licenses And Permits	40,750	D2599N	40,750
Est Rev - Fines And Forfeitures	6,000	D2649N	6,000
Est Rev - Sale of Prop And Comp For Loss	24,100	D2699N	25,300
Est Rev - Federal Aid	14,600	D4099N	14,600
TOTAL Estimated Revenues	11,442,878		9,799,698
Appropriated Fund Balance	0	D599N	2,000,000
TOTAL Estimated Other Sources	0		2,000,000
TOTAL Estimated Revenues And Other Sources	11,442,878		11,799,698

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(D) COUNTY ROAD

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Public Safety	317,100	D3999N	321,278
App - Transportation	7,489,034	D5999N	7,624,460
App - Employee Benefits	3,636,744	D9199N	3,853,960
TOTAL Appropriations	11,442,878		11,799,698
TOTAL Appropriations And Other Uses	11,442,878		11,799,698

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,034,671	DM200	1,070,279
TOTAL Cash	1,034,671		1,070,279
Accounts Receivable	940	DM380	473
TOTAL Other Receivables (net)	940		473
Prepaid Expenses	29,385	DM480	34,245
TOTAL Prepaid Expenses	29,385		34,245
TOTAL Assets and Deferred Outflows of Resources	1,064,996		1,104,997

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	94,942	DM600	124,984
TOTAL Accounts Payable	94,942		124,984
Due To Other Funds	43,209	DM630	31,041
TOTAL Due To Other Funds	43,209		31,041
TOTAL Liabilities	138,150		156,025
Fund Balance			
Not in Spendable Form	29,385	DM806	34,245
TOTAL Nonspendable Fund Balance	29,385		34,245
Assigned Appropriated Fund Balance	18,051	DM914	500,000
Assigned Unappropriated Fund Balance	879,409	DM915	414,727
TOTAL Assigned Fund Balance	897,461		914,727
TOTAL Fund Balance	926,846		948,972
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,064,996		1,104,997

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	2,279,419	DM1001	2,414,967
TOTAL Real Property Taxes	2,279,419		2,414,967
Interest And Earnings	440	DM2401	1,177
TOTAL Use of Money And Property	440		1,177
Sales of Scrap & Excess Materials	1,834	DM2650	1,936
Sales, Other	725	DM2655	300
Sales of Equipment		DM2665	11,930
Insurance Recoveries	2,386	DM2680	18,362
Other Compensation For Loss	940	DM2690	1,520
TOTAL Sale of Property And Compensation For Loss	5,884		34,047
Refunds of Prior Year's Expenditures	1,706	DM2701	
Unclassified (specify)	40	DM2770	
TOTAL Miscellaneous Local Sources	1,746		0
TOTAL Revenues	2,287,489		2,450,191
Interfund Transfers		DM5031	13,600
TOTAL Interfund Transfers	0		13,600
TOTAL Other Sources	0		13,600
TOTAL Detail Revenues And Other Sources	2,287,489		2,463,791

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Machinery, Pers Serv	845,020	DM51301	848,737
Machinery, Equip & Cap Outlay	13,016	DM51302	2,883
Machinery, Contr Expend	935,422	DM51304	1,056,414
TOTAL Machinery	1,793,457		1,908,035
TOTAL Transportation	1,793,457		1,908,035
State Retirement, Empl Bnfts	123,008	DM90108	132,120
Social Security, Empl Bnfts	65,193	DM90308	67,853
Worker's Compensation, Empl Bnfts	29,331	DM90408	29,778
Unemployment Insurance, Empl Bnfts		DM90508	1,000
Disability Insurance, Empl Bnfts	739	DM90558	724
Hospital & Medical (dental) Ins, Empl Bnft	275,561	DM90608	302,155
TOTAL Employee Benefits	493,832		533,630
TOTAL Expenditures	2,287,289		2,441,665
TOTAL Detail Expenditures And Other Uses	2,287,289		2,441,665

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	926,646	DM8021	926,846
Restated Fund Balance - Beg of Year	926,646	DM8022	926,846
ADD - REVENUES AND OTHER SOURCES	2,287,489		2,463,791
DEDUCT - EXPENDITURES AND OTHER USES	2,287,289		2,441,665
Fund Balance - End of Year	926,846	DM8029	948,972

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	2,414,967	DM1049N	2,020,425
Est Rev - Use of Money And Property	250	DM2499N	800
Est Rev - Fines And Forfeitures	15,000	DM2649N	23,500
TOTAL Estimated Revenues	2,430,217		2,044,725
Appropriated Fund Balance	18,051	DM599N	500,000
TOTAL Estimated Other Sources	18,051		500,000
TOTAL Estimated Revenues And Other Sources	2,448,268		2,544,725

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	1,916,485	DM5999N	1,943,267
App - Employee Benefits	531,783	DM9199N	601,458
TOTAL Appropriations	2,448,268		2,544,725
TOTAL Appropriations And Other Uses	2,448,268		2,544,725

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2016	EdpCode	2017
Assets			
Cash	2,504,876	EA200	2,383,278
Petty Cash	200	EA210	200
TOTAL Cash	2,505,076		2,383,478
Accounts Receivable	237,227	EA380	249,613
TOTAL Other Receivables (net)	237,227		249,613
Due From State And Federal Government	136,864	EA410	137,053
TOTAL State And Federal Aid Receivables	136,864		137,053
Due From Other Funds	54	EA391	318
TOTAL Due From Other Funds	54		318
Inventory Of Materials And Supplies	3,335	EA445	3,335
TOTAL Inventories	3,335		3,335
Prepaid Expenses	18,235	EA480	18,055
TOTAL Prepaid Expenses	18,235		18,055
Land	3,136,399	EA101	3,136,399
Buildings	4,362,395	EA102	4,362,395
Machinery And Equipment	3,119,473	EA104	3,119,473
Construction Work In Progress	105,553	EA105	745,059
Infrastructure	30,165,113	EA106	30,165,113
Other Capital Assets	15,000	EA107	15,000
Accum Deprec, Buildings	-3,235,509	EA112	-3,370,846
Accum Depr, Imp Other Than Bld		EA113	
Accum Depr, Machinery & Equip	-2,320,894	EA114	-2,431,777
Accum Deprec, Infrastructure	-19,860,693	EA116	-21,239,575
Accum Deprec, Other Capital Assets		EA117	-5,000
TOTAL Fixed Assets (net)	15,486,837		14,496,243
Deferred Outflows of Resources - Pensions	296,471	EA496	147,858
TOTAL Deferred Outflows of Resources	296,471		147,858
TOTAL Assets and Deferred Outflows of Resources	18,684,100		17,435,953

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2016	EdpCode	2017
Accounts Payable	124,730	EA600	180,012
TOTAL Accounts Payable	124,730		180,012
Accrued Liabilities	-210	EA601	-210
TOTAL Accrued Liabilities	-210		-210
Customers' Deposits	3,417	EA615	3,417
TOTAL Other Deposits	3,417		3,417
Net Pension Liability -Proportionate Share	279,508	EA638	158,451
Other Post Employment Benefits	1,369,259	EA683	1,488,114
Compensated Absences	41,079	EA687	39,265
TOTAL Other Liabilities	1,689,846		1,685,830
Due To Other Funds	333,078	EA630	103,643
TOTAL Due To Other Funds	333,078		103,643
Bonds Payable	1,225,527	EA628	969,563
TOTAL Bond And Long Term Liabilities	1,225,527		969,563
TOTAL Liabilities	3,376,387		2,942,254
Deferred Inflows of Resources			
Deferred Inflow of Resources	4,225	EA691	6,485
Deferred Inflows of Resources - Pensions	37,563	EA697	29,054
TOTAL Deferred Inflows of Resources	41,788		35,539
TOTAL Deferred Inflows of Resources	41,788		35,539
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	14,261,310	EA920	13,526,680
Net Assets-Restricted For Debt	969,562	EA922	703,910
Net Assets-Restricted For Other Purposes	20,735	EA923	20,585
Net Assets-Unrestricted (deficit)	14,318	EA924	207,016
TOTAL Net Position	15,265,925		14,458,190
TOTAL Fund Balance	15,265,925		14,458,190
TOTAL Liabilities, Deferred Inflows And Fund Balance	18,684,100		17,435,983

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Airport Fees & Rentals	919,725	EA1770	926,125
TOTAL Charges For Services Within Locality	919,725		926,125
Sales, Other	1,131	EA2655	190
Insurance Recoveries	2,451	EA2680	
TOTAL Sale of Property And Compensation For Loss	3,582		190
Interest And Earnings	3,559	EA2401	5,102
Rental of Real Property	158,086	EA2410	166,941
Rental, Other (specify)		EA2440	
TOTAL Use of Money And Property	161,645		172,044
Refunds of Prior Year's Expenditures	39	EA2701	
Unclassified (specify)	4,130	EA2770	145,008
TOTAL Other	4,169		145,008
St Aid, Other Transportation	82,986	EA3589	24,463
TOTAL State Aid	82,986		24,463
Fed Aid, Other Transportation	1,480,364	EA4589	440,336
TOTAL Federal Aid	1,480,364		440,336
TOTAL Revenues	2,652,470		1,708,165
Interfund Transfers	2,523,395	EA5031	488,335
TOTAL Interfund Transfers	2,523,395		488,335
	2,523,395		488,335
TOTAL Operating Revenue	5,175,865		2,196,500

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2016	EdpCode	2017
Expenses			
Airport, Pers Serv	466,073	EA56101	443,983
TOTAL Airport	466,073		443,983
TOTAL Personal Services	466,073		443,983
Depreciation	1,542,253	EA19944	1,630,101
TOTAL Depreciation	1,542,253		1,630,101
Airport, Contr Expend	536,220	EA56104	309,662
TOTAL Airport	536,220		309,662
TOTAL Contractual Expenses	2,078,473		1,939,763
Airport Empl Bnfts	369,375	EA56108	380,974
TOTAL Airport Empl Bnfts	369,375		380,974
TOTAL Employee Benefits	369,375		380,974
Debt Interest, Serial Bonds	60,087	EA97107	48,891
TOTAL Interest Expense	60,087		48,891
TOTAL Expenses	2,974,008		2,813,611
Transfers, Other Funds	1,160	EA99019	190,624
TOTAL Transfers	1,160		190,624
TOTAL Other Uses	1,160		190,624
TOTAL Operating Expenses	2,975,168		3,004,235

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2016	EdpCode	2017
Analysis of Changes in Net Position			
Net Position - Beginning of Year	13,066,730	EA8021	15,265,925
Prior Period Adj -Increase In Net Position		EA8012	
Prior Period Adj -Decrease In Net Position	1,502	EA8015	0
Restated Net Position - Beg of Year	13,065,228	EA8022	15,265,925
ADD - REVENUES AND OTHER SOURCES	5,175,865		2,196,500
DEDUCT - EXPENDITURES AND OTHER USES	2,975,168		3,004,235
Net Position - End of Year	15,265,925	EA8029	14,458,190

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2016	EdpCode	2017
Cash Rec'd From Providing Svcs	2,414,130	EA7111	1,378,085
Cash Payments Contr Exp	-529,280	EA7112	-893,887
Cash Payments Pers Svcs & Bnfts	-2,177,045	EA7113	-826,712
Other Operating Rev	169,396	EA7114	317,241
TOTAL Cash Flows From Operating Activities	-122,800		-25,273
Operating Grants Rec'd	2,523,395	EA7122	488,335
Transfers To/from Other Funds	258,031	EA7123	-420,058
TOTAL Cash Flows From Non-Capital And Financing Activities	2,781,426		68,277
Proceeds of Debt (capital)	-15,000	EA7131	
Principal Payments Debt (capital)	-281,678	EA7132	-255,965
Interest Expense (capital)	-60,087	EA7133	-48,891
TOTAL Cash Flows From Capital And Related Financing Activities	-356,765		-304,856
Net Inc(dec) In Cash&cash Equiv	2,161,543	EA7161	-121,598
Cash&cash Equiv Beg of Year	343,533	EA7171	2,505,076
	2,505,076		2,383,478
Operating Income (loss)	2,165,735	EA7181	-807,735
Depreciation	1,542,253	EA7182	1,630,101
Inc/dec In Assets-Other Than Cash	-1,882,082	EA7183	-503,582
Inc/dec In Liabilities Other Than Cash	332,865	EA7184	-440,382
Other Reconciling Items	2,772	EA7185	
TOTAL Reconciliation of Operating Income To Cash	2,161,543		-121,598

COUNTY OF Dutchess
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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2016	EdpCode	2017
Assets			
Cash	3,425,790	ET200	982,111
Petty Cash	500	ET210	500
Cash With Fiscal Agent	25,000	ET223	25,000
TOTAL Cash	3,451,290		1,007,611
Accounts Receivable	83,724	ET380	14,413
TOTAL Other Receivables (net)	83,724		14,413
Due From State And Federal Government	1,061,395	ET410	2,802,849
TOTAL State And Federal Aid Receivables	1,061,395		2,802,849
Due From Other Funds	281	ET391	
TOTAL Due From Other Funds	281		0
Due From Other Governments	75,048	ET440	74,019
TOTAL Due From Other Governments	75,048		74,019
Prepaid Expenses	3,474	ET480	3,653
TOTAL Prepaid Expenses	3,474		3,653
Land	248,965	ET101	248,965
Buildings	9,179,533	ET102	9,179,533
Machinery And Equipment	15,511,621	ET104	19,626,796
Construction Work In Progress	58	ET105	58
Infrastructure	2,663,263	ET106	2,663,263
Accum Deprec, Buildings	-6,497,651	ET112	-6,784,076
Accum Depr, Machinery & Equip	-8,394,851	ET114	-10,694,656
Accum Deprec, Infrastructure	-266,326	ET116	-532,653
TOTAL Fixed Assets (net)	12,444,610		13,707,229
Deferred Outflows of Resources - Pensions	57,048	ET496	33,442
TOTAL Deferred Outflows of Resources	57,048		33,442
TOTAL Assets and Deferred Outflows of Resources	17,176,871		17,643,216

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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2016	EdpCode	2017
Accounts Payable	645,412	ET600	479,888
TOTAL Accounts Payable	645,412		479,888
Accrued Liabilities	2,930	ET601	
TOTAL Accrued Liabilities	2,930		0
Net Pension Liability -Proportionate Share	53,909	ET638	38,058
Other Post Employment Benefits	24,456	ET683	24,438
TOTAL Other Liabilities	78,365		62,496
Due To Other Funds	93,824	ET630	858,602
TOTAL Due To Other Funds	93,824		858,602
Bonds Payable	1,439,485	ET628	1,258,884
TOTAL Bond And Long Term Liabilities	1,439,485		1,258,884
TOTAL Liabilities	2,260,015		2,659,870
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	7,245	ET697	6,978
TOTAL Deferred Inflows of Resources	7,245		6,978
TOTAL Deferred Inflows of Resources	7,245		6,978
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	11,005,126	ET920	12,448,345
Net Assets-Restricted For Debt	1,158,884	ET922	1,032,881
Net Assets-Restricted For Other Purposes	1,807,829	ET923	2,799,817
Net Assets-Unrestricted (deficit)	937,773	ET924	-1,304,675
TOTAL Net Position	14,909,611		14,976,368
TOTAL Fund Balance	14,909,611		14,976,368
TOTAL Liabilities, Deferred Inflows And Fund Balance	17,176,871		17,643,216

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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Bus Operations	1,249,715	ET1750	1,257,267
TOTAL Charges For Services Within Locality	1,249,715		1,257,267
Sale of Scrap Materials	520	ET2650	
Sales, Other	77,815	ET2655	737
Minor Sales		ET2665	-56,150
Insurance Recoveries	11,544	ET2680	23,790
Other Compensation For Loss	920	ET2690	300
TOTAL Sale of Property And Compensation For Loss	90,799		-31,323
Interest And Earnings	1,859	ET2401	1,540
TOTAL Use of Money And Property	1,859		1,540
Refunds of Prior Year's Expenditures	53,256	ET2701	22,033
Unclassified (specify)		ET2770	3
TOTAL Other	53,256		22,036
St Aid, Other Transportation	2,621,679	ET3589	3,151,687
TOTAL State Aid	2,621,679		3,151,687
Fed Aid, Other	4,975,208	ET4589	5,861,759
TOTAL Federal Aid	4,975,208		5,861,759
TOTAL Revenues	8,992,516		10,262,966
Interfund Transfers	1,392,024	ET5031	1,167,936
TOTAL Interfund Transfers	1,392,024		1,167,936
	1,392,024		1,167,936
Real Property Taxes		ET1001	
TOTAL Real Property Taxes	0		0
TOTAL Taxes	0		0
TOTAL Operating Revenue	10,384,539		11,430,902

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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2016	EdpCode	2017
Expenses			
Bus Operations, Pers Serv	91,355	ET56301	104,879
TOTAL Bus Operations	91,355		104,879
TOTAL Personal Services	91,355		104,879
Credit Card Fees		ET13754	
TOTAL Credit Card Fees	0		0
Depreciation	2,309,028	ET19944	2,900,139
TOTAL Depreciation	2,309,028		2,900,139
Bus Operations, Contr Expend	6,982,470	ET56304	8,215,223
TOTAL Bus Operations	6,982,470		8,215,223
TOTAL Contractual Expenses	9,291,498		11,115,362
Bus Operations, Empl Bnfts	50,193	ET56308	42,589
TOTAL Bus Operations	50,193		42,589
TOTAL Employee Benefits	50,193		42,589
Term Bonds-Interest	64,423	ET97007	51,315
TOTAL Interest Expense	64,423		51,315
TOTAL Expenses	9,497,468		11,314,145
Transfers, Other Funds	55,931	ET99019	50,000
TOTAL Transfers	55,931		50,000
TOTAL Other Uses	55,931		50,000
TOTAL Operating Expenses	9,553,399		11,364,145

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(ET) ENTERPRISE TRANSPORTATION

Analysis of Changes in Net Position

Code Description	2016	EdpCode	2017
Analysis of Changes in Net Position			
Net Position - Beginning of Year	14,078,470	ET8021	14,909,611
Prior Period Adj -Increase In Net Position	0	ET8012	
Restated Net Position - Beg of Year	14,078,470	ET8022	14,909,611
ADD - REVENUES AND OTHER SOURCES	10,384,539		11,430,902
DEDUCT - EXPENDITURES AND OTHER USES	9,553,399		11,364,145
Net Position - End of Year	14,909,611	ET8029	14,976,368

COUNTY OF Dutchess
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(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Code Description	2016	EdpCode	2017
Cash Rec'd From Providing Svcs	6,777,913	ET7111	4,806,918
Cash Payments Contr Exp	-12,822,372	ET7112	-12,546,434
Cash Payments Pers Svcs & Bnfts	-141,548	ET7113	-147,468
Other Operating Rev	145,913	ET7114	-7,747
TOTAL Cash Flows From Operating Activities	-6,040,094		-7,894,731
Operating Grants Rec'd	1,386,093	ET7122	1,167,936
Transfers To/from Other Funds	-458,588	ET7123	714,779
TOTAL Cash Flows From Non-Capital And Financing Activities	927,505		1,882,715
Proceeds of Debt (capital)		ET7131	100,000
Principal Payments Debt (capital)	-291,405	ET7132	-280,601
Interest Expense (capital)	-64,423	ET7133	-51,315
Capital Contributed By Other Funds	5,931	ET7135	
Capital Grants Rec'd From Oth Govts	4,255,091	ET7137	3,792,502
TOTAL Cash Flows From Capital And Related Financing Activities	3,905,194		3,560,587
Net Inc(dec) In Cash&cash Equiv	-1,201,970	ET7161	-2,443,679
Cash&cash Equiv Beg of Year	4,653,261	ET7171	3,451,290
	3,451,290		1,007,611
Operating Income (loss)	831,140	ET7181	66,757
Depreciation	2,309,028	ET7182	2,900,139
Inc/dec In Assets-Other Than Cash	356,273	ET7183	-5,762,580
Inc/dec In Liabilities Other Than Cash	-2,712,900	ET7184	399,588
Other Reconciling Items	-1,985,511	ET7185	-47,583
TOTAL Reconciliation of Operating Income To Cash	-1,201,970		-2,443,679

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	11,287,129	H200	18,107,413
Cash In Time Deposits	12,500,000	H201	
TOTAL Cash	23,787,129		18,107,413
Accounts Receivable		H380	200,000
TOTAL Other Receivables (net)	0		200,000
Due From State And Federal Government	9,580,412	H410	8,237,862
TOTAL State And Federal Aid Receivables	9,580,412		8,237,862
TOTAL Assets and Deferred Outflows of Resources	33,367,540		26,545,275

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	7,205,341	H600	7,797,793
TOTAL Accounts Payable	7,205,341		7,797,793
Due To Other Funds	9,171,754	H630	13,936,283
TOTAL Due To Other Funds	9,171,754		13,936,283
TOTAL Liabilities	16,377,095		21,734,076
Fund Balance			
Assigned Appropriated Fund Balance	10,871,008	H914	35,650,407
Assigned Unappropriated Fund Balance	6,119,437	H915	
TOTAL Assigned Fund Balance	16,990,445		35,650,407
Unassigned Fund Balance		H917	-30,839,209
TOTAL Unassigned Fund Balance	0		-30,839,209
TOTAL Fund Balance	16,990,445		4,811,199
TOTAL Liabilities, Deferred Inflows And Fund Balance	33,367,540		26,545,275

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Capital Projects-Other Local Govts		H2397	200,000
TOTAL Intergovernmental Charges	0		200,000
Gifts And Donations	25,000	H2705	
Unclassified (specify)		H2770	290
TOTAL Miscellaneous Local Sources	25,000		290
St Aid-Capital Projects		H3097	115,962
St Aid, Public Safety-Cap Proj	826,853	H3397	1,121,872
St Aid, Consolidated Highway Aid	3,047,911	H3501	3,714,080
St Aid, Other Transportation	2,730	H3589	5,510
St Aid, Highway Cap Projects	925,986	H3591	589,011
TOTAL State Aid	4,803,480		5,546,434
Fed Aid, Transp Cap Proj	6,045,792	H4597	3,586,876
TOTAL Federal Aid	6,045,792		3,586,876
TOTAL Revenues	10,874,272		9,333,601
Interfund Transfers	2,445,000	H5031	4,443,900
TOTAL Interfund Transfers	2,445,000		4,443,900
Serial Bonds		H5710	4,900,000
TOTAL Proceeds of Obligations	0		4,900,000
TOTAL Other Sources	2,445,000		9,343,900
TOTAL Detail Revenues And Other Sources	13,319,272		18,677,501

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
General Govt, Equip & Cap Outlay	9,173,944	H19972	12,999,822
TOTAL General Govt	9,173,944		12,999,822
TOTAL General Government Support	9,173,944		12,999,822
Education, Equip & Cap Outlay		H21972	13,125
TOTAL Education	0		13,125
TOTAL Education	0		13,125
Public Safety Comm Sys, Equip & Cap Outlay		H30202	1,192,545
TOTAL Public Safety Comm Sys	0		1,192,545
Law Enforcement, Equip & Cap Outlay	1,366,205	H31972	445,241
TOTAL Law Enforcement	1,366,205		445,241
TOTAL Public Safety	1,366,205		1,637,786
Health, Equip & Cap Outlay	23,851	H49972	43,642
TOTAL Health	23,851		43,642
TOTAL Health	23,851		43,642
Highway, Capital Projects	24,460,062	H51972	14,214,763
TOTAL Highway	24,460,062		14,214,763
TOTAL Transportation	24,460,062		14,214,763
Public Home & Infirmary	164,382	H61972	251,035
TOTAL Public Home & Infirmary	164,382		251,035
TOTAL Economic Assistance And Opportunity	164,382		251,035
Recreation, Equip & Cap Outlay	385,676	H71972	777,049
TOTAL Recreation	385,676		777,049
TOTAL Culture And Recreation	385,676		777,049
Other Home & Comm Serv, Equip & Cap Outlay	115,750	H89972	424,445
TOTAL Other Home & Comm Serv	115,750		424,445
TOTAL Home And Community Services	115,750		424,445
TOTAL Expenditures	35,689,871		30,361,666
Transfers, Other Funds	1,742,498	H99019	495,081
TOTAL Operating Transfers	1,742,498		495,081
TOTAL Other Uses	1,742,498		495,081
TOTAL Detail Expenditures And Other Uses	37,432,368		30,856,747

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	41,118,541	H8021	16,990,445
Prior Period Adj -Increase In Fund Balance	1	H8012	
Prior Period Adj -Decrease In Fund Balance	15,000	H8015	
Restated Fund Balance - Beg of Year	41,103,542	H8022	16,990,445
ADD - REVENUES AND OTHER SOURCES	13,319,272		18,677,501
DEDUCT - EXPENDITURES AND OTHER USES	37,432,368		30,856,747
Fund Balance - End of Year	16,990,445	H8029	4,811,197

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land	12,136,559	K101	12,440,941
Buildings	151,072,973	K102	160,518,724
Improvements Other Than Buildings	4,420,495	K103	5,649,862
Machinery And Equipment	62,449,401	K104	64,244,568
Construction Work In Progress	16,833,670	K105	16,829,516
Infrastructure	229,625,411	K106	245,809,098
Other Capital Assets	25,021,130	K107	25,483,991
Accum Deprec, Buildings	-105,196,769	K112	-110,546,502
Accum Depr, Imp Other Than Bld	-862,080	K113	-2,022,769
Accum Depr, Machinery & Equip	-47,515,751	K114	-49,905,546
Accum Deprec, Infrastructure	-142,253,934	K116	-152,295,494
Accum Deprec, Other Capital Assets	-3,025,290	K117	-3,335,236
TOTAL Fixed Assets (net)	202,705,816		212,871,153
Deferred Outflows of Resources - Pensions	72,668,068	K496	
TOTAL Deferred Outflows of Resources	72,668,068		0
TOTAL Assets and Deferred Outflows of Resources	275,373,884		212,871,153

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	275,373,884	K159	212,871,153
TOTAL Investments in Non-Current Government Assets	275,373,884		212,871,153
TOTAL Fund Balance	275,373,884		212,871,153
TOTAL	275,373,884		212,871,153

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	5,453,546	S200	5,448,640
TOTAL Cash	5,453,546		5,448,640
Accounts Receivable		S380	417,392
TOTAL Other Receivables (net)	0		417,392
Cash Special Reserves	360,000	S230	350,000
TOTAL Restricted Assets	360,000		350,000
TOTAL Assets and Deferred Outflows of Resources	5,813,546		6,216,032

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	290,231	S600	508,826
TOTAL Accounts Payable	290,231		508,826
Accrued Liabilities	10,348	S601	10,348
TOTAL Accrued Liabilities	10,348		10,348
Due To Other Funds	96	S630	70
TOTAL Due To Other Funds	96		70
TOTAL Liabilities	300,675		519,244
Fund Balance			
Contributed Reserve	5,512,870	S853	5,696,788
TOTAL Contributed Capital	5,512,870		5,696,788
Assigned Appropriated Fund Balance		S914	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	5,512,870		5,696,788
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,813,546		6,216,032

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Participants Assessments	4,820,385	S2222	4,931,894
TOTAL Intergovernmental Charges	4,820,385		4,931,894
Interest And Earnings	5,551	S2401	8,353
TOTAL Use of Money And Property	5,551		8,353
Insurance Recoveries		S2680	18,780
TOTAL Sale of Property And Compensation For Loss	0		18,780
Refunds of Prior Year's Expenditures	746,322	S2701	468,066
TOTAL Miscellaneous Local Sources	746,322		468,066
TOTAL Revenues	5,572,258		5,427,093
Interfund Transfers		S5031	370,000
TOTAL Interfund Transfers	0		370,000
TOTAL Other Sources	0		370,000
TOTAL Detail Revenues And Other Sources	5,572,258		5,797,093

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Self Insurance Admin, Contr Expend	703,658	S17104	755,848
TOTAL Self Insurance Admin	703,658		755,848
Benefits And Awards, Contr Expend	3,816,995	S17204	4,203,138
TOTAL Benefits And Awards	3,816,995		4,203,138
Excess Or Catastrophe, Contr Expend	358,409	S17224	346,690
TOTAL Excess Or Catastrophe	358,409		346,690
TOTAL General Government Support	4,879,062		5,305,676
TOTAL Expenditures	4,879,062		5,305,676
Transfers, Other Funds	250,000	S99019	307,500
TOTAL Operating Transfers	250,000		307,500
TOTAL Other Uses	250,000		307,500
TOTAL Detail Expenditures And Other Uses	5,129,062		5,613,176

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(S) WORKERS COMPENSATION

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,069,674	S8021	5,512,870
Restated Fund Balance - Beg of Year	5,069,674	S8022	5,512,870
ADD - REVENUES AND OTHER SOURCES	5,572,258		5,797,093
DEDUCT - EXPENDITURES AND OTHER USES	5,129,062		5,613,176
Fund Balance - End of Year	5,512,870	S8029	5,696,788

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	7,337,948	TA200	8,515,392
Cash In Time Deposits	68,803	TA201	69,830
TOTAL Cash	7,406,751		8,585,222
Due From Other Governments	921,930	TA440	526,612
TOTAL Due From Other Governments	921,930		526,612
TOTAL Assets and Deferred Outflows of Resources	8,328,681		9,111,834

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
State Retirement	201,938	TA18	309,907
Group Insurance	1,381,060	TA20	2,021,539
Nys Income Tax	15,668	TA21	243,171
Federal Income Tax	586,964	TA22	615,402
Social Security Tax	642,958	TA26	665,454
Employees Annuities	72,454	TA29	92,011
Guaranty & Bid Deposits	174,276	TA30	164,290
Bail Deposits	471,086	TA35	188,671
Court Order Deposits	50,000	TA36	
Social Services Trust	203,909	TA53	181,896
Mortgage Tax	2,270,301	TA58	1,674,467
Coroner Fund	93,985	TA60	184,289
Court & Trust Fund	1,913,424	TA61	2,154,709
Other Funds (specify)	250,659	TA85	616,028
TOTAL Agency Liabilities	8,328,681		9,111,834
TOTAL Liabilities	8,328,681		9,111,834
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,328,681		9,111,834

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	25	TE200	28
Cash In Time Deposits	5,852	TE201	5,852
TOTAL Cash	5,876		5,879
Investments In Securities		TE450	
TOTAL Investments	0		0
TOTAL Assets and Deferred Outflows of Resources	5,876		5,879

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Net Assets-Restricted For Other Purposes	5,876	TE923	5,879
TOTAL Assigned Fund Balance	5,876		5,879
TOTAL Fund Balance	5,876		5,879
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,876		5,879

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	25	TE2401	3
TOTAL Use of Money And Property	25		3
TOTAL Revenues	25		3
TOTAL Detail Revenues And Other Sources	25		3

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Other Eco & Dev, Cont Expend	196	TE69894	
TOTAL Other Eco & Dev	196		0
TOTAL Economic Assistance And Opportunity	196		0
TOTAL Expenditures	196		0
TOTAL Detail Expenditures And Other Uses	196		0

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2016	EdpCode	2017
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	6,047	TE8021	5,876
Restated Fund Balance - Beg of Year	6,047	TE8022	5,876
ADD - REVENUES AND OTHER SOURCES	25		3
DEDUCT - EXPENDITURES AND OTHER USES	196		
Fund Balance - End of Year	5,876	TE8029	5,878

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Premium & Accrued Interest On Obligations	1,529,259	V2710	
TOTAL Miscellaneous Local Sources	1,529,259		0
TOTAL Revenues	1,529,259		0
Advanced Refunding Bonds	10,960,000	V5791	
TOTAL Proceeds of Obligations	10,960,000		0
TOTAL Other Sources	10,960,000		0
TOTAL Detail Revenues And Other Sources	12,489,259		0

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fiscal Agents Fees, Contr Expend	101,516	V13804	
TOTAL Fiscal Agents Fees	101,516		0
TOTAL General Government Support	101,516		0
TOTAL Expenditures	101,516		0
Repayments To Esc Agent Adv Ref Bonds	12,387,743	V99914	
	12,387,743		0
TOTAL Other Uses	12,387,743		0
TOTAL Detail Expenditures And Other Uses	12,489,259		0

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
ADD - REVENUES AND OTHER SOURCES	12,489,259		
DEDUCT - EXPENDITURES AND OTHER USES	12,489,259		
Fund Balance - End of Year		V8029	

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	371,997,508	W129	349,101,573
TOTAL Provision To Be Made In Future Budgets	371,997,508		349,101,573
TOTAL Assets and Deferred Outflows of Resources	371,997,508		349,101,573

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
State Loans Payable		W619	
TOTAL Notes Payable	0		0
Net Pension Liability -Proportionate Share	68,782,035	W638	43,235,130
Other Post Employment Benefits	185,730,805	W683	206,757,388
Compensated Absences	9,121,130	W687	9,437,502
Other Long Term Debt		W689	
TOTAL Other Liabilities	263,633,970		259,430,020
Bonds Payable	99,119,988	W628	89,671,554
TOTAL Bond And Long Term Liabilities	99,119,988		89,671,554
Deferred Inflows of Resources - Pensions	9,243,550	W697	
TOTAL Deferred Inflows of Resources	9,243,550		0
TOTAL Liabilities	371,997,508		349,101,573
TOTAL Liabilities	371,997,508		349,101,573

COUNTY OF Dutchess
Statement of Indebtedness
For the Fiscal Year Ending 2017

5/2/2018

County of: Dutchess

Municipal Code: 130100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND N	Multi Purpose			12/15/2007	10/01/2028	3.905%		\$27,000,000	\$1,500,000	\$1,500,000	\$0	\$0		\$0
2008	BOND N	Multi Purpose			12/10/2008	12/15/2023	3.98%		\$6,358,763	\$950,000	\$525,000	\$0	\$0		\$425,000
2009	BOND N	Public Improvement Refunding		Y	02/18/2009	02/15/2021	0.024%		\$12,930,000	\$2,685,000	\$910,000	\$0	\$0		\$1,775,000
2010	BOND N	Public Improvement		Y	12/01/2010	12/01/2025	2.577%		\$21,021,000	\$9,275,000	\$1,225,000	\$0	\$0		\$8,050,000
2011	BOND N	Public Improvement Refunding		Y	12/22/2011	12/22/2022	0.015%		\$5,395,000	\$1,480,000	\$530,000	\$0	\$0		\$950,000
2012	BOND N	Public Improvement			12/21/2012	04/01/2032	1.78%		\$10,671,442	\$6,170,000	\$750,000	\$0	\$0		\$5,420,000
2013	BOND N	Capital Improvements			11/13/2013	05/01/2033	2.437%	Y	\$6,209,871	\$3,875,000	\$530,000	\$0	\$0		\$3,345,000
2014	BOND N	Public Improvement		Y	11/14/2014	05/01/2034	2.431%		\$22,203,842	\$17,680,000	\$2,345,000	\$0	\$0		\$15,335,000
2015	BOND N	Refunding		Y	06/11/2015	12/15/2027	1.955%		\$14,800,000	\$12,740,000	\$2,200,000	\$0	\$0		\$10,540,000
2016	BOND N	Refunding			10/19/2016	10/01/2028	1.27%		\$10,960,000	\$10,960,000	\$10,000	\$0	\$0		\$10,950,000
2017	BOND N	Public Improvement		Y	09/26/2017	03/01/2037	2.439%		\$5,000,000	\$0			\$0		\$5,000,000
2006	BOND N	Refunding		Y	05/18/2006	02/15/2018	0.442%		\$8,740,000	\$420,000	\$325,000	\$0	\$0		\$95,000
2009	BOND N	Public Improvement Refunding		Y	02/18/2009	02/15/2018	0.024%		\$2,165,000	\$320,000	\$160,000	\$0	\$0		\$160,000
2011	BOND N	Public Improvement		Y	12/22/2011	12/01/2031	0.026%		\$13,444,067	\$8,925,000	\$790,000	\$0	\$0		\$8,135,000
2015	BOND N	Public improvement		Y	12/02/2015	05/01/2035	2.134%		\$27,873,760	\$24,805,000	\$3,085,000	\$0	\$0		\$21,720,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$5,000,000	\$101,785,000	\$14,885,000	\$0	\$0	\$0	\$91,900,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$5,000,000	\$101,785,000	\$14,885,000	\$0	\$0	\$0	\$91,900,000

COUNTY OF Dutchess
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$40,215.00
Demand Deposits	9Z2011	\$83,726,321.27
Time Deposits	9Z2021	\$69,830.26
Total		\$83,836,366.53
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$16,853,349.80
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$91,828,000.00
Total		\$108,681,349.80
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$34,916,889.17
Market Value at Balance Sheet Date	9Z4502	\$34,916,889.17
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-rust	\$2,327,523	\$0	\$0	\$2,327,523
****-unts	\$69,830	\$0	\$0	\$69,830
****-7038	\$501,227	\$0	\$1,227	\$500,000
****-6330	\$3,513,398	\$0	\$3,511,430	\$1,968
****-9285	\$7,200,140	\$0	\$0	\$7,200,140
****-3068	\$5,424	\$0	\$5,424	\$0
****-1702	\$2,111,444	\$0	\$2,111,444	\$0
****-ious	\$377,020	\$0	\$0	\$377,020
****-1470	\$28,218	\$0	\$0	\$28,218
****-1930	\$376,592	\$0	\$0	\$376,592
****-0034	\$321,378	\$0	\$0	\$321,378
****-2822	\$18,141	\$0	\$0	\$18,141
****-1867	\$427,880	\$0	\$0	\$427,880
****-4260	\$230,350	\$0	\$0	\$230,350
****-3041	\$10,655,480	\$708,759	\$6,289,855	\$5,074,385
****-4868	\$46,224	\$424	\$46,648	\$0
****-1884	\$458,056	\$0	\$0	\$458,056
****-5786	\$11,529	\$0	\$0	\$11,529
****-7197	\$440,066	\$30	\$0	\$440,096
****-4999	\$211,669	\$13,600	\$0	\$225,269
****-1843	\$25,574	\$6,400	\$0	\$31,974
****-5973	\$172,755	\$4,465	\$0	\$177,220
****-0402	\$2,331,792	\$0	\$0	\$2,331,792
****-0105	\$1,147,854	\$0	\$0	\$1,147,854
****-3587	\$269,415	\$2,575	\$0	\$271,990
****-0121	\$125,310	\$0	\$29,809	\$95,501
****-3226	\$523,421	\$0	\$0	\$523,421
****-0026	\$4,110,304	\$333,202	\$18,748	\$4,424,758
****-2966	\$0	\$0	\$0	\$0
****-8396	\$870,166	\$0	\$871,895	(\$1,729)

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3413	\$2,063,646	\$0	\$0	\$2,063,646
*****-9269	\$20,248,778	\$0	\$0	\$20,248,778
*****-0922	\$110,748	\$0	\$0	\$110,748
*****-8157	\$12,329,785	\$0	\$0	\$12,329,785
*****-3007	\$117,668	\$0	\$0	\$117,668
*****-0811	\$1,079,048	\$0	\$0	\$1,079,048
*****-usts	\$4,798	\$0	\$0	\$4,798
*****-9219	\$144,016	\$0	\$49,306	\$94,710
*****-0028	\$21,028	\$0	\$0	\$21,028
*****-5627	\$6,635	\$0	\$22	\$6,613
*****-4452	\$15,084,788	\$0	\$0	\$15,084,788
*****-Cash	\$22,215	\$0	\$0	\$22,215
*****-cash	\$18,000	\$0	\$0	\$18,000
*****-FA-A	\$220,627	\$0	\$0	\$220,627
*****-FA-T	\$11,103	\$0	\$0	\$11,103
*****-A-ET	\$25,000	\$0	\$0	\$25,000
*****-FA-S	\$350,000	\$0	\$0	\$350,000
*****-8457	\$4,936,656	\$0	\$0	\$4,936,656
	Total Adjusted Bank Balance			\$83,836,367
	Petty Cash			\$0
	Adjustments			\$0
	Total Cash		9ZCASH *	\$83,836,367
	Total Cash Balance All Funds		9ZCASHB *	\$83,836,367
	* Must be equal			

COUNTY OF Dutchess
Local Government Questionnaire
For the Fiscal Year Ending 2017

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

COUNTY OF Dutchess
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		1,669			
Total Part Time Employees:		64			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$17,855,417.77	1,669	64	
90158	Police and Fire Retirement				
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$8,695,128.55	1,669	64	
90408	Worker's Compensation Insurance	\$3,489,654.00	1,669	64	
90458	Life Insurance	\$45,022.62	206	1	
90508	Unemployment Insurance	\$110,998.36	23	6	
90558	Disability Insurance	\$154,890.66	1,278	9	
90608	Hospital and Medical (Dental) Insurance	\$35,794,849.23	1,554	2	932
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$500.00	1,669		
Total		\$66,146,461.19			
Computed Total From Financial Section (comparative purposes only)		\$65,099,726.28			

COUNTY OF Dutchess
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$505,690	303,838	gallons	
Diesel Fuel	\$633,329	315,910	gallons	
Fuel Oil	\$99,672	52,035	gallons	
Natural Gas	\$625,614	672,359	cubic feet	
Electricity	\$1,616,705	17,955,255	kilowatt-hours	
Coal			tons	
Propane	\$41,016	31,143	gallons	

COUNTY OF Dutchess
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2017

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$29,859,654.00
3. Interest on Net OPEB Obligation	\$6,573,399.00
4. Adjustment to Annual Required Contribution	(\$6,709,878.00)
5. Annual OPEB Expense	\$29,723,175.00
6. Less: Actual Contribution Made	\$8,577,754.00
7. Increase in Net OPEB Obligation	\$21,145,421.00
8. Net OPEB Obligation - beginning of year	\$187,811,406.00
9. Net OPEB Obligation - end of year	\$208,956,827.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$208,269,940.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	28.86%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$380,372,020.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$380,372,020.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$119,689,617.00
17. UAAL as Percentage of Annual Covered Payroll	317.80%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2017
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	3.50%
21. Amortization period of UAAL(in years)	30.00

COUNTY OF Dutchess
Financial Comments
For the Fiscal Year Ending 2017

(A) GENERAL

Adjustment Reason

Account Code A8015 rounding

(D) COUNTY ROAD

Adjustment Reason

Account Code D8015 rounding

(EA) ENTERPRISE AIRPORT

Adjustment Reason

Account Code EA8015 rounding

2017 INTERFUND TRANSFERS

A	9901.63.9800	\$191,611 ea	EA	5031	\$191,611
A	9901.63.9850	1,117,936 et	EA	5031	106,100
A	9901.65.9000	250,000 a	(capital: EA0502 - \$98,850 EA0507 - \$7,250)		
A	9900.65.9000	370,000 s	EA	5050	190,624
A	9900.65.9000	13,600 e	ET	5031	1,117,936
A	9950.9801	106,100 ea	ET	5031	50,000
A	9950.9000	4,443,900 h	(capital: ET0490 - \$50,000)		
A	9950.9850	50,000 et	ET	5050	
EA	0504.5610.9	183,009 ea			
EA	0470.5610.9	1,196 ea			
EA	0472.5610.9	2,181 ea			
EA	0475.5610.9	4,238 ea			
ET	5680.9901.9	50,000 a	A	5031	607,500
			A	5050	495,082
			E	5031	13,600
S	9100.21.9000	307,500 a	S	5031	370,000
H	9901.9	495,082 a	H	5031	4,443,900
		<u>\$7,586,353</u>			<u>\$7,586,353</u>

2017

		<u>Due To</u>			<u>Due From</u>	
A	391	EA Cap	\$89,290	EA Cap	630 A	\$89,290
		EA	14,036	EA	630 A	14,036
		ET Cap	247,653	ET Cap	630 A	247,653
		ET	610,950	ET	630 A	610,950
		D	3,587	D	630 A	3,587
		DM	31,041	DM	630 A	31,041
		S	70	S	630 A	70
		H	13,936,281	H	630 A	13,936,281
ET	391	EA	318	EA	630 ET	318
			<u>\$14,933,226</u>			<u>\$14,933,226</u>

Totals by Fund

A	391	\$14,932,908	EA	630	\$103,644
EA	391	318	D	630	3,587
			DM	630	31,041
			S	630	70
			H	630	13,936,281
			ET	630	858,603
					<u>\$14,933,226</u>
					<u>\$14,933,226</u>

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS
ASSETS			
Cash	\$30,420,593	\$10,520,836	\$18,107,412
Investments			0
Taxes Receivable (net)	41,662,851		
Other Receivable (net)	4,505,503	426,249	200,000
State and Federal Receivables	57,142,588	1,940,915	8,237,862
Due from Other Funds	14,932,908		
Due from Other Governments	716,393		
Inventories	100,081		
Temporary Investments	34,916,889		
Prepaid Expenses	4,395,860	223,593	
Restricted Assets	12,455,334	350,000	
Fixed Assets (net)			
Provision to be made in future budgets			
Other			
TOTAL ASSETS	<u><u>\$201,249,000</u></u>	<u><u>\$13,461,593</u></u>	<u><u>\$26,545,274</u></u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	\$42,223,788	\$2,859,709	\$7,797,795
Accrued Liabilities		10,348	
Retained Percentages			
Other Deposits			
Notes Payable			
Due to Other Funds		34,698	13,936,281
Other Liabilities	952,278		
Due to Other Governments	31,826,370		
Agency Liabilities			
Bond and Long-Term Liabilities			
Deferred Revenues	37,768,190		
Total Liabilities	\$112,770,626	2,904,755	\$21,734,076
Equity			
Nonspendable Fund Balance	4,495,941	223,593	
Restricted Fund Balance:			
Insurance Reserve	1,623,786		
Capital Reserve	147,340		
Reserve for Debt	7,198,190		
General Reserve	3,265,392	5,696,788	
Assigned Fund Balance Unappropriated	19,920	2,136,457	-30,839,209
Assigned Fund Balance Appropriated	16,371,446	2,500,000	35,650,407
Unassigned Fund Balance	55,356,359		
Total Equity	\$88,478,374	10,556,838	\$4,811,198
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$201,249,000</u></u>	<u><u>\$13,461,593</u></u>	<u><u>\$26,545,274</u></u>

The Notes to the Financial Statements are an integral part of this statement

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

	PROPRIETARY FUND	FIDUCIARY FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
ASSETS				
Cash	\$3,391,090	\$8,504,317	\$0	\$0
Investments		75,682		
Taxes Receivable (net)				
Other Receivable (net)	264,027	526,612		
State and Federal Receivables	2,939,904			
Due from Other Funds				
Due from Other Governments	74,019			
Inventories	3,335			
Prepaid Expenses	21,738			
Restricted Assets		11,103		
Fixed Assets (net)	28,203,471		212,871,153	
Provision to be made in future budgets				349,101,574
Deferred Outflows of Res, Pensions	181,300			
TOTAL ASSETS	<u><u>35,079,202</u></u>	<u><u>\$9,117,714</u></u>	<u><u>\$212,871,153</u></u>	<u><u>\$349,101,574</u></u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$659,900	\$0	\$0	
Accrued Liabilities	-210			
Retained Percentages				
Other Deposits	3,417			
Notes Payable				
Due to Other Funds	962,247			
Other Liabilities	1,710,268			\$216,194,890
Due to Other Governments				
Deferred Inflows of Res, Pensions	74,090	9,111,862		
Bond and Long-Term Liabilities	2,228,446			132,906,684
Deferred Revenues	6,485			
Total Liabilities	\$5,644,643	\$9,111,862	\$0	\$349,101,574
Equity				
Net Assets Invested - Capital Assets	\$25,975,025			
Investments in Fixed Assets			\$212,871,153	
Net Assets - Unrestricted	640,132			
Reserve for Encumbrances				
Reserve for Inventories				
Trust		5,852		
Net Assets Restricted - Other	2,820,402			
Unreserved Fund Balance - Appr.				
Unreserved Fund Balance - Unappr.				
Total Equity	\$29,435,559	\$5,852	\$212,871,153	\$0
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$35,080,202</u></u>	<u><u>\$9,117,714</u></u>	<u><u>\$212,871,153</u></u>	<u><u>\$349,101,574</u></u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

FIDUCIARY
FUND TYPES

	GOVERNMENTAL FUND TYPES			EXPENDABLE TRUST
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS	
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$98,111,071	\$11,967,895	\$0	
Other real property Taxes	7,485,151			
Sales Tax	184,155,859			
Non-property Tax Items	4,163,782			
Departmental Income	21,644,466	1,990,716	200,000	
Intergovernmental Charges	924,701	4,931,894		
Use of Money and Property	1,774,668	14,683	0	\$3
Licenses and Permits	764,500	32,642		
Fines and Forfeitures	608,280	6,275		
Sale of Property and Compensation for Loss	762,941	83,507		
Miscellaneous Local Sources	-755,535	473,189	291	
Interfund Revenues				
State Aid	74,561,648	42,028	5,581,585	
Federal Aid	37,698,946	4,075,341	3,551,725	
Total Revenues	<u>\$431,900,478</u>	<u>\$23,618,170</u>	<u>\$9,333,601</u>	<u>\$3</u>
Other Sources				
Operating Transfers	\$1,102,582	383,600	\$4,443,900	
Proceeds of Obligations	0		4,900,000	
Retirement Service Credits	0			
Total Other Sources	<u>\$1,102,582</u>	<u>\$383,600</u>	<u>\$9,343,900</u>	<u>\$0</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$433,003,060</u>	<u>\$24,001,770</u>	<u>\$18,677,501</u>	<u>\$3</u>
EXPENDITURES AND OTHER USES				
Expenditures				
General Government Support	\$65,906,073	5,305,676	\$12,999,822	\$0
Education	16,447,819		13,125	
Public Safety	60,522,518	264,827	1,637,786	
Health	56,779,393		43,642	
Transportation	2,807,813	9,160,680	14,214,766	
Economic Assistance and Opportunity	137,724,105	1,587,139	251,035	0
Culture and Recreation	1,979,961		777,049	
Home and Community Services	10,082,524	2,298,488	424,445	
Employee Benefits	60,670,307	4,005,857		
Debt Service-Principal	14,348,434			
Debt Service-Interest	3,572,836			
Total Expenditures	<u>\$430,841,783</u>	<u>\$22,622,667</u>	<u>\$30,361,670</u>	<u>\$0</u>
Other Uses				
Term Bonds	0			
Operating Transfers	6,543,147	307,500	495,081	
TOTAL EXPENDITURES AND OTHER USES	<u>\$437,384,930</u>	<u>\$22,930,167</u>	<u>\$30,856,751</u>	<u>\$0</u>
Revenue and Other Sources Over (Under)				
Expenditures and Other Uses	-4,381,870	1,071,603	-12,179,250	3
Fund Equity - Beginning of Year	\$92,860,244	\$9,485,235	\$16,990,449	\$25
Adjustment to fund balance	\$0	\$0	\$0	
Fund Equity - End of Year	<u>\$88,478,374</u>	<u>\$10,556,838</u>	<u>\$4,811,199</u>	<u>\$28</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$96,748,824	\$98,111,071		\$1,362,247
Real Property Tax Items	7,613,000	7,485,151		-127,849
Sales Tax	183,595,250	184,155,859		560,609
Other Non-Property Tax Items	3,993,000	4,163,782		170,782
Departmental Income	24,481,901	21,644,466		-2,837,435
Intergovernmental Charges	982,327	924,701		-57,626
Use of Money and Property	1,039,190	1,774,668		735,478
Licenses and Permits	704,500	764,500		60,000
Fines and Forfeitures	594,317	608,280		13,963
Sale of Property and Compensation for Loss	408,365	762,941		354,576
Miscellaneous Local Sources	234,149	-755,535		-989,684
Interfund Revenues	0	0		0
State Aid	73,114,691	74,561,648		1,446,957
Federal Aid	35,669,486	37,698,946		2,029,460
Total Revenues	<u>\$429,179,000</u>	<u>\$431,900,478</u>		<u>\$2,721,478</u>
Other Sources				
Operating Transfers	\$1,123,537	\$1,102,582		-\$20,955
Other Financing Sources & Retirement Cr	0	\$0		0
Proceeds of Obligations	0	0		0
TOTAL REVENUES AND OTHER SOURCES	<u>\$430,302,537</u>	<u>\$433,003,060</u>		<u>\$2,700,523</u>
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$67,066,924	\$65,906,073	\$296,533	\$864,318
Education	16,469,398	16,447,819	0	21,579
Public Safety	63,004,418	60,522,518	160,656	2,321,244
Health	57,254,641	56,779,393	30,000	445,248
Transportation	2,812,067	2,807,813	0	4,254
Economic Assistance and Opportunity	144,648,887	137,724,105	3,378,966	3,545,816
Culture and Recreation	2,123,214	1,979,961	5,278	137,975
Home and Community Services	10,256,135	10,082,524	0	173,611
Employee Benefits	62,046,970	60,670,307	0	1,376,663
Debt Service	18,035,666	17,921,270		114,396
Total Expenditures and Encumbrances	<u>\$443,718,320</u>	<u>\$430,841,783</u>	<u>\$3,871,433</u>	<u>\$9,005,104</u>
Other Uses				
Operating Transfers	6,543,148	6,543,147		1
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$450,261,468</u>	<u>\$437,384,930</u>	<u>\$3,871,433</u>	<u>\$9,005,105</u>
Total Revenues and Other Sources Over (Under) Expenditures, Encumbrances and Other Uses	-19,958,931	-4,381,870	-3,871,433	11,705,628
Fund Equity - Beginning of Year	\$19,958,931	\$92,860,244	\$0	\$72,901,313
Fund Equity - End of Year	<u>\$0</u>	<u>\$88,478,374</u>	<u>-\$3,871,433</u>	<u>\$84,606,941</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

	<u>MODIFIED BUDGET</u>	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$11,967,895	\$11,967,895		\$0
Real Property Tax Items		0		
		0		
Non-Property Tax Items				
Departmental Income	1,860,000	1,990,716		
Intergovernmental Charges	4,931,894	4,931,894		0
Use of Money and Property	6,750	14,683		7,933
Licenses and Permits	40,750	32,642		-8,108
Fines and Forfeitures	6,000	6,275		275
Sale of Property and Compensation for Loss	39,100	83,507		44,407
Miscellaneous Local Sources	400,000	473,189		73,189
Interfund Revenues	0	0		0
State Aid	0	0		0
Federal Aid	3,994,302	4,075,341		81,039
Total Revenues	<u>\$23,246,691</u>	<u>\$23,576,142</u>		<u>\$198,735</u>
Other Sources				
Operating Transfers	\$383,600	13,600		-\$370,000
Other Financing Sources & Retirement Cr				
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	<u>\$23,630,291</u>	<u>\$23,589,742</u>		<u>-40,549</u>
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$5,396,394	\$5,305,676	\$0	\$90,718
Education				
Public Safety	317,100	264,827		52,273
Health		0		
Transportation	9,398,819	9,160,680	0	238,139
Economic Assistance and Opportunity	1,353,445	1,587,139		-233,694
Culture and Recreation				
Home and Community Services	2,686,257	2,298,488		387,769
Employee Benefits	4,188,069	4,005,857		182,212
Debt Service (Principal and Interest)				
Debt Service - Interest				
Total Expenditures and Encumbrances	<u>\$23,340,084</u>	<u>\$22,622,667</u>	<u>\$0</u>	<u>\$717,417</u>
Other Uses				
Operating Transfers	307,500	307,500	0	0
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$23,647,584</u>	<u>\$22,930,167</u>	<u>\$0</u>	<u>717,417</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-17,293	659,575	0	676,868
Fund Equity - Beginning of Year	17,293	9,485,235		\$9,467,942
Fund Equity - End of Year	<u>\$0</u>	<u>\$10,144,810</u>	<u>\$0</u>	<u>\$10,144,810</u>

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

	<u>ENTERPRISE FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>
	<u>Airport</u>	<u>Transportation</u>	<u>Non-Expend- able Trust</u>
Operating Revenues			
Charges for Services	\$926,126	\$1,257,267	\$0
Other Revenues			
Total Operating Revenues	\$926,126	\$1,257,267	\$0
Operating Expenses			
Personal Services	\$443,983	\$104,879	\$0
Contractual Expenses	309,661	8,215,223	
Depreciation	1,630,101	2,900,139	
Cost of Goods Sold	0		
Employee Benefits	380,974	42,589	
Total Operating Expenses	<u>\$2,764,719</u>	<u>\$11,262,830</u>	<u>\$0</u>
Operating Income	-\$1,838,593	-\$10,005,563	\$0
Non-Operating Revenues (Expenses)			
Revenues:			
Sale of Property and Compensation for Loss	\$190	-\$31,323	
Use of Money and Property	172,043	1,540	
State Aid	24,463	3,151,687	
Federal Aid	440,336	5,861,758	
Other	145,008	22,037	
Total Non Operating Revenue	<u>\$782,040</u>	<u>\$9,005,699</u>	\$0
Expenses			
Interest Expense	\$48,891	\$51,315	
Total Non Operating Expenses	<u>\$48,891</u>	<u>\$51,315</u>	<u>\$0</u>
Net Non-Operating Revenue (Expenses)	<u>\$733,149</u>	<u>\$8,954,384</u>	<u>\$0</u>
Income (Loss) before Transfers and Taxes	-\$1,105,444	-\$1,051,179	\$0
Transfers In			
Transfers In	\$488,335	1,167,936	
Transfers Out	-190,624	-50,000	0
Credit from Retirement System	0	0	
Net Income (Loss)	<u>-\$807,733</u>	<u>\$66,757</u>	<u>\$0</u>
Fund Equity - Beginning of Fiscal Yr	\$15,265,924	\$14,909,611	\$5,852
Adjustment to fund balance	\$0		
Fund Equity - End of Fiscal Year	<u><u>\$14,458,191</u></u>	<u><u>\$14,976,368</u></u>	<u><u>\$5,852</u></u>

The notes to the financial Statements are an integral part of this statements.