

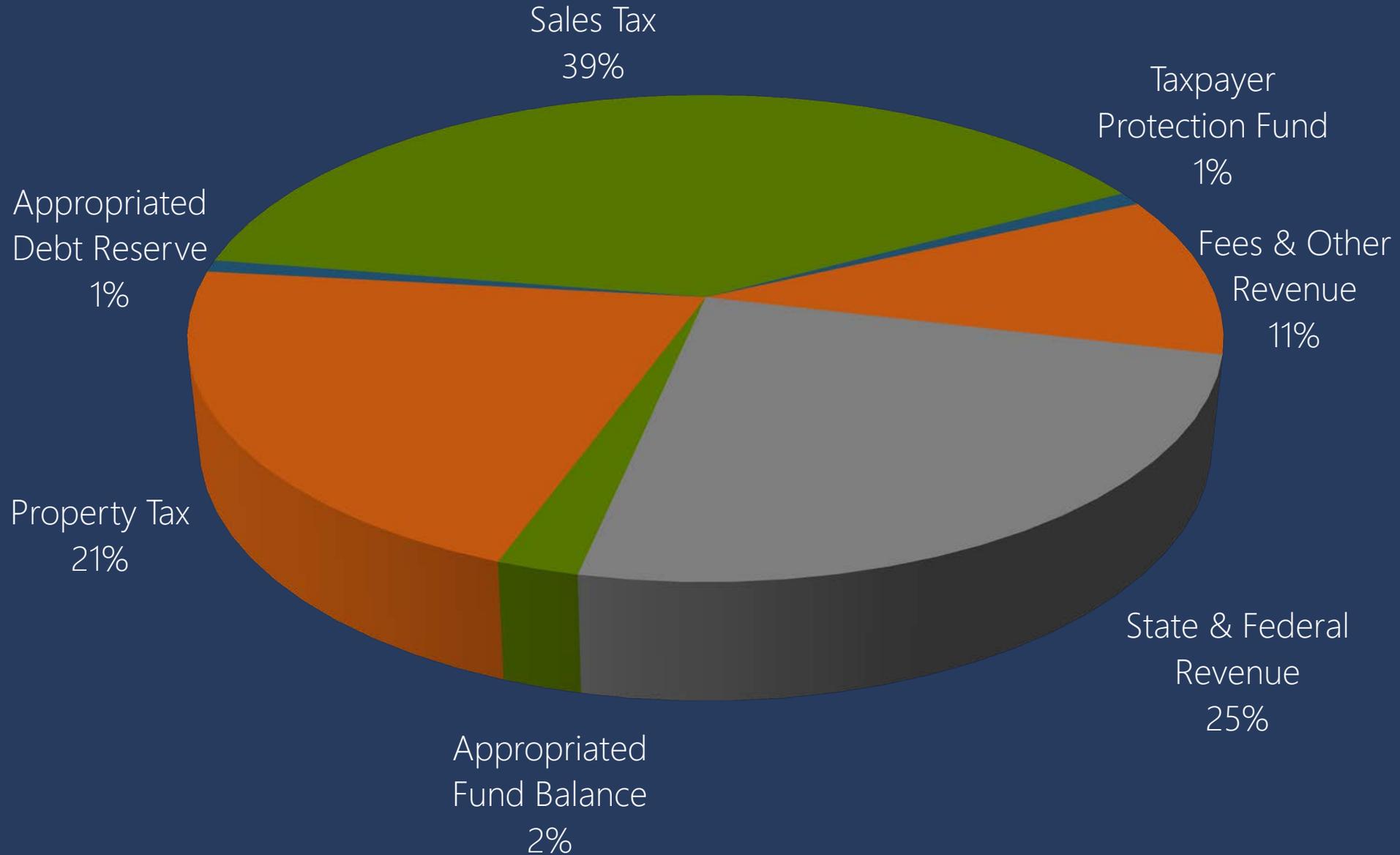


2019 Budget

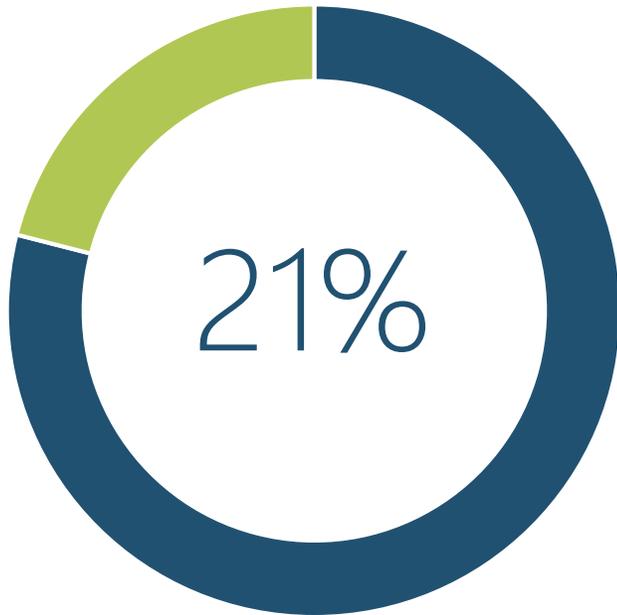


November 8, 2018

Where Does the Revenue Come From?



Property Tax



5th Consecutive Property Tax Levy Reduction- \$28K

4th Property Tax Rate Reduction- to \$3.45/\$1,000

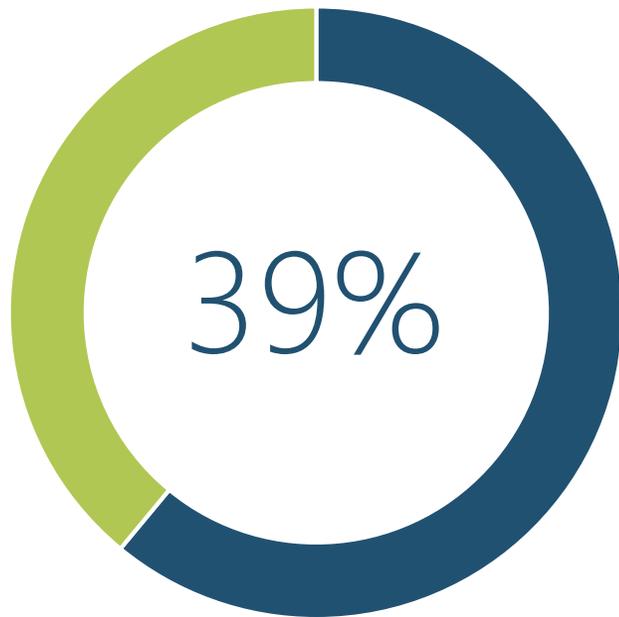


Increase in True Value Assessments:



County is only 12% of Total Property Tax Bill
School- 65%, Local 23%

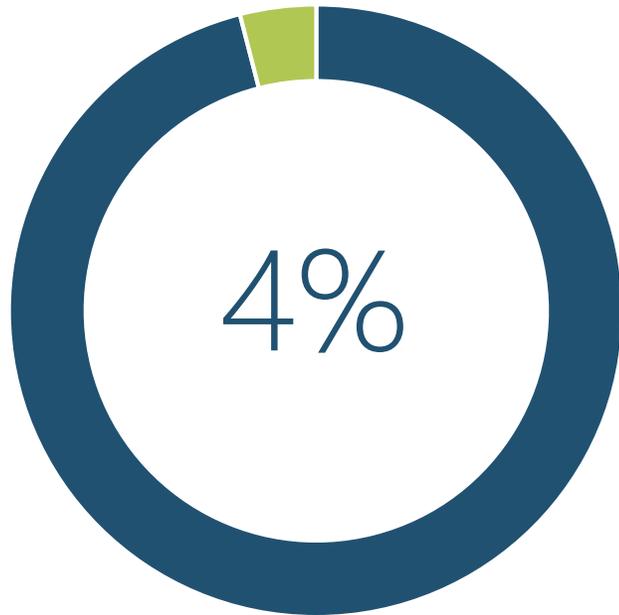
Sales Tax



Projection Includes:

- Growth of 5% in 2018
- Growth of 3.5% in 2019
- Current YTD Growth is 7% but it is Volatile
- Includes elimination of IBM Sales Tax Pilot

Fund Balance



-Fund Balance Policy:

- 1-2 Months of General Fund Operating Expense
- More than 2 months- Tax reduction / Capital

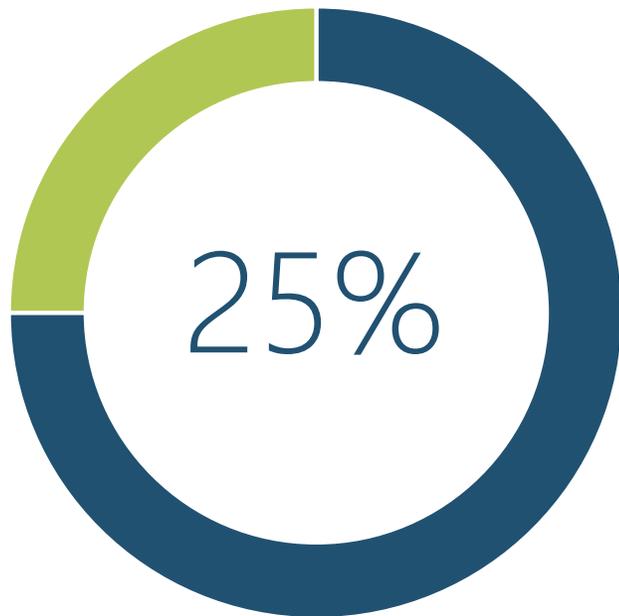
-Unassigned Fund Balance: General fund 2017- \$55.4M

Fund	Amount
General Fund- A:	
General Fund	\$9,900,000
Taxpayer Protection Fund	\$4,500,000
Road Fund- D:	\$800,000
Machinery Fund- E:	\$200,000
Total All Funds:	\$15,400,000

-Restricted Fund Balance:

- \$4,000,000 to offset Debt
- Based on Bond Premiums and Interest on Capital Cash

State & Federal



-Does not include:

- Raise the Age Revenue or Appropriations
- Hurrell-Harring Revenue or Appropriations

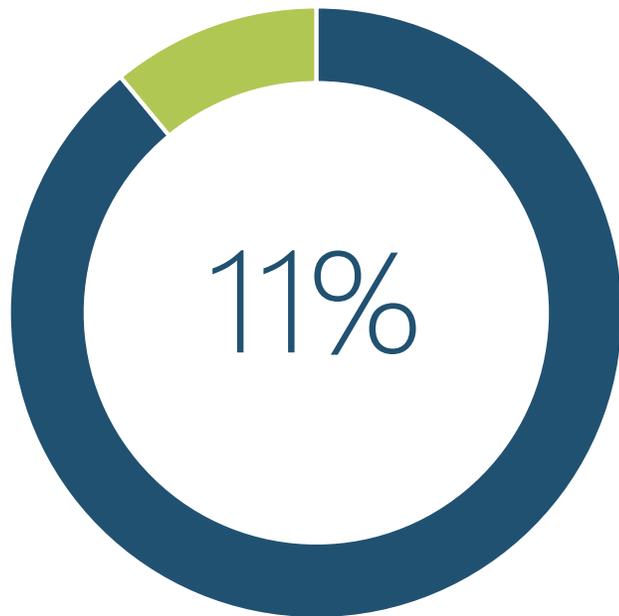
-Includes:

- \$3.7M Shared Services Matching Funds

-Appropriations Driven:

- State and Federal Revenue is related to Mandates
- Also includes Grants and related appropriations

Fees & Other

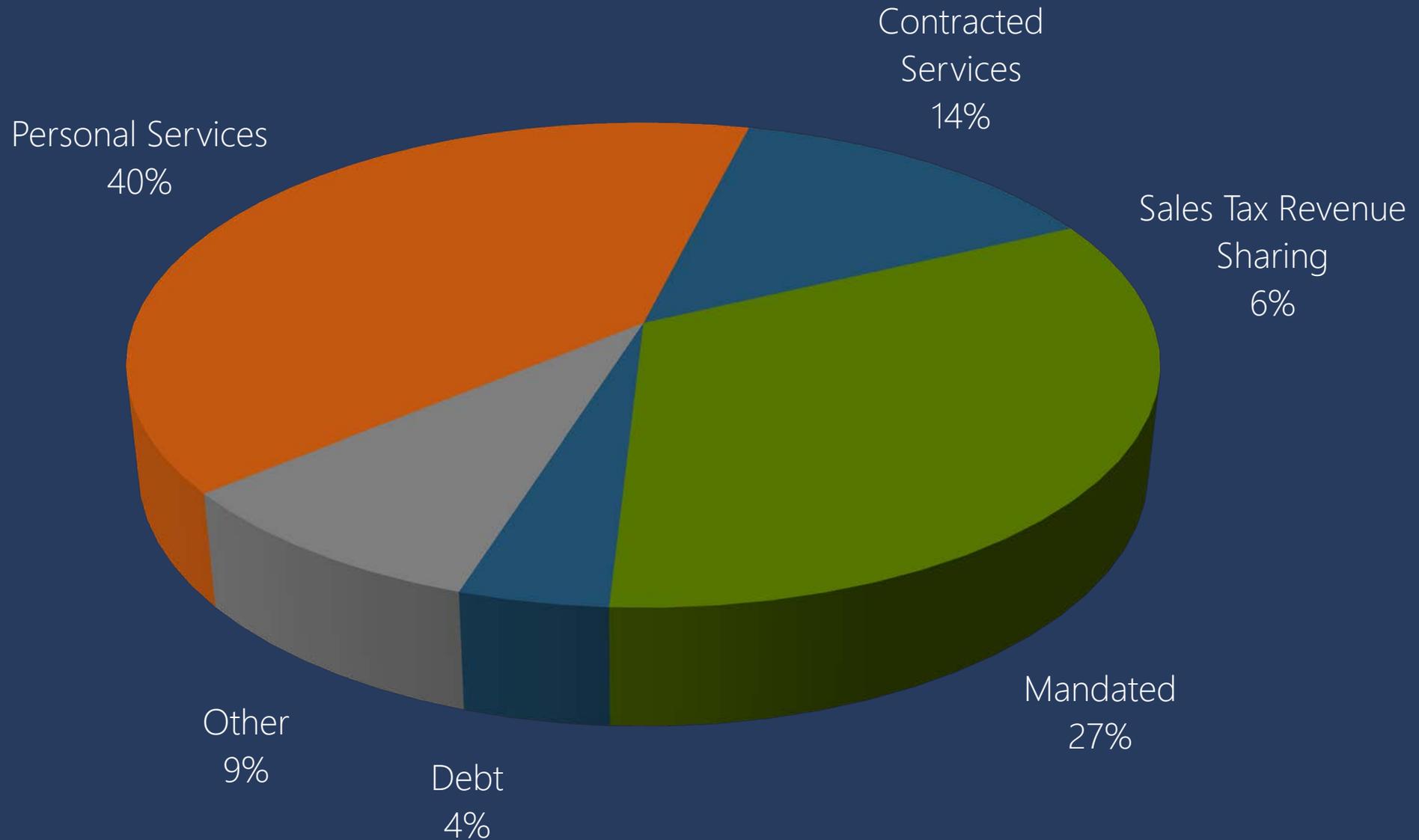


Inter-department revenue

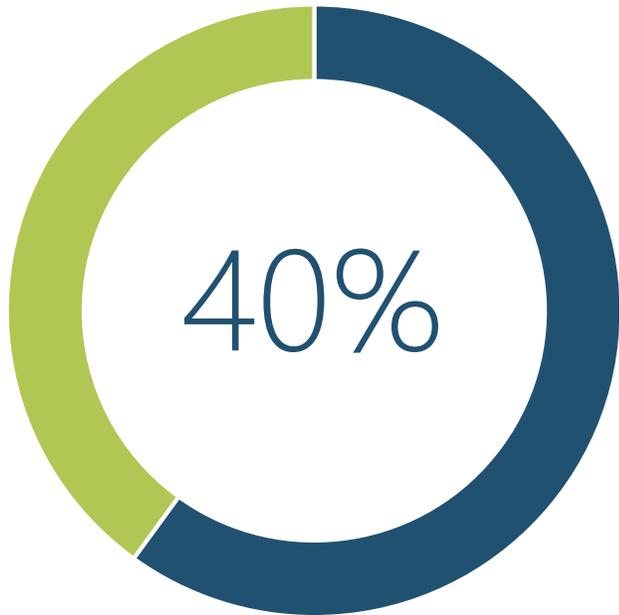
User Fees pay for the service being used

- Bus Fares
- E-911 Surcharge
- Park Rental Fees / Camp Fees
- OTB Revenue
- DMV Fees

Where Does the Money Go?



Personal Services

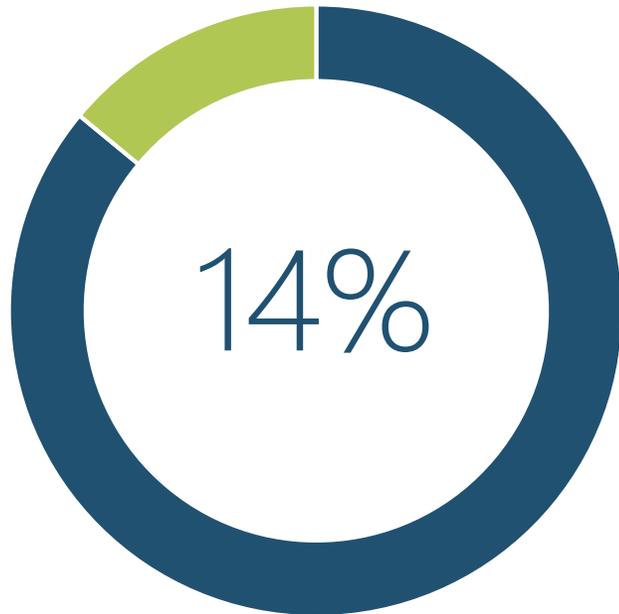


Includes:

- +3.25 Net New Full-Time Equivalent (FTE) Positions
 - + 4.00 New positions recommended
 - -1 Position Deleted
 - +.25 Hourly to Full-time
- Total 1,761 FTE positions vs. 2,178 at peak in 1990
- Vacancy Factor increased to \$2.3M will have to hold positions
- CSEA contract through 2020 COLA- 2.25%, Step- 2.5%, Longevities
- PBA contract through 2019 COLA- 2%, Steps, stipends, and longevities
- DSA contract through 2019 COLA- 2%, merit, longevities
- BOE- 2.25% COLA, 2.5% Step Equity
- Management and Confidential- 2.25% COLA, merit, longevities
- DCSEA contract has not yet been settled

- Fringe Benefit increase \$4.8M

Contracted



Includes:

- \$1.75 million increase for Dutchess Community College

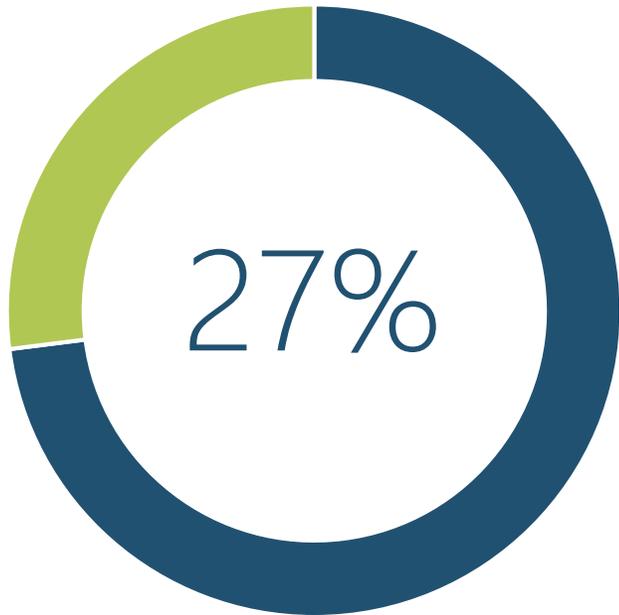
Offsetting:

- Reduction in inmate housing out costs (\$257,000)
- New Mechanism for funding Tourism and LDC- IBM PILOT (\$1.3M):

Agency	County Funding 2018	County Funding 2019	IDA Funding 2019	Total Funding 2019
Local Development Corp (LDC)	\$451.5K	0	\$451.5K	\$451.5K
Tourism Promotion Agency	\$1.5M	\$574K	\$1.1M	\$1.6M

- IDA also provides an additional \$415,000 for Tourism, Bardavon, Arts Council and Hudson Valley Film
- No change is included in Public Transit related to the County looking into a turn-key operation

Mandated



Up 3% 2019 Drivers Include:

- State Training School (Juvenile Detention) \$800K
- Pre-School Special Education \$2M
- Safety Net \$900K

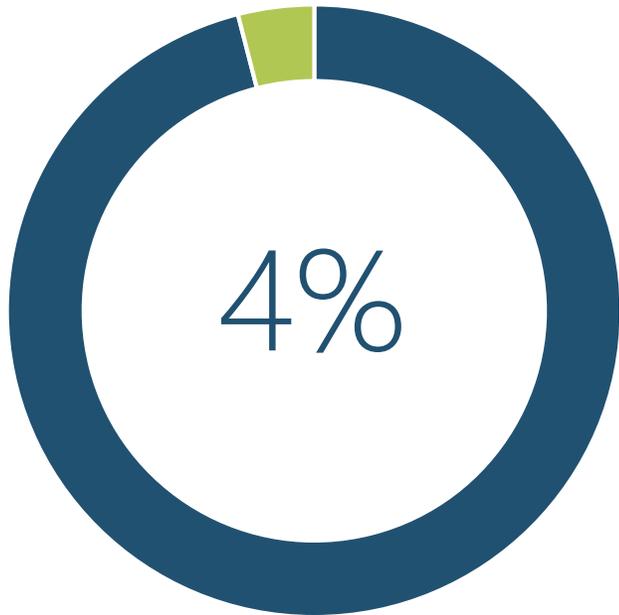
Other High Cost Areas:

- Medicaid \$43M
- Children Services Foster Care & Placements \$36M

Not Included:

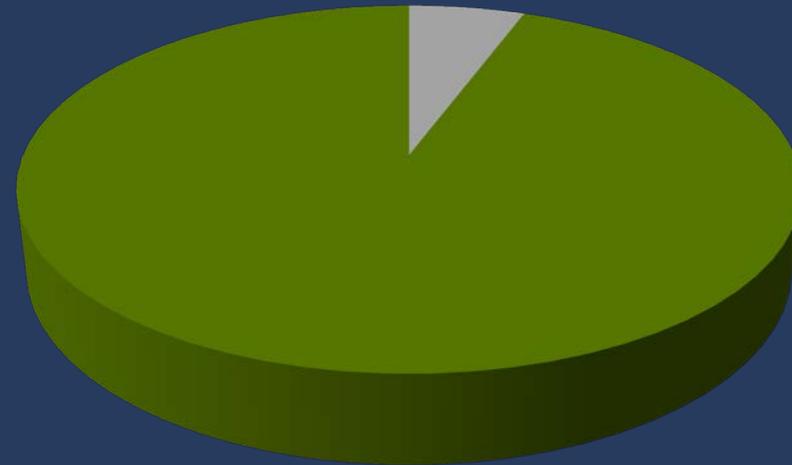
- Raise the Age Funding and Appropriations
- Hurrell- Haring Funding and Appropriations
- Salary Costs related to mandates

Debt Service



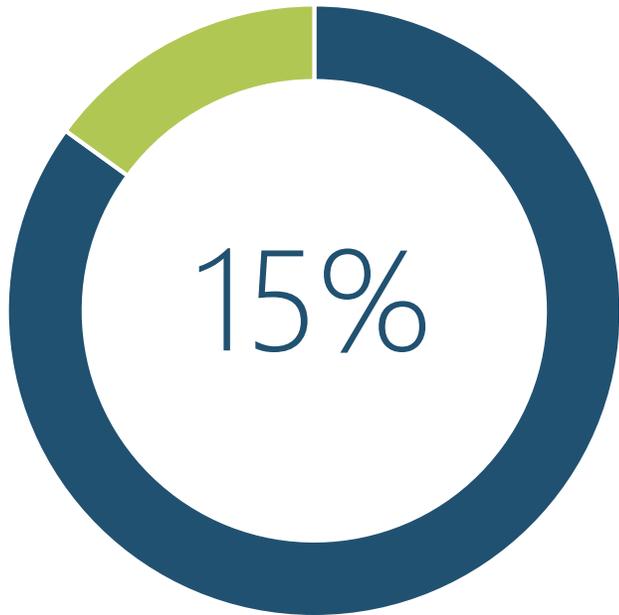
Increase of \$2.4M as we have begun issuing debt for the LEC Project and other authorized projects.

Still only 5.7% of Debt Limit



■ Total Indebtedness ■ Debt Limit Available

Sales Tax Sharing & Other



-Sales Tax Revenue Sharing

\$31 Million Projected for municipalities

- \$25M Base
- \$6M Growth Payment

-Other

- Contingency in at \$1M down from \$1.5M
- Interfund transfer for Public Transit up \$477K Primarily due to the new teamsters contract
- Full Rent expense for OCIS and Planning with revenue Offsetting for Sale of High Street

QUESTIONS?