



COUNTY OF DUTCHESS
DEPARTMENT OF FINANCE

MEMORANDUM

TO: Hon. A. Gregg Pulver, Chairman
Dutchess County Legislators
Carolyn Morris, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance *HS/A*
Jessica White, Budget Director *JW*

DATE: April 30, 2019

RE: Dutchess County's Fiscal Position

Attached is the County's 2018 Annual Financial Report which was submitted today to the New York State Comptroller as required. The report reflects our County's strong fiscal position as well as the County Executive's commitment to minimizing property taxes while providing critical programs and services residents rely on.

2018 Year End

Because of non-operating entries such as capital outlays, balance sheet adjustments, depreciation and other accounting adjustments, the financial statements cannot be directly compared to the operating budget. Additionally, the operating budget only reflects approved appropriations; it does not include encumbrances or amounts carried forward from the previous year. The financial report also includes expenses against funds set aside from previous years; the budget does not.

The general fund is the primary fund and is used to account for all core operational activities of County government. In 2018, the general fund ended the year with a surplus as revenues totaled \$450.6 million and expenses were less at \$450.4 million. General fund revenue increased \$17.6 million over 2017, primarily as a result of strong sales tax receipts which increased \$15.4 million over 2017. There were other revenue increases which were mostly offset by an increase in deferred revenue.

Sales tax in 2018 totaled \$199.6 million, \$15.4 million or 8.4% higher than the previous year. Additionally, new ongoing casino revenue totaled \$1.1 million, interest income increased almost \$1 million, and State and Federal public safety grant revenue increased by \$700 thousand. Various other revenue lines increased almost \$3 million related to corresponding expense increases for mandated programs and services which were partially funded by State and Federal Aid.

These increases were offset by an increase in deferred revenue of \$3.3 million due to an increase in unpaid accounts receivable claims, which will be collected. Additionally, lower revenue was realized for day care services as there was less demand for this fully funded service in 2018, and \$1.5 million of one-time revenue realized in 2017 related to the reversal of State training school set-asides and non-recurring state legislative aid. There were various other increases and decreases throughout the general fund.

On the expense side, a total of \$450.4 million was expended in the general fund, up \$13 million from 2017. Driving costs in 2018 were increases in funding for Dutchess Community College of \$1 million, an increase in payments to municipalities for revenue sharing related to the growth of sales tax totaling nearly \$3 million, and an increase in costs for the state-mandated pre-school special education program of \$2 million.

Additionally, County Executive Molinaro with you has continued strengthening the County's resources to provide those living with behavioral health and/or substance use issues through 24/7 crisis intervention services provided at the County's Stabilization Center. The increase of \$1 million from 2017 provided additional staff resources and recovery coach services for residents in need.

Finally, county employees are the fabric holding county government together -- providing the programs and services the residents of our community rely on. Whether a 911 operator dispatching emergency services, a recovery coach determined to help a person along the road to recovery, or a public works employee repairing or plowing our roads to keep us safe, county services are provided by people. Health insurance costs continue to climb and in 2018 increased by \$1.9 million.

Enterprise funds are different than the general fund as they include depreciation expense related to physical assets as well as other adjustments not reported in governmental funds. One indication of how the enterprise funds performed is by looking at total revenue and total expenses excluding depreciation to determine the funds Income (loss) before contributions and transfers excluding depreciation. Using this metric, the airport's income was \$50,000 while public transit had a loss of \$2.1 million.

As planned, the County ended 2018 with less revenue than expense in the D and E funds as a result of the strategic use of their respective fund balances to reduce cash balances and minimize the burden on County property taxpayers. The 2018 County Budget appropriated \$2 million of D fund balance and the E fund appropriated \$500 thousand, as a result, the D fund ended with expenses higher than revenue by \$940 thousand and the E fund ended as planned with expenses

higher than revenue by \$354 thousand reaching our goal of reducing the fund balances in these funds. Overall the D and E funds still have \$1.5 million, and \$350 thousand in unappropriated fund balances respectively.

Fund Balance

Fund balance is the difference between the county's assets and liabilities at a single point in time. There are different fund balance classifications, including non-spendable, restricted, committed, and assigned.

The County's fund balance management policy strives to maintain between 1-2 months of operating expenditures as a means of maintaining financial stability. To the extent general unassigned fund balance exceeds two months of operating expenditures; the County will use general fund balance to pay down or avoid indebtedness and/or provide property tax relief through offsetting current year operating expenses.

Overall, the total of A fund balance in all categories increased from \$88.5 million to \$88.7 million. Typically, however, it is the unassigned fund balance and the ratio to actual expenditures that financial institutions and the County use as an indicator of the overall fiscal condition.

Although overall fund balance increased, the unassigned fund balance decreased from \$55.4 million to \$52.2 million. One to two months of operating expenditures for 2018 includes a range of \$37.5 million to \$75 million. At \$52.2 million, the County is in a strong fiscal position which provides the flexibility to adjust to unforeseen financial impacts.

It is imperative the County maintains a strong fund balance demonstrating our fiscal stability and conservative fiscal management to maintain our high bond rating and secure favorable interest rates going forward. Earlier this month, the County was able to refinance bonds resulting in a savings to County taxpayers of \$730 thousand.

2019-2020 State Budget Impact

There will be financial impacts from legislation adopted as part of the 2019-2020 State Budget and the Finance Department and the Budget Office will monitor actual impact vs. projections as closely as possible.

The following New York State Legislation will impact the County:

- The second phase of "Raise the Age" legislation will be implemented in October and will bring the age of criminal responsibility to 18.
- Repeal of the sales tax exemption on energy distribution.
- The Internet Market Fairness Act is a statutory requirement for large internet marketplaces to collect sales tax for all vendors utilizing their platform.
- The State will cut aid to all of Dutchess' municipalities with the exception of our two cities, and instead, withhold County sales tax beginning in June in a sufficient amount to make up the state cut. The state will pay the municipalities directly with our money.
- Voting reforms including early voting along with minimal funding for implementation.

- Bail reform, speedy trial and discovery legislation will be implemented January 1, 2020.
- Beginning in January 2020, counties will no longer receive reimbursement for costs associated with the placement of Persons in Need of Supervision (PINS) youth.

The first phase of "Raise the Age" legislation raised the age of criminal responsibility from 16 to 17 years old and was implemented in October of 2018. The second phase which will increase the age of criminal responsibility to 18 years old and will be implemented in October of this year. Although caseload increases for the change from 16 to 17-year-olds were not significant, we anticipate an increase in juvenile detention costs as well as increased caseloads in the Office of Probation and Community Corrections, the Department of Community and Family Services, the County Attorney's Office, and the Public Defender's Office for the increase to 18. There is State reimbursement included in the budget for approved county "Raise the Age" plans, however, the State has been difficult to work with- requiring multiple revisions even after required changes have been accepted. The County will continue to work with the State to make sure we draw down reimbursement as allowed, and as additional resources were not included in the 2019 Budget pending the plan approval, a resolution will likely be necessary when the plan is approved.

The State Budget includes the elimination of the sales tax exemption that allowed commercial customers of ESCOs to receive electric and gas supply without paying sales tax on the distribution. Commercial customers currently pay sales tax only on the commodity portion of their bill, not the delivery portion. They will now have to pay on the delivery portion as well. The repeal of the exemption takes effect June 1, 2019 and will apply to sales and services after that date. The State projects an increase in local county sales tax of \$38 million statewide, but without knowing the level of ESCO operations in Dutchess, we cannot calculate an accurate projection.

The Internet Marketplace Fairness act requires large internet marketplace platforms such as Amazon and eBay to collect New York State sales tax on behalf of both in-state and out-of-state third-party vendors and remit it to the state. Beginning in June of this year, it replaces a long-standing "physical presence" rule where the vendor had to have a physical presence in the State to be responsible for sales tax. This, together with other administrative changes and enforcement of collection procedures beginning January 2019, is projected to generate new annual revenue for the County totaling \$4.3 million net to county (after sharing growth with municipalities). However, this revenue, projected by the New York State Association of Counties, will be offset as the State cut \$1.3 million in funding of their Aid to Municipalities program (AIM) to our local municipalities (excluding the cities) and plans to withhold sales tax from the County to pay municipalities instead of the State footing the bill for their program.

For 2019, the state requires a full year of AIM withholding but the Internet Marketplace Fairness Act only provides the potential new revenue for approximately half a year resulting in a projected \$1.2- \$1.5 million for the County in 2019. Beginning in June of this year, the state will begin withholding sales tax, regardless of what the County is receiving from internet sales, in an amount sufficient to pay the municipalities AIM funding they are losing from the State. If internet sales do not materialize as projected, our regular sales tax revenue will be impacted. Towns are

scheduled to receive their AIM payments in December of 2019 and Villages are scheduled for May of 2020.

While the State budget includes some funding for operations, electronic poll books, on-demand ballot printers and cybersecurity software, it is likely the County will only receive about \$75,000 for reimbursable operating costs and \$75,000 for electronic poll books based on early guidance. The County Legislature in April appropriated \$629 thousand from general contingency to pay for the implementation of 10-day early voting. Based on information from the State Board of Elections, it is likely the County will see minimal reimbursement which will result in yet another underfunded state mandate on counties.

The enacted state budget includes language to reform bail, discovery and speedy trials effective January 1, 2020. Arresting officers will be required to release individuals under non-monetary conditions and issue appearance tickets unless they are charged with a felony, misdemeanor crime of domestic violence, or were convicted of a violent felony within the last five years. Our Office of Probation and Community Corrections is currently working on an analysis to determine what new resources will be necessary to implement this reform.

Beginning in January 2020, counties will no longer receive reimbursement for costs associated with the placement of Persons in Need of Supervision (PINS) youth. The Departments of Community and Family Services and Probation and Community Corrections are working together to analyze the effect of this change and are developing a plan to minimize the impact.

The Economy and Sales Tax

The County is strong with 18 consecutive months of job growth and in March led New York State with our largest single month gain. The 2018 annual average unemployment at 3.7% is the lowest in 17 years and the Consumer Price Index averaged 2.5% primarily due to the increase in gas prices. These are indicators of a healthy economy and at the end of 2018, the Department of Community and Family Services also reported unduplicated average monthly caseloads totaling 31,118, down 5% from the same time last year and approaching pre-recession caseload levels experienced in 2007.

The Dutchess County housing market is strong with the year-to-date average selling price in December of 2018 at \$337,728, an increase of 11% over the same period last year, and the year-to-date sales dollar volume is up 5% as well. All indicators point to a healthy economy including the sales tax realized by the County in 2018 and the first quarter of 2019.

Sales tax ended the year at \$199.6 million, \$15.4 million and 8.4% higher than last year and \$9.4 million higher than the 2018 adopted budget of \$190.2 million. When projecting the 2019 budgeted sales tax, the County did not have the last seven payments in for 2018. The County took a conservative approach in projecting the 2018 final payments at a 6% increase over 2017 and then projected the 2019 growth at 2% based on the past 3-year average. The 2019 Adopted

budget includes \$199.5 million in sales tax revenue which is slightly lower than the 2018 realized amount of \$199.6 million.

First quarter growth reflects a year to year increase of 6.4% or \$2.3 million more than last year at this time. We will continue to track and monitor sales tax very closely as it is 40% of the total revenue in the 2019 adopted budget and will be impacted by the repeal of the sales tax exemption on ESCOs, the Internet Marketplace Fairness Act, and the withholding of our sales tax to pay for the State's AIM program.

Conclusion

The County is very strong financially and is operating in a stable economy. The 2018 Annual Financial report reflects the administration's prudent financial approach while providing critical programs and services our residents rely on. With the County Executive, you have reduced the property tax levy in 2019 for the fifth consecutive year and the tax rate in each of the last 4 years.

The County's financial statements reflect an average general operating fund spending increase over the past seven years of just 1%. Debt is only at 5.7% of the County's debt limit and debt service decreased \$1.8 million in 2018 compared to 2017.

The County's latest bond rating of AA+ by Standard and Poor's issued on April 1, 2019, recognized the County's strong management, good financial policies and practices, strong budgetary performance and very strong budget flexibility and liquidity.

As we move forward, together we'll continue to make decisions that will protect our fund balance and credit rating, provide critical community programs and services while minimizing the impact on County property taxpayers.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Dutchess
County of Dutchess
For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Dutchess

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (ET) ENTERPRISE TRANSPORTATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (S) WORKERS COMPENSATION
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	SubCode	2018
Assets			
Cash	30,375,713	A200	30,267,718
Cash In Time Deposits		A201	
Petty Cash	21,515	A210	21,515
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,627	A223	220,627
TOTAL Cash	30,635,855		30,527,859
Investments In Securities	34,916,889	A450	44,526,114
TOTAL Investments	34,916,889		44,526,114
Taxes Receivable, Current	63,419	A250	63,419
Taxes Receivable, Overdue	513,950	A260	618,363
Returned School Taxes Receivable	25,945,732	A280	26,454,636
City School Taxes Receivable	369,473	A290	649,847
Delinquent Village Taxes Rec	443,975	A295	660,328
Taxes Receivable, Pending	726,147	A300	419,722
Tax Sale	19,273,371	A310	18,264,121
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	1,251,435	A330	1,199,691
Allowance For Uncollectible Taxes	-7,712,468	A342	-8,234,273
TOTAL Taxes Receivable (net)	41,662,851		40,883,672
Accounts Receivable	5,254,427	A380	8,927,253
Allowance For Receivables (Credit)	-731,936	A389	-1,182,512
TOTAL Other Receivables (net)	4,522,491		7,744,741
State And Federal, Social Services	23,285,065	A400	22,207,891
Due From State And Federal Government	33,147,181	A410	37,120,455
TOTAL State And Federal Aid Receivables	56,432,246		59,328,346
Due From Other Funds	14,932,908	A391	8,120,267
TOTAL Due From Other Funds	14,932,908		8,120,267
Towns & Cities	120,512	A430	124,908
Due From Other Governments	595,881	A440	696,555
TOTAL Due From Other Governments	716,393		821,463
Inventory Of Materials And Supplies	100,081	A445	91,775
TOTAL Inventories	100,081		91,775
Prepaid Expenses	4,395,861	A480	4,287,146
TOTAL Prepaid Expenses	4,395,861		4,287,146
Cash Special Reserves	12,238,105	A230	13,810,588
TOTAL Restricted Assets	12,238,105		13,810,588
TOTAL Assets and Deferred Outflows of Resources	200,553,680		210,141,971

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	Fund Code	2018
Accounts Payable	42,224,153	A600	52,793,078
TOTAL Accounts Payable	42,224,153		52,793,078
Overpayments & Clearing Account	963,778	A690	775,500
TOTAL Other Liabilities	963,778		775,500
Due To Other Governments	4,003,689	A631	1,237,251
Due To Employees' Retirement System	65,679	A637	
Due To School Districts	26,674,851	A660	26,204,456
Due To City School Districts	619,842	A661	695,465
Due To Village, Delinquent Taxes	462,309	A668	684,377
TOTAL Due To Other Governments	31,826,370		28,821,549
TOTAL Liabilities	75,014,301		82,390,127
Deferred Inflows of Resources			
Deferred Inflow of Resources	21,697,858	A691	24,371,459
Deferred Taxes	15,348,490	A694	14,639,298
TOTAL Deferred Inflows of Resources	37,046,348		39,010,757
TOTAL Deferred Inflows of Resources	37,046,348		39,010,757
Fund Balance			
Not in Spendable Form	4,495,941	A806	4,378,922
TOTAL Nonspendable Fund Balance	4,495,941		4,378,922
Insurance Reserve	1,623,786	A863	1,872,506
Capital Reserve	147,340	A878	625,128
Other Restricted Fund Balance	10,466,979	A899	11,312,954
TOTAL Restricted Fund Balance	12,238,105		13,810,588
Assigned Appropriated Fund Balance	16,371,446	A914	18,278,292
Assigned Unappropriated Fund Balance	19,919	A915	28,225
TOTAL Assigned Fund Balance	16,391,366		18,306,517
Unassigned Fund Balance	55,367,618	A917	52,245,061
TOTAL Unassigned Fund Balance	55,367,618		52,245,061
TOTAL Fund Balance	88,493,030		88,741,087
TOTAL Liabilities, Deferred Inflows And Fund Balance	200,553,679		210,141,971

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	94,865,287	A1001	96,159,557
Special Assessments	3,245,784	A1030	3,326,747
TOTAL Real Property Taxes	98,111,071		99,486,304
Gain From Sale of Tax Acq Property	1,114,076	A1051	1,467,563
Federal Payments In Lieu of Taxes	13,778	A1080	14,064
Other Payments In Lieu of Taxes	856,254	A1081	916,778
Other Tax Items		A1089	4,414
Interest & Penalties On Real Prop Taxes	5,501,043	A1090	5,425,387
TOTAL Real Property Tax Items	7,485,151		7,828,207
Sales And Use Tax	184,155,859	A1110	199,614,941
Tax On Hotel Room Occupancy	2,784,074	A1113	3,191,002
Emergency Telephone System Surcharge	1,203,788	A1140	1,139,536
O.T.B. Surtax	154,402	A1150	56,365
Interest & Penalties On Non-Property Taxes	21,518	A1190	27,544
TOTAL Non Property Tax Items	188,319,641		204,029,388
Medical Examiner Fees	38,245	A1225	26,891
Treasurer Fees	35,606	A1230	41,557
Charges For Tax Redemption	262,956	A1235	237,192
Comptroller Fees	10,000	A1240	10,000
Assessors Fees	13,667	A1250	9,390
Clerk Fees	5,026,573	A1255	5,134,921
Personnel Fees	60,424	A1260	51,700
Attorney Fees	290,209	A1265	212,557
Other General Departmental Income	452,761	A1289	631,459
Sheriff Fees	2,370,975	A1510	2,454,189
Altern To Incarceration Fees	13,291	A1515	12,147
Other Public Safety Departmental Income	2,042,631	A1589	2,019,535
Public Health Fees	36,489	A1601	47,142
Home Nursing Charges	453	A1610	
Laboratory Fees	14,275	A1615	14,670
Mental Health Fees	2,618,809	A1620	1,596,510
Early Interven Fees For Serv	25,440	A1621	30,896
Other Health Departmental Income	1,622	A1689	327
Parking Lots And Garages-No Tax	85,291	A1721	91,859
Repay of Medical Assistance	199,268	A1801	204,741
Repayment of Family Assistance	810,476	A1809	715,841
Medical Incentive Earnings	358,494	A1811	370,037
Repayment of Child Care	659,563	A1819	505,315
Repayment of Juvenile Delinquent Care	46,818	A1823	135
Repayment of Safety Net Assistance	383,740	A1840	660,697
Repayment of Home Energy Assis	193,332	A1841	168,327
Repayment of Emergency Care For Adults	19,853	A1842	14,579
Repay of Public Facilities, Children	3,044,833	A1850	3,747,875
Repayments of Day Care	12,699	A1855	13,689
Repayments of Services For Recipients	12,628	A1870	13,264
Social Services Charges	76,283	A1894	71,707
Sealer of Weights & Measures	177,619	A1962	176,710

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	Eqp Code	2018
Revenues			
Charges-Programs For The Aging	1,984,679	A1972	2,111,069
Other Economic Assistance & Opportunity	32,475	A1989	128,788
Park And Recreational Charges	214,812	A2001	219,848
Recreational Concessions	9,292	A2012	9,300
Planning Board Fees	7,272	A2115	5,903
TOTAL Departmental Income	21,643,851		21,760,766
General Services, Inter Government	376,146	A2210	437,347
Election Service Charges	6,162	A2215	4,469
Data Processing, Other Govts	495,054	A2228	517,628
Public Safety Services For Other Govts	2,895	A2260	2,647
Health Services For Other Govts Or Dist	40,000	A2280	40,000
Programs For Aging, Other Govts	2,500	A2351	2,500
Misc Revenue, Other Govts	1,944	A2389	2,904
TOTAL Intergovernmental Charges	924,702		1,007,495
Interest And Earnings	911,902	A2401	1,771,045
Rental of Real Property	526,036	A2410	387,970
Rental of Equipment		A2414	529
Rental, Other (specify)		A2440	13,459
Commissions	336,731	A2450	324,179
TOTAL Use of Money And Property	1,774,670		2,497,182
Licenses, Other	39,940	A2545	32,003
Permits, Other	724,560	A2590	773,062
TOTAL Licenses And Permits	764,500		805,065
Fines And Forfeited Bail	48,541	A2610	39,781
Stop-Dwi Fines	489,064	A2615	468,206
Forfeitures of Deposits	27,423	A2620	38,343
Forfeiture of Crime Proceeds Restricted	43,252	A2626	166,407
TOTAL Fines And Forfeitures	608,280		712,737
Sales of Scrap & Excess Materials	148	A2650	56
Sales, Other	17,566	A2655	23,179
Sales of Equipment	37,434	A2665	49,507
Insurance Recoveries	128,245	A2680	103,036
Self Insurance Recoveries	571,356	A2683	620,802
Other Compensation For Loss	8,192	A2690	-61,848
TOTAL Sale of Property And Compensation For Loss	762,940		734,732
Refunds of Prior Year's Expenditures	-246,443	A2701	-4,387,353
Gifts And Donations	101,105	A2705	102,042
Premium On Obligations	43,139	A2710	
Proceeds of Seized & Unclaimed Property	46,324	A2715	21,844
Unclassified (specify)	19,339	A2770	21,878
Intergovernmental Transfer	8,947	A2772	9,791
TOTAL Miscellaneous Local Sources	-27,588		-4,231,798
State Aid Court Facilities	441,655	A3021	349,442
St Aid, District Attorney Salaries	76,522	A3030	76,522
St Aid - Other (specify)	2,214,370	A3089	2,848,631
St Aid, Probation Services	1,535,605	A3310	1,535,605

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	Ftd Code	2018
Revenues			
St Aid, Navigation Law Enforcement	30,159	A3315	55,472
St Aid, Other Public Safety	594,225	A3389	894,566
St Aid, Public Health	3,800,916	A3401	3,853,330
St Aid Handicapped Children	11,653,644	A3446	12,501,031
Early Intervention State Aid	1,172,579	A3449	966,004
St Aid, Narcotic Addiction Control	579,035	A3486	636,193
St Aid, Mental Health	13,668,318	A3490	14,666,942
St Aid, Other Transportation	2,402,398	A3589	2,502,821
St Aid, Medical Assistance	-140,368	A3601	-199,141
St Aid, Family Assistance	25,196	A3609	3,575
St Aid, Social Services Administration	4,080,204	A3610	3,540,099
St Aid, Child Care	11,582,604	A3619	11,848,708
St Aid, Juvenile Delinquent	617,626	A3623	669,216
St Aid, Safety Net	1,402,891	A3640	1,506,067
St Aid, Emergency Aid For Adults	28,817	A3642	37,194
Food Assistance Program	-959	A3643	
St Aid, Day Care	7,190,604	A3655	6,306,138
St Aid, Services For Recipients	827,026	A3670	706,771
St Aid, Other Social Services	7,679,928	A3689	7,731,731
St Aid, Veterans Service Agencies	198,625	A3710	202,058
St Aid, Programs For Aging	1,760,086	A3772	1,970,499
St Aid-Economic Assistance	54,928	A3789	71,356
St Aid, Youth Programs	374,672	A3820	366,044
St Aid Emergency Disaster Assistance		A3960	830
TOTAL State Aid	73,851,305		75,647,703
Fed Aid, Civil Defense	417,631	A4305	474,529
Fed Aid, Crime Control	199,261	A4320	343,214
Fed Aid Other Public Safety	89,566	A4389	98,770
Fed Aid, Public Health	459,264	A4401	497,173
Early Intervention Federal	260,830	A4451	277,872
Fed Aid Narcotics Add Cont	-47,798	A4486	
Fed Aid, Mental Health	677,762	A4490	1,508,734
Fed Aid, Medicaid Assistance	115,492	A4601	56,138
Fed Aid, Family Assistance	5,718,573	A4609	6,044,071
Fed Aid, Social Services Administration	14,927,189	A4610	15,255,227
Fed Aid, Food Stamp Program Admin	1,775,159	A4611	1,672,198
Flexible Fund For Family Services (fffs)	6,174,310	A4615	5,568,078
Fed Aid, Safety Net	125,788	A4640	94,415
Fed Aid, Home Energy Assistance	331,475	A4641	354,997
Title Iv-B Funds	256,350	A4661	650,092
Fed Aid, Services For Recipients	3,548,868	A4670	2,954,425
Fed Aid Other Social Services	696,809	A4689	682,360
Fed Aid, Programs For Aging	1,340,305	A4772	1,048,227
Fed Aid, Planning Studies	627,135	A4902	627,582
Fed Aid, Emergency Disaster Assistance	4,977	A4960	
TOTAL Federal Aid	37,698,946		38,208,101
TOTAL Revenues	431,917,468		448,485,882

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	Exp Code	2018
Other Sources			
Interfund Transfers	1,102,582	A5031	2,135,171
TOTAL Interfund Transfers	1,102,582		2,135,171
TOTAL Other Sources	1,102,582		2,135,171
TOTAL Detail Revenues And Other Sources	433,020,051		450,621,053

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	SubCode	2016
Expenditures			
Legislative Board, Pers Serv	564,050	A10101	574,412
Legislative Board, Equip & Cap Outlay	12,235	A10102	
Legislative Board, Contr Expend	56,584	A10104	25,359
TOTAL Legislative Board	632,868		599,771
Clerk of Legis Board,pers Serv	219,807	A10401	226,855
Clerk of Legis Board,contr Expend	54,500	A10404	60,568
TOTAL Clerk of Legis Board	274,307		287,423
Municipal Court, Contr Expend	8,250	A11104	10,030
TOTAL Municipal Court	8,250		10,030
Unified Court Budget Costs, Contr Expend	1,623,902	A11624	1,760,775
TOTAL Unified Court Budget Costs	1,623,902		1,760,775
District Attorney, Pers Serv	4,195,897	A11651	4,346,050
District Attorney,equip & Cap Outlay	11,998	A11652	
District Attorney,contr Expend	535,395	A11654	564,046
TOTAL District Attorney	4,743,291		4,910,097
Public Defender,pers Serv	3,503,563	A11701	3,634,409
Public Defender, Equip & Cap Outlay		A11702	
Public Defender,contr Expend	371,080	A11704	439,205
TOTAL Public Defender	3,874,643		4,073,614
Med Examiners & Coroners,pers Serv	561,900	A11851	630,780
Med Examiners & Coroners,contr Expend	237,045	A11854	274,096
TOTAL Med Examiners & Coroners	798,945		904,876
Municipal Exec, Pers Serv	833,612	A12301	944,817
Municipal Exec, Contr Expend	12,159	A12304	12,628
TOTAL Municipal Exec	845,771		957,446
Dir of Finance, Pers Serv	1,649,495	A13101	1,719,530
Dir of Finance, Equip & Cap Outlay		A13102	17,500
Dir of Finance, Contr Expend	98,023	A13104	112,038
TOTAL Dir of Finance	1,747,518		1,849,068
Comptroller,pers Serv	850,594	A13151	868,467
Comptroller, Contr Expend	132,306	A13154	135,809
TOTAL Comptroller	982,900		1,004,276
Budget, Pers Serv	355,100	A13401	322,027
Budget, Contr Expend	30,995	A13404	9,090
TOTAL Budget	386,095		331,117
Assessment, Pers Serv	648,856	A13551	650,799
Assessment, Contr Expend	16,696	A13554	14,923
TOTAL Assessment	665,552		665,722
Tax Advertising, Contr Expend	22,928	A13624	19,979
TOTAL Tax Advertising	22,928		19,979
Exp On Prop Acq For Taxes, Contr Expend	97,612	A13644	94,421
TOTAL Exp On Prop Acq For Taxes	97,612		94,421
Clerk,pers Serv	2,964,726	A14101	3,017,932
Clerk,equip & Cap Outlay		A14102	81,980

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	Fund Code	2013
Expenditures			
Clerk, contr Expend	246,976	A14104	296,890
TOTAL Clerk	3,211,702		3,396,802
Law, Pers Serv	1,847,586	A14201	1,842,513
Law, Contr Expend	-991,396	A14204	-918,993
TOTAL Law	856,190		923,519
Personnel, Pers Serv	1,371,429	A14301	1,343,052
Personnel, Contr Expend	105,111	A14304	108,711
TOTAL Personnel	1,476,541		1,451,763
Elections, Pers Serv	1,338,785	A14501	1,620,880
Elections, Equip & Cap Outlay	7,369	A14502	31,863
Elections, Contr Expend	449,190	A14504	571,417
TOTAL Elections	1,795,344		2,224,160
Public Works Admin, Pers Serv	203,611	A14901	214,127
Public Works Admin, Contr Expend	-11,888	A14904	-11,758
TOTAL Public Works Admin	191,724		202,369
Central Services Admin, pers Serv	445,297	A16101	476,540
Central Services Admin, contr Expend	16,601	A16104	25,116
TOTAL Central Services Admin	461,898		501,656
Buildings, Pers Serv	1,950,609	A16201	1,922,562
Buildings, Equip & Cap Outlay	586,859	A16202	12,516
Buildings, Contr Expend	2,215,799	A16204	2,424,067
TOTAL Buildings	4,753,267		4,359,145
Central Garage, Pers Serv	570,431	A16401	534,124
Central Garage, Equip & Cap Outlay	102,270	A16402	5,409
Central Garage, Contr Expend	423,958	A16404	617,336
TOTAL Central Garage	1,096,659		1,156,869
Central Comm System, Pers Serv	62,244	A16501	80,728
Central Comm System, Contr Expend	61,331	A16504	112,505
TOTAL Central Comm System	123,575		193,233
Central Storeroom, Pers Serv	56,784	A16601	58,691
Central Storeroom, Contr Expend	2,584	A16604	7,500
TOTAL Central Storeroom	59,368		66,191
Central Print & Mail, Pers Serv	348,307	A16701	351,032
Central Print & Mail, Equip & Cap Outlay	78,920	A16702	17,235
Central Print & Mail, contr Expend	177,706	A16704	202,176
TOTAL Central Print & Mail	604,933		570,443
Central Data Process, Pers Serv	3,861,180	A16801	4,085,523
Central Data Process & Cap Outlay	72,941	A16802	46,917
Central Data Process, Contr Expend	27,824	A16804	232,326
TOTAL Central Data Process	3,961,945		4,364,767
Self Insurance Admin, Pers Serv	312,880	A17101	372,616
TOTAL Self Insurance Admin	312,880		372,616
Unallocated Insurance, Contr Expend	1,329,033	A19104	1,479,483
TOTAL Unallocated Insurance	1,329,033		1,479,483

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Expenditures			
Municipal Assn Dues, Contr Expend	49,128	A19204	49,698
TOTAL Municipal Assn Dues	49,128		49,698
Taxes & Assess On Munic Prop, Contr Expend	3,099	A19504	2,706
TOTAL Taxes & Assess On Munic Prop	3,099		2,706
Payment of Mta Payroll Tax, contr Expend	394,252	A19804	402,997
TOTAL Payment of Mta Payroll Tax	394,252		402,997
Distribution of Sales Tax	28,315,858	A19854	31,168,522
TOTAL Distribution of Sales Tax	28,315,858		31,168,522
Other Gen Govt Support, Contr Expend	206,429	A19894	107,142
TOTAL Other Gen Govt Support	206,429		107,142
TOTAL General Government Support	65,908,405		70,462,695
Community College Tuition, contr Expend	2,909,921	A24904	3,185,234
TOTAL Community College Tuition	2,909,921		3,185,234
Contribution, community College, contr Expen	13,537,898	A24954	14,537,898
TOTAL Contribution	13,537,898		14,537,898
TOTAL Education	16,447,819		17,723,132
Public Safety Admin, Contr Expend	60,034	A30104	61,384
TOTAL Public Safety Admin	60,034		61,384
Public Safety Comm Sys, Pers Serv	2,769,515	A30201	2,871,975
Public Safety Comm Sys, Equip & Cap Outlay		A30202	324,500
Public Safety Comm Sys, Contr Expend	899,375	A30204	1,023,936
TOTAL Public Safety Comm Sys	3,668,890		4,220,410
Sheriff, pers Serv	12,656,061	A31101	12,843,841
Sheriff, Equip & Cap Outlay	27,138	A31102	122,744
Sheriff, Contr Expend	1,524,079	A31104	1,507,633
TOTAL Sheriff	14,207,278		14,474,218
Probation, Pers Serv	7,970,976	A31401	8,138,856
Probation, Equip & Cap Outlay	12,089	A31402	
Probation, Contr Expend	3,518,292	A31404	3,734,248
TOTAL Probation	11,501,357		11,873,105
Juvenile Detention Home, Contr Expend	1,106,837	A31454	958,973
TOTAL Juvenile Detention Home	1,106,837		958,973
Jail, Pers Serv	21,683,432	A31501	21,785,275
Jail, Equip & Cap Outlay		A31502	
Jail, Contr Expend	7,086,130	A31504	7,105,938
TOTAL Jail	28,769,562		28,891,213
Traffic Control, Pers Serv	41,083	A33101	42,136
Traffic Control, Contr Expen	9,484	A33104	16,897
TOTAL Traffic Control	50,567		59,033
Stop Dwi, pers Serv	112,503	A33151	115,279
Stop Dwi, contr Expend	298,257	A33154	271,738
TOTAL Stop Dwi	410,760		387,017
Fire, Pers Serv	383,363	A34101	417,844
Fire, Equip & Cap Outlay	87,587	A34102	244,762

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

2018 Actual	2017	FY 2018	2017
Expenditures			
Fire, Contr Expend	269,180	A34104	377,881
TOTAL Fire	740,130		1,040,488
Misc Public Safety, Contr Expend	7,103	A39894	769
TOTAL Misc Public Safety	7,103		769
TOTAL Public Safety	60,522,518		61,966,609
Public Health, Pers Serv	6,434,842	A40101	6,775,713
Public Health, Contr Expend	1,384,099	A40104	1,532,395
TOTAL Public Health	7,818,941		8,308,109
Physically Handicapped, Pers Serv	222,122	A40461	235,561
Physically Handicapped, Contr Expend	20,337,324	A40464	22,473,947
TOTAL Physically Handicapped	20,559,446		22,709,508
Early Intervention Pgm,pers Serv	498,970	A40591	479,321
Early Intervention Pgm,contr Expend	2,306,696	A40594	2,240,989
TOTAL Early Intervention Pgm	2,805,666		2,720,310
Narcotic Addic Control, Contr Expend	83,842	A42204	83,676
TOTAL Narcotic Addic Control	83,842		83,676
Narc Addic Control Serv, Contr Expend		A42304	
TOTAL Narc Addic Control Serv	0		0
Alcoholic Addic Control, Pers Serv	958,281	A42501	1,052,276
Alcoholic Addic Control, Contr Expend	248,318	A42504	258,126
TOTAL Alcoholic Addic Control	1,206,599		1,310,403
Mental Health Admin,pers Serv	1,496,392	A43101	1,489,017
Mental Health Admin,contr Expend	846,633	A43104	834,682
TOTAL Mental Health Admin	2,343,025		2,323,699
Mental Health Prog,pers Serv	4,089,185	A43201	4,135,240
Mental Health Prog,equip & Cap Outlay	12,640	A43202	4,325
Mental Health Prog,contr Expend	17,860,048	A43204	18,666,182
TOTAL Mental Health Prog	21,961,874		22,805,747
TOTAL Health	56,779,393		60,261,451
Rr Station Maint, Contr Expend	2,806,846	A56404	2,852,311
TOTAL Rr Station Maint	2,806,846		2,852,311
Off-Street Parking, Pers Serv	967	A56501	46,065
Off-Street Parking, Contr Expend		A56504	17
TOTAL Off-Street Parking	967		46,082
TOTAL Transportation	2,807,813		2,898,393
Admin, Pers Serv	20,355,286	A60101	20,919,108
Admin, Equip & Cap Outlay	4,003	A60102	
Admin, Contr Expend	5,983,915	A60104	6,390,476
TOTAL Admin	26,343,204		27,309,584
Day Care, Contr Expend	6,055,556	A60554	5,388,914
TOTAL Day Care	6,055,556		5,388,914
Services For Recipients, Contr Expend	5,456,967	A60704	5,903,816
TOTAL Services For Recipients	5,456,967		5,903,816
Medicaid		A61004	
TOTAL Medicaid	0		0

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Expenditures			
Medical Assistance, Contr Expend	55,356	A61014	40,939
TOTAL Medical Assistance	55,356		40,939
Medical Assistance-Mmis, Contr Expend	41,299,163	A61024	40,759,588
TOTAL Medical Assistance-Mmis	41,299,163		40,759,588
Special Needs, ConT.	143,234	A61064	220,157
TOTAL Special Needs	143,234		220,157
Family Assistance, Contr Expend	6,904,470	A61094	7,581,222
TOTAL Family Assistance	6,904,470		7,581,222
Child Care, Contr Expend	38,118,296	A61194	35,953,285
TOTAL Child Care	38,118,296		35,953,285
Juvenile Delinquent, Contr Expend		A61234	129,577
TOTAL Juvenile Delinquent	0		129,577
State Training School, Contr Expend	1,643,798	A61294	3,494,262
TOTAL State Training School	1,643,798		3,494,262
Safety Net, Contr Expend	5,385,854	A61404	6,626,210
TOTAL Safety Net	5,385,854		6,626,210
Home Energy Assistance, Contr Expend	662,370	A61414	655,479
TOTAL Home Energy Assistance	662,370		655,479
Emergency Aid For Adults, Contr Expend	59,194	A61424	89,282
TOTAL Emergency Aid For Adults	59,194		89,282
Veterans Service, Pers Serv	255,973	A65101	234,533
Veterans Service, Contr Expend	258,693	A65104	267,871
TOTAL Veterans Service	514,666		502,404
Consumer Affairs, Pers Serv	228,951	A66101	238,382
Consumer Affairs, Contr Expend	6,275	A66104	6,716
TOTAL Consumer Affairs	235,226		245,098
Programs For Aging, Pers Serv	2,584,199	A67721	2,774,474
Programs For Aging, Contr Expend	2,262,552	A67724	2,435,161
TOTAL Programs For Aging	4,846,752		5,209,636
TOTAL Economic Assistance And Opportunity	137,724,105		140,109,451
Parks, Pers Serv	999,801	A71101	1,058,531
Parks, Equip & Cap Outlay		A71102	28,187
Parks, Contr Expend	333,821	A71104	433,583
TOTAL Parks	1,333,622		1,520,301
Youth Prog, Pers Serv	236,764	A73101	294,612
Youth Prog, Contr Expend	339,271	A73104	342,978
TOTAL Youth Prog	576,035		637,590
Historian, Pers Serv	68,744	A75101	72,245
Historian, Contr Expend	1,560	A75104	1,926
TOTAL Historian	70,304		74,171
TOTAL Culture And Recreation	1,979,961		2,232,062
Planning, Pers Serv	1,461,430	A80201	1,565,741
Planning, Contr Expend	4,639,156	A80204	5,163,191
TOTAL Planning	6,100,586		6,728,932
Refuse & Garbage, Pers Serv	181,857	A81601	211,391

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

	2018	FY 2018	2017
Expenditures			
Refuse & Garbage, Contr Expend	141,122	A81604	50,914
TOTAL Refuse & Garbage	322,979		262,305
Conservation, Contr Expend	295,800	A87104	295,800
TOTAL Conservation	295,800		295,800
Gen Natural Resources, Contr Expend	3,363,159	A87904	3,444,122
TOTAL Gen Natural Resources	3,363,159		3,444,122
TOTAL Home And Community Services	10,082,524		10,731,159
State Retirement System	16,879,275	A90108	16,687,941
Social Security, Employer Cont	8,315,444	A90308	8,501,012
Worker's Compensation, Empl Bnfts	3,185,267	A90408	3,445,244
Life Insurance, Empl Bnfts	41,797	A90458	43,051
Unemployment Insurance, Empl Bnfts	99,999	A90508	48,644
Disability Insurance, Empl Bnfts	146,727	A90558	174,227
Hospital & Medical (dental) Ins, Empl Bnft	32,001,298	A90608	33,908,607
Other Employee Benefits (spec)	500	A90898	100,661
TOTAL Employee Benefits	60,670,307		62,909,387
Debt Principal, Serial Bonds	14,348,434	A97106	12,983,345
TOTAL Debt Principal	14,348,434		12,983,345
Debt Interest, Serial Bonds	3,572,836	A97107	3,074,927
TOTAL Debt Interest	3,572,836		3,074,927
TOTAL Expenditures	430,844,115		445,352,611
Transfers, Other Funds	1,943,147	A99019	3,802,868
Transfers, Capital Projects Fund	4,600,000	A99509	1,217,517
TOTAL Operating Transfers	6,543,147		5,020,385
TOTAL Other Uses	6,543,147		5,020,385
TOTAL Detail Expenditures And Other Uses	437,387,262		450,372,996

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Analysis of Changes in Fund Balance

Description	Amount	Code	Total
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	92,860,241	A8021	88,493,030
Prior Period Adj -Decrease In Fund Balance	-1	A8015	
Restated Fund Balance - Beg of Year	92,860,242	A8022	88,493,030
ADD - REVENUES AND OTHER SOURCES	433,020,051		450,621,053
DEDUCT - EXPENDITURES AND OTHER USES	437,387,262		450,372,996
Fund Balance - End of Year	88,493,030	A8029	88,741,087

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Fund Description	2017	2018	2018
Estimated Revenues			
Est Rev - Real Property Taxes	95,510,890	A1049N	93,283,355
Est Rev - Real Property Tax Items	7,843,000	A1099N	7,439,000
Est Rev - Non Property Tax Items	194,527,428	A1199N	204,143,000
Est Rev - Departmental Income	22,267,864	A1299N	22,973,236
Est Rev - Intergovernmental Charges	939,060	A2399N	1,112,307
Est Rev - Use of Money And Property	1,193,124	A2499N	1,702,200
Est Rev - Licenses And Permits	712,020	A2599N	739,020
Est Rev - Fines And Forfeitures	516,957	A2649N	531,390
Est Rev - Sale of Prop And Comp For Loss	455,650	A2699N	540,500
Est Rev - Miscellaneous Local Sources	280,372	A2799N	571,449
Est Rev - State Aid	74,218,636	A3099N	78,959,467
Est Rev - Federal Aid	36,520,355	A4099N	38,003,244
TOTAL Estimated Revenues	434,985,356		449,998,168
Estimated - Interfund Transfer	592,240	A5031N	622,633
Appropriated Reserve		A511N	4,000,000
Appropriated Fund Balance	16,371,433	A599N	18,278,292
TOTAL Estimated Other Sources	16,963,673		22,900,925
TOTAL Estimated Revenues And Other Sources	451,949,029		472,899,093

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Appropriations			
App - General Government Support	69,029,174	A1999N	71,729,016
App - Education	18,060,398	A2999N	19,665,398
App - Public Safety	63,395,705	A3999N	63,795,993
App - Health	59,930,498	A4999N	63,176,943
App - Transportation	2,876,633	A5999N	2,986,037
App - Economic Assistance And Opportunity	145,497,831	A6999N	150,652,127
App - Culture And Recreation	2,294,745	A7999N	2,428,917
App - Home And Community Services	6,946,211	A8999N	6,274,286
App - Employee Benefits	64,922,853	A9199N	70,212,426
App - Debt Service	16,299,026	A9899N	18,601,879
TOTAL Appropriations	449,253,074		469,523,022
App - Interfund Transfer	2,695,955	A9999N	3,376,071
TOTAL Other Uses	2,695,955		3,376,071
TOTAL Appropriations And Other Uses	451,949,029		472,899,093

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Balance Sheet

	2017	2018	2019
Assets			
Cash	469,585	CD200	343,592
TOTAL Cash	469,585		343,592
Due From State And Federal Government	1,545,117	CD410	1,831,710
TOTAL State And Federal Aid Receivables	1,545,117		1,831,710
TOTAL Assets and Deferred Outflows of Resources	2,014,702		2,175,301

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Balance Sheet

Accounts Payable	1,554,733	CD600	1,872,853
TOTAL Accounts Payable	1,554,733		1,872,853
TOTAL Liabilities	1,554,733		1,872,853
Fund Balance			
Assigned Unappropriated Fund Balance	459,969	CD915	302,448
TOTAL Assigned Fund Balance	459,969		302,448
TOTAL Fund Balance	459,969		302,448
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,014,702		2,175,301

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Results of Operation

	2017	2018	2019
Revenues			
Community Development Income	65,326	CD2170	69,166
TOTAL Departmental Income	65,326		69,166
Fed Aid, Job Training Partnership	1,587,824	CD4790	1,365,106
Fed Aid, Community Development Act	1,687,166	CD4910	1,774,832
Fed Aid, Other Home And Comm Services	579,364	CD4989	670,556
TOTAL Federal Aid	3,854,354		3,810,495
TOTAL Revenues	3,919,680		3,879,661
TOTAL Detail Revenues And Other Sources	3,919,680		3,879,661

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Results of Operation

[REDACTED]			
Expenditures			
Assessment		CD13552	
TOTAL Assessment	0		0
TOTAL General Government Support	0		0
Job Train & Services, Equip & Cap Outlay		CD62922	
Job Train & Services, Contr Expend	1,587,139	CD62924	1,367,570
TOTAL Job Train & Services	1,587,139		1,367,570
TOTAL Economic Assistance And Opportunity	1,587,139		1,367,570
Public Works Fac Site, Equip & Cap	298,970	CD86622	434,511
TOTAL Public Works Fac Site	298,970		434,511
Rehab Loans & Grant, Equip & Cap Outlay	31,957	CD86682	224,223
TOTAL Rehab Loans & Grant	31,957		224,223
Spec Proj For Elderly, equip & Cap Outlay	546,641	CD86702	387,545
Spec Proj For Elderly, Contr Expend		CD86704	
TOTAL Spec Proj For Elderly	546,641		387,545
Prov of Public Service, Contr Expen	695,406	CD86764	768,770
TOTAL Prov of Public Service	695,406		768,770
Administration, Contr Expend	314,146	CD86864	338,889
TOTAL Administration	314,146		338,889
Grants To Municipalities	411,367	CD86924	515,674
TOTAL Grants To Municipalities	411,367		515,674
TOTAL Home And Community Services	2,298,488		2,669,611
TOTAL Expenditures	3,885,627		4,037,182
TOTAL Detail Expenditures And Other Uses	3,885,627		4,037,182

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Account Name	2017	2018	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	425,915	CD8021	459,969
Restated Fund Balance - Beg of Year	425,915	CD8022	459,969
ADD - REVENUES AND OTHER SOURCES	3,919,680		3,879,661
DEDUCT - EXPENDITURES AND OTHER USES	3,885,627		4,037,182
Fund Balance - End of Year	459,969	CD8029	302,448

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(D) COUNTY ROAD

Balance Sheet

Assets			
Cash	3,532,332	D200	2,761,410
TOTAL Cash	3,532,332		2,761,410
Accounts Receivable	8,384	D380	2,764
TOTAL Other Receivables (net)	8,384		2,764
Due From State And Federal Government	395,798	D410	165,442
TOTAL State And Federal Aid Receivables	395,798		165,442
Prepaid Expenses	189,348	D480	186,025
TOTAL Prepaid Expenses	189,348		186,025
TOTAL Assets and Deferred Outflows of Resources	4,125,862		3,115,640

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(D) COUNTY ROAD

Balance Sheet

2018	2017	2016	2015
Accounts Payable	671,166	D600	601,890
TOTAL Accounts Payable	671,166		601,890
Due To Other Funds	3,587	D630	3,181
TOTAL Due To Other Funds	3,587		3,181
TOTAL Liabilities	674,752		605,071
Fund Balance			
Not in Spendable Form	189,348	D806	186,025
TOTAL Nonspendable Fund Balance	189,348		186,025
Assigned Appropriated Fund Balance	2,000,000	D914	842,130
Assigned Unappropriated Fund Balance	1,261,761	D915	1,482,414
TOTAL Assigned Fund Balance	3,261,761		2,324,544
TOTAL Fund Balance	3,451,109		2,510,569
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,125,862		3,115,640

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(D) COUNTY ROAD

Results of Operation

REVENUES			
Revenues			
Real Property Taxes	9,552,928	D1001	7,847,348
TOTAL Real Property Taxes	9,552,928		7,847,348
Other Transportation Departmental Income	1,925,390	D1789	1,946,268
TOTAL Departmental Income	1,925,390		1,946,268
Interest And Earnings	1,353	D2401	4,077
Rental of Real Property, Individuals	3,800	D2410	3,200
TOTAL Use of Money And Property	5,153		7,277
Permits, Other	32,642	D2590	35,947
TOTAL Licenses And Permits	32,642		35,947
Forfeitures of Deposits	6,275	D2620	6,060
TOTAL Fines And Forfeitures	6,275		6,060
Sales of Scrap & Excess Materials	5,960	D2650	7,526
Sales, Other	146	D2655	48
Sales of Real Property		D2660	19,000
Sales of Equipment	350	D2665	28,950
Insurance Recoveries	15,842	D2680	7,543
Other Compensation For Loss	8,382	D2690	11,668
TOTAL Sale of Property And Compensation For Loss	30,681		74,735
Refunds of Prior Year's Expenditures	5,082	D2701	61,352
Unclassified (specify)	40	D2770	
TOTAL Miscellaneous Local Sources	5,122		61,352
St Aid Emergency Disaster Assist	42,028	D3960	-6,600
TOTAL State Aid	42,028		-6,600
Federal Aid - Other	9,987	D4089	14,531
Fed Aid, Emergency Disaster Assistance	211,000	D4960	31,796
TOTAL Federal Aid	220,987		46,328
TOTAL Revenues	11,821,205		10,018,714
Interfund Transfers		D5031	298,000
TOTAL Interfund Transfers	0		298,000
TOTAL Other Sources	0		298,000
TOTAL Detail Revenues And Other Sources	11,821,205		10,316,714

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(D) COUNTY ROAD

Results of Operation

Account Description	2018	Fund Code	2017
Expenditures			
Traffic Control, Contr Expen	264,827	D33104	271,271
TOTAL Traffic Control	264,827		271,271
TOTAL Public Safety	264,827		271,271
Street Admin, Pers Serv	653,250	D50101	666,289
Street Admin, Contr Expend	41,507	D50104	43,688
TOTAL Street Admin	694,757		709,977
Engineering, Pers Serv	939,522	D50201	1,007,682
Engineering, Equip & Cap Outlay		D50202	16,975
Engineering, Contr Expend	66,959	D50204	85,696
TOTAL Engineering	1,006,480		1,110,352
Maint of Streets, Pers Serv	2,967,016	D51101	2,985,757
Maint of Streets, Equip & Cap Outlay		D51102	5,143
Maint of Streets, Contr Expend	670,876	D51104	619,905
TOTAL Maint of Streets	3,637,893		3,610,805
Maint of Bridges, Pers Serv	243,904	D51201	237,254
Maint of Bridges, Equip & Cap Outlay		D51202	
Maint of Bridges, Contr Expend	60,126	D51204	24,485
TOTAL Maint of Bridges	304,030		261,738
Snow Removal, Pers Serv	507,530	D51421	519,275
Snow Removal, Contr Expend	1,101,954	D51424	1,209,313
TOTAL Snow Removal	1,609,485		1,728,588
TOTAL Transportation	7,252,645		7,421,461
State Retirement, Empl Bnfts	757,098	D90108	747,424
Social Security , Empl Bnfts	387,344	D90308	394,620
Worker's Compensation, Empl Bnfts	273,589	D90408	295,997
Life Insurance, Empl Bnfts	973	D90458	1,097
Unemployment Insurance, Empl Bnfts	9,999	D90508	13,800
Disability Insurance, Empl Bnfts	6,291	D90558	8,534
Hospital & Medical (dental) Ins, Empl Bnft	2,036,933	D90608	2,100,352
Other Employee Benefits (spec)		D90898	2,698
TOTAL Employee Benefits	3,472,227		3,564,522
TOTAL Expenditures	10,989,699		11,257,254
TOTAL Detail Expenditures And Other Uses	10,989,699		11,257,254

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Description	Amount	Fund Code	Total
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,619,604	D8021	3,451,109
Prior Period Adj -Decrease In Fund Balance	0	D8015	
Restated Fund Balance - Beg of Year	2,619,604	D8022	3,451,109
ADD - REVENUES AND OTHER SOURCES	11,821,205		10,316,714
DEDUCT - EXPENDITURES AND OTHER USES	10,989,699		11,257,254
Fund Balance - End of Year	3,451,109	D8029	2,510,569

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(D) COUNTY ROAD

Budget Summary

Account	2017	FY 2018	2017
Estimated Revenues			
Est Rev - Real Property Taxes	7,847,348	D1049N	9,502,958
Est Rev - Departmental Income	1,860,000	D1299N	1,900,000
Est Rev - Use of Money And Property	5,700	D2499N	10,000
Est Rev - Licenses And Permits	40,750	D2599N	38,500
Est Rev - Fines And Forfeitures	6,000	D2649N	6,000
Est Rev - Sale of Prop And Comp For Loss	25,300	D2699N	46,040
Est Rev - Federal Aid	14,600	D4099N	14,600
TOTAL Estimated Revenues	9,799,698		11,518,098
Appropriated Fund Balance	2,000,000	D599N	842,130
TOTAL Estimated Other Sources	2,000,000		842,130
TOTAL Estimated Revenues And Other Sources	11,799,698		12,360,228

COUNTY OF Dutchess
 Annual Update Document
 For the Fiscal Year Ending 2018

(D) COUNTY ROAD

Budget Summary

Appropriations			
App - Public Safety	321,278	D3999N	318,332
App - Transportation	7,624,460	D5999N	7,935,115
App - Employee Benefits	3,853,960	D9199N	4,106,781
TOTAL Appropriations	11,799,698		12,360,228
TOTAL Appropriations And Other Uses	11,799,698		12,360,228

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(DM) ROAD MACHINERY

Balance Sheet

	2017	2016	2015
Assets			
Cash	1,070,279	DM200	724,500
TOTAL Cash	1,070,279		724,500
Accounts Receivable	473	DM380	
TOTAL Other Receivables (net)	473		0
Due From State And Federal Government		DM410	21,712
TOTAL State And Federal Aid Receivables	0		21,712
Prepaid Expenses	34,245	DM480	33,046
TOTAL Prepaid Expenses	34,245		33,046
TOTAL Assets and Deferred Outflows of Resources	1,104,997		779,258

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(DM) ROAD MACHINERY

Balance Sheet

Accounts Payable	124,984	DM600	184,586
TOTAL Accounts Payable	124,984		184,586
Due To Other Funds	31,041	DM630	124
TOTAL Due To Other Funds	31,041		124
TOTAL Liabilities	156,025		184,710
Fund Balance			
Not in Spendable Form	34,245	DM806	33,046
TOTAL Nonspendable Fund Balance	34,245		33,046
Assigned Appropriated Fund Balance	500,000	DM914	211,884
Assigned Unappropriated Fund Balance	414,727	DM915	349,618
TOTAL Assigned Fund Balance	914,727		561,502
TOTAL Fund Balance	948,972		594,548
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,104,997		779,258

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(DM) ROAD MACHINERY

Results of Operation

Description	2018	Account	2017
Revenues			
Real Property Taxes	2,414,967	DM1001	2,020,425
TOTAL Real Property Taxes	2,414,967		2,020,425
Interest And Earnings	1,177	DM2401	697
TOTAL Use of Money And Property	1,177		697
Sales of Scrap & Excess Materials	1,936	DM2650	189
Sales, Other	300	DM2655	181
Sales of Equipment	11,930	DM2665	325
Insurance Recoveries	18,362	DM2680	972
Other Compensation For Loss	1,520	DM2690	2,667
TOTAL Sale of Property And Compensation For Loss	34,047		4,333
Refunds of Prior Year's Expenditures		DM2701	3,178
TOTAL Miscellaneous Local Sources	0		3,178
Fed Aid, Emergency Disaster Assistance		DM4960	21,712
TOTAL Federal Aid	0		21,712
TOTAL Revenues	2,450,191		2,050,345
Interfund Transfers	13,600	DM5031	279,000
TOTAL Interfund Transfers	13,600		279,000
TOTAL Other Sources	13,600		279,000
TOTAL Detail Revenues And Other Sources	2,463,791		2,329,345

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(DM) ROAD MACHINERY

Results of Operation

[REDACTED]			
Expenditures			
Machinery, Pers Serv	848,737	DM51301	829,750
Machinery, Equip & Cap Outlay	2,883	DM51302	12,400
Machinery, Contr Expend	1,056,414	DM51304	1,271,930
TOTAL Machinery	1,908,035		2,114,080
TOTAL Transportation	1,908,035		2,114,080
State Retirement, Empl Bnfts	132,120	DM90108	133,383
Social Security, Empl Bnfts	67,853	DM90308	65,801
Worker's Compensation, Empl Bnfts	29,778	DM90408	32,217
Unemployment Insurance, Empl Bnfts	1,000	DM90508	
Disability Insurance, Empl Bnfts	724	DM90558	1,066
Hospital & Medical (dental) Ins, Empl Bnft	302,155	DM90608	336,674
Other Employee Benefits (spec)		DM90898	548
TOTAL Employee Benefits	533,630		569,689
TOTAL Expenditures	2,441,665		2,683,769
TOTAL Detail Expenditures And Other Uses	2,441,665		2,683,769

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

FUND BALANCE	2016	2017	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	926,846	DM8021	948,972
Restated Fund Balance - Beg of Year	926,846	DM8022	948,972
ADD - REVENUES AND OTHER SOURCES	2,463,791		2,329,345
DEDUCT - EXPENDITURES AND OTHER USES	2,441,665		2,683,769
Fund Balance - End of Year	948,972	DM8029	594,548

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(DM) ROAD MACHINERY

Budget Summary

Estimated Revenues			
Est Rev - Real Property Taxes	2,020,425	DM1049N	2,564,456
Est Rev - Use of Money And Property	800	DM2499N	800
Est Rev - Fines And Forfeitures	23,500	DM2649N	22,000
TOTAL Estimated Revenues	2,044,725		2,587,256
Appropriated Fund Balance	500,000	DM599N	200,000
TOTAL Estimated Other Sources	500,000		200,000
TOTAL Estimated Revenues And Other Sources	2,544,725		2,787,256

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(DM) ROAD MACHINERY

Budget Summary

Appropriation	Amount	Account	Total
Appropriations			
App - Transportation	1,943,267	DM5999N	2,134,347
App - Employee Benefits	601,458	DM9199N	652,909
TOTAL Appropriations	2,544,725		2,787,256
TOTAL Appropriations And Other Uses	2,544,725		2,787,256

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Assets			
Cash	2,383,278	EA200	4,086,002
Petty Cash	200	EA210	200
TOTAL Cash	2,383,478		4,086,202
Accounts Receivable	249,613	EA380	342,063
TOTAL Other Receivables (net)	249,613		342,063
Due From State And Federal Government	137,053	EA410	435,471
TOTAL State And Federal Aid Receivables	137,053		435,471
Due From Other Funds	318	EA391	
TOTAL Due From Other Funds	318		0
Inventory Of Materials And Supplies	3,335	EA445	3,335
TOTAL Inventories	3,335		3,335
Prepaid Expenses	18,055	EA480	15,173
TOTAL Prepaid Expenses	18,055		15,173
Land	3,136,399	EA101	3,136,399
Buildings	4,362,395	EA102	4,362,395
Machinery And Equipment	3,119,473	EA104	3,159,785
Construction Work In Progress	745,059	EA105	1,945,551
Infrastructure	30,165,113	EA106	30,238,271
Other Capital Assets	15,000	EA107	15,000
Accum Deprec, Buildings	-3,370,846	EA112	-3,456,403
Accum Depr, Imp Other Than Bld		EA113	
Accum Depr, Machinery & Equip	-2,431,777	EA114	-2,521,446
Accum Deprec, Infrastructure	-21,239,575	EA116	-22,618,456
Accum Deprec, Other Capital Assets	-5,000	EA117	-10,000
TOTAL Fixed Assets (net)	14,496,243		14,251,097
Deferred Outflow of Resources		EA495	110,821
Deferred Outflows of Resources - Pensions	147,889	EA496	166,916
TOTAL Deferred Outflows of Resources	147,889		277,737
TOTAL Assets and Deferred Outflows of Resources	17,435,984		19,411,078

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Account	2017	Fund	2016
Accounts Payable	180,012	EA600	441,141
TOTAL Accounts Payable	180,012		441,141
Accrued Liabilities	-210	EA601	33,567
TOTAL Accrued Liabilities	-210		33,567
Customers' Deposits	3,417	EA615	1,350
TOTAL Other Deposits	3,417		1,350
Net Pension Liability -Proportionate Share	158,503	EA638	48,060
Total OPEB Liability	1,488,114	EA683	1,696,857
Compensated Absences	39,265	EA687	33,781
Other Liabilities		EA688	25,404
TOTAL Other Liabilities	1,685,882		1,804,103
Due To Other Funds	103,643	EA630	761,650
TOTAL Due To Other Funds	103,643		761,650
Bonds Payable	969,563	EA628	1,903,910
TOTAL Bond And Long Term Liabilities	969,563		1,903,910
TOTAL Liabilities	2,942,306		4,945,721
Deferred Inflows of Resources			
Deferred Inflow of Resources	6,485	EA691	3,930
Deferred Inflows of Resources - Pensions	29,062	EA697	156,194
TOTAL Deferred Inflows of Resources	35,547		160,124
TOTAL Deferred Inflows of Resources	35,547		160,124
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	13,526,680	EA920	12,347,186
Net Assets-Restricted For Debt	703,910	EA922	1,668,545
Net Assets-Restricted For Other Purposes	20,585	EA923	17,673
Net Assets-Unrestricted (deficit)	206,987	EA924	271,829
TOTAL Net Position	14,458,162		14,305,234
TOTAL Fund Balance	14,458,162		14,305,234
TOTAL Liabilities, Deferred Inflows And Fund Balance	17,436,015		19,411,078

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(EA) ENTERPRISE AIRPORT

Results of Operation

[REDACTED]			
Revenues			
Airport Fees & Rentals	926,125	EA1770	968,026
TOTAL Charges For Services Within Locality	926,125		968,026
Sales, Other	190	EA2655	385
Insurance Recoveries		EA2680	5,540
TOTAL Sale of Property And Compensation For Loss	190		5,925
Interest And Earnings	5,102	EA2401	25,522
Rental of Real Property	166,941	EA2410	155,433
Rental, Other (specify)		EA2440	1,297
TOTAL Use of Money And Property	172,044		182,252
Refunds of Prior Year's Expenditures		EA2701	1,436
Unclassified (specify)	145,008	EA2770	470
TOTAL Other	145,008		1,906
St Aid, Other Transportation	24,463	EA3589	516,384
TOTAL State Aid	24,463		516,384
Fed Aid Other Transportation	440,336	EA4589	142,461
TOTAL Federal Aid	440,336		142,461
TOTAL Revenues	1,708,165		1,816,954
Interfund Transfers	488,335	EA5031	737,113
TOTAL Interfund Transfers	488,335		737,113
	488,335		737,113
TOTAL Operating Revenue	2,196,500		2,554,067

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(EA) ENTERPRISE AIRPORT

Results of Operation

	2017	FUND CODE	2016
Expenses			
Airport, Pers Serv	443,983	EA56101	400,206
TOTAL Airport	443,983		400,206
TOTAL Personal Services	443,983		400,206
Depreciation	1,630,101	EA19944	1,559,108
TOTAL Depreciation	1,630,101		1,559,108
Airport, Contr Expend	309,662	EA56104	357,490
TOTAL Airport	309,662		357,490
TOTAL Contractual Expenses	1,939,763		1,916,598
Airport Empl Bnfts	381,003	EA56108	278,699
TOTAL Airport Empl Bnfts	381,003		278,699
TOTAL Employee Benefits	381,003		278,699
Debt Interest, Serial Bonds	48,891	EA97107	71,413
TOTAL Interest Expense	48,891		71,413
TOTAL Expenses	2,813,640		2,666,916
Transfers, Other Funds	190,624	EA99019	
TOTAL Transfers	190,624		0
TOTAL Other Uses	190,624		0
TOTAL Operating Expenses	3,004,264		2,666,916

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Description	2017	2016	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	15,265,925	EA8021	14,458,161
Prior Period Adj -Decrease In Net Position	0	EA8015	40,078
Restated Net Position - Beg of Year	15,265,925	EA8022	14,418,083
ADD - REVENUES AND OTHER SOURCES	2,196,500		2,554,067
DEDUCT - EXPENDITURES AND OTHER USES	3,004,264		2,666,916
Net Position - End of Year	14,458,161	EA8029	14,305,233

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(EA) ENTERPRISE AIRPORT

Cash Flow

Description	2017	Account	2016
Cash Rec'd From Providing Svcs	1,378,085	EA7111	1,534,933
Cash Payments Contr Exp	-893,887	EA7112	-391,550
Cash Payments Pers Svcs & Brfts	-826,712	EA7113	-601,077
Other Operating Rev	317,241	EA7114	9,128
TOTAL Cash Flows From Operating Activities	-25,273		551,434
Operating Grants Rec'd	488,335	EA7122	
Transfers To/from Other Funds	-420,058	EA7123	230,488
TOTAL Cash Flows From Non-Capital And Financing Activities	68,277		230,488
Proceeds of Debt (capital)		EA7131	1,225,404
Principal Payments Debt (capital)	-255,965	EA7132	-265,652
Interest Expense (capital)	-48,891	EA7133	-71,413
Capital Contributed By Other Funds		EA7135	506,625
Payments To Contractors		EA7136	-1,313,962
Capital Grants Rec'd From Oth Govts		EA7137	658,845
TOTAL Cash Flows From Capital And Related Financing Activities	-304,856		739,847
Interest Income		EA7153	180,955
TOTAL Cash Flows From Investing Activities	0		180,955
Net Inc(dec) In Cash&cash Equiv	-121,598	EA7161	1,702,723
Cash&cash Equiv Beg of Year	2,505,076	EA7171	
	2,383,478		1,702,723
Operating Income (loss)	-807,735	EA7181	-1,618,349
Depreciation	1,630,101	EA7182	1,559,108
Inc/dec In Assets-Other Than Cash	-503,582	EA7183	-517,486
Inc/dec In Liabilities Other Than Cash	-440,382	EA7184	1,128,161
TOTAL Reconciliation of Operating Income To Cash	-121,598		551,434

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Assets			
Cash	982,111	ET200	809,688
Petty Cash	500	ET210	500
Cash With Fiscal Agent	25,000	ET223	25,000
TOTAL Cash	1,007,611		835,188
Accounts Receivable	15,393	ET380	15,358
TOTAL Other Receivables (net)	15,393		15,358
Due From State And Federal Government	2,802,849	ET410	4,355,934
TOTAL State And Federal Aid Receivables	2,802,849		4,355,934
Due From Other Governments	74,019	ET440	92,313
TOTAL Due From Other Governments	74,019		92,313
Prepaid Expenses	3,653	ET480	1,407
TOTAL Prepaid Expenses	3,653		1,407
Land	248,965	ET101	248,965
Buildings	9,179,533	ET102	9,179,533
Machinery And Equipment	19,570,877	ET104	18,947,937
Construction Work In Progress	58	ET105	23,271
Infrastructure	2,663,263	ET106	2,663,263
Accum Deprec, Buildings	-6,784,076	ET112	-7,070,501
Accum Depr, Machinery & Equip	-10,649,922	ET114	-12,738,479
Accum Deprec, Infrastructure	-532,653	ET116	-798,979
TOTAL Fixed Assets (net)	13,696,044		10,455,009
Deferred Outflows of Resources - Pensions	33,449	ET496	18,828
TOTAL Deferred Outflows of Resources	33,449		18,828
TOTAL Assets and Deferred Outflows of Resources	17,633,018		15,774,038

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Accounts Payable	479,888	ET600	742,601
TOTAL Accounts Payable	479,888		742,601
Accrued Liabilities		ET601	9,655
TOTAL Accrued Liabilities	0		9,655
Net Pension Liability -Proportionate Share	38,071	ET638	5,781
Total OPEB Liability	24,438	ET683	24,438
TOTAL Other Liabilities	62,509		30,219
Due To Other Funds	858,602	ET630	1,176,383
TOTAL Due To Other Funds	858,602		1,176,383
Bonds Payable	1,258,884	ET628	1,265,017
TOTAL Bond And Long Term Liabilities	1,258,884		1,265,017
TOTAL Liabilities	2,659,883		3,223,875
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	6,980	ET697	18,787
TOTAL Deferred Inflows of Resources	6,980		18,787
TOTAL Deferred Inflows of Resources	6,980		18,787
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	12,437,160	ET920	9,189,992
Net Assets-Restricted For Debt	1,032,881	ET922	962,329
Net Assets-Restricted For Other Purposes	2,799,817	ET923	428,859
Net Assets-Unrestricted (deficit)	-1,303,703	ET924	1,950,195
TOTAL Net Position	14,966,155		12,531,375
TOTAL Fund Balance	14,966,155		12,531,375
TOTAL Liabilities, Deferred Inflows And Fund Balance	17,633,018		15,774,038

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Revenues			
Bus Operations	1,257,267	ET1750	1,389,146
TOTAL Charges For Services Within Locality	1,257,267		1,389,146
Sales, Other	737	ET2655	1,009
Minor Sales	-56,150	ET2665	17,150
Insurance Recoveries	23,790	ET2680	53,890
Other Compensation For Loss	300	ET2690	
TOTAL Sale of Property And Compensation For Loss	-31,323		72,049
Interest And Earnings	1,540	ET2401	1,350
TOTAL Use of Money And Property	1,540		1,350
Refunds of Prior Year's Expenditures	77,952	ET2701	3,260
Unclassified (specify)	3	ET2770	4,914
TOTAL Other	77,955		8,174
St Aid, Other Transportation	3,151,687	ET3589	3,090,017
TOTAL State Aid	3,151,687		3,090,017
Fed Aid Other Transportation	5,861,759	ET4589	4,202,836
TOTAL Federal Aid	5,861,759		4,202,836
TOTAL Revenues	10,318,885		8,763,572
Interfund Transfers	1,167,936	ET5031	3,000,193
TOTAL Interfund Transfers	1,167,936		3,000,193
	1,167,936		3,000,193
Real Property Taxes		ET1001	
TOTAL Real Property Taxes	0		0
TOTAL Taxes	0		0
TOTAL Operating Revenue	11,486,821		11,763,765

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Account Description	2017	Fund Code	2018
Expenses			
Bus Operations, Pers Serv	104,879	ET56301	48,790
TOTAL Bus Operations	104,879		48,790
TOTAL Personal Services	104,879		48,790
Credit Card Fees		ET13754	
TOTAL Credit Card Fees	0		0
Depreciation	2,855,404	ET19944	3,483,419
TOTAL Depreciation	2,855,404		3,483,419
Bus Operations, Contr Expend	8,326,081	ET56304	10,602,884
TOTAL Bus Operations	8,326,081		10,602,884
TOTAL Contractual Expenses	11,181,485		14,086,303
Bus Operations, Empl Bnfts	42,597	ET56308	11,086
TOTAL Bus Operations	42,597		11,086
TOTAL Employee Benefits	42,597		11,086
Term Bonds-Interest	51,315	ET97007	52,367
TOTAL Interest Expense	51,315		52,367
TOTAL Expenses	11,380,275		14,198,546
Transfers, Other Funds	50,000	ET99019	
TOTAL Transfers	50,000		0
TOTAL Other Uses	50,000		0
TOTAL Operating Expenses	11,430,275		14,198,546

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(ET) ENTERPRISE TRANSPORTATION

Analysis of Changes in Net Position

	2017	2016	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	14,909,611	ET8021	14,966,156
Prior Period Adj -Decrease In Net Position		ET8015	0
Restated Net Position - Beg of Year	14,909,611	ET8022	14,966,156
ADD - REVENUES AND OTHER SOURCES	11,486,821		11,763,765
DEDUCT - EXPENDITURES AND OTHER USES	11,430,275		14,198,546
Net Position - End of Year	14,966,156	ET8029	12,531,375

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Description	2018	Account	2017
Cash Rec'd From Providing Svcs	4,806,918	ET7111	8,873,274
Cash Payments Contr Exp	-12,546,434	ET7112	-11,909,303
Cash Payments Pers Svcs & Bnfts	-147,468	ET7113	-56,082
Other Operating Rev	-7,747	ET7114	80,222
TOTAL Cash Flows From Operating Activities	-7,894,731		-3,011,889
Operating Grants Rec'd	1,167,936	ET7122	
Transfers To/from Other Funds	714,779	ET7123	3,000,193
TOTAL Cash Flows From Non-Capital And Financing Activities	1,882,715		3,000,193
Proceeds of Debt (capital)	100,000	ET7131	232,136
Principal Payments Debt (capital)	-280,601	ET7132	-226,003
Interest Expense (capital)	-51,315	ET7133	-52,367
Payments To Contractors		ET7136	-242,384
Capital Grants Rec'd From Oth Govts	3,792,502	ET7137	126,540
TOTAL Cash Flows From Capital And Related Financing Activities	3,560,587		-162,077
Interest Income		ET7153	1,350
TOTAL Cash Flows From Investing Activities	0		1,350
Net Inc(dec) In Cash&cash Equiv	-2,443,679	ET7161	-172,423
Cash&cash Equiv Beg of Year	3,451,290	ET7171	
	1,007,611		-172,423
Operating Income (loss)	66,757	ET7181	-5,510,497
Depreciation	2,900,139	ET7182	3,483,419
Inc/dec In Assets-Other Than Cash	-5,762,580	ET7183	-1,554,477
Inc/dec In Liabilities Other Than Cash	399,588	ET7184	569,666
Other Reconciling Items	-47,583	ET7185	
TOTAL Reconciliation of Operating Income To Cash	-2,443,679		-3,011,889

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Account	Amount	Code	Amount
Assets			
Cash	18,107,413	H200	28,287,400
TOTAL Cash	18,107,413		28,287,400
Accounts Receivable	200,000	H380	
TOTAL Other Receivables (net)	200,000		0
Due From State And Federal Government	7,859,578	H410	4,626,422
TOTAL State And Federal Aid Receivables	7,859,578		4,626,422
TOTAL Assets and Deferred Outflows of Resources	26,166,991		32,913,822

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Account Description	2017	Fund Code	2018
Accounts Payable	7,797,793	H600	11,784,890
TOTAL Accounts Payable	7,797,793		11,784,890
Due To Other Funds	13,936,283	H630	4,178,853
TOTAL Due To Other Funds	13,936,283		4,178,853
TOTAL Liabilities	21,734,076		15,963,743
Fund Balance			
Assigned Appropriated Fund Balance	35,650,407	H914	22,607,069
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	35,650,407		22,607,069
Unassigned Fund Balance	-31,217,493	H917	-5,656,990
TOTAL Unassigned Fund Balance	-31,217,493		-5,656,990
TOTAL Fund Balance	4,432,914		16,950,079
TOTAL Liabilities, Deferred Inflows And Fund Balance	26,166,990		32,913,822

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Revenues			
Capital Projects-Other Local Govts	200,000	H2397	
TOTAL Intergovernmental Charges	200,000		0
Interest And Earnings		H2401	598,028
TOTAL Use of Money And Property	0		598,028
Premium & Accrued Interest On Obligations		H2710	286,166
Unclassified (specify)	290	H2770	14,062
TOTAL Miscellaneous Local Sources	290		300,228
St Aid-Capital Projects	115,962	H3097	693,376
St Aid, Community College Construction		H3285	874,624
St Aid, Public Safety-Cap Proj	1,121,872	H3397	12,645
St Aid, Consolidated Highway Aid	3,714,080	H3501	5,692,467
St Aid, Other Transportation	5,510	H3589	3,513
St Aid, Highway Cap Projects	533,620	H3591	43,574
TOTAL State Aid	5,491,043		7,320,198
Fed Aid, Transp Cap Proj	3,263,983	H4597	221,361
TOTAL Federal Aid	3,263,983		221,361
TOTAL Revenues	8,955,317		8,439,815
Interfund Transfers	4,443,900	H5031	456,079
TOTAL Interfund Transfers	4,443,900		456,079
Serial Bonds	4,900,000	H5710	53,517,400
TOTAL Proceeds of Obligations	4,900,000		53,517,400
TOTAL Other Sources	9,343,900		53,973,479
TOTAL Detail Revenues And Other Sources	18,299,217		62,413,294

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Account	2017	Fiscal Year	2018
Expenditures			
General Govt, Equip & Cap Outlay	12,999,822	H19972	32,410,703
TOTAL General Govt	12,999,822		32,410,703
TOTAL General Government Support	12,999,822		32,410,703
Education, Equip & Cap Outlay	13,125	H21972	1,816,276
TOTAL Education	13,125		1,816,276
TOTAL Education	13,125		1,816,276
Public Safety Comm Sys, Equip & Cap Outlay	1,192,545	H30202	779,976
TOTAL Public Safety Comm Sys	1,192,545		779,976
Law Enforcement, Equip & Cap Outlay	445,241	H31972	
TOTAL Law Enforcement	445,241		0
TOTAL Public Safety	1,637,786		779,976
Health, Equip & Cap Outlay	43,642	H49972	
TOTAL Health	43,642		0
TOTAL Health	43,642		0
Highway, Capital Projects	14,214,763	H51972	11,640,103
TOTAL Highway	14,214,763		11,640,103
TOTAL Transportation	14,214,763		11,640,103
Public Home & Infirmary	251,035	H61972	
TOTAL Public Home & Infirmary	251,035		0
Economic Dev, Equip & Cap Outlay		H64972	98,677
TOTAL Economic Dev	0		98,677
TOTAL Economic Assistance And Opportunity	251,035		98,677
Recreation, Equip & Cap Outlay	777,049	H71972	1,201,291
TOTAL Recreation	777,049		1,201,291
TOTAL Culture And Recreation	777,049		1,201,291
Other Home & Comm Serv, Equip & Cap Outlay	424,445	H89972	406,174
TOTAL Other Home & Comm Serv	424,445		406,174
TOTAL Home And Community Services	424,445		406,174
TOTAL Expenditures	30,361,666		48,353,199
Transfers, Other Funds	495,081	H99019	1,542,931
TOTAL Operating Transfers	495,081		1,542,931
TOTAL Other Uses	495,081		1,542,931
TOTAL Detail Expenditures And Other Uses	30,856,747		49,896,130

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Account Description	2017	Fund Code	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	16,990,445	H8021	4,432,915
Restated Fund Balance - Beg of Year	16,990,445	H8022	4,432,915
ADD - REVENUES AND OTHER SOURCES	18,299,217		62,413,294
DEDUCT - EXPENDITURES AND OTHER USES	30,856,747		49,896,130
Fund Balance - End of Year	4,432,915	H8029	16,950,076

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Account Description	2017	Dep Code	2018
Assets			
Land	12,440,941	K101	12,564,155
Buildings	160,518,724	K102	162,369,835
Improvements Other Than Buildings	5,649,862	K103	7,845,886
Machinery And Equipment	64,244,568	K104	67,813,844
Construction Work In Progress	16,829,516	K105	44,141,885
Infrastructure	245,815,080	K106	255,593,092
Other Capital Assets	25,483,991	K107	28,732,385
Accum Deprec, Buildings	-110,546,502	K112	-115,995,553
Accum Depr, Imp Other Than Bld	-2,022,769	K113	-3,795,411
Accum Depr, Machinery & Equip	-49,905,546	K114	-51,961,556
Accum Deprec, Infrastructure	-152,295,494	K116	-162,982,115
Accum Deprec, Other Capital Assets	-3,335,236	K117	-3,653,386
TOTAL Fixed Assets (net)	212,877,135		240,673,061
TOTAL Assets and Deferred Outflows of Resources	212,877,135		240,673,061

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	212,877,135	K159	240,673,061
TOTAL Investments in Non-Current Government Assets	212,877,135		240,673,061
TOTAL Fund Balance	212,877,135		240,673,061
TOTAL	212,877,135		240,673,061

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(S) WORKERS COMPENSATION

Balance Sheet

	2018	2017	2016
Assets			
Cash	5,448,640	S200	6,501,633
TOTAL Cash	5,448,640		6,501,633
Accounts Receivable	417,392	S380	283,646
TOTAL Other Receivables (net)	417,392		283,646
Cash Special Reserves	350,000	S230	350,000
TOTAL Restricted Assets	350,000		350,000
TOTAL Assets and Deferred Outflows of Resources	6,216,032		7,135,279

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(S) WORKERS COMPENSATION

Balance Sheet

Accounts Payable	508,826	S600	528,485
TOTAL Accounts Payable	508,826		528,485
Accrued Liabilities	10,348	S601	77
TOTAL Accrued Liabilities	10,348		77
Due To Other Funds	70	S630	
TOTAL Due To Other Funds	70		0
TOTAL Liabilities	519,244		528,562
Fund Balance			
Contributed Reserve	5,696,788	S853	6,606,717
TOTAL Contributed Capital	5,696,788		6,606,717
TOTAL Fund Balance	5,696,788		6,606,717
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,216,032		7,135,279

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(S) WORKERS COMPENSATION

Results of Operation

Account Description	2017	FUND CODE	2018
Revenues			
Participants Assessments	4,931,894	S2222	5,332,097
Withdrawal Charges		S2223	196,655
TOTAL Intergovernmental Charges	4,931,894		5,528,752
Interest And Earnings	8,353	S2401	91,524
TOTAL Use of Money And Property	8,353		91,524
Insurance Recoveries	18,780	S2680	
TOTAL Sale of Property And Compensation For Loss	18,780		0
Refunds of Prior Year's Expenditures	468,066	S2701	233,032
TOTAL Miscellaneous Local Sources	468,066		233,032
TOTAL Revenues	5,427,093		5,853,308
Interfund Transfers	370,000	S5031	
TOTAL Interfund Transfers	370,000		0
TOTAL Other Sources	370,000		0
TOTAL Detail Revenues And Other Sources	5,797,093		5,853,308

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(S) WORKERS COMPENSATION

Results of Operation

[REDACTED]			
Expenditures			
Self Insurance Admin, Contr Expend	755,848	S17104	687,691
TOTAL Self Insurance Admin	755,848		687,691
Benefits And Awards, Contr Expend	4,203,138	S17204	3,540,141
TOTAL Benefits And Awards	4,203,138		3,540,141
Excess Or Catastrophe, Contr Expend	346,690	S17224	373,307
TOTAL Excess Or Catastrophe	346,690		373,307
TOTAL General Government Support	5,305,676		4,601,139
TOTAL Expenditures	5,305,676		4,601,139
Transfers, Other Funds	307,500	S99019	342,240
TOTAL Operating Transfers	307,500		342,240
TOTAL Other Uses	307,500		342,240
TOTAL Detail Expenditures And Other Uses	5,613,176		4,943,379

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(S) WORKERS COMPENSATION

Analysis of Changes in Fund Balance

Description	2017	2018	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,512,870	S8021	5,696,788
Restated Fund Balance - Beg of Year	5,512,870	S8022	5,696,788
ADD - REVENUES AND OTHER SOURCES	5,797,093		5,853,308
DEDUCT - EXPENDITURES AND OTHER USES	5,613,176		4,943,379
Fund Balance - End of Year	5,696,788	S8029	6,606,715

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Account Description	2017	Funds	2018
Assets			
Cash	8,515,392	TA200	4,730,586
Cash In Time Deposits	69,830	TA201	68,310
TOTAL Cash	8,585,222		4,798,896
Due From Other Governments	526,612	TA440	3,159,938
TOTAL Due From Other Governments	526,612		3,159,938
TOTAL Assets and Deferred Outflows of Resources	9,111,834		7,958,835

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Account Name	Amount	Fund Code	Amount
Due To Other Funds		TA630	2,000,000
TOTAL Due To Other Funds	0		2,000,000
State Retirement	309,907	TA18	222,247
Group Insurance	2,021,539	TA20	598,021
Nys Income Tax	243,171	TA21	231,033
Federal Income Tax	615,402	TA22	1,186
Social Security Tax	665,454	TA26	4,773
Employees Annuities	92,011	TA29	107,687
Guaranty & Bid Deposits	164,290	TA30	208,975
Bail Deposits	188,671	TA35	182,082
Social Services Trust	181,896	TA53	202,845
Mortgage Tax	1,674,467	TA58	2,201,650
Coroner Fund	184,289	TA60	327,103
Court & Trust Fund	2,154,709	TA61	1,444,546
Other Funds (specify)	616,028	TA85	226,689
TOTAL Agency Liabilities	9,111,834		5,958,835
TOTAL Liabilities	9,111,834		7,958,835
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,111,834		7,958,835

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

	2018	2017
Assets		
Cash	28	36
Cash In Time Deposits	5,852	5,852
TOTAL Cash	5,879	5,888
TOTAL Assets and Deferred Outflows of Resources	5,879	5,888

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Account Name	2018	2017	2016
Fund Balance			
Net Assets-Restricted For Other Purposes	5,879	TE923	5,888
TOTAL Assigned Fund Balance	5,879		5,888
TOTAL Fund Balance	5,879		5,888
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,879		5,888

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Revenues			
Interest And Earnings	3	TE2401	9
TOTAL Use of Money And Property	3		9
TOTAL Revenues	3		9
TOTAL Detail Revenues And Other Sources	3		9

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code / Description	2017	2018	2019
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COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	5,876	TE8021	5,879
Restated Fund Balance - Beg of Year	5,876	TE8022	5,879
ADD - REVENUES AND OTHER SOURCES	3		9
Fund Balance - End of Year	5,879	TE8029	5,888

COUNTY OF Dutchess
 Annual Update Document
 For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

	2017	2016	2015
Assets			
Total Non-Current Govt Liabilities	349,802,655	W129	564,868,325
TOTAL Provision To Be Made In Future Budgets	349,802,655		564,868,325
TOTAL Assets and Deferred Outflows of Resources	349,802,655		564,868,325

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

State Loans Payable		W619	
TOTAL Notes Payable	0		0
Net Pension Liability -Proportionate Share	43,249,327	W638	14,687,677
Total OPEB Liability	207,444,273	W683	410,430,151
Compensated Absences	9,437,502	W687	9,544,888
Other Long Term Debt		W689	
TOTAL Other Liabilities	260,131,102		434,662,716
Bonds Payable	89,671,554	W628	130,205,609
TOTAL Bond And Long Term Liabilities	89,671,554		130,205,609
Deferred Inflows of Resources - Pensions		W697	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Liabilities	349,802,655		564,868,325
TOTAL Liabilities	349,802,655		564,868,325

COUNTY OF Dutchess
Statement of Indebtedness
For the Fiscal Year Ending 2018

County of: Dutchess

Municipal Code: 130100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2008	BOND N	Multi Purpose			12/10/2008	12/15/2023	3.98%		\$6,358,763	\$425,000	\$425,000	\$0	\$0		\$0
2009	BOND N	Public Improvement Refunding		Y	02/18/2009	02/15/2021	0.024%		\$12,930,000	\$1,775,000	\$455,000	\$0	\$0		\$1,320,000
2010	BOND N	Public Improvement		Y	12/01/2010	12/01/2025	2.577%		\$21,021,000	\$8,050,000	\$1,275,000	\$0	\$0		\$6,775,000
2011	BOND N	Public Improvement Refunding		Y	12/22/2011	12/22/2022	0.015%		\$5,395,000	\$950,000	\$255,000	\$0	\$0		\$695,000
2012	BOND N	Public Improvement			12/21/2012	04/01/2032	1.78%		\$10,671,442	\$5,420,000	\$595,000	\$0	\$0		\$4,825,000
2013	BOND N	Capital Improvements			11/13/2013	05/01/2033	2.437%	Y	\$6,209,871	\$3,345,000	\$535,000	\$0	\$0		\$2,810,000
2014	BOND N	Public Improvement		Y	11/14/2014	05/01/2034	2.431%		\$22,203,842	\$15,335,000	\$2,100,000	\$0	\$0		\$13,235,000
2015	BOND N	Refunding		Y	06/11/2015	12/15/2027	1.955%		\$14,800,000	\$10,540,000	\$2,115,000	\$0	\$0		\$8,425,000
2016	BOND N	Refunding			10/19/2016	10/01/2028	1.27%		\$10,960,000	\$10,950,000	\$1,270,000	\$0	\$0		\$9,680,000
2017	BOND N	Public Improvement		Y	09/26/2017	03/01/2037	2.439%		\$5,000,000	\$5,000,000	\$320,000	\$0	\$0		\$4,680,000
2018	BOND N	Public Impvovement		Y	03/01/2018	03/01/2038	2.74%		\$14,949,536	\$0		\$0	\$0		\$14,949,536
2006	BOND N	Refunding		Y	05/18/2006	02/15/2018	0.442%		\$8,740,000	\$95,000	\$95,000	\$0	\$0		\$0
2009	BOND N	Public Improvement Refunding		Y	02/18/2009	02/15/2018	0.024%		\$2,165,000	\$160,000	\$160,000	\$0	\$0		\$0
2011	BOND N	Purblic Improvement		Y	12/22/2011	12/01/2031	0.026%		\$13,444,067	\$8,135,000	\$790,000	\$0	\$0		\$7,345,000
2015	BOND N	Public improvement		Y	12/02/2015	05/01/2035	2.134%		\$27,873,760	\$21,720,000	\$3,085,000	\$0	\$0		\$18,635,000
2018	BOND N	Public improvement - B		Y	03/01/2018	03/01/2038	3.43%		\$40,000,000	\$0		\$0	\$0		\$40,000,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$54,949,536	\$91,900,000	\$13,475,000	\$0	\$0	\$0	\$133,374,536
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$54,949,536	\$91,900,000	\$13,475,000	\$0	\$0	\$0	\$133,374,536

COUNTY OF Dutchess
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$40,215.00
Demand Deposits	9Z2011	\$92,924,825.41
Time Deposits	9Z2021	\$68,114.44
Total		\$93,033,154.85
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$17,152,460.95
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$91,828,000.00
Total		\$108,980,460.95
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$44,526,114.06
Market Value at Balance Sheet Date	9Z4502	\$44,526,114.06
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-rust	\$1,626,628	\$0	\$0	\$1,626,628
*****-6330	\$336,855	\$865,765	\$1,192,520	\$10,100
*****-7038	\$502,001	\$0	\$2,001	\$500,000
*****-9285	\$3,229,410	\$779,765	\$21,821	\$3,987,354
*****-3068	\$1,564	\$0	\$1,564	\$0
*****-1702	\$1,816,308	\$0	\$1,816,308	\$0
*****-1930	\$306,641	\$0	\$0	\$306,641
*****-0034	\$115,469	\$0	\$0	\$115,469
*****-2822	\$18,168	\$0	\$0	\$18,168
*****-1867	\$6,929	\$0	\$0	\$6,929
*****-4260	\$32,687	\$0	\$0	\$32,687
*****-3041	\$8,074,908	\$194,965	\$6,523,375	\$1,746,498
*****-4868	\$68,936	\$234	\$69,170	\$0
*****-1884	\$332,344	\$81	\$0	\$332,425
*****-5786	\$11,166	\$0	\$0	\$11,166
*****-7197	\$256,684	\$0	\$0	\$256,684
*****-0602	\$108,966	\$0	\$30	\$108,935
*****-4999	\$675,469	\$0	\$0	\$675,469
*****-1843	\$223,627	\$22,004	\$2,067	\$243,564
*****-9573	\$487,052	\$3,730	\$0	\$490,783
*****-0402	\$188,887	\$0	\$0	\$188,887
*****-0105	\$1,388,318	\$0	\$1,888	\$1,386,430
*****-3587	\$10,346	\$5,150	\$0	\$15,496
*****-0121	\$176,613	\$0	\$59,766	\$116,846
*****-3226	\$637,454	\$0	\$0	\$637,454
*****-0026	\$1,533,005	\$7,545	\$75,585	\$1,464,965
*****-8396	\$169,858	\$19	\$169,877	\$0
*****-3413	\$31,801,922	\$0	\$0	\$31,801,922
*****-9269	\$14,724,683	\$0	\$68,115	\$14,656,568
*****-9269	\$2,497,634	\$0	\$0	\$2,497,634

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3007	\$7,213,887	\$666,143	\$0	\$7,880,030
****-8157	\$6,012,067	\$0	\$0	\$6,012,067
****-0811	\$1,084,816	\$0	\$598,028	\$486,788
****-usts	\$4,803	\$0	\$0	\$4,803
****-9219	\$126,495	\$20	\$35,560	\$90,956
****-0028	\$21,030	\$0	\$0	\$21,030
****-5627	\$9,113	\$0	\$0	\$9,113
****-1158	\$14,574,092	\$0	\$0	\$14,574,092
****-cash	\$22,215	\$0	\$0	\$22,215
****-cash	\$18,000	\$0	\$0	\$18,000
****-gent	\$610,245	\$0	\$0	\$610,245
****-unts	\$68,114	\$0	\$0	\$68,114
	Total Adjusted Bank Balance			\$93,033,155
	Petty Cash			\$0
	Adjustments			\$0
	Total Cash			\$93,033,155
	Total Cash Balance All Funds			\$93,033,155

* Must be equal

COUNTY OF Dutchess
Local Government Questionnaire
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

COUNTY OF Dutchess
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		1,632			
Total Part Time Employees:		69			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$17,640,225.00	1,632	69	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$8,995,122.00	1,632	69	
90408	Worker's Compensation Insurance	\$3,774,478.00	1,632	69	
90458	Life Insurance	\$44,478.00	218	1	
90508	Unemployment Insurance	\$62,444.00	21	2	
90558	Disability Insurance	\$185,042.00	1,296	9	
90608	Hospital and Medical (Dental) Insurance	\$36,477,852.00	1,504	29	960
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$93,099.00			
Total		\$67,272,740.00			
Computed Total From Financial Section (comparative purposes only)		\$67,333,383.57			

COUNTY OF Dutchess
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$685,198	322,583	gallons	
Diesel Fuel	\$907,135	399,937	gallons	
Fuel Oil	\$77,092	34,701	gallons	
Natural Gas	\$791,145	787,900	cubic feet	
Electricity	\$2,041,731	20,256,886	kilowatt-hours	
Coal			tons	
Propane	\$42,645	29,292	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Heidi Seelbach, hereby certify that I am the Chief Fiscal Officer of the County of Dutchess, and that the information provided in the annual financial report of the County of Dutchess, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Dutchess, and adopted by me as my signature for use in conjunction with the filing of the County of Dutchess's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Dutchess's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(845) 486-2033
Telephone Number

04/30/2019
Date of Certification

Heidi Seelbach
Name

Commissioner of Finance
Title

22 Market Street Poughkeepsie, NY
Official Address

(845) 486-2033
Official Telephone Number

COUNTY OF Dutchess
Financial Comments
For the Fiscal Year Ending 2018

(EA) ENTERPRISE AIRPORT

Adjustment Reason

Account Code EA8015 Restate beginning net position for OPEB

(ET) ENTERPRISE TRANSPORTATION

Adjustment Reason

Account Code ET8012 Rounding

Account Code ET8015 rounding

COUNTY OF DUTCHESS, NEW YORK
Notes to the Financial Statements
Year Ended December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Dutchess, New York (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting principles are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e. statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Reporting Entity

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, transportation, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

The County's financial statements include those entities for which the County has clear oversight responsibility. This responsibility is determined through a review of such factors as the selecting of governing boards, financial interdependency and the ability to influence management and operations on a continuing basis. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Discretely Presented Component Units—The component unit columns in the government-wide financial statements include the financial data of the County's discretely presented component units. The combining statements of discretely presented component units present the major component units in separate columns and the nonmajor component units aggregated into a single column. These statements are presented separately from the financial data of the primary government to emphasize that they are legally separate from the County.

Dutchess Community College (Major Component Unit)—The Dutchess Community College ("DCC" or the "College") was established under Article 126 of the Education Act of the State of New

York under the sponsorship of the County and is operated by a Board of Trustees under Paragraph I of Subdivision 6 of Section 6304 of the Education Act of the State of New York. DCC's fiscal year end is August 31. The Dutchess Community College Association, Inc. (the "Association") is organized under the not-for-profit laws of New York State to supplement and conduct activities and services for the students, faculty, staff and alumni of the College. The Association is presented as a component unit of the College, and its fiscal year end is June 30. The Dutchess Community College Foundation, Inc. (the "Foundation") is organized under the not-for-profit laws of New York State to raise funds to provide scholarships and to provide support for initiatives that will have a significant and measurable impact on the students, faculty and staff of the College. The Foundation is a component unit of the College and its fiscal year end is August 31.

Pursuant to New York State Education Law relating to community colleges, title to real property is held by the County in trust for the use of the College in carrying out its institutional purposes. The accompanying debt is also a legal obligation of the County. No revenues or assets of the College have been pledged or will be available to pay the principal and interest on this debt. Principal and interest payments on the debt are payable from amounts appropriated each year by the State of New York pursuant to the State Education Law, and the County in the case of County-related debt through the College's budget, and from monies in the debt service reserve fund held by the DASNY trustees. Capital appropriations include the annual debt service requirements on the Dutchess County debt. The provisions of the State Education Law regarding the State appropriations for principal and interest payments do not constitute a legally enforceable obligations of the State.

Equipment made available to the College from its inception are stated at cost and were purchased from appropriations of the County and New York State, designated for that purpose, and from Federal grants.

Dutchess County Resource Recovery Agency (Major Component Unit)—The Dutchess County Resource Recovery Agency ("RRA" or the "Agency") was established as a public benefit corporation to perform the function of solid waste management. The Agency constructed a solid waste disposal resource recovery plant to be used for that purpose. The construction of the plant was financed primarily by the issuance of Dutchess County Resource Recovery Agency revenue bonds and New York State Environmental Quality Bond Act ("EQBA") grant proceeds. The New York State Environmental Quality Bond Act grant proceeds have been recorded as contributed capital in these financial statements. In fulfilling its function, the Agency also operates a materials recycling facility. The Dutchess County Executive and/or members of the County Legislature appoint all of the Agency's board members.

Dutchess County Water and Wastewater Authority (Major Component Unit)—The Dutchess County Water and Wastewater Authority ("WWA" or the "Authority") is a public benefit corporation established under Section 1123 of the New York Local Water and Sewer Act, duly enacted into law as Chapter 592 of the Laws of the State of New York. The Act was requested by the Dutchess County Legislature to assist the County and its municipalities with managing water supplies and wastewater disposal. The legislation empowers the Authority to make plans and studies; develop, construct or maintain projects; acquire or lease real and personal property; to issue bonds and notes for financing; and fix rates and collect charges for the purpose of supplying and selling water and to collect, treat and discharge sewage in Dutchess County. The governing body of the Authority consists of eight members – five voting and three nonvoting. Voting members serve five year terms with two members appointed by the County Executive, two appointed by the Chairman of the County Legislature and the fifth being a joint appointment confirmed by the entire Legislature. The nonvoting members include the Director of the Dutchess County Environmental Management Council, the Director of the Dutchess County Soil and Water Conservation District, and the Commissioner of the Dutchess County Department of Planning and Economic Development.

Revenues are derived generally from quarterly billing of user fees to customers and are considered to be operating revenues. Non-operating revenues include Dutchess County-funded revenues based on a contract with the Dutchess County Division of Water Resources to provide countywide water and wastewater planning and management. The Authority also derives revenues from service fee payments from the County pursuant to several service agreements, which are used to pay debt service and related expenses pertaining to debt obligations incurred for specific districts and/or systems.

Receivables represent outstanding user fees. The Authority has an agreement with Dutchess County that provides for collection of outstanding user fees through the real property tax levy. Therefore, the Authority has not established an allowance for uncollectible accounts.

Dutchess County Industrial Development Agency (Nonmajor Component Unit)—The Dutchess County Industrial Development Agency (“IDA”) is a public benefit corporation established June 28, 1977 under the mandate of Article 18-A, “New York State Industrial Development Agency Act,” of New York State general municipal law. The seven member board is appointed by the County Legislature subject to confirmation of the County Executive. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities and, in the process, advances the job opportunities, health, general prosperity and economic welfare of the people of Dutchess County. The IDA’s function is to authorize the issuance of industrial revenue bonds for industrial development projects. The IDA reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The IDA receives application fees from applicants and closing fees from those accepted for industrial revenue financing, such fees are recorded when earned.

Dutchess County Soil and Water Conservation District (Nonmajor Component Unit)—The Dutchess County Soil and Water Conservation District (“SWCD”) (including the Dutchess County Environmental Management Council) is a nonprofit organization set up to coordinate state and federal conservation programs on a local level. The SWCD provides education and technical assistance on managing soil, water and related natural resources to municipalities, farmers, business owners and homeowners. The SWCD financial statements are not audited by an independent external auditor; however, they are internally audited annually by the Dutchess County Comptroller’s office.

Blended Component Units—The following blended component units are legally separate entity from the County, but are, in substance, part of the County’s operations and therefore data from these units is combined with data of the primary government.

Dutchess Tobacco Asset Securitization Corporation—The Dutchess Tobacco Asset Securitization Corporation (“DTASC”) is a special purpose local development corporation organized pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, created by Dutchess County for the purposes of: (i) purchasing from the County all rights, title and interest in certain litigation awards under the Consent Decree and Final Judgment of the Supreme Court of the State of New York dated December 23, 1998 and in all portions due to the County under the Master Settlement Agreement with respect to tobacco related litigation among various settling states and participating manufacturers, (ii) to purchase, acquire, own, hold, sell, dispose of tobacco assets and any future rights of tobacco assets, and (iii) to issue and sell bonds to pay for the acquisition of such tobacco assets. The sole member of the Corporation is the County Attorney. There are three directors, one appointed by the County Executive, one appointed by the Chairman of the Dutchess County Legislature and one jointly appointed by the County Executive and Chairman of the County Legislature.

Dutchess County Local Development Corporation—The Dutchess County Local Development Corporation (“LDC”) is a public benefit corporation established in 2010 under Section 1411 of the New

York Not-for-Profit Corporation Law to act as an “on behalf of” issuer of conduit tax exempt bonds. In January 2008, civic facility legislation expired and industrial development agencies no longer had the authority to issue tax exempt bonds or provide other financial assistance to 501c(3) organizations. The LDC was established to address the capital needs of these organizations. The LDC’s function is via the issuance of industrial revenue bonds and other means to promote economic development. The LDC reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The LDC receives fees from applicants and closing fees from those accepted for industrial revenue financing. The seven member board is appointed by the County Legislature with approval by the County Executive. The County is the sole member of the LDC.

Separately issued financial statements for all component units except the Dutchess County Soil and Water Conservation District may be obtained from Dutchess County Finance Office at 22 Market Street, Poughkeepsie, New York, 12601.

Basis of Presentation—Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government’s enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements.

As discussed earlier, the County has five discretely presented component units. Three of the component units, Dutchess Community College, the Dutchess County Resource Recovery Agency and the Dutchess County Water and Wastewater Authority, are considered to be major component units. They are presented in separate columns in the Combining Statement of Net Position—Major Component Units and the Combining Statement of Activities—Major Component Units, and are aggregated in a single column in the government-wide Statement of Net Position and the Statement of Activities. The remaining two are considered nonmajor component units and are combined and presented in a single column in the government-wide Statement of Net Position and the Statement of Activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and various other functions of the County. Elimination of these changes would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation—Fund Financial Statements

The fund financial statements provide information about the County’s funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- *General Fund*—The General Fund is the primary operating fund of the County and accounts for all financial resources of the general government, except those required to be accounted for in other funds. The principal sources of revenue for the General Fund are sales and use taxes and real property taxes.

- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by enterprise funds. The principal source of revenue for the Capital Projects Fund is grants and aid.
- *Dutchess Tobacco Asset Securitization Corporation (“DTASC”)*—The DTASC Fund is used to account for the receipt and disbursement of resources related to tobacco assets and related obligations.

The County reports the following major proprietary funds:

- *Dutchess County Airport Fund (“Airport”)*—The Airport Fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of operations of the airport will be financed through charges to users.
- *Dutchess County Bus Transportation System (“Transportation”)*—The Transportation Fund accounts for the activities of the County’s public transportation system. The transportation system operates for the residents of the County.
- *Dutchess County Local Development Corporation (the “Dutchess County LDC”)*—The Dutchess County LDC is used to account for the economic development and administrative services provided by the Dutchess County LDC.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

Additionally, the County reports the following fund types:

Special Revenue Funds—These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law. The principal source of revenue for the County Road Fund is property taxes.
- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law. The principal source of revenue for the Road Machinery Fund is property taxes.
- *Community Development Fund*—The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development. The principal source of revenue for the Community Development Fund is federal aid.

Fiduciary Funds—These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County’s programs. The following are the County’s fiduciary funds:

- *Private Purpose Trust Fund*—The Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.
- *Agency Fund*—The Agency Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period; all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The Agency Fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Cash, Cash Equivalents and Investments—Cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The County's short-term investments consist of certificates of deposit, obligations of New York State, the United States Government and its agents. State statutes and various resolutions of the County Legislature govern the County's investment policies. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Investments are recorded at fair values in accordance with GASB.

Restricted Cash and Cash Equivalents—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenues, debt proceeds set aside for a specific purpose and cash held on behalf of others.

Receivables—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

Prepaid Items—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Inventories—Inventories are valued at cost using the first in, first out method. Inventories largely consist of office supplies and fuel reported within governmental and business-type activities, respectively.

Other Assets—Represents the County's share of municipal wastewater systems and waterlines, which is recorded at historical cost and depreciated over 40 years. At December 31, 2018, the County reported \$7,405,981 related to other assets.

Capital Assets—Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads and bridges), are reported in the applicable governmental or business-type activities column in the government-wide financial statements, as well as within the individual proprietary funds. Capital assets, except for infrastructure assets, are defined by the County as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of two years. For infrastructure assets, the same estimated minimum useful life is used (in excess of two years), but only those infrastructure projects that cost more than \$100,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts

spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at acquisition value.

Land and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital Assets	Years
Infrastructure	10-50
Buildings and building improvements	5-40
Improvements other than buildings	5-30
Machinery and equipment	3-15

The *capital outlays* character classification is employed only for expenditures reported in the Capital Projects Fund. Routine capital expenditures in the General Fund and other governmental funds are included in the appropriate functional category (for example, the purchase of a new highway vehicle included as part of *expenditures—transportation*). The amount reported as *capital outlays* in the Capital Projects Fund will also include non-capitalized, project-related costs (for example, furnishings).

Unearned Revenue—Certain cash receipts have not met the revenue recognition criteria for government-wide or fund financial statement purposes. At December 31, 2018, the primary government reported unearned revenues within the General Fund and Airport Fund of \$759,881 and 3,930 respectively. These funds received overpayments and cash in advance but has not performed the services and therefore recognizes a liability.

Deferred Outflows/Inflows of Resources—In addition to assets, the statement of financial position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2018, the County’s primary government has two items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide financial statements as well as within the individual proprietary funds. This item represents the effect of the net change in the County’s proportion of the collective net pension liability, the difference during the measurement period between the County’s contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension systems made subsequent to the measurement date. The second item is a deferred charge on refunding which the County reports within its governmental activities. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2018, the primary government of the County has three items that qualify for reporting in this category. One of the items arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported as deferred inflows of resources only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes that will not be realized within the period of availability. These amounts are deferred and recognized in the period that the amounts become available. The second item represents the effect of the net change in the County’s proportion of the collective net pension liability and the difference during the measurement periods between the County’s contributions and its proportionate

share of total contributions to the pension systems not included in pension expense and is reported on the government-wide financial statements as well as within the individual proprietary funds. The final item is a deferred gain on refunding, which the County reports within its governmental activities. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Net Position Flow Assumption—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

Fund Balance Flow Assumptions—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the government’s highest level of decision-making authority. The County Legislature is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Legislature has by resolution authorized the Commissioner of Finance to assign amounts for specific purposes. The Legislature may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenses/Expenditures

Program Revenues—Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes—The County levies its real property taxes on December 31st, prior to the year of collection and attached as an enforceable lien on January 1st. On March 1st, interest is accrued on all unpaid taxes in accordance with real property tax law. Property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

Tax collections are the responsibility of either the city tax collectors for the cities of Poughkeepsie and Beacon or the town receivers or collectors for the towns in the County and are collected through May 31st or August 31st, the later date being for certain towns that pay in installments. After these dates, uncollected real property taxes receivables of the towns are turned over for collection by the County. The towns satisfy the full amount of their tax levies from the first monies collected and remit all amounts thereafter to the County.

A local law provides for the collection, by the County, of delinquent village taxes. This law requires the amount of returned delinquent village taxes remaining unpaid, be paid to the village by the County by the first day of April following the return.

Tax rates are calculated using assessments prepared by individual city and town assessors utilizing the equalization rates established by the New York State Board of Equalization and Assessment for the purpose of comparability. The total taxable equalized assessed value of real property included in the tax levy of 2018 is \$30,040,912,405. The effective tax rate on this value is \$3.45 per thousand. The constitutional tax limit is 1.5% of the 5-year average of the equalized assessment. The 2018 levy represents approximately 20.3% of the constitutional tax limit.

Proprietary Funds Operating and Nonoperating Revenues and Expenses—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues of enterprise funds consist of charges for services and operating grants. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of nonoperating income. Subsidies and grants to proprietary funds which finance capital activities are reported as nonoperating revenue.

Local Development Revenue Bonds—Bonds authorized by the Dutchess County LDC and issued through various lending institutions, are designated as special obligations of the Dutchess County LDC and payable solely from the revenues and other assets pledged as collateral against the bonds. The Dutchess County LDC does not act as guarantor in the event of collateralized properties and revenues, as specified in the applicable financing agreement, that are insufficient to meet debt service requirements. Additionally, in each of these financings, the Dutchess County LDC has assigned all rights to receive certain revenues derived with respect to the facilities it has financed to the holders of the local development revenue bonds. As a consequence, the Dutchess County LDC does not reflect such bonds or related properties on its financial statements. Local development revenue bonds authorized by the Dutchess County LDC and outstanding at December 31, 2018 total \$1,031,001,803.

Compensated Absences—The County employees are entitled, with certain limitations, to accrue sick leave and vacation time. Estimated sick leave and vacation time is accumulated by governmental fund type employees and reported as a liability and expenditure in the government-wide financial statements under governmental activities. For proprietary fund type employees, the accumulation is recorded as a noncurrent liability of the proprietary fund type. The compensated absences liability for the County’s governmental and business-type activities at December 31, 2018 totaled \$9,544,888 and \$33,781, respectively, and are reported in the government-wide financial statements and proprietary fund financial statements.

Pensions—The County is mandated by New York State law to participate in the New York State Local Employees’ Retirement System (“ERS”). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 5.

Other Postemployment Benefits—In addition to providing pension benefits, the County provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement, as discussed in Note 7.

Workers’ Compensation and General Claims—Estimated costs associated with workers’ compensation and general claims and judgments for both reported and unreported events totaled \$28,358,305 at December 31, 2018. Estimates of both future payment of losses and related claim adjustment expenses are recorded as long-term liabilities in the government-wide financial statements.

Other

Estimates—The preparation of the financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows/inflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

Adoption of New Accounting Pronouncements—During the year ended December 31, 2017, the County implemented GASB Statements No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*; No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*; No. 81, *Irrevocable Split-Interest Agreements*; and No. 82, *Pension Issues; an amendment of GASB Statements No. 67, No. 68, and No. 73*, effective for the year ended December 31, 2017. GASB Statement No. 74 improves the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. GASB Statement No. 80 improves financial reporting by clarifying the financial statement presentation requirements for certain component units. GASB Statement No. 81 improves accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. GASB Statement No. 82 addresses certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. GASB Statements No. 74, 81, and 82 did not have a material impact on the County’s financial position or results from operations.

Stewardship, Compliance and Accountability

Legal Compliance—Budgets—The County’s annual procedures in establishing the budgetary data reflected in the basic financial statements are described below.

- No later than November 1st, the County Executive submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- After public hearings are conducted to obtain taxpayer comments, no later than December 21st, the governing board adopts the budget.
- All modifications of the budget must be approved by the governing board. (However, the Budget Officer is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

Additional information regarding the County’s budgets can be found in the Required Supplementary Information section of this report.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County’s investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2018 consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty Cash	\$ 21,515	\$ 700		\$ 22,215
Deposits	78,848,957	1,286,380	12,807,504	92,942,825
CDs			68,114	68,114
Investments	44,526,114			44,526,114
Total	<u>\$ 123,396,586</u>	<u>\$ 1,287,080</u>	<u>\$ 12,875,619</u>	<u>\$ 137,559,269</u>

3. PROPERTY TAXES RECEIVABLE

The total real property tax assets of \$49.1 million are offset by an allowance for uncollectible taxes of \$8.2 million. Current year returned village and school taxes of approximately \$27.1 million are offset by liabilities to the villages and school districts, which will be paid by April 1, 2019. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$14.6 million and represents an

estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

4. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund advances are expected to be collected/paid within the subsequent year. The composition of interfund balances as of December 31, 2018 is as follows:

Due From Other Funds (Account 391)		
Fund	Due From Fund	Amount
A	D	\$ 3,181
	E	124
	EA	761,650
	ET	1,176,383
	H	4,178,853
	S	77
	T	2,000,000
Total		<u>\$ 8,120,267</u>

Due To Other Funds (Account 630)		
Fund	Due to Fund	Amount
D	A	\$ 3,181
E	A	124
EA	A	761,650
ET	A	1,176,383
H	A	4,178,853
S	A	77
T	A	2,000,000
Total		<u>\$ 8,120,267</u>

5. PENSION PLANS

Plan Descriptions and Benefits Provided— The County participates in the New York State and Local Employees’ retirement System (“ERS”). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers’ retirement System (“TRS”) or the Teachers’ Insurance and Annuity Association, College Retirement Equities Fund (“TIAA-CREF”). These are cost-sharing multiple-employer retirement systems (the “System”). The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (“Comptroller”) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary

information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds in 2018 and the two preceding years were as follows:

2018	\$17,640,255
2017	\$17,855,418
2016	\$17,901,800

6. BONDS PAYABLE

General obligation bonds of the County are issued principally as serial bonds, which are due at various times through 2048. The bonds are issued primarily to finance acquisition or construction of capital facilities. Bonds have been issued to advance-refund previously issued bonds. These bonds are guaranteed by the full faith and credit of the County and are being repaid from applicable taxes. Principal and interest payments are included in the expenditures of the General Fund.

As of December 31, 2018 the County had bond payable outstanding of \$133,374,536. This amount is subject to the constitutional debt limit. As of December 31, 2018, the County was at approximately 5.7% of this limit.

Future debt service on existing bonds payable is as follows:

Year	Principal	Interest	Total
2019	14,074,536.00	5,192,264.62	19,266,800.62
2020	12,825,000.00	3,812,543.80	16,637,543.80
2021	10,625,000.00	3,354,762.55	13,979,762.55
2022	9,200,000.00	2,961,581.30	12,161,581.30
2023	8,125,000.00	2,634,481.30	10,759,481.30
2024 - 2028	32,010,000.00	9,928,028.35	41,938,028.35
2029 - 2033	17,335,000.00	6,225,947.00	23,560,947.00
2034 - 2038	11,095,000.00	4,026,484.39	15,121,484.39
2039 - 2043	8,305,000.00	2,526,028.14	10,831,028.14
2044 - 2048	9,780,000.00	948,846.90	10,728,846.90
Total	<u>133,374,536.00</u>	<u>41,610,968.35</u>	<u>174,985,504.35</u>

As of December 31, 2018, the County was authorized to issue an additional \$200.9 million in debt. This amount includes \$152.2 million related to the new jail facility.

Dutchess Tobacco Asset Securitization Corporation—In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (DTASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool known as New York Counties Tobacco Trust III (NYCTT III). As a result the County was able to defease \$47 million in debt. This total includes \$37.3 million in principal and \$9.7 million in interest. The trust issued \$79,680,000 in tobacco settlement asset bonds. Dutchess County TASC's portion totaled \$47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued \$199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC's portion totaled \$25.5 million. As a result, Dutchess County was able to defease \$9.5 Million in debt issued December 2004 and receive \$16 Million in the Capital Projects Fund.

On September 22, 2016, DTASC issued \$49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016. The Series 2016 bonds and additional consideration received as a result of the refunding transaction were used to redeem or exchange all of DTASC's Tobacco Settlement Asset Backed Bonds Series 2003 outstanding in the aggregate principal amount of \$22,250,000, to acquire by negotiated purchase the initial principal amount of outstanding NYCTT Subordinate Bonds component S4B attributable to DTASC, to cancel the related NYCTT Subordinate Bonds component S2, and redeem NYCTT Subordinate Bonds component S1 bonds. In addition, as a result of the refunding DTASC made a payment of \$1,000,000 to provide Dutchess County with funds for capital purposes.

As of December 31, 2018 DTASC has outstanding \$48,725,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016 and \$6,290,160 of NYCTT Subordinated Bonds, Series 2005 component S3. Repayment of all bonds is dependent solely upon tobacco settlement revenues.

7. OTHER POST-EMPLOYEMNT BENEFITS

Plan Description—Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

Funding Policy—Contributions by the primary government may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age and length of service requirements while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid within the government funds. During 2018 the County paid \$6,950,878 on behalf of retirees. Funding for the plan has been established on a pay-as-you-go basis and no assets are set aside for the purpose of paying post-employment benefits.

Total OPEB Liability – The County obtained an actuarial valuation report as of December 31, 2018. The total liability for other postemployment benefits as of December 31, 2018 is \$412,046,852.

Actuarial Methods and Assumptions—Calculations are based on the types of benefits provided under terms of the substantive plan at the time of valuation and on the pattern of cost sharing between employer and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility. Key assumption utilized to determine the total liability at 12-31-18 were as follows:

- *Health Insurance Premiums*—2018 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.
- *Medical Inflation Rate*—The inflation assumption for Medicare part B is 5%.
- *Payroll Growth Rate*—The expected long-term payroll growth rate was assumed to be 3%.
- *Discount Rate*—3.44%
- *Inflation*—2.9%

8. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

At December 31, 2018, the market value, as reported by the New York State Deferred Compensation Plan, of plan assets totaled \$154,546,689.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to property damage and destruction of assets, vehicle liability, injuries to employees, and unemployment insurance. The County purchases commercial insurance to cover such potential risks. The County purchases insurance for general liability, property, automobile, building, law enforcement, crime, airport, public entity management, employment related practices liabilities, foster care liability and owners and contractors protective (OCP Liability) and medical malpractice coverage. The general liability insurance is limited to \$1 million per occurrence and an aggregate \$2 million limit. All other policies have limits ranging from \$1 million to \$20 million. The County has not incurred claims over the respective coverage limits in any of the last three fiscal years.

The Dutchess County Self-Insured Workers' Compensation Plan (the "Plan") was organized in 1980 to provide a program of workers' compensation coverage for its member organizations. All political subdivisions in the County are eligible to participate. The Plan's general objectives are to formulate, develop, and administer, on behalf of the member political subdivisions, a program of workers' compensation insurance and develop a comprehensive loss control program. Plan members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Plan were to be exhausted, members would not be responsible for the Plan's liabilities but would remain responsible for their individual liabilities, which would include their estimated claims and related administrative obligations. Plan members currently include one city, nine towns, three villages, Dutchess Community College, Dutchess County Resource Recovery Agency and Dutchess County. The County is the predominant participant in the workers' compensation risk pool and, therefore, the activity of the Plan is recorded in the County's General Fund.

The Plan establishes a liability for both reported and unreported insurance events, which includes estimates of both future payments of losses and related claim adjustment expenses. Aggregate Plan liabilities for the past two years are as follows:

<u>Year</u>	<u>Liability</u>
2018	\$ 28,358,305
2017	\$ 29,454,247

10. JOINT VENTURES – COMMITMENTS AND CONTINGENCIES

RESOURCE RECOVERY AGENCY

Bonds Payable

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

Bond Refunding

In May 2017, the Agency issued \$12,130,000 in solid waste system revenue refunding bonds with interest rates of 3.00-5.00%. The proceeds were used to refund the outstanding principal of the Agency's \$16,140,000 Solid Waste System Revenue Bonds, Series 2007, paying certain costs of issuance of the Series 2017 bonds, and funding of a Debt Service Reserve Fund. The net proceeds of the refunding, 13,502,501, after payment of underwriting and other issuance costs, were used to purchase federal government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded debt. The cash flow required to service the old debt was \$16,686,213, and the cash flow required to service the new debt is \$15,298,575, resulting in a reduction of \$1,387,638.

Bond Terms – Refunding

As noted above, in May 2017, the Agency issued the 2017 Series Refunding Bonds in the amount of \$12,130,000 to refund the outstanding principal amount of the Agency's 2007 Series bonds, to pay certain costs of issuance on the 2017 bonds, and to establish a debt reserve fund.

The 2017 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipt of revenues; and the Agency's rights and remedies under certain agreements. In addition, the Agency is required to fulfill certain covenants as described below.

Bond Terms – 2007 Tax-Exempt Forward Series

In November 2007, the Agency issued the 2007 Series Bonds in the amount of \$16,140,000 to permanently finance the Agency's plant improvements to be in compliance with the standards set forth by the U.S. Environmental Protection Agency.

The 2007 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipt of revenues; and the Agency's rights and remedies under certain agreements. In addition, the Agency is required to fulfill certain covenants as described below.

Bonds payable, with interest payable semiannually on January 1 and July 1, consist of the following as of December 31, 2018:

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2018
5.00%	2017	2019	1,015,000
3.00%	2017	2020	1,055,000
4.00%	2017	2021	1,105,000
5.00%	2017	2022	1,165,000
5.00%	2017	2023	1,220,000
5.00%	2017	2024	1,280,000
5.00%	2017	2025	1,350,000
5.00%	2017	2026	1,415,000
5.00%	2017	2027	1,355,000
Total			10,960,000
Less Current Maturities of Bonds Payable			(1,015,000)
Bonds Payable-Long Term			\$ 9,945,000

Annual amortization and sinking fund requirements for Bonds Payable:

Year ended December 31,	Principal	Interest	Total
2019	1,015,000	517,550	1,532,550
2020	1,055,000	470,875	1,525,875
2021	1,105,000	416,875	1,521,875
2022	1,165,000	360,125	1,525,125
2023	1,220,000	300,500	1,520,500

2024-2027	5,400,000	547,250	5,947,750
Totals	<u>\$ 10,960,000</u>	<u>\$ 2,613,175</u>	<u>\$ 13,573,175</u>

Bond Covenants

The Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year, (ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The Agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2018 these debt service reserves exceeded their funding requirements.

DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY

Bonds Payable

The Authority issues revenue bonds to finance the acquisition of systems and the cost of capital renovations to those systems and to pay costs of issuance. Such debt has been issued under the following authorizations:

- *Trust Indenture* - As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer District #1. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for Part County Sewer District #2.

As of November 1, 2017, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for the Vanderburgh Cove Sewer System.

- *Special Bond Resolution* – As of September 30, 1997, the Authority adopted a special bond resolution authorizing debt to be sold at private sale for purpose of acquiring a privately held water system.
- *General Bond Resolutions* - As of June 1, 1998 the Authority adopted a General Water Bond Resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued twenty supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998, 1999, 2000, 2001,

two issues in 2002, 2004, two issues in 2008, two issues in 2009, 2010, 2011, 2013, 2014, and two issues in 2015, 2016 and two issues in 2018.

As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer District No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

As of December 16, 2015, the Authority adopted a general bond resolution pertaining to the Part County Sewer District #7, which enabled it to issue bonds to finance the upgrades to Pinebrook Sewer District.

As of February 15, 2007, the Authority adopted a general bond resolution pertaining to the Greenfields Sewer District, which enabled it to issue bonds to finance the upgrades to the Greenfields Sewer District.

Description of Bonds Payable

<u>Bond Description</u>	<u>2018</u>
1998 Revenue Bonds (Zero Coupon) Series One, due in various installments from 2021 through 2029, interest 3.90%-5.40%	\$ 3,817,818
2000 Service Agreement Revenue Bond Series 2000, due in various installments through 2020, interest 5.65%	130,000
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041, interest 3.00%-5.36%	1,108,410
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	810,000
2004 Sewer Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	855,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments through 2029, interest 3.00%-5.00%	1,374,144
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments starting in 2030 through 2039, interest 5.62%-5.96%	253,381
New York State Environmental Facilities Corporation State Clean Water and Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2010 C, due in various installments through 2023, interest .8450%-3.355%	1,235,000

<u>Bond Description</u>	<u>2018</u>
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest .54%-3.165%	765,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments starting in 2012 through 2041, interest 3.50%-4.25%	1,690,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2.7455%	240,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2037, interest .1515%-4.2025%	1,695,000
New York State Environmental Facilities Corporation Bonds Series 2016, due in various installments through 2025, interest 4.361%-4.964%	925,000
New York State Environmental Facilities Corporation Bonds Series 2016B, due in various installments through 2044, interest .548%-3.351%	3,797,761
Service Agreement Revenue Bonds, Series 2016, due in various installments through 2046, interest 1.5%-3.25%	1,505,000
Service Agreement Revenue Refunding Bonds, Series 2016, due in various installments through 2029, interest 1.75%-4.00%	3,830,000
New York State Environmental Facilities Corporation Bonds Series 2018, due in various installments through 2047, interest 0.0%	4,055,888
New York State Environmental Facilities Corporation Bonds Series 2018A, due in various installments through 2043, interest 0.0%	416,500
Total Bonds Payable	<u>28,503,901</u>
Accreted Interest Recorded on Zero Coupon Bonds	<u>9,310,084</u>
Total Bonded Debt Payable	<u>37,813,985</u>
Portion due within one year	<u>(2,734,360)</u>
Net Long Term Debt Payable	<u>\$35,079,625</u>

Debt Service Requirements—Debt service requirements to maturity, less accreted interest as of December 31, 2018, are as follows:

Year ended December 31,	Principal	Interest	Total
2019	\$ 2,734,360	\$ 571,305	\$ 3,305,665
2020	2,027,751	1,551,069	3,578,820
2021	1,972,436	1,542,644	3,515,080
2022	1,856,777	1,686,615	3,543,392

2023	1,858,826	1,676,891	3,535,717
2024-2028	7,184,605	8,251,242	15,435,847
2029-2033	3,921,340	4,813,140	8,734,480
2034-2038	3,251,870	3,930,531	7,182,401
2039-2043	2,517,377	1,353,748	3,871,125
2044-2047	1,178,559	21,656	1,200,215
Totals	<u>\$ 28,503,901</u>	<u>\$ 25,398,841</u>	<u>\$ 53,902,472</u>

Bond Covenants— The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority's budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.

2018 INTERFUND TRANSFERS

A 9901.63.9800	\$230,488 ea	EA	5610.503100	\$230,488
A 9901.63.9850	2,745,380 et	EA	0492.5610.50310	483,166
A 9901.65.9000	298,000 d	EA	0525.5610.50310	23,459
A 9901.65.9000	279,000 e	EA	5610.50500	3,592
A 9901.65.9100	250,000 a	ET	5680.503100	2,745,380
A 9950.9000	10,216 et	ET	5680.50500	10,042
A 9950.9000	456,079 h	ET	0440.5680.50310	10,216
A 9950.9801	506,625 ea	ET	0523.5680.50310	244,597
A 9950.9851	244,597 et	D	5010.50310	298,000
EA 0507.5610.9000	3,592 ea	E	5130.50310	279,000
ET 0442.5680.9000	10,042 et	A	1912.64.50310	250,000
S 9100.21.9000	342,240 a	A	1912.64.50310	342,240
H 9901.9	944,903 a	A	9700.50500	944,903
H 9901.9	598,028 a	A	9700.50310	598,028
		H	5031	456,079
	<u>\$6,919,190</u>			<u>\$6,919,190</u>

2018

		<u>Due To</u>			<u>Due From</u>		
A	391	EA Cap	\$542,048	EA Cap	630	A	\$542,048
		EA	219,601	EA	630	A	219,601
		ET Cap	11,414	ET Cap	630	A	11,414
		ET	1,164,969	ET	630	A	1,164,969
		D	3,181	D	630	A	3,181
		DM	124	DM	630	A	124
		S	77	S	630	A	77
		H	4,178,853	H	630	A	4,178,853
		T	2,000,000	T	630	A	2,000,000
			<hr/>				<hr/>
			\$8,120,267				\$8,120,267
			<hr/>				<hr/>

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS
ASSETS			
Cash	\$30,307,234	\$10,331,133	\$28,287,400
Investments			
Taxes Receivable (net)	40,883,671		
Other Receivable (net)	7,744,741	308,122	
State and Federal Receivables	59,328,346	1,997,152	4,626,422
Due from Other Funds	8,120,267		
Due from Other Governments	821,463		
Inventories	91,775		
Temporary Investments	44,526,114		
Prepaid Expenses	4,287,146	219,071	
Restricted Assets	14,031,212	350,000	
Fixed Assets (net)			
Provision to be made in future budgets			
Other			
TOTAL ASSETS	<u>\$210,141,969</u>	<u>\$13,205,478</u>	<u>\$32,913,822</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	\$52,793,078	\$3,187,814	\$11,784,890
Accrued Liabilities			
Retained Percentages			
Other Deposits			
Notes Payable			
Due to Other Funds		3,382	4,178,853
Other Liabilities	775,500		
Due to Other Governments	28,821,549		
Agency Liabilities			
Bond and Long-Term Liabilities			
Deferred Revenues	39,010,757		
Total Liabilities	\$121,400,884	3,191,196	\$15,963,743
Equity			
Nonspendable Fund Balance	4,378,921	207,737	
Restricted Fund Balance:			
Insurance Reserve	1,872,506		
Capital Reserve	625,128		
Reserve for Debt	7,880,030		
General Reserve	3,432,922	6,606,717	
Assigned Fund Balance Unappropriated	28,226	2,145,814	
Assigned Fund Balance Appropriated	18,278,292	1,054,014	22,607,069
Unassigned Fund Balance	52,245,060		-5,656,990
Total Equity	\$88,741,085	10,014,282	\$16,950,079
TOTAL LIABILITIES AND FUND EQUITY	<u>\$210,141,969</u>	<u>\$13,205,478</u>	<u>\$32,913,822</u>

The Notes to the Financial Statements are an integral part of this statement

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	PROPRIETARY FUND	FIDUCIARY FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
ASSETS				
Cash	\$4,921,390	\$4,716,200	\$0	\$0
Investments		68,114		
Taxes Receivable (net)				
Other Receivable (net)	357,421	3,159,938		
State and Federal Receivables	4,791,404			
Due from Other Funds				
Due from Other Governments	92,313			
Inventories	3,335			
Prepaid Expenses	16,580			
Restricted Assets		20,470		
Fixed Assets (net)	24,706,105		240,673,061	
Provision to be made in future budgets				564,868,325
Deferred Outflows of Resources	296,565			
TOTAL ASSETS	<u>\$35,185,113</u>	<u>\$7,964,722</u>	<u>\$240,673,061</u>	<u>\$564,868,325</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$1,183,741	\$0	\$0	
Accrued Liabilities	43,222			
Retained Percentages				
Other Deposits	1,350			
Notes Payable				
Due to Other Funds	1,938,032	2,000,000		
Other Liabilities	1,828,540	5,958,870		\$419,975,039
Due to Other Governments				
Deferred Inflows of Res, Pensions	180,762			
Bond and Long-Term Liabilities	3,168,927			144,893,286
Deferred Revenues	3,930			
Total Liabilities	\$8,348,504	\$7,958,870	\$0	\$564,868,325
Equity				
Net Assets Invested - Capital Assets	\$21,537,178			
Investments in Fixed Assets			\$240,673,061	
Net Assets - Unrestricted	4,852,899			
Reserve for Encumbrances				
Reserve for Inventories				
Trust		5,852		
Net Assets Restricted - Other	446,532			
Unreserved Fund Balance - Appr.				
Unreserved Fund Balance - Unappr.				
Total Equity	\$26,836,609	\$5,852	\$240,673,061	\$0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$35,185,113</u>	<u>\$7,964,722</u>	<u>\$240,673,061</u>	<u>\$564,868,325</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

FIDUCIARY
FUND TYPES

GOVERNMENTAL FUND TYPES

	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS	EXPENDABLE TRUST
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$99,486,304	\$9,867,773	\$0	
Other real property Taxes	7,828,207			
Sales Tax	199,614,941			
Non-property Tax Items	4,414,447			
Departmental Income	21,760,981	2,015,434	0	
Intergovernmental Charges	1,007,495	5,528,752		
Use of Money and Property	2,497,181	99,498	884,195	\$8
Licenses and Permits	805,065	35,947		
Fines and Forfeitures	712,737	6,060		
Sale of Property and Compensation for Loss	734,732	79,067		
Miscellaneous Local Sources	-4,232,013	297,563	14,062	
Interfund Revenues				
State Aid	75,647,703	-6,600	7,320,198	
Federal Aid	38,208,101	3,878,534	221,361	
Total Revenues	<u>\$448,485,881</u>	<u>\$21,802,028</u>	<u>\$8,439,816</u>	<u>\$8</u>
Other Sources				
Operating Transfers	\$2,135,171	577,000	\$456,079	
Proceeds of Obligations	0		53,517,400	
Retirement Service Credits	0			
Total Other Sources	<u>\$2,135,171</u>	<u>\$577,000</u>	<u>\$53,973,479</u>	<u>\$0</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$450,621,052</u>	<u>\$22,379,028</u>	<u>\$62,413,295</u>	<u>\$8</u>
EXPENDITURES AND OTHER USES				
Expenditures				
General Government Support	\$70,462,695	4,601,139	\$32,410,702	\$0
Education	18,455,956		1,816,276	
Public Safety	61,966,609	271,271	779,976	
Health	60,261,450		0	
Transportation	2,898,393	9,535,541	11,640,103	
Economic Assistance and Opportunity	140,109,453	1,367,570	98,677	0
Culture and Recreation	2,232,062		1,201,291	
Home and Community Services	10,731,159	2,669,612	406,174	
Employee Benefits	62,909,387	4,134,211		
Debt Service-Principal	12,333,310			
Debt Service-Interest	2,992,138			
Total Expenditures	<u>\$445,352,612</u>	<u>\$22,579,344</u>	<u>\$48,353,199</u>	<u>\$0</u>
Other Uses				
Term Bonds	0			
Operating Transfers	<u>5,020,385</u>	<u>342,240</u>	<u>1,542,931</u>	
TOTAL EXPENDITURES AND OTHER USES	<u>\$450,372,997</u>	<u>\$22,921,584</u>	<u>\$49,896,130</u>	<u>\$0</u>
Revenue and Other Sources Over (Under)				
Expenditures and Other Uses	248,055	-542,556	12,517,165	8
Fund Equity - Beginning of Year	\$88,493,030	\$10,556,838	\$4,432,914	\$28
Adjustment to fund balance	\$0	\$0	\$0	
Fund Equity - End of Year	<u><u>\$88,741,085</u></u>	<u><u>\$10,014,282</u></u>	<u><u>\$16,950,079</u></u>	<u><u>\$36</u></u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$98,837,637	\$99,486,304		\$648,667
Real Property Tax Items	7,843,000	7,828,207		-14,793
Sales Tax	192,210,428	199,614,941		7,404,513
Other Non-Property Tax Items	4,317,000	4,414,447		97,447
Departmental Income	22,345,064	21,760,981		-584,083
Intergovernmental Charges	948,060	1,007,495		59,435
Use of Money and Property	1,193,124	2,497,181		1,304,057
Licenses and Permits	712,020	805,065		93,045
Fines and Forfeitures	564,795	712,737		147,942
Sale of Property and Compensation for Loss	455,650	734,732		279,082
Miscellaneous Local Sources	280,372	-4,232,013		-4,512,385
Interfund Revenues	0	0		0
State Aid	75,749,974	75,647,703		-102,271
Federal Aid	36,914,026	38,208,101		1,294,075
Total Revenues	\$442,371,150	\$448,485,881		\$6,114,731
Other Sources				
Operating Transfers	\$1,537,146	\$2,135,171		\$598,025
Other Financing Sources & Retirement Cr	0	\$0		0
Proceeds of Obligations	0	0		0
TOTAL REVENUES AND OTHER SOURCES	\$443,908,296	\$450,621,052		\$6,712,756
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$71,082,972	\$70,462,695	\$222,391	\$397,886
Education	18,763,988	18,455,956	0	308,032
Public Safety	63,643,893	61,966,609	101,864	1,575,420
Health	61,555,042	60,261,450	181,551	1,112,041
Transportation	2,899,682	2,898,393	0	1,289
Economic Assistance and Opportunity	146,817,485	140,109,453	3,090,724	3,617,308
Culture and Recreation	2,360,410	2,232,062	11,658	116,690
Home and Community Services	11,011,585	10,731,159	0	280,426
Employee Benefits	65,425,454	62,909,387	166,500	2,349,567
Debt Service	15,566,202	15,325,448		240,754
Total Expenditures and Encumbrances	\$459,126,713	\$445,352,612	\$3,774,688	\$9,999,413
Other Uses				
Operating Transfers	5,223,421	5,020,385		203,036
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	\$464,350,134	\$450,372,997	\$3,774,688	\$10,202,449
Total Revenues and Other Sources Over (Under) Expenditures, Encumbrances and Other Uses	-20,441,838	248,055	-3,774,688	16,915,205
Fund Equity - Beginning of Year	\$20,441,838	\$88,493,030	\$0	\$68,051,192
Fund Equity - End of Year	\$0	\$88,741,085	-\$3,774,688	\$84,966,397

COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$9,867,773	\$9,867,773		\$0
Real Property Tax Items		0		
		0		
Non-Property Tax Items				
Departmental Income	1,860,000	2,015,434		
Intergovernmental Charges	5,332,097	5,528,752		196,655
Use of Money and Property	10,500	99,498		88,998
Licenses and Permits	40,750	35,947		-4,803
Fines and Forfeitures	6,000	6,060		60
Sale of Property and Compensation for Loss	48,800	79,067		30,267
Miscellaneous Local Sources	500,000	297,563		-202,437
Interfund Revenues	0	0		0
State Aid	0	0		0
Federal Aid	4,465,748	3,878,534		-587,214
Total Revenues	\$22,131,668	\$21,808,628		-\$478,474
Other Sources				
Operating Transfers	\$649,000	577,000		-\$72,000
Other Financing Sources & Retirement Cr				
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	\$22,780,668	\$22,385,628		-395,040
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$5,493,857	\$4,601,139	\$0	\$892,718
Education				
Public Safety	321,278	271,271		50,007
Health		0		
Transportation	10,100,040	9,535,541		564,499
Economic Assistance and Opportunity	1,395,696	1,367,570		28,126
Culture and Recreation				
Home and Community Services	3,055,452	2,669,612		385,840
Employee Benefits	4,500,105	4,134,211	53,974	311,920
Debt Service (Principal and Interest)				
Debt Service - Interest				
Total Expenditures and Encumbrances	\$24,866,428	\$22,579,344	\$53,974	\$2,233,110
Other Uses				
Operating Transfers	342,240	342,240	0	0
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	\$25,208,668	\$22,921,584	\$53,974	2,233,110
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-2,428,000	-535,956	-53,974	1,838,070
Fund Equity - Beginning of Year	2,428,000	10,556,838		\$8,128,838
Fund Equity - End of Year	\$0	\$10,020,882	-\$53,974	\$9,966,908

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	<u>ENTERPRISE FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>
	<u>Airport</u>	<u>Transportation</u>	<u>Non-Expend- able Trust</u>
Operating Revenues			
Charges for Services	\$968,026	\$1,389,147	\$0
Other Revenues			
Total Operating Revenues	\$968,026	\$1,389,147	\$0
Operating Expenses			
Personal Services	\$400,206	\$48,790	\$0
Contractual Expenses	357,490	10,602,884	
Depreciation	1,559,108	3,483,419	
Cost of Goods Sold	0		
Employee Benefits	278,699	11,085	
Total Operating Expenses	<u>\$2,595,503</u>	<u>\$14,146,178</u>	<u>\$0</u>
Operating Income	-\$1,627,477	-\$12,757,031	\$0
Non-Operating Revenues (Expenses)			
Revenues:			
Sale of Property and Compensation for Loss	\$5,924	\$72,049	
Use of Money and Property	182,252	1,350	
State Aid	516,384	3,090,017	
Federal Aid	142,461	4,202,835	
Other	1,906	8,174	
Total Non Operating Revenue	<u>\$848,927</u>	<u>\$7,374,425</u>	\$0
Expenses			
Interest Expense	\$71,413	\$52,367	
Total Non Operating Expenses	<u>\$71,413</u>	<u>\$52,367</u>	<u>\$0</u>
Net Non-Operating Revenue (Expenses)	<u>\$777,514</u>	<u>\$7,322,058</u>	<u>\$0</u>
Income (Loss) before Transfers and Taxes	-\$849,963	-\$5,434,973	\$0
Transfers In			
Transfers In	\$737,113	3,000,193	
Transfers Out	0	0	0
Credit from Retirement System	0	0	
Net Income (Loss)	<u>-\$112,850</u>	<u>-\$2,434,780</u>	<u>\$0</u>
Fund Equity - Beginning of Fiscal Yr	\$14,458,162	\$14,966,155	\$5,852
Adjustment to fund balance	-\$40,078		
Fund Equity - End of Fiscal Year	<u>\$14,305,234</u>	<u>\$12,531,375</u>	<u>\$5,852</u>

The notes to the financial Statements are an integral part of this statements.