

**MARCUS J. MOLINARO**  
COUNTY EXECUTIVE



**HEIDI SEELBACH**  
COMMISSIONER OF FINANCE

**JESSICA WHITE**  
BUDGET DIRECTOR

**COUNTY OF DUTCHESS**  
DEPARTMENT OF FINANCE

## MEMORANDUM

TO: Hon. A. Gregg Pulver, Chairman  
Dutchess County Legislators  
Leigh Wager, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance *HS*  
Jessica White, Budget Director *JW*

DATE: May 2, 2022

RE: Fiscal Update

The past two years have brought unprecedented challenges with unforeseeable fiscal impacts on the County's budget, adjusting expenses accordingly and rebounding faster than anyone could have predicted. The 2021 Annual Update Document (AUD) reported to the State Comptroller's Office reflects Dutchess County's fiscal strength, years of conservative prudent management, a robust economic development strategy, and ability to recover from adversity.

This fiscal stability and result of our financial planning will help the County weather future uncertainties as the rate of inflation continues to grow, topping 8.5% in March, up from 2.6% at this time last year. Specific markets are seeing even higher inflation due to tight labor markets, production disruptions, supply issues and the impact on the global economy from the Russia-Ukraine war. Wage growth has been strong over the past year as markets compete for limited labor, but inflation is outpacing earnings growth. Rising food and energy prices, together with increasing interest rates, will likely impact consumer spending later in 2022, and growth will be lower than previously projected, but it is still expected to grow.

As highlighted below, Dutchess County is in a strong financial position to be able to adjust budgetarily to changes in growth including retractions that could result from post pandemic inflationary pressures next year. The County's fund balance policy will continue to be followed to provide taxpayer relief, as well as avoid or decrease indebtedness.

## 2021 Annual Financial Report

### *Revenues*

Overall revenue totaled \$562.2 million, and expenses totaled \$499.4 million. General fund revenue totaled \$521.3 million an increase of \$65.5 million from 2020 revenue, primarily due to an increase in sales tax over 2020 totaling \$50.3 million, a \$5 million increase in Federal revenue resulting from the adoption of the American Rescue Plan (ARP) and an increase of almost \$5 million in other revenue. The increase in other revenue includes an increase in hotel / motel tax of \$1.3 million, County Clerk fees compared to the 2020 shutdown increased almost \$1 million and refund of prior year expense increased \$1.4 million.

Due to the Covid-19 pandemic, sales tax in 2020 declined \$8.6 million from the previous year explaining part of the \$50 million rebound in 2021; however, sales tax saw an extraordinary increase in internet sales tax as the State, in 2019, adopted legislation to require sales tax be paid on all third-party internet sales platforms. Due to the hard hit of the pandemic, along with a substantial increase in online buying during the shutdown, it was hard to see the full impact of this law change in 2020. We estimate \$13 million of the \$50 million increase is attributable to this factor, which will continue. Pent up spending, Federal government influxes of cash to households, significant inflation and larger income spenders working remotely from Dutchess all contributed to the increase.

ARP revenue will continue to be realized in the financials as it is spent. Dutchess County was allocated \$57 million in ARP funding and plans to use these one-time funds to meet one-time expenses. Dutchess County's plan "Dutchess Invests" can be found on the [County website](#). The ARP funding will primarily be used to make key investments in our community including the parks system, build a new homeless facility, build a new youth center, invest in affordable housing and infrastructure, tourism industry support, emergency communications system, high-speed internet, water storage capabilities, training our workforce to meet business needs, and municipal and not-for-profit infrastructure investments. The 2021 AUD reflects \$5 million in realized Federal ARP funds, an increase from 2020.

### *Expenses*

Expenses in the general fund totaled \$464.3 million, an increase of \$7.3 million. The most significant increase in spending, \$9.2 million, was attributable to the County sharing our increase in sales tax revenue with municipalities per our sales tax sharing agreement.

The County also increased spending over 2020 by \$11.4 million in the areas of:

- Public Health, Behavioral Health, and Early Intervention and Pre-School Special Education services totaling \$2 million;
- Home and Community spending increased \$3 million related to ARP investments in the community. Learn, Play, Create grants were established and aimed at helping not-for-profit youth organizations, which missed out on fundraising opportunities due to the pandemic, to provide greater opportunities to get youth back in action;

- the Municipal Innovation Grant Program (MIG) was increased by \$1 million to help municipalities with local one-time project costs; and
- Debt service increased by \$5.4 million as related to the payoff of the 2012-2013 callable debt in the fall of 2021.

However, all of the above increases are largely offset by a reduction of \$12 million in costs in the area of Economic Assistance:

- The cost for the State's Medicaid program decreased by \$5 million as the Federal eFMAP (Federal Medicaid Reimbursement Rate) was reduced during the pandemic;
- Lower juvenile secure detention costs of \$1.5 million;
- Lower caseload costs for financial assistance payments totaling \$3.5 million;
- Lower personnel costs due to a shortage of labor - \$2 million;
- Lower child institution and foster care costs of \$1 million resulting from preventive service programming implemented by the department as well as slower court processing during the pandemic.

There were various other increases and decreases throughout the budget, the above highlights only the significant differences.

### *Enterprise Funds*

Enterprise funds are different than other funds in that they include depreciation expense related to physical assets, and state and federal aid revenue associated with capital projects within the fund. The operating expenses and revenues were balanced for the year with County contributions to each.

### *Road Funds*

The Road funds realized a surplus of \$192 thousand, as they incurred less expenses than revenues.

### *Fund Balance*

Fund balance is the difference between the County's assets and liabilities at a single point in time. There are different fund balance classifications, including non-spendable, restricted, committed, and assigned.

General fund balance overall, including all classifications, increased from \$88.5 million to \$145.5 million. General fund unassigned fund balance is the key fund balance number as this is what credit agencies look at in terms of fiscal stability and ability to adjust to economic changes. It is also what the County refers to when discussing fund balance position. Unassigned general fund balance increased from \$60 million at the end of 2020 to \$119.5 million in 2021, an increase of \$59.5 million. The County's fund balance management policy strives to maintain between 1-2 months of operating expenditures in unassigned fund balance as a means of maintaining financial stability. To the extent general unassigned fund balance exceeds two months of operating expenditures, the County will continue to use general fund balance to pay down or avoid indebtedness and/or provide property tax relief through offsetting current year operating expenses. In 2021, 1-2

months amounts to \$38-72 million and at \$119.5 million, the County is over the necessary amount and has been making decisions in accordance with the policy.

In the fall of 2021, when County sales tax began to significantly outpace the 2021 Adopted Budget projection, the County began making decisions to avoid indebtedness, pay down indebtedness, and provide tax relief in line with our fund balance policy:

### **2021**

- Appropriated \$1.4 million to purchase vehicles instead of bonding.
- Appropriated \$1.25 million as the County match on capital projects at DCC instead of bonding.
- Paid off 2012 / 2013 callable debt totaling almost \$5 million

### **Tax Relief provided in the 2022 Adopted Budget**

- \$5.5 million property tax reduction - largest in County history
- 10% property tax rate reduction
- \$14.3 million projected annual reduction in sales tax collected from exempting sales tax on clothing and shoes under \$110

### **2022**

- Appropriated \$2.1 million to purchase Emergency Response vehicles instead of bonding.
- Appropriated \$3.44 million to fund the emergency response interoperability 2-way radio project instead of bonding.
- Appropriated \$4.8 million to purchase Camp Nooteeming instead of bonding.
- Appropriated \$2.05 million to replace County roofs and make improvements to the County's public transit facility, instead of bonding.
- Paid off \$8.6 million in 2014 callable debt.
- Capped the sales tax on retail fuel at \$2/gallon or 8 cents per gallon saving residents a projected \$4 million in 2022.
- The County is also proposing to use \$2.5 million in fund balance to increase the County's urban trail commitment based on bid estimates which came in higher than expected.

The County will also make decisions to avoid indebtedness on debt that has already been authorized but has not yet been issued. As these decisions are made, the administration will update the Legislature at annual capital project meetings or by resolution when projects are closed. The administration will continue to review capital projects to determine if the use of fund balance is appropriate.

The reason the County has strived to maintain a healthy fund balance is to provide a necessary cushion to be able to manage, make decisions, and have the time necessary to adjust to external financial impacts. Although sales tax remains in a growth position, the County now relies on this economically sensitive revenue to support 45% of programs and services, and a downturn in the

economy will hit operating expenses hard. The County must be able to maintain the fund balance to adjust to economic downturns and other financial impacts that may occur.

Good policy suggests that fund balance, as a limited funding source, be used to support one-time investments. Although we strive to limit appropriations to this purpose, the County will also be using fund balance mid-year when it reaches union contract settlements on both the DCSEA (Correction Officer) and CSEA (Civil Service Employee Association) union contracts. The DCSEA's contract expired at the end of 2021, and the CSEA expired at the end of 2020. Fund balance will be appropriated to fund the agreements in 2022, and the ongoing costs will be factored into future budgets.

### State Budget

The New York State Association of Counties (NYSAC) and County Executive Molinaro were instrumental in their advocacy during the State budget process to not only limit the negative impacts to the County, but more importantly, end the State's local sales tax diversion to support their Aid to Municipalities program and to fund their Distressed Hospital Reserve. The 2022-2023 State Budget eliminates the diversion of our sales tax revenue to pay for these State programs returning \$2.5 million annually to Dutchess County. Because the AIM enactment takes effect July 1, 2022, the County will still see a hit of \$112K for the AIM program in May and saw \$302K diverted from a February payment for the distressed hospital fund.

The State budget also includes an increase in reimbursement to counties for public health services, allowing both an increase in base reimbursement as well as 36% reimbursement for fringe benefits (up to 50% fringe rate cap) which wasn't previously allowed. These changes are projected to increase revenue for the department by \$1.6 million in 2022.

The State provides road and bridge funding to Counties through four programs: The Consolidated Local Street and Highway Improvement Program (CHIPS), Extreme Winter Recovery program (EWR), PAVE-NY, and new this year the Pave our Potholes Program. These four funding streams will provide \$1.7 million more than last year for highway and bridge improvement and maintenance. This additional amount was not included in the 2022 Highway capital project and will offset County costs allowing the County to avoid \$1.7 million in bonding.

The enacted budget does not include language to increase pre-school special education provider rates; however, it is anticipated that the administration will authorize up to an 11% COLA for providers in 2023. If this happens, the County's cost for these services will increase significantly, as the County is mandated to fund over 40% of the cost.

A bonus retention mandated for mental health workers in Medicaid programs was included in the budget, and we are working with the Department of Behavioral and Community Health, as well as Human Resources and County Attorney's Office, to understand the language, who is eligible, how much must be paid, and whether we need to negotiate this mandate with the respective union.

Additionally, the eligibility criteria for day care services increased from 200% to 300% of the federal poverty level, as well as other eligibility changes, which will increase our costs, but this program is fully funded. There are additional amounts available for emergency rental assistance, landlord rental assistance, and utility arrears related to the pandemic, but these amounts will not come through the County's budget; they will go directly to residents.

The enacted budget also eliminates the waiting period for our Safety Net financial assistance program, which will likely increase County costs by an estimated \$140,000. While there are other language changes that will impact the mandated programs our Department of Community and Family Services provides, the fiscal impact will likely be minimal.

Although there will be no operating budget impact this year, the State has modified the vesting period for State retirement purposes for tiers 5 and 6 from 10 years to 5 years. The County will need to increase our accrued liabilities related to this, and the billing rate will likely increase going forward by an estimated 2%.

Although the State, as part of its adopted budget, is allowing County government to limit the amount of sales tax on retail fuel they collect, Dutchess County had already enacted a limit, capping the sales tax on retail fuel at \$2 or 8 cents total as permitted by State law, which is the highest reduction allowed. It is projected this measure will save residents \$4 million.

There are other State rules and regulation changes incorporated in the enacted State budget that will impact the administration of programs and services; however, the fiscal impact will be minimal. Departments are still reviewing language changes for implementation and impact.

### Economic Update and Budget Impacts Year-to-Date

Unemployment is at 3.4%, comparable to pre-pandemic rates. However, as we continue to see inflation at 8.5%, the economy is likely to struggle as real wages erode, increases in the federal funds rate affect interest rates, and consumer consumption may not be as strong as previously predicted for the full year.

Our housing market is still elevated with the average selling price comparable to this time last year, however, that is 40% higher than 2019. Although the year-to-date sales dollar volume is almost 20% lower than last year at this time, it is still 60% higher than 2019 for the comparable period.

The 2022 Adopted Budget for sales tax included a 2.8% growth rate overall and was then adjusted for the elimination of the sales tax on clothing and footwear under \$110 effective March 1, 2022. The projection included both the AIM and Distressed Hospital State sales tax diversions.

As of the end of the first quarter, the County has realized \$53.2 million in sales tax revenue, compared to \$47.1 million for the same period in 2021, which is an increase of \$6.1 million or almost 13%. However, this period largely included the sales tax on clothing so the County will begin to see the impact from the exemption in the next quarter. In February, \$301K of County sales tax was diverted to the distressed hospital fund, and in May \$111K will be diverted for the

State's AIM program. After these payments, as a result of the 2022-2023 enacted State Budget, these sales tax diversions will no longer occur, which will have a positive \$2.1 million impact on 2022 realized sales tax revenue.

Also impacting the 2022 Budget, is the continuation of the higher Federal eFMAP Medicaid reimbursement rate through June 2022, which will save the County \$1.8 million in 2022.

On the expense side, the County is currently negotiating union contracts with both the DCSEA and CSEA unions and will likely come to settlement by the end of the year. Any funding necessary for these agreements will be appropriated from fund balance in 2022 and included in future budgets going forward.

We will continue to monitor the economy, specifically inflation and the possible negative impact it may have on consumer spending, and sales tax revenue as real wages are eroded. The County will continue to make smart fiscal decisions to avoid indebtedness, payoff debt when able and reduce taxes when appropriate. Ongoing programs and services will continue at current levels with initiatives implemented to strengthen services, programs and find solutions to problems that have plagued the County for years.

Attached is the Annual Update Document that has been submitted to the State Comptroller's Office.

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
COUNTY of Dutchess  
County of Dutchess  
For the Fiscal Year Ended 12/31/2021

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236



COUNTY OF Dutchess

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (ET) ENTERPRISE TRANSPORTATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (S) WORKERS COMPENSATION
- (TC) CUSTODIAL
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	59,390,022	A200	155,954,929
Petty Cash	21,565	A210	20,665
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,627	A223	220,627
<b>TOTAL Cash</b>	<b>59,650,213</b>		<b>156,214,221</b>
Investments In Securities		A450	5,988,887
<b>TOTAL Investments</b>	<b>0</b>		<b>5,988,887</b>
Taxes Receivable, Current	27,921	A250	31,006
Taxes Receivable, Overdue	599,606	A260	646,880
Returned School Taxes Receivable	26,331,969	A280	26,910,106
City School Taxes Receivable	509,684	A290	595,218
Delinquent Village Taxes Rec	428,224	A295	312,398
Taxes Receivable, Pending	677,326	A300	612,044
Tax Sale	20,369,135	A310	19,445,122
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	198,613	A330	137,940
Allowance For Uncollectible Taxes	-10,104,289	A342	-10,551,490
<b>TOTAL Taxes Receivable (net)</b>	<b>39,826,008</b>		<b>38,927,042</b>
Accounts Receivable	5,704,055	A380	7,528,999
Allowance For Receivables (Credit)	-1,297,185	A389	-1,424,226
<b>TOTAL Other Receivables (net)</b>	<b>4,406,870</b>		<b>6,104,773</b>
State And Federal, Social Services	45,522,335	A400	25,659,709
Due From State And Federal Government	56,067,698	A410	59,055,514
<b>TOTAL State And Federal Aid Receivables</b>	<b>101,590,033</b>		<b>84,715,224</b>
Due From Other Funds	5,924,768	A391	7,357,338
<b>TOTAL Due From Other Funds</b>	<b>5,924,768</b>		<b>7,357,338</b>
Towns & Cities	134,253	A430	85,877
Due From Other Governments	611,626	A440	646,802
<b>TOTAL Due From Other Governments</b>	<b>745,879</b>		<b>732,679</b>
Inventory Of Materials And Supplies	129,945	A445	130,653
<b>TOTAL Inventories</b>	<b>129,945</b>		<b>130,653</b>
Prepaid Expenses	4,682,402	A480	5,385,079
<b>TOTAL Prepaid Expenses</b>	<b>4,682,402</b>		<b>5,385,079</b>
Cash Special Reserves	9,889,759	A230	9,774,154
<b>TOTAL Restricted Assets</b>	<b>9,889,759</b>		<b>9,774,154</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>226,845,877</b>		<b>315,330,049</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	54,263,383	A600	64,388,756
<b>TOTAL Accounts Payable</b>	<b>54,263,383</b>		<b>64,388,756</b>
Guaranty & Bid Deposits	127,190	A730	103,080
<b>TOTAL Other Deposits</b>	<b>127,190</b>		<b>103,080</b>
Other Liabilities	35,353	A688	22,670,107
Overpayments & Clearing Account	1,039,527	A690	849,034
Group Insurance	652,567	A720	464,713
<b>TOTAL Other Liabilities</b>	<b>1,727,447</b>		<b>23,983,854</b>
Due To Other Governments	8,914,910	A631	6,796,565
Due To School Districts	26,078,393	A660	26,905,933
Due To City School Districts	441,088	A661	514,070
Due To Village, Delinquent Taxes	465,239	A668	421,382
State Retirement	233,481	A718	250,133
<b>TOTAL Due To Other Governments</b>	<b>36,133,111</b>		<b>34,888,083</b>
NYS Income Tax	617	A721	-0
Federal Income Tax	0	A722	1,789
Social Security Tax	14	A726	5,249
<b>TOTAL Payroll Liabilities</b>	<b>631</b>		<b>7,039</b>
<b>TOTAL Liabilities</b>	<b>92,251,762</b>		<b>123,370,811</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	31,687,293	A691	33,331,853
Deferred Taxes	14,389,375	A694	13,129,953
<b>TOTAL Deferred Inflows of Resources</b>	<b>46,076,668</b>		<b>46,461,806</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>46,076,668</b>		<b>46,461,806</b>
<b>Fund Balance</b>			
Not in Spendable Form	4,812,347	A806	5,515,732
<b>TOTAL Nonspendable Fund Balance</b>	<b>4,812,347</b>		<b>5,515,732</b>
Insurance Reserve	1,920,574	A863	1,923,733
Capital Reserve	899,056	A878	787,969
Other Restricted Fund Balance	7,070,130	A899	7,062,452
<b>TOTAL Restricted Fund Balance</b>	<b>9,889,759</b>		<b>9,774,154</b>
Assigned Appropriated Fund Balance	13,772,111	A914	10,688,686
Assigned Unappropriated Fund Balance		A915	
<b>TOTAL Assigned Fund Balance</b>	<b>13,772,111</b>		<b>10,688,686</b>
Unassigned Fund Balance	60,043,230	A917	119,518,860
<b>TOTAL Unassigned Fund Balance</b>	<b>60,043,230</b>		<b>119,518,860</b>
<b>TOTAL Fund Balance</b>	<b>88,517,447</b>		<b>145,497,431</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>226,845,877</b>		<b>315,330,049</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	90,827,344	A1001	94,102,897
Special Assessments	3,539,810	A1030	3,607,283
<b>TOTAL Real Property Taxes</b>	<b>94,367,154</b>		<b>97,710,181</b>
Gain From Sale of Tax Acq Property	19,052	A1051	1,294
Federal Payments In Lieu of Taxes	17,551	A1080	17,768
Other Payments In Lieu of Taxes	1,200,625	A1081	1,205,180
Other Tax Items	20,080	A1089	46,050
Interest & Penalties On Real Prop Taxes	4,771,613	A1090	4,862,356
<b>TOTAL Real Property Tax Items</b>	<b>6,028,922</b>		<b>6,132,647</b>
Sales And Use Tax	200,104,807	A1110	250,439,927
Tax On Hotel Room Occupancy	2,293,688	A1113	3,645,329
Emergency Telephone System Surcharge	1,345,482	A1140	1,361,268
O.T.B. Surtax		A1150	108,247
Interest & Penalties On Non-Property Taxes	17,121	A1190	-4,230
<b>TOTAL Non Property Tax Items</b>	<b>203,761,099</b>		<b>255,550,540</b>
Medical Examiner Fees	50,576	A1225	29,028
Treasurer Fees	33,841	A1230	51,775
Charges For Tax Redemption	95,550	A1235	171,210
Comptroller Fees	10,000	A1240	10,000
Assessors Fees	9,040	A1250	9,757
Clerk Fees	4,633,964	A1255	5,399,941
Personnel Fees	27,745	A1260	29,949
Attorney Fees	213,173	A1265	200,647
Other General Departmental Income	1,650,020	A1289	1,840,232
Sheriff Fees	1,774,483	A1510	2,291,767
Altern To Incarceration Fees	8,504	A1515	3,735
Other Public Safety Departmental Income	2,077,098	A1589	1,487,893
Public Health Fees	22,879	A1601	17,926
Laboratory Fees	12,445	A1615	11,968
Mental Health Fees	572,445	A1620	302,749
Early Interven Fees For Serv	15,808	A1621	27,376
Other Health Departmental Income	98,381	A1689	88,420
Parking Lots And Garages-No Tax	45,737	A1721	79,205
Repay of Medical Assistance	154,648	A1801	298,700
Repayment of Family Assistance	1,202,741	A1809	969,508
Medical Incentive Earnings	344,839	A1811	362,724
Repayment of Child Care	511,408	A1819	754,457
Repayment of Juvenile Delinquent Care		A1823	988
Repayment of Safety Net Assistance	414,668	A1840	551,596
Repayment of Home Energy Assis	147,019	A1841	187,364
Repayment of Emergency Care For Adults	21,275	A1842	23,517
Repay of Public Facilities, Children	4,051,361	A1850	4,915,289
Repayments of Day Care	12,186	A1855	18,191
Repayments of Services For Recipients	41,261	A1870	9,299
Social Services Charges	97,485	A1894	85,165
Sealer of Weights & Measures	165,350	A1962	183,907
Charges-Programs For The Aging	1,987,388	A1972	1,910,107

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Other Economic Assistance & Opportunity	25,413	A1989	62,547
Park And Recreational Charges	74,295	A2001	205,687
Recreational Concessions	13,004	A2012	
Planning Board Fees	5,879	A2115	3,542
<b>TOTAL Departmental Income</b>	<b>20,621,907</b>		<b>22,596,166</b>
General Services, Inter Government	378,725	A2210	361,955
Election Service Charges		A2215	3,675
Data Processing, Other Govts	627,460	A2228	581,071
Public Safety Services For Other Govts	48,906	A2260	288,280
Jail Facilities Services, Other Govts		A2264	455,326
Health Services For Other Govts Or Dist	40,000	A2280	165,400
Programs For Aging, Other Govts	2,500	A2351	
Misc Revenue, Other Govts	2,346	A2389	2,397
<b>TOTAL Intergovernmental Charges</b>	<b>1,099,936</b>		<b>1,858,103</b>
Interest And Earnings	625,368	A2401	269,978
Rental of Real Property	184,198	A2410	375,360
Rental of Equipment	-153	A2414	
Rental, Other (specify)	19,405	A2440	20,000
Commissions	171,035	A2450	209,983
<b>TOTAL Use of Money And Property</b>	<b>999,853</b>		<b>875,322</b>
Licenses, Other	25,031	A2545	28,279
Permits, Other	653,709	A2590	795,911
<b>TOTAL Licenses And Permits</b>	<b>678,740</b>		<b>824,190</b>
Fines And Forfeited Bail	41,505	A2610	58,699
Stop-Dwi Fines	293,507	A2615	305,209
Forfeitures of Deposits	1,485	A2620	375
Forfeiture of Crime Proceeds Restricted	21,117	A2626	59,727
<b>TOTAL Fines And Forfeitures</b>	<b>357,614</b>		<b>424,009</b>
Sales of Scrap & Excess Materials	504	A2650	1,871
Sales, Other	10,663	A2655	10,972
Sales of Real Property		A2660	347,092
Sales of Equipment	195,535	A2665	75,185
Insurance Recoveries	58,230	A2680	139,757
Self Insurance Recoveries	740,448	A2683	418,046
Other Compensation For Loss	111	A2690	88,598
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,005,491</b>		<b>1,081,519</b>
Refunds of Prior Year's Expenditures	1,974,996	A2701	3,372,641
Gifts And Donations	26,706	A2705	38,121
Proceeds of Seized & Unclaimed Property		A2715	68,415
Unclassified (specify)	9,155	A2770	16,415
Intergovernmental Transfer	8,938	A2772	9,089
<b>TOTAL Miscellaneous Local Sources</b>	<b>2,019,795</b>		<b>3,504,681</b>
State Aid Court Facilities	447,290	A3021	275,767
St Aid, District Attorney Salaries	76,522	A3030	76,522
St Aid - Other (specify)	4,257,084	A3089	6,165,485
St Aid, Probation Services	1,535,605	A3310	1,535,605

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Code Description	2020	EdpCode	2021
<b>Revenues</b>			
St Aid, Navigation Law Enforcement	43,009	A3315	45,675
St Aid, Other Public Safety	1,249,295	A3389	1,147,614
St Aid, Public Health	3,932,274	A3401	3,768,263
St Aid Handicapped Children	13,090,921	A3446	13,286,652
Early Intervention State Aid	746,043	A3449	772,205
St Aid, Narcotic Addiction Control	536,214	A3486	557,094
St Aid, Mental Health	12,989,676	A3490	14,294,587
St Aid, Other Transportation	2,708,474	A3589	3,763,755
St Aid, Medical Assistance	-83,417	A3601	-152,639
St Aid, Family Assistance	8,522	A3609	4,137
St Aid, Social Services Administration	4,777,849	A3610	3,884,588
St Aid, Child Care	10,916,546	A3619	10,949,122
St Aid, Juvenile Delinquent	420,299	A3623	385,904
St Aid, Safety Net	2,221,823	A3640	1,906,378
St Aid, Emergency Aid For Adults	80,093	A3642	77,426
St Aid, Day Care	5,958,006	A3655	5,248,174
St Aid, Services For Recipients	1,405,038	A3670	932,109
St Aid, Other Social Services	7,629,598	A3689	7,812,812
St Aid, Veterans Service Agencies	205,000	A3710	205,000
St Aid, Programs For Aging	1,619,371	A3772	2,006,400
St Aid-Economic Assistance	68,166	A3789	80,108
St Aid, Youth Programs	367,080	A3820	367,576
St Aid Emergency Disaster Assistance	62,919	A3960	
<b>TOTAL State Aid</b>	<b>77,269,299</b>		<b>79,396,319</b>
Federal Aid - Other	49,550	A4089	5,998,274
Fed Aid, Civil Defense	309,988	A4305	442,103
Fed Aid, Crime Control	216,512	A4320	218,932
Fed Aid Other Public Safety	102,674	A4389	103,846
Fed Aid, Public Health	779,572	A4401	1,354,020
Early Intervention Federal	361,344	A4451	185,508
Fed Aid, Mental Health	860,199	A4490	289,643
Fed Aid, Medicaid Assistance	88,482	A4601	644,729
Fed Aid, Family Assistance	6,270,447	A4609	4,467,672
Fed Aid, Social Services Administration	16,366,279	A4610	14,716,679
Fed Aid, Food Stamp Program Admin	1,832,340	A4611	1,720,751
Flexible Fund For Family Services (fffs)	4,413,950	A4615	4,953,348
Fed Aid, Safety Net	262,950	A4640	224,001
Fed Aid, Home Energy Assistance	4,989,243	A4641	6,982,146
Title Iv-B Funds	417,315	A4661	252,426
Fed Aid, Services For Recipients	2,991,631	A4670	2,576,935
Fed Aid Other Social Services	704,713	A4689	893,864
Fed Aid, Programs For Aging	855,276	A4772	1,052,741
Fed Aid, Planning Studies	691,681	A4902	646,221
Fed Aid, Emergency Disaster Assistance	1,959,754	A4960	1,639,163
<b>TOTAL Federal Aid</b>	<b>44,523,899</b>		<b>49,363,003</b>
<b>TOTAL Revenues</b>	<b>452,733,708</b>		<b>519,316,679</b>

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Code Description	2020	EdpCode	2021
<b>Other Sources</b>			
Interfund Transfers	3,070,783	A5031	2,007,379
<b>TOTAL Interfund Transfers</b>	<b>3,070,783</b>		<b>2,007,379</b>
<b>TOTAL Other Sources</b>	<b>3,070,783</b>		<b>2,007,379</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>455,804,491</b>		<b>521,324,057</b>

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Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Legislative Board, Pers Serv	595,986	A10101	616,554
Legislative Board, Contr Expend	17,178	A10104	14,382
<b>TOTAL Legislative Board</b>	<b>613,164</b>		<b>630,937</b>
Clerk of Legis Board,pers Serv	270,829	A10401	153,805
Clerk of Legis Board,contr Expend	54,500	A10404	54,292
<b>TOTAL Clerk of Legis Board</b>	<b>325,329</b>		<b>208,097</b>
Municipal Court, Contr Expend	6,910	A11104	9,570
<b>TOTAL Municipal Court</b>	<b>6,910</b>		<b>9,570</b>
Unified Court Budget Costs, Pers Serv		A11621	173,026
Unified Court Budget Costs, Contr Expend	1,414,669	A11624	1,807,894
<b>TOTAL Unified Court Budget Costs</b>	<b>1,414,669</b>		<b>1,980,920</b>
District Attorney, Pers Serv	4,901,810	A11651	4,923,736
District Attorney,contr Expend	511,640	A11654	523,818
<b>TOTAL District Attorney</b>	<b>5,413,450</b>		<b>5,447,554</b>
Public Defender,pers Serv	4,493,163	A11701	4,697,200
Public Defender, Equip & Cap Outlay	9,986	A11702	8,060
Public Defender,contr Expend	370,489	A11704	426,062
<b>TOTAL Public Defender</b>	<b>4,873,638</b>		<b>5,131,322</b>
Med Examiners & Coroners,pers Serv	740,433	A11851	690,572
Med Examiners & Coroners,contr Expend	373,808	A11854	288,311
<b>TOTAL Med Examiners &amp; Coroners</b>	<b>1,114,241</b>		<b>978,884</b>
Municipal Exec, Pers Serv	1,040,723	A12301	986,867
Municipal Exec, Contr Expend	36,801	A12304	16,100
<b>TOTAL Municipal Exec</b>	<b>1,077,524</b>		<b>1,002,967</b>
Dir of Finance, Pers Serv	1,870,744	A13101	3,123,244
Dir of Finance, Contr Expend	97,037	A13104	109,846
<b>TOTAL Dir of Finance</b>	<b>1,967,781</b>		<b>3,233,091</b>
Comptroller,pers Serv	976,044	A13151	895,958
Comptroller, Contr Expend	138,419	A13154	140,760
<b>TOTAL Comptroller</b>	<b>1,114,463</b>		<b>1,036,718</b>
Budget, Pers Serv	347,724	A13401	356,075
Budget, Contr Expend	2,910	A13404	4,501
<b>TOTAL Budget</b>	<b>350,634</b>		<b>360,576</b>
Assessment, Pers Serv	648,944	A13551	503,443
Assessment, Contr Expend	12,060	A13554	13,556
<b>TOTAL Assessment</b>	<b>661,005</b>		<b>517,000</b>
Tax Advertising, Contr Expend	39,982	A13624	66,125
<b>TOTAL Tax Advertising</b>	<b>39,982</b>		<b>66,125</b>
Exp On Prop Acq For Taxes, Contr Expend	46,641	A13644	17,095
<b>TOTAL Exp On Prop Acq For Taxes</b>	<b>46,641</b>		<b>17,095</b>
Clerk,pers Serv	3,222,741	A14101	3,182,556
Clerk,equip & Cap Outlay	29,860	A14102	
Clerk,contr Expend	207,393	A14104	179,237
<b>TOTAL Clerk</b>	<b>3,459,993</b>		<b>3,361,794</b>
Law, Pers Serv	1,952,806	A14201	1,902,913



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<b>Expenditures</b>			
Law, Contr Expend	138,187	A14204	145,831
<b>TOTAL Law</b>	<b>2,090,994</b>		<b>2,048,744</b>
Personnel, Pers Serv	1,387,145	A14301	1,737,469
Personnel,equip & Cap Outlay	40,954	A14302	5,950
Personnel, Contr Expend	38,245	A14304	105,174
<b>TOTAL Personnel</b>	<b>1,466,344</b>		<b>1,848,593</b>
Elections, Pers Serv	2,080,605	A14501	1,786,067
Elections, Equip & Cap Outlay		A14502	
Elections, Contr Expend	1,071,074	A14504	719,934
<b>TOTAL Elections</b>	<b>3,151,679</b>		<b>2,506,002</b>
Public Works Admin, Pers Serv	258,034	A14901	207,561
Public Works Admin, Contr Expend	4,758	A14904	4,075
<b>TOTAL Public Works Admin</b>	<b>262,791</b>		<b>211,636</b>
Central Services Admin,pers Serv	587,220	A16101	520,947
Central Services Admin,contr Expend	208,776	A16104	248,817
<b>TOTAL Central Services Admin</b>	<b>795,996</b>		<b>769,765</b>
Operation of Plant, Pers Serv	1,990,524	A16201	1,701,313
Operation of Plant, Equip & Cap Outlay	6,020	A16202	
Operation of Plant, Contr Expend	3,162,313	A16204	3,124,608
<b>TOTAL Operation of Plant</b>	<b>5,158,857</b>		<b>4,825,921</b>
Central Garage Pers Serv	683,364	A16401	523,146
Central Garage Equip & Cap Outlay	75,446	A16402	
Central Garage Contr Expend	327,278	A16404	655,761
<b>TOTAL Central Garage Contr Expend</b>	<b>1,086,088</b>		<b>1,178,908</b>
Central Comm System Pers Serv	44,474	A16501	30,129
Central Comm System Contr Expend	133,891	A16504	125,875
<b>TOTAL Central Comm System Contr Expend</b>	<b>178,365</b>		<b>156,004</b>
Central Storeroom Pers Serv	64,888	A16601	62,337
Central Storeroom Contr Expend	4,427	A16604	3,531
<b>TOTAL Central Storeroom Contr Expend</b>	<b>69,315</b>		<b>65,868</b>
Central Print & Mail Pers Serv	395,075	A16701	342,619
Central Print & Mail Equip & Cap Outlay		A16702	29,492
Central Print & Mail Contr Expend	182,003	A16704	209,181
<b>TOTAL Central Print &amp; Mail Contr Expend</b>	<b>577,078</b>		<b>581,292</b>
Central Data Process Pers Serv	3,976,602	A16801	3,730,760
Central Data Process & Cap Outlay	97,199	A16802	86,678
Central Data Process, Contr Expend		A16804	340,199
<b>TOTAL Central Data Process</b>	<b>4,073,801</b>		<b>4,157,637</b>
Unallocated Insurance, Contr Expend	1,149,762	A19104	1,107,527
<b>TOTAL Unallocated Insurance</b>	<b>1,149,762</b>		<b>1,107,527</b>
Municipal Assn Dues, Contr Expend	62,282	A19204	54,348
<b>TOTAL Municipal Assn Dues</b>	<b>62,282</b>		<b>54,348</b>
Taxes & Assess On Munic Prop, Contr Expend	2,184	A19504	1,982
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>2,184</b>		<b>1,982</b>

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Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Payment of MTA Payroll Tax, Contr Expend	423,179	A19804	406,979
<b>TOTAL Payment of MTA Payroll Tax</b>	<b>423,179</b>		<b>406,979</b>
Distribution of Sales Tax	31,258,917	A19854	40,547,257
<b>TOTAL Distribution of Sales Tax</b>	<b>31,258,917</b>		<b>40,547,257</b>
Other General Govt Support, Contract Exp	103,574	A19894	17,471
<b>TOTAL Other General Govt Support</b>	<b>103,574</b>		<b>17,471</b>
<b>TOTAL General Government Support</b>	<b>74,390,627</b>		<b>84,468,582</b>
Community College Tuition, contr Expend	3,340,185	A24904	3,263,453
<b>TOTAL Community College Tuition</b>	<b>3,340,185</b>		<b>3,263,453</b>
Contribution Community College, Contr Expen	16,787,898	A24954	16,787,898
<b>TOTAL Contribution Community College</b>	<b>16,787,898</b>		<b>16,787,898</b>
<b>TOTAL Education</b>	<b>20,128,083</b>		<b>20,051,351</b>
Public Safety Admin, Contr Expend	127,985	A30104	285,886
<b>TOTAL Public Safety Admin</b>	<b>127,985</b>		<b>285,886</b>
Public Safety Comm Sys, Pers Serv	3,123,060	A30201	3,053,729
Public Safety Comm Sys, Equip & Cap Outlay	54,320	A30202	42,290
Public Safety Comm Sys, Contr Expend	953,793	A30204	1,177,474
<b>TOTAL Public Safety Comm Sys</b>	<b>4,131,172</b>		<b>4,273,493</b>
Sheriff, pers Serv	13,232,795	A31101	13,317,096
Sheriff, Equip & Cap Outlay	234,361	A31102	
Sheriff, Contr Expend	1,604,378	A31104	1,557,823
<b>TOTAL Sheriff</b>	<b>15,071,533</b>		<b>14,874,919</b>
Probation, Pers Serv	8,630,136	A31401	7,336,823
Probation, Contr Expend	3,756,719	A31404	3,681,428
<b>TOTAL Probation</b>	<b>12,386,856</b>		<b>11,018,252</b>
Juvenile Detention Home, Contr Expend	1,496,262	A31454	494,032
<b>TOTAL Juvenile Detention Home</b>	<b>1,496,262</b>		<b>494,032</b>
Jail, Pers Serv	20,492,742	A31501	20,317,392
Jail, Equip & Cap Outlay	22,307	A31502	
Jail, Contr Expend	6,514,897	A31504	6,362,019
<b>TOTAL Jail</b>	<b>27,029,946</b>		<b>26,679,411</b>
Traffic Control, Pers Serv	44,019	A33101	47,765
Traffic Control, Contr Expen	15,215	A33104	16,217
<b>TOTAL Traffic Control</b>	<b>59,234</b>		<b>63,982</b>
Stop Dwi, pers Serv	120,598	A33151	121,282
Stop Dwi, contr Expend	231,424	A33154	140,480
<b>TOTAL Stop Dwi</b>	<b>352,022</b>		<b>261,763</b>
Fire, Pers Serv	584,918	A34101	698,456
Fire, Equip & Cap Outlay	63,398	A34102	38,870
Fire, Contr Expend	805,274	A34104	484,915
<b>TOTAL Fire</b>	<b>1,453,590</b>		<b>1,222,241</b>
<b>TOTAL Public Safety</b>	<b>62,108,601</b>		<b>59,173,979</b>
Public Health, Pers Serv	7,357,528	A40101	7,529,967
Public Health, Equip & Cap Outlay		A40102	16,480

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<b>Expenditures</b>			
Public Health, Contr Expend	2,048,421	A40104	2,770,477
<b>TOTAL Public Health</b>	<b>9,405,949</b>		<b>10,316,925</b>
Physically Handicapped, Pers Serv	226,491	A40461	233,758
Physically Handicapped, Contr Expend	21,892,201	A40464	22,250,310
<b>TOTAL Physically Handicapped</b>	<b>22,118,693</b>		<b>22,484,068</b>
Early Intervention Pgm,pers Serv	584,177	A40591	510,759
Early Intervention Pgm,contr Expend	1,687,226	A40594	1,671,052
<b>TOTAL Early Intervention Pgm</b>	<b>2,271,403</b>		<b>2,181,811</b>
Narc Addic Control Serv, Contr Expend	84,063	A42304	84,063
<b>TOTAL Narc Addic Control Serv</b>	<b>84,063</b>		<b>84,063</b>
Alcoholic Addic Control, Pers Serv	1,015,530	A42501	939,248
Alcoholic Addic Control, Contr Expend	212,428	A42504	68,985
<b>TOTAL Alcoholic Addic Control</b>	<b>1,227,958</b>		<b>1,008,233</b>
Mental Health Admin,pers Serv	1,415,621	A43101	1,329,105
Mental Health Admin,contr Expend	926,214	A43104	937,099
<b>TOTAL Mental Health Admin</b>	<b>2,341,835</b>		<b>2,266,204</b>
Mental Health Prog,pers Serv	4,154,191	A43201	2,652,334
Mental Health Prog,contr Expend	18,134,960	A43204	20,427,401
<b>TOTAL Mental Health Prog</b>	<b>22,289,152</b>		<b>23,079,735</b>
<b>TOTAL Health</b>	<b>59,739,052</b>		<b>61,421,038</b>
Rr Station Maint, Contr Expend	2,858,041	A56404	3,064,279
<b>TOTAL Rr Station Maint</b>	<b>2,858,041</b>		<b>3,064,279</b>
Off-Street Parking, Pers Serv	47,398	A56501	48,936
Off-Street Parking, Contr Expend	1,988	A56504	4,956
<b>TOTAL Off-Street Parking</b>	<b>49,386</b>		<b>53,892</b>
<b>TOTAL Transportation</b>	<b>2,907,427</b>		<b>3,118,171</b>
Admin, Pers Serv	22,269,133	A60101	20,247,063
Admin, Contr Expend	5,202,504	A60104	4,731,371
<b>TOTAL Admin</b>	<b>27,471,636</b>		<b>24,978,434</b>
Day Care, Contr Expend	5,021,862	A60554	4,619,462
<b>TOTAL Day Care</b>	<b>5,021,862</b>		<b>4,619,462</b>
Services For Recipients, Contr Expend	7,710,749	A60704	6,758,877
<b>TOTAL Services For Recipients</b>	<b>7,710,749</b>		<b>6,758,877</b>
Medicaid to State	36,732,140	A61004	31,770,864
<b>TOTAL Medicaid to State</b>	<b>36,732,140</b>		<b>31,770,864</b>
Medicaid, Other	22,739	A61014	55,101
<b>TOTAL Medicaid</b>	<b>22,739</b>		<b>55,101</b>
Special Needs, Cont.	234,245	A61064	244,130
<b>TOTAL Special Needs</b>	<b>234,245</b>		<b>244,130</b>
Family Assistance, Contr Expend	7,855,290	A61094	6,142,481
<b>TOTAL Family Assistance</b>	<b>7,855,290</b>		<b>6,142,481</b>
Child Care, Contr Expend	27,876,857	A61194	26,880,439
<b>TOTAL Child Care</b>	<b>27,876,857</b>		<b>26,880,439</b>
Juvenile Delinquent, Contr Expend	308,888	A61234	216,917
<b>TOTAL Juvenile Delinquent</b>	<b>308,888</b>		<b>216,917</b>

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Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
State Training School, Contr Expend	3,277,945	A61294	1,800,000
<b>TOTAL State Training School</b>	<b>3,277,945</b>		<b>1,800,000</b>
Safety Net, Contr Expend	8,255,608	A61404	7,634,237
<b>TOTAL Safety Net</b>	<b>8,255,608</b>		<b>7,634,237</b>
Home Energy Assistance, Contr Expend	5,208,987	A61414	6,604,395
<b>TOTAL Home Energy Assistance</b>	<b>5,208,987</b>		<b>6,604,395</b>
Emergency Aid For Adults, Contr Expend	164,992	A61424	205,766
<b>TOTAL Emergency Aid For Adults</b>	<b>164,992</b>		<b>205,766</b>
Veterans Service, Pers Serv	278,161	A65101	283,232
Veterans Service, Contr Expend	374,284	A65104	443,531
<b>TOTAL Veterans Service</b>	<b>652,444</b>		<b>726,763</b>
Consumer Affairs, Pers Serv	211,958	A66101	195,909
Consumer Affairs, Contr Expend	6,172	A66104	9,275
<b>TOTAL Consumer Affairs</b>	<b>218,129</b>		<b>205,184</b>
Programs For Aging, Pers Serv	2,769,855	A67721	2,683,931
Programs For Aging, Equip & Cap Outlay	6,715	A67722	
Programs For Aging, Contr Expend	2,705,451	A67724	2,476,959
<b>TOTAL Programs For Aging</b>	<b>5,482,021</b>		<b>5,160,890</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>136,494,534</b>		<b>124,003,942</b>
Parks, Pers Serv	1,057,094	A71101	1,103,077
Parks, Equip & Cap Outlay	6,215	A71102	20,392
Parks, Contr Expend	518,327	A71104	500,391
<b>TOTAL Parks</b>	<b>1,581,637</b>		<b>1,623,861</b>
Youth Prog, Pers Serv	403,207	A73101	306,287
Youth Prog, Contr Expend	437,851	A73104	446,054
<b>TOTAL Youth Prog</b>	<b>841,057</b>		<b>752,341</b>
Historian, Pers Serv	86,396	A75101	86,794
Historian, Contr Expend	431	A75104	2,685
<b>TOTAL Historian</b>	<b>86,826</b>		<b>89,480</b>
<b>TOTAL Culture And Recreation</b>	<b>2,509,520</b>		<b>2,465,682</b>
Planning, Pers Serv	1,579,166	A80201	1,648,582
Planning, Contr Expend	6,527,089	A80204	9,568,619
<b>TOTAL Planning</b>	<b>8,106,255</b>		<b>11,217,202</b>
Refuse & Garbage, Pers Serv	234,799	A81601	238,908
Refuse & Garbage, Contr Expend	68,365	A81604	84,899
<b>TOTAL Refuse &amp; Garbage</b>	<b>303,164</b>		<b>323,807</b>
Conservation, Contr Expend	304,674	A87104	302,744
<b>TOTAL Conservation</b>	<b>304,674</b>		<b>302,744</b>
Gen Natural Resources, Contr Expend	3,664,685	A87904	3,669,658
<b>TOTAL Gen Natural Resources</b>	<b>3,664,685</b>		<b>3,669,658</b>
<b>TOTAL Home And Community Services</b>	<b>12,378,778</b>		<b>15,513,411</b>
State Retirement System	17,591,478	A90108	18,787,721
Social Security, Employer Cont	8,933,921	A90308	8,607,564
Worker's Compensation, Empl Bnfts	3,221,947	A90408	2,542,088
Life Insurance, Empl Bnfts	46,478	A90458	46,932

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Unemployment Insurance, Empl Bnfts	182,115	A90508	
Disability Insurance, Empl Bnfts	208,217	A90558	201,387
Hospital & Medical (dental) Ins, Empl Bnft	34,427,615	A90608	33,486,798
Other Employee Benefits (spec)	257,563	A90898	228,510
<b>TOTAL Employee Benefits</b>	<b>64,869,333</b>		<b>63,901,000</b>
Debt Principal, Serial Bonds	13,518,266	A97106	18,980,981
<b>TOTAL Debt Principal</b>	<b>13,518,266</b>		<b>18,980,981</b>
Debt Interest, Serial Bonds	5,883,501	A97107	5,780,999
<b>TOTAL Debt Interest</b>	<b>5,883,501</b>		<b>5,780,999</b>
<b>TOTAL Expenditures</b>	<b>454,927,722</b>		<b>458,879,137</b>
Transfers, Other Funds	1,161,117	A99019	2,062,811
Transfers, Capital Projects Fund	989,456	A99509	3,402,125
<b>TOTAL Operating Transfers</b>	<b>2,150,573</b>		<b>5,464,936</b>
<b>TOTAL Other Uses</b>	<b>2,150,573</b>		<b>5,464,936</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>457,078,295</b>		<b>464,344,073</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>90,398,996</b>	<b>A8021</b>	<b>88,517,477</b>
Prior Period Adj -Decrease In Fund Balance	112,467	A8015	30
<b>Restated Fund Balance - Beg of Year</b>	<b>90,286,529</b>	<b>A8022</b>	<b>88,517,447</b>
ADD - REVENUES AND OTHER SOURCES	455,804,491		521,324,057
DEDUCT - EXPENDITURES AND OTHER USES	457,078,295		464,344,073
<b>Fund Balance - End of Year</b>	<b>88,517,477</b>	<b>A8029</b>	<b>145,497,431</b>

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	92,476,417	A1049N	85,033,608
Est Rev - Real Property Tax Items	8,179,000	A1099N	7,581,000
Est Rev - Non Property Tax Items	209,262,700	A1199N	245,180,000
Est Rev - Departmental Income	23,738,105	A1299N	24,152,793
Est Rev - Intergovernmental Charges	2,398,075	A2399N	2,039,577
Est Rev - Use of Money And Property	977,930	A2499N	928,117
Est Rev - Licenses And Permits	741,940	A2599N	763,280
Est Rev - Fines And Forfeitures	428,504	A2649N	340,891
Est Rev - Sale of Prop And Comp For Loss	516,100	A2699N	530,850
Est Rev - Miscellaneous Local Sources	510,055	A2799N	974,798
Est Rev - State Aid	77,762,853	A3099N	82,525,165
Est Rev - Federal Aid	40,059,406	A4099N	43,837,217
<b>TOTAL Estimated Revenues</b>	<b>457,051,085</b>		<b>493,887,296</b>
Estimated - Interfund Transfer	326,563	A5031N	342,055
Appropriated Reserve & Restricted Fund Bal	1,500,000	A511N	
Appropriated Fund Balance	13,782,056	A599N	8,217,673
<b>TOTAL Estimated Other Sources</b>	<b>15,608,619</b>		<b>8,559,728</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>472,659,704</b>		<b>502,447,024</b>

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - General Government Support	74,734,744	A1999N	86,053,241
App - Education	20,189,398	A2999N	20,490,898
App - Public Safety	60,472,959	A3999N	64,995,902
App - Health	65,610,589	A4999N	70,925,774
App - Transportation	3,081,921	A5999N	3,182,676
App - Economic Assistance And Opportunity	149,043,538	A6999N	144,531,983
App - Culture And Recreation	2,684,379	A7999N	4,431,241
App - Home And Community Services	7,863,717	A8999N	18,589,836
App - Employee Benefits	67,637,602	A9199N	66,705,441
App - Debt Service	19,970,803	A9899N	19,656,189
<b>TOTAL Appropriations</b>	<b>471,289,650</b>		<b>499,563,181</b>
App - Interfund Transfer	1,370,054	A9999N	2,883,843
<b>TOTAL Other Uses</b>	<b>1,370,054</b>		<b>2,883,843</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>472,659,704</b>		<b>502,447,024</b>



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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	457,064	CD200	489,993
<b>TOTAL Cash</b>	<b>457,064</b>		<b>489,993</b>
Due From State And Federal Government	2,111,588	CD410	1,310,486
<b>TOTAL State And Federal Aid Receivables</b>	<b>2,111,588</b>		<b>1,310,486</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,568,652</b>		<b>1,800,478</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	2,182,094	CD600	1,346,427
<b>TOTAL Accounts Payable</b>	<b>2,182,094</b>		<b>1,346,427</b>
Due To Other Funds	49,321	CD630	
<b>TOTAL Due To Other Funds</b>	<b>49,321</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>2,231,416</b>		<b>1,346,427</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	337,237	CD915	454,051
<b>TOTAL Assigned Fund Balance</b>	<b>337,237</b>		<b>454,051</b>
Unassigned Fund Balance		CD917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>337,237</b>		<b>454,051</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,568,652</b>		<b>1,800,478</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Community Development Income	202,436	CD2170	125,887
<b>TOTAL Departmental Income</b>	<b>202,436</b>		<b>125,887</b>
Fed Aid, Job Training Partnership	1,425,322	CD4790	1,740,152
Fed Aid, Community Development Act	2,166,981	CD4910	1,560,339
Fed Aid, Emergency Disaster Assistance	192,960	CD4960	866,240
Fed Aid Other Home and Community Services	515,790	CD4989	455,718
<b>TOTAL Federal Aid</b>	<b>4,301,054</b>		<b>4,622,448</b>
<b>TOTAL Revenues</b>	<b>4,503,490</b>		<b>4,748,335</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>4,503,490</b>		<b>4,748,335</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Job Train & Services, Contr Expend	1,527,312	CD62924	1,652,554
<b>TOTAL Job Train &amp; Services</b>	<b>1,527,312</b>		<b>1,652,554</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>1,527,312</b>		<b>1,652,554</b>
Public Works Fac Site, Equip & Cap	380,349	CD86622	286,058
Public Works Fac Site, Contr Expend		CD86624	77,175
<b>TOTAL Public Works Fac Site</b>	<b>380,349</b>		<b>363,233</b>
Rehab Loans & Grant, Equip & Cap Outlay	28,529	CD86682	92,518
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>28,529</b>		<b>92,518</b>
Spec Proj For Elderly, equip & Cap Outlay	630,180	CD86702	271,453
<b>TOTAL Spec Proj For Elderly</b>	<b>630,180</b>		<b>271,453</b>
Prov of Public Service, Contr Expen	870,269	CD86764	1,517,461
<b>TOTAL Prov of Public Service</b>	<b>870,269</b>		<b>1,517,461</b>
Administration, Contr Expend	339,615	CD86864	333,678
<b>TOTAL Administration</b>	<b>339,615</b>		<b>333,678</b>
Grants To Municipalities	662,435	CD86924	400,623
<b>TOTAL Grants To Municipalities</b>	<b>662,435</b>		<b>400,623</b>
<b>TOTAL Home And Community Services</b>	<b>2,911,376</b>		<b>2,978,966</b>
<b>TOTAL Expenditures</b>	<b>4,438,688</b>		<b>4,631,520</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,438,688</b>		<b>4,631,520</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>272,435</b>	<b>CD8021</b>	<b>337,237</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>272,435</b>	<b>CD8022</b>	<b>337,237</b>
ADD - REVENUES AND OTHER SOURCES	4,503,490		4,748,335
DEDUCT - EXPENDITURES AND OTHER USES	4,438,688		4,631,520
<b>Fund Balance - End of Year</b>	<b>337,237</b>	<b>CD8029</b>	<b>454,049</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	2,690,372	D200	3,025,533
<b>TOTAL Cash</b>	<b>2,690,372</b>		<b>3,025,533</b>
Accounts Receivable	22,026	D380	6,503
<b>TOTAL Other Receivables (net)</b>	<b>22,026</b>		<b>6,503</b>
Due From State And Federal Government	1,013	D410	168,189
<b>TOTAL State And Federal Aid Receivables</b>	<b>1,013</b>		<b>168,189</b>
Due From Other Governments	141,259	D440	136,602
<b>TOTAL Due From Other Governments</b>	<b>141,259</b>		<b>136,602</b>
Prepaid Expenses	201,464	D480	220,637
<b>TOTAL Prepaid Expenses</b>	<b>201,464</b>		<b>220,637</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,056,134</b>		<b>3,557,464</b>

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(D) COUNTY ROAD

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	379,012	D600	688,212
<b>TOTAL Accounts Payable</b>	<b>379,012</b>		<b>688,212</b>
Due To Other Funds	1,559	D630	2,576
<b>TOTAL Due To Other Funds</b>	<b>1,559</b>		<b>2,576</b>
<b>TOTAL Liabilities</b>	<b>380,571</b>		<b>690,788</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	2,700	D691	1,800
<b>TOTAL Deferred Inflows of Resources</b>	<b>2,700</b>		<b>1,800</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>2,700</b>		<b>1,800</b>
<b>Fund Balance</b>			
Not in Spendable Form	201,464	D806	220,637
<b>TOTAL Nonspendable Fund Balance</b>	<b>201,464</b>		<b>220,637</b>
Assigned Appropriated Fund Balance	830,749	D914	27,298
Assigned Unappropriated Fund Balance	1,640,649	D915	2,616,941
<b>TOTAL Assigned Fund Balance</b>	<b>2,471,398</b>		<b>2,644,239</b>
<b>TOTAL Fund Balance</b>	<b>2,672,862</b>		<b>2,864,876</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,056,134</b>		<b>3,557,464</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	9,822,354	D1001	9,200,327
<b>TOTAL Real Property Taxes</b>	<b>9,822,354</b>		<b>9,200,327</b>
Other General Departmental Income		D1289	11,065
Other Transportation Departmental Income	1,849,306	D1789	1,974,598
<b>TOTAL Departmental Income</b>	<b>1,849,306</b>		<b>1,985,663</b>
Interest And Earnings	5,467	D2401	3,338
Rental of Real Property, Individuals	4,400	D2410	4,600
<b>TOTAL Use of Money And Property</b>	<b>9,867</b>		<b>7,938</b>
Permits, Other	35,065	D2590	43,988
<b>TOTAL Licenses And Permits</b>	<b>35,065</b>		<b>43,988</b>
Forfeitures of Deposits	2,890	D2620	1,470
<b>TOTAL Fines And Forfeitures</b>	<b>2,890</b>		<b>1,470</b>
Sales of Scrap & Excess Materials	7,328	D2650	11,911
Sales, Other	11,344	D2655	166
Sales of Equipment	9,200	D2665	5,500
Insurance Recoveries	28,274	D2680	8,134
Other Compensation For Loss	10,432	D2690	2,828
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>66,579</b>		<b>28,538</b>
Refunds of Prior Year's Expenditures		D2701	13,973
Unclassified (specify)	12,395	D2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>12,395</b>		<b>13,973</b>
Fed Aid, Emergency Disaster Assistance	1,013	D4960	167,176
<b>TOTAL Federal Aid</b>	<b>1,013</b>		<b>167,176</b>
<b>TOTAL Revenues</b>	<b>11,799,469</b>		<b>11,449,073</b>
Interfund Transfers		D5031	100,094
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>100,094</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>100,094</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>11,799,469</b>		<b>11,549,167</b>



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(D) COUNTY ROAD

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Traffic Control, Contr Expen	361,366	D33104	215,778
<b>TOTAL Traffic Control</b>	<b>361,366</b>		<b>215,778</b>
<b>TOTAL Public Safety</b>	<b>361,366</b>		<b>215,778</b>
Street Admin, Pers Serv	804,015	D50101	767,921
Street Admin, Contr Expend	30,003	D50104	67,114
<b>TOTAL Street Admin</b>	<b>834,018</b>		<b>835,035</b>
Engineering, Pers Serv	1,025,739	D50201	1,012,713
Engineering, Contr Expend	133,301	D50204	236,409
<b>TOTAL Engineering</b>	<b>1,159,040</b>		<b>1,249,122</b>
Maint of Streets, Pers Serv	3,184,071	D51101	2,888,530
Maint of Streets, Equip & Cap Outlay	8,927	D51102	17,818
Maint of Streets, Contr Expend	657,889	D51104	713,554
<b>TOTAL Maint of Streets</b>	<b>3,850,888</b>		<b>3,619,903</b>
Maint of Bridges, Pers Serv	276,473	D51201	197,630
Maint of Bridges, Contr Expend	50,541	D51204	53,038
<b>TOTAL Maint of Bridges</b>	<b>327,014</b>		<b>250,668</b>
Snow Removal, Pers Serv	165,424	D51421	402,405
Snow Removal, Contr Expend	1,013,323	D51424	895,344
<b>TOTAL Snow Removal</b>	<b>1,178,748</b>		<b>1,297,749</b>
<b>TOTAL Transportation</b>	<b>7,349,708</b>		<b>7,252,476</b>
State Retirement, Empl Bnfts	805,276	D90108	863,374
Social Security , Empl Bnfts	399,749	D90308	385,223
Worker's Compensation, Empl Bnfts	301,838	D90408	690,034
Life Insurance, Empl Bnfts	1,137	D90458	1,000
Unemployment Insurance, Empl Bnfts	17,530	D90508	
Disability Insurance, Empl Bnfts	10,694	D90558	9,556
Hospital & Medical (dental) Ins, Empl Bnft	2,086,298	D90608	1,933,514
Other Employee Benefits (spec)	7,990	D90898	6,198
<b>TOTAL Employee Benefits</b>	<b>3,630,513</b>		<b>3,888,900</b>
<b>TOTAL Expenditures</b>	<b>11,341,587</b>		<b>11,357,153</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>11,341,587</b>		<b>11,357,153</b>

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(D) COUNTY ROAD

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,214,980</b>	<b>D8021</b>	<b>2,672,866</b>
Prior Period Adj -Increase In Fund Balance		D8012	
Prior Period Adj -Decrease In Fund Balance		D8015	4
<b>Restated Fund Balance - Beg of Year</b>	<b>2,214,980</b>	<b>D8022</b>	<b>2,672,862</b>
ADD - REVENUES AND OTHER SOURCES	11,799,469		11,549,167
DEDUCT - EXPENDITURES AND OTHER USES	11,341,587		11,357,153
<b>Fund Balance - End of Year</b>	<b>2,672,866</b>	<b>D8029</b>	<b>2,864,876</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	9,200,327	D1049N	10,883,420
Est Rev - Departmental Income	1,900,000	D1299N	1,900,000
Est Rev - Use of Money And Property	4,700	D2499N	8,000
Est Rev - Licenses And Permits	30,100	D2599N	32,100
Est Rev - Fines And Forfeitures	2,000	D2649N	500
Est Rev - Sale of Prop And Comp For Loss	22,000	D2699N	29,000
<b>TOTAL Estimated Revenues</b>	<b>11,159,127</b>		<b>12,853,020</b>
Appropriated Fund Balance	830,749	D599N	27,298
<b>TOTAL Estimated Other Sources</b>	<b>830,749</b>		<b>27,298</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>11,989,876</b>		<b>12,880,318</b>

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(D) COUNTY ROAD

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Public Safety	232,600	D3999N	308,000
App - Transportation	7,546,257	D5999N	8,435,089
App - Employee Benefits	4,211,019	D9199N	4,137,229
<b>TOTAL Appropriations</b>	<b>11,989,876</b>		<b>12,880,318</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>11,989,876</b>		<b>12,880,318</b>

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	708,004	DM200	711,485
<b>TOTAL Cash</b>	<b>708,004</b>		<b>711,485</b>
Accounts Receivable	374	DM380	100
<b>TOTAL Other Receivables (net)</b>	<b>374</b>		<b>100</b>
Due From State And Federal Government	892	DM410	892
<b>TOTAL State And Federal Aid Receivables</b>	<b>892</b>		<b>892</b>
Prepaid Expenses	29,654	DM480	32,779
<b>TOTAL Prepaid Expenses</b>	<b>29,654</b>		<b>32,779</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>738,923</b>		<b>745,256</b>

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	142,873	DM600	121,259
<b>TOTAL Accounts Payable</b>	<b>142,873</b>		<b>121,259</b>
Due To Other Funds	21,061	DM630	412
<b>TOTAL Due To Other Funds</b>	<b>21,061</b>		<b>412</b>
<b>TOTAL Liabilities</b>	<b>163,933</b>		<b>121,670</b>
<b>Fund Balance</b>			
Not in Spendable Form	29,654	DM806	32,779
<b>TOTAL Nonspendable Fund Balance</b>	<b>29,654</b>		<b>32,779</b>
Assigned Appropriated Fund Balance	214,077	DM914	5,111
Assigned Unappropriated Fund Balance	331,258	DM915	585,696
<b>TOTAL Assigned Fund Balance</b>	<b>545,336</b>		<b>590,806</b>
<b>TOTAL Fund Balance</b>	<b>574,990</b>		<b>623,585</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>738,923</b>		<b>745,256</b>

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	2,574,450	DM1001	2,654,355
<b>TOTAL Real Property Taxes</b>	<b>2,574,450</b>		<b>2,654,355</b>
Interest And Earnings	241	DM2401	763
<b>TOTAL Use of Money And Property</b>	<b>241</b>		<b>763</b>
Sales of Scrap & Excess Materials	887	DM2650	2,864
Sales of Equipment	5,000	DM2665	11,050
Insurance Recoveries	10,371	DM2680	15,300
Other Compensation For Loss	4,928	DM2690	947
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>21,186</b>		<b>30,160</b>
Refunds of Prior Year's Expenditures		DM2701	27
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>27</b>
Fed Aid, Emergency Disaster Assistance	892	DM4960	
<b>TOTAL Federal Aid</b>	<b>892</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,596,768</b>		<b>2,685,306</b>
Interfund Transfers		DM5031	14,000
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>14,000</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>14,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,596,768</b>		<b>2,699,305</b>

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Machinery, Pers Serv	853,791	DM51301	779,586
Machinery, Contr Expend	1,139,847	DM51304	1,271,918
<b>TOTAL Machinery</b>	<b>1,993,637</b>		<b>2,051,504</b>
<b>TOTAL Transportation</b>	<b>1,993,637</b>		<b>2,051,504</b>
State Retirement, Empl Bnfts	122,454	DM90108	184,164
Social Security, Empl Bnfts	64,184	DM90308	5,207
Worker's Compensation, Empl Bnfts	32,880	DM90408	79,481
Life Insurance, Empl Bnfts		DM90458	15
Disability Insurance, Empl Bnfts	1,433	DM90558	1,419
Hospital & Medical (dental) Ins, Empl Bnft	354,981	DM90608	327,774
Other Employee Benefits (spec)	1,301	DM90898	1,145
<b>TOTAL Employee Benefits</b>	<b>577,233</b>		<b>599,205</b>
<b>TOTAL Expenditures</b>	<b>2,570,870</b>		<b>2,650,710</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,570,870</b>		<b>2,650,710</b>



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(DM) ROAD MACHINERY

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>549,092</b>	<b>DM8021</b>	<b>574,990</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>549,092</b>	<b>DM8022</b>	<b>574,990</b>
ADD - REVENUES AND OTHER SOURCES	2,596,768		2,699,305
DEDUCT - EXPENDITURES AND OTHER USES	2,570,870		2,650,710
<b>Fund Balance - End of Year</b>	<b>574,990</b>	<b>DM8029</b>	<b>623,585</b>

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	2,654,355	DM1049N	2,901,622
Est Rev - Use of Money And Property	200	DM2499N	500
Est Rev - Fines And Forfeitures	12,000	DM2649N	13,500
<b>TOTAL Estimated Revenues</b>	<b>2,666,555</b>		<b>2,915,622</b>
Appropriated Fund Balance	202,320	DM599N	5,111
<b>TOTAL Estimated Other Sources</b>	<b>202,320</b>		<b>5,111</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,868,875</b>		<b>2,920,733</b>

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Transportation	2,175,902	DM5999N	2,283,920
App - Employee Benefits	692,973	DM9199N	636,813
<b>TOTAL Appropriations</b>	<b>2,868,875</b>		<b>2,920,733</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,868,875</b>		<b>2,920,733</b>

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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	447,461	EA200	707,835
Petty Cash	200	EA210	200
<b>TOTAL Cash</b>	<b>447,661</b>		<b>708,035</b>
Accounts Receivable	343,231	EA380	330,075
<b>TOTAL Other Receivables (net)</b>	<b>343,231</b>		<b>330,075</b>
Due From State And Federal Government	1,113,090	EA410	2,511,523
<b>TOTAL State And Federal Aid Receivables</b>	<b>1,113,090</b>		<b>2,511,523</b>
Due From Other Funds	3	EA391	
<b>TOTAL Due From Other Funds</b>	<b>3</b>		<b>0</b>
Prepaid Expenses	16,066	EA480	17,531
<b>TOTAL Prepaid Expenses</b>	<b>16,066</b>		<b>17,531</b>
Land	3,136,399	EA101	3,136,399
Buildings	14,220,945	EA102	14,220,945
Machinery And Equipment	3,466,655	EA104	5,040,927
Construction Work In Progress	655,385	EA105	800,141
Infrastructure	31,227,853	EA106	31,309,176
Other Capital Assets	179,880	EA107	179,880
Accum Deprec, Buildings	-3,745,773	EA112	-4,374,028
Accum Depr, Imp Other Than Bld		EA113	
Accum Depr, Machinery & Equip	-2,696,167	EA114	-2,810,832
Accum Deprec, Infrastructure	-25,305,693	EA116	-26,533,781
Accum Deprec, Other Capital Assets	-179,880	EA117	-179,880
<b>TOTAL Fixed Assets (net)</b>	<b>20,959,604</b>		<b>20,788,946</b>
Deferred Outflow of Resources	325,817	EA495	1,468,491
Deferred Outflows of Resources - Pensions	313,708	EA496	356,694
<b>TOTAL Deferred Outflows of Resources</b>	<b>639,525</b>		<b>1,825,185</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>23,519,180</b>		<b>26,181,295</b>

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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2020	EdpCode	2021
Accounts Payable	227,457	EA600	272,070
<b>TOTAL Accounts Payable</b>	<b>227,457</b>		<b>272,070</b>
Accrued Liabilities	12,475	EA601	21,319
<b>TOTAL Accrued Liabilities</b>	<b>12,475</b>		<b>21,319</b>
Customers' Deposits	1,350	EA615	1,350
<b>TOTAL Other Deposits</b>	<b>1,350</b>		<b>1,350</b>
Net Pension Liability -Proportionate Share	441,615	EA638	1,539
Total OPEB Liability	1,552,947	EA683	3,012,945
Compensated Absences	55,209	EA687	56,804
Other Liabilities	69,926	EA688	67,317
<b>TOTAL Other Liabilities</b>	<b>2,119,696</b>		<b>3,138,604</b>
Due To Other Funds	958,986	EA630	2,404,829
<b>TOTAL Due To Other Funds</b>	<b>958,986</b>		<b>2,404,829</b>
Bonds Payable	1,068,742	EA628	867,812
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,068,742</b>		<b>867,812</b>
<b>TOTAL Liabilities</b>	<b>4,388,707</b>		<b>6,705,985</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	228,356	EA691	174,164
Deferred Inflows of Resources - Pensions	10,467	EA697	451,243
<b>TOTAL Deferred Inflows of Resources</b>	<b>238,823</b>		<b>625,407</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>238,823</b>		<b>625,407</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	19,890,862	EA920	19,921,134
Net Assets-Restricted For Debt	857,812	EA922	656,882
Net Assets-Restricted For Other Purposes	16,302	EA923	16,302
Net Assets-Unrestricted (deficit)	-1,873,326	EA924	-1,744,415
<b>TOTAL Net Position</b>	<b>18,891,651</b>		<b>18,849,903</b>
<b>TOTAL Fund Balance</b>	<b>18,891,651</b>		<b>18,849,903</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>23,519,180</b>		<b>26,181,295</b>

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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Airport Fees & Rentals	921,812	EA1770	1,094,368
<b>TOTAL Charges For Services Within Locality</b>	<b>921,812</b>		<b>1,094,368</b>
Sale of Scrap Materials	1,610	EA2650	1,450
Minor Sales	-2,070	EA2665	
Insurance Recoveries	2,152	EA2680	2,435
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,692</b>		<b>3,885</b>
Interest And Earnings	15,677	EA2401	677
Rental of Real Property	147,233	EA2410	164,607
Rental, Other (specify)	970	EA2440	1,053
<b>TOTAL Use of Money And Property</b>	<b>163,879</b>		<b>166,337</b>
Refunds of Prior Year's Expenditures	0	EA2701	317
Unclassified (specify)	20	EA2770	60
<b>TOTAL Other</b>	<b>20</b>		<b>377</b>
St Aid, Other Transportation	103,017	EA3589	7,710
<b>TOTAL State Aid</b>	<b>103,017</b>		<b>7,710</b>
Fed Aid Other Transportation	1,875,300	EA4589	1,694,626
<b>TOTAL Federal Aid</b>	<b>1,875,300</b>		<b>1,694,626</b>
<b>TOTAL Revenues</b>	<b>3,065,720</b>		<b>2,967,303</b>
Interfund Transfers	309,785	EA5031	599,203
<b>TOTAL Interfund Transfers</b>	<b>309,785</b>		<b>599,203</b>
	<b>309,785</b>		<b>599,203</b>
<b>TOTAL Operating Revenue</b>	<b>3,375,505</b>		<b>3,566,506</b>

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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenses</b>			
Airport, Pers Serv	441,239	EA56101	404,154
<b>TOTAL Airport</b>	<b>441,239</b>		<b>404,154</b>
<b>TOTAL Personal Services</b>	<b>441,239</b>		<b>404,154</b>
Depreciation	1,719,054	EA19944	1,971,008
<b>TOTAL Depreciation</b>	<b>1,719,054</b>		<b>1,971,008</b>
Airport, Contr Expend	366,203	EA56104	675,432
<b>TOTAL Airport</b>	<b>366,203</b>		<b>675,432</b>
<b>TOTAL Contractual Expenses</b>	<b>2,085,257</b>		<b>2,646,441</b>
Airport Empl Bnfts	438,187	EA56108	524,826
<b>TOTAL Airport Empl Bnfts</b>	<b>438,187</b>		<b>524,826</b>
<b>TOTAL Employee Benefits</b>	<b>438,187</b>		<b>524,826</b>
Debt Interest, Serial Bonds	40,920	EA97107	44,237
<b>TOTAL Interest Expense</b>	<b>40,920</b>		<b>44,237</b>
<b>TOTAL Expenses</b>	<b>3,005,603</b>		<b>3,619,658</b>
Transfers, Other Funds		EA99019	
<b>TOTAL Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Operating Expenses</b>	<b>3,005,603</b>		<b>3,619,658</b>

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(EA) ENTERPRISE AIRPORT

**Analysis of Changes in Net Position**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	21,994,212	EA8021	18,891,651
Prior Period Adj -Increase In Net Position		EA8012	11,404
Prior Period Adj -Decrease In Net Position	3,472,463	EA8015	
Restated Net Position - Beg of Year	18,521,748	EA8022	18,903,055
ADD - REVENUES AND OTHER SOURCES	3,375,505		3,566,506
DEDUCT - EXPENDITURES AND OTHER USES	3,005,603		3,619,658
Net Position - End of Year	18,891,651	EA8029	18,849,900



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(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2020	EdpCode	2021
Cash Rec'd From Providing Svcs	885,550	EA7111	1,157,291
Cash Payments Contr Exp	-343,227	EA7112	-611,937
Cash Payments Pers Svcs & Bnfts	-676,180	EA7113	-696,957
Other Operating Rev	2,682	EA7114	5,315
<b>TOTAL Cash Flows From Operating Activities</b>	<b>-131,175</b>		<b>-146,288</b>
Operating Grants Rec'd	291,237	EA7122	597,453
Transfers To/from Other Funds	13,539	EA7123	-1,127
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>304,776</b>		<b>596,327</b>
Proceeds of Debt (capital)	91,818	EA7131	111,197
Principal Payments Debt (capital)	-185,162	EA7132	-310,930
Interest Expense (capital)	-56,904	EA7133	-39,200
Capital Contributed By Other Funds	-53,438	EA7135	1,448,722
Payments To Contractors	-4,422,628	EA7136	-1,820,698
Capital Grants Rec'd From Oth Govts	4,103,641	EA7137	255,959
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-522,673</b>		<b>-354,949</b>
Interest Income	162,909	EA7153	165,284
<b>TOTAL Cash Flows From Investing Activities</b>	<b>162,909</b>		<b>165,284</b>
Net Inc(dec) In Cash&cash Equiv	-186,163	EA7161	260,374
	<b>-186,163</b>		<b>260,374</b>
Operating Income (loss)	-2,010,189	EA7181	-2,457,793
Depreciation	1,719,054	EA7182	1,971,008
Inc/dec In Assets-Other Than Cash	-532,222	EA7183	-1,160,196
Inc/dec In Liabilities Other Than Cash	692,182	EA7184	1,500,693
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>-131,175</b>		<b>-146,288</b>

COUNTY OF Dutchess  
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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	2,447,735	ET200	2,769,223
Petty Cash	500	ET210	500
Cash With Fiscal Agent	50,000	ET223	75,000
<b>TOTAL Cash</b>	<b>2,498,235</b>		<b>2,844,723</b>
Accounts Receivable	14,975	ET380	135,053
<b>TOTAL Other Receivables (net)</b>	<b>14,975</b>		<b>135,053</b>
Due From State And Federal Government	3,228,165	ET410	2,923,329
<b>TOTAL State And Federal Aid Receivables</b>	<b>3,228,165</b>		<b>2,923,329</b>
Due From Other Funds	9	ET391	
<b>TOTAL Due From Other Funds</b>	<b>9</b>		<b>0</b>
Due From Other Governments	123,634	ET440	
<b>TOTAL Due From Other Governments</b>	<b>123,634</b>		<b>0</b>
Prepaid Expenses	2,226	ET480	2,532
<b>TOTAL Prepaid Expenses</b>	<b>2,226</b>		<b>2,532</b>
Land	248,965	ET101	248,965
Buildings	9,212,436	ET102	9,212,436
Improvements Other Than Buildings	39,091	ET103	39,091
Machinery And Equipment	19,138,938	ET104	20,587,412
Construction Work In Progress	149,919	ET105	173,904
Infrastructure	2,663,263	ET106	2,663,263
Accum Deprec, Buildings	-7,646,692	ET112	-7,750,628
Accum Depr, Imp Other Than Bld	-3,909	ET113	-7,818
Accum Depr, Machinery & Equip	-17,165,310	ET114	-18,790,744
Accum Deprec, Infrastructure	-1,331,631	ET116	-1,597,958
<b>TOTAL Fixed Assets (net)</b>	<b>5,305,068</b>		<b>4,777,922</b>
Deferred Outflows of Resources - Pensions	67,218	ET496	84,376
<b>TOTAL Deferred Outflows of Resources</b>	<b>67,218</b>		<b>84,376</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>11,239,530</b>		<b>10,767,934</b>

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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2020	EdpCode	2021
Accounts Payable	890,958	ET600	518,572
<b>TOTAL Accounts Payable</b>	<b>890,958</b>		<b>518,572</b>
Accrued Liabilities	1,617	ET601	558
<b>TOTAL Accrued Liabilities</b>	<b>1,617</b>		<b>558</b>
Net Pension Liability -Proportionate Share	100,682	ET638	392
Compensated Absences	8,521	ET687	12,485
Other Liabilities	89,237	ET688	81,137
Overpayments & Clearing Account		ET690	
<b>TOTAL Other Liabilities</b>	<b>198,439</b>		<b>94,014</b>
Due To Other Funds	27,513	ET630	37,482
<b>TOTAL Due To Other Funds</b>	<b>27,513</b>		<b>37,482</b>
Bonds Payable	354,400	ET628	216,311
<b>TOTAL Bond And Long Term Liabilities</b>	<b>354,400</b>		<b>216,311</b>
<b>TOTAL Liabilities</b>	<b>1,472,928</b>		<b>866,937</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows of Resources - Pensions	2,388	ET697	113,916
<b>TOTAL Deferred Inflows of Resources</b>	<b>2,388</b>		<b>113,916</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>2,388</b>		<b>113,916</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	4,950,668	ET920	4,561,611
Net Assets-Restricted For Debt	221,811	ET922	83,722
Net Assets-Restricted For Other Purposes	353,008	ET923	353,008
Net Assets-Unrestricted (deficit)	4,238,728	ET924	4,788,741
<b>TOTAL Net Position</b>	<b>9,764,215</b>		<b>9,787,082</b>
<b>TOTAL Fund Balance</b>	<b>9,764,215</b>		<b>9,787,082</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>11,239,530</b>		<b>10,767,934</b>

COUNTY OF Dutchess  
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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Bus Operations	653,086	ET1750	1,026,662
Other Transportation DepT. Income	2,597	ET1789	41,003
<b>TOTAL Charges For Services Within Locality</b>	<b>655,683</b>		<b>1,067,666</b>
Sales, Other	440	ET2655	2,639
Insurance Recoveries	30,545	ET2680	22,053
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>30,985</b>		<b>24,692</b>
Interest And Earnings	1,063	ET2401	647
<b>TOTAL Use of Money And Property</b>	<b>1,063</b>		<b>647</b>
Refunds of Prior Year's Expenditures	8,603	ET2701	38,340
<b>TOTAL Other</b>	<b>8,603</b>		<b>38,340</b>
St Aid, Other Transportation	3,541,659	ET3589	3,812,234
<b>TOTAL State Aid</b>	<b>3,541,659</b>		<b>3,812,234</b>
Fed Aid Other Transportation	5,719,484	ET4589	6,922,336
<b>TOTAL Federal Aid</b>	<b>5,719,484</b>		<b>6,922,336</b>
<b>TOTAL Revenues</b>	<b>9,957,478</b>		<b>11,865,915</b>
Interfund Transfers	769,880	ET5031	1,465,608
<b>TOTAL Interfund Transfers</b>	<b>769,880</b>		<b>1,465,608</b>
	<b>769,880</b>		<b>1,465,608</b>
<b>TOTAL Operating Revenue</b>	<b>10,727,358</b>		<b>13,331,523</b>

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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenses</b>			
Bus Operations, Pers Serv	101,657	ET56301	102,027
<b>TOTAL Bus Operations</b>	<b>101,657</b>		<b>102,027</b>
<b>TOTAL Personal Services</b>	<b>101,657</b>		<b>102,027</b>
Depreciation	2,606,054	ET19944	1,999,605
<b>TOTAL Depreciation</b>	<b>2,606,054</b>		<b>1,999,605</b>
Bus Operations, Contr Expend	10,169,987	ET56304	11,181,075
<b>TOTAL Bus Operations</b>	<b>10,169,987</b>		<b>11,181,075</b>
<b>TOTAL Contractual Expenses</b>	<b>12,776,042</b>		<b>13,180,680</b>
Bus Operations, Empl Bnfts	46,564	ET56308	27,218
<b>TOTAL Bus Operations</b>	<b>46,564</b>		<b>27,218</b>
<b>TOTAL Employee Benefits</b>	<b>46,564</b>		<b>27,218</b>
Term Bonds-Interest	7,880	ET97007	1,330
<b>TOTAL Interest Expense</b>	<b>7,880</b>		<b>1,330</b>
<b>TOTAL Expenses</b>	<b>12,932,142</b>		<b>13,311,254</b>
<b>TOTAL Operating Expenses</b>	<b>12,932,142</b>		<b>13,311,254</b>

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(ET) ENTERPRISE TRANSPORTATION

**Analysis of Changes in Net Position**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	11,968,998	ET8021	9,764,212
Prior Period Adj -Increase In Net Position		ET8012	2,601
Restated Net Position - Beg of Year	11,968,998	ET8022	9,766,813
ADD - REVENUES AND OTHER SOURCES	10,727,358		13,331,523
DEDUCT - EXPENDITURES AND OTHER USES	12,932,142		13,311,254
Net Position - End of Year	9,764,212	ET8029	9,787,082

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(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Code Description	2020	EdpCode	2021
Cash Rec'd From Providing Svcs	9,372,945	ET7111	10,789,879
Cash Payments Contr Exp	-9,935,538	ET7112	-11,533,883
Cash Payments Pers Svcs & Bnfts	-125,380	ET7113	-128,603
Other Operating Rev	39,589	ET7114	63,032
<b>TOTAL Cash Flows From Operating Activities</b>	<b>-648,384</b>		<b>-809,575</b>
Transfers To/from Other Funds	746,349	ET7123	1,361,241
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>746,349</b>		<b>1,361,241</b>
Principal Payments Debt (capital)	-256,572	ET7132	-138,089
Interest Expense (capital)	-18,056	ET7133	-10,485
Capital Contributed By Other Funds	-11,461	ET7135	114,345
Payments To Contractors	-143,059	ET7136	-1,492,346
Capital Grants Rec'd From Oth Govts	133,865	ET7137	1,320,750
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-295,283</b>		<b>-205,825</b>
Interest Income	1,063	ET7153	647
<b>TOTAL Cash Flows From Investing Activities</b>	<b>1,063</b>		<b>647</b>
Net Inc(dec) In Cash&cash Equiv	-196,255	ET7161	346,487
	<b>-196,255</b>		<b>346,487</b>
Operating Income (loss)	-3,129,767	ET7181	-2,877,802
Depreciation	2,606,054	ET7182	1,999,605
Inc/dec In Assets-Other Than Cash	-436,666	ET7183	399,625
Inc/dec In Liabilities Other Than Cash	311,995	ET7184	-331,002
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>-648,384</b>		<b>-809,575</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	34,328,064	H200	35,125,765
<b>TOTAL Cash</b>	<b>34,328,064</b>		<b>35,125,765</b>
Due From State And Federal Government	9,041,377	H410	11,266,880
<b>TOTAL State And Federal Aid Receivables</b>	<b>9,041,377</b>		<b>11,266,880</b>
Due From Other Governments	8,461	H440	
<b>TOTAL Due From Other Governments</b>	<b>8,461</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>43,377,902</b>		<b>46,392,645</b>



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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	9,730,387	H600	15,011,455
<b>TOTAL Accounts Payable</b>	<b>9,730,387</b>		<b>15,011,455</b>
Due To Other Funds	3,030,117	H630	4,912,001
<b>TOTAL Due To Other Funds</b>	<b>3,030,117</b>		<b>4,912,001</b>
<b>TOTAL Liabilities</b>	<b>12,760,504</b>		<b>19,923,456</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	30,617,398	H914	26,469,189
<b>TOTAL Assigned Fund Balance</b>	<b>30,617,398</b>		<b>26,469,189</b>
<b>TOTAL Fund Balance</b>	<b>30,617,398</b>		<b>26,469,189</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>43,377,902</b>		<b>46,392,645</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Sales And Use Tax		H1110	
<b>TOTAL Non Property Tax Items</b>	<b>0</b>		<b>0</b>
Interest And Earnings	243,639	H2401	79,000
<b>TOTAL Use of Money And Property</b>	<b>243,639</b>		<b>79,000</b>
Premium & Accrued Interest On Obligations	760,243	H2710	159,955
<b>TOTAL Miscellaneous Local Sources</b>	<b>760,243</b>		<b>159,955</b>
St Aid-Capital Projects	25,701	H3097	5,000
St Aid, Community College Construction	368,435	H3285	1,267,688
St Aid, Community College Equipment	401,861	H3286	185,335
St Aid, Other	4,126,142	H3297	
St Aid, Public Safety-Cap Proj	140,667	H3397	319,909
St Aid, Consolidated Highway Aid	4,831,346	H3501	5,041,555
St Aid, Highway Cap Projects	1,079,192	H3591	1,228,459
<b>TOTAL State Aid</b>	<b>10,973,343</b>		<b>8,047,946</b>
Fed Aid, Transp Cap Proj	10,931,537	H4597	5,570,787
<b>TOTAL Federal Aid</b>	<b>10,931,537</b>		<b>5,570,787</b>
<b>TOTAL Revenues</b>	<b>22,908,762</b>		<b>13,857,689</b>
Interfund Transfers	1,070,908	H5031	3,286,031
<b>TOTAL Interfund Transfers</b>	<b>1,070,908</b>		<b>3,286,031</b>
Serial Bonds	37,640,000	H5710	54,698,900
<b>TOTAL Proceeds of Obligations</b>	<b>37,640,000</b>		<b>54,698,900</b>
<b>TOTAL Other Sources</b>	<b>38,710,908</b>		<b>57,984,931</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>61,619,669</b>		<b>71,842,620</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
General Govt, Equip & Cap Outlay	14,571,242	H19972	49,831,203
<b>TOTAL General Govt</b>	<b>14,571,242</b>		<b>49,831,203</b>
<b>TOTAL General Government Support</b>	<b>14,571,242</b>		<b>49,831,203</b>
Education, Equip & Cap Outlay	11,309,886	H21972	1,327,344
<b>TOTAL Education</b>	<b>11,309,886</b>		<b>1,327,344</b>
<b>TOTAL Education</b>	<b>11,309,886</b>		<b>1,327,344</b>
Public Safety Comm Sys, Equip & Cap Outlay	945,059	H30202	775,705
<b>TOTAL Public Safety Comm Sys</b>	<b>945,059</b>		<b>775,705</b>
<b>TOTAL Public Safety</b>	<b>945,059</b>		<b>775,705</b>
Health, Equip & Cap Outlay	22,935	H49972	
<b>TOTAL Health</b>	<b>22,935</b>		<b>0</b>
<b>TOTAL Health</b>	<b>22,935</b>		<b>0</b>
Highway, Capital Projects	16,185,167	H51972	18,766,838
<b>TOTAL Highway</b>	<b>16,185,167</b>		<b>18,766,838</b>
Other Transportation, Equip & Cap Outlay		H59892	
<b>TOTAL Other Transportation</b>	<b>0</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>16,185,167</b>		<b>18,766,838</b>
Economic Dev, Equip & Cap Outlay	401,832	H64972	69,900
<b>TOTAL Economic Dev</b>	<b>401,832</b>		<b>69,900</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>401,832</b>		<b>69,900</b>
Recreation, Equip & Cap Outlay	8,759,629	H71972	2,906,766
<b>TOTAL Recreation</b>	<b>8,759,629</b>		<b>2,906,766</b>
<b>TOTAL Culture And Recreation</b>	<b>8,759,629</b>		<b>2,906,766</b>
Other Home & Comm Serv, Equip & Cap Outlay	341,944	H89972	560,631
<b>TOTAL Other Home &amp; Comm Serv</b>	<b>341,944</b>		<b>560,631</b>
<b>TOTAL Home And Community Services</b>	<b>341,944</b>		<b>560,631</b>
<b>TOTAL Expenditures</b>	<b>52,537,693</b>		<b>74,238,388</b>
Transfers, Other Funds	2,691,383	H99019	1,697,539
<b>TOTAL Operating Transfers</b>	<b>2,691,383</b>		<b>1,697,539</b>
<b>TOTAL Other Uses</b>	<b>2,691,383</b>		<b>1,697,539</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>55,229,076</b>		<b>75,935,927</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>21,866,322</b>	<b>H8021</b>	<b>30,617,398</b>
Prior Period Adj -Increase In Fund Balance	2,360,482	H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	54,901
<b>Restated Fund Balance - Beg of Year</b>	<b>24,226,804</b>	<b>H8022</b>	<b>30,562,496</b>
ADD - REVENUES AND OTHER SOURCES	61,619,669		71,842,620
DEDUCT - EXPENDITURES AND OTHER USES	55,229,076		75,935,927
<b>Fund Balance - End of Year</b>	<b>30,617,398</b>	<b>H8029</b>	<b>26,469,189</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Land	14,603,092	K101	14,603,453
Buildings	204,711,913	K102	204,881,651
Improvements Other Than Buildings	8,590,547	K103	8,791,736
Machinery And Equipment	76,048,817	K104	78,859,704
Construction Work In Progress	51,022,733	K105	114,273,047
Infrastructure	293,917,788	K106	300,721,151
Other Capital Assets	30,334,871	K107	30,891,814
Accum Deprec, Buildings	-127,606,747	K112	-133,895,166
Accum Depr, Imp Other Than Bld	-7,388,878	K113	-7,493,403
Accum Depr, Machinery & Equip	-56,606,119	K114	-60,101,216
Accum Deprec, Infrastructure	-185,573,786	K116	-198,753,273
Accum Deprec, Other Capital Assets	-4,472,720	K117	-4,888,277
<b>TOTAL Fixed Assets (net)</b>	<b>297,581,509</b>		<b>347,891,221</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>297,581,509</b>		<b>347,891,221</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	297,581,509	K159	347,891,221
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>297,581,509</b>		<b>347,891,221</b>
<b>TOTAL Fund Balance</b>	<b>297,581,509</b>		<b>347,891,221</b>
<b>TOTAL</b>	<b>297,581,509</b>		<b>347,891,221</b>

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(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Accounts Receivable	223,042	S380	210,653
<b>TOTAL Other Receivables (net)</b>	<b>223,042</b>		<b>210,653</b>
Cash Special Reserves	7,728,395	S230	13,915,351
<b>TOTAL Restricted Assets</b>	<b>7,728,395</b>		<b>13,915,351</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>7,951,437</b>		<b>14,126,004</b>

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(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	234,264	S600	806,829
<b>TOTAL Accounts Payable</b>	<b>234,264</b>		<b>806,829</b>
Due To Other Funds	35	S630	39
<b>TOTAL Due To Other Funds</b>	<b>35</b>		<b>39</b>
<b>TOTAL Liabilities</b>	<b>234,299</b>		<b>806,868</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	49,491	S691	49,467
<b>TOTAL Deferred Inflows of Resources</b>	<b>49,491</b>		<b>49,467</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>49,491</b>		<b>49,467</b>
<b>Fund Balance</b>			
Contributed Reserve	7,667,647	S853	13,269,669
<b>TOTAL Contributed Capital</b>	<b>7,667,647</b>		<b>13,269,669</b>
<b>TOTAL Fund Balance</b>	<b>7,667,647</b>		<b>13,269,669</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>7,951,437</b>		<b>14,126,004</b>



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(S) WORKERS COMPENSATION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Participants Assessments	5,214,030	S2222	4,741,004
<b>TOTAL Intergovernmental Charges</b>	<b>5,214,030</b>		<b>4,741,004</b>
Interest And Earnings	38,987	S2401	11,453
<b>TOTAL Use of Money And Property</b>	<b>38,987</b>		<b>11,453</b>
Insurance Recoveries	135,320	S2680	1,584,220
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>135,320</b>		<b>1,584,220</b>
Refunds of Prior Year's Expenditures	260,026	S2701	3,344,102
<b>TOTAL Miscellaneous Local Sources</b>	<b>260,026</b>		<b>3,344,102</b>
<b>TOTAL Revenues</b>	<b>5,648,364</b>		<b>9,680,780</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>5,648,364</b>		<b>9,680,780</b>

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(S) WORKERS COMPENSATION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Self Insurance Admin, Contr Expend	591,596	S17104	590,691
<b>TOTAL Self Insurance Admin</b>	<b>591,596</b>		<b>590,691</b>
Benefits And Awards, Contr Expend	4,170,351	S17204	2,791,988
<b>TOTAL Benefits And Awards</b>	<b>4,170,351</b>		<b>2,791,988</b>
Excess Or Catastrophe, Contr Expend	337,181	S17224	386,238
<b>TOTAL Excess Or Catastrophe</b>	<b>337,181</b>		<b>386,238</b>
<b>TOTAL General Government Support</b>	<b>5,099,128</b>		<b>3,768,917</b>
<b>TOTAL Expenditures</b>	<b>5,099,128</b>		<b>3,768,917</b>
Transfers, Other Funds	379,400	S99019	309,840
<b>TOTAL Operating Transfers</b>	<b>379,400</b>		<b>309,840</b>
<b>TOTAL Other Uses</b>	<b>379,400</b>		<b>309,840</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>5,478,528</b>		<b>4,078,757</b>

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(S) WORKERS COMPENSATION

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>7,497,810</b>	<b>S8021</b>	<b>7,667,647</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>7,497,810</b>	<b>S8022</b>	<b>7,667,647</b>
ADD - REVENUES AND OTHER SOURCES	5,648,364		9,680,780
DEDUCT - EXPENDITURES AND OTHER USES	5,478,528		4,078,757
<b>Fund Balance - End of Year</b>	<b>7,667,647</b>	<b>S8029</b>	<b>13,269,670</b>

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(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	8,474,651	TC200	6,730,159
Cash In Time Deposits	62,085	TC201	62,164
Cash, Court & Trust		TC205	
<b>TOTAL Cash</b>	<b>8,536,736</b>		<b>6,792,322</b>
Investments In Securities		TC450	
Investments in Repurchase Agreements		TC451	
Securities And Mortgages		TC455	
Accrued Interest on Securities		TC456	
Personal Property		TC457	
Real Property		TC458	
Securities & Mortg Bank Coll		TC459	
Deferred Compensation Plan Assets		TC460	
<b>TOTAL Investments</b>	<b>0</b>		<b>0</b>
Accounts Receivable	8	TC380	
Accrued Interest Receivable		TC381	
<b>TOTAL Other Receivables (net)</b>	<b>8</b>		<b>0</b>
Due From Other Funds		TC391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Due from Other Governments	1,281,843	TC440	1,171,291
<b>TOTAL Due From Other Governments</b>	<b>1,281,843</b>		<b>1,171,291</b>
Cash Special Reserves		TC230	
Cash In Time Deposits Special Reserves		TC231	
Investments In Securities-Special Reserves		TC452	
Invest In Repurchase Agreement-Special Res		TC453	
<b>TOTAL Restricted Assets</b>	<b>0</b>		<b>0</b>
Miscellaneous Current Assets		TC489	
<b>TOTAL Other</b>	<b>0</b>		<b>0</b>
Deferred Outflow of Resources		TC495	
<b>TOTAL Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>9,818,586</b>		<b>7,963,613</b>

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(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable		TC600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Deposits of Securities by Bank		TC732	
Bail Deposits		TC735	
Court Order Deposits		TC736	
<b>TOTAL Other Deposits</b>	<b>0</b>		<b>0</b>
Other Liabilities (Specify)	354,249	TC688	978,317
Individual Retirement Account		TC716	
Deferred Compensation		TC717	
Disability Insurance		TC719	
Group Insurance		TC720	
US Savings Bonds		TC725	
Social Services Trust		TC753	
Infirmity Patients Fund		TC755	
Coroner Fund		TC760	
Court and Trust Fund		TC761	
Assurance Fund		TC762	
Transfer and Estate Taxes		TC764	
<b>TOTAL Other Liabilities</b>	<b>354,249</b>		<b>978,317</b>
Due to Other Funds	1,836,185	TC630	
<b>TOTAL Due To Other Funds</b>	<b>1,836,185</b>		<b>0</b>
Due to Other Governments		TC631	
State Retirement		TC718	
Taxes Collected Other Governments		TC739	
Tax Redemptions		TC740	
Joint Tax Liens		TC741	
Receivers Fund		TC742	
Receivers Operating Fund		TC743	
Sale of Unclaimed Property		TC752	
Mortgage Tax	3,677,354	TC758	3,808,334
US Fish and Wildlife Charges		TC773	
State Jurors Fees and Expenses		TC778	
<b>TOTAL Due To Other Governments</b>	<b>3,677,354</b>		<b>3,808,334</b>
Employee Annuities		TC729	
Child Support Collections		TC749	
<b>TOTAL Payroll Liabilities</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>5,867,788</b>		<b>4,786,651</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		TC691	
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	3,950,800	TC923	3,176,961
Net Assets-Unrestricted (Deficit)		TC924	
<b>TOTAL Net Position</b>	<b>3,950,800</b>		<b>3,176,961</b>
<b>TOTAL Fund Balance</b>	<b>3,950,800</b>		<b>3,176,961</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>9,818,587</b>		<b>7,963,612</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Interest And Earnings		TC2401	
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>0</b>
Gifts And Donations		TC2705	
Unclassified (specify)	8,245,209	TC2770	2,576,006
<b>TOTAL Miscellaneous Local Sources</b>	<b>8,245,209</b>		<b>2,576,006</b>
<b>TOTAL Revenues</b>	<b>8,245,209</b>		<b>2,576,006</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>8,245,209</b>		<b>2,576,006</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Other Custodial Activities Contractual	7,314,312	TC19354	3,349,844
<b>TOTAL Other Custodial Activities Contractual</b>	<b>7,314,312</b>		<b>3,349,844</b>
<b>TOTAL General Government Support</b>	<b>7,314,312</b>		<b>3,349,844</b>
<b>TOTAL Expenditures</b>	<b>7,314,312</b>		<b>3,349,844</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>7,314,312</b>		<b>3,349,844</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

**Analysis of Changes in Net Position**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>		<b>TC8021</b>	<b>3,950,800</b>
Prior Period Adjustments,inc Fund Eqty	3,019,903	TC8012	
Prior Period Adjustments,dec Fnd Eqty		TC8015	1
<b>Restated Fund Balance - Beg of Year</b>	<b>3,019,903</b>	<b>TC8022</b>	<b>3,950,799</b>
ADD - REVENUES AND OTHER SOURCES	8,245,209		2,576,006
DEDUCT - EXPENDITURES AND OTHER USES	7,314,312		3,349,844
<b>Fund Balance - End of Year</b>	<b>3,950,800</b>	<b>TC8029</b>	<b>3,176,962</b>



COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash In Time Deposits	5,852	TE201	5,852
<b>TOTAL Cash</b>	<b>5,852</b>		<b>5,852</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,852</b>		<b>5,852</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	5,852	TE923	5,852
<b>TOTAL Net Position</b>	<b>5,852</b>		<b>5,852</b>
<b>TOTAL Fund Balance</b>	<b>5,852</b>		<b>5,852</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>5,852</b>		<b>5,852</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>	<b>5,934</b>	<b>TE8021</b>	<b>5,852</b>
Prior Period Adjustments,dec Fnd Eqty	82	TE8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>5,852</b>	<b>TE8022</b>	<b>5,852</b>
<b>Fund Balance - End of Year</b>	<b>5,852</b>	<b>TE8029</b>	<b>5,852</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Total Non-Current Govt Liabilities	780,375,484	W129	790,505,026
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>780,375,484</b>		<b>790,505,026</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>780,375,484</b>		<b>790,505,026</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	134,261,409	W638	472,425
Total OPEB Liability	460,330,788	W683	568,605,295
Compensated Absences	10,396,429	W687	10,322,529
<b>TOTAL Other Liabilities</b>	<b>604,988,626</b>		<b>579,400,249</b>
Bonds Payable	175,386,858	W628	211,104,777
<b>TOTAL Bond And Long Term Liabilities</b>	<b>175,386,858</b>		<b>211,104,777</b>
<b>TOTAL Liabilities</b>	<b>780,375,484</b>		<b>790,505,026</b>
<b>TOTAL Liabilities</b>	<b>780,375,484</b>		<b>790,505,026</b>

**COUNTY OF Dutchess**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2021**

5/2/2022

County of: Dutchess

Municipal Code: 13010000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2009	BOND N	Public Improvement Refunding		Y	02/18/2009	02/15/2021	0.024%		\$12,930,000	\$405,000	\$405,000	\$0	\$0		\$0
2011	BOND N	Public Improvement Refunding		Y	12/22/2011	12/22/2022	0.015%		\$5,395,000	\$335,000	\$180,000	\$0	\$0		\$155,000
2012	BOND N	Public Improvement			12/21/2012	04/01/2032	1.78%		\$10,671,442	\$3,620,000	\$3,620,000	\$0	\$0		\$0
2013	BOND N	Capital Improvements			11/13/2013	05/01/2033	2.437%	Y	\$6,209,871	\$2,190,000	\$2,190,000	\$0	\$0		\$0
2014	BOND N	Public Improvement		Y	11/14/2014	05/01/2034	2.431%		\$22,203,842	\$10,295,000	\$850,000	\$0	\$0		\$9,445,000
2015	BOND N	Refunding		Y	06/11/2015	12/15/2027	1.955%		\$14,800,000	\$5,345,000	\$1,270,000	\$0	\$0		\$4,075,000
2016	BOND N	Refunding			10/19/2016	10/01/2028	1.27%		\$10,960,000	\$6,415,000	\$1,625,000	\$0	\$0		\$4,790,000
2017	BOND N	Public Improvement		Y	09/26/2017	03/01/2037	2.439%		\$5,000,000	\$4,050,000	\$310,000	\$0	\$0		\$3,740,000
2018	BOND N	Public Impvovement		Y	03/01/2018	03/01/2038	2.74%		\$14,949,536	\$12,200,000	\$1,385,000	\$0	\$0		\$10,815,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2039	2.519%		\$15,000,000	\$13,720,000	\$1,280,000	\$0	\$0		\$12,440,000
2020	BOND N	Public Improvement		Y	03/04/2020	03/15/2040	1.78%		\$37,730,000	\$37,730,000	\$2,415,000	\$0	\$0		\$35,315,000
2021	BOND N	Public Improvement		Y	04/01/2021	04/01/2047	2.253%		\$40,000,000	\$0			\$0		\$40,000,000
2015	BOND N	Public improvement		Y	12/02/2015	05/01/2035	2.134%		\$27,873,760	\$12,800,000	\$1,180,000	\$0	\$0		\$11,620,000
2018	BOND N	Public Improvement - B		Y	03/01/2018	03/01/2038	3.43%		\$40,000,000	\$38,940,000	\$865,000	\$0	\$0		\$38,075,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2048	3.189%		\$20,000,000	\$19,910,000	\$425,000	\$0	\$0		\$19,485,000
2021	BOND N	Public Improvement		Y	04/01/2021	04/01/2039	1.893%		\$14,808,900	\$0			\$0		\$14,808,900
2019	BOND N	Refunding - Public Improvement		Y	04/20/2019	12/01/2031	1.707%		\$12,805,000	\$8,855,000	\$1,430,000	\$0	\$0		\$7,425,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									<b>\$54,808,900</b>	<b>\$176,810,000</b>	<b>\$19,430,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$212,188,900</b>
<b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b>									<b>\$54,808,900</b>	<b>\$176,810,000</b>	<b>\$19,430,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$212,188,900</b>



COUNTY OF Dutchess  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2021

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$39,365.00
Demand Deposits	9Z2011	\$209,505,904.41
Time Deposits	9Z2021	\$20,062,163.52
Total		\$229,607,432.93
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$14,596,782.10
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$258,563,000.00
Total		\$273,159,782.10
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	\$5,988,886.88
Market Value at Balance Sheet Date	9Z4502	\$5,988,886.88
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Dutchess  
Bank Reconciliation  
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-t CD	\$62,164	\$0	\$0	\$62,164
****-CD-2	\$5,852	\$0	\$0	\$5,852
****- CDs	\$20,000,000	\$0	\$0	\$20,000,000
****-rust	\$1,070,932	\$0	\$0	\$1,070,932
****-6330	\$1,857,800	\$0	\$1,857,800	\$0
****-7038	\$551,465	\$0	\$1,465	\$550,000
****-9285	\$36,681,349	\$103,272	\$0	\$36,784,622
****-3068	\$3,574	\$0	\$3,574	\$0
****-6154	\$168,059	\$0	\$168,059	\$0
****-1702	\$1,381,453	\$0	\$1,381,453	\$0
****-unts	\$974,824	\$0	\$0	\$974,824
****-8938	\$48,703	\$0	\$0	\$48,703
****-0034	\$1,938,948	\$0	\$0	\$1,938,948
****-2822	\$15,840	\$0	\$0	\$15,840
****-1867	\$305,717	\$0	\$0	\$305,717
****-3041	\$25,500,997	\$931,672	\$1,060,217	\$25,372,453
****-4868	\$52,683	\$0	\$52,683	\$0
****-1884	\$478,822	\$0	\$0	\$478,822
****-5786	\$11,171	\$0	\$0	\$11,171
****-7197	\$1,163,289	\$200	\$1,000	\$1,162,489
****-0602	\$1,300,778	\$0	\$0	\$1,300,778
****-4999	\$467,644	\$0	\$1,322	\$466,322
****-1843	\$409,303	\$0	\$445	\$408,858
****-2.85	\$5,157	\$0	\$0	\$5,157
****-5973	\$2,604,672	\$0	\$143,100	\$2,461,572
****-0105	\$2,637,273	\$0	\$0	\$2,637,273
****-3587	\$2,284,973	\$229	\$0	\$2,285,202
****-0121	\$367,275	\$0	\$50,963	\$316,312
****-3226	\$7,079,350	\$0	\$0	\$7,079,350
****-0026	\$15,156,780	(\$153)	\$2,026,448	\$13,130,180

COUNTY OF Dutchess  
Bank Reconciliation  
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-8396	\$87,906	\$0	\$87,906	\$0
****-0484	\$28,574,199	\$0	\$103,272	\$28,470,926
****-3413	\$31,228,434	\$0	\$0	\$31,228,434
****-5627	\$6,212	\$0	\$0	\$6,212
****-6269	\$13,322,256	\$0	\$0	\$13,322,256
****-3007	\$4,456,295	\$30	\$0	\$4,456,325
****-1930	\$134,919	\$0	\$0	\$134,919
****-8157	\$2,565,325	\$0	\$0	\$2,565,325
****-0811	\$564,200	\$0	\$0	\$564,200
****-rust	\$4,813	\$0	\$0	\$4,813
****-9219	\$70,022	\$0	\$34,535	\$35,487
****-0028	\$21,037	\$0	\$0	\$21,037
****-5979	\$13,201	\$0	\$0	\$13,201
****-1158	\$215,688	\$0	\$0	\$215,688
****-2037	\$5,054	\$0	\$0	\$5,054
****-unts	\$28,989,184	\$0	\$0	\$28,989,184
****-Cash	\$21,365	\$0	\$0	\$21,365
****-Cash	\$18,000	\$0	\$0	\$18,000
****- - A	\$220,627	\$0	\$0	\$220,627
****- - T	\$15,840	\$0	\$0	\$15,840
****-- ET	\$75,000	\$0	\$0	\$75,000
****- - S	\$350,000	\$0	\$0	\$350,000

Total Adjusted Bank Balance	\$229,607,433
Petty Cash	\$0
Adjustments	\$0
Total Cash	9ZCASH * \$229,607,433
Total Cash Balance All Funds	9ZCASHB * \$229,607,433

\* Must be equal

COUNTY OF Dutchess  
Local Government Questionnaire  
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

COUNTY OF Dutchess  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2021

<b>Total Full Time Employees:</b>		1,627			
<b>Total Part Time Employees:</b>		155			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$19,823,380.15	1,627		
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$9,091,096.84	1,627	155	
90408	Worker's Compensation Insurance	\$3,340,370.00	1,627	155	
90458	Life Insurance	\$48,398.98	239	31	
90508	Unemployment Insurance				
90558	Disability Insurance	\$213,946.68	1,289	95	
90608	Hospital and Medical (Dental) Insurance	\$35,926,314.72	1,439	20	1,152
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$497,640.55			
<b>Total</b>		<b>\$68,941,147.92</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$68,941,147.92</b>			

COUNTY OF Dutchess  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$592,628	245,047	gallons	
Diesel Fuel	\$831,531	365,503	gallons	
Fuel Oil	\$89,938	44,567	gallons	
Natural Gas	\$776,960	838,938	cubic feet	
Electricity	\$1,390,087	18,149,199	kilowatt-hours	
Coal	\$		tons	
Propane	\$33,269	15,757	gallons	



COUNTY OF Dutchess  
Financial Comments  
For the Fiscal Year Ending 2021

(A) GENERAL

Adjustment Reason

Account Code A8015 Amount carried forward on AUD system is incorrect

(D) COUNTY ROAD

Adjustment Reason

Account Code D8012 rounding

Account Code D8015 Rounding

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 Overaccrual of state and federal aid in 2020 identified subsequent to filing AUD

(EA) ENTERPRISE AIRPORT

Adjustment Reason

Account Code EA8012 Pension expense reduction identified in annual audit

(ET) ENTERPRISE TRANSPORTATION

Adjustment Reason

Account Code ET8012 Pension expense adjustment from annual audit

(TC) CUSTODIAL

Adjustment Reason

Account Code TC8015 Rounding



**COUNTY OF DUTCHESS, NEW YORK**  
**Notes to the Annual Financial Report Update Document**  
**Year Ended December 31, 2021**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Annual Financial Report Update Document of the County of Dutchess, New York (the “County”) presents fund financial statements in the manner prescribed by the Office of the State Comptroller of New York and have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting principles are described below.

***Reporting Entity***

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, transportation, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

***Basis of Presentation—Fund Financial Statements***

The fund financial statements provide information about the County’s funds. Separate statements for each fund are presented in the manner prescribed by the Office of the State Comptroller of New York.

The County reports the following major governmental funds:

- *General Fund*—The General Fund is the primary operating fund of the County and accounts for all financial resources of the general government, except those required to be accounted for in other funds. The principal sources of revenue for the General Fund are sales and use taxes and real property taxes.
- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by enterprise funds. The principal source of revenue for the Capital Projects Fund include serial bonds, grants and aid.

*Nonmajor Special Revenue Funds*—These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law. The principal source of revenue for the County Road Fund is property taxes.
- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law. The principal source of revenue for the Road Machinery Fund is property taxes.

- *Community Development Fund*—The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development. The principal source of revenue for the Community Development Fund is federal aid.

The County reports the following major proprietary funds:

- *Dutchess County Airport Fund* (“Airport Fund”)—The Airport Fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of operations of the airport will be financed through charges to users.
- *Dutchess County Bus Transportation System* (“Transportation Fund”)—The Transportation Fund accounts for the activities of the County’s public transportation system. The transportation system operates for the residents of the County.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

*Fiduciary Funds*—These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County’s programs. The County’s fiduciary funds include the following:

- *Private Purpose Trust Fund*—The Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.
- *Custodial Fund*—The Custodial Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

*Other Funds*—Certain non-current assets and liabilities are presented in the fund financial statements:

- *General Fixed Assets*—The General Fixed Assets Fund is used to record the County’s capital assets.
- *General Long-Term Debt*—The General Long-Term Debt Fund is used to record the County’s long-term liabilities and includes bonds payable and liabilities related to certain employee benefits.

During operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out.

### ***Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. This measurement focus is used for the proprietary funds, general fixed assets fund and the general long-term debt fund.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period; all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

### ***Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance***

***Cash, Cash Equivalents and Investments***—Cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The County’s short-term investments consist of certificates of deposit, obligations of New York State, the United States Government and its agents. State statutes and various resolutions of the County Legislature govern the County’s investment policies. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Investments are recorded at fair values in accordance with GASB.

**Restricted Cash and Cash Equivalents**—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenues, debt proceeds set aside for a specific purpose and cash held on behalf of others.

**Intergovernmental Receivables**—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

**Prepaid Items**—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

**Inventories**—Inventories are recorded at cost using the first-in, first-out method. Inventories largely consist of office supplies reported within governmental activities.

**Other Noncurrent Assets**—Represents the County’s share of municipal wastewater systems and waterlines, which is recorded at historical cost and depreciated over 40 years. At December 31, 2021, the County reported \$6,582,270 related to other assets.

**Capital Assets**—Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads and bridges), are reported in the applicable governmental or business-type activities column in the government-wide financial statements, as well as within the individual proprietary funds. Capital assets, except for infrastructure assets, are defined by the County as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of three years. For infrastructure assets, the same estimated minimum useful life is used (in excess of ten years), but only those infrastructure projects that cost more than \$100,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at acquisition value at the date of donation.

Land, right of way and easements, and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital Assets	Years
Infrastructure	10-50
Buildings and building improvements	5-40
Improvements other than buildings	5-30
Machinery and equipment	3-15

The *capital outlays* character classification is employed only for expenditures reported in the Capital Projects Fund. Routine capital expenditures in the General Fund and other governmental funds are included in the appropriate functional category (for example, the purchase of a new highway vehicle included as part of *expenditures—transportation*). The amount reported as *capital outlays* in the Capital Projects Fund will also include non-capitalized, project-related costs (for example, furnishings).

**Deferred Outflows/Inflows of Resources**—In addition to assets, the statement of financial position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2021, the County’s primary government has three items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide financial

statements and proprietary fund financial statements. This item represents the effect of the net change in the County's proportion of the collective net pension liability, the difference during the measurement period between the County's contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension systems made subsequent to the measurement date. The second item is related to OPEB reported in the government-wide and proprietary fund financial statements and represents the effects of the change in the County's proportion of the collective OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability. The third item is a deferred charge on refunding which the County reports within its governmental activities. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2021, the primary government of the County has four items that qualify for reporting in this category. One of the items arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported as deferred inflows of resources only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes that will not be realized within the period of availability. These amounts are deferred and recognized in the period that the amounts become available. The second item represents the effect of the net change in the County's proportion of the collective net pension liability and the difference during the measurement periods between the County's contributions and its proportionate share of total contributions to the pension systems not included in pension expense and is reported on the government-wide financial statements as well as within the individual proprietary funds. The third item represents the effects of the change in the County's proportion of the collective OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability. The final item is a deferred gain on refunding, which the County reports within its governmental activities. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

***Net Position Flow Assumption***—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

***Fund Balance Flow Assumptions***—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund Balance Policies***—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the government’s highest level of decision-making authority. The County Legislature is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Legislature has by resolution authorized the Commissioner of Finance to assign amounts for specific purposes. The Legislature may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

### ***Revenues and Expenses/Expenditures***

***Program Revenues***—Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

***Property Taxes***—The County levies its real property taxes on December 31<sup>st</sup>, prior to the year of collection and attached as an enforceable lien on January 1<sup>st</sup>. On March 1<sup>st</sup>, interest is accrued on all unpaid taxes in accordance with real property tax law. Property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

Tax collections are the responsibility of either the city tax collectors for the cities of Poughkeepsie and Beacon or the town receivers or collectors for the towns in the County and are collected through May 31<sup>st</sup> or August 31<sup>st</sup>, the later date being for certain towns that pay in installments. After these dates, uncollected real property taxes receivables of the towns are turned over for collection by the County. The towns satisfy the full amount of their tax levies from the first monies collected and remit all amounts thereafter to the County.

A local law provides for the collection, by the County, of delinquent village taxes. This law requires the amount of returned delinquent village taxes remaining unpaid, be paid to the village by the County by the first day of April following the return.

Tax rates are calculated using assessments prepared by individual city and town assessors utilizing the equalization rates established by the New York State Board of Equalization and Assessment for the purpose of comparability. The total taxable equalized assessed value of real property included in the tax levy for collection in 2021 is \$33,165,258,432. The effective tax rate on this value is \$3.17 per thousand. The

constitutional tax limit is 1.5% of the 5-year average of the equalized assessment. For 2021 this represents approximately 18.6% of the constitutional tax limit.

***Unearned Revenue***—Certain cash receipts have not met the revenue recognition criteria for government-wide or fund financial statement purposes. At December 31, 2021, the primary government reported unearned revenues within the General Fund and Airport Fund of \$991,945 and 8,363 respectively. These funds received overpayments and cash in advance but has not performed the services and therefore recognizes a liability.

***Local Development Revenue Bonds***—Bonds authorized by the Dutchess County LDC and issued through various lending institutions, are designated as special obligations of the Dutchess County LDC and payable solely from the revenues and other assets pledged as collateral against the bonds. The Dutchess County LDC does not act as guarantor in the event of collateralized properties and revenues, as specified in the applicable financing agreement, that are insufficient to meet debt service requirements. Additionally, in each of these financings, the Dutchess County LDC has assigned all rights to receive certain revenues derived with respect to the facilities it has financed to the holders of the local development revenue bonds. As a consequence, the Dutchess County LDC does not reflect such bonds or related properties on its financial statements. Local development revenue bonds authorized by the Dutchess County LDC and outstanding at December 31, 2021, total \$1,348,406,121.

***Compensated Absences***—The County employees are entitled, with certain limitations, to accrue sick leave and vacation time. Estimated sick leave and vacation time is accumulated by governmental fund type employees and reported as a liability and expenditure in the government-wide financial statements under governmental activities. For proprietary fund type employees, the accumulation is recorded as a noncurrent liability of the proprietary fund type. The compensated absences liability for the County’s governmental and business-type activities at December 31, 2021, totaled \$10,322,529 and 69,288, respectively, and are reported in the government-wide financial statements and proprietary fund financial statements.

Payment of sick leave and compensatory time recorded in the government-wide financial statements is dependent on many factors; therefore, the timing of future payments is not readily determinable. However, management believes that sufficient resources will be available for the payment of compensated absences when such payments become due.

***Proprietary Funds Operating and Nonoperating Revenues and Expenses***—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues of enterprise funds consist of charges for services and operating grants. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services, and depreciation. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of nonoperating income. Subsidies and grants to proprietary funds which finance capital activities are reported as nonoperating revenue.

***Pensions***—The County is mandated by New York State law to participate in the New York State Local Employees’ Retirement System (“ERS”). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 5.

***Other Postemployment Benefits***—In addition to providing pension benefits, the County provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement, as discussed in Note 7.

***Workers' Compensation and General Claims***—Estimated costs associated with workers' compensation and general claims and judgments for both reported and unreported events totaled \$28,236,114 at December 31, 2020. Estimates of both future payment of losses and related claim adjustment expenses are recorded as long-term liabilities in the government-wide financial statements.

### ***Other***

***Estimates***—The preparation of the financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows/inflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

### ***Stewardship, Compliance and Accountability***

***Legal Compliance—Budgets***—The County's annual procedures in establishing the budgetary data reflected in the basic financial statements are described below.

- No later than November 1<sup>st</sup>, the County Executive submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1<sup>st</sup>. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- After public hearings are conducted to obtain taxpayer comments, no later than December 21<sup>st</sup>, the governing board adopts the budget.
- All modifications of the budget must be approved by the governing board. (However, the Budget Officer is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.



## 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County's investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 102% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2021, consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty Cash	\$ 20,665	\$ 700		\$ 21,365
Deposits	199,242,388	3,551,358	6,724,307	209,518,053
CDs	20,000,000		68,015	20,068,015
Investments	5,988,887			5,988,887
Total	<u>\$ 225,251,940</u>	<u>\$ 3,552,058</u>	<u>\$ 6,792,322</u>	<u>\$ 235,596,320</u>

## 3. PROPERTY TAXES RECEIVABLE

The total real property tax assets of \$49.5 million are offset by an allowance for uncollectible taxes of \$10.6 million. Current year returned village and school taxes of approximately \$27.2 million are offset by liabilities to the villages and school districts, which will be paid by April 1, 2021. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$13.1 million and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

#### 4. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund advances are expected to be collected/paid within the subsequent year. The composition of interfund balances as of December 31, 2021, is as follows:

Due From Other Funds (Account 391)		
Fund	Due From Fund	Amount
A	D	2,576
	E	412
	EA	2,404,829
	ET	37,482
	H	4,912,001
	S	39
Total		<u>\$ 7,357,338</u>

Due To Other Funds (Account 630)		
Fund	Due to Fund	Amount
D	A	2,576
E	A	412
EA	A	2,404,829
ET	A	37,482
H	A	4,912,001
S	A	39
Total		<u>\$ 7,357,338</u>

#### 5. PENSION PLANS

**Plan Descriptions and Benefits Provided**— The County participates in the New York State and Local Employees’ retirement System (“ERS”). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers’ retirement System (“TRS”) or the Teachers’ Insurance and Annuity Association, College Retirement Equities Fund (“TIAA-CREF”). These are cost-sharing multiple-employer retirement systems (the “System”). The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (“Comptroller”) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for

their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds in 2021 and the two preceding years were as follows:

2021	\$19,857,584
2020	\$18,591,219
2019	\$18,096,923

## 6. BONDS PAYABLE

General obligation bonds of the County are issued principally as serial bonds, which are due at various times through 2048. The bonds are issued primarily to finance acquisition or construction of capital facilities. Bonds have been issued to advance-refund previously issued bonds. These bonds are guaranteed by the full faith and credit of the County and are being repaid from applicable taxes. Principal and interest payments are included in the expenditures of the General Fund.

As of December 31, 2021, the County had bond payable outstanding of \$212,188,900. This amount is subject to the constitutional debt limit. As of December 31, 2021, the County was at approximately 8.8% of this limit.

Future debt service on existing bonds payable is as follows:

Year	Principal	Interest	Total
2022	13,358,900.00	6,533,178.04	19,892,078.04
2023	12,710,000.00	5,471,625.04	18,181,625.04
2024	12,435,000.00	5,073,837.54	17,508,837.54
2025	12,110,000.00	4,703,725.04	16,813,725.04
2026	11,255,000.00	4,342,918.79	15,597,918.79
2027 - 2031	49,085,000.00	17,338,762.69	66,423,762.69
2032 - 2036	31,305,000.00	8,604,125.13	39,909,125.13
2037 - 2041	29,525,000.00	6,781,817.51	36,306,817.51
2042 - 2046	23,480,000.00	3,265,313.80	26,745,313.80
2047 - 2051	8,325,000.00	246,560.00	51,364,306.95
Total	<u>212,188,900.00</u>	<u>65,077,526.12</u>	<u>277,266,426.12</u>

As of December 31, 2021, the County was authorized to issue an additional \$147.1 million in debt. This amount includes \$92.2 million related to the new jail facility.

**Dutchess Tobacco Asset Securitization Corporation**—In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (DTASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool

known as New York Counties Tobacco Trust III (NYCTT III). As a result, the County was able to defease \$47 million in debt. This total includes \$37.3 million in principal and \$9.7 million in interest. The trust issued \$79,680,000 in tobacco settlement asset bonds. Dutchess County TASC's portion totaled \$47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued \$199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC's portion totaled \$25.5 million. As a result, Dutchess County was able to defease \$9.5 Million in debt issued December 2004 and receive \$16 Million in the Capital Projects Fund.

On September 22, 2016, DTASC issued \$49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016. The Series 2016 bonds and additional consideration received as a result of the refunding transaction were used to redeem or exchange all of DTASC's Tobacco Settlement Asset Backed Bonds Series 2003 outstanding in the aggregate principal amount of \$22,250,000, to acquire by negotiated purchase the initial principal amount of outstanding NYCTT Subordinate Bonds component S4B attributable to DTASC, to cancel the related NYCTT Subordinate Bonds component S2, and redeem NYCTT Subordinate Bonds component S1 bonds. In addition, as a result of the refunding DTASC made a payment of \$1,000,000 to provide Dutchess County with funds for capital purposes.

As of December 31, 2021, DTASC has outstanding \$45,915,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016 and \$7,698,654 of NYCTT Subordinated Bonds, Series 2005 component S3. Repayment of all bonds is dependent solely upon tobacco settlement revenues.

## **7. OTHER POST-EMPLOYEMNT BENEFITS**

***Plan Description***—Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

***Funding Policy***—Contributions by the primary government may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age and length of service requirements while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid within the government funds. During 2021 the County paid \$8,959,025 on behalf of retirees. Funding for the plan has been established on a pay-as-you-go basis and no assets are set aside for the purpose of paying post-employment benefits.

***Total OPEB Liability*** – The County obtained an actuarial valuation report as of January 1, 2021 for the December 31, 2021 reporting date. The total liability for other postemployment benefits for the December 31, 2021 reporting date is \$571,618,240.

***Actuarial Methods and Assumptions***—Calculations are based on the types of benefits provided under terms of the substantive plan at the time of valuation and on the pattern of cost sharing between employer and plan members. Calculations reflect a long-term perspective, so methods and assumptions

used include techniques that are designed to reduce short-term volatility. Key assumption utilized to determine the total liability at 12-31-21 were as follows:

- *Health Insurance Premiums*—2021 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.
- *Medical Inflation Rate*—The inflation assumption for Medicare part B is 17% in the first year and 5% afterwards.
- *Payroll Growth Rate*—The expected long-term payroll growth rate was assumed to be 3.5%.
- *Discount Rate*—2.12%
- *Inflation*—2.5%

## **8. DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

At December 31, 2021, the market value, as reported by the New York State Deferred Compensation Plan, of plan assets totaled \$236,879,266.

## **9. RISK MANAGEMENT**

The County is exposed to various risks of loss related to property damage and destruction of assets, vehicle liability, injuries to employees, and unemployment insurance. The County purchases commercial insurance to cover such potential risks. The County purchases insurance for general liability, property, automobile, building, law enforcement, crime, airport, public entity management, employment related practices liabilities, foster care liability and owners and contractors protective (OCP Liability), cyber liability and medical malpractice coverage. The general liability insurance is limited to \$1 million per occurrence and an aggregate \$2 million limit. All other policies have limits ranging from \$1 million to \$20 million. The County has not incurred claims over the respective coverage limits in any of the last three fiscal years.

The Dutchess County Self-Insured Workers' Compensation Plan (the "Plan") was organized in 1980 to provide a program of workers' compensation coverage for its member organizations. All political subdivisions in the County are eligible to participate. The Plan's general objectives are to formulate, develop, and administer, on behalf of the member political subdivisions, a program of workers' compensation insurance and develop a comprehensive loss control program. Plan members are subject

to a supplemental assessment in the event of deficiencies. If the assets of the Plan were to be exhausted, members would not be responsible for the Plan’s liabilities but would remain responsible for their individual liabilities, which would include their estimated claims and related administrative obligations. Plan members currently include one city, nine towns, three villages, Dutchess Community College, Dutchess County Resource Recovery Agency and Dutchess County. The County is the predominant participant in the workers’ compensation risk pool and, therefore, the activity of the Plan is recorded in the County’s General Fund.

The Plan establishes a liability for both reported and unreported insurance events, which includes estimates of both future payments of losses and related claim adjustment expenses. Aggregate Plan liabilities for the past two years are as follows:

<u>Year</u>	<u>Liability</u>
2021	Not Available
2020	\$ 28,236.114

## **10. JOINT VENTURES – COMMITMENTS AND CONTINGENCIES**

### **RESOURCE RECOVERY AGENCY**

#### **Bonds Payable**

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

#### Revenue Bond Terms – 2017 Series

In May 2017, the Agency issued the 2017 Series Refunding Bonds in the amount of \$12,130,000 to refund the outstanding principal amount of the Agency’s 2007 Series bonds. The 2007 Series bonds had been issued to fund improvements required by compliance with the Clean Air Act (US Code Title 42, Chapter 85, as amended). The agency received a bond premium in the amount of \$1,500,243, paid certain costs of issuance and established a debt reserve fund as part of the refunding. The Agency incurred a loss on refunding as a result of this transaction in the amount of \$282,501 which is being amortized. The unamortized balance as of December 31, 2021, and 2020 was \$150,667 and 178,917, respectively.

The 2017 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency’s right to receive and/or enforce receipts of revenues; and the Agency’s rights and remedies under certain agreements. In addition, the Agency is required to fulfill certain covenants as described below.

## Bond Covenants

The Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year, (ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The Agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2021, and 2020 these reserves exceeded their funding requirements.

Further, upon events of default occurring, the Bond Trustee and/or bondholders have certain remedies including calling the outstanding bonds and receiving payment. No events of default have occurred during 2021 or 2020.

Bonds payable, with interest payable semiannually on January 1 and July 1, consist of the following as of December 31, 2021:

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2021
5.00%	2017	2022	1,165,000
5.00%	2017	2023	1,220,000
5.00%	2017	2024	1,280,000
5.00%	2017	2025	1,350,000
5.00%	2017	2026	1,415,000
5.00%	2017	2027	1,355,000
		Total	7,785,000
	Add Unamortized bond premium		800,130
	Less Current Maturities of Bonds Payable		(1,165,000)
	Bonds Payable-Long Term		<u>\$ 7,420,130</u>

Future annual amortization requirements for Bonds Payable:

Year ended December 31,	Principal	Interest	Total
2022	1,165,000	360,125	1,525,125
2023	1,220,000	300,500	1,520,500
2024	1,280,000	238,000	1,518,000
2025	1,350,000	172,250	1,522,250
2026	1,415,000	103,125	1,518,125
2027	1,355,000	33,875	1,388,875
Totals	<u>\$ 7,785,000</u>	<u>\$ 1,207,875</u>	<u>\$ 8,992,875</u>

## DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY

### Bonds Payable

The Authority issues revenue bonds to finance the acquisition of systems and the cost of capital renovations to those systems and to pay costs of issuance. Such debt has been issued under the following authorizations:

- *Trust Indenture* - As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer District #1. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for Part County Sewer District #2.

As of November 1, 2017, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for the Vanderburgh Cove Sewer System.

- *Special Bond Resolution* – As of September 30, 1997, the Authority adopted a special bond resolution authorizing debt to be sold at private sale for purpose of acquiring a privately held water system.
- *General Bond Resolutions* - As of June 1, 1998 the Authority adopted a General Water Bond Resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued twenty-one supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998, 1999, 2000, 2001, two issues in 2002, 2004, two issues in 2008, two issues in 2009, 2010, 2011, 2013, 2014, and two issues in 2015, 2016, two issues in 2018 and one issue in 2019.

As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer District No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

As of December 16, 2015, the Authority adopted a general bond resolution pertaining to the Pinebrook County Sewer District #7, which enabled it to issue bonds to finance the upgrades to Pinebrook Sewer District.

As of February 15, 2017, the Authority adopted a general bond resolution pertaining to the Greenfields Sewer District, which enabled it to issue bonds to finance the upgrades to the Greenfields Sewer District.



***Description of Bonds Payable***

<b><u>Bond Description</u></b>	<b><u>2021</u></b>
1998 Revenue Bonds (Zero Coupon) Series One, due in various installments from 2021 through 2029, interest 3.90%-5.40%	\$ 2,878,940
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041, interest 3.00%-5.36%	1,063,410
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	435,000
2004 Sewer Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	450,000
2009 Water Service Agreement Revenue Bond Series 2009, partially refunded in 2016, due in various installments starting in 2030 through 2039, interest 5.62%-5.96%	1,347,524
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest .54%-3.165%	65,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments through 2041, interest 3.50%-4.25%	1,565,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2.7455%	165,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2037, interest .1515%-4.2025%	1,485,000
New York State Environmental Facilities Corporation Bonds Series 2016, due in various installments through 2024, interest 4.361%-4.964%	500,000
New York State Environmental Facilities Corporation Bonds Series 2016B, due in various installments through 2044, interest .548%-3.351%	3,412,761
Service Agreement Revenue Bonds, Series 2016, due in various installments through 2046, interest 1.5%-3.25%	1,385,000
Service Agreement Revenue Refunding Bonds, Series 2016, due in various installments through 2029, interest 1.75%-4.00%	3,130,000

<b><u>Bond Description</u></b>	<b><u>2021</u></b>
New York State Environmental Facilities Corporation Bonds Series 2018, due in various installments through 2047, interest 0.0%	3,520,200
New York State Environmental Facilities Corporation Bonds Series 2018A, due in various installments through 2043, interest 0.0%	366,520
2019 Revenue Bond Series due in various installments through 2049, interest 1.80%-5.00%	1,270,000
New York State Environmental Facilities Corporation Bonds Series 2020B, due in various installments through 2050, interest 0.23%-2.671%	1,820,687
Total Bonds Payable	<u>24,860,042</u>
Accreted Interest Recorded on Zero Coupon Bonds	9,528,614
Unamortized Bond Premium	282,759
Total Bonded Debt Payable	<u>34,671,415</u>
Portion due within one year	<u>(1,937,464)</u>
Net Long Term Debt Payable	<u><u>\$32,733,951</u></u>

***Debt Service Requirements***—Debt service requirements to maturity, less accreted interest, as of December 31, 2021, are as follows:

Year ended December 31,	Principal	Interest	Total
2022	\$ 1,937,464	\$ 1,774,874	\$ 3,712,338
2023	1,938,826	1,764,017	3,702,843
2024	1,912,453	1,749,497	3,661,950
2025	1,422,412	1,729,542	3,151,954
2026	1,469,753	1,731,604	3,201,357
2027-2031	5,697,146	6,903,164	12,600,310
2032-2036	3,710,827	4,295,576	8,006,403
2037-2041	3,543,880	3,108,785	6,652,665
2042-2046	2,479,581	228,610	2,708,191
2047-2050	747,700	44,911	792,611
Totals	<u>\$ 24,860,042</u>	<u>\$ 23,330,580</u>	<u>\$ 48,190,622</u>

***Bond Covenants***— The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged, for payment of the bonds.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority's budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS
<b>ASSETS</b>			
Cash	\$156,214,221	\$4,227,011	\$35,125,765
Investments			
Taxes Receivable (net)	38,927,042		
Other Receivable (net)	6,104,773	217,256	
State and Federal Receivables	84,715,223	1,479,566	11,266,880
Due from Other Funds	7,357,338		
Due from Other Governments	732,679	136,602	
Inventories	130,653		
Temporary Investments	5,988,887		
Prepaid Expenses	5,385,079	253,416	
Restricted Assets	9,774,154	13,915,351	
Fixed Assets (net)			
Provision to be made in future budgets			
Other			
<b>TOTAL ASSETS</b>	<u><u>\$315,330,049</u></u>	<u><u>\$20,229,202</u></u>	<u><u>\$46,392,645</u></u>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts Payable	\$64,388,756	\$2,962,726	\$15,011,455
Accrued Liabilities			
Retained Percentages			
Other Deposits	103,080		
Notes Payable			
Due to Other Funds		3,027	4,912,001
Other Liabilities	23,983,853		
Due to Other Governments	34,888,083		
Agency Liabilities	7,039		
Bond and Long-Term Liabilities			
Deferred Revenues	46,461,806	51,267	
<b>Total Liabilities</b>	<b>\$169,832,617</b>	<b>3,017,020</b>	<b>\$19,923,456</b>
<b>Equity</b>			
Nonspendable Fund Balance	5,515,732	253,416	
Restricted Fund Balance:			
Insurance Reserve	1,923,733		
Capital Reserve	787,969		
Reserve for Debt	7,062,452		
General Reserve	0	13,269,669	
Assigned Fund Balance Unappropriated	0	3,656,688	
Assigned Fund Balance Appropriated	10,688,686	32,409	26,469,189
Unassigned Fund Balance	119,518,860		
<b>Total Equity</b>	<b>\$145,497,432</b>	<b>17,212,182</b>	<b>\$26,469,189</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><u>\$315,330,049</u></u>	<u><u>\$20,229,202</u></u>	<u><u>\$46,392,645</u></u>

The Notes to the Financial Statements are an integral part of this statement

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	PROPRIETARY FUND	CUSTODIAL FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
<b>ASSETS</b>				
Cash	\$3,552,757	\$6,730,157	\$0	\$0
Investments		62,164		
Taxes Receivable (net)				
Other Receivable (net)	465,128			
State and Federal Receivables	5,434,852			
Due from Other Funds				
Due from Other Governments		1,171,292		
Inventories				
Prepaid Expenses	20,063			
Restricted Assets				
Fixed Assets (net)	25,566,868		347,891,221	
Provision to be made in future budgets				790,505,026
Deferred Outflows of Resources	1,909,561			
<b>TOTAL ASSETS</b>	<u>36,949,229</u>	<u>\$7,963,613</u>	<u>\$347,891,221</u>	<u>\$790,505,026</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Accounts Payable	\$790,641	\$0	\$0	
Accrued Liabilities	21,877			
Retained Percentages				
Other Deposits	1,350			
Notes Payable				
Due to Other Funds	2,442,311			
Other Liabilities	3,232,619	978,318		\$578,927,824
Due to Other Governments		3,808,334		
Deferred Inflows of Res, Pensions	565,159			472,425
Bond and Long-Term Liabilities	1,084,123			211,104,777
Deferred Revenues	174,164			
<b>Total Liabilities</b>	<b>\$8,312,244</b>	<b>\$4,786,652</b>	<b>\$0</b>	<b>\$790,505,026</b>
<b>Equity</b>				
Net Assets Invested - Capital Assets	\$24,482,745			
Investments in Fixed Assets			\$347,891,221	
Net Assets - Unrestricted	3,044,326			
Reserve for Encumbrances				
Reserve for Inventories				
Net Assets Restricted for Debt	740,604			
Net Assets Restricted - Other	369,310	3,176,961		
Unreserved Fund Balance - Appr.				
Unreserved Fund Balance - Unappr.				
<b>Total Equity</b>	<b>\$28,636,985</b>	<b>\$3,176,961</b>	<b>\$347,891,221</b>	<b>\$0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><b>\$36,949,229</b></u>	<u><b>\$7,963,613</b></u>	<u><b>\$347,891,221</b></u>	<u><b>\$790,505,026</b></u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS	EXPENDABLE TRUST
<b>REVENUES AND OTHER SOURCES</b>				
Revenues				
Real Property Taxes	\$97,710,181	\$11,854,682	\$0	
Other real property Taxes	6,132,647			
Sales Tax	250,439,927			
Non-property Tax Items	5,110,613			
Departmental Income	22,596,166	2,111,549	0	
Intergovernmental Charges	1,858,103	4,741,004	0	
Use of Money and Property	875,322	20,154	79,000	\$0
Licenses and Permits	824,190	43,988		
Fines and Forfeitures	424,009	1,470		
Sale of Property and Compensation for Loss	1,081,519	1,642,918		
Miscellaneous Local Sources	3,504,679	3,358,102	159,955	
Interfund Revenues				
State Aid	79,396,319		8,047,946	
Federal Aid	49,363,003	4,789,624	5,570,787	
Total Revenues	<u>\$519,316,678</u>	<u>\$28,563,491</u>	<u>\$13,857,688</u>	<u>\$0</u>
Other Sources				
Operating Transfers	\$2,007,379	114,094	\$3,286,031	
Proceeds of Obligations	0		54,698,900	
Retirement Service Credits	0			
Total Other Sources	<u>\$2,007,379</u>	<u>\$114,094</u>	<u>\$57,984,931</u>	<u>\$0</u>
<b>TOTAL REVENUES AND OTHER SOURCES</b>	<u><b>\$521,324,057</b></u>	<u><b>\$28,677,585</b></u>	<u><b>\$71,842,619</b></u>	<u><b>\$0</b></u>
<b>EXPENDITURES AND OTHER USES</b>				
Expenditures				
General Government Support	\$84,468,582	3,768,917	\$49,831,204	\$0
Education	20,051,351		1,327,344	
Public Safety	59,173,979	215,778	775,705	
Health	61,421,038		0	
Transportation	3,118,171	9,303,983	18,766,838	
Economic Assistance and Opportunity	124,003,943	1,652,554	69,900	0
Culture and Recreation	2,465,682		2,906,766	
Home and Community Services	15,513,411	2,978,966	560,631	
Employee Benefits	63,901,000	4,488,105		
Debt Service-Principal	18,980,981			
Debt Service-Interest	5,780,999			
Total Expenditures	<u>\$458,879,137</u>	<u>\$22,408,303</u>	<u>\$74,238,388</u>	<u>\$0</u>
Other Uses				
Term Bonds	0			
Operating Transfers	<u>5,464,936</u>	<u>309,840</u>	<u>1,697,539</u>	
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u><b>\$464,344,073</b></u>	<u><b>\$22,718,143</b></u>	<u><b>\$75,935,927</b></u>	<u><b>\$0</b></u>
Revenue and Other Sources Over (Under)				
Expenditures and Other Uses	56,979,984	5,959,442	-4,093,308	0
Fund Equity - Beginning of Year	\$88,517,477	\$11,252,740	\$30,617,398	\$5,852
Adjustment to fund balance	-\$30	\$0	-\$54,901	\$0
Fund Equity - End of Year	<u><u>\$145,497,431</u></u>	<u><u>\$17,212,182</u></u>	<u><u>\$26,469,189</u></u>	<u><u>\$5,852</u></u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
 BUDGET AND ACTUAL - GENERAL FUND  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES AND OTHER SOURCES</b>				
Revenues				
Real Property Taxes	\$92,476,417	\$97,710,181		\$5,233,764
Real Property Tax Items	8,179,000	6,132,647		-2,046,353
Sales Tax	212,100,000	250,439,927		38,339,927
Other Non-Property Tax Items	4,262,700	5,110,613		847,913
Departmental Income	23,738,105	22,596,166		-1,141,939
Intergovernmental Charges	2,030,009	1,858,103		-171,906
Use of Money and Property	875,322	875,322		0
Licenses and Permits	741,940	824,190		82,250
Fines and Forfeitures	428,504	424,009		-4,495
Sale of Property and Compensation for Loss	516,100	1,081,519		565,419
Miscellaneous Local Sources	510,055	3,504,679		2,994,624
State Aid	78,345,421	79,396,319		1,050,898
Federal Aid	54,570,597	49,363,003		-5,207,594
Total Revenues	<u>\$478,774,170</u>	<u>\$519,316,678</u>		<u>\$40,542,508</u>
Other Sources				
Operating Transfers	\$326,563	\$2,007,379		\$1,680,816
Other Financing Sources & Retirement Cr	0	\$0		0
Proceeds of Obligations	0	0		0
TOTAL REVENUES AND OTHER SOURCES	<u>\$479,100,733</u>	<u>\$521,324,057</u>		<u>\$42,223,324</u>
<b>EXPENDITURES, ENCUMBRANCES AND OTHER USES</b>				
Expenditures				
General Government Support	\$83,675,822	\$84,468,582	\$229,620	-\$1,022,380
Education	20,083,844	20,051,351	0	32,493
Public Safety	62,687,861	59,173,979	290,513	3,223,369
Health	71,993,225	61,421,038	153,767	10,418,420
Transportation	3,118,995	3,118,171	0	824
Economic Assistance and Opportunity	145,145,651	124,003,943	3,475,107	17,666,601
Culture and Recreation	2,732,476	2,465,682	646,433	-379,639
Home and Community Services	12,295,829	15,513,411	1,613,667	-4,831,249
Employee Benefits	67,350,954	63,901,000	41,383	3,408,571
Debt Service	24,868,707	24,761,980		106,727
Total Expenditures and Encumbrances	<u>\$493,953,364</u>	<u>\$458,879,137</u>	<u>\$6,450,490</u>	<u>\$28,623,737</u>
Other Uses				
Operating Transfers	326,563	5,464,936		-5,138,373
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$494,279,927</u>	<u>\$464,344,073</u>	<u>\$6,450,490</u>	<u>\$23,485,364</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-15,179,194	56,979,984	-6,450,490	65,708,688
Fund Equity - Beginning of Year	\$15,179,194	\$88,517,477	\$0	\$73,338,283
Fund Equity - End of Year	<u>\$0</u>	<u>\$145,497,461</u>	<u>-\$6,450,490</u>	<u>\$139,046,971</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY  
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES AND OTHER SOURCES</b>				
Revenues				
Real Property Taxes	\$11,854,682	\$11,854,682		\$0
Real Property Tax Items		0		
		0		
Non-Property Tax Items				
Departmental Income	1,900,000	2,111,549		
Intergovernmental Charges	4,741,004	4,741,004		0
Use of Money and Property	64,900	20,154		-44,746
Licenses and Permits	30,100	43,988		13,888
Fines and Forfeitures	2,000	1,470		-530
Sale of Property and Compensation for Loss	34,000	1,642,918		1,608,918
Miscellaneous Local Sources	125,000	3,358,102		3,233,102
State Aid	0	0		0
Federal Aid	7,068,178	4,789,624		-2,278,554
Total Revenues	<u>\$25,819,864</u>	<u>\$28,563,491</u>		<u>\$2,532,078</u>
Other Sources				
Operating Transfers		114,094		\$0
Other Financing Sources & Retirement Cr				
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	<u>\$25,819,864</u>	<u>\$28,677,585</u>		<u>2,857,721</u>
<b>EXPENDITURES, ENCUMBRANCES AND OTHER USES</b>				
Expenditures				
General Government Support	\$4,675,161	\$3,768,917	\$0	\$906,244
Education				
Public Safety	233,615	215,778	14,135	3,702
Health		0		
Transportation	9,806,159	9,303,983	177,081	325,095
Economic Assistance and Opportunity	1,730,495	1,652,554		77,941
Culture and Recreation				
Home and Community Services	5,241,874	2,978,966		2,262,908
Employee Benefits	4,890,670	4,488,105	15,130	387,435
Debt Service (Principal and Interest)				
Debt Service - Interest				
Total Expenditures and Encumbrances	<u>\$26,577,974</u>	<u>\$22,408,303</u>	<u>\$206,346</u>	<u>\$3,963,325</u>
Other Uses				
Operating Transfers	309,840	309,840	0	0
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$26,887,814</u>	<u>\$22,718,143</u>	<u>\$206,346</u>	<u>3,963,325</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-1,067,950	5,959,442	-206,346	6,821,046
Fund Equity - Beginning of Year	1,067,950	11,252,740		\$10,184,790
Fund Equity - End of Year	<u>\$0</u>	<u>\$17,212,182</u>	<u>-\$206,346</u>	<u>\$17,005,836</u>



ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>ENTERPRISE FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>
	<u>Airport</u>	<u>Transportation</u>	<u>Non-Expend- able Trust</u>
Operating Revenues			
Charges for Services	\$1,094,368	\$1,067,666	\$0
Other Revenues			
Total Operating Revenues	\$1,094,368	\$1,067,666	\$0
Operating Expenses			
Personal Services	\$404,154	\$102,027	\$0
Contractual Expenses	675,433	11,181,074	
Depreciation	1,971,008	1,999,605	
Cost of Goods Sold	0		
Employee Benefits	524,826	27,218	
Total Operating Expenses	<u>\$3,575,421</u>	<u>\$13,309,924</u>	<u>\$0</u>
Operating Income	-\$2,481,053	-\$12,242,258	\$0
Non-Operating Revenues (Expenses)			
Revenues:			
Sale of Property and Compensation for Loss	\$3,885	\$24,692	
Use of Money and Property	166,334	647	
State Aid	7,710	3,812,234	
Federal Aid	1,694,626	6,922,336	
Other	377	38,340	
Total Non Operating Revenue	<u>\$1,872,932</u>	<u>\$10,798,249</u>	\$0
Expenses			
Interest Expense	\$44,237	\$1,330	
Total Non Operating Expenses	<u>\$44,237</u>	<u>\$1,330</u>	<u>\$0</u>
Net Non-Operating Revenue (Expenses)	<u>\$1,828,695</u>	<u>\$10,796,919</u>	<u>\$0</u>
Income (Loss) before Transfers and Taxes	-\$652,358	-\$1,445,339	\$0
Transfers In			
Transfers In	\$599,203	1,465,608	
Transfers Out	0	0	0
Credit from Retirement System	0	0	
Net Income (Loss)	<u>-\$53,155</u>	<u>\$20,269</u>	<u>\$0</u>
Fund Equity - Beginning of Fiscal Yr	\$18,891,651	\$9,764,212	\$5,852
Adjustment to fund balance	<u>\$11,404</u>	<u>\$2,601</u>	
Fund Equity - End of Fiscal Year	<u>\$18,849,900</u>	<u>\$9,787,082</u>	<u>\$5,852</u>

The notes to the financial Statements are an integral part of this statements.

2021 INTERFUND TRANSFERS

A 9901.63.9800	\$597,454 ea	EA	5610.503100	\$597,454
A 9901.63.9850	1,351,264 et	EA	0562.5610.50310	1,750
A 9901.65.9000	100,094 d	D	5010.5031	100,094
A 9901.65.9000	14,000 e	E	5130.50310	14,000
A 9901.65.9000	2,589,000 h	EA	5610.50500	289
A 9950.9000	4,866 h	ET	5680.50310, .01	1,351,264
A 9950.9801	1,750 ea	ET	0568.5680.50310	114,344
A 9950.9850	114,344 et			
EA 0485.5610.9000	289 ea			
ET 0490.5680.9000	et			
S 9100.21.9000	309,840 a	A	1912.64.50310	309,840
H 9901.9	1,521,742 a	A	9700.50500	1,521,742
H 9901.9	175,797 a	A	9700.50310	175,797
A 9901.9 reclass	692,165 h	H	5031	2,593,866
		H	5031 reclass ARP	692,165

\$7,472,605

\$7,472,605

2021

		<u>Due To</u>			<u>Due From</u>		
A 391	EA Cap	\$2,384,705	EA Cap	630	A		\$2,384,707
	EA	20,123	EA	630	A		20,123
	ET Cap	0	ET Cap	630	A		10
	ET	37,482	ET	630	A		37,482
	CD	0	CD	630	A		0
	D	2,576	D	630	A		2,576
	DM	412	DM	630	A		412
	S	39	S	630	A		39
	H	4,912,001	H	630	A		4,912,001
	T	0	T	630	A		0
EA 391	EA Cap	2					
ET 391	ET Cap	10					
		<u>\$7,357,350</u>					<u>\$7,357,350</u>

Totals by Fund

A 391		\$7,357,338	CD	630			0
D 391			D	630			2,576
E 391			E	630			412
EA 391		2	EA	630			2,404,830
ET 391		10	ET	630			37,492
			H	630			4,912,001
			S	630			39
			T	630			0
		<u>\$7,357,350</u>					<u>\$7,357,350</u>