

Fiscal Update



August 5, 2021

2020 Annual Update and Fund Balance:

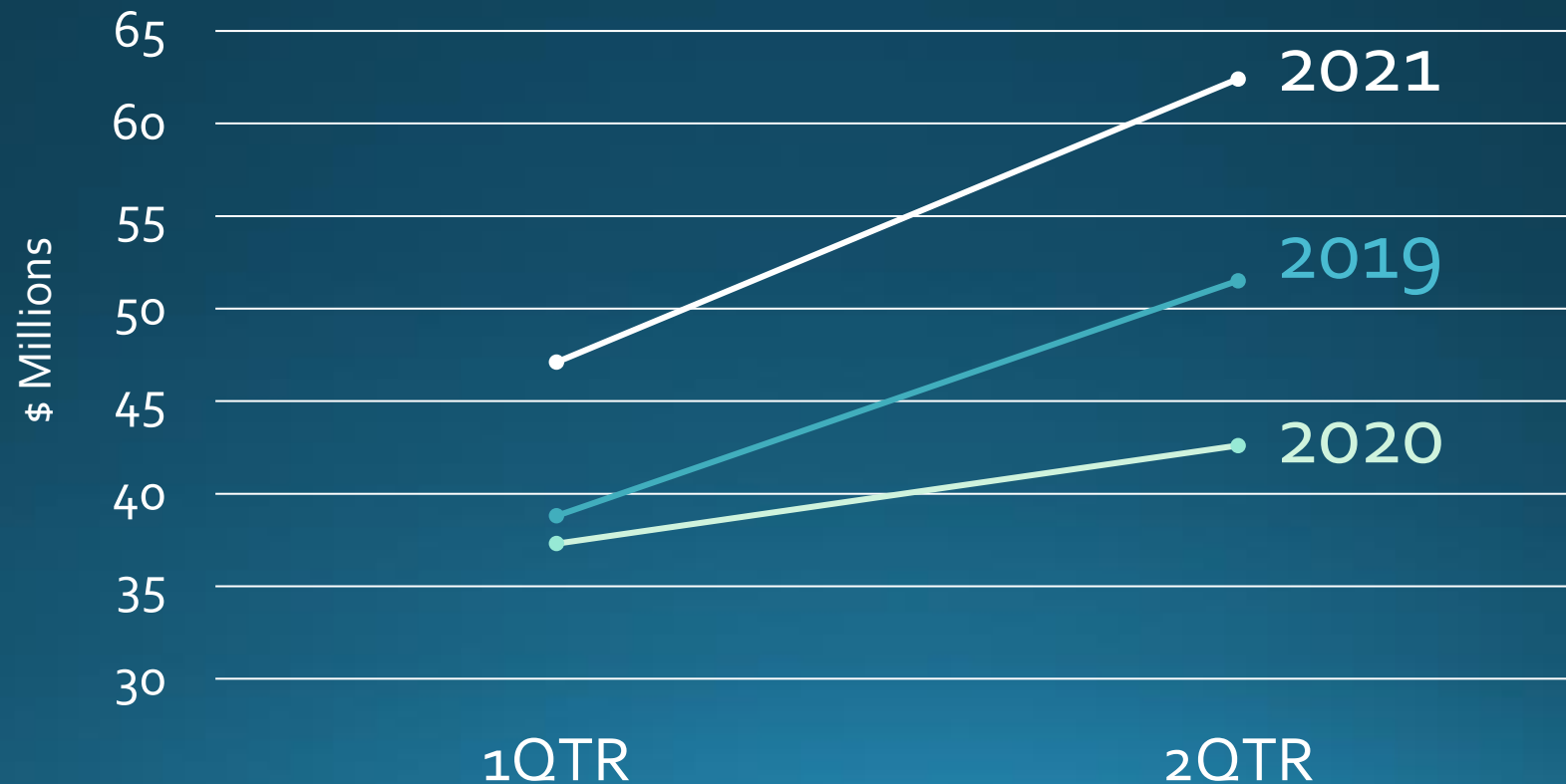
- General fund revenue decreased \$16.8 million
 - Sales Tax (\$8.6M)
 - State Aid (\$7.5M)
- General fund expense decreased \$13.7 million
 - Pandemic shutdown of programs and services
 - Mandated programs lower costs
- Fund Balance
 - Unassigned Fund Balance totals \$60 million
 - 1–2 months operating– \$38–76 million



2021

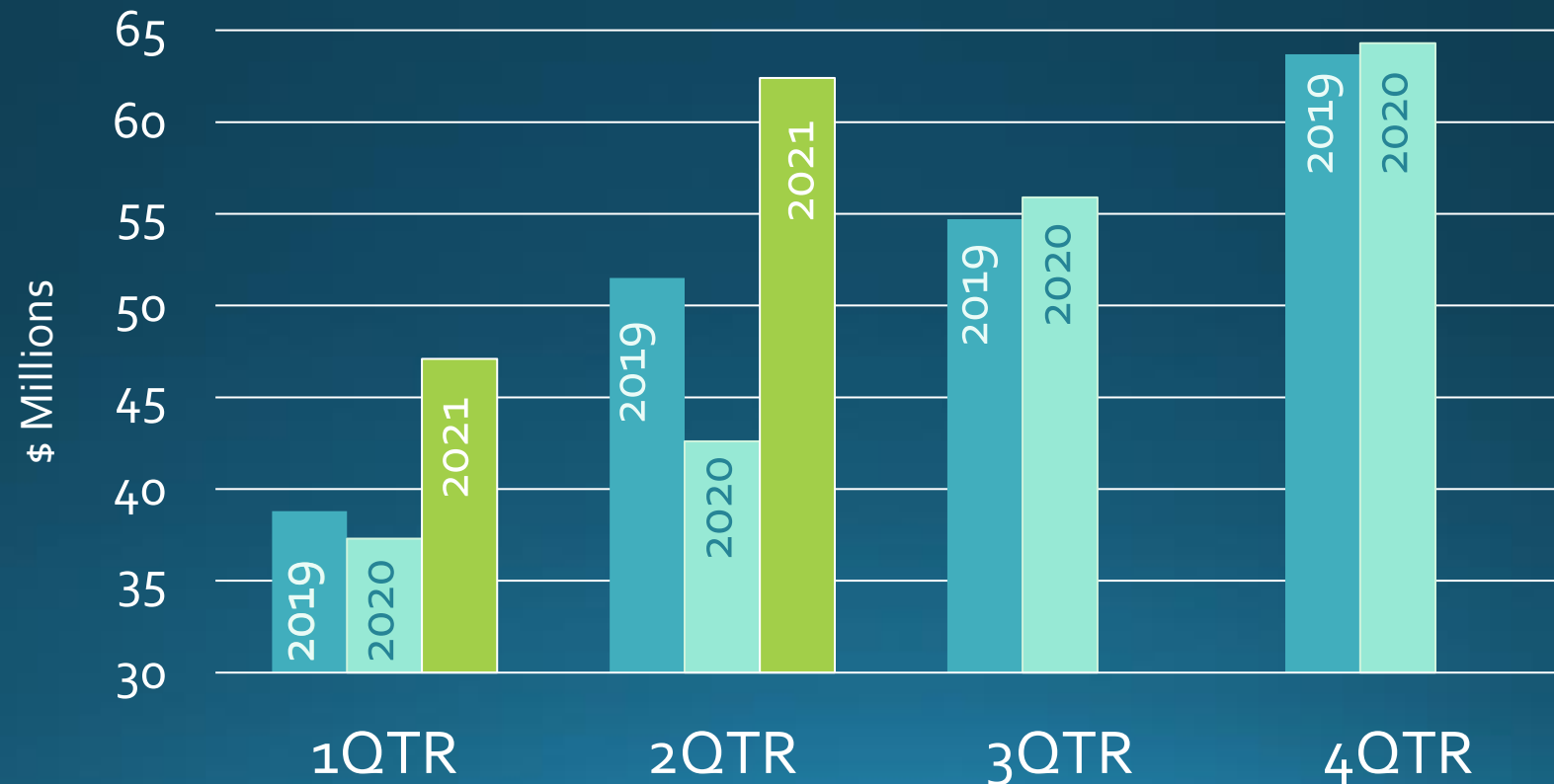
Sales Tax:

- 2021 Adopted Budget down (1.75%) compared to 2019 including the \$1.3M AIM withholding as well as \$1.2M distressed provider assistance
- Actual through 2nd QTR 21% higher than 2019



Sales Tax:

- Last 2 quarters of 2020 rebounded
- Actual YTD through 2nd QTR 21% higher than 2019



Other Revenue:

- Casino Revenue projected to meet budget projection
- Hotel Tax projected to meet budget projection
- Interest income and other revenues expected to be on budget

Expenses:

- DBCH, Emergency Response and other departments will submit a combined resolution to replenish funds that have been diverted to pay for vaccination clinics and outreach which were FEMA funded
- Primarily for COVID Resource Assistant positions and COVID Public Health Advisors with 65 positions approved and various positions filled. Latest count of 14 in the last pay period.
 - Used for contact tracing, data analysis and updating, and other related outreach and COVID-19 related tasks.

Expenses:

- We will be moving money around to the extent necessary to fund 19 positions:

Finance (4)

Comptroller (1)

HR (2)

DPW Roads (2)

Youth (1)

OCIS (1)

Legislature (1)

DCFS (4)

Planning (1)

Sheriff (2)

*Does not include positions funded at partial year who were filled early.

ARP:

- Allocated:

- Youth Center– \$10M
- Youth Grants– Learn, Play, Create– \$3.1 M
- Dutchess Stadium \$12.2M
- Parks Master Plan Projects– \$5M
- Municipal Investment Grant– \$1 M
- Build Now– NY Shovel Ready Certification at HV Regional Airport– \$350,000
- LDC– Small business economic assistance– \$300,000

- Timeline:

- Interim Report– August 31, 2021
- Project and Expenditure Report– October 31, 2021, then Quarterly
- Plan Performance Report– August 31, 2021



QUESTIONS?