



COUNTY OF DUTCHESS
BUDGET OFFICE

Memorandum

TO: Hon. A. Gregg Pulver, Chairman Dutchess County Legislature
Dutchess County Legislators
Leigh Wager, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance *HS*
Jessica White, Budget Director *JW*

DATE: June 1, 2023

RE: Fiscal Update- Revised

In advance of the annual fiscal update presentation scheduled for June 8th, there are updates to share with you relating to the 2022 Annual Update Document and the impacts of the now adopted 2023-24 New York State Budget.

Update to Annual Update Document

Once the County submits the Annual Update Document (AUD) to the State as required by May 1, it continues to review and work through the information to prepare for the County's independent audit, which takes place over the summer concluding at the end of September. During this process, it was determined a closing entry, to reserve the shared services program funding, did not accrue revenue to 2022, and instead credited 2023. Properly accruing the revenue back to 2022 results in an increase in the County's general unassigned fund balance of \$4.9 million for a total of \$77.4 million. It also results with the County ending the year in a surplus position with general fund revenues higher than expenses by \$2.9 million despite the planned use of fund balance. The revised AUD is attached, and summary information, excluding GASB 87 lease impact, is compared and provided below.

Area	May 1 st AUD	Revised AUD
General Fund Revenue	\$549.4M	\$554.4M
General Fund Expense	<u>\$551.5M</u>	<u>\$551.5M</u>
Difference	<u>(\$2.1M)</u>	<u>\$2.9M</u>
Fund Balance	\$72.5M	\$77.4M

New York State 2023-24 Budget

The New York State 2023-24 Budget was enacted a month late and the detail and impact to Dutchess was not able to be included in the memo sent May 1st. The below summary provides key items impacting the Dutchess County Budget.

Medicaid

The Governor's announcement touted increased Medicaid rates and expansion of the Medicaid program but failed to make clear that these Medicaid enhancements will come at the expense of local counties and their taxpayers by phasing out the County's Federal Affordable Care Act Medicaid funding enhancement (ACA eFMAP) over a period of time. This is an unacceptable "cash grab" by the State that will wind up costing county residents dearly.

The ACA eFMAP was intended by the Federal government to be shared with counties to provide relief to local property taxpayers as New York is one of the few states that mandate Counties bear the cost of the State's Medicaid program. To date, the State has mostly honored the Federal government's intent by sharing 80% of projected savings per year and holding 20% for later reconciliation.

The annual cost to Dutchess County taxpayers will be over \$6 million. Dutchess County is currently due nearly \$15 million in reconciliation payments for the period 2017-2020 according to the New York State Department of Health. After adding 2021 and 2022, the total amount due is projected between \$25-30 million.

Make no mistake, county taxpayers across New York State will pay the price of this cost shift. New York State cannot simply shift its bills to county taxpayers while claiming the state budget is "making the state more affordable." With basic living costs such as groceries, energy, and housing escalating substantially, our residents cannot afford this State cost shift.

The Governor's administrative actions with the eFMAP intercept, will force Dutchess County to consider tough decisions during the 2024 County budget process.

Assigned Counsel

The Enacted State Budget includes an increase in the rate paid to private lawyers (18-B) who are assigned to provide public defense in cases where there is a conflict, and a public defender cannot handle the case. The rate is increasing from \$75 per hour to \$158 per hour, more than doubling the rate paid these attorneys and therefore our expense will more than double as well. We anticipate an additional annual cost of \$2 million with 50% covered by the State. This will impact the County with additional annual costs projected at \$1 million.

County Clerk- Department of Motor Vehicle

Previously, counties retained 12.7% of in-house motor vehicle transactions and 3.25% of on-line transactions. The State budget changes the retention to a flat 10.75% for all transactions, resulting in a projected positive impact of \$1.1 million annually.

In Rem

The Governor's proposed State Budget included significant changes to the In Rem (tax enforcement proceedings) whereby gains from tax delinquent properties sold by the County after the foreclosure process would be returned to the owner after all liabilities, liens, taxes, penalties, interest, and administrative costs are paid. The Legislature rejected the Governors' proposal; however, they may address it outside of the Budget during regular legislative session. If the County cannot retain gains from the sale of tax delinquent properties an additional projected \$2 million in revenue annually will be lost.

Collectively, these state budget impacts will have significant impact on the County and may result in raising the sales tax from 3.75 to 4 percent, re-instituting sales tax on clothing and footwear purchases, raising property taxes, or significantly cutting programs and services.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Dutchess
County of Dutchess
For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Dutchess

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (ET) ENTERPRISE TRANSPORTATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (S) WORKERS COMPENSATION
- (TC) CUSTODIAL
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	155,954,929	A200	51,022,398
Petty Cash	20,665	A210	19,265
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,627	A223	220,627
TOTAL Cash	156,214,221		51,280,289
Investments In Securities	5,988,887	A450	121,831,446
Leases Receivable		A454	6,205,961
TOTAL Investments	5,988,887		128,037,408
Taxes Receivable, Current	31,006	A250	
Taxes Receivable, Overdue	646,880	A260	893,775
Returned School Taxes Receivable	26,910,106	A280	27,285,795
City School Taxes Receivable	595,218	A290	584,231
Delinquent Village Taxes Rec	312,398	A295	632,672
Taxes Receivable, Pending	612,044	A300	325,205
Tax Sale	19,445,122	A310	16,544,290
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	137,940	A330	437,557
Allowance For Uncollectible Taxes	-10,551,490	A342	-10,070,853
TOTAL Taxes Receivable (net)	38,927,042		37,420,490
Accounts Receivable	7,528,999	A380	12,814,585
Allowance For Receivables (Credit)	-1,424,226	A389	-2,948,560
TOTAL Other Receivables (net)	6,104,773		9,866,025
State And Federal, Social Services	25,659,709	A400	32,303,630
Due From State And Federal Government	59,055,514	A410	59,594,393
TOTAL State And Federal Aid Receivables	84,715,224		91,898,023
Due From Other Funds	7,357,338	A391	5,786,612
TOTAL Due From Other Funds	7,357,338		5,786,612
Towns & Cities	85,877	A430	179,600
Due From Other Governments	646,802	A440	552,055
TOTAL Due From Other Governments	732,679		731,654
Inventory Of Materials And Supplies	130,653	A445	169,985
TOTAL Inventories	130,653		169,985
Prepaid Expenses	5,385,079	A480	3,587,611
TOTAL Prepaid Expenses	5,385,079		3,587,611
Cash Special Reserves	9,774,154	A230	24,277,552
TOTAL Restricted Assets	9,774,154		24,277,552
TOTAL Assets and Deferred Outflows of Resources	315,330,049		353,055,650

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	64,388,756	A600	73,562,958
TOTAL Accounts Payable	64,388,756		73,562,958
Guaranty & Bid Deposits	103,080	A730	97,295
TOTAL Other Deposits	103,080		97,295
Other Liabilities	22,670,107	A688	37,818,915
Overpayments & Clearing Account	849,034	A690	1,939,470
Group Insurance	464,713	A720	2,494,429
TOTAL Other Liabilities	23,983,854		42,252,814
Due To Other Funds		A630	2,352,414
TOTAL Due To Other Funds	0		2,352,414
Due To Other Governments	6,796,565	A631	2,483,190
Due To School Districts	26,905,933	A660	28,783,440
Due To City School Districts	514,070	A661	467,778
Due To Village, Delinquent Taxes	421,382	A668	645,753
State Retirement	250,133	A718	297,636
TOTAL Due To Other Governments	34,888,083		32,677,798
NYS Income Tax	-0	A721	-601
Federal Income Tax	1,789	A722	753
Social Security Tax	5,249	A726	6,086
TOTAL Payroll Liabilities	7,039		6,239
TOTAL Liabilities	123,370,811		150,949,518
Deferred Inflows of Resources			
Deferred Inflow of Resources	33,331,853	A691	42,592,784
Deferred Taxes	13,129,953	A694	11,164,423
TOTAL Deferred Inflows of Resources	46,461,806		53,757,207
TOTAL Deferred Inflows of Resources	46,461,806		53,757,207
Fund Balance			
Not in Spendable Form	5,515,732	A806	3,757,596
TOTAL Nonspendable Fund Balance	5,515,732		3,757,596
Insurance Reserve	1,923,733	A863	1,944,391
Capital Reserve	787,969	A878	3,398
Other Restricted Fund Balance	7,062,452	A899	22,329,763
TOTAL Restricted Fund Balance	9,774,154		24,277,552
Assigned Appropriated Fund Balance	10,699,338	A914	42,865,820
TOTAL Assigned Fund Balance	10,699,338		42,865,820
Unassigned Fund Balance	119,508,208	A917	77,447,957
TOTAL Unassigned Fund Balance	119,508,208		77,447,957
TOTAL Fund Balance	145,497,432		148,348,925
TOTAL Liabilities, Deferred Inflows And Fund Balance	315,330,049		353,055,650

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	94,102,897	A1001	87,693,880
Special Assessments	3,607,283	A1030	3,656,244
TOTAL Real Property Taxes	97,710,181		91,350,125
Gain From Sale of Tax Acq Property	1,294	A1051	4,917,368
Federal Payments In Lieu of Taxes	17,768	A1080	18,147
Other Payments In Lieu of Taxes	1,205,180	A1081	1,181,096
Other Tax Items	46,050	A1089	12,512
Interest & Penalties On Real Prop Taxes	4,862,356	A1090	5,266,724
TOTAL Real Property Tax Items	6,132,647		11,395,847
Sales And Use Tax	250,439,927	A1110	254,414,101
Tax On Hotel Room Occupancy	3,645,329	A1113	4,377,751
Emergency Telephone System Surcharge	1,361,268	A1140	1,359,906
O.T.B. Surtax	108,247	A1150	14,842
Interest & Penalties On Non-Property Taxes	-4,230	A1190	48,133
TOTAL Non Property Tax Items	255,550,540		260,214,734
Medical Examiner Fees	29,028	A1225	16,503
Treasurer Fees	51,775	A1230	35,418
Charges For Tax Redemption	171,210	A1235	288,600
Comptroller Fees	10,000	A1240	20,000
Assessors Fees	9,757	A1250	8,969
Clerk Fees	5,399,941	A1255	4,841,614
Personnel Fees	29,949	A1260	46,470
Attorney Fees	200,647	A1265	160,517
Other General Departmental Income	1,840,232	A1289	17,710,777
Sheriff Fees	2,291,767	A1510	2,626,671
Altern To Incarceration Fees	3,735	A1515	2,824
Other Public Safety Departmental Income	1,487,893	A1589	1,704,107
Public Health Fees	17,926	A1601	43,747
Laboratory Fees	11,968	A1615	4,585
Mental Health Fees	302,749	A1620	938,849
Early Interven Fees For Serv	27,376	A1621	40,691
Other Health Departmental Income	88,420	A1689	151,100
Parking Lots And Garages-No Tax	79,205	A1721	99,545
Repay of Medical Assistance	298,700	A1801	59,788
Repayment of Family Assistance	969,508	A1809	699,772
Medical Incentive Earnings	362,724	A1811	425,708
Repayment of Child Care	754,457	A1819	408,519
Repayment of Juvenile Delinquent Care	988	A1823	
Repayment of Safety Net Assistance	551,596	A1840	1,161,691
Repayment of Home Energy Assis	187,364	A1841	169,036
Repayment of Emergency Care For Adults	23,517	A1842	33,306
Repay of Public Facilities, Children	4,915,289	A1850	5,851,929
Repayments of Day Care	18,191	A1855	7,563
Repayments of Services For Recipients	9,299	A1870	
Social Services Charges	85,165	A1894	88,239
Sealer of Weights & Measures	183,907	A1962	178,820
Charges-Programs For The Aging	1,910,107	A1972	2,074,998

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Other Economic Assistance & Opportunity	62,547	A1989	27,023
Park And Recreational Charges	205,687	A2001	231,187
Recreational Concessions		A2012	27,181
Planning Board Fees	3,542	A2115	2,923
TOTAL Departmental Income	22,596,166		40,188,671
General Services, Inter Government	361,955	A2210	341,831
Election Service Charges	3,675	A2215	3,844
Data Processing, Other Govts	581,071	A2228	700,683
Public Safety Services For Other Govts	288,280	A2260	74,369
Jail Facilities Services, Other Govts	455,326	A2264	217,535
Health Services For Other Govts Or Dist	165,400	A2280	235,353
Misc Revenue, Other Govts	2,397	A2389	2,538
TOTAL Intergovernmental Charges	1,858,103		1,576,154
Interest And Earnings	269,978	A2401	3,059,511
Rental of Real Property	375,360	A2410	181,266
Lease Payments Collected		A2421	255,880
Rental, Other (specify)	20,000	A2440	22,518
Commissions	209,983	A2450	211,126
TOTAL Use of Money And Property	875,322		3,730,301
Licenses, Other	28,279	A2545	34,277
Permits, Other	795,911	A2590	727,833
TOTAL Licenses And Permits	824,190		762,110
Fines And Forfeited Bail	58,699	A2610	48,665
Stop-Dwi Fines	305,209	A2615	267,938
Forfeitures of Deposits	375	A2620	52,316
Forfeiture of Crime Proceeds Restricted	59,727	A2626	78,770
TOTAL Fines And Forfeitures	424,009		447,689
Sales of Scrap & Excess Materials	1,871	A2650	3,364
Sales, Other	10,972	A2655	12,732
Sales of Real Property	347,092	A2660	5,580
Sales of Equipment	75,185	A2665	28,985
Insurance Recoveries	139,757	A2680	69,987
Self Insurance Recoveries	418,046	A2683	411,166
Other Compensation For Loss	88,598	A2690	65
TOTAL Sale of Property And Compensation For Loss	1,081,519		531,879
Refunds of Prior Year's Expenditures	3,372,641	A2701	-2,821,319
Gifts And Donations	38,121	A2705	19,686
Proceeds of Seized & Unclaimed Property	68,415	A2715	21,505
Opioid Settlement Funds		A2735	1,050,975
Unclassified (specify)	16,415	A2770	76,277
Intergovernmental Transfer	9,089	A2772	10,410
TOTAL Miscellaneous Local Sources	3,504,681		-1,642,466
State Aid Court Facilities	275,767	A3021	496,636
St Aid, District Attorney Salaries	76,522	A3030	76,522
St Aid - Other (specify)	6,165,485	A3089	7,793,467
St Aid, Probation Services	1,535,605	A3310	1,151,704

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
St Aid, Navigation Law Enforcement	45,675	A3315	50,511
St Aid, Other Public Safety	1,147,614	A3389	1,119,852
St Aid, Public Health	3,768,263	A3401	4,956,220
St Aid Handicapped Children	13,286,652	A3446	12,562,393
Early Intervention State Aid	772,205	A3449	1,103,286
St Aid, Narcotic Addiction Control	557,094	A3486	581,096
St Aid, Mental Health	14,294,587	A3490	15,396,438
St Aid, Other Transportation	3,763,755	A3589	5,653,455
St Aid, Medical Assistance	-152,639	A3601	8,135
St Aid, Family Assistance	4,137	A3609	2,919
St Aid, Social Services Administration	3,884,588	A3610	3,987,653
St Aid, Child Care	10,949,122	A3619	10,865,072
St Aid, Juvenile Delinquent	385,904	A3623	436,231
St Aid, Safety Net	1,906,378	A3640	1,680,301
St Aid, Emergency Aid For Adults	77,426	A3642	83,859
St Aid, Day Care	5,248,174	A3655	5,882,011
St Aid, Services For Recipients	932,109	A3670	1,014,507
St Aid, Other Social Services	7,812,812	A3689	7,035,577
St Aid, Veterans Service Agencies	205,000	A3710	220,000
St Aid, Programs For Aging	2,006,400	A3772	1,632,310
St Aid-Economic Assistance	80,108	A3789	64,083
St Aid, Youth Programs	367,576	A3820	430,221
St Aid - Other Home And Community Service		A3989	
TOTAL State Aid	79,396,319		84,284,459
Federal Aid - Other	5,998,274	A4089	14,723,635
Fed Aid, Civil Defense	442,103	A4305	539,245
Fed Aid, Crime Control	218,932	A4320	
Fed Aid Other Public Safety	103,846	A4389	268,754
Fed Aid, Public Health	1,354,020	A4401	2,743,004
Early Intervention Federal	185,508	A4451	244,572
Fed Aid, Mental Health	289,643	A4490	247,393
Fed Aid, Medicaid Assistance	644,729	A4601	489,747
Fed Aid, Family Assistance	4,467,672	A4609	5,075,847
Fed Aid, Social Services Administration	14,716,679	A4610	13,929,357
Fed Aid, Food Stamp Program Admin	1,720,751	A4611	2,133,163
Flexible Fund For Family Services (fffs)	4,953,348	A4615	4,639,011
Fed Aid, Safety Net	224,001	A4640	388,188
Fed Aid, Home Energy Assistance	6,982,146	A4641	8,036,661
Title Iv-B Funds	252,426	A4661	320,070
Fed Aid, Services For Recipients	2,576,935	A4670	2,687,275
Fed Aid Other Social Services	893,864	A4689	702,036
Fed Aid, Programs For Aging	1,052,741	A4772	1,192,587
Fed Aid, Planning Studies	646,221	A4902	590,842
Fed Aid, Emergency Disaster Assistance	1,639,163	A4960	1,963,728
TOTAL Federal Aid	49,363,003		60,915,117
TOTAL Revenues	519,316,679		553,754,619

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Other Sources			
Interfund Transfers	2,007,379	A5031	412,684
TOTAL Interfund Transfers	2,007,379		412,684
Leases		A5788	33,212,001
TOTAL Proceeds of Obligations	0		33,212,001
TOTAL Other Sources	2,007,379		33,624,685
TOTAL Detail Revenues And Other Sources	521,324,057		587,379,304

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	616,554	A10101	682,890
Legislative Board, Contr Expend	14,382	A10104	32,202
TOTAL Legislative Board	630,937		715,091
Clerk of Legis Board,pers Serv	153,805	A10401	231,422
Clerk of Legis Board,contr Expend	54,292	A10404	35,435
TOTAL Clerk of Legis Board	208,097		266,857
Municipal Court, Contr Expend	9,570	A11104	
TOTAL Municipal Court	9,570		0
Unified Court Budget Costs, Pers Serv	173,026	A11621	232,155
Unified Court Budget Costs, Contr Expend	1,807,894	A11624	1,734,440
TOTAL Unified Court Budget Costs	1,980,920		1,966,595
District Attorney, Pers Serv	4,923,736	A11651	5,812,955
District Attorney,equip & Cap Outlay		A11652	1,930,811
District Attorney,contr Expend	523,818	A11654	831,893
TOTAL District Attorney	5,447,554		8,575,660
Public Defender,pers Serv	4,697,200	A11701	5,345,952
Public Defender, Equip & Cap Outlay	8,060	A11702	
Public Defender,contr Expend	426,062	A11704	555,352
TOTAL Public Defender	5,131,322		5,901,304
Med Examiners & Coroners,pers Serv	690,572	A11851	988,350
Med Examiners & Coroners,equip&cap Outlay		A11852	5,475
Med Examiners & Coroners,contr Expend	288,311	A11854	287,852
TOTAL Med Examiners & Coroners	978,884		1,281,677
Municipal Exec, Pers Serv	986,867	A12301	1,134,930
Municipal Exec, Contr Expend	16,100	A12304	16,062
TOTAL Municipal Exec	1,002,967		1,150,992
Dir of Finance, Pers Serv	3,123,244	A13101	1,940,412
Dir of Finance, Contr Expend	109,846	A13104	175,784
TOTAL Dir of Finance	3,233,091		2,116,196
Comptroller,pers Serv	895,958	A13151	943,900
Comptroller, Contr Expend	140,760	A13154	142,192
TOTAL Comptroller	1,036,718		1,086,092
Budget, Pers Serv	356,075	A13401	486,563
Budget, Contr Expend	4,501	A13404	3,241
TOTAL Budget	360,576		489,804
Assessment, Pers Serv	503,443	A13551	592,347
Assessment, Contr Expend	13,556	A13554	15,519
TOTAL Assessment	517,000		607,866
Tax Advertising, Contr Expend	66,125	A13624	79,523
TOTAL Tax Advertising	66,125		79,523
Exp On Prop Acq For Taxes, Contr Expend	17,095	A13644	74,978
TOTAL Exp On Prop Acq For Taxes	17,095		74,978
Clerk,pers Serv	3,182,556	A14101	3,399,768
Clerk,equip & Cap Outlay		A14102	48,928

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Clerk, contr Expend	179,237	A14104	91,675
TOTAL Clerk	3,361,794		3,540,370
Law, Pers Serv	1,902,913	A14201	2,102,383
Law, Contr Expend	145,831	A14204	169,800
TOTAL Law	2,048,744		2,272,183
Personnel, Pers Serv	1,737,469	A14301	2,047,587
Personnel, equip & Cap Outlay	5,950	A14302	15,620
Personnel, Contr Expend	105,174	A14304	102,160
TOTAL Personnel	1,848,593		2,165,367
Elections, Pers Serv	1,786,067	A14501	2,303,770
Elections, Equip & Cap Outlay		A14502	
Elections, Contr Expend	719,934	A14504	759,148
TOTAL Elections	2,506,002		3,062,918
Public Works Admin, Pers Serv	207,561	A14901	248,885
Public Works Admin, Contr Expend	4,075	A14904	5,551
TOTAL Public Works Admin	211,636		254,436
Central Services Admin, pers Serv	520,947	A16101	559,513
Central Services Admin, equip & Cap Outlay		A16102	2,216,103
Central Services Admin, contr Expend	248,817	A16104	231,880
TOTAL Central Services Admin	769,765		3,007,495
Operation of Plant, Pers Serv	1,701,313	A16201	2,097,042
Operation of Plant, Equip & Cap Outlay		A16202	9,115,140
Operation of Plant, Contr Expend	3,124,608	A16204	3,563,745
TOTAL Operation of Plant	4,825,921		14,775,926
Central Garage Pers Serv	523,146	A16401	683,459
Central Garage Equip & Cap Outlay		A16402	63,586
Central Garage Contr Expend	655,761	A16404	920,839
TOTAL Central Garage Contr Expend	1,178,908		1,667,884
Central Comm System Pers Serv	30,129	A16501	37,561
Central Comm System Contr Expend	125,875	A16504	29,522
TOTAL Central Comm System Contr Expend	156,004		67,083
Central Storeroom Pers Serv	62,337	A16601	68,655
Central Storeroom Contr Expend	3,531	A16604	1,042
TOTAL Central Storeroom Contr Expend	65,868		69,697
Central Print & Mail Pers Serv	342,619	A16701	406,719
Central Print & Mail Equip & Cap Outlay	29,492	A16702	1,058,316
Central Print & Mail Contr Expend	209,181	A16704	99,128
TOTAL Central Print & Mail Contr Expend	581,292		1,564,162
Central Data Process Pers Serv	3,730,760	A16801	3,960,152
Central Data Process & Cap Outlay	86,678	A16802	13,946
Central Data Process, Contr Expend	340,199	A16804	289,844
TOTAL Central Data Process	4,157,637		4,263,943
Benefits And Awards		A17204	
TOTAL Benefits And Awards	0		0

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Unallocated Insurance, Contr Expend	1,107,527	A19104	1,293,088
TOTAL Unallocated Insurance	1,107,527		1,293,088
Municipal Assn Dues, Contr Expend	54,348	A19204	70,517
TOTAL Municipal Assn Dues	54,348		70,517
Taxes & Assess On Munic Prop, Contr Expend	1,982	A19504	1,933
TOTAL Taxes & Assess On Munic Prop	1,982		1,933
Payment of MTA Payroll Tax, Contr Expend	406,979	A19804	451,634
TOTAL Payment of MTA Payroll Tax	406,979		451,634
Distribution of Sales Tax	40,547,257	A19854	44,280,612
TOTAL Distribution of Sales Tax	40,547,257		44,280,612
Other General Govt Support, Contract Exp	17,471	A19894	35,468
TOTAL Other General Govt Support	17,471		35,468
TOTAL General Government Support	84,468,582		107,157,351
Community College Tuition,contr Expend	3,263,453	A24904	3,377,741
TOTAL Community College Tuition	3,263,453		3,377,741
Contribution Community College,Contr Expen	16,787,898	A24954	16,787,898
TOTAL Contribution Community College	16,787,898		16,787,898
TOTAL Education	20,051,351		20,165,639
Public Safety Admin, Contr Expend	285,886	A30104	273,078
TOTAL Public Safety Admin	285,886		273,078
Public Safety Comm Sys, Pers Serv	3,053,729	A30201	3,365,697
Public Safety Comm Sys, Equip & Cap Outlay	42,290	A30202	
Public Safety Comm Sys, Contr Expend	1,177,474	A30204	1,164,290
TOTAL Public Safety Comm Sys	4,273,493		4,529,986
Sheriff,pers Serv	13,317,096	A31101	13,670,297
Sheriff, Equip & Cap Outlay		A31102	3,922,619
Sheriff, Contr Expend	1,557,823	A31104	1,772,661
TOTAL Sheriff	14,874,919		19,365,577
Probation, Pers Serv	7,336,823	A31401	8,094,702
Probation, Contr Expend	3,681,428	A31404	4,336,549
TOTAL Probation	11,018,252		12,431,251
Juvenile Detention Home, Contr Expend	494,032	A31454	976,767
TOTAL Juvenile Detention Home	494,032		976,767
Jail, Pers Serv	20,317,392	A31501	19,725,134
Jail, Equip & Cap Outlay		A31502	795,728
Jail, Contr Expend	6,362,019	A31504	6,590,837
TOTAL Jail	26,679,411		27,111,699
Traffic Control, Pers Serv	47,765	A33101	39,733
Traffic Control, Contr Expen	16,217	A33104	15,153
TOTAL Traffic Control	63,982		54,886
Stop Dwi,pers Serv	121,282	A33151	134,014
Stop Dwi,contr Expend	140,480	A33154	98,636
TOTAL Stop Dwi	261,763		232,650
Fire, Pers Serv	698,456	A34101	715,345
Fire, Equip & Cap Outlay	38,870	A34102	220,802

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fire, Contr Expend	484,915	A34104	443,399
TOTAL Fire	1,222,241		1,379,546
Misc Public Safety, Contr Expend		A39894	3,115
TOTAL Misc Public Safety	0		3,115
TOTAL Public Safety	59,173,979		66,358,557
Public Health, Pers Serv	7,529,967	A40101	8,278,708
Public Health, Equip & Cap Outlay	16,480	A40102	6,923,139
Public Health, Contr Expend	2,770,477	A40104	4,274,532
TOTAL Public Health	10,316,925		19,476,379
Physically Handicapped, Pers Serv	233,758	A40461	233,928
Physically Handicapped, Equip & Cap Outlay		A40462	251,428
Physically Handicapped, Contr Expend	22,250,310	A40464	25,052,452
TOTAL Physically Handicapped	22,484,068		25,537,808
Early Intervention Pgm,pers Serv	510,759	A40591	600,291
Early Interven Pgm,equip&cap Outlay		A40592	474,688
Early Intervention Pgm,contr Expend	1,671,052	A40594	2,448,196
TOTAL Early Intervention Pgm	2,181,811		3,523,175
Narc Addic Control Serv, Contr Expend	84,063	A42304	84,063
TOTAL Narc Addic Control Serv	84,063		84,063
Alcoholic Addic Control, Pers Serv	939,248	A42501	1,051,774
Alcoholic Addic Control, Contr Expend	68,985	A42504	133,609
TOTAL Alcoholic Addic Control	1,008,233		1,185,384
Mental Health Admin,pers Serv	1,329,105	A43101	1,558,387
Mental Health Admin,contr Expend	937,099	A43104	1,059,144
TOTAL Mental Health Admin	2,266,204		2,617,531
Mental Health Prog,pers Serv	2,652,334	A43201	3,216,534
Mental Health Prog,contr Expend	20,427,401	A43204	21,589,765
TOTAL Mental Health Prog	23,079,735		24,806,298
TOTAL Health	61,421,038		77,230,638
Rr Station Maint, Contr Expend	3,064,279	A56404	3,165,280
TOTAL Rr Station Maint	3,064,279		3,165,280
Off-Street Parking, Pers Serv	48,936	A56501	
Off-Street Parking, Contr Expend	4,956	A56504	6,986
TOTAL Off-Street Parking	53,892		6,986
TOTAL Transportation	3,118,171		3,172,266
Admin, Pers Serv	20,247,063	A60101	22,641,441
Admin, Contr Expend	4,731,371	A60104	5,433,171
TOTAL Admin	24,978,434		28,074,612
Day Care, Contr Expend	4,619,462	A60554	5,635,883
TOTAL Day Care	4,619,462		5,635,883
Services For Recipients, Contr Expend	6,758,877	A60704	7,784,145
TOTAL Services For Recipients	6,758,877		7,784,145
Medicaid to State	31,770,864	A61004	32,557,106
TOTAL Medicaid to State	31,770,864		32,557,106

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Medicaid, Other	55,101	A61014	112,844
TOTAL Medicaid	55,101		112,844
Special Needs, Cont.	244,130	A61064	278,878
TOTAL Special Needs	244,130		278,878
Family Assistance, Contr Expend	6,142,481	A61094	7,024,450
TOTAL Family Assistance	6,142,481		7,024,450
Child Care, Contr Expend	26,880,439	A61194	28,822,339
TOTAL Child Care	26,880,439		28,822,339
Juvenile Delinquent, Contr Expend	216,917	A61234	159,581
TOTAL Juvenile Delinquent	216,917		159,581
State Training School, Contr Expend	1,800,000	A61294	2,877,824
TOTAL State Training School	1,800,000		2,877,824
Safety Net, Contr Expend	7,634,237	A61404	7,544,807
TOTAL Safety Net	7,634,237		7,544,807
Home Energy Assistance, Contr Expend	6,604,395	A61414	8,406,140
TOTAL Home Energy Assistance	6,604,395		8,406,140
Emergency Aid For Adults, Contr Expend	205,766	A61424	216,620
TOTAL Emergency Aid For Adults	205,766		216,620
Veterans Service, Pers Serv	283,232	A65101	309,817
Veterans Service, Equip & Cap Outlay		A65102	350,539
Veterans Service, Contr Expend	443,531	A65104	635,462
TOTAL Veterans Service	726,763		1,295,818
Consumer Affairs, Pers Serv	195,909	A66101	194,948
Consumer Affairs, Contr Expend	9,275	A66104	6,056
TOTAL Consumer Affairs	205,184		201,004
Programs For Aging, Pers Serv	2,683,931	A67721	2,981,532
Programs For Aging, Equip & Cap Outlay		A67722	3,946,843
Programs For Aging, Contr Expend	2,476,959	A67724	2,660,081
TOTAL Programs For Aging	5,160,890		9,588,456
TOTAL Economic Assistance And Opportunity	124,003,942		140,580,507
Parks, Pers Serv	1,103,077	A71101	1,286,708
Parks, Equip & Cap Outlay	20,392	A71102	769,909
Parks, Contr Expend	500,391	A71104	803,301
TOTAL Parks	1,623,861		2,859,918
Youth Prog, Pers Serv	306,287	A73101	435,436
Youth Prog, Equip & Cap Outlay		A73102	284,813
Youth Prog, Contr Expend	446,054	A73104	1,312,887
TOTAL Youth Prog	752,341		2,033,136
Historian, Pers Serv	86,794	A75101	97,735
Historian, Contr Expend	2,685	A75104	3,958
TOTAL Historian	89,480		101,692
TOTAL Culture And Recreation	2,465,682		4,994,746
Planning, Pers Serv	1,648,582	A80201	1,990,436
Planning, Equip & Cap Outlay		A80202	1,944,655

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Planning, Contr Expend	9,568,619	A80204	27,702,160
TOTAL Planning	11,217,202		31,637,252
Refuse & Garbage, Pers Serv	238,908	A81601	238,908
Refuse & Garbage, Contr Expend	84,899	A81604	84,899
TOTAL Refuse & Garbage	323,807		323,807
Conservation, Contr Expend	302,744	A87104	304,674
TOTAL Conservation	302,744		304,674
Gen Natural Resources, Contr Expend	3,669,658	A87904	3,808,408
TOTAL Gen Natural Resources	3,669,658		3,808,408
TOTAL Home And Community Services	15,513,411		36,074,141
State Retirement System	18,787,721	A90108	15,103,478
Social Security, Employer Cont	8,607,564	A90308	9,239,656
Worker's Compensation, Empl Bnfts	2,542,088	A90408	2,551,860
Life Insurance, Empl Bnfts	46,932	A90458	49,526
Unemployment Insurance, Empl Bnfts		A90508	53,383
Disability Insurance, Empl Bnfts	201,387	A90558	209,475
Hospital & Medical (dental) Ins, Empl Bnft	33,486,798	A90608	35,282,654
Other Employee Benefits (spec)	228,510	A90898	302,115
TOTAL Employee Benefits	63,901,000		62,792,148
Debt Principal, Serial Bonds	18,980,981	A97106	21,754,354
TOTAL Debt Principal	18,980,981		21,754,354
Debt Interest, Serial Bonds	5,780,999	A97107	6,374,184
TOTAL Debt Interest	5,780,999		6,374,184
TOTAL Expenditures	458,879,137		546,654,530
Transfers, Other Funds	2,178,905	A99019	4,367,699
Transfers, Capital Projects Fund	3,286,031	A99509	33,505,581
TOTAL Operating Transfers	5,464,936		37,873,280
TOTAL Other Uses	5,464,936		37,873,280
TOTAL Detail Expenditures And Other Uses	464,344,073		584,527,810

COUNTY OF Dutchess
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	88,517,447	A8021	145,497,431
Prior Period Adj -Decrease In Fund Balance		A8015	
Restated Fund Balance - Beg of Year	88,517,447	A8022	145,497,431
ADD - REVENUES AND OTHER SOURCES	521,324,057		587,379,304
DEDUCT - EXPENDITURES AND OTHER USES	464,344,073		584,527,810
Fund Balance - End of Year	145,497,431	A8029	148,348,925

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	85,033,608	A1049N	84,506,928
Est Rev - Real Property Tax Items	7,581,000	A1099N	7,950,000
Est Rev - Non Property Tax Items	245,180,000	A1199N	255,907,000
Est Rev - Departmental Income	24,152,793	A1299N	23,885,259
Est Rev - Intergovernmental Charges	2,039,577	A2399N	2,074,091
Est Rev - Use of Money And Property	928,117	A2499N	2,669,491
Est Rev - Licenses And Permits	763,280	A2599N	703,260
Est Rev - Fines And Forfeitures	340,891	A2649N	434,391
Est Rev - Sale of Prop And Comp For Loss	530,850	A2699N	539,450
Est Rev - Miscellaneous Local Sources	974,798	A2799N	1,838,414
Est Rev - State Aid	82,525,165	A3099N	90,376,299
Est Rev - Federal Aid	43,837,217	A4099N	44,055,502
TOTAL Estimated Revenues	493,887,296		514,940,085
Estimated - Interfund Transfer	342,055	A5031N	377,923
Appropriated Reserve & Restricted Fund Bal		A511N	3,000,000
Appropriated Fund Balance	10,699,338	A599N	42,865,820
TOTAL Estimated Other Sources	11,041,393		46,243,743
TOTAL Estimated Revenues And Other Sources	504,928,689		561,183,828

COUNTY OF Dutchess
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	86,149,404	A1999N	96,055,412
App - Education	20,490,898	A2999N	20,389,398
App - Public Safety	65,042,265	A3999N	69,295,697
App - Health	70,991,203	A4999N	80,114,896
App - Transportation	3,182,676	A5999N	3,450,780
App - Economic Assistance And Opportunity	146,759,816	A6999N	150,411,611
App - Culture And Recreation	4,433,485	A7999N	5,369,466
App - Home And Community Services	18,592,086	A8999N	14,509,963
App - Employee Benefits	66,746,824	A9199N	72,122,736
App - Debt Service	19,656,189	A9899N	22,185,960
TOTAL Appropriations	502,044,846		533,905,919
App - Interfund Transfer	2,883,843	A9999N	27,277,909
TOTAL Other Uses	2,883,843		27,277,909
TOTAL Appropriations And Other Uses	504,928,689		561,183,828

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	489,993	CD200	581,347
TOTAL Cash	489,993		581,347
Accounts Receivable		CD380	2,049
TOTAL Other Receivables (net)	0		2,049
Due From State And Federal Government	1,310,486	CD410	1,414,140
TOTAL State And Federal Aid Receivables	1,310,486		1,414,140
TOTAL Assets and Deferred Outflows of Resources	1,800,478		1,997,536

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	1,346,427	CD600	1,231,096
TOTAL Accounts Payable	1,346,427		1,231,096
Due To Other Funds		CD630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	1,346,427		1,231,096
Fund Balance			
Assigned Unappropriated Fund Balance	454,051	CD915	766,440
TOTAL Assigned Fund Balance	454,051		766,440
TOTAL Fund Balance	454,051		766,440
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,800,478		1,997,536

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Community Development Income	125,887	CD2170	143,553
TOTAL Departmental Income	125,887		143,553
Fed Aid, Job Training Partnership	1,740,152	CD4790	1,943,514
Fed Aid, Community Development Act	1,560,339	CD4910	1,340,785
Fed Aid, Emergency Disaster Assistance	866,240	CD4960	202,460
Fed Aid Other Home and Community Services	455,718	CD4989	311,374
TOTAL Federal Aid	4,622,448		3,798,132
TOTAL Revenues	4,748,335		3,941,685
TOTAL Detail Revenues And Other Sources	4,748,335		3,941,685

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Credit Card Fees		CD13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Job Train & Services, Contr Expend	1,652,554	CD62924	1,893,259
TOTAL Job Train & Services	1,652,554		1,893,259
TOTAL Economic Assistance And Opportunity	1,652,554		1,893,259
Public Works Fac Site, Equip & Cap	286,058	CD86622	168,943
Public Works Fac Site, Contr Expend	77,175	CD86624	368,325
TOTAL Public Works Fac Site	363,233		537,268
Rehab Loans & Grant, Equip & Cap Outlay	92,518	CD86682	81,553
TOTAL Rehab Loans & Grant	92,518		81,553
Spec Proj For Elderly,equip & Cap Outlay	271,453	CD86702	20,669
Spec Proj For Elderly, Contr Expend		CD86704	175,214
TOTAL Spec Proj For Elderly	271,453		195,883
Prov of Public Service, Contr Expen	1,517,461	CD86764	533,201
TOTAL Prov of Public Service	1,517,461		533,201
Administration, Contr Expend	333,678	CD86864	293,884
TOTAL Administration	333,678		293,884
Grants To Municipalities	400,623	CD86924	94,249
TOTAL Grants To Municipalities	400,623		94,249
TOTAL Home And Community Services	2,978,966		1,736,038
TOTAL Expenditures	4,631,520		3,629,297
TOTAL Detail Expenditures And Other Uses	4,631,520		3,629,297

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	337,237	CD8021	454,051
Restated Fund Balance - Beg of Year	337,237	CD8022	454,051
ADD - REVENUES AND OTHER SOURCES	4,748,335		3,941,685
DEDUCT - EXPENDITURES AND OTHER USES	4,631,520		3,629,297
Fund Balance - End of Year	454,051	CD8029	766,440

COUNTY OF Dutchess
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(D) COUNTY ROAD

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	3,025,533	D200	2,680,262
TOTAL Cash	3,025,533		2,680,262
Investments In Securities		D450	1,843,761
TOTAL Investments	0		1,843,761
Accounts Receivable	6,503	D380	11,870
TOTAL Other Receivables (net)	6,503		11,870
Due From State And Federal Government	168,189	D410	153,823
TOTAL State And Federal Aid Receivables	168,189		153,823
Due From Other Funds		D391	66
TOTAL Due From Other Funds	0		66
Due From Other Governments	136,602	D440	207,424
TOTAL Due From Other Governments	136,602		207,424
Prepaid Expenses	220,637	D480	151,535
TOTAL Prepaid Expenses	220,637		151,535
TOTAL Assets and Deferred Outflows of Resources	3,557,464		5,048,740

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(D) COUNTY ROAD

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	688,212	D600	569,368
TOTAL Accounts Payable	688,212		569,368
Due To Other Funds	2,576	D630	1,352
TOTAL Due To Other Funds	2,576		1,352
TOTAL Liabilities	690,788		570,720
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,800	D691	
TOTAL Deferred Inflows of Resources	1,800		0
TOTAL Deferred Inflows of Resources	1,800		0
Fund Balance			
Not in Spendable Form	220,637	D806	151,535
TOTAL Nonspendable Fund Balance	220,637		151,535
Assigned Appropriated Fund Balance	27,298	D914	1,312,810
Assigned Unappropriated Fund Balance	2,616,941	D915	3,013,676
TOTAL Assigned Fund Balance	2,644,239		4,326,486
TOTAL Fund Balance	2,864,876		4,478,021
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,557,464		5,048,740

COUNTY OF Dutchess
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(D) COUNTY ROAD

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	9,200,327	D1001	10,883,420
TOTAL Real Property Taxes	9,200,327		10,883,420
Other General Departmental Income	11,065	D1289	60,936
Other Transportation Departmental Income	1,974,598	D1789	1,870,707
TOTAL Departmental Income	1,985,663		1,931,643
Interest And Earnings	3,338	D2401	22,440
Rental of Real Property, Individuals	4,600	D2410	4,050
TOTAL Use of Money And Property	7,938		26,490
Permits, Other	43,988	D2590	43,107
TOTAL Licenses And Permits	43,988		43,107
Forfeitures of Deposits	1,470	D2620	1,635
TOTAL Fines And Forfeitures	1,470		1,635
Sales of Scrap & Excess Materials	11,911	D2650	4,368
Sales, Other	166	D2655	112
Sales of Equipment	5,500	D2665	
Insurance Recoveries	8,134	D2680	54,207
Other Compensation For Loss	2,828	D2690	7,066
TOTAL Sale of Property And Compensation For Loss	28,538		65,754
Refunds of Prior Year's Expenditures	13,973	D2701	719
TOTAL Miscellaneous Local Sources	13,973		719
Fed Aid, Emergency Disaster Assistance	167,176	D4960	
TOTAL Federal Aid	167,176		0
TOTAL Revenues	11,449,073		12,952,767
Interfund Transfers	100,094	D5031	447,320
TOTAL Interfund Transfers	100,094		447,320
TOTAL Other Sources	100,094		447,320
TOTAL Detail Revenues And Other Sources	11,549,167		13,400,087

COUNTY OF Dutchess
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(D) COUNTY ROAD

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Other General Govt Support, Contract Exp		D19894	13,991
TOTAL Other General Govt Support	0		13,991
TOTAL General Government Support	0		13,991
Traffic Control, Contr Expen	215,778	D33104	423,844
TOTAL Traffic Control	215,778		423,844
TOTAL Public Safety	215,778		423,844
Street Admin, Pers Serv	767,921	D50101	878,016
Street Admin, Contr Expend	67,114	D50104	37,318
TOTAL Street Admin	835,035		915,334
Engineering, Pers Serv	1,012,713	D50201	1,096,826
Engineering, Contr Expend	236,409	D50204	203,691
TOTAL Engineering	1,249,122		1,300,516
Maint of Streets, Pers Serv	2,888,530	D51101	2,936,321
Maint of Streets, Equip & Cap Outlay	17,818	D51102	19,416
Maint of Streets, Contr Expend	713,554	D51104	863,571
TOTAL Maint of Streets	3,619,903		3,819,308
Maint of Bridges, Pers Serv	197,630	D51201	221,402
Maint of Bridges, Contr Expend	53,038	D51204	45,891
TOTAL Maint of Bridges	250,668		267,293
Snow Removal, Pers Serv	402,405	D51421	433,900
Snow Removal, Contr Expend	895,344	D51424	949,673
TOTAL Snow Removal	1,297,749		1,383,573
TOTAL Transportation	7,252,476		7,686,025
State Retirement, Empl Bnfts	863,374	D90108	675,277
Social Security , Empl Bnfts	385,223	D90308	407,800
Worker's Compensation, Empl Bnfts	690,034	D90408	630,424
Life Insurance, Empl Bnfts	1,000	D90458	1,199
Unemployment Insurance, Empl Bnfts		D90508	1,822
Disability Insurance, Empl Bnfts	9,556	D90558	9,737
Hospital & Medical (dental) Ins, Empl Bnft	1,933,514	D90608	1,929,663
Other Employee Benefits (spec)	6,198	D90898	7,162
TOTAL Employee Benefits	3,888,900		3,663,083
TOTAL Expenditures	11,357,153		11,786,943
TOTAL Detail Expenditures And Other Uses	11,357,153		11,786,943

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(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,672,866	D8021	2,864,876
Prior Period Adj -Increase In Fund Balance		D8012	
Prior Period Adj -Decrease In Fund Balance	4	D8015	
Restated Fund Balance - Beg of Year	2,672,862	D8022	2,864,876
ADD - REVENUES AND OTHER SOURCES	11,549,167		13,400,087
DEDUCT - EXPENDITURES AND OTHER USES	11,357,153		11,786,943
Fund Balance - End of Year	2,864,876	D8029	4,478,021

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(D) COUNTY ROAD

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	10,883,420	D1049N	10,360,383
Est Rev - Departmental Income	1,900,000	D1299N	1,900,000
Est Rev - Use of Money And Property	8,000	D2499N	10,000
Est Rev - Licenses And Permits	32,100	D2599N	32,100
Est Rev - Fines And Forfeitures	500	D2649N	500
Est Rev - Sale of Prop And Comp For Loss	29,000	D2699N	30,500
TOTAL Estimated Revenues	12,853,020		12,333,483
Appropriated Fund Balance	27,298	D599N	1,312,810
TOTAL Estimated Other Sources	27,298		1,312,810
TOTAL Estimated Revenues And Other Sources	12,880,318		13,646,293

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(D) COUNTY ROAD

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Public Safety	308,000	D3999N	510,700
App - Transportation	8,435,089	D5999N	9,116,972
App - Employee Benefits	4,137,229	D9199N	4,018,621
TOTAL Appropriations	12,880,318		13,646,293
TOTAL Appropriations And Other Uses	12,880,318		13,646,293

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	711,485	DM200	887,631
TOTAL Cash	711,485		887,631
Investments In Securities		DM450	140,079
TOTAL Investments	0		140,079
Accounts Receivable	100	DM380	1,114
TOTAL Other Receivables (net)	100		1,114
Due From State And Federal Government	892	DM410	921
TOTAL State And Federal Aid Receivables	892		921
Prepaid Expenses	32,779	DM480	21,134
TOTAL Prepaid Expenses	32,779		21,134
TOTAL Assets and Deferred Outflows of Resources	745,256		1,050,880

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	121,259	DM600	147,485
TOTAL Accounts Payable	121,259		147,485
Due To Other Funds	412	DM630	59,011
TOTAL Due To Other Funds	412		59,011
TOTAL Liabilities	121,670		206,496
Fund Balance			
Not in Spendable Form	32,779	DM806	21,134
TOTAL Nonspendable Fund Balance	32,779		21,134
Assigned Appropriated Fund Balance	5,111	DM914	202,320
Assigned Unappropriated Fund Balance	585,696	DM915	620,929
TOTAL Assigned Fund Balance	590,806		823,249
TOTAL Fund Balance	623,585		844,383
TOTAL Liabilities, Deferred Inflows And Fund Balance	745,256		1,050,880

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	2,654,355	DM1001	2,901,622
TOTAL Real Property Taxes	2,654,355		2,901,622
Interest And Earnings	763	DM2401	2,970
TOTAL Use of Money And Property	763		2,970
Sales of Scrap & Excess Materials	2,864	DM2650	1,841
Sales of Equipment	11,050	DM2665	
Insurance Recoveries	15,300	DM2680	15,117
Other Compensation For Loss	947	DM2690	3,886
TOTAL Sale of Property And Compensation For Loss	30,160		20,844
Refunds of Prior Year's Expenditures	27	DM2701	49
TOTAL Miscellaneous Local Sources	27		49
Fed Aid, Emergency Disaster Assistance		DM4960	29
TOTAL Federal Aid	0		29
TOTAL Revenues	2,685,306		2,925,515
Interfund Transfers	14,000	DM5031	71,908
TOTAL Interfund Transfers	14,000		71,908
Leases		DM5788	258,780
TOTAL Proceeds of Obligations	0		258,780
TOTAL Other Sources	14,000		330,688
TOTAL Detail Revenues And Other Sources	2,699,305		3,256,203

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Machinery, Pers Serv	779,586	DM51301	829,188
Machinery, Equip & Cap Outlay		DM51302	304,890
Machinery, Contr Expend	1,271,918	DM51304	1,360,843
TOTAL Machinery	2,051,504		2,494,920
TOTAL Transportation	2,051,504		2,494,920
State Retirement, Empl Bnfts	184,164	DM90108	96,189
Social Security, Empl Bnfts	5,207	DM90308	65,508
Worker's Compensation, Empl Bnfts	79,481	DM90408	85,448
Life Insurance, Empl Bnfts	15	DM90458	8
Disability Insurance, Empl Bnfts	1,419	DM90558	1,354
Hospital & Medical (dental) Ins, Empl Bnft	327,774	DM90608	290,780
Other Employee Benefits (spec)	1,145	DM90898	1,198
TOTAL Employee Benefits	599,205		540,485
TOTAL Expenditures	2,650,710		3,035,405
TOTAL Detail Expenditures And Other Uses	2,650,710		3,035,405

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	574,990	DM8021	623,585
Restated Fund Balance - Beg of Year	574,990	DM8022	623,585
ADD - REVENUES AND OTHER SOURCES	2,699,305		3,256,203
DEDUCT - EXPENDITURES AND OTHER USES	2,650,710		3,035,405
Fund Balance - End of Year	623,585	DM8029	844,385

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	2,901,622	DM1049N	3,582,689
Est Rev - Use of Money And Property	500	DM2499N	500
Est Rev - Fines And Forfeitures	13,500	DM2649N	17,000
TOTAL Estimated Revenues	2,915,622		3,600,189
Appropriated Fund Balance	5,111	DM599N	202,320
TOTAL Estimated Other Sources	5,111		202,320
TOTAL Estimated Revenues And Other Sources	2,920,733		3,802,509

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	2,283,920	DM5999N	3,190,717
App - Employee Benefits	636,813	DM9199N	611,792
TOTAL Appropriations	2,920,733		3,802,509
TOTAL Appropriations And Other Uses	2,920,733		3,802,509

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2021	EdpCode	2022
Assets			
Cash	707,835	EA200	1,091,081
Petty Cash	200	EA210	
TOTAL Cash	708,035		1,091,081
Investments In Securities		EA450	1,087,416
Leases Receivable		EA454	3,490,651
TOTAL Investments	0		4,578,067
Accounts Receivable	330,075	EA380	203,315
Accrued Interest Receivable		EA381	9,113
TOTAL Other Receivables (net)	330,075		212,428
Due From State And Federal Government	2,597,873	EA410	1,303,638
TOTAL State And Federal Aid Receivables	2,597,873		1,303,638
Due From Other Funds		EA391	78,596
TOTAL Due From Other Funds	0		78,596
Due From Other Governments		EA440	10,177
TOTAL Due From Other Governments	0		10,177
Prepaid Expenses	17,531	EA480	12,449
TOTAL Prepaid Expenses	17,531		12,449
Land	3,136,399	EA101	3,136,399
Buildings	14,220,945	EA102	14,287,239
Machinery And Equipment	5,040,927	EA104	5,150,554
Construction Work In Progress	800,141	EA105	1,181,784
Infrastructure	31,309,176	EA106	31,309,285
Other Capital Assets	179,880	EA107	179,880
Net Pension Asset - Proportionate Share		EA108	135,978
Accum Deprec, Buildings	-4,374,028	EA112	-4,998,745
Accum Depr, Imp Other Than Bld		EA113	
Accum Depr, Machinery & Equip	-2,810,832	EA114	-2,978,578
Accum Deprec, Infrastructure	-26,533,781	EA116	-27,542,410
Accum Deprec, Other Capital Assets	-179,880	EA117	-179,880
TOTAL Fixed Assets (net)	20,788,946		19,681,507
Deferred Outflow of Resources	1,468,491	EA495	1,210,974
Deferred Outflows of Resources - Pensions	356,694	EA496	289,206
TOTAL Deferred Outflows of Resources	1,825,185		1,500,180
TOTAL Assets and Deferred Outflows of Resources	26,267,646		28,468,124

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2021	EdpCode	2022
Accounts Payable	272,070	EA600	370,627
TOTAL Accounts Payable	272,070		370,627
Accrued Liabilities	10,984	EA601	26,439
TOTAL Accrued Liabilities	10,984		26,439
Customers' Deposits	1,350	EA615	1,350
TOTAL Other Deposits	1,350		1,350
Net Pension Liability -Proportionate Share	1,539	EA638	
Total OPEB Liability	3,012,945	EA683	3,122,900
Compensated Absences	56,804	EA687	65,598
Other Liabilities	67,317	EA688	86,740
TOTAL Other Liabilities	3,138,604		3,275,238
Due To Other Funds	2,404,829	EA630	1,118,490
TOTAL Due To Other Funds	2,404,829		1,118,490
Bonds Payable	867,812	EA628	1,516,362
TOTAL Bond And Long Term Liabilities	867,812		1,516,362
TOTAL Liabilities	6,695,650		6,308,506
Deferred Inflows of Resources			
Deferred Inflow of Resources	174,164	EA691	3,554,989
Deferred Inflows of Resources - Pensions	451,243	EA697	484,717
TOTAL Deferred Inflows of Resources	625,407		4,039,706
TOTAL Deferred Inflows of Resources	625,407		4,039,706
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	19,921,134	EA920	18,078,405
Net Assets-Restricted For Debt	656,882	EA922	1,352,710
Net Assets-Restricted For Other Purposes	16,302	EA923	1,193,320
Net Assets-Unrestricted (deficit)	-1,647,730	EA924	-2,504,524
TOTAL Net Position	18,946,588		18,119,912
TOTAL Fund Balance	18,946,588		18,119,912
TOTAL Liabilities, Deferred Inflows And Fund Balance	26,267,645		28,468,124

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Airport Fees & Rentals	1,094,368	EA1770	893,423
TOTAL Charges For Services Within Locality	1,094,368		893,423
Sale of Scrap Materials	1,450	EA2650	1,403
Sales, Other		EA2655	8,000
Insurance Recoveries	2,435	EA2680	6,937
TOTAL Sale of Property And Compensation For Loss	3,885		16,340
Interest And Earnings	677	EA2401	48,767
Rental of Real Property	164,607	EA2410	195,219
Lease Payments Collected		EA2421	289,151
Rental, Other (specify)	1,053	EA2440	597
TOTAL Use of Money And Property	166,337		533,735
Refunds of Prior Year's Expenditures	317	EA2701	59
Unclassified (specify)	60	EA2770	390
TOTAL Other	377		449
St Aid, Other Transportation	7,710	EA3589	15,971
TOTAL State Aid	7,710		15,971
Fed Aid Other Transportation	1,780,976	EA4589	360,784
TOTAL Federal Aid	1,780,976		360,784
TOTAL Revenues	3,053,653		1,820,702
Interfund Transfers	599,203	EA5031	847,754
TOTAL Interfund Transfers	599,203		847,754
	599,203		847,754
TOTAL Operating Revenue	3,652,856		2,668,456

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2021	EdpCode	2022
Expenses			
Airport, Pers Serv	404,154	EA56101	509,647
TOTAL Airport	404,154		509,647
TOTAL Personal Services	404,154		509,647
Depreciation	1,971,008	EA19944	1,824,909
TOTAL Depreciation	1,971,008		1,824,909
Airport, Contr Expend	675,432	EA56104	543,546
TOTAL Airport	675,432		543,546
TOTAL Contractual Expenses	2,646,441		2,368,455
Airport Empl Bnfts	524,826	EA56108	574,167
TOTAL Airport Empl Bnfts	524,826		574,167
TOTAL Employee Benefits	524,826		574,167
Debt Interest, Serial Bonds	33,902	EA97107	42,863
TOTAL Interest Expense	33,902		42,863
TOTAL Expenses	3,609,323		3,495,132
TOTAL Operating Expenses	3,609,323		3,495,132

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Net Position - Beginning of Year	18,891,651	EA8021	18,946,588
Prior Period Adj -Increase In Net Position	11,404	EA8012	
Prior Period Adj -Decrease In Net Position		EA8015	1
Restated Net Position - Beg of Year	18,903,055	EA8022	18,946,588
ADD - REVENUES AND OTHER SOURCES	3,652,856		2,668,456
DEDUCT - EXPENDITURES AND OTHER USES	3,609,323		3,495,132
Net Position - End of Year	18,946,588	EA8029	18,119,910

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2021	EdpCode	2022
Cash Rec'd From Providing Svcs	1,157,291	EA7111	1,375,053
Cash Payments Contr Exp	-611,937	EA7112	-555,940
Cash Payments Pers Svcs & Bnfts	-696,957	EA7113	-777,577
Other Operating Rev	5,315	EA7114	17,386
TOTAL Cash Flows From Operating Activities	-146,288		58,922
Operating Grants Rec'd	597,453	EA7122	255,091
Transfers To/from Other Funds	-1,127	EA7123	-2,367,700
TOTAL Cash Flows From Non-Capital And Financing Activities	596,327		-2,112,609
Proceeds of Debt (capital)	111,197	EA7131	823,295
Principal Payments Debt (capital)	-310,930	EA7132	-151,450
Interest Expense (capital)	-39,200	EA7133	-31,281
Capital Contributed By Other Funds	1,448,722	EA7135	1,402,795
Payments To Contractors	-1,820,698	EA7136	-484,748
Capital Grants Rec'd From Oth Govts	255,959	EA7137	1,799,574
TOTAL Cash Flows From Capital And Related Financing Activities	-354,949		3,358,185
Purchase of Investments		EA7151	-78,022
Sale of Investments		EA7152	
Interest Income	165,284	EA7153	243,986
TOTAL Cash Flows From Investing Activities	165,284		165,965
Net Inc(dec) In Cash&cash Equiv	260,374	EA7161	1,470,462
	260,374		1,470,462
Operating Income (loss)	-2,457,793	EA7181	-2,188,259
Depreciation	1,971,008	EA7182	1,824,909
Inc/dec In Assets-Other Than Cash	-1,160,196	EA7183	301,579
Inc/dec In Liabilities Other Than Cash	1,500,693	EA7184	120,692
TOTAL Reconciliation of Operating Income To Cash	-146,288		58,922

COUNTY OF Dutchess
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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2021	EdpCode	2022
Assets			
Cash	2,769,223	ET200	6,498,964
Petty Cash	500	ET210	
Cash With Fiscal Agent	75,000	ET223	125,000
TOTAL Cash	2,844,723		6,623,964
Investments In Securities		ET450	500,285
TOTAL Investments	0		500,285
Accounts Receivable	135,053	ET380	107,688
TOTAL Other Receivables (net)	135,053		107,688
Due From State And Federal Government	2,923,329	ET410	777,260
TOTAL State And Federal Aid Receivables	2,923,329		777,260
Due From Other Funds		ET391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses	2,532	ET480	2,688
TOTAL Prepaid Expenses	2,532		2,688
Land	248,965	ET101	248,965
Buildings	9,212,436	ET102	9,533,197
Improvements Other Than Buildings	39,091	ET103	39,091
Machinery And Equipment	20,587,412	ET104	19,924,985
Construction Work In Progress	173,904	ET105	165,740
Infrastructure	2,663,263	ET106	2,663,263
Net Pension Asset - Proportionate Share		ET108	1,219,685
Accum Deprec, Buildings	-7,750,628	ET112	-7,854,563
Accum Depr, Imp Other Than Bld	-7,818	ET113	-11,727
Accum Depr, Machinery & Equip	-18,790,744	ET114	-18,770,947
Accum Deprec, Infrastructure	-1,597,958	ET116	-1,864,284
Intangible Lease Asset - Mach & Equip		ET124	138,816
Accum Amort, Intang Lease Asset-Mach & Equ		ET134	-34,704
TOTAL Fixed Assets (net)	4,777,922		5,397,516
Deferred Outflows of Resources - Pensions	84,376	ET496	2,267,167
TOTAL Deferred Outflows of Resources	84,376		2,267,167
TOTAL Assets and Deferred Outflows of Resources	10,767,934		15,676,569

COUNTY OF Dutchess
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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2021	EdpCode	2022
Accounts Payable	518,572	ET600	1,119,370
TOTAL Accounts Payable	518,572		1,119,370
Accrued Liabilities	558	ET601	442
TOTAL Accrued Liabilities	558		442
Net Pension Liability -Proportionate Share	392	ET638	
Lease Liability		ET682	104,631
Compensated Absences	12,485	ET687	117,334
Other Liabilities	81,137	ET688	73,038
Overpayments & Clearing Account		ET690	
TOTAL Other Liabilities	94,014		295,003
Due To Other Funds	37,482	ET630	70,495
TOTAL Due To Other Funds	37,482		70,495
Bonds Payable	216,311	ET628	168,215
TOTAL Bond And Long Term Liabilities	216,311		168,215
TOTAL Liabilities	866,937		1,653,525
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	113,916	ET697	4,347,806
TOTAL Deferred Inflows of Resources	113,916		4,347,806
TOTAL Deferred Inflows of Resources	113,916		4,347,806
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	4,561,611	ET920	5,156,263
Net Assets-Restricted For Debt	83,722	ET922	122,330
Net Assets-Restricted For Other Purposes	353,008	ET923	565,219
Net Assets-Unrestricted (deficit)	4,788,741	ET924	3,831,427
TOTAL Net Position	9,787,082		9,675,238
TOTAL Fund Balance	9,787,082		9,675,238
TOTAL Liabilities, Deferred Inflows And Fund Balance	10,767,934		15,676,569

COUNTY OF Dutchess
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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Bus Operations	1,026,662	ET1750	1,122,386
Other Transportation DepT. Income	41,003	ET1789	30,689
TOTAL Charges For Services Within Locality	1,067,666		1,153,074
Sales, Other	2,639	ET2655	533
Insurance Recoveries	22,053	ET2680	75,418
TOTAL Sale of Property And Compensation For Loss	24,692		75,950
Interest And Earnings	647	ET2401	7,218
TOTAL Use of Money And Property	647		7,218
Refunds of Prior Year's Expenditures	38,340	ET2701	
Unclassified (specify)		ET2770	198
TOTAL Other	38,340		198
St Aid, Other Transportation	3,812,234	ET3589	3,748,640
TOTAL State Aid	3,812,234		3,748,640
Fed Aid Other Transportation	6,922,336	ET4589	5,633,310
TOTAL Federal Aid	6,922,336		5,633,310
TOTAL Revenues	11,865,915		10,618,392
Interfund Transfers	1,465,608	ET5031	4,220,150
TOTAL Interfund Transfers	1,465,608		4,220,150
	1,465,608		4,220,150
TOTAL Operating Revenue	13,331,523		14,838,542

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2021	EdpCode	2022
Expenses			
Bus Operations, Pers Serv	102,027	ET56301	4,597,360
TOTAL Bus Operations	102,027		4,597,360
TOTAL Personal Services	102,027		4,597,360
Depreciation	1,999,605	ET19944	1,341,859
TOTAL Depreciation	1,999,605		1,341,859
Bus Operations, Contr Expend	11,181,075	ET56304	6,790,355
TOTAL Bus Operations	11,181,075		6,790,355
TOTAL Contractual Expenses	13,180,680		8,132,213
Bus Operations, Empl Bnfts	27,218	ET56308	2,220,643
TOTAL Bus Operations	27,218		2,220,643
TOTAL Employee Benefits	27,218		2,220,643
Term Bonds-Interest	1,330	ET97007	169
TOTAL Interest Expense	1,330		169
TOTAL Expenses	13,311,254		14,950,385
TOTAL Operating Expenses	13,311,254		14,950,385

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(ET) ENTERPRISE TRANSPORTATION

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Net Position - Beginning of Year	9,764,212	ET8021	9,787,082
Prior Period Adj -Increase In Net Position	2,601	ET8012	
Restated Net Position - Beg of Year	9,766,813	ET8022	9,787,082
ADD - REVENUES AND OTHER SOURCES	13,331,523		14,838,542
DEDUCT - EXPENDITURES AND OTHER USES	13,311,254		14,950,385
Net Position - End of Year	9,787,082	ET8029	9,675,235

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Code Description	2021	EdpCode	2022
Cash Rec'd From Providing Svcs	10,789,879	ET7111	12,225,620
Cash Payments Contr Exp	-11,533,883	ET7112	-6,172,628
Cash Payments Pers Svcs & Bnfts	-128,603	ET7113	-5,881,690
Other Operating Rev	63,032	ET7114	76,149
TOTAL Cash Flows From Operating Activities	-809,575		247,451
Transfers To/from Other Funds	1,361,241	ET7123	3,564,550
TOTAL Cash Flows From Non-Capital And Financing Activities	1,361,241		3,564,550
Principal Payments Debt (capital)	-138,089	ET7132	-48,096
Interest Expense (capital)	-10,485	ET7133	-8,830
Capital Contributed By Other Funds	114,345	ET7135	688,613
Payments To Contractors	-1,492,346	ET7136	-654,221
Capital Grants Rec'd From Oth Govts	1,320,750	ET7137	482,841
TOTAL Cash Flows From Capital And Related Financing Activities	-205,825		460,307
Interest Income	647	ET7153	7,218
TOTAL Cash Flows From Investing Activities	647		7,218
Net Inc(dec) In Cash&cash Equiv	346,487	ET7161	4,279,527
	346,487		4,279,527
Operating Income (loss)	-2,877,802	ET7181	-4,961,636
Depreciation	1,999,605	ET7182	1,377,391
Inc/dec In Assets-Other Than Cash	399,625	ET7183	-1,089,447
Inc/dec In Liabilities Other Than Cash	-331,002	ET7184	4,921,143
TOTAL Reconciliation of Operating Income To Cash	-809,575		247,451

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	35,125,765	H200	13,672,445
TOTAL Cash	35,125,765		13,672,445
Investments In Securities		H450	56,319,997
TOTAL Investments	0		56,319,997
Accounts Receivable		H380	13,018
TOTAL Other Receivables (net)	0		13,018
Due From State And Federal Government	11,266,880	H410	6,328,154
TOTAL State And Federal Aid Receivables	11,266,880		6,328,154
Due From Other Funds		H391	2,273,752
TOTAL Due From Other Funds	0		2,273,752
TOTAL Assets and Deferred Outflows of Resources	46,392,645		78,607,365

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	15,011,455	H600	12,444,050
TOTAL Accounts Payable	15,011,455		12,444,050
Due To Other Funds	4,912,001	H630	4,537,243
TOTAL Due To Other Funds	4,912,001		4,537,243
TOTAL Liabilities	19,923,456		16,981,292
Fund Balance			
Assigned Appropriated Fund Balance	26,469,189	H914	61,626,073
TOTAL Assigned Fund Balance	26,469,189		61,626,073
TOTAL Fund Balance	26,469,189		61,626,073
TOTAL Liabilities, Deferred Inflows And Fund Balance	46,392,645		78,607,365

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	79,000	H2401	639,571
TOTAL Use of Money And Property	79,000		639,571
Grants From Local Governments		H2706	240,000
Premium & Accrued Interest On Obligations	159,955	H2710	974,194
TOTAL Miscellaneous Local Sources	159,955		1,214,194
St Aid-Capital Projects	5,000	H3097	307,281
St Aid, Community College Construction	1,267,688	H3285	10,800
St Aid, Community College Equipment	185,335	H3286	146,135
St Aid, Other		H3297	91,985
St Aid, Public Safety-Cap Proj	319,909	H3397	588,635
St Aid, Consolidated Highway Aid	5,041,555	H3501	4,743,213
St Aid, Highway Cap Projects	1,228,459	H3591	163,761
TOTAL State Aid	8,047,946		6,051,810
Fed Aid, Transp Cap Proj	5,570,787	H4597	1,003,020
TOTAL Federal Aid	5,570,787		1,003,020
TOTAL Revenues	13,857,689		8,908,594
Interfund Transfers	3,286,031	H5031	32,286,148
TOTAL Interfund Transfers	3,286,031		32,286,148
Serial Bonds	54,698,900	H5710	69,400,000
Leases		H5788	296,766
TOTAL Proceeds of Obligations	54,698,900		69,696,766
TOTAL Other Sources	57,984,931		101,982,914
TOTAL Detail Revenues And Other Sources	71,842,620		110,891,508

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
General Govt, Equip & Cap Outlay	49,831,203	H19972	51,523,640
TOTAL General Govt	49,831,203		51,523,640
TOTAL General Government Support	49,831,203		51,523,640
Education, Equip & Cap Outlay	1,327,344	H21972	500,024
TOTAL Education	1,327,344		500,024
TOTAL Education	1,327,344		500,024
Public Safety Comm Sys, Equip & Cap Outlay	775,705	H30202	4,483,112
TOTAL Public Safety Comm Sys	775,705		4,483,112
TOTAL Public Safety	775,705		4,483,112
Public Health, Equip & Cap Outlay		H40102	399,153
TOTAL Public Health	0		399,153
TOTAL Health	0		399,153
Perm Improve Highway, Equip & Cap Outlay	5,041,555	H51122	4,743,213
TOTAL Perm Improve Highway	5,041,555		4,743,213
Highway, Capital Projects	13,725,283	H51972	7,910,931
TOTAL Highway	13,725,283		7,910,931
TOTAL Transportation	18,766,838		12,654,144
Economic Dev, Equip & Cap Outlay	69,900	H64972	28,600
TOTAL Economic Dev	69,900		28,600
TOTAL Economic Assistance And Opportunity	69,900		28,600
Recreation, Equip & Cap Outlay	2,906,766	H71972	5,550,786
TOTAL Recreation	2,906,766		5,550,786
TOTAL Culture And Recreation	2,906,766		5,550,786
Other Home & Comm Serv, Equip & Cap Outlay	560,631	H89972	507,813
TOTAL Other Home & Comm Serv	560,631		507,813
TOTAL Home And Community Services	560,631		507,813
TOTAL Expenditures	74,238,388		75,647,272
Transfers, Other Funds	1,697,539	H99019	87,352
TOTAL Operating Transfers	1,697,539		87,352
TOTAL Other Uses	1,697,539		87,352
TOTAL Detail Expenditures And Other Uses	75,935,927		75,734,624

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	30,617,398	H8021	26,469,189
Prior Period Adj -Increase In Fund Balance		H8012	0
Prior Period Adj -Decrease In Fund Balance	54,901	H8015	
Restated Fund Balance - Beg of Year	30,562,496	H8022	26,469,189
ADD - REVENUES AND OTHER SOURCES	71,842,620		110,891,508
DEDUCT - EXPENDITURES AND OTHER USES	75,935,927		75,734,624
Fund Balance - End of Year	26,469,189	H8029	61,626,071

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	14,603,453	K101	15,757,601
Buildings	204,881,651	K102	216,244,643
Improvements Other Than Buildings	8,791,736	K103	10,253,513
Machinery And Equipment	78,859,704	K104	75,053,616
Construction Work In Progress	114,273,047	K105	145,646,698
Infrastructure	300,721,151	K106	333,878,444
Other Capital Assets	30,891,814	K107	31,542,443
Net Pension Asset - Proportionate Share		K108	36,212,757
Accum Deprec, Buildings	-133,895,166	K112	-140,656,225
Accum Depr, Imp Other Than Bld	-7,493,403	K113	-7,639,002
Accum Depr, Machinery & Equip	-60,101,216	K114	-57,564,243
Accum Deprec, Infrastructure	-198,753,273	K116	-213,879,058
Accum Deprec, Other Capital Assets	-4,888,277	K117	-5,316,064
Intangible Lease Asset - Building		K122	27,421,657
Intangible Lease Asset - Mach & Equip		K124	6,345,889
Accum Amort, Intang Lease Asset - Buildin		K132	-1,921,626
Accum Amort, Intang Lease Asset-Mach & Equ		K134	-686,053
TOTAL Fixed Assets (net)	347,891,221		470,694,991
Deferred Outflows of Resources - Pensions		K496	77,869,962
TOTAL Deferred Outflows of Resources	0		77,869,962
TOTAL Assets and Deferred Outflows of Resources	347,891,221		548,564,953

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	347,891,221	K159	548,564,953
TOTAL Investments in Non-Current Government Assets	347,891,221		548,564,953
TOTAL Fund Balance	347,891,221		548,564,953
TOTAL	347,891,221		548,564,953

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Investments In Securities		S450	13,069,241
TOTAL Investments	0		13,069,241
Accounts Receivable	210,653	S380	96,963
TOTAL Other Receivables (net)	210,653		96,963
Cash Special Reserves	13,915,351	S230	1,126,128
TOTAL Restricted Assets	13,915,351		1,126,128
TOTAL Assets and Deferred Outflows of Resources	14,126,004		14,292,332

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	806,829	S600	221,813
TOTAL Accounts Payable	806,829		221,813
Due To Other Funds	39	S630	19
TOTAL Due To Other Funds	39		19
TOTAL Liabilities	806,868		221,832
Deferred Inflows of Resources			
Deferred Inflow of Resources	49,467	S691	24,736
TOTAL Deferred Inflows of Resources	49,467		24,736
TOTAL Deferred Inflows of Resources	49,467		24,736
Fund Balance			
Contributed Reserve	13,269,669	S853	14,045,763
TOTAL Contributed Capital	13,269,669		14,045,763
TOTAL Fund Balance	13,269,669		14,045,763
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,126,004		14,292,332

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Participants Assessments	4,741,004	S2222	4,701,842
TOTAL Intergovernmental Charges	4,741,004		4,701,842
Interest And Earnings	11,453	S2401	87,161
TOTAL Use of Money And Property	11,453		87,161
Insurance Recoveries	1,584,220	S2680	616,564
Other Compensation For Loss		S2690	153,638
TOTAL Sale of Property And Compensation For Loss	1,584,220		770,202
Refunds of Prior Year's Expenditures	3,344,102	S2701	2,119
TOTAL Miscellaneous Local Sources	3,344,102		2,119
TOTAL Revenues	9,680,780		5,561,325
TOTAL Detail Revenues And Other Sources	9,680,780		5,561,325

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(S) WORKERS COMPENSATION

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Self Insurance Admin, Contr Expend	590,691	S17104	569,687
TOTAL Self Insurance Admin	590,691		569,687
Benefits And Awards, Contr Expend	2,791,988	S17204	3,495,613
TOTAL Benefits And Awards	2,791,988		3,495,613
Excess Or Catastrophe, Contr Expend	386,238	S17224	394,599
TOTAL Excess Or Catastrophe	386,238		394,599
TOTAL General Government Support	3,768,917		4,459,899
TOTAL Expenditures	3,768,917		4,459,899
Transfers, Other Funds	309,840	S99019	325,332
TOTAL Operating Transfers	309,840		325,332
TOTAL Other Uses	309,840		325,332
TOTAL Detail Expenditures And Other Uses	4,078,757		4,785,231

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(S) WORKERS COMPENSATION

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	7,667,647	S8021	13,269,669
Restated Fund Balance - Beg of Year	7,667,647	S8022	13,269,669
ADD - REVENUES AND OTHER SOURCES	9,680,780		5,561,325
DEDUCT - EXPENDITURES AND OTHER USES	4,078,757		4,785,231
Fund Balance - End of Year	13,269,669	S8029	14,045,762

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	6,730,159	TC200	7,862,315
Cash In Time Deposits	62,164	TC201	
TOTAL Cash	6,792,322		7,862,315
Due from Other Governments	1,171,291	TC440	
TOTAL Due From Other Governments	1,171,291		0
TOTAL Assets and Deferred Outflows of Resources	7,963,613		7,862,315

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities (Specify)	978,317	TC688	1,058,904
TOTAL Other Liabilities	978,317		1,058,904
Due to Other Funds		TC630	1
TOTAL Due To Other Funds	0		1
Mortgage Tax	3,808,334	TC758	2,411,351
TOTAL Due To Other Governments	3,808,334		2,411,351
TOTAL Liabilities	4,786,651		3,470,257
Fund Balance			
Net Assets-Restricted For Other Purposes	3,176,961	TC923	4,392,059
TOTAL Net Position	3,176,961		4,392,059
TOTAL Fund Balance	3,176,961		4,392,059
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,963,612		7,862,315

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Unclassified (specify)	2,576,006	TC2770	3,847,879
TOTAL Miscellaneous Local Sources	2,576,006		3,847,879
TOTAL Revenues	2,576,006		3,847,879
TOTAL Detail Revenues And Other Sources	2,576,006		3,847,879

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Other Custodial Activities Contractual	3,349,844	TC19354	2,632,782
TOTAL Other Custodial Activities Contractual	3,349,844		2,632,782
TOTAL General Government Support	3,349,844		2,632,782
TOTAL Expenditures	3,349,844		2,632,782
TOTAL Detail Expenditures And Other Uses	3,349,844		2,632,782

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	3,950,800	TC8021	3,176,961
Prior Period Adjustments,inc Fund Eqty		TC8012	1
Prior Period Adjustments,dec Fnd Eqty	1	TC8015	
Restated Fund Balance - Beg of Year	3,950,799	TC8022	3,176,962
ADD - REVENUES AND OTHER SOURCES	2,576,006		3,847,879
DEDUCT - EXPENDITURES AND OTHER USES	3,349,844		2,632,782
Fund Balance - End of Year	3,176,961	TC8029	4,392,057

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits	5,852	TE201	5,852
TOTAL Cash	5,852		5,852
TOTAL Assets and Deferred Outflows of Resources	5,852		5,852

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Net Assets-Restricted For Other Purposes	5,852	TE923	5,852
TOTAL Net Position	5,852		5,852
TOTAL Fund Balance	5,852		5,852
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,852		5,852

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	5,852	TE8021	5,852
Restated Fund Balance - Beg of Year	5,852	TE8022	5,852
Fund Balance - End of Year	5,852	TE8029	5,852

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	790,505,026	W129	1,037,436,653
TOTAL Provision To Be Made In Future Budgets	790,505,026		1,037,436,653
TOTAL Assets and Deferred Outflows of Resources	790,505,026		1,037,436,653

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Retained Percentages-Contracts Payable		W605	5,450,183
TOTAL Retained Percentages	0		5,450,183
Net Pension Liability -Proportionate Share	472,425	W638	
Lease Liability		W682	31,986,722
Total OPEB Liability	568,605,295	W683	600,257,937
Compensated Absences	10,322,529	W687	11,903,986
TOTAL Other Liabilities	579,400,249		644,148,646
Bonds Payable	211,104,777	W628	258,750,423
TOTAL Bond And Long Term Liabilities	211,104,777		258,750,423
Deferred Inflows of Resources - Pensions		W697	129,087,401
TOTAL Deferred Inflows of Resources	0		129,087,401
TOTAL Liabilities	790,505,026		1,037,436,653
TOTAL Liabilities	790,505,026		1,037,436,653

COUNTY OF Dutchess
Statement of Indebtedness
For the Fiscal Year Ending 2022

5/30/2023

County of: Dutchess

Municipal Code: 13010000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND N	Public Improvement Refunding		Y	12/22/2011	12/22/2022	0.015%		\$5,395,000	\$155,000	\$155,000	\$0	\$0		\$0
2014	BOND N	Public Improvement		Y	11/14/2014	05/01/2034	2.431%		\$22,203,842	\$9,445,000	\$9,445,000	\$0	\$0		\$0
2015	BOND N	Refunding		Y	06/11/2015	12/15/2027	1.955%		\$14,800,000	\$4,075,000	\$840,000	\$0	\$0		\$3,235,000
2016	BOND N	Refunding			10/19/2016	10/01/2028	1.27%		\$10,960,000	\$4,790,000	\$1,615,000	\$0	\$0		\$3,175,000
2017	BOND N	Public Improvement		Y	09/26/2017	03/01/2037	2.439%		\$5,000,000	\$3,740,000	\$310,000	\$0	\$0		\$3,430,000
2018	BOND N	Public Impvovement		Y	03/01/2018	03/01/2038	2.74%		\$14,949,536	\$10,815,000	\$880,000	\$0	\$0		\$9,935,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2039	2.519%		\$15,000,000	\$12,440,000	\$1,125,000	\$0	\$0		\$11,315,000
2020	BOND N	Public Improvement		Y	03/04/2020	03/15/2040	1.78%		\$37,730,000	\$35,315,000	\$2,415,000	\$0	\$0		\$32,900,000
2021	BOND N	Public Improvement		Y	04/01/2021	04/01/2042	2.253%		\$40,000,000	\$40,000,000	\$725,000	\$0	\$0		\$39,275,000
2022	BOND N	Public Improvement		Y	03/24/2022	04/01/2042	2.64%		\$20,200,000	\$0			\$0		\$20,200,000
2015	BOND N	Public improvement		Y	12/02/2015	05/01/2035	2.134%		\$27,873,760	\$11,620,000	\$1,185,000	\$0	\$0		\$10,435,000
2018	BOND N	Public Improvement - B		Y	03/01/2018	03/01/2038	3.43%		\$40,000,000	\$38,075,000	\$895,000	\$0	\$0		\$37,180,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2048	3.189%		\$20,000,000	\$19,485,000	\$440,000	\$0	\$0		\$19,045,000
2021	BOND N	Public Improvement		Y	04/01/2021	04/01/2039	1.893%		\$14,808,900	\$14,808,900	\$548,900	\$0	\$0		\$14,260,000
2022	BOND N	Public improvement		Y	03/24/2022	04/01/2048	3.00%		\$50,000,000	\$0			\$0		\$50,000,000
2019	BOND N	Refunding - Public Improvement		Y	04/20/2019	12/01/2031	1.707%		\$12,805,000	\$7,425,000	\$1,375,000	\$0	\$0		\$6,050,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$70,200,000	\$212,188,900	\$21,953,900	\$0	\$0	\$0	\$260,435,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$70,200,000	\$212,188,900	\$21,953,900	\$0	\$0	\$0	\$260,435,000

COUNTY OF Dutchess
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$37,265.00
Demand Deposits	9Z2011	\$7,065,203.55
Time Deposits	9Z2021	\$102,986,397.69
Total		\$110,088,866.24
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$15,167,718.70
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$130,039,000.00
Total		\$145,206,718.70
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$194,792,226.00
Market Value at Balance Sheet Date	9Z4502	\$194,792,226.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-unts	\$65,204	\$0	\$0	\$65,204
****-unts	\$7,000,000	\$0	\$0	\$7,000,000
****-rust	\$2,391,853	\$0	\$0	\$2,391,853
****-6330	\$525,795	\$229	\$525,220	\$804
****-7038	\$702,282	\$0	\$2,282	\$700,000
****-9285	\$18,401,996	\$0	\$0	\$18,401,996
****-3068	\$3,991	\$0	\$3,991	\$0
****-6154	\$45,724	\$0	\$45,724	\$0
****-1702	\$1,635,072	\$0	\$1,635,072	\$0
****-ious	\$1,055,412	\$0	\$0	\$1,055,412
****-8938	\$350,239	\$0	\$0	\$350,239
****-0034	\$119,651	\$0	\$0	\$119,651
****-2822	\$15,888	\$0	\$0	\$15,888
****-1867	\$348,465	\$0	\$0	\$348,465
****-3041	\$26,906,300	\$488,571	\$5,920,012	\$21,474,859
****-4868	\$44,240	\$0	\$44,240	\$0
****-1884	\$475,144	\$12,385	\$0	\$487,529
****-5786	\$10,815	\$0	\$0	\$10,815
****-7197	\$2,659,889	\$64	\$0	\$2,659,953
****-4999	\$884,205	\$0	\$0	\$884,205
****-1843	\$650,748	\$0	\$0	\$650,748
****-85-1	\$5,157	\$0	\$0	\$5,157
****-5973	\$5,774,977	\$0	\$0	\$5,774,977
****-0105	\$1,761,846	\$649,505	\$0	\$2,411,351
****-3587	\$164,929	\$7,395	\$0	\$172,325
****-0121	\$202,676	\$0	\$33,721	\$168,956
****-3226	\$775,254	\$0	\$0	\$775,254
****-0026	\$11,073,185	\$105	\$2,195,568	\$8,877,721
****-2966	\$83,003	\$0	\$0	\$83,003
****-8396	\$84,371	\$0	\$84,371	\$0

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9187	\$8,677,416	\$0	\$0	\$8,677,416
****-3413	\$5,652,497	\$0	\$0	\$5,652,497
****-5627	\$7,228	\$0	\$0	\$7,228
****-9269	\$12,388,633	\$0	\$0	\$12,388,633
****-4004	\$3,207,203	\$0	\$0	\$3,207,203
****-69-1	\$1,947	\$0	\$0	\$1,947
****--202	\$3,532,851	\$0	\$0	\$3,532,851
****-1930	\$96,662	\$0	\$0	\$96,662
****-8157	\$189,386	\$0	\$0	\$189,386
****-0811	\$564,229	\$1,249	\$0	\$565,478
****-usts	\$4,814	\$0	\$0	\$4,814
****-9219	\$71,336	\$0	\$29,391	\$41,945
****-0028	\$21,052	\$0	\$0	\$21,052
****-5973	\$13,202	\$0	\$0	\$13,202
****-1158	\$53,457	\$0	\$0	\$53,457
****-Cash	\$19,265	\$0	\$0	\$19,265
****-Cash	\$18,000	\$0	\$0	\$18,000
****-nt A	\$220,627	\$0	\$0	\$220,627
****-nt T	\$15,840	\$0	\$0	\$15,840
****-t ET	\$125,000	\$0	\$0	\$125,000
****-nt S	\$350,000	\$0	\$0	\$350,000
Total Adjusted Bank Balance				\$110,088,866
Petty Cash				\$0
Adjustments				\$0
Total Cash			9ZCASH *	\$110,088,866
Total Cash Balance All Funds			9ZCASHB *	\$110,088,866

* Must be equal

COUNTY OF Dutchess
Local Government Questionnaire
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

COUNTY OF Dutchess
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		1,678			
Total Part Time Employees:		225			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$16,734,885.60	1,678		
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$10,076,275.97	1,678	225	
90408	Worker's Compensation Insurance	\$3,295,132.00	1,678	225	
90458	Life Insurance	\$51,366.79	224	28	
90508	Unemployment Insurance	\$59,197.50			
90558	Disability Insurance	\$227,940.76	1,317	73	
90608	Hospital and Medical (Dental) Insurance	\$38,714,553.76	1,358	20	1,163
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$631,172.85			
Total		\$69,790,525.23			
Computed Total From Financial Section (comparative purposes only)		\$69,790,525.23			

COUNTY OF Dutchess
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$791,305	233,741	gallons	
Diesel Fuel	\$1,532,081	382,091	gallons	
Fuel Oil	\$131,162	37,755	gallons	
Natural Gas	\$547,322	466,764	cubic feet	
Electricity	\$2,774,997	16,910,868	kilowatt-hours	
Coal			tons	
Propane	\$35,154	19,529	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Heidi Seelbach , hereby certify that I am the Chief Fiscal Officer of the County of Dutchess , and that the information provided in the annual financial report of the County of Dutchess , for the fiscal year ended 12/31/2022 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Dutchess , and adopted by me as my signature for use in conjunction with the filing of the County of Dutchess's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Dutchess's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(845) 486-2033
Telephone Number

04/28/2023
Date of Certification

Heidi Seelbach
Name

Commissioner of Finance
Title

22 Market Street, 4th FL
Official Address

(845) 486-2033
Official Telephone Number

COUNTY OF DUTCHESS, NEW YORK
Notes to the Annual Financial Report Update Document
Year Ended December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Financial Report Update Document of the County of Dutchess, New York (the “County”) presents fund financial statements in the manner prescribed by the Office of the State Comptroller of New York and have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting principles are described below.

Reporting Entity

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, transportation, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

Basis of Presentation—Fund Financial Statements

The fund financial statements provide information about the County’s funds. Separate statements for each fund are presented in the manner prescribed by the Office of the State Comptroller of New York.

The County reports the following major governmental funds:

- *General Fund*—The General Fund is the primary operating fund of the County and accounts for all financial resources of the general government, except those required to be accounted for in other funds. The principal sources of revenue for the General Fund are sales and use taxes and real property taxes.
- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by enterprise funds. The principal source of revenue for the Capital Projects Fund include serial bonds, grants and aid.

Nonmajor Special Revenue Funds—These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law. The principal source of revenue for the County Road Fund is property taxes.
- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law. The principal source of revenue for the Road Machinery Fund is property taxes.

- *Community Development Fund*—The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development. The principal source of revenue for the Community Development Fund is federal aid.

The County reports the following major proprietary funds:

- *Dutchess County Airport Fund* (“Airport Fund”)—The Airport Fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of operations of the airport will be financed through charges to users.
- *Dutchess County Bus Transportation System* (“Transportation Fund”)—The Transportation Fund accounts for the activities of the County’s public transportation system. The transportation system operates for the residents of the County.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

Fiduciary Funds—These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County’s programs. The County’s fiduciary funds include the following:

- *Private Purpose Trust Fund*—The Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.
- *Custodial Fund*—The Custodial Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

Other Funds—Certain non-current assets and liabilities are presented in the fund financial statements:

- *General Fixed Assets*—The General Fixed Assets Fund is used to record the County’s capital assets.
- *General Long-Term Debt*—The General Long-Term Debt Fund is used to record the County’s long-term liabilities and includes bonds payable and liabilities related to certain employee benefits.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. This measurement focus is used for the proprietary funds, general fixed assets fund and the general long-term debt fund.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period; all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Cash, Cash Equivalents and Investments—Cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The County’s short-term investments consist of certificates of deposit, obligations of New York State, the United States Government and its agents. State statutes and various resolutions of the County Legislature govern the County’s investment policies. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Investments are recorded at fair values in accordance with GASB.

Restricted Cash and Cash Equivalents—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenues, debt proceeds set aside for a specific purpose and cash held on behalf of others.

Intergovernmental Receivables—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

Prepaid Items—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Inventories—Inventories are recorded at cost using the first-in, first-out method. Inventories largely consist of office supplies reported within governmental activities.

General Fixed Assets—Capital assets and certain pension related assets are reported on the General Fixed Asset Fund (the “K Fund”) included in the Annual Financial Report Update Document. Pension related assets are reported in conformity with GASB 68.

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads and bridges) and are reported in the K fund for governmental funds and directly on the statement of net position of the proprietary funds. Capital assets, except for infrastructure assets, are defined by the County as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of three years. For infrastructure assets, the same estimated minimum useful life is used (in excess of ten years), but only those infrastructure projects that cost more than \$100,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at acquisition value at the date of donation.

Land, right of way and easements, and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital Assets	Years
Infrastructure	10-50
Buildings and building improvements	5-40
Improvements other than buildings	5-30
Machinery and equipment	3-15

Deferred Outflows/Inflows of Resources—In addition to assets, the statement of financial position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2022, the County’s primary government has two items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide financial statements and proprietary fund financial statements. This item represents the effect of the net change in the County’s proportion of the collective net pension liability, the difference during the measurement period between the County’s contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension systems made subsequent to the measurement date. The second item is related to OPEB reported in the government-wide and proprietary fund financial statements and represents the effects of the change in the County’s proportion of the

collective OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2022, the primary government of the County has three items that qualify for reporting in this category. One of the items arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported as deferred inflows of resources only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes that will not be realized within the period of availability. These amounts are deferred and recognized in the period that the amounts become available. The second item represents the effect of the net change in the County's proportion of the collective net pension liability and the difference during the measurement periods between the County's contributions and its proportionate share of total contributions to the pension systems not included in pension expense and is reported on the government-wide financial statements as well as within the individual proprietary funds. The third item represents the effects of the change in the County's proportion of the collective OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability.

Net Position Flow Assumption—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

Fund Balance Flow Assumptions—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Legislature is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Legislature has by resolution

authorized the Commissioner of Finance to assign amounts for specific purposes. The Legislature may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenses/Expenditures

Program Revenues—Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes—The County levies its real property taxes on December 31st, prior to the year of collection and attached as an enforceable lien on January 1st. On March 1st, interest is accrued on all unpaid taxes in accordance with real property tax law. Property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

Tax collections are the responsibility of either the city tax collectors for the cities of Poughkeepsie and Beacon or the town receivers or collectors for the towns in the County and are collected through May 31st or August 31st, the later date being for certain towns that pay in installments. After these dates, uncollected real property taxes receivables of the towns are turned over for collection by the County. The towns satisfy the full amount of their tax levies from the first monies collected and remit all amounts thereafter to the County.

A local law provides for the collection, by the County, of delinquent village taxes. This law requires the amount of returned delinquent village taxes remaining unpaid, be paid to the village by the County by the first day of April following the return.

Tax rates are calculated using assessments prepared by individual city and town assessors utilizing the equalization rates established by the New York State Board of Equalization and Assessment for the purpose of comparability. The total taxable equalized assessed value of real property included in the tax levy for collection in 2022 is \$35,005,740,714. The effective tax rate on this value is \$2.85 per thousand. The constitutional tax limit is 1.5% of the 5-year average of the equalized assessment. For 2022 this represents approximately 16.7% of the constitutional tax limit.

Local Development Revenue Bonds—Bonds authorized by the Dutchess County LDC and issued through various lending institutions, are designated as special obligations of the Dutchess County LDC and payable solely from the revenues and other assets pledged as collateral against the bonds. The Dutchess County LDC does not act as guarantor in the event of collateralized properties and revenues, as specified in the applicable financing agreement, that are insufficient to meet debt service requirements. Additionally, in each of these financings, the Dutchess County LDC has assigned all rights to receive certain revenues derived with respect to the facilities it has financed to the holders of the local development revenue bonds. As a consequence, the Dutchess County LDC does not reflect such bonds or related properties on its financial statements. Local development revenue bonds authorized by the Dutchess County LDC and outstanding at December 31, 2022, total \$1,388,450,516.

Compensated Absences—The County employees are entitled, with certain limitations, to accrue sick leave and vacation time. Estimated sick leave and vacation time is accumulated by governmental fund type employees and reported as a liability and expenditure in the government-wide financial statements under governmental activities. For proprietary fund type employees, the accumulation is recorded as a noncurrent liability of the proprietary fund type. The compensated absences liability for the County’s governmental and business-type activities at December 31, 2022, totaled \$11,903,986 and 182,932 respectively, and are reported in the government-wide financial statements and proprietary fund financial statements.

Payment of sick leave and compensatory time recorded in the government-wide financial statements is dependent on many factors; therefore, the timing of future payments is not readily determinable. However, management believes that sufficient resources will be available for the payment of compensated absences when such payments become due.

Proprietary Funds Operating and Nonoperating Revenues and Expenses—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues of enterprise funds consist of charges for services and operating grants. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services, and depreciation. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of nonoperating income. Subsidies and grants to proprietary funds which finance capital activities are reported as nonoperating revenue.

Pensions—The County is mandated by New York State law to participate in the New York State Local Employees’ Retirement System (“ERS”). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 5.

Other Postemployment Benefits—In addition to providing pension benefits, the County provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement, as discussed in Note 7.

Workers’ Compensation and General Claims—Estimated costs associated with workers’ compensation and general claims and judgments for both reported and unreported events totaled \$30,982,447 at December 31, 2021. Estimates of both future payment of losses and related claim adjustment expenses are recorded as long-term liabilities in the government-wide financial statements.

Other

Estimates—The preparation of the financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows/inflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

Stewardship, Compliance and Accountability

Legal Compliance—Budgets—The County’s annual procedures in establishing the budgetary data reflected in the basic financial statements are described below.

- No later than November 1st, the County Executive submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- After public hearings are conducted to obtain taxpayer comments, no later than December 21st, the governing board adopts the budget.
- All modifications of the budget must be approved by the governing board. (However, the Budget Officer is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County's investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, certain commercial paper, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 102% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2022, consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty Cash	\$ 19,265	\$ 0		\$ 19,265
Deposits	87,492,241	7,715,045	7,797,112	103,004,398
CDs	7,000,000		65,204	7,065,204
Investments	193,204,524	1,587,702		194,792,226
Total	<u>\$ 287,716,030</u>	<u>\$ 9,302,747</u>	<u>\$ 7,862,315</u>	<u>\$ 304,881,092</u>

\$137.4 million of the investments mature within ninety days of the fiscal year end.

3. PROPERTY TAXES RECEIVABLE

The total real property tax assets of \$47.5 million are offset by an allowance for uncollectible taxes of \$10.1 million. Current year returned village and school taxes of approximately \$27.9 million are offset by liabilities to the villages and school districts, which will be paid by April 1, 2023. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$11.2 million and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

4. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund advances are expected to be collected/paid within the subsequent year. The composition of interfund balances as of December 31, 2022, is as follows:

Due From Other Funds (Account 391)		
Fund	Due From Fund	Amount
A	D	1,352
	E	59,011
	EA	1,118,490
	ET	70,495
	H	4,537,243
	S	20
D	A	66
EA	A	78,896
H	A	2,273,752
Total		<u>\$ 8,139,025</u>

Due To Other Funds (Account 630)		
Fund	Due to Fund	Amount
D	A	1,352
E	A	59,011
EA	A	1,118,490
ET	A	70,495
H	A	4,537,243
S	A	20
A	D	66
A	EA	78,596
A	H	2,273,752
Total		<u>\$ 8,139,025</u>

5. PENSION PLANS

Plan Descriptions and Benefits Provided— The County participates in the New York State and Local Employees’ retirement System (“ERS”). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers’ retirement System (“TRS”) or the Teachers’ Insurance and Annuity Association, College Retirement Equities Fund (“TIAA-CREF”). These are cost-sharing multiple-employer retirement systems (the “System”). The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (“Comptroller”) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions

of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds in 2022 and the two preceding years were as follows:

2022	\$15,940,419
2021	\$19,857,584
2020	\$18,591,219

6. BONDS PAYABLE

General obligation bonds of the County are issued principally as serial bonds, which are due at various times through 2048. The bonds are issued primarily to finance acquisition or construction of capital facilities. Bonds have been issued to advance-refund previously issued bonds. These bonds are guaranteed by the full faith and credit of the County and are being repaid from applicable taxes. Principal and interest payments are included in the expenditures of the General Fund.

As of December 31, 2022, the County had bond payable outstanding of \$260,435,000. This amount is subject to the constitutional debt limit. As of December 31, 2022, the County was at approximately 10.3% of this limit.

Future debt service on existing bonds payable is as follows:

Year	Principal	Interest	Total
2023	14,060,000	8,335,497	22,395,497
2024	14,395,000	6,873,431	21,268,431
2025	14,205,000	6,436,881	20,641,881
2026	13,420,000	6,009,769	19,429,769
2027	13,015,000	5,635,031	18,650,031
2028 - 2032	59,235,000	22,937,819	82,172,819
2033 - 2037	51,815,000	15,316,472	67,131,472
2038 - 2042	38,595,000	9,123,335	47,718,335
2043 - 2047	35,995,000	3,889,054	39,884,054
2048 - 2052	5,700,000	101,813	5,801,813
Total	<u>260,435,000</u>	<u>84,659,102</u>	<u>345,094,102</u>

As of December 31, 2022, the County was authorized to issue an additional \$89.7 million in debt. This amount includes \$42.2 million related to the new jail facility.

Dutchess Tobacco Asset Securitization Corporation—In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (DTASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool known as New York Counties Tobacco Trust III (NYCTT III). As a result, the County was able to defease \$47 million in debt. This total includes \$37.3 million in principal and \$9.7 million in interest. The trust issued \$79,680,000 in tobacco settlement asset bonds. Dutchess County TASC’s portion totaled \$47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued \$199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC’s portion totaled \$25.5 million. As a result, Dutchess County was able to defease \$9.5 Million in debt issued December 2004 and receive \$16 Million in the Capital Projects Fund.

On September 22, 2016, DTASC issued \$49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016. The Series 2016 bonds and additional consideration received as a result of the refunding transaction were used to redeem or exchange all of DTASC’s Tobacco Settlement Asset Backed Bonds Series 2003 outstanding in the aggregate principal amount of \$22,250,000, to acquire by negotiated purchase the initial principal amount of outstanding NYCTT Subordinate Bonds component S4B attributable to DTASC, to cancel the related NYCTT Subordinate Bonds component S2, and redeem NYCTT Subordinate Bonds component S1 bonds. In addition, as a result of the refunding DTASC made a payment of \$1,000,000 to provide Dutchess County with funds for capital purposes.

As of December 31, 2022, DTASC has outstanding \$44,450,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016 and \$8,234,883 of NYCTT Subordinated Bonds, Series 2005 component S3. Repayment of all bonds is dependent solely upon tobacco settlement revenues.

7. OTHER POST-EMPLOYEMNT BENEFITS

Plan Description—Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

Funding Policy—Contributions by the primary government may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age and length of service requirements while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid within the government funds. During 2022 the County paid \$9,582,267 on behalf of retirees. Funding for the plan has been established on a pay-as-you-go basis and no assets are set aside for the purpose of paying post-employment benefits.

Total OPEB Liability – The County obtained an actuarial valuation report as of January 1, 2022 for the December 31, 2022 reporting date. The total liability for other postemployment benefits for the December 31, 2022 reporting date is \$603,380,837.

Actuarial Methods and Assumptions—Calculations are based on the types of benefits provided under terms of the substantive plan at the time of valuation and on the pattern of cost sharing between employer and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility. Key assumption utilized to determine the total liability at 12-31-22 were as follows:

- *Health Insurance Premiums*—2022 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.
- *Medical Inflation Rate*—The inflation assumption for Medicare part B is 17% in the first year and 5% afterwards.
- *Payroll Growth Rate*—The expected long-term payroll growth rate was assumed to be 3.5%.
- *Discount Rate*—2.06%
- *Inflation*—2.5%

8. FIXED ASSETS

The change in fixed assets for the year is detailed below:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
<i>Capital assets:</i>				
Land	14,603,453	1,154,148	-	15,757,601
Buildings and improvements	204,881,651	11,362,992	-	216,244,643
Improvements other than buildings	8,791,736	1,461,777	-	10,253,513
Machinery and equipment	78,941,498	2,731,805	(6,619,687)	75,053,616
Construction in progress	117,510,132	77,646,288	(49,509,722)	145,646,698
Infrastructure	300,721,151	33,157,293	-	333,878,444
Other Capital Assets	30,891,814	650,630	-	31,542,444
Less accumulated depreciation for:				
Buildings and improvements	(133,895,166)	(6,761,059)	-	(140,656,225)
Improvements other than buildings	(7,493,403)	(145,599)	-	(7,639,002)
Machinery and equipment	(60,102,249)	(3,332,788)	5,870,794	(57,564,243)
Infrastructure	(198,753,273)	(15,125,785)	-	(213,879,058)
Other Capital Assets	(4,888,277)	(427,787)	-	(5,316,064)
Total capital assets, net of depreciation	351,209,067	102,371,915	(50,258,615)	403,322,367
<i>Leased assets:</i>				
Buildings and improvements	-	27,421,657	-	27,421,657
Machinery and equipment	-	6,345,889	-	6,345,889
Less accumulated amortization for:				
Buildings and improvements	-	(1,921,626)	-	(1,921,626)
Machinery and equipment	-	(686,053)	-	(686,053)
Total capital assets, net of amortization	-	31,159,867	-	31,159,867
Total fixed assets	351,209,067	133,531,782	(50,258,615)	434,482,234
Business-type activities				
<i>Capital assets:</i>				
Land	3,385,364	-	-	3,385,364
Buildings and improvements	23,613,260	387,055	-	24,000,315
Improvements other than buildings	39,091	-	-	39,091
Machinery and equipment	25,628,339	459,331	(1,012,132)	25,075,538
Construction in progress	974,043	1,185,603	(812,123)	1,347,523
Infrastructure	33,972,440	109	-	33,972,549
Other Capital Assets				
Less accumulated depreciation for:				
Buildings and improvements	(12,304,536)	(728,652)	-	(13,033,188)
Improvements other than buildings	(7,818)	(3,909)	-	(11,727)
Infrastructure	(28,131,739)	(1,274,954)	-	(29,406,693)
Machinery and equipment	(21,601,577)	(1,160,079)	1,012,132	(21,749,524)
Total capital assets, net of depreciation	25,566,867	(1,135,497)	(812,123)	23,619,247
<i>Leased assets:</i>				
Machinery and equipment	-	138,816	-	138,816
Less accumulated amortization for:				
Machinery and equipment	-	(34,704)	-	(34,704)
Total capital assets, net of amortization	-	104,112	-	104,112
Total fixed assets	25,566,867	(1,031,385)	(812,123)	23,723,359

9. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

At December 31, 2022, the market value, as reported by the New York State Deferred Compensation Plan, of plan assets totaled \$196,595,489.

10. RISK MANAGEMENT

The County is exposed to various risks of loss related to property damage and destruction of assets, vehicle liability, injuries to employees, and unemployment insurance. The County purchases commercial insurance to cover such potential risks. The County purchases insurance for general liability, property, automobile, building, law enforcement, crime, airport, public entity management, employment related practices liabilities, foster care liability and owners and contractors protective (OCP Liability), cyber liability and medical malpractice coverage. The general liability insurance is limited to \$1 million per occurrence and an aggregate \$2 million limit. All other policies have limits ranging from \$1 million to \$20 million. The County has not incurred claims over the respective coverage limits in any of the last three fiscal years.

The Dutchess County Self-Insured Workers' Compensation Plan (the "Plan") was organized in 1980 to provide a program of workers' compensation coverage for its member organizations. All political subdivisions in the County are eligible to participate. The Plan's general objectives are to formulate, develop, and administer, on behalf of the member political subdivisions, a program of workers' compensation insurance and develop a comprehensive loss control program. Plan members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Plan were to be exhausted, members would not be responsible for the Plan's liabilities but would remain responsible for their individual liabilities, which would include their estimated claims and related administrative obligations. Plan members currently include one city, nine towns, three villages, Dutchess Community College, Dutchess County Resource Recovery Agency and Dutchess County. The County is the predominant participant in the workers' compensation risk pool and, therefore, the activity of the Plan is recorded in the County's General Fund.

The Plan establishes a liability for both reported and unreported insurance events, which includes estimates of both future payments of losses and related claim adjustment expenses. Aggregate Plan liabilities for the past two years are as follows:

<u>Year</u>	<u>Liability</u>
2022	Not Available
2021	\$ 30,982,447

11. JOINT VENTURES – COMMITMENTS AND CONTINGENCIES

RESOURCE RECOVERY AGENCY

Bonds Payable

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

Revenue Bond Terms – 2017 Series

In May 2017, the Agency issued the 2017 Series Refunding Bonds in the amount of \$12,130,000 to refund the outstanding principal amount of the Agency's 2007 Series bonds. The 2007 Series bonds had been issued to fund improvements required by compliance with the Clean Air Act (US Code Title 42, Chapter 85, as amended). The agency received a bond premium in the amount of \$1,500,243, paid certain costs of issuance and established a debt reserve fund as part of the refunding. The Agency incurred a loss on refunding as a result of this transaction in the amount of \$282,501 which is being amortized. The unamortized balance as of December 31, 2022, and 2021 was \$122,417 and \$150,667, respectively.

The 2017 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipts of revenues; and the Agency's rights and remedies under certain agreements. In addition, the Agency is required to fulfill certain covenants as described below.

Bond Covenants

The Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year, (ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The Agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2022, and 2021 these reserves exceeded their funding requirements.

Further, upon events of default occurring, the Bond Trustee and/or bondholders have certain remedies including calling the outstanding bonds and receiving payment. No events of default have occurred during 2022 or 2021.

Bonds payable, with interest payable semiannually on January 1 and July 1, consist of the following as of December 31, 2022:

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2022
5.00%	2017	2023	1,220,000
5.00%	2017	2024	1,280,000
5.00%	2017	2025	1,350,000
5.00%	2017	2026	1,415,000
5.00%	2017	2027	1,355,000
Total			6,620,000
Add Unamortized bond premium			650,106
Less Current Maturities of Bonds Payable			(1,220,000)
Bonds Payable-Long Term			<u>\$ 6,050,106</u>

Future annual amortization requirements for Bonds Payable:

Year ended December 31,	Principal	Interest	Total
2023	1,220,000	300,500	1,520,500
2024	1,280,000	238,000	1,518,000
2025	1,350,000	172,250	1,522,250
2026	1,415,000	103,125	1,518,125
2027	1,355,000	33,875	1,388,875
Totals	<u>\$ 6,620,000</u>	<u>\$ 847,750</u>	<u>\$ 7,467,750</u>

DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY

Bonds Payable

The Authority issues revenue bonds to finance the acquisition of systems and the cost of capital renovations to those systems and to pay costs of issuance. Such debt has been issued under the following authorizations:

- *Trust Indenture* - As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer District #1. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for Part County Sewer District #2.

As of November 1, 2017, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for the Vanderburgh Cove Sewer System.

- *Special Bond Resolution* – As of September 30, 1997, the Authority adopted a special bond resolution authorizing debt to be sold at private sale for purpose of acquiring a privately held water system.
- *General Bond Resolutions* - As of June 1, 1998, the Authority adopted a General Water Bond Resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued twenty-one supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998, 1999, 2000, 2001, two issues in 2002, 2004, two issues in 2008, two issues in 2009, 2010, 2011, 2013, 2014, and two issues in 2015, 2016, two issues in 2018 and one issue in 2019.

As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer District No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

As of December 16, 2015, the Authority adopted a general bond resolution pertaining to the Pinebrook County Sewer District #7, which enabled it to issue bonds to finance the upgrades to Pinebrook Sewer District.

As of February 15, 2017, the Authority adopted a general bond resolution pertaining to the Greenfields Sewer District, which enabled it to issue bonds to finance the upgrades to the Greenfields Sewer District.

Description of Bonds Payable

<u>Bond Description</u>	<u>2022</u>
1998 Revenue Bonds (Zero Coupon) Series One, due in various installments from 2021 through 2029, interest 3.90%-5.40%	\$ 2,446,231
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041, interest 3.00%-5.36%	978,702
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	295,000
2004 Sewer Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	305,000
2009 Water Service Agreement Revenue Bond Series 2009, partially refunded in 2016, due in various installments starting in 2030 through 2039, interest 5.62%-5.96%	1,347,524

<u>Bond Description</u>	<u>2022</u>
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest .54%-3.165%	35,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments through 2041, interest 3.50%-4.25%	1,515,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2.7455%	140,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2037, interest .1515%-4.2025%	1,410,000
New York State Environmental Facilities Corporation Bonds Series 2016, due in various installments through 2024, interest 4.361%-4.964%	340,000
New York State Environmental Facilities Corporation Bonds Series 2016B, due in various installments through 2044, interest .548%-3.351%	3,282,761
Service Agreement Revenue Bonds, Series 2016, due in various installments through 2046, interest 1.5%-3.25%	1,345,000
Service Agreement Revenue Refunding Bonds, Series 2016, due in various installments through 2029, interest 1.75%-4.00%	2,780,000
New York State Environmental Facilities Corporation Bonds Series 2018, due in various installments through 2047, interest 0.0%	3,342,500
New York State Environmental Facilities Corporation Bonds Series 2018A, due in various installments through 2043, interest 0.0%	349,860
2019 Revenue Bond Series due in various installments through 2049, interest 1.80%-5.00%	1,245,000
New York State Environmental Facilities Corporation Bonds Series 2020B, due in various installments through 2050, interest 0.23%-2.671%	1,765,000
Total Bonds Payable	<u>22,922,578</u>
Accreted Interest Recorded on Zero Coupon Bonds	9,140,383
Unamortized Bond Premium	251,518
Total Bonded Debt Payable	<u>32,314,479</u>
Portion due within one year	<u>(1,938,826)</u>
Net Long Term Debt Payable	<u>\$30,375,653</u>

Debt Service Requirements—Debt service requirements to maturity, less accreted interest, as of December 31, 2022, are as follows:

Year ended December 31,	Principal	Interest	Total
2023	1,938,826	1,764,017	3,702,843
2024	1,912,453	1,749,497	3,661,950
2025	1,422,412	1,729,542	3,151,954
2026	1,469,753	1,731,604	3,201,357
2027	1,398,265	1,730,209	3,128,474
2028-2032	5,042,475	6,038,980	11,081,455
2033-2037	3,866,659	4,270,465	8,137,124
2038-2042	3,183,813	2,336,871	5,520,684
2043-2047	2,252,922	177,693	2,430,615
2048-2050	435,000	26,829	461,829
Totals	<u>\$ 22,922,578</u>	<u>\$ 21,555,707</u>	<u>\$ 44,478,285</u>

Bond Covenants— The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged, for payment of the bonds.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority's budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS
ASSETS			
Cash	\$51,280,289	\$4,149,241	\$13,672,444
Investments			
Taxes Receivable (net)	37,420,490		
Other Receivable (net)	9,866,025	111,996	13,018
State and Federal Receivables	91,898,023	1,568,883	6,328,154
Due from Other Funds	5,786,612	66	2,273,752
Due from Other Governments	731,655	207,424	
Inventories	169,985		
Temporary Investments	128,037,408	1,983,840	56,319,997
Prepaid Expenses	3,587,611	172,669	
Restricted Assets	24,277,552	14,195,369	
Fixed Assets (net)			
Provision to be made in future budgets			
Other			
TOTAL ASSETS	<u>\$353,055,650</u>	<u>\$22,389,488</u>	<u>\$78,607,365</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	\$73,562,959	\$2,169,761	\$12,444,049
Accrued Liabilities			
Retained Percentages			
Other Deposits	97,295		
Notes Payable			
Due to Other Funds		60,383	4,537,243
Other Liabilities	42,252,814		
Due to Other Governments	35,030,212		
Agency Liabilities	6,238		
Bond and Long-Term Liabilities			
Deferred Revenues	53,757,207	24,737	
Total Liabilities	\$204,706,725	2,254,881	\$16,981,292
Equity			
Nonspendable Fund Balance	3,757,596	172,669	
Restricted Fund Balance:			
Insurance Reserve	1,944,391		
Capital Reserve	3,398		
Reserve for Debt	3,532,851		
General Reserve	18,796,912	14,045,763	
Assigned Fund Balance Unappropriated	0	4,401,045	
Assigned Fund Balance Appropriated	42,865,820	1,515,130	61,626,073
Unassigned Fund Balance	77,447,957		
Total Equity	\$148,348,925	20,134,607	\$61,626,073
TOTAL LIABILITIES AND FUND EQUITY	<u>\$353,055,650</u>	<u>\$22,389,488</u>	<u>\$78,607,365</u>

The Notes to the Financial Statements are an integral part of this statement

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

	PROPRIETARY FUND	CUSTODIAL FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
ASSETS				
Cash	\$7,715,045	\$7,802,963	\$0	\$0
Investments		59,352		
Taxes Receivable (net)				
Other Receivable (net)	320,116			
State and Federal Receivables	2,080,899			
Due from Other Funds				
Due from Other Governments	10,177	0		
Inventories				
Investments				
Prepaid Expenses	15,137			
Restricted Assets				
Fixed Assets (net)	25,079,023		548,564,953	
Provision to be made in future budgets				1,037,436,653
Deferred Outflows of Resources	3,767,347			
TOTAL ASSETS	<u>44,144,693</u>	<u>\$7,862,315</u>	<u>\$548,564,953</u>	<u>\$1,037,436,653</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$1,489,997	\$0	\$0	
Accrued Liabilities	26,881			
Retained Percentages				\$5,450,183
Other Deposits	1,350			
Notes Payable				
Due to Other Funds	1,188,985	1		
Other Liabilities	3,570,241	1,058,905		773,236,047
Due to Other Governments		2,411,350		
Deferred Inflows of Res, Pensions	4,832,523			
Deferred Inflows of Res, Leases	3,435,169			
Bond and Long-Term Liabilities	1,684,577			258,750,423
Deferred Revenues	119,820			
Total Liabilities	\$16,349,543	\$3,470,256	\$0	\$1,037,436,653
Equity				
Net Assets Invested - Capital Assets	\$23,234,669			
Investments in Fixed Assets			\$548,564,953	
Net Assets - Unrestricted	1,326,902			
Reserve for Encumbrances				
Reserve for Inventories				
Net Assets Restricted for Debt	1,475,040			
Net Assets Restricted - Other	1,758,539	4,392,059		
Unreserved Fund Balance - Appr.				
Unreserved Fund Balance - Unappr.				
Total Equity	\$27,795,150	\$4,392,059	\$548,564,953	\$0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$44,144,693</u>	<u>\$7,862,315</u>	<u>\$548,564,953</u>	<u>\$1,037,436,653</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

FIDUCIARY
FUND TYPES

	GOVERNMENTAL FUND TYPES			EXPENDABLE TRUST
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS	
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$91,350,125	\$13,785,042	\$0	
Other real property Taxes	11,395,847			
Sales Tax	254,414,101			
Non-property Tax Items	5,800,633			
Departmental Income	40,188,671	2,014,261	0	
Intergovernmental Charges	1,576,154	4,762,778	0	
Use of Money and Property	3,730,301	116,622	639,571	\$0
Licenses and Permits	762,110	43,106		
Fines and Forfeitures	447,689	1,635		
Sale of Property and Compensation for Loss	531,879	856,801		
Miscellaneous Local Sources	-1,642,467	2,887	1,214,193	
Interfund Revenues				
State Aid	84,284,459		6,051,810	
Federal Aid	60,915,117	3,784,170	1,003,020	
Total Revenues	<u>\$553,754,619</u>	<u>\$25,367,302</u>	<u>\$8,908,594</u>	<u>\$0</u>
Other Sources				
Operating Transfers	\$412,684	519,228	\$32,286,148	
Proceeds of Obligations	0		69,400,000	
Proceeds of Lease	33,212,001	258,780	296,766	
Total Other Sources	<u>\$33,624,685</u>	<u>\$778,008</u>	<u>\$101,982,914</u>	<u>\$0</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$587,379,304</u>	<u>\$26,145,310</u>	<u>\$110,891,508</u>	<u>\$0</u>
EXPENDITURES AND OTHER USES				
Expenditures				
General Government Support	\$107,157,351	4,459,899	\$51,523,640	\$0
Education	20,165,639		500,024	
Public Safety	66,358,556	423,844	4,483,112	
Health	77,230,638		399,153	
Transportation	3,172,266	10,180,945	12,654,144	
Economic Assistance and Opportunity	140,580,507	1,893,258	28,600	0
Culture and Recreation	4,994,746		5,550,786	
Home and Community Services	36,074,141	1,736,038	507,813	
Employee Benefits	62,792,148	4,203,568		
Debt Service-Principal	21,754,354			
Debt Service-Interest	6,374,184			
Total Expenditures	<u>\$546,654,530</u>	<u>\$22,897,552</u>	<u>\$75,647,272</u>	<u>\$0</u>
Other Uses				
Term Bonds	0			
Operating Transfers	<u>37,873,280</u>	<u>325,332</u>	<u>87,352</u>	
TOTAL EXPENDITURES AND OTHER USES	<u>\$584,527,810</u>	<u>\$23,222,884</u>	<u>\$75,734,624</u>	<u>\$0</u>
Revenue and Other Sources Over (Under)				
Expenditures and Other Uses	2,851,494	2,922,426	35,156,884	0
Fund Equity - Beginning of Year	\$145,497,431	\$17,212,181	\$26,469,189	\$5,852
Adjustment to fund balance	\$0	\$0		\$0
Fund Equity - End of Year	<u><u>\$148,348,925</u></u>	<u><u>\$20,134,607</u></u>	<u><u>\$61,626,073</u></u>	<u><u>\$5,852</u></u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$88,689,852	\$91,350,125		\$2,660,273
Real Property Tax Items	7,581,000	11,395,847		3,814,847
Sales Tax	243,300,000	254,414,101		11,114,101
Other Non-Property Tax Items	4,880,000	5,800,633		920,633
Departmental Income	24,234,093	40,188,671		15,954,578
Intergovernmental Charges	2,134,577	1,576,154		-558,423
Use of Money and Property	928,117	3,730,301		2,802,184
Licenses and Permits	763,280	762,110		-1,170
Fines and Forfeitures	445,331	447,689		2,358
Sale of Property and Compensation for Loss	530,850	531,879		1,029
Miscellaneous Local Sources	2,924,798	-1,642,467		-4,567,265
State Aid	85,362,536	84,284,459		-1,078,077
Federal Aid	54,193,089	60,915,117		6,722,028
Total Revenues	<u>\$515,967,523</u>	<u>\$553,754,619</u>		<u>\$37,787,096</u>
Other Sources				
Operating Transfers	\$342,055	\$412,684		\$70,629
Other Financing Sources & Retirement Cr	0	\$0		0
Proceeds of Obligations	0	0		0
TOTAL REVENUES AND OTHER SOURCES	<u>\$516,309,578</u>	<u>\$554,167,303</u>		<u>\$37,857,725</u>
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$94,704,633	\$107,157,351	\$522,608	-\$12,975,326
Education	20,465,898	20,165,639	0	300,259
Public Safety	66,162,229	66,358,556	276,813	-473,140
Health	79,664,785	77,230,638	4,892,289	-2,458,142
Transportation	3,187,262	3,172,266	0	14,996
Economic Assistance and Opportunity	144,986,452	140,580,507	3,537,445	868,500
Culture and Recreation	5,537,158	4,994,746	500,849	41,563
Home and Community Services	35,854,402	36,074,141	2,303,523	-2,523,262
Employee Benefits	67,325,015	62,792,148	43,294	4,489,573
Debt Service	28,130,519	28,128,538		1,981
Total Expenditures and Encumbrances	<u>\$546,018,353</u>	<u>\$546,654,530</u>	<u>\$12,076,821</u>	<u>-\$12,712,998</u>
Other Uses				
Operating Transfers	28,177,624	37,873,280		-9,695,656
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$574,195,977</u>	<u>\$584,527,810</u>	<u>\$12,076,821</u>	<u>-\$22,408,654</u>
Total Revenues and Other Sources Over (Under) Expenditures, Encumbrances and Other Uses	-57,886,399	-30,360,507	-12,076,821	15,449,071
Fund Equity - Beginning of Year	\$57,886,399	\$145,497,431	\$0	\$87,611,032
Fund Equity - End of Year	<u>\$0</u>	<u>\$115,136,924</u>	<u>-\$12,076,821</u>	<u>\$103,060,103</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$11,854,682	\$13,785,042		\$1,930,360
Real Property Tax Items		0		
		0		
Non-Property Tax Items				
Departmental Income	1,900,000	2,014,261		
Intergovernmental Charges	4,741,004	4,762,778		21,774
Use of Money and Property	64,900	116,622		51,722
Licenses and Permits	30,100	43,106		13,006
Fines and Forfeitures	2,000	1,635		-365
Sale of Property and Compensation for Loss	34,000	856,801		822,801
Miscellaneous Local Sources	125,000	2,887		-122,113
State Aid	0	0		0
Federal Aid	7,068,178	3,784,170		-3,284,008
Total Revenues	<u>\$25,819,864</u>	<u>\$25,367,302</u>		<u>-\$2,497,183</u>
Other Sources				
Operating Transfers		519,228		\$0
Other Financing Sources & Retirement Cr		\$258,780		
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	<u>\$25,819,864</u>	<u>\$26,145,310</u>		<u>325,446</u>
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$4,675,161	\$4,459,899	\$0	\$215,262
Education				
Public Safety	233,615	423,844		-190,229
Health		0		
Transportation	9,806,159	10,180,945		-374,786
Economic Assistance and Opportunity	1,730,495	1,893,258		-162,763
Culture and Recreation				
Home and Community Services	5,241,874	1,736,038		3,505,836
Employee Benefits	4,890,670	4,203,568	15,130	671,972
Debt Service (Principal and Interest)				
Debt Service - Interest				
Total Expenditures and Encumbrances	<u>\$26,577,974</u>	<u>\$22,897,552</u>	<u>\$15,130</u>	<u>\$3,665,292</u>
Other Uses				
Operating Transfers	309,840	325,332	0	-15,492
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$26,887,814</u>	<u>\$23,222,884</u>	<u>\$15,130</u>	<u>3,649,800</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-1,067,950	2,922,426	-15,130	3,975,246
Fund Equity - Beginning of Year	1,067,950	17,212,181		\$16,144,231
Fund Equity - End of Year	<u>\$0</u>	<u>\$20,134,607</u>	<u>-\$15,130</u>	<u>\$20,119,477</u>

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

	<u>ENTERPRISE FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>
	<u>Airport</u>	<u>Transportation</u>	<u>Non-Expend- able Trust</u>
Operating Revenues			
Charges for Services	\$893,423	\$1,122,386	\$0
Other Revenues			
Total Operating Revenues	\$893,423	\$1,122,386	\$0
Operating Expenses			
Personal Services	\$509,647	\$4,597,360	\$0
Contractual Expenses	543,546	6,790,355	
Depreciation	1,824,909	1,341,859	
Cost of Goods Sold	0		
Employee Benefits	574,167	2,220,643	
Total Operating Expenses	<u>\$3,452,269</u>	<u>\$14,950,217</u>	<u>\$0</u>
Operating Income	-\$2,558,846	-\$13,827,831	\$0
Non-Operating Revenues (Expenses)			
Revenues:			
Sale of Property and Compensation for Loss	\$16,340	\$75,950	
Use of Money and Property	533,735	7,218	
State Aid	15,971	3,748,640	
Federal Aid	360,785	5,633,310	
Other	<u>448</u>	<u>30,888</u>	
Total Non Operating Revenue	<u>\$927,279</u>	<u>\$9,496,006</u>	\$0
Expenses			
Interest Expense	\$42,863	\$169	
Total Non Operating Expenses	<u>\$42,863</u>	<u>\$169</u>	<u>\$0</u>
Net Non-Operating Revenue (Expenses)	<u>\$884,416</u>	<u>\$9,495,837</u>	<u>\$0</u>
Income (Loss) before Transfers and Taxes	-\$1,674,430	-\$4,331,994	\$0
Transfers In			
Transfers In	\$847,754	4,220,150	
Transfers Out	0	0	0
Credit from Retirement System	<u>0</u>	<u>0</u>	
Net Income (Loss)	-\$826,676	-\$111,844	\$0
Fund Equity - Beginning of Fiscal Yr	\$18,946,588	\$9,787,082	\$5,852
Adjustment to fund balance	\$0	\$0	
Fund Equity - End of Fiscal Year	<u>\$18,119,912</u>	<u>\$9,675,238</u>	<u>\$5,852</u>

The notes to the financial Statements are an integral part of this statements.

2022 INTERFUND TRANSFERS

A	9901.63.9800	\$255,091 ea	EA	5610.503100	81,591
			EA	5610.503100	173,500
A	9901.63.9850	3,561,380 et	EA	0518.5610.50310	4,637
				0525.5610.50310	20,050
				0553.5610.50310	117,355
				0562.5610.50310	17,750
				0579.5610.50310	47,500
				0580.5610.50310	8,900
				0581.5610.50310	5,650
				0582.5610.50310	158,188
				0595.5610.50310	20,000
A	ARPA reclass	192,634 ea	EA	5610	32,000
				589.561	160,634
A	9901.65.9000	447,320 d	D	5010.5031	423,156
				5110.5031	24,164
A	9901.65.9000	71,908 e	E	5130.50310	71,908
			ET	5680.50310, .01	3,561,380
A	9950.9000	22,783,125 h	ET	0583.5680.50310	553,500
A	9950.9801	400,030 ea		0591.5680.50310	105,270
A	9950.9850	658,770 et			
			A	1912.64.50310	325,332
S	9100.21.9000	325,332 a	A	9700.50500	87,352
H	9901.9	87,352 a	H	5031	22,783,125
A	ARPA reclass	9,503,023 h	H	various	9,503,023
					<u>\$38,285,965</u>
					<u>38,285,965</u>

2022

		<u>Due To</u>				<u>Due From</u>	
A	391	EA Cap	\$1,081,361	EA Cap	630	A	\$1,081,361
		EA	37,129	EA	630	A	37,129
		ET Cap	29,853	ET Cap	630	A	29,853
		ET	40,642	ET	630	A	40,642
		CD	0	CD	630	A	0
		D	1,352	D	630	A	1,352
		DM	59,011	DM	630	A	59,011
		S	19	S	630	A	19
		H	4,537,243	H	630	A	4,537,243
		T	1	T	630	A	1
H	391	A	2,273,752	A	630	H	2,352,348
D	391	A	66	A	630	D	66
EA	391	EA Cap	78,596				
			<u>\$8,139,025</u>				<u>\$8,139,025</u>

Totals by Fund

A	391	\$5,786,611	A	630	2,352,414
D	391	66	D	630	1,352
E	391	0	E	630	59,011
EA	391	78,596	EA	630	1,118,490
ET	391	0	ET	630	70,495
H	391	\$2,273,752	H	630	4,537,243
			S	630	19
			T	630	1
					<u>\$8,139,025</u>
					<u>\$8,139,025</u>



COUNTY OF DUTCHESS
BUDGET OFFICE

Memorandum

TO: Hon. A. Gregg Pulver, Chairman Dutchess County Legislature
Dutchess County Legislators
Leigh Wager, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance *HS*
Jessica White, Budget Director *JW*

DATE: May 1, 2023
RE: Fiscal Update

Dutchess County's 2022 Annual Update Document (AUD) reported to the State Comptroller's Office reflects the County's commitment to conservative fiscal management and decision making. With a strong fiscal foundation and recovery from the pandemic, the County followed and implemented County policy by executing a strategic plan to pay off debt, avoid indebtedness, and reduce taxes.

2022 saw high inflation peaking at 9.1% in June before easing to 6.5% by the end of the year. This inflation contributed to higher-than-projected sales tax growth in 2022, which supported over 40% of County programs and services provided. However, 2023 is experiencing slowing wage growth, cooling labor markets, higher interest rates, ending emergency food supplement payments, and decreased tax refunds, which will squeeze consumers as they have less disposable income. The County will closely monitor changes in sales tax and make decisions to limit the negative impacts on the County as we move forward.

The State Budget is required to be adopted each year by April 1st and this memo usually includes an update on impacts affecting the County Budget and finances. Unfortunately, the Governor and Legislature have only just reached agreement, but the County has not had time to analyze each impact. As details emerge and can be quantified, a State Budget update will be summarized and presented to the Legislature as part of the fiscal update in June.

2022 Annual Financial Report

2022 Anomalies

The 2022 AUD includes changes and anomalies that make it difficult to understand and even more difficult to compare to prior years. Major new Government Accounting Standards Board

(GASB) requirements: one-time payment transfers to capital projects and the housing trust; and an increase in revenue sharing with municipalities - the numbers cannot be directly compared to prior year and conclusions should not be drawn or assumed from the information included in the AUD.

Overall, the County ended 2022 in a nearly break-even position with total revenue at \$622.1 million and total expenses at \$622.5 million. The 2022 Adopted Budget planned for the use of \$4.2 million to balance revenues and expenses, but only required \$0.4 million.

In 2022, the County implemented the Government Accounting Standards Board (GASB) pronouncement #87 which changes the way leases are recognized in the County's financial statements. GASB 87 requires the recognition of revenue related to new qualifying leases and a corresponding expenditure for these leases. Leased assets are treated as the purchase of the underlying asset (expenditure) financed with lease proceeds (revenue). The results for 2022 include \$33 million in revenues and \$33 million in expenditures related to this change.

Additionally inflating expenses in 2022 were interfund transfers as the County progressed its plan to fund a significant number of capital projects with fund balance instead of bonding. Furthermore, the use of Federal American Rescue Plan (ARP) funds to create a housing trust fund necessitated the transfer of \$12.3 million to the reserve impacting both general fund balance and increasing expenses recorded in the Community Services Area in 2022. As projects are completed, ARP revenue will be recognized to offset the expense and fund balance will be increased or released from the reserve back to the general unassigned fund balance.

Finally, the County shares sales tax with municipalities and accounts for the payment of the municipal portion as an expense in the General Government Support area. As sales tax revenue grows, so does the amount the municipalities receive. This expense increased from \$40.5 million in 2021 to \$44.3 million in 2022. While it is reflected as an "expense", it is simply the transfer of sales tax to municipalities.

Revenues

Overall revenue and expense, excluding the impact of the GASB 87 accounting change, total \$589.1 million and \$589.5 million respectively. General fund revenue, excluding GASB 87, totals \$549.4 million, an increase of \$28.1 million from 2021 primarily due to:

- \$12.3 million transfer to the housing trust fund;
- Increased interest earnings totaling \$2.6 million;
- Gains from two property auctions in 2022 totaling \$4.9 million. (Typically, the County holds one property tax auction per year; however, the State had suspended auctions related to the in-rem process during the pandemic, making 2022 a catch-up period.)
- Increase in sales tax of \$4 million; and
- Increased Federal aid related to ARP funds used to pay for capital projects totaling almost \$10 million.

Partially offsetting these increases was a negative \$4.7 million adjustment to refund of prior year expense to account for an increase in deferred revenue. Revenue not collected within 90 days

of year-end cannot be realized in the year earned. The State was late in opening the portal for pre-school special education claims, delaying the recognition of associated revenue earned in 2022 to 2023. Office for the Aging also has two quarters of delayed claims as they work with the State on prior quarter claiming. While these result in decreased revenue recorded in 2022, they will be realized when collected and are just timing issues.

There were various other ups and downs throughout the revenue area.

Expenses

The analysis provided below excludes the impact of the GASB 87 treatment of long-term leases as previously discussed. General Fund expenses totaled \$551.5 million, which was higher than revenue in the general fund by \$2.1 million. This difference was less than expected, as \$4.2 million in general fund unassigned fund balance was used to offset the 2022 Adopted Budget. General fund expense in 2022 was higher than 2021 by \$87.2 million, primarily due to a strategic spend-down of fund balance to pay for capital projects to avoid indebtedness.

Interfund transfer expense to capital projects increased by \$30.2 million compared to 2021. Several projects typically funded through bonding were paid for in cash instead, drawing down fund balance, and resulted in \$22.8 million in interfund transfer expense to capital projects. Significant projects funded with fund balance instead of bonds included:

- \$2.1 million- Emergency Response vehicles
- \$3.4 million- Emergency Response Interoperability 2-way radio project
- \$4.8 million- Purchase of Camp Nootemung and related improvements
- \$2 million- Replacement of County Roofs
- \$2.5 million- Additional funds required for the Northside Line Urban Trail
- \$3.5 million- Building Improvements
- \$1.5 million- ADA Accessibility projects
- \$2 million- Network infrastructure, Board of Elections Printers, capital vehicles and equipment
- \$1 million- Capital projects for Enterprise funds

An additional \$9.5 million in interfund transfer expense to capital projects incurred in 2022 is related to projects funded with Federal ARP funds. Based on the Office of State Comptroller accounting guidelines, all ARP revenue is required to be recorded in the general fund. The subsequent disbursement by the general fund to the fund incurring the ARP qualifying expenditure is then reported as an interfund transfer expense from the general fund. For 2022 the general fund reported \$9.5 million in ARP revenue and \$9.5 million in interfund transfer expense to capital projects related to projects funded with Federal ARP funds.

The County also paid off all callable eligible debt in 2022, totaling \$8.6 million, an increase of \$3.6 million over the amount of debt the County paid down in 2021.

The Department of Planning and Development in the Home and Community Services Area reflects an increase of \$12.3 million for the commitment to the housing trust fund which will be supported by ARP revenue as it is spent over the next three years.

There are other areas increasing throughout the AUD related to programs and services provided by the County. The Home and Community Services Area increased by \$4 million for the Municipal Innovation Grant (MIG) program, which was increased in 2022 to provide grants to law enforcement and fire response organizations. There was also more spending in 2022 for prior year MIG projects. Behavioral health programming increased over \$2 million, and the Pre-School and Special Education and Early Intervention services increased almost \$4 million.

The area of Economic Assistance and Opportunity increased by a total of \$10 million, which included increased Home Energy Assistance Program (HEAP) spending of almost \$2 million, foster care and child placement costs up almost \$2 million, an increase in Medicaid of almost \$1 million, Day Care up \$1 million and secure juvenile detention costs up \$1 million. Personnel costs to support the Department of Community and Family Services programs and services were up \$3 million.

As noted earlier, the amount of sales tax shared with municipalities increased by \$4 million.

Other areas in General Government Support that increased from prior year were the Public Defender's Office, due to an additional \$1 million in grant funds spent, and the District Attorney's Office, due to an additional \$1 million in costs associated with discovery law changes by the State.

Enterprise Funds

Enterprise funds are different than other funds, as they include depreciation expense related to physical assets as well as state and federal aid within the fund. Without the depreciation, operating expenses and revenues were balanced for the year with County contributions to each.

Road Funds

The road funds realized a surplus of \$1.8 million due to less spending than realized revenue as it was difficult to fill vacant positions with the tight labor market in 2022.

Fund Balance

Fund balance is the difference between the County's assets and liabilities at a single point in time. There are different fund balance classifications, including non-spendable, restricted, committed, and assigned.

General fund unassigned fund balance is the measure used when looking at a county's ability to adjust to economic changes and it provides a foundation to absorb economic downturns or other unanticipated costs. The County's fund balance management policy's goal is to maintain between 1-2 months of operating expenditures to maintain financial stability. To the extent general unassigned fund balance exceeds two months of operating expenditures, the County will use general fund balance to pay down or avoid indebtedness and/or provide property tax relief through offsetting current year operating expenses. In 2021, the County's general fund unassigned fund balance totaled \$119.5 million, which was more than two months of operating expense. In 2022, the County used fund balance to avoid debt by paying for capital projects with cash instead of bonding, paid down all callable debt and lowered taxes in both the 2022 and 2023 Adopted Budgets. Property taxes were cut \$6 million, to the lowest level in 14 years, and sales

tax was eliminated on clothing and footwear under \$110, providing taxpayers an estimated \$6 million in annual relief. These measures brought the fund balance back into the 1–2-month range at \$72.5 million in 2022, aligning with the County’s goal.

To establish the Housing Trust Fund, unassigned fund balance totaling \$12.3 million was set aside in restricted fund balance. Because \$9.3 million of the Housing Trust is funded with federal ARP funds, as the funds are spent, ARP revenue will be realized, and the corresponding amount will be moved from the restricted category to the unassigned category increasing unassigned fund balance over the next three years.

Finally, encumbrances are amounts budgeted in one year that were not spent, but the County plans to spend the funds after the end of the year. Encumbrances grew by \$6 million compared to 2021, which increased assigned fund balance and reduces unassigned fund balance.

With an unassigned general fund balance totaling \$72.5 million, the County is on a stable financial foundation. The County is prepared to absorb limited risk associated with changes in the economy that may impact sales tax, which funds 43% of County programs and services. The County administration will continue to monitor sales tax and the economy closely to make changes as necessary.

Economic Update and Budget Impacts Year-to-Date

Unemployment in March in Dutchess was at 2.9%, reflecting the current tight labor market, which has contributed to wage inflation as employers compete for labor. The increased wages led to inflation as suppliers’ costs drove market prices. Additionally, as consumers are forced to spend more on groceries, gasoline, and housing, spending is projected to slow. If spending slows, labor markets and wages will decelerate as well. Higher interest rates will also slow spending and demand for borrowing. As this happens, the County will need to keep close watch on our sales tax which is generated by consumer spending.

As of the first quarter, the County has realized \$47.8 million in sales tax, which is \$5.4 million lower than the same period in 2022. The County expected to be down about \$1.7 million for this period as the exemption on clothing and footwear was implemented March 1, 2022, so the prior period included the tax for the first two months of 2022 compared to 2023. However, a 10% decrease was unexpected. The County will remain vigilant in monitoring actual receipts and will make spending adjustments and decisions accordingly.

State Budget

By law, the State Budget is required to be adopted by April 1st of each year, so by this time each year a summarized impact report is provided to update the Legislature. Although it is now May, the State Budget has not been adopted so we can only provide what information we currently know based on the Governor’s announcement that a conceptual agreement has been reached.

While information has been limited, the Governor’s announcement touted increased Medicaid rates and expansion of the Medicaid program but failed to make clear that these Medicaid enhancements will come at the expense of local counties and their taxpayers by phasing out the County’s Federal Affordable Care Act Medicaid funding enhancement (ACA eFMAP) over a two-year period. This is an unacceptable “cash grab” by the State that will wind up costing county residents dearly.

The ACA eFMAP was intended by the Federal government to be shared with counties to provide relief to local property taxpayers as New York is one of the few states that mandate Counties bear the cost of the State's Medicaid program. To date, the State has mostly honored the Federal government's intent by sharing 80% of projected savings per year and holding 20% for later reconciliation.

If the conceptual budget agreement is adopted without language supporting counties, and the Governor implements the rate change unilaterally, the annual cost to Dutchess County taxpayers will be \$5-\$6 million. Dutchess County is currently due nearly \$15 million in reconciliation payments for the period 2017-2020 according to the New York State Department of Health. When you add 2021 and 2022, the total amount due is between \$25-30 million.

Make no mistake, county taxpayers across New York State will pay the price of this cost shift. New York State cannot simply shift its bills to county taxpayers while claiming the state budget is "making the state more affordable." With basic living costs such as groceries, energy, and housing escalating substantially, our residents cannot afford this State cost shift.

The pending State budget adoption as well as the Governor's administrative actions will force Dutchess County to consider raising the sales tax from 3.75 to 4 percent, re-instituting sales tax on clothing and footwear purchases, raising property taxes, or significantly cutting programs and services.

We ask you to stand for the taxpayers of Dutchess County and contact the Governor's Office and our Dutchess County State delegation and ask them to stop this cost shift to local taxpayers. Their contact information is provided below:

Governor

Governor Kathy Hochul
Phone: 518-474-8390
[Governor Contact Form | Governor Kathy Hochul \(ny.gov\)](#)

NY State Assembly

Assembly Member Didi Barrett
District Phone: 845-454-1703
Email: barrettd@nyassembly.gov

NY State Senate

Senator Rob Rolison
District Phone: 845-229-0106
Email: rolison@nysenate.gov

Assembly Member Jonathan G. Jacobson
District Phone: 845-763-7011
Email: jacobsonj@nyassembly.gov

Senator Michelle Hinchey
District Phone: 845-331-3810
Email: hinchey@nysenate.gov

Assembly Member Anil Beephan Jr.
District Phone: 845-221-2202
Email: beephana@nyassembly.gov

Assembly Member Sarahana Shrestha
District Phone: 845-338-9610
Email: shresthas@nyassembly.gov

As the 2023-2024 State Budget is adopted and information becomes available, we will be sure to include an update at the fiscal update presentation to the Legislature in June.

The County will continue to monitor all budget impacts closely and make careful decisions to minimize negative impacts on the budget and taxpayers, while staying focused on addressing issues to continue to make our community the best place to live and raise a family.

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Dutchess
County of Dutchess
For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Dutchess

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (ET) ENTERPRISE TRANSPORTATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (S) WORKERS COMPENSATION
- (TC) CUSTODIAL
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	155,954,929	A200	51,022,398
Petty Cash	20,665	A210	19,265
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,627	A223	220,627
TOTAL Cash	156,214,221		51,280,289
Investments In Securities	5,988,887	A450	121,831,446
Leases Receivable		A454	6,205,961
TOTAL Investments	5,988,887		128,037,408
Taxes Receivable, Current	31,006	A250	
Taxes Receivable, Overdue	646,880	A260	893,775
Returned School Taxes Receivable	26,910,106	A280	27,285,795
City School Taxes Receivable	595,218	A290	584,231
Delinquent Village Taxes Rec	312,398	A295	632,672
Taxes Receivable, Pending	612,044	A300	325,205
Tax Sale	19,445,122	A310	16,544,290
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	137,940	A330	437,557
Allowance For Uncollectible Taxes	-10,551,490	A342	-10,070,853
TOTAL Taxes Receivable (net)	38,927,042		37,420,490
Accounts Receivable	7,528,999	A380	7,827,369
Allowance For Receivables (Credit)	-1,424,226	A389	-2,948,560
TOTAL Other Receivables (net)	6,104,773		4,878,809
State And Federal, Social Services	25,659,709	A400	32,303,630
Due From State And Federal Government	59,055,514	A410	59,594,393
TOTAL State And Federal Aid Receivables	84,715,224		91,898,023
Due From Other Funds	7,357,338	A391	5,786,612
TOTAL Due From Other Funds	7,357,338		5,786,612
Towns & Cities	85,877	A430	179,600
Due From Other Governments	646,802	A440	552,055
TOTAL Due From Other Governments	732,679		731,654
Inventory Of Materials And Supplies	130,653	A445	169,985
TOTAL Inventories	130,653		169,985
Prepaid Expenses	5,385,079	A480	3,587,611
TOTAL Prepaid Expenses	5,385,079		3,587,611
Cash Special Reserves	9,774,154	A230	24,277,552
TOTAL Restricted Assets	9,774,154		24,277,552
TOTAL Assets and Deferred Outflows of Resources	315,330,049		348,068,434

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	64,388,756	A600	73,562,958
TOTAL Accounts Payable	64,388,756		73,562,958
Guaranty & Bid Deposits	103,080	A730	97,295
TOTAL Other Deposits	103,080		97,295
Other Liabilities	22,670,107	A688	37,818,915
Overpayments & Clearing Account	849,034	A690	1,939,470
Group Insurance	464,713	A720	2,494,429
TOTAL Other Liabilities	23,983,854		42,252,814
Due To Other Funds		A630	2,352,414
TOTAL Due To Other Funds	0		2,352,414
Due To Other Governments	6,796,565	A631	2,483,190
Due To School Districts	26,905,933	A660	28,783,440
Due To City School Districts	514,070	A661	467,778
Due To Village, Delinquent Taxes	421,382	A668	645,753
State Retirement	250,133	A718	297,636
TOTAL Due To Other Governments	34,888,083		32,677,798
NYS Income Tax	-0	A721	-601
Federal Income Tax	1,789	A722	753
Social Security Tax	5,249	A726	6,086
TOTAL Payroll Liabilities	7,039		6,239
TOTAL Liabilities	123,370,811		150,949,518
Deferred Inflows of Resources			
Deferred Inflow of Resources	33,331,853	A691	42,592,784
Deferred Taxes	13,129,953	A694	11,164,423
TOTAL Deferred Inflows of Resources	46,461,806		53,757,207
TOTAL Deferred Inflows of Resources	46,461,806		53,757,207
Fund Balance			
Not in Spendable Form	5,515,732	A806	3,757,596
TOTAL Nonspendable Fund Balance	5,515,732		3,757,596
Insurance Reserve	1,923,733	A863	1,944,391
Capital Reserve	787,969	A878	3,398
Other Restricted Fund Balance	7,062,452	A899	22,329,763
TOTAL Restricted Fund Balance	9,774,154		24,277,552
Assigned Appropriated Fund Balance	10,699,338	A914	42,865,820
TOTAL Assigned Fund Balance	10,699,338		42,865,820
Unassigned Fund Balance	119,508,208	A917	72,460,740
TOTAL Unassigned Fund Balance	119,508,208		72,460,740
TOTAL Fund Balance	145,497,432		143,361,709
TOTAL Liabilities, Deferred Inflows And Fund Balance	315,330,049		348,068,434

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	94,102,897	A1001	87,693,880
Special Assessments	3,607,283	A1030	3,656,244
TOTAL Real Property Taxes	97,710,181		91,350,125
Gain From Sale of Tax Acq Property	1,294	A1051	4,917,368
Federal Payments In Lieu of Taxes	17,768	A1080	18,147
Other Payments In Lieu of Taxes	1,205,180	A1081	1,181,096
Other Tax Items	46,050	A1089	12,512
Interest & Penalties On Real Prop Taxes	4,862,356	A1090	5,266,724
TOTAL Real Property Tax Items	6,132,647		11,395,847
Sales And Use Tax	250,439,927	A1110	254,414,101
Tax On Hotel Room Occupancy	3,645,329	A1113	4,377,751
Emergency Telephone System Surcharge	1,361,268	A1140	1,359,906
O.T.B. Surtax	108,247	A1150	14,842
Interest & Penalties On Non-Property Taxes	-4,230	A1190	48,133
TOTAL Non Property Tax Items	255,550,540		260,214,734
Medical Examiner Fees	29,028	A1225	16,503
Treasurer Fees	51,775	A1230	35,418
Charges For Tax Redemption	171,210	A1235	288,600
Comptroller Fees	10,000	A1240	20,000
Assessors Fees	9,757	A1250	8,969
Clerk Fees	5,399,941	A1255	4,841,614
Personnel Fees	29,949	A1260	46,470
Attorney Fees	200,647	A1265	160,517
Other General Departmental Income	1,840,232	A1289	12,723,561
Sheriff Fees	2,291,767	A1510	2,626,671
Altern To Incarceration Fees	3,735	A1515	2,824
Other Public Safety Departmental Income	1,487,893	A1589	1,704,107
Public Health Fees	17,926	A1601	43,747
Laboratory Fees	11,968	A1615	4,585
Mental Health Fees	302,749	A1620	938,849
Early Interven Fees For Serv	27,376	A1621	40,691
Other Health Departmental Income	88,420	A1689	151,100
Parking Lots And Garages-No Tax	79,205	A1721	99,545
Repay of Medical Assistance	298,700	A1801	59,788
Repayment of Family Assistance	969,508	A1809	699,772
Medical Incentive Earnings	362,724	A1811	425,708
Repayment of Child Care	754,457	A1819	408,519
Repayment of Juvenile Delinquent Care	988	A1823	
Repayment of Safety Net Assistance	551,596	A1840	1,161,691
Repayment of Home Energy Assis	187,364	A1841	169,036
Repayment of Emergency Care For Adults	23,517	A1842	33,306
Repay of Public Facilities, Children	4,915,289	A1850	5,851,929
Repayments of Day Care	18,191	A1855	7,563
Repayments of Services For Recipients	9,299	A1870	-19,918
Social Services Charges	85,165	A1894	88,239
Sealer of Weights & Measures	183,907	A1962	178,820
Charges-Programs For The Aging	1,910,107	A1972	2,074,998

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Other Economic Assistance & Opportunity	62,547	A1989	27,023
Park And Recreational Charges	205,687	A2001	231,187
Recreational Concessions		A2012	27,181
Planning Board Fees	3,542	A2115	2,923
TOTAL Departmental Income	22,596,166		35,181,537
General Services, Inter Government	361,955	A2210	341,831
Election Service Charges	3,675	A2215	3,844
Data Processing, Other Govts	581,071	A2228	700,683
Public Safety Services For Other Govts	288,280	A2260	74,369
Jail Facilities Services, Other Govts	455,326	A2264	217,535
Health Services For Other Govts Or Dist	165,400	A2280	235,353
Misc Revenue, Other Govts	2,397	A2389	2,538
TOTAL Intergovernmental Charges	1,858,103		1,576,154
Interest And Earnings	269,978	A2401	3,059,511
Rental of Real Property	375,360	A2410	181,266
Lease Payments Collected		A2421	255,880
Rental, Other (specify)	20,000	A2440	22,518
Commissions	209,983	A2450	211,126
TOTAL Use of Money And Property	875,322		3,730,301
Licenses, Other	28,279	A2545	34,277
Permits, Other	795,911	A2590	727,833
TOTAL Licenses And Permits	824,190		762,110
Fines And Forfeited Bail	58,699	A2610	48,665
Stop-Dwi Fines	305,209	A2615	267,938
Forfeitures of Deposits	375	A2620	52,316
Forfeiture of Crime Proceeds Restricted	59,727	A2626	78,770
TOTAL Fines And Forfeitures	424,009		447,689
Sales of Scrap & Excess Materials	1,871	A2650	3,364
Sales, Other	10,972	A2655	12,732
Sales of Real Property	347,092	A2660	5,580
Sales of Equipment	75,185	A2665	28,985
Insurance Recoveries	139,757	A2680	69,987
Self Insurance Recoveries	418,046	A2683	411,166
Other Compensation For Loss	88,598	A2690	65
TOTAL Sale of Property And Compensation For Loss	1,081,519		531,879
Refunds of Prior Year's Expenditures	3,372,641	A2701	-2,821,319
Gifts And Donations	38,121	A2705	19,686
Proceeds of Seized & Unclaimed Property	68,415	A2715	21,505
Opioid Settlement Funds		A2735	1,050,975
Unclassified (specify)	16,415	A2770	76,277
Intergovernmental Transfer	9,089	A2772	10,410
TOTAL Miscellaneous Local Sources	3,504,681		-1,642,466
State Aid Court Facilities	275,767	A3021	496,636
St Aid, District Attorney Salaries	76,522	A3030	76,522
St Aid - Other (specify)	6,165,485	A3089	7,793,467
St Aid, Probation Services	1,535,605	A3310	1,151,704

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
St Aid, Navigation Law Enforcement	45,675	A3315	50,511
St Aid, Other Public Safety	1,147,614	A3389	1,119,852
St Aid, Public Health	3,768,263	A3401	4,956,220
St Aid Handicapped Children	13,286,652	A3446	12,562,393
Early Intervention State Aid	772,205	A3449	1,103,286
St Aid, Narcotic Addiction Control	557,094	A3486	581,096
St Aid, Mental Health	14,294,587	A3490	15,396,438
St Aid, Other Transportation	3,763,755	A3589	5,653,455
St Aid, Medical Assistance	-152,639	A3601	8,135
St Aid, Family Assistance	4,137	A3609	2,919
St Aid, Social Services Administration	3,884,588	A3610	3,987,653
St Aid, Child Care	10,949,122	A3619	10,865,072
St Aid, Juvenile Delinquent	385,904	A3623	436,231
St Aid, Safety Net	1,906,378	A3640	1,680,301
St Aid, Emergency Aid For Adults	77,426	A3642	83,859
St Aid, Day Care	5,248,174	A3655	5,882,011
St Aid, Services For Recipients	932,109	A3670	1,014,507
St Aid, Other Social Services	7,812,812	A3689	7,035,577
St Aid, Veterans Service Agencies	205,000	A3710	220,000
St Aid, Programs For Aging	2,006,400	A3772	1,632,310
St Aid-Economic Assistance	80,108	A3789	64,083
St Aid, Youth Programs	367,576	A3820	430,221
St Aid - Other Home And Community Service		A3989	
TOTAL State Aid	79,396,319		84,284,459
Federal Aid - Other	5,998,274	A4089	14,723,635
Fed Aid, Civil Defense	442,103	A4305	539,245
Fed Aid, Crime Control	218,932	A4320	-7,331
Fed Aid Other Public Safety	103,846	A4389	268,754
Fed Aid, Public Health	1,354,020	A4401	2,743,004
Early Intervention Federal	185,508	A4451	244,572
Fed Aid, Mental Health	289,643	A4490	247,393
Fed Aid, Medicaid Assistance	644,729	A4601	489,747
Fed Aid, Family Assistance	4,467,672	A4609	5,075,847
Fed Aid, Social Services Administration	14,716,679	A4610	13,929,357
Fed Aid, Food Stamp Program Admin	1,720,751	A4611	2,133,163
Flexible Fund For Family Services (fffs)	4,953,348	A4615	4,639,011
Fed Aid, Safety Net	224,001	A4640	388,188
Fed Aid, Home Energy Assistance	6,982,146	A4641	8,036,661
Title Iv-B Funds	252,426	A4661	320,070
Fed Aid, Services For Recipients	2,576,935	A4670	2,687,275
Fed Aid Other Social Services	893,864	A4689	702,036
Fed Aid, Programs For Aging	1,052,741	A4772	1,192,587
Fed Aid, Planning Studies	646,221	A4902	590,842
Fed Aid, Emergency Disaster Assistance	1,639,163	A4960	1,963,728
TOTAL Federal Aid	49,363,003		60,907,786
TOTAL Revenues	519,316,679		548,740,154

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Other Sources			
Interfund Transfers	2,007,379	A5031	412,684
TOTAL Interfund Transfers	2,007,379		412,684
Leases		A5788	33,212,001
TOTAL Proceeds of Obligations	0		33,212,001
TOTAL Other Sources	2,007,379		33,624,685
TOTAL Detail Revenues And Other Sources	521,324,057		582,364,839

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	616,554	A10101	682,890
Legislative Board, Contr Expend	14,382	A10104	32,202
TOTAL Legislative Board	630,937		715,091
Clerk of Legis Board,pers Serv	153,805	A10401	231,422
Clerk of Legis Board,contr Expend	54,292	A10404	35,435
TOTAL Clerk of Legis Board	208,097		266,857
Municipal Court, Contr Expend	9,570	A11104	
TOTAL Municipal Court	9,570		0
Unified Court Budget Costs, Pers Serv	173,026	A11621	232,155
Unified Court Budget Costs, Contr Expend	1,807,894	A11624	1,734,440
TOTAL Unified Court Budget Costs	1,980,920		1,966,595
District Attorney, Pers Serv	4,923,736	A11651	5,812,955
District Attorney,equip & Cap Outlay		A11652	1,930,811
District Attorney,contr Expend	523,818	A11654	831,893
TOTAL District Attorney	5,447,554		8,575,660
Public Defender,pers Serv	4,697,200	A11701	5,345,952
Public Defender, Equip & Cap Outlay	8,060	A11702	
Public Defender,contr Expend	426,062	A11704	555,352
TOTAL Public Defender	5,131,322		5,901,304
Med Examiners & Coroners,pers Serv	690,572	A11851	988,350
Med Examiners & Coroners,equip&cap Outlay		A11852	5,475
Med Examiners & Coroners,contr Expend	288,311	A11854	287,852
TOTAL Med Examiners & Coroners	978,884		1,281,677
Municipal Exec, Pers Serv	986,867	A12301	1,134,930
Municipal Exec, Contr Expend	16,100	A12304	16,062
TOTAL Municipal Exec	1,002,967		1,150,992
Dir of Finance, Pers Serv	3,123,244	A13101	1,940,412
Dir of Finance, Contr Expend	109,846	A13104	175,784
TOTAL Dir of Finance	3,233,091		2,116,196
Comptroller,pers Serv	895,958	A13151	943,900
Comptroller, Contr Expend	140,760	A13154	142,192
TOTAL Comptroller	1,036,718		1,086,092
Budget, Pers Serv	356,075	A13401	486,563
Budget, Contr Expend	4,501	A13404	3,241
TOTAL Budget	360,576		489,804
Assessment, Pers Serv	503,443	A13551	592,347
Assessment, Contr Expend	13,556	A13554	15,519
TOTAL Assessment	517,000		607,866
Tax Advertising, Contr Expend	66,125	A13624	79,523
TOTAL Tax Advertising	66,125		79,523
Exp On Prop Acq For Taxes, Contr Expend	17,095	A13644	74,978
TOTAL Exp On Prop Acq For Taxes	17,095		74,978
Clerk,pers Serv	3,182,556	A14101	3,399,768
Clerk,equip & Cap Outlay		A14102	48,928

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Clerk, contr Expend	179,237	A14104	91,675
TOTAL Clerk	3,361,794		3,540,370
Law, Pers Serv	1,902,913	A14201	2,102,383
Law, Contr Expend	145,831	A14204	169,800
TOTAL Law	2,048,744		2,272,183
Personnel, Pers Serv	1,737,469	A14301	2,047,587
Personnel, equip & Cap Outlay	5,950	A14302	15,620
Personnel, Contr Expend	105,174	A14304	102,160
TOTAL Personnel	1,848,593		2,165,367
Elections, Pers Serv	1,786,067	A14501	2,303,770
Elections, Equip & Cap Outlay		A14502	
Elections, Contr Expend	719,934	A14504	759,148
TOTAL Elections	2,506,002		3,062,918
Public Works Admin, Pers Serv	207,561	A14901	248,885
Public Works Admin, Contr Expend	4,075	A14904	5,551
TOTAL Public Works Admin	211,636		254,436
Central Services Admin, pers Serv	520,947	A16101	559,513
Central Services Admin, equip & Cap Outlay		A16102	2,216,103
Central Services Admin, contr Expend	248,817	A16104	231,880
TOTAL Central Services Admin	769,765		3,007,495
Operation of Plant, Pers Serv	1,701,313	A16201	2,097,042
Operation of Plant, Equip & Cap Outlay		A16202	9,115,140
Operation of Plant, Contr Expend	3,124,608	A16204	3,563,745
TOTAL Operation of Plant	4,825,921		14,775,926
Central Garage Pers Serv	523,146	A16401	683,459
Central Garage Equip & Cap Outlay		A16402	63,586
Central Garage Contr Expend	655,761	A16404	920,839
TOTAL Central Garage Contr Expend	1,178,908		1,667,884
Central Comm System Pers Serv	30,129	A16501	37,561
Central Comm System Contr Expend	125,875	A16504	29,522
TOTAL Central Comm System Contr Expend	156,004		67,083
Central Storeroom Pers Serv	62,337	A16601	68,655
Central Storeroom Contr Expend	3,531	A16604	1,042
TOTAL Central Storeroom Contr Expend	65,868		69,697
Central Print & Mail Pers Serv	342,619	A16701	406,719
Central Print & Mail Equip & Cap Outlay	29,492	A16702	1,058,316
Central Print & Mail Contr Expend	209,181	A16704	99,128
TOTAL Central Print & Mail Contr Expend	581,292		1,564,162
Central Data Process Pers Serv	3,730,760	A16801	3,960,152
Central Data Process & Cap Outlay	86,678	A16802	13,946
Central Data Process, Contr Expend	340,199	A16804	289,844
TOTAL Central Data Process	4,157,637		4,263,943
Benefits And Awards		A17204	
TOTAL Benefits And Awards	0		0

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Unallocated Insurance, Contr Expend	1,107,527	A19104	1,293,088
TOTAL Unallocated Insurance	1,107,527		1,293,088
Municipal Assn Dues, Contr Expend	54,348	A19204	70,517
TOTAL Municipal Assn Dues	54,348		70,517
Taxes & Assess On Munic Prop, Contr Expend	1,982	A19504	1,933
TOTAL Taxes & Assess On Munic Prop	1,982		1,933
Payment of MTA Payroll Tax, Contr Expend	406,979	A19804	451,634
TOTAL Payment of MTA Payroll Tax	406,979		451,634
Distribution of Sales Tax	40,547,257	A19854	44,280,612
TOTAL Distribution of Sales Tax	40,547,257		44,280,612
Other General Govt Support, Contract Exp	17,471	A19894	8,219
TOTAL Other General Govt Support	17,471		8,219
TOTAL General Government Support	84,468,582		107,130,103
Community College Tuition,contr Expend	3,263,453	A24904	3,377,741
TOTAL Community College Tuition	3,263,453		3,377,741
Contribution Community College,Contr Expen	16,787,898	A24954	16,787,898
TOTAL Contribution Community College	16,787,898		16,787,898
TOTAL Education	20,051,351		20,165,639
Public Safety Admin, Contr Expend	285,886	A30104	273,078
TOTAL Public Safety Admin	285,886		273,078
Public Safety Comm Sys, Pers Serv	3,053,729	A30201	3,365,697
Public Safety Comm Sys, Equip & Cap Outlay	42,290	A30202	
Public Safety Comm Sys, Contr Expend	1,177,474	A30204	1,164,290
TOTAL Public Safety Comm Sys	4,273,493		4,529,986
Sheriff,pers Serv	13,317,096	A31101	13,670,297
Sheriff, Equip & Cap Outlay		A31102	3,922,619
Sheriff, Contr Expend	1,557,823	A31104	1,772,661
TOTAL Sheriff	14,874,919		19,365,577
Probation, Pers Serv	7,336,823	A31401	8,094,702
Probation, Contr Expend	3,681,428	A31404	4,336,549
TOTAL Probation	11,018,252		12,431,251
Juvenile Detention Home, Contr Expend	494,032	A31454	976,767
TOTAL Juvenile Detention Home	494,032		976,767
Jail, Pers Serv	20,317,392	A31501	19,725,134
Jail, Equip & Cap Outlay		A31502	795,728
Jail, Contr Expend	6,362,019	A31504	6,590,837
TOTAL Jail	26,679,411		27,111,699
Traffic Control, Pers Serv	47,765	A33101	39,733
Traffic Control, Contr Expen	16,217	A33104	15,153
TOTAL Traffic Control	63,982		54,886
Stop Dwi,pers Serv	121,282	A33151	134,014
Stop Dwi,contr Expend	140,480	A33154	98,636
TOTAL Stop Dwi	261,763		232,650
Fire, Pers Serv	698,456	A34101	715,345
Fire, Equip & Cap Outlay	38,870	A34102	220,802

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fire, Contr Expend	484,915	A34104	443,399
TOTAL Fire	1,222,241		1,379,546
Misc Public Safety, Contr Expend		A39894	3,115
TOTAL Misc Public Safety	0		3,115
TOTAL Public Safety	59,173,979		66,358,557
Public Health, Pers Serv	7,529,967	A40101	8,278,708
Public Health, Equip & Cap Outlay	16,480	A40102	6,923,139
Public Health, Contr Expend	2,770,477	A40104	4,274,532
TOTAL Public Health	10,316,925		19,476,379
Physically Handicapped, Pers Serv	233,758	A40461	233,928
Physically Handicapped, Equip & Cap Outlay		A40462	251,428
Physically Handicapped, Contr Expend	22,250,310	A40464	25,052,452
TOTAL Physically Handicapped	22,484,068		25,537,808
Early Intervention Pgm,pers Serv	510,759	A40591	600,291
Early Interven Pgm,equip&cap Outlay		A40592	474,688
Early Intervention Pgm,contr Expend	1,671,052	A40594	2,448,196
TOTAL Early Intervention Pgm	2,181,811		3,523,175
Narc Addic Control Serv, Contr Expend	84,063	A42304	84,063
TOTAL Narc Addic Control Serv	84,063		84,063
Alcoholic Addic Control, Pers Serv	939,248	A42501	1,051,774
Alcoholic Addic Control, Contr Expend	68,985	A42504	133,609
TOTAL Alcoholic Addic Control	1,008,233		1,185,384
Mental Health Admin,pers Serv	1,329,105	A43101	1,558,387
Mental Health Admin,contr Expend	937,099	A43104	1,059,144
TOTAL Mental Health Admin	2,266,204		2,617,531
Mental Health Prog,pers Serv	2,652,334	A43201	3,216,534
Mental Health Prog,contr Expend	20,427,401	A43204	21,589,765
TOTAL Mental Health Prog	23,079,735		24,806,298
TOTAL Health	61,421,038		77,230,638
Rr Station Maint, Contr Expend	3,064,279	A56404	3,165,280
TOTAL Rr Station Maint	3,064,279		3,165,280
Off-Street Parking, Pers Serv	48,936	A56501	
Off-Street Parking, Contr Expend	4,956	A56504	6,986
TOTAL Off-Street Parking	53,892		6,986
TOTAL Transportation	3,118,171		3,172,266
Admin, Pers Serv	20,247,063	A60101	22,641,441
Admin, Contr Expend	4,731,371	A60104	5,433,171
TOTAL Admin	24,978,434		28,074,612
Day Care, Contr Expend	4,619,462	A60554	5,635,883
TOTAL Day Care	4,619,462		5,635,883
Services For Recipients, Contr Expend	6,758,877	A60704	7,784,145
TOTAL Services For Recipients	6,758,877		7,784,145
Medicaid to State	31,770,864	A61004	32,557,106
TOTAL Medicaid to State	31,770,864		32,557,106

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Medicaid, Other	55,101	A61014	112,844
TOTAL Medicaid	55,101		112,844
Special Needs, Cont.	244,130	A61064	278,878
TOTAL Special Needs	244,130		278,878
Family Assistance, Contr Expend	6,142,481	A61094	7,024,450
TOTAL Family Assistance	6,142,481		7,024,450
Child Care, Contr Expend	26,880,439	A61194	28,822,339
TOTAL Child Care	26,880,439		28,822,339
Juvenile Delinquent, Contr Expend	216,917	A61234	159,581
TOTAL Juvenile Delinquent	216,917		159,581
State Training School, Contr Expend	1,800,000	A61294	2,877,824
TOTAL State Training School	1,800,000		2,877,824
Safety Net, Contr Expend	7,634,237	A61404	7,544,807
TOTAL Safety Net	7,634,237		7,544,807
Home Energy Assistance, Contr Expend	6,604,395	A61414	8,406,140
TOTAL Home Energy Assistance	6,604,395		8,406,140
Emergency Aid For Adults, Contr Expend	205,766	A61424	216,620
TOTAL Emergency Aid For Adults	205,766		216,620
Veterans Service, Pers Serv	283,232	A65101	309,817
Veterans Service, Equip & Cap Outlay		A65102	350,539
Veterans Service, Contr Expend	443,531	A65104	635,462
TOTAL Veterans Service	726,763		1,295,818
Consumer Affairs, Pers Serv	195,909	A66101	194,948
Consumer Affairs, Contr Expend	9,275	A66104	6,056
TOTAL Consumer Affairs	205,184		201,004
Programs For Aging, Pers Serv	2,683,931	A67721	2,981,532
Programs For Aging, Equip & Cap Outlay		A67722	3,946,843
Programs For Aging, Contr Expend	2,476,959	A67724	2,660,081
TOTAL Programs For Aging	5,160,890		9,588,456
TOTAL Economic Assistance And Opportunity	124,003,942		140,580,507
Parks, Pers Serv	1,103,077	A71101	1,286,708
Parks, Equip & Cap Outlay	20,392	A71102	769,909
Parks, Contr Expend	500,391	A71104	803,301
TOTAL Parks	1,623,861		2,859,918
Youth Prog, Pers Serv	306,287	A73101	435,436
Youth Prog, Equip & Cap Outlay		A73102	284,813
Youth Prog, Contr Expend	446,054	A73104	1,312,887
TOTAL Youth Prog	752,341		2,033,136
Historian, Pers Serv	86,794	A75101	97,735
Historian, Contr Expend	2,685	A75104	3,958
TOTAL Historian	89,480		101,692
TOTAL Culture And Recreation	2,465,682		4,994,746
Planning, Pers Serv	1,648,582	A80201	1,990,436
Planning, Equip & Cap Outlay		A80202	1,944,655

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Planning, Contr Expend	9,568,619	A80204	27,702,160
TOTAL Planning	11,217,202		31,637,252
Refuse & Garbage, Pers Serv	238,908	A81601	238,908
Refuse & Garbage, Contr Expend	84,899	A81604	84,899
TOTAL Refuse & Garbage	323,807		323,807
Conservation, Contr Expend	302,744	A87104	304,674
TOTAL Conservation	302,744		304,674
Gen Natural Resources, Contr Expend	3,669,658	A87904	3,808,408
TOTAL Gen Natural Resources	3,669,658		3,808,408
TOTAL Home And Community Services	15,513,411		36,074,141
State Retirement System	18,787,721	A90108	15,103,478
Social Security, Employer Cont	8,607,564	A90308	9,239,656
Worker's Compensation, Empl Bnfts	2,542,088	A90408	2,551,860
Life Insurance, Empl Bnfts	46,932	A90458	49,526
Unemployment Insurance, Empl Bnfts		A90508	53,383
Disability Insurance, Empl Bnfts	201,387	A90558	209,475
Hospital & Medical (dental) Ins, Empl Bnft	33,486,798	A90608	35,282,654
Other Employee Benefits (spec)	228,510	A90898	302,115
TOTAL Employee Benefits	63,901,000		62,792,148
Debt Principal, Serial Bonds	18,980,981	A97106	21,754,354
TOTAL Debt Principal	18,980,981		21,754,354
Debt Interest, Serial Bonds	5,780,999	A97107	6,374,184
TOTAL Debt Interest	5,780,999		6,374,184
TOTAL Expenditures	458,879,137		546,627,281
Transfers, Other Funds	2,178,905	A99019	4,367,699
Transfers, Capital Projects Fund	3,286,031	A99509	33,505,581
TOTAL Operating Transfers	5,464,936		37,873,280
TOTAL Other Uses	5,464,936		37,873,280
TOTAL Detail Expenditures And Other Uses	464,344,073		584,500,561

COUNTY OF Dutchess
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	88,517,447	A8021	145,497,431
Prior Period Adj -Decrease In Fund Balance		A8015	
Restated Fund Balance - Beg of Year	88,517,447	A8022	145,497,431
ADD - REVENUES AND OTHER SOURCES	521,324,057		582,364,839
DEDUCT - EXPENDITURES AND OTHER USES	464,344,073		584,500,561
Fund Balance - End of Year	145,497,431	A8029	143,361,709

COUNTY OF Dutchess
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	85,033,608	A1049N	84,506,928
Est Rev - Real Property Tax Items	7,581,000	A1099N	7,950,000
Est Rev - Non Property Tax Items	245,180,000	A1199N	255,907,000
Est Rev - Departmental Income	24,152,793	A1299N	23,885,259
Est Rev - Intergovernmental Charges	2,039,577	A2399N	2,074,091
Est Rev - Use of Money And Property	928,117	A2499N	2,669,491
Est Rev - Licenses And Permits	763,280	A2599N	703,260
Est Rev - Fines And Forfeitures	340,891	A2649N	434,391
Est Rev - Sale of Prop And Comp For Loss	530,850	A2699N	539,450
Est Rev - Miscellaneous Local Sources	974,798	A2799N	1,838,414
Est Rev - State Aid	82,525,165	A3099N	90,376,299
Est Rev - Federal Aid	43,837,217	A4099N	44,055,502
TOTAL Estimated Revenues	493,887,296		514,940,085
Estimated - Interfund Transfer	342,055	A5031N	377,923
Appropriated Reserve & Restricted Fund Bal		A511N	3,000,000
Appropriated Fund Balance	10,699,338	A599N	42,865,820
TOTAL Estimated Other Sources	11,041,393		46,243,743
TOTAL Estimated Revenues And Other Sources	504,928,689		561,183,828

COUNTY OF Dutchess
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	86,149,404	A1999N	96,055,412
App - Education	20,490,898	A2999N	20,389,398
App - Public Safety	65,042,265	A3999N	69,295,697
App - Health	70,991,203	A4999N	80,114,896
App - Transportation	3,182,676	A5999N	3,450,780
App - Economic Assistance And Opportunity	146,759,816	A6999N	150,411,611
App - Culture And Recreation	4,433,485	A7999N	5,369,466
App - Home And Community Services	18,592,086	A8999N	14,509,963
App - Employee Benefits	66,746,824	A9199N	72,122,736
App - Debt Service	19,656,189	A9899N	22,185,960
TOTAL Appropriations	502,044,846		533,905,919
App - Interfund Transfer	2,883,843	A9999N	27,277,909
TOTAL Other Uses	2,883,843		27,277,909
TOTAL Appropriations And Other Uses	504,928,689		561,183,828

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	489,993	CD200	581,347
TOTAL Cash	489,993		581,347
Accounts Receivable		CD380	2,049
TOTAL Other Receivables (net)	0		2,049
Due From State And Federal Government	1,310,486	CD410	1,414,140
TOTAL State And Federal Aid Receivables	1,310,486		1,414,140
TOTAL Assets and Deferred Outflows of Resources	1,800,478		1,997,536

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	1,346,427	CD600	1,231,096
TOTAL Accounts Payable	1,346,427		1,231,096
Due To Other Funds		CD630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	1,346,427		1,231,096
Fund Balance			
Assigned Unappropriated Fund Balance	454,051	CD915	766,440
TOTAL Assigned Fund Balance	454,051		766,440
TOTAL Fund Balance	454,051		766,440
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,800,478		1,997,536

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Community Development Income	125,887	CD2170	143,553
TOTAL Departmental Income	125,887		143,553
Fed Aid, Job Training Partnership	1,740,152	CD4790	1,943,514
Fed Aid, Community Development Act	1,560,339	CD4910	1,340,785
Fed Aid, Emergency Disaster Assistance	866,240	CD4960	202,460
Fed Aid Other Home and Community Services	455,718	CD4989	311,374
TOTAL Federal Aid	4,622,448		3,798,132
TOTAL Revenues	4,748,335		3,941,685
TOTAL Detail Revenues And Other Sources	4,748,335		3,941,685

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Credit Card Fees		CD13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Job Train & Services, Contr Expend	1,652,554	CD62924	1,893,259
TOTAL Job Train & Services	1,652,554		1,893,259
TOTAL Economic Assistance And Opportunity	1,652,554		1,893,259
Public Works Fac Site, Equip & Cap	286,058	CD86622	168,943
Public Works Fac Site, Contr Expend	77,175	CD86624	368,325
TOTAL Public Works Fac Site	363,233		537,268
Rehab Loans & Grant, Equip & Cap Outlay	92,518	CD86682	81,553
TOTAL Rehab Loans & Grant	92,518		81,553
Spec Proj For Elderly,equip & Cap Outlay	271,453	CD86702	20,669
Spec Proj For Elderly, Contr Expend		CD86704	175,214
TOTAL Spec Proj For Elderly	271,453		195,883
Prov of Public Service, Contr Expen	1,517,461	CD86764	533,201
TOTAL Prov of Public Service	1,517,461		533,201
Administration, Contr Expend	333,678	CD86864	293,884
TOTAL Administration	333,678		293,884
Grants To Municipalities	400,623	CD86924	94,249
TOTAL Grants To Municipalities	400,623		94,249
TOTAL Home And Community Services	2,978,966		1,736,038
TOTAL Expenditures	4,631,520		3,629,297
TOTAL Detail Expenditures And Other Uses	4,631,520		3,629,297

COUNTY OF Dutchess
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	337,237	CD8021	454,051
Restated Fund Balance - Beg of Year	337,237	CD8022	454,051
ADD - REVENUES AND OTHER SOURCES	4,748,335		3,941,685
DEDUCT - EXPENDITURES AND OTHER USES	4,631,520		3,629,297
Fund Balance - End of Year	454,051	CD8029	766,440

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(D) COUNTY ROAD

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	3,025,533	D200	2,680,262
TOTAL Cash	3,025,533		2,680,262
Investments In Securities		D450	1,843,761
TOTAL Investments	0		1,843,761
Accounts Receivable	6,503	D380	11,870
TOTAL Other Receivables (net)	6,503		11,870
Due From State And Federal Government	168,189	D410	153,823
TOTAL State And Federal Aid Receivables	168,189		153,823
Due From Other Funds		D391	66
TOTAL Due From Other Funds	0		66
Due From Other Governments	136,602	D440	207,424
TOTAL Due From Other Governments	136,602		207,424
Prepaid Expenses	220,637	D480	151,535
TOTAL Prepaid Expenses	220,637		151,535
TOTAL Assets and Deferred Outflows of Resources	3,557,464		5,048,740

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(D) COUNTY ROAD

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	688,212	D600	569,368
TOTAL Accounts Payable	688,212		569,368
Due To Other Funds	2,576	D630	1,352
TOTAL Due To Other Funds	2,576		1,352
TOTAL Liabilities	690,788		570,720
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,800	D691	
TOTAL Deferred Inflows of Resources	1,800		0
TOTAL Deferred Inflows of Resources	1,800		0
Fund Balance			
Not in Spendable Form	220,637	D806	151,535
TOTAL Nonspendable Fund Balance	220,637		151,535
Assigned Appropriated Fund Balance	27,298	D914	1,312,810
Assigned Unappropriated Fund Balance	2,616,941	D915	3,013,676
TOTAL Assigned Fund Balance	2,644,239		4,326,486
TOTAL Fund Balance	2,864,876		4,478,021
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,557,464		5,048,740

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(D) COUNTY ROAD

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	9,200,327	D1001	10,883,420
TOTAL Real Property Taxes	9,200,327		10,883,420
Other General Departmental Income	11,065	D1289	60,936
Other Transportation Departmental Income	1,974,598	D1789	1,870,707
TOTAL Departmental Income	1,985,663		1,931,643
Interest And Earnings	3,338	D2401	22,440
Rental of Real Property, Individuals	4,600	D2410	4,050
TOTAL Use of Money And Property	7,938		26,490
Permits, Other	43,988	D2590	43,107
TOTAL Licenses And Permits	43,988		43,107
Forfeitures of Deposits	1,470	D2620	1,635
TOTAL Fines And Forfeitures	1,470		1,635
Sales of Scrap & Excess Materials	11,911	D2650	4,368
Sales, Other	166	D2655	112
Sales of Equipment	5,500	D2665	
Insurance Recoveries	8,134	D2680	54,207
Other Compensation For Loss	2,828	D2690	7,066
TOTAL Sale of Property And Compensation For Loss	28,538		65,754
Refunds of Prior Year's Expenditures	13,973	D2701	719
TOTAL Miscellaneous Local Sources	13,973		719
Fed Aid, Emergency Disaster Assistance	167,176	D4960	-13,991
TOTAL Federal Aid	167,176		-13,991
TOTAL Revenues	11,449,073		12,938,776
Interfund Transfers	100,094	D5031	447,320
TOTAL Interfund Transfers	100,094		447,320
TOTAL Other Sources	100,094		447,320
TOTAL Detail Revenues And Other Sources	11,549,167		13,386,096

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(D) COUNTY ROAD

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Traffic Control, Contr Expen	215,778	D33104	423,844
TOTAL Traffic Control	215,778		423,844
TOTAL Public Safety	215,778		423,844
Street Admin, Pers Serv	767,921	D50101	878,016
Street Admin, Contr Expend	67,114	D50104	37,318
TOTAL Street Admin	835,035		915,334
Engineering, Pers Serv	1,012,713	D50201	1,096,826
Engineering, Contr Expend	236,409	D50204	203,691
TOTAL Engineering	1,249,122		1,300,516
Maint of Streets, Pers Serv	2,888,530	D51101	2,936,321
Maint of Streets, Equip & Cap Outlay	17,818	D51102	19,416
Maint of Streets, Contr Expend	713,554	D51104	863,571
TOTAL Maint of Streets	3,619,903		3,819,308
Maint of Bridges, Pers Serv	197,630	D51201	221,402
Maint of Bridges, Contr Expend	53,038	D51204	45,891
TOTAL Maint of Bridges	250,668		267,293
Snow Removal, Pers Serv	402,405	D51421	433,900
Snow Removal, Contr Expend	895,344	D51424	949,673
TOTAL Snow Removal	1,297,749		1,383,573
TOTAL Transportation	7,252,476		7,686,025
State Retirement, Empl Bnfts	863,374	D90108	675,277
Social Security , Empl Bnfts	385,223	D90308	407,800
Worker's Compensation, Empl Bnfts	690,034	D90408	630,424
Life Insurance, Empl Bnfts	1,000	D90458	1,199
Unemployment Insurance, Empl Bnfts		D90508	1,822
Disability Insurance, Empl Bnfts	9,556	D90558	9,737
Hospital & Medical (dental) Ins, Empl Bnft	1,933,514	D90608	1,929,663
Other Employee Benefits (spec)	6,198	D90898	7,162
TOTAL Employee Benefits	3,888,900		3,663,083
TOTAL Expenditures	11,357,153		11,772,952
TOTAL Detail Expenditures And Other Uses	11,357,153		11,772,952

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,672,866	D8021	2,864,876
Prior Period Adj -Increase In Fund Balance		D8012	
Prior Period Adj -Decrease In Fund Balance	4	D8015	
Restated Fund Balance - Beg of Year	2,672,862	D8022	2,864,876
ADD - REVENUES AND OTHER SOURCES	11,549,167		13,386,096
DEDUCT - EXPENDITURES AND OTHER USES	11,357,153		11,772,952
Fund Balance - End of Year	2,864,876	D8029	4,478,027

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(D) COUNTY ROAD

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	10,883,420	D1049N	10,360,383
Est Rev - Departmental Income	1,900,000	D1299N	1,900,000
Est Rev - Use of Money And Property	8,000	D2499N	10,000
Est Rev - Licenses And Permits	32,100	D2599N	32,100
Est Rev - Fines And Forfeitures	500	D2649N	500
Est Rev - Sale of Prop And Comp For Loss	29,000	D2699N	30,500
TOTAL Estimated Revenues	12,853,020		12,333,483
Appropriated Fund Balance	27,298	D599N	1,312,810
TOTAL Estimated Other Sources	27,298		1,312,810
TOTAL Estimated Revenues And Other Sources	12,880,318		13,646,293

COUNTY OF Dutchess
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(D) COUNTY ROAD

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Public Safety	308,000	D3999N	510,700
App - Transportation	8,435,089	D5999N	9,116,972
App - Employee Benefits	4,137,229	D9199N	4,018,621
TOTAL Appropriations	12,880,318		13,646,293
TOTAL Appropriations And Other Uses	12,880,318		13,646,293

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	711,485	DM200	887,631
TOTAL Cash	711,485		887,631
Investments In Securities		DM450	140,079
TOTAL Investments	0		140,079
Accounts Receivable	100	DM380	1,114
TOTAL Other Receivables (net)	100		1,114
Due From State And Federal Government	892	DM410	921
TOTAL State And Federal Aid Receivables	892		921
Prepaid Expenses	32,779	DM480	21,134
TOTAL Prepaid Expenses	32,779		21,134
TOTAL Assets and Deferred Outflows of Resources	745,256		1,050,880

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	121,259	DM600	147,485
TOTAL Accounts Payable	121,259		147,485
Due To Other Funds	412	DM630	59,011
TOTAL Due To Other Funds	412		59,011
TOTAL Liabilities	121,670		206,496
Fund Balance			
Not in Spendable Form	32,779	DM806	21,134
TOTAL Nonspendable Fund Balance	32,779		21,134
Assigned Appropriated Fund Balance	5,111	DM914	202,320
Assigned Unappropriated Fund Balance	585,696	DM915	620,929
TOTAL Assigned Fund Balance	590,806		823,249
TOTAL Fund Balance	623,585		844,383
TOTAL Liabilities, Deferred Inflows And Fund Balance	745,256		1,050,880

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(DM) ROAD MACHINERY

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	2,654,355	DM1001	2,901,622
TOTAL Real Property Taxes	2,654,355		2,901,622
Interest And Earnings	763	DM2401	2,970
TOTAL Use of Money And Property	763		2,970
Sales of Scrap & Excess Materials	2,864	DM2650	1,841
Sales of Equipment	11,050	DM2665	
Insurance Recoveries	15,300	DM2680	15,117
Other Compensation For Loss	947	DM2690	3,886
TOTAL Sale of Property And Compensation For Loss	30,160		20,844
Refunds of Prior Year's Expenditures	27	DM2701	49
TOTAL Miscellaneous Local Sources	27		49
Fed Aid, Emergency Disaster Assistance		DM4960	29
TOTAL Federal Aid	0		29
TOTAL Revenues	2,685,306		2,925,515
Interfund Transfers	14,000	DM5031	71,908
TOTAL Interfund Transfers	14,000		71,908
Leases		DM5788	258,780
TOTAL Proceeds of Obligations	0		258,780
TOTAL Other Sources	14,000		330,688
TOTAL Detail Revenues And Other Sources	2,699,305		3,256,203

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Machinery, Pers Serv	779,586	DM51301	829,188
Machinery, Equip & Cap Outlay		DM51302	304,890
Machinery, Contr Expend	1,271,918	DM51304	1,360,843
TOTAL Machinery	2,051,504		2,494,920
TOTAL Transportation	2,051,504		2,494,920
State Retirement, Empl Bnfts	184,164	DM90108	96,189
Social Security, Empl Bnfts	5,207	DM90308	65,508
Worker's Compensation, Empl Bnfts	79,481	DM90408	85,448
Life Insurance, Empl Bnfts	15	DM90458	8
Disability Insurance, Empl Bnfts	1,419	DM90558	1,354
Hospital & Medical (dental) Ins, Empl Bnft	327,774	DM90608	290,780
Other Employee Benefits (spec)	1,145	DM90898	1,198
TOTAL Employee Benefits	599,205		540,485
TOTAL Expenditures	2,650,710		3,035,405
TOTAL Detail Expenditures And Other Uses	2,650,710		3,035,405

COUNTY OF Dutchess
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(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	574,990	DM8021	623,585
Restated Fund Balance - Beg of Year	574,990	DM8022	623,585
ADD - REVENUES AND OTHER SOURCES	2,699,305		3,256,203
DEDUCT - EXPENDITURES AND OTHER USES	2,650,710		3,035,405
Fund Balance - End of Year	623,585	DM8029	844,385

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(DM) ROAD MACHINERY

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	2,901,622	DM1049N	3,582,689
Est Rev - Use of Money And Property	500	DM2499N	500
Est Rev - Fines And Forfeitures	13,500	DM2649N	17,000
TOTAL Estimated Revenues	2,915,622		3,600,189
Appropriated Fund Balance	5,111	DM599N	202,320
TOTAL Estimated Other Sources	5,111		202,320
TOTAL Estimated Revenues And Other Sources	2,920,733		3,802,509

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(DM) ROAD MACHINERY

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	2,283,920	DM5999N	3,190,717
App - Employee Benefits	636,813	DM9199N	611,792
TOTAL Appropriations	2,920,733		3,802,509
TOTAL Appropriations And Other Uses	2,920,733		3,802,509

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2021	EdpCode	2022
Assets			
Cash	707,835	EA200	1,091,081
Petty Cash	200	EA210	
TOTAL Cash	708,035		1,091,081
Investments In Securities		EA450	1,087,416
Leases Receivable		EA454	3,490,651
TOTAL Investments	0		4,578,067
Accounts Receivable	330,075	EA380	203,315
Accrued Interest Receivable		EA381	9,113
TOTAL Other Receivables (net)	330,075		212,428
Due From State And Federal Government	2,597,873	EA410	1,303,638
TOTAL State And Federal Aid Receivables	2,597,873		1,303,638
Due From Other Funds		EA391	78,596
TOTAL Due From Other Funds	0		78,596
Due From Other Governments		EA440	10,177
TOTAL Due From Other Governments	0		10,177
Prepaid Expenses	17,531	EA480	12,449
TOTAL Prepaid Expenses	17,531		12,449
Land	3,136,399	EA101	3,136,399
Buildings	14,220,945	EA102	14,287,239
Machinery And Equipment	5,040,927	EA104	5,150,554
Construction Work In Progress	800,141	EA105	1,181,784
Infrastructure	31,309,176	EA106	31,309,285
Other Capital Assets	179,880	EA107	179,880
Net Pension Asset - Proportionate Share		EA108	135,978
Accum Deprec, Buildings	-4,374,028	EA112	-4,998,745
Accum Depr, Imp Other Than Bld		EA113	
Accum Depr, Machinery & Equip	-2,810,832	EA114	-2,978,578
Accum Deprec, Infrastructure	-26,533,781	EA116	-27,542,410
Accum Deprec, Other Capital Assets	-179,880	EA117	-179,880
TOTAL Fixed Assets (net)	20,788,946		19,681,507
Deferred Outflow of Resources	1,468,491	EA495	1,210,974
Deferred Outflows of Resources - Pensions	356,694	EA496	289,206
TOTAL Deferred Outflows of Resources	1,825,185		1,500,180
TOTAL Assets and Deferred Outflows of Resources	26,267,646		28,468,124

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2021	EdpCode	2022
Accounts Payable	272,070	EA600	370,627
TOTAL Accounts Payable	272,070		370,627
Accrued Liabilities	10,984	EA601	26,439
TOTAL Accrued Liabilities	10,984		26,439
Customers' Deposits	1,350	EA615	1,350
TOTAL Other Deposits	1,350		1,350
Net Pension Liability -Proportionate Share	1,539	EA638	
Total OPEB Liability	3,012,945	EA683	3,122,900
Compensated Absences	56,804	EA687	65,598
Other Liabilities	67,317	EA688	86,740
TOTAL Other Liabilities	3,138,604		3,275,238
Due To Other Funds	2,404,829	EA630	1,118,490
TOTAL Due To Other Funds	2,404,829		1,118,490
Bonds Payable	867,812	EA628	1,516,362
TOTAL Bond And Long Term Liabilities	867,812		1,516,362
TOTAL Liabilities	6,695,650		6,308,506
Deferred Inflows of Resources			
Deferred Inflow of Resources	174,164	EA691	3,554,989
Deferred Inflows of Resources - Pensions	451,243	EA697	484,717
TOTAL Deferred Inflows of Resources	625,407		4,039,706
TOTAL Deferred Inflows of Resources	625,407		4,039,706
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	19,921,134	EA920	18,078,405
Net Assets-Restricted For Debt	656,882	EA922	1,352,710
Net Assets-Restricted For Other Purposes	16,302	EA923	1,193,320
Net Assets-Unrestricted (deficit)	-1,647,730	EA924	-2,504,524
TOTAL Net Position	18,946,588		18,119,912
TOTAL Fund Balance	18,946,588		18,119,912
TOTAL Liabilities, Deferred Inflows And Fund Balance	26,267,645		28,468,124

COUNTY OF Dutchess
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For the Fiscal Year Ending 2022

(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Airport Fees & Rentals	1,094,368	EA1770	893,423
TOTAL Charges For Services Within Locality	1,094,368		893,423
Sale of Scrap Materials	1,450	EA2650	1,403
Sales, Other		EA2655	8,000
Insurance Recoveries	2,435	EA2680	6,937
TOTAL Sale of Property And Compensation For Loss	3,885		16,340
Interest And Earnings	677	EA2401	48,767
Rental of Real Property	164,607	EA2410	195,219
Lease Payments Collected		EA2421	289,151
Rental, Other (specify)	1,053	EA2440	597
TOTAL Use of Money And Property	166,337		533,735
Refunds of Prior Year's Expenditures	317	EA2701	59
Unclassified (specify)	60	EA2770	390
TOTAL Other	377		449
St Aid, Other Transportation	7,710	EA3589	15,971
TOTAL State Aid	7,710		15,971
Fed Aid Other Transportation	1,780,976	EA4589	360,784
TOTAL Federal Aid	1,780,976		360,784
TOTAL Revenues	3,053,653		1,820,702
Interfund Transfers	599,203	EA5031	847,754
TOTAL Interfund Transfers	599,203		847,754
	599,203		847,754
TOTAL Operating Revenue	3,652,856		2,668,456

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2021	EdpCode	2022
Expenses			
Airport, Pers Serv	404,154	EA56101	509,647
TOTAL Airport	404,154		509,647
TOTAL Personal Services	404,154		509,647
Depreciation	1,971,008	EA19944	1,824,909
TOTAL Depreciation	1,971,008		1,824,909
Airport, Contr Expend	675,432	EA56104	543,546
TOTAL Airport	675,432		543,546
TOTAL Contractual Expenses	2,646,441		2,368,455
Airport Empl Bnfts	524,826	EA56108	574,167
TOTAL Airport Empl Bnfts	524,826		574,167
TOTAL Employee Benefits	524,826		574,167
Debt Interest, Serial Bonds	33,902	EA97107	42,863
TOTAL Interest Expense	33,902		42,863
TOTAL Expenses	3,609,323		3,495,132
TOTAL Operating Expenses	3,609,323		3,495,132

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Net Position - Beginning of Year	18,891,651	EA8021	18,946,588
Prior Period Adj -Increase In Net Position	11,404	EA8012	
Prior Period Adj -Decrease In Net Position		EA8015	1
Restated Net Position - Beg of Year	18,903,055	EA8022	18,946,588
ADD - REVENUES AND OTHER SOURCES	3,652,856		2,668,456
DEDUCT - EXPENDITURES AND OTHER USES	3,609,323		3,495,132
Net Position - End of Year	18,946,588	EA8029	18,119,910

COUNTY OF Dutchess
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(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2021	EdpCode	2022
Cash Rec'd From Providing Svcs	1,157,291	EA7111	1,375,053
Cash Payments Contr Exp	-611,937	EA7112	-555,940
Cash Payments Pers Svcs & Bnfts	-696,957	EA7113	-777,577
Other Operating Rev	5,315	EA7114	17,386
TOTAL Cash Flows From Operating Activities	-146,288		58,922
Operating Grants Rec'd	597,453	EA7122	255,091
Transfers To/from Other Funds	-1,127	EA7123	-2,367,700
TOTAL Cash Flows From Non-Capital And Financing Activities	596,327		-2,112,609
Proceeds of Debt (capital)	111,197	EA7131	823,295
Principal Payments Debt (capital)	-310,930	EA7132	-151,450
Interest Expense (capital)	-39,200	EA7133	-31,281
Capital Contributed By Other Funds	1,448,722	EA7135	1,402,795
Payments To Contractors	-1,820,698	EA7136	-484,748
Capital Grants Rec'd From Oth Govts	255,959	EA7137	1,799,574
TOTAL Cash Flows From Capital And Related Financing Activities	-354,949		3,358,185
Purchase of Investments		EA7151	-78,022
Sale of Investments		EA7152	
Interest Income	165,284	EA7153	243,986
TOTAL Cash Flows From Investing Activities	165,284		165,965
Net Inc(dec) In Cash&cash Equiv	260,374	EA7161	1,470,462
	260,374		1,470,462
Operating Income (loss)	-2,457,793	EA7181	-2,188,259
Depreciation	1,971,008	EA7182	1,824,909
Inc/dec In Assets-Other Than Cash	-1,160,196	EA7183	301,579
Inc/dec In Liabilities Other Than Cash	1,500,693	EA7184	120,692
TOTAL Reconciliation of Operating Income To Cash	-146,288		58,922

COUNTY OF Dutchess
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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2021	EdpCode	2022
Assets			
Cash	2,769,223	ET200	6,498,964
Petty Cash	500	ET210	
Cash With Fiscal Agent	75,000	ET223	125,000
TOTAL Cash	2,844,723		6,623,964
Investments In Securities		ET450	500,285
TOTAL Investments	0		500,285
Accounts Receivable	135,053	ET380	107,688
TOTAL Other Receivables (net)	135,053		107,688
Due From State And Federal Government	2,923,329	ET410	777,260
TOTAL State And Federal Aid Receivables	2,923,329		777,260
Due From Other Funds		ET391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses	2,532	ET480	2,688
TOTAL Prepaid Expenses	2,532		2,688
Land	248,965	ET101	248,965
Buildings	9,212,436	ET102	9,533,197
Improvements Other Than Buildings	39,091	ET103	39,091
Machinery And Equipment	20,587,412	ET104	19,924,985
Construction Work In Progress	173,904	ET105	165,740
Infrastructure	2,663,263	ET106	2,663,263
Net Pension Asset - Proportionate Share		ET108	1,219,685
Accum Deprec, Buildings	-7,750,628	ET112	-7,854,563
Accum Depr, Imp Other Than Bld	-7,818	ET113	-11,727
Accum Depr, Machinery & Equip	-18,790,744	ET114	-18,770,947
Accum Deprec, Infrastructure	-1,597,958	ET116	-1,864,284
Intangible Lease Asset - Mach & Equip		ET124	138,816
Accum Amort, Intang Lease Asset-Mach & Equ		ET134	-34,704
TOTAL Fixed Assets (net)	4,777,922		5,397,516
Deferred Outflows of Resources - Pensions	84,376	ET496	2,267,167
TOTAL Deferred Outflows of Resources	84,376		2,267,167
TOTAL Assets and Deferred Outflows of Resources	10,767,934		15,676,569

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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2021	EdpCode	2022
Accounts Payable	518,572	ET600	1,119,370
TOTAL Accounts Payable	518,572		1,119,370
Accrued Liabilities	558	ET601	442
TOTAL Accrued Liabilities	558		442
Net Pension Liability -Proportionate Share	392	ET638	
Lease Liability		ET682	104,631
Compensated Absences	12,485	ET687	117,334
Other Liabilities	81,137	ET688	73,038
Overpayments & Clearing Account		ET690	
TOTAL Other Liabilities	94,014		295,003
Due To Other Funds	37,482	ET630	70,495
TOTAL Due To Other Funds	37,482		70,495
Bonds Payable	216,311	ET628	168,215
TOTAL Bond And Long Term Liabilities	216,311		168,215
TOTAL Liabilities	866,937		1,653,525
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	113,916	ET697	4,347,806
TOTAL Deferred Inflows of Resources	113,916		4,347,806
TOTAL Deferred Inflows of Resources	113,916		4,347,806
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	4,561,611	ET920	5,156,263
Net Assets-Restricted For Debt	83,722	ET922	122,330
Net Assets-Restricted For Other Purposes	353,008	ET923	565,219
Net Assets-Unrestricted (deficit)	4,788,741	ET924	3,831,427
TOTAL Net Position	9,787,082		9,675,238
TOTAL Fund Balance	9,787,082		9,675,238
TOTAL Liabilities, Deferred Inflows And Fund Balance	10,767,934		15,676,569

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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Bus Operations	1,026,662	ET1750	1,122,386
Other Transportation DepT. Income	41,003	ET1789	30,689
TOTAL Charges For Services Within Locality	1,067,666		1,153,074
Sales, Other	2,639	ET2655	533
Insurance Recoveries	22,053	ET2680	75,418
TOTAL Sale of Property And Compensation For Loss	24,692		75,950
Interest And Earnings	647	ET2401	7,218
TOTAL Use of Money And Property	647		7,218
Refunds of Prior Year's Expenditures	38,340	ET2701	
Unclassified (specify)		ET2770	198
TOTAL Other	38,340		198
St Aid, Other Transportation	3,812,234	ET3589	3,748,640
TOTAL State Aid	3,812,234		3,748,640
Fed Aid Other Transportation	6,922,336	ET4589	5,633,310
TOTAL Federal Aid	6,922,336		5,633,310
TOTAL Revenues	11,865,915		10,618,392
Interfund Transfers	1,465,608	ET5031	4,220,150
TOTAL Interfund Transfers	1,465,608		4,220,150
	1,465,608		4,220,150
TOTAL Operating Revenue	13,331,523		14,838,542

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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2021	EdpCode	2022
Expenses			
Bus Operations, Pers Serv	102,027	ET56301	4,597,360
TOTAL Bus Operations	102,027		4,597,360
TOTAL Personal Services	102,027		4,597,360
Depreciation	1,999,605	ET19944	1,341,859
TOTAL Depreciation	1,999,605		1,341,859
Bus Operations, Contr Expend	11,181,075	ET56304	6,790,355
TOTAL Bus Operations	11,181,075		6,790,355
TOTAL Contractual Expenses	13,180,680		8,132,213
Bus Operations, Empl Bnfts	27,218	ET56308	2,220,643
TOTAL Bus Operations	27,218		2,220,643
TOTAL Employee Benefits	27,218		2,220,643
Term Bonds-Interest	1,330	ET97007	169
TOTAL Interest Expense	1,330		169
TOTAL Expenses	13,311,254		14,950,385
TOTAL Operating Expenses	13,311,254		14,950,385

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(ET) ENTERPRISE TRANSPORTATION

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Net Position - Beginning of Year	9,764,212	ET8021	9,787,082
Prior Period Adj -Increase In Net Position	2,601	ET8012	
Restated Net Position - Beg of Year	9,766,813	ET8022	9,787,082
ADD - REVENUES AND OTHER SOURCES	13,331,523		14,838,542
DEDUCT - EXPENDITURES AND OTHER USES	13,311,254		14,950,385
Net Position - End of Year	9,787,082	ET8029	9,675,235

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(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Code Description	2021	EdpCode	2022
Cash Rec'd From Providing Svcs	10,789,879	ET7111	12,225,620
Cash Payments Contr Exp	-11,533,883	ET7112	-6,172,628
Cash Payments Pers Svcs & Bnfts	-128,603	ET7113	-5,881,690
Other Operating Rev	63,032	ET7114	76,149
TOTAL Cash Flows From Operating Activities	-809,575		247,451
Transfers To/from Other Funds	1,361,241	ET7123	3,564,550
TOTAL Cash Flows From Non-Capital And Financing Activities	1,361,241		3,564,550
Principal Payments Debt (capital)	-138,089	ET7132	-48,096
Interest Expense (capital)	-10,485	ET7133	-8,830
Capital Contributed By Other Funds	114,345	ET7135	688,613
Payments To Contractors	-1,492,346	ET7136	-654,221
Capital Grants Rec'd From Oth Govts	1,320,750	ET7137	482,841
TOTAL Cash Flows From Capital And Related Financing Activities	-205,825		460,307
Interest Income	647	ET7153	7,218
TOTAL Cash Flows From Investing Activities	647		7,218
Net Inc(dec) In Cash&cash Equiv	346,487	ET7161	4,279,527
	346,487		4,279,527
Operating Income (loss)	-2,877,802	ET7181	-4,961,636
Depreciation	1,999,605	ET7182	1,377,391
Inc/dec In Assets-Other Than Cash	399,625	ET7183	-1,089,447
Inc/dec In Liabilities Other Than Cash	-331,002	ET7184	4,921,143
TOTAL Reconciliation of Operating Income To Cash	-809,575		247,451

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	35,125,765	H200	13,672,445
TOTAL Cash	35,125,765		13,672,445
Investments In Securities		H450	56,319,997
TOTAL Investments	0		56,319,997
Accounts Receivable		H380	13,018
TOTAL Other Receivables (net)	0		13,018
Due From State And Federal Government	11,266,880	H410	6,328,154
TOTAL State And Federal Aid Receivables	11,266,880		6,328,154
Due From Other Funds		H391	2,273,752
TOTAL Due From Other Funds	0		2,273,752
TOTAL Assets and Deferred Outflows of Resources	46,392,645		78,607,365

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	15,011,455	H600	12,444,050
TOTAL Accounts Payable	15,011,455		12,444,050
Due To Other Funds	4,912,001	H630	4,537,243
TOTAL Due To Other Funds	4,912,001		4,537,243
TOTAL Liabilities	19,923,456		16,981,292
Fund Balance			
Assigned Appropriated Fund Balance	26,469,189	H914	61,626,073
TOTAL Assigned Fund Balance	26,469,189		61,626,073
TOTAL Fund Balance	26,469,189		61,626,073
TOTAL Liabilities, Deferred Inflows And Fund Balance	46,392,645		78,607,365

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	79,000	H2401	639,571
TOTAL Use of Money And Property	79,000		639,571
Grants From Local Governments		H2706	240,000
Premium & Accrued Interest On Obligations	159,955	H2710	974,194
TOTAL Miscellaneous Local Sources	159,955		1,214,194
St Aid-Capital Projects	5,000	H3097	307,281
St Aid, Community College Construction	1,267,688	H3285	10,800
St Aid, Community College Equipment	185,335	H3286	146,135
St Aid, Other		H3297	91,985
St Aid, Public Safety-Cap Proj	319,909	H3397	588,635
St Aid, Consolidated Highway Aid	5,041,555	H3501	4,743,213
St Aid, Highway Cap Projects	1,228,459	H3591	163,761
TOTAL State Aid	8,047,946		6,051,810
Fed Aid, Transp Cap Proj	5,570,787	H4597	1,003,020
TOTAL Federal Aid	5,570,787		1,003,020
TOTAL Revenues	13,857,689		8,908,594
Interfund Transfers	3,286,031	H5031	32,286,148
TOTAL Interfund Transfers	3,286,031		32,286,148
Serial Bonds	54,698,900	H5710	69,400,000
Leases		H5788	296,766
TOTAL Proceeds of Obligations	54,698,900		69,696,766
TOTAL Other Sources	57,984,931		101,982,914
TOTAL Detail Revenues And Other Sources	71,842,620		110,891,508

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
General Govt, Equip & Cap Outlay	49,831,203	H19972	51,523,640
TOTAL General Govt	49,831,203		51,523,640
TOTAL General Government Support	49,831,203		51,523,640
Education, Equip & Cap Outlay	1,327,344	H21972	500,024
TOTAL Education	1,327,344		500,024
TOTAL Education	1,327,344		500,024
Public Safety Comm Sys, Equip & Cap Outlay	775,705	H30202	4,483,112
TOTAL Public Safety Comm Sys	775,705		4,483,112
TOTAL Public Safety	775,705		4,483,112
Public Health, Equip & Cap Outlay		H40102	399,153
TOTAL Public Health	0		399,153
TOTAL Health	0		399,153
Perm Improve Highway, Equip & Cap Outlay	5,041,555	H51122	4,743,213
TOTAL Perm Improve Highway	5,041,555		4,743,213
Highway, Capital Projects	13,725,283	H51972	7,910,931
TOTAL Highway	13,725,283		7,910,931
TOTAL Transportation	18,766,838		12,654,144
Economic Dev, Equip & Cap Outlay	69,900	H64972	28,600
TOTAL Economic Dev	69,900		28,600
TOTAL Economic Assistance And Opportunity	69,900		28,600
Recreation, Equip & Cap Outlay	2,906,766	H71972	5,550,786
TOTAL Recreation	2,906,766		5,550,786
TOTAL Culture And Recreation	2,906,766		5,550,786
Other Home & Comm Serv, Equip & Cap Outlay	560,631	H89972	507,813
TOTAL Other Home & Comm Serv	560,631		507,813
TOTAL Home And Community Services	560,631		507,813
TOTAL Expenditures	74,238,388		75,647,272
Transfers, Other Funds	1,697,539	H99019	87,352
TOTAL Operating Transfers	1,697,539		87,352
TOTAL Other Uses	1,697,539		87,352
TOTAL Detail Expenditures And Other Uses	75,935,927		75,734,624

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	30,617,398	H8021	26,469,189
Prior Period Adj -Increase In Fund Balance		H8012	0
Prior Period Adj -Decrease In Fund Balance	54,901	H8015	
Restated Fund Balance - Beg of Year	30,562,496	H8022	26,469,189
ADD - REVENUES AND OTHER SOURCES	71,842,620		110,891,508
DEDUCT - EXPENDITURES AND OTHER USES	75,935,927		75,734,624
Fund Balance - End of Year	26,469,189	H8029	61,626,071

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	14,603,453	K101	15,757,601
Buildings	204,881,651	K102	216,244,643
Improvements Other Than Buildings	8,791,736	K103	10,253,513
Machinery And Equipment	78,859,704	K104	75,053,616
Construction Work In Progress	114,273,047	K105	145,646,698
Infrastructure	300,721,151	K106	333,878,444
Other Capital Assets	30,891,814	K107	31,542,443
Net Pension Asset - Proportionate Share		K108	36,212,757
Accum Deprec, Buildings	-133,895,166	K112	-140,656,225
Accum Depr, Imp Other Than Bld	-7,493,403	K113	-7,639,002
Accum Depr, Machinery & Equip	-60,101,216	K114	-57,564,243
Accum Deprec, Infrastructure	-198,753,273	K116	-213,879,058
Accum Deprec, Other Capital Assets	-4,888,277	K117	-5,316,064
Intangible Lease Asset - Building		K122	27,421,657
Intangible Lease Asset - Mach & Equip		K124	6,345,889
Accum Amort, Intang Lease Asset - Buildin		K132	-1,921,626
Accum Amort, Intang Lease Asset-Mach & Equ		K134	-686,053
TOTAL Fixed Assets (net)	347,891,221		470,694,991
Deferred Outflows of Resources - Pensions		K496	77,869,962
TOTAL Deferred Outflows of Resources	0		77,869,962
TOTAL Assets and Deferred Outflows of Resources	347,891,221		548,564,953

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	347,891,221	K159	548,564,953
TOTAL Investments in Non-Current Government Assets	347,891,221		548,564,953
TOTAL Fund Balance	347,891,221		548,564,953
TOTAL	347,891,221		548,564,953

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(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Investments In Securities		S450	13,069,241
TOTAL Investments	0		13,069,241
Accounts Receivable	210,653	S380	96,963
TOTAL Other Receivables (net)	210,653		96,963
Cash Special Reserves	13,915,351	S230	1,126,128
TOTAL Restricted Assets	13,915,351		1,126,128
TOTAL Assets and Deferred Outflows of Resources	14,126,004		14,292,332

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(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	806,829	S600	221,813
TOTAL Accounts Payable	806,829		221,813
Due To Other Funds	39	S630	19
TOTAL Due To Other Funds	39		19
TOTAL Liabilities	806,868		221,832
Deferred Inflows of Resources			
Deferred Inflow of Resources	49,467	S691	24,736
TOTAL Deferred Inflows of Resources	49,467		24,736
TOTAL Deferred Inflows of Resources	49,467		24,736
Fund Balance			
Contributed Reserve	13,269,669	S853	14,045,763
TOTAL Contributed Capital	13,269,669		14,045,763
TOTAL Fund Balance	13,269,669		14,045,763
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,126,004		14,292,332

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(S) WORKERS COMPENSATION

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Participants Assessments	4,741,004	S2222	4,701,842
TOTAL Intergovernmental Charges	4,741,004		4,701,842
Interest And Earnings	11,453	S2401	87,161
TOTAL Use of Money And Property	11,453		87,161
Insurance Recoveries	1,584,220	S2680	616,564
Other Compensation For Loss		S2690	153,638
TOTAL Sale of Property And Compensation For Loss	1,584,220		770,202
Refunds of Prior Year's Expenditures	3,344,102	S2701	2,119
TOTAL Miscellaneous Local Sources	3,344,102		2,119
TOTAL Revenues	9,680,780		5,561,325
TOTAL Detail Revenues And Other Sources	9,680,780		5,561,325

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(S) WORKERS COMPENSATION

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Self Insurance Admin, Contr Expend	590,691	S17104	569,687
TOTAL Self Insurance Admin	590,691		569,687
Benefits And Awards, Contr Expend	2,791,988	S17204	3,495,613
TOTAL Benefits And Awards	2,791,988		3,495,613
Excess Or Catastrophe, Contr Expend	386,238	S17224	394,599
TOTAL Excess Or Catastrophe	386,238		394,599
TOTAL General Government Support	3,768,917		4,459,899
TOTAL Expenditures	3,768,917		4,459,899
Transfers, Other Funds	309,840	S99019	325,332
TOTAL Operating Transfers	309,840		325,332
TOTAL Other Uses	309,840		325,332
TOTAL Detail Expenditures And Other Uses	4,078,757		4,785,231

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(S) WORKERS COMPENSATION

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	7,667,647	S8021	13,269,669
Restated Fund Balance - Beg of Year	7,667,647	S8022	13,269,669
ADD - REVENUES AND OTHER SOURCES	9,680,780		5,561,325
DEDUCT - EXPENDITURES AND OTHER USES	4,078,757		4,785,231
Fund Balance - End of Year	13,269,669	S8029	14,045,762

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(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	6,730,159	TC200	7,862,315
Cash In Time Deposits	62,164	TC201	
TOTAL Cash	6,792,322		7,862,315
Due from Other Governments	1,171,291	TC440	
TOTAL Due From Other Governments	1,171,291		0
TOTAL Assets and Deferred Outflows of Resources	7,963,613		7,862,315

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(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities (Specify)	978,317	TC688	1,058,904
TOTAL Other Liabilities	978,317		1,058,904
Due to Other Funds		TC630	1
TOTAL Due To Other Funds	0		1
Mortgage Tax	3,808,334	TC758	2,411,351
TOTAL Due To Other Governments	3,808,334		2,411,351
TOTAL Liabilities	4,786,651		3,470,257
Fund Balance			
Net Assets-Restricted For Other Purposes	3,176,961	TC923	4,392,059
TOTAL Net Position	3,176,961		4,392,059
TOTAL Fund Balance	3,176,961		4,392,059
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,963,612		7,862,315

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(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Unclassified (specify)	2,576,006	TC2770	3,847,879
TOTAL Miscellaneous Local Sources	2,576,006		3,847,879
TOTAL Revenues	2,576,006		3,847,879
TOTAL Detail Revenues And Other Sources	2,576,006		3,847,879

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(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Other Custodial Activities Contractual	3,349,844	TC19354	2,632,782
TOTAL Other Custodial Activities Contractual	3,349,844		2,632,782
TOTAL General Government Support	3,349,844		2,632,782
TOTAL Expenditures	3,349,844		2,632,782
TOTAL Detail Expenditures And Other Uses	3,349,844		2,632,782

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(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	3,950,800	TC8021	3,176,961
Prior Period Adjustments,inc Fund Eqty		TC8012	1
Prior Period Adjustments,dec Fnd Eqty	1	TC8015	
Restated Fund Balance - Beg of Year	3,950,799	TC8022	3,176,962
ADD - REVENUES AND OTHER SOURCES	2,576,006		3,847,879
DEDUCT - EXPENDITURES AND OTHER USES	3,349,844		2,632,782
Fund Balance - End of Year	3,176,961	TC8029	4,392,057

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(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits	5,852	TE201	5,852
TOTAL Cash	5,852		5,852
TOTAL Assets and Deferred Outflows of Resources	5,852		5,852

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(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Net Assets-Restricted For Other Purposes	5,852	TE923	5,852
TOTAL Net Position	5,852		5,852
TOTAL Fund Balance	5,852		5,852
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,852		5,852

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Results of Operation

Code Description	2021	EdpCode	2022
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Results of Operation

Code Description	2021	EdpCode	2022
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(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	5,852	TE8021	5,852
Restated Fund Balance - Beg of Year	5,852	TE8022	5,852
Fund Balance - End of Year	5,852	TE8029	5,852

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	790,505,026	W129	1,037,436,653
TOTAL Provision To Be Made In Future Budgets	790,505,026		1,037,436,653
TOTAL Assets and Deferred Outflows of Resources	790,505,026		1,037,436,653

COUNTY OF Dutchess
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Retained Percentages-Contracts Payable		W605	5,450,183
TOTAL Retained Percentages	0		5,450,183
Net Pension Liability -Proportionate Share	472,425	W638	
Lease Liability		W682	31,986,722
Total OPEB Liability	568,605,295	W683	600,257,937
Compensated Absences	10,322,529	W687	11,903,986
TOTAL Other Liabilities	579,400,249		644,148,646
Bonds Payable	211,104,777	W628	258,750,423
TOTAL Bond And Long Term Liabilities	211,104,777		258,750,423
Deferred Inflows of Resources - Pensions		W697	129,087,401
TOTAL Deferred Inflows of Resources	0		129,087,401
TOTAL Liabilities	790,505,026		1,037,436,653
TOTAL Liabilities	790,505,026		1,037,436,653

COUNTY OF Dutchess
Statement of Indebtedness
For the Fiscal Year Ending 2022

4/28/2023

County of: Dutchess

Municipal Code: 13010000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND N	Public Improvement Refunding		Y	12/22/2011	12/22/2022	0.015%		\$5,395,000	\$155,000	\$155,000	\$0	\$0		\$0
2014	BOND N	Public Improvement		Y	11/14/2014	05/01/2034	2.431%		\$22,203,842	\$9,445,000	\$9,445,000	\$0	\$0		\$0
2015	BOND N	Refunding		Y	06/11/2015	12/15/2027	1.955%		\$14,800,000	\$4,075,000	\$840,000	\$0	\$0		\$3,235,000
2016	BOND N	Refunding			10/19/2016	10/01/2028	1.27%		\$10,960,000	\$4,790,000	\$1,615,000	\$0	\$0		\$3,175,000
2017	BOND N	Public Improvement		Y	09/26/2017	03/01/2037	2.439%		\$5,000,000	\$3,740,000	\$310,000	\$0	\$0		\$3,430,000
2018	BOND N	Public Impvoremnt		Y	03/01/2018	03/01/2038	2.74%		\$14,949,536	\$10,815,000	\$880,000	\$0	\$0		\$9,935,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2039	2.519%		\$15,000,000	\$12,440,000	\$1,125,000	\$0	\$0		\$11,315,000
2020	BOND N	Public Improvement		Y	03/04/2020	03/15/2040	1.78%		\$37,730,000	\$35,315,000	\$2,415,000	\$0	\$0		\$32,900,000
2021	BOND N	Public Improvement		Y	04/01/2021	04/01/2042	2.253%		\$40,000,000	\$40,000,000	\$725,000	\$0	\$0		\$39,275,000
2022	BOND N	Public Improvement		Y	03/24/2022	04/01/2042	2.64%		\$20,200,000	\$0			\$0		\$20,200,000
2015	BOND N	Public improvement		Y	12/02/2015	05/01/2035	2.134%		\$27,873,760	\$11,620,000	\$1,185,000	\$0	\$0		\$10,435,000
2018	BOND N	Public Improvement - B		Y	03/01/2018	03/01/2038	3.43%		\$40,000,000	\$38,075,000	\$895,000	\$0	\$0		\$37,180,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2048	3.189%		\$20,000,000	\$19,485,000	\$440,000	\$0	\$0		\$19,045,000
2021	BOND N	Public Improvement		Y	04/01/2021	04/01/2039	1.893%		\$14,808,900	\$14,808,900	\$548,900	\$0	\$0		\$14,260,000
2022	BOND N	Public improvement		Y	03/24/2022	04/01/2048	3.00%		\$50,000,000	\$0			\$0		\$50,000,000
2019	BOND N	Refunding - Public Improvement		Y	04/20/2019	12/01/2031	1.707%		\$12,805,000	\$7,425,000	\$1,375,000	\$0	\$0		\$6,050,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$70,200,000	\$212,188,900	\$21,953,900	\$0	\$0	\$0	\$260,435,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$70,200,000	\$212,188,900	\$21,953,900	\$0	\$0	\$0	\$260,435,000

COUNTY OF Dutchess
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$37,265.00
Demand Deposits	9Z2011	\$7,065,203.55
Time Deposits	9Z2021	\$102,986,397.69
Total		\$110,088,866.24
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$15,167,718.70
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$130,039,000.00
Total		\$145,206,718.70
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$194,792,226.00
Market Value at Balance Sheet Date	9Z4502	\$194,792,226.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-unts	\$65,204	\$0	\$0	\$65,204
****-unts	\$7,000,000	\$0	\$0	\$7,000,000
****-rust	\$2,391,853	\$0	\$0	\$2,391,853
****-6330	\$525,795	\$229	\$525,220	\$804
****-7038	\$702,282	\$0	\$2,282	\$700,000
****-9285	\$18,401,996	\$0	\$0	\$18,401,996
****-3068	\$3,991	\$0	\$3,991	\$0
****-6154	\$45,724	\$0	\$45,724	\$0
****-1702	\$1,635,072	\$0	\$1,635,072	\$0
****-ious	\$1,055,412	\$0	\$0	\$1,055,412
****-8938	\$350,239	\$0	\$0	\$350,239
****-0034	\$119,651	\$0	\$0	\$119,651
****-2822	\$15,888	\$0	\$0	\$15,888
****-1867	\$348,465	\$0	\$0	\$348,465
****-3041	\$26,906,300	\$488,571	\$5,920,012	\$21,474,859
****-4868	\$44,240	\$0	\$44,240	\$0
****-1884	\$475,144	\$12,385	\$0	\$487,529
****-5786	\$10,815	\$0	\$0	\$10,815
****-7197	\$2,659,889	\$64	\$0	\$2,659,953
****-4999	\$884,205	\$0	\$0	\$884,205
****-1843	\$650,748	\$0	\$0	\$650,748
****-85-1	\$5,157	\$0	\$0	\$5,157
****-5973	\$5,774,977	\$0	\$0	\$5,774,977
****-0105	\$1,761,846	\$649,505	\$0	\$2,411,351
****-3587	\$164,929	\$7,395	\$0	\$172,325
****-0121	\$202,676	\$0	\$33,721	\$168,956
****-3226	\$775,254	\$0	\$0	\$775,254
****-0026	\$11,073,185	\$105	\$2,195,568	\$8,877,721
****-2966	\$83,003	\$0	\$0	\$83,003
****-8396	\$84,371	\$0	\$84,371	\$0

COUNTY OF Dutchess
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9187	\$8,677,416	\$0	\$0	\$8,677,416
****-3413	\$5,652,497	\$0	\$0	\$5,652,497
****-5627	\$7,228	\$0	\$0	\$7,228
****-9269	\$12,388,633	\$0	\$0	\$12,388,633
****-4004	\$3,207,203	\$0	\$0	\$3,207,203
****-69-1	\$1,947	\$0	\$0	\$1,947
****--202	\$3,532,851	\$0	\$0	\$3,532,851
****-1930	\$96,662	\$0	\$0	\$96,662
****-8157	\$189,386	\$0	\$0	\$189,386
****-0811	\$564,229	\$1,249	\$0	\$565,478
****-usts	\$4,814	\$0	\$0	\$4,814
****-9219	\$71,336	\$0	\$29,391	\$41,945
****-0028	\$21,052	\$0	\$0	\$21,052
****-5973	\$13,202	\$0	\$0	\$13,202
****-1158	\$53,457	\$0	\$0	\$53,457
****-Cash	\$19,265	\$0	\$0	\$19,265
****-Cash	\$18,000	\$0	\$0	\$18,000
****-nt A	\$220,627	\$0	\$0	\$220,627
****-nt T	\$15,840	\$0	\$0	\$15,840
****-t ET	\$125,000	\$0	\$0	\$125,000
****-nt S	\$350,000	\$0	\$0	\$350,000
Total Adjusted Bank Balance				\$110,088,866
Petty Cash				\$0
Adjustments				\$0
Total Cash			9ZCASH *	\$110,088,866
Total Cash Balance All Funds			9ZCASHB *	\$110,088,866

* Must be equal

COUNTY OF Dutchess
Local Government Questionnaire
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

COUNTY OF Dutchess
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		1,678			
Total Part Time Employees:		225			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$16,734,885.60	1,678		
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$10,076,275.97	1,678	225	
90408	Worker's Compensation Insurance	\$3,295,132.00	1,678	225	
90458	Life Insurance	\$51,366.79	224	28	
90508	Unemployment Insurance	\$59,197.50			
90558	Disability Insurance	\$227,940.76	1,317	73	
90608	Hospital and Medical (Dental) Insurance	\$38,714,553.76	1,358	20	1,163
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$631,172.85			
Total		\$69,790,525.23			
Computed Total From Financial Section (comparative purposes only)		\$69,790,525.23			

COUNTY OF Dutchess
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$791,305	233,741	gallons	
Diesel Fuel	\$1,532,081	382,091	gallons	
Fuel Oil	\$131,162	37,755	gallons	
Natural Gas	\$547,322	466,764	cubic feet	
Electricity	\$2,774,997	16,910,868	kilowatt-hours	
Coal			tons	
Propane	\$35,154	19,529	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Heidi Seelbach _____, hereby certify that I am the Chief Fiscal Officer of the County of Dutchess _____, and that the information provided in the annual financial report of the County of Dutchess _____, for the fiscal year ended 12/31/2022 _____, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Dutchess _____, and adopted by me as my signature for use in conjunction with the filing of the County of Dutchess's _____ annual financial report, I am evidencing my express intent to authenticate my certification of the County of Dutchess's _____ annual financial report for the fiscal year ended 12/31/2022 _____ and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(845) 486-2033 _____
Telephone Number

04/28/2023 _____
Date of Certification

Heidi Seelbach _____
Name

Commissioner of Finance _____
Title

22 Market Street, 4th FL _____
Official Address

(845) 486-2033 _____
Official Telephone Number

COUNTY OF DUTCHESS, NEW YORK
Notes to the Annual Financial Report Update Document
Year Ended December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Financial Report Update Document of the County of Dutchess, New York (the “County”) presents fund financial statements in the manner prescribed by the Office of the State Comptroller of New York and have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting principles are described below.

Reporting Entity

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, transportation, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

Basis of Presentation—Fund Financial Statements

The fund financial statements provide information about the County’s funds. Separate statements for each fund are presented in the manner prescribed by the Office of the State Comptroller of New York.

The County reports the following major governmental funds:

- *General Fund*—The General Fund is the primary operating fund of the County and accounts for all financial resources of the general government, except those required to be accounted for in other funds. The principal sources of revenue for the General Fund are sales and use taxes and real property taxes.
- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by enterprise funds. The principal source of revenue for the Capital Projects Fund include serial bonds, grants and aid.

Nonmajor Special Revenue Funds—These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law. The principal source of revenue for the County Road Fund is property taxes.
- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law. The principal source of revenue for the Road Machinery Fund is property taxes.

- *Community Development Fund*—The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development. The principal source of revenue for the Community Development Fund is federal aid.

The County reports the following major proprietary funds:

- *Dutchess County Airport Fund* (“Airport Fund”)—The Airport Fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of operations of the airport will be financed through charges to users.
- *Dutchess County Bus Transportation System* (“Transportation Fund”)—The Transportation Fund accounts for the activities of the County’s public transportation system. The transportation system operates for the residents of the County.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

Fiduciary Funds—These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County’s programs. The County’s fiduciary funds include the following:

- *Private Purpose Trust Fund*—The Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.
- *Custodial Fund*—The Custodial Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

Other Funds—Certain non-current assets and liabilities are presented in the fund financial statements:

- *General Fixed Assets*—The General Fixed Assets Fund is used to record the County’s capital assets.
- *General Long-Term Debt*—The General Long-Term Debt Fund is used to record the County’s long-term liabilities and includes bonds payable and liabilities related to certain employee benefits.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. This measurement focus is used for the proprietary funds, general fixed assets fund and the general long-term debt fund.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period; all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

Cash, Cash Equivalents and Investments—Cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The County’s short-term investments consist of certificates of deposit, obligations of New York State, the United States Government and its agents. State statutes and various resolutions of the County Legislature govern the County’s investment policies. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Investments are recorded at fair values in accordance with GASB.

Restricted Cash and Cash Equivalents—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenues, debt proceeds set aside for a specific purpose and cash held on behalf of others.

Intergovernmental Receivables—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

Prepaid Items—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Inventories—Inventories are recorded at cost using the first-in, first-out method. Inventories largely consist of office supplies reported within governmental activities.

General Fixed Assets—Capital assets and certain pension related assets are reported on the General Fixed Asset Fund (the “K Fund”) included in the Annual Financial Report Update Document. Pension related assets are reported in conformity with GASB 68.

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads and bridges) and are reported in the K fund for governmental funds and directly on the statement of net position of the proprietary funds. Capital assets, except for infrastructure assets, are defined by the County as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of three years. For infrastructure assets, the same estimated minimum useful life is used (in excess of ten years), but only those infrastructure projects that cost more than \$100,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at acquisition value at the date of donation.

Land, right of way and easements, and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital Assets	Years
Infrastructure	10-50
Buildings and building improvements	5-40
Improvements other than buildings	5-30
Machinery and equipment	3-15

Deferred Outflows/Inflows of Resources—In addition to assets, the statement of financial position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2022, the County’s primary government has two items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide financial statements and proprietary fund financial statements. This item represents the effect of the net change in the County’s proportion of the collective net pension liability, the difference during the measurement period between the County’s contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension systems made subsequent to the measurement date. The second item is related to OPEB reported in the government-wide and proprietary fund financial statements and represents the effects of the change in the County’s proportion of the

collective OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2022, the primary government of the County has three items that qualify for reporting in this category. One of the items arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported as deferred inflows of resources only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes that will not be realized within the period of availability. These amounts are deferred and recognized in the period that the amounts become available. The second item represents the effect of the net change in the County's proportion of the collective net pension liability and the difference during the measurement periods between the County's contributions and its proportionate share of total contributions to the pension systems not included in pension expense and is reported on the government-wide financial statements as well as within the individual proprietary funds. The third item represents the effects of the change in the County's proportion of the collective OPEB liability and difference during the measurement period between certain of the employer's contributions and its proportionate share of the total of certain contributions from employers included in the collective OPEB liability.

Net Position Flow Assumption—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

Fund Balance Flow Assumptions—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Legislature is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Legislature has by resolution

authorized the Commissioner of Finance to assign amounts for specific purposes. The Legislature may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenses/Expenditures

Program Revenues—Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes—The County levies its real property taxes on December 31st, prior to the year of collection and attached as an enforceable lien on January 1st. On March 1st, interest is accrued on all unpaid taxes in accordance with real property tax law. Property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

Tax collections are the responsibility of either the city tax collectors for the cities of Poughkeepsie and Beacon or the town receivers or collectors for the towns in the County and are collected through May 31st or August 31st, the later date being for certain towns that pay in installments. After these dates, uncollected real property taxes receivables of the towns are turned over for collection by the County. The towns satisfy the full amount of their tax levies from the first monies collected and remit all amounts thereafter to the County.

A local law provides for the collection, by the County, of delinquent village taxes. This law requires the amount of returned delinquent village taxes remaining unpaid, be paid to the village by the County by the first day of April following the return.

Tax rates are calculated using assessments prepared by individual city and town assessors utilizing the equalization rates established by the New York State Board of Equalization and Assessment for the purpose of comparability. The total taxable equalized assessed value of real property included in the tax levy for collection in 2022 is \$35,005,740,714. The effective tax rate on this value is \$2.85 per thousand. The constitutional tax limit is 1.5% of the 5-year average of the equalized assessment. For 2022 this represents approximately 16.7% of the constitutional tax limit.

Local Development Revenue Bonds—Bonds authorized by the Dutchess County LDC and issued through various lending institutions, are designated as special obligations of the Dutchess County LDC and payable solely from the revenues and other assets pledged as collateral against the bonds. The Dutchess County LDC does not act as guarantor in the event of collateralized properties and revenues, as specified in the applicable financing agreement, that are insufficient to meet debt service requirements. Additionally, in each of these financings, the Dutchess County LDC has assigned all rights to receive certain revenues derived with respect to the facilities it has financed to the holders of the local development revenue bonds. As a consequence, the Dutchess County LDC does not reflect such bonds or related properties on its financial statements. Local development revenue bonds authorized by the Dutchess County LDC and outstanding at December 31, 2022, total \$1,388,450,516.

Compensated Absences—The County employees are entitled, with certain limitations, to accrue sick leave and vacation time. Estimated sick leave and vacation time is accumulated by governmental fund type employees and reported as a liability and expenditure in the government-wide financial statements under governmental activities. For proprietary fund type employees, the accumulation is recorded as a noncurrent liability of the proprietary fund type. The compensated absences liability for the County’s governmental and business-type activities at December 31, 2022, totaled \$11,903,986 and 182,932 respectively, and are reported in the government-wide financial statements and proprietary fund financial statements.

Payment of sick leave and compensatory time recorded in the government-wide financial statements is dependent on many factors; therefore, the timing of future payments is not readily determinable. However, management believes that sufficient resources will be available for the payment of compensated absences when such payments become due.

Proprietary Funds Operating and Nonoperating Revenues and Expenses—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues of enterprise funds consist of charges for services and operating grants. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services, and depreciation. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of nonoperating income. Subsidies and grants to proprietary funds which finance capital activities are reported as nonoperating revenue.

Pensions—The County is mandated by New York State law to participate in the New York State Local Employees’ Retirement System (“ERS”). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 5.

Other Postemployment Benefits—In addition to providing pension benefits, the County provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement, as discussed in Note 7.

Workers’ Compensation and General Claims—Estimated costs associated with workers’ compensation and general claims and judgments for both reported and unreported events totaled \$30,982,447 at December 31, 2021. Estimates of both future payment of losses and related claim adjustment expenses are recorded as long-term liabilities in the government-wide financial statements.

Other

Estimates—The preparation of the financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows/inflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

Stewardship, Compliance and Accountability

Legal Compliance—Budgets—The County’s annual procedures in establishing the budgetary data reflected in the basic financial statements are described below.

- No later than November 1st, the County Executive submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- After public hearings are conducted to obtain taxpayer comments, no later than December 21st, the governing board adopts the budget.
- All modifications of the budget must be approved by the governing board. (However, the Budget Officer is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County's investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, certain commercial paper, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 102% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2022, consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty Cash	\$ 19,265	\$ 0		\$ 19,265
Deposits	87,492,241	7,715,045	7,797,112	103,004,398
CDs	7,000,000		65,204	7,065,204
Investments	193,204,524	1,587,702		194,792,226
Total	<u>\$ 287,716,030</u>	<u>\$ 9,302,747</u>	<u>\$ 7,862,315</u>	<u>\$ 304,881,092</u>

\$137.4 million of the investments mature within ninety days of the fiscal year end.

3. PROPERTY TAXES RECEIVABLE

The total real property tax assets of \$47.5 million are offset by an allowance for uncollectible taxes of \$10.1 million. Current year returned village and school taxes of approximately \$27.9 million are offset by liabilities to the villages and school districts, which will be paid by April 1, 2023. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$11.2 million and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

4. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund advances are expected to be collected/paid within the subsequent year. The composition of interfund balances as of December 31, 2022, is as follows:

Due From Other Funds (Account 391)		
Fund	Due From Fund	Amount
A	D	1,352
	E	59,011
	EA	1,118,490
	ET	70,495
	H	4,537,243
	S	20
D	A	66
EA	A	78,896
H	A	2,273,752
Total		<u>\$ 8,139,025</u>

Due To Other Funds (Account 630)		
Fund	Due to Fund	Amount
D	A	1,352
E	A	59,011
EA	A	1,118,490
ET	A	70,495
H	A	4,537,243
S	A	20
A	D	66
A	EA	78,596
A	H	2,273,752
Total		<u>\$ 8,139,025</u>

5. PENSION PLANS

Plan Descriptions and Benefits Provided— The County participates in the New York State and Local Employees’ retirement System (“ERS”). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers’ retirement System (“TRS”) or the Teachers’ Insurance and Annuity Association, College Retirement Equities Fund (“TIAA-CREF”). These are cost-sharing multiple-employer retirement systems (the “System”). The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (“Comptroller”) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions

of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds in 2022 and the two preceding years were as follows:

2022	\$15,940,419
2021	\$19,857,584
2020	\$18,591,219

6. BONDS PAYABLE

General obligation bonds of the County are issued principally as serial bonds, which are due at various times through 2048. The bonds are issued primarily to finance acquisition or construction of capital facilities. Bonds have been issued to advance-refund previously issued bonds. These bonds are guaranteed by the full faith and credit of the County and are being repaid from applicable taxes. Principal and interest payments are included in the expenditures of the General Fund.

As of December 31, 2022, the County had bond payable outstanding of \$260,435,000. This amount is subject to the constitutional debt limit. As of December 31, 2022, the County was at approximately 10.3% of this limit.

Future debt service on existing bonds payable is as follows:

Year	Principal	Interest	Total
2023	14,060,000	8,335,497	22,395,497
2024	14,395,000	6,873,431	21,268,431
2025	14,205,000	6,436,881	20,641,881
2026	13,420,000	6,009,769	19,429,769
2027	13,015,000	5,635,031	18,650,031
2028 - 2032	59,235,000	22,937,819	82,172,819
2033 - 2037	51,815,000	15,316,472	67,131,472
2038 - 2042	38,595,000	9,123,335	47,718,335
2043 - 2047	35,995,000	3,889,054	39,884,054
2048 - 2052	5,700,000	101,813	5,801,813
Total	<u>260,435,000</u>	<u>84,659,102</u>	<u>345,094,102</u>

As of December 31, 2022, the County was authorized to issue an additional \$89.7 million in debt. This amount includes \$42.2 million related to the new jail facility.

Dutchess Tobacco Asset Securitization Corporation—In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (DTASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool known as New York Counties Tobacco Trust III (NYCTT III). As a result, the County was able to defease \$47 million in debt. This total includes \$37.3 million in principal and \$9.7 million in interest. The trust issued \$79,680,000 in tobacco settlement asset bonds. Dutchess County TASC’s portion totaled \$47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued \$199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC’s portion totaled \$25.5 million. As a result, Dutchess County was able to defease \$9.5 Million in debt issued December 2004 and receive \$16 Million in the Capital Projects Fund.

On September 22, 2016, DTASC issued \$49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016. The Series 2016 bonds and additional consideration received as a result of the refunding transaction were used to redeem or exchange all of DTASC’s Tobacco Settlement Asset Backed Bonds Series 2003 outstanding in the aggregate principal amount of \$22,250,000, to acquire by negotiated purchase the initial principal amount of outstanding NYCTT Subordinate Bonds component S4B attributable to DTASC, to cancel the related NYCTT Subordinate Bonds component S2, and redeem NYCTT Subordinate Bonds component S1 bonds. In addition, as a result of the refunding DTASC made a payment of \$1,000,000 to provide Dutchess County with funds for capital purposes.

As of December 31, 2022, DTASC has outstanding \$44,450,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016 and \$8,234,883 of NYCTT Subordinated Bonds, Series 2005 component S3. Repayment of all bonds is dependent solely upon tobacco settlement revenues.

7. OTHER POST-EMPLOYEMNT BENEFITS

Plan Description—Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

Funding Policy—Contributions by the primary government may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age and length of service requirements while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid within the government funds. During 2022 the County paid \$9,582,267 on behalf of retirees. Funding for the plan has been established on a pay-as-you-go basis and no assets are set aside for the purpose of paying post-employment benefits.

Total OPEB Liability – The County obtained an actuarial valuation report as of January 1, 2022 for the December 31, 2022 reporting date. The total liability for other postemployment benefits for the December 31, 2022 reporting date is \$603,380,837.

Actuarial Methods and Assumptions—Calculations are based on the types of benefits provided under terms of the substantive plan at the time of valuation and on the pattern of cost sharing between employer and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility. Key assumption utilized to determine the total liability at 12-31-22 were as follows:

- *Health Insurance Premiums*—2022 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.
- *Medical Inflation Rate*—The inflation assumption for Medicare part B is 17% in the first year and 5% afterwards.
- *Payroll Growth Rate*—The expected long-term payroll growth rate was assumed to be 3.5%.
- *Discount Rate*—2.06%
- *Inflation*—2.5%

8. FIXED ASSETS

The change in fixed assets for the year is detailed below:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
<i>Capital assets:</i>				
Land	14,603,453	1,154,148	-	15,757,601
Buildings and improvements	204,881,651	11,362,992	-	216,244,643
Improvements other than buildings	8,791,736	1,461,777	-	10,253,513
Machinery and equipment	78,941,498	2,731,805	(6,619,687)	75,053,616
Construction in progress	117,510,132	77,646,288	(49,509,722)	145,646,698
Infrastructure	300,721,151	33,157,293	-	333,878,444
Other Capital Assets	30,891,814	650,630	-	31,542,444
Less accumulated depreciation for:				
Buildings and improvements	(133,895,166)	(6,761,059)	-	(140,656,225)
Improvements other than buildings	(7,493,403)	(145,599)	-	(7,639,002)
Machinery and equipment	(60,102,249)	(3,332,788)	5,870,794	(57,564,243)
Infrastructure	(198,753,273)	(15,125,785)	-	(213,879,058)
Other Capital Assets	(4,888,277)	(427,787)	-	(5,316,064)
Total capital assets, net of depreciation	351,209,067	102,371,915	(50,258,615)	403,322,367
<i>Leased assets:</i>				
Buildings and improvements	-	27,421,657	-	27,421,657
Machinery and equipment	-	6,345,889	-	6,345,889
Less accumulated amortization for:				
Buildings and improvements	-	(1,921,626)	-	(1,921,626)
Machinery and equipment	-	(686,053)	-	(686,053)
Total capital assets, net of amortization	-	31,159,867	-	31,159,867
Total fixed assets	351,209,067	133,531,782	(50,258,615)	434,482,234
Business-type activities				
<i>Capital assets:</i>				
Land	3,385,364	-	-	3,385,364
Buildings and improvements	23,613,260	387,055	-	24,000,315
Improvements other than buildings	39,091	-	-	39,091
Machinery and equipment	25,628,339	459,331	(1,012,132)	25,075,538
Construction in progress	974,043	1,185,603	(812,123)	1,347,523
Infrastructure	33,972,440	109	-	33,972,549
Other Capital Assets				
Less accumulated depreciation for:				
Buildings and improvements	(12,304,536)	(728,652)	-	(13,033,188)
Improvements other than buildings	(7,818)	(3,909)	-	(11,727)
Infrastructure	(28,131,739)	(1,274,954)	-	(29,406,693)
Machinery and equipment	(21,601,577)	(1,160,079)	1,012,132	(21,749,524)
Total capital assets, net of depreciation	25,566,867	(1,135,497)	(812,123)	23,619,247
<i>Leased assets:</i>				
Machinery and equipment	-	138,816	-	138,816
Less accumulated amortization for:				
Machinery and equipment	-	(34,704)	-	(34,704)
Total capital assets, net of amortization	-	104,112	-	104,112
Total fixed assets	25,566,867	(1,031,385)	(812,123)	23,723,359

9. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

At December 31, 2022, the market value, as reported by the New York State Deferred Compensation Plan, of plan assets totaled \$196,595,489.

10. RISK MANAGEMENT

The County is exposed to various risks of loss related to property damage and destruction of assets, vehicle liability, injuries to employees, and unemployment insurance. The County purchases commercial insurance to cover such potential risks. The County purchases insurance for general liability, property, automobile, building, law enforcement, crime, airport, public entity management, employment related practices liabilities, foster care liability and owners and contractors protective (OCP Liability), cyber liability and medical malpractice coverage. The general liability insurance is limited to \$1 million per occurrence and an aggregate \$2 million limit. All other policies have limits ranging from \$1 million to \$20 million. The County has not incurred claims over the respective coverage limits in any of the last three fiscal years.

The Dutchess County Self-Insured Workers' Compensation Plan (the "Plan") was organized in 1980 to provide a program of workers' compensation coverage for its member organizations. All political subdivisions in the County are eligible to participate. The Plan's general objectives are to formulate, develop, and administer, on behalf of the member political subdivisions, a program of workers' compensation insurance and develop a comprehensive loss control program. Plan members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Plan were to be exhausted, members would not be responsible for the Plan's liabilities but would remain responsible for their individual liabilities, which would include their estimated claims and related administrative obligations. Plan members currently include one city, nine towns, three villages, Dutchess Community College, Dutchess County Resource Recovery Agency and Dutchess County. The County is the predominant participant in the workers' compensation risk pool and, therefore, the activity of the Plan is recorded in the County's General Fund.

The Plan establishes a liability for both reported and unreported insurance events, which includes estimates of both future payments of losses and related claim adjustment expenses. Aggregate Plan liabilities for the past two years are as follows:

<u>Year</u>	<u>Liability</u>
2022	Not Available
2021	\$ 30,982,447

11. JOINT VENTURES – COMMITMENTS AND CONTINGENCIES

RESOURCE RECOVERY AGENCY

Bonds Payable

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

Revenue Bond Terms – 2017 Series

In May 2017, the Agency issued the 2017 Series Refunding Bonds in the amount of \$12,130,000 to refund the outstanding principal amount of the Agency's 2007 Series bonds. The 2007 Series bonds had been issued to fund improvements required by compliance with the Clean Air Act (US Code Title 42, Chapter 85, as amended). The agency received a bond premium in the amount of \$1,500,243, paid certain costs of issuance and established a debt reserve fund as part of the refunding. The Agency incurred a loss on refunding as a result of this transaction in the amount of \$282,501 which is being amortized. The unamortized balance as of December 31, 2022, and 2021 was \$122,417 and \$150,667, respectively.

The 2017 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipts of revenues; and the Agency's rights and remedies under certain agreements. In addition, the Agency is required to fulfill certain covenants as described below.

Bond Covenants

The Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year, (ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The Agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2022, and 2021 these reserves exceeded their funding requirements.

Further, upon events of default occurring, the Bond Trustee and/or bondholders have certain remedies including calling the outstanding bonds and receiving payment. No events of default have occurred during 2022 or 2021.

Bonds payable, with interest payable semiannually on January 1 and July 1, consist of the following as of December 31, 2022:

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2022
5.00%	2017	2023	1,220,000
5.00%	2017	2024	1,280,000
5.00%	2017	2025	1,350,000
5.00%	2017	2026	1,415,000
5.00%	2017	2027	1,355,000
Total			6,620,000
Add Unamortized bond premium			650,106
Less Current Maturities of Bonds Payable			(1,220,000)
Bonds Payable-Long Term			<u>\$ 6,050,106</u>

Future annual amortization requirements for Bonds Payable:

Year ended December 31,	Principal	Interest	Total
2023	1,220,000	300,500	1,520,500
2024	1,280,000	238,000	1,518,000
2025	1,350,000	172,250	1,522,250
2026	1,415,000	103,125	1,518,125
2027	1,355,000	33,875	1,388,875
Totals	<u>\$ 6,620,000</u>	<u>\$ 847,750</u>	<u>\$ 7,467,750</u>

DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY

Bonds Payable

The Authority issues revenue bonds to finance the acquisition of systems and the cost of capital renovations to those systems and to pay costs of issuance. Such debt has been issued under the following authorizations:

- *Trust Indenture* - As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer District #1. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for Part County Sewer District #2.

As of November 1, 2017, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for the Vanderburgh Cove Sewer System.

- *Special Bond Resolution* – As of September 30, 1997, the Authority adopted a special bond resolution authorizing debt to be sold at private sale for purpose of acquiring a privately held water system.
- *General Bond Resolutions* - As of June 1, 1998, the Authority adopted a General Water Bond Resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued twenty-one supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998, 1999, 2000, 2001, two issues in 2002, 2004, two issues in 2008, two issues in 2009, 2010, 2011, 2013, 2014, and two issues in 2015, 2016, two issues in 2018 and one issue in 2019.

As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer District No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

As of December 16, 2015, the Authority adopted a general bond resolution pertaining to the Pinebrook County Sewer District #7, which enabled it to issue bonds to finance the upgrades to Pinebrook Sewer District.

As of February 15, 2017, the Authority adopted a general bond resolution pertaining to the Greenfields Sewer District, which enabled it to issue bonds to finance the upgrades to the Greenfields Sewer District.

Description of Bonds Payable

<u>Bond Description</u>	<u>2022</u>
1998 Revenue Bonds (Zero Coupon) Series One, due in various installments from 2021 through 2029, interest 3.90%-5.40%	\$ 2,446,231
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041, interest 3.00%-5.36%	978,702
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	295,000
2004 Sewer Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	305,000
2009 Water Service Agreement Revenue Bond Series 2009, partially refunded in 2016, due in various installments starting in 2030 through 2039, interest 5.62%-5.96%	1,347,524

<u>Bond Description</u>	<u>2022</u>
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest .54%-3.165%	35,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments through 2041, interest 3.50%-4.25%	1,515,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2.7455%	140,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2037, interest .1515%-4.2025%	1,410,000
New York State Environmental Facilities Corporation Bonds Series 2016, due in various installments through 2024, interest 4.361%-4.964%	340,000
New York State Environmental Facilities Corporation Bonds Series 2016B, due in various installments through 2044, interest .548%-3.351%	3,282,761
Service Agreement Revenue Bonds, Series 2016, due in various installments through 2046, interest 1.5%-3.25%	1,345,000
Service Agreement Revenue Refunding Bonds, Series 2016, due in various installments through 2029, interest 1.75%-4.00%	2,780,000
New York State Environmental Facilities Corporation Bonds Series 2018, due in various installments through 2047, interest 0.0%	3,342,500
New York State Environmental Facilities Corporation Bonds Series 2018A, due in various installments through 2043, interest 0.0%	349,860
2019 Revenue Bond Series due in various installments through 2049, interest 1.80%-5.00%	1,245,000
New York State Environmental Facilities Corporation Bonds Series 2020B, due in various installments through 2050, interest 0.23%-2.671%	1,765,000
Total Bonds Payable	<u>22,922,578</u>
Accreted Interest Recorded on Zero Coupon Bonds	9,140,383
Unamortized Bond Premium	251,518
Total Bonded Debt Payable	<u>32,314,479</u>
Portion due within one year	<u>(1,938,826)</u>
Net Long Term Debt Payable	<u>\$30,375,653</u>

Debt Service Requirements—Debt service requirements to maturity, less accreted interest, as of December 31, 2022, are as follows:

Year ended December 31,	Principal	Interest	Total
2023	1,938,826	1,764,017	3,702,843
2024	1,912,453	1,749,497	3,661,950
2025	1,422,412	1,729,542	3,151,954
2026	1,469,753	1,731,604	3,201,357
2027	1,398,265	1,730,209	3,128,474
2028-2032	5,042,475	6,038,980	11,081,455
2033-2037	3,866,659	4,270,465	8,137,124
2038-2042	3,183,813	2,336,871	5,520,684
2043-2047	2,252,922	177,693	2,430,615
2048-2050	435,000	26,829	461,829
Totals	<u>\$ 22,922,578</u>	<u>\$ 21,555,707</u>	<u>\$ 44,478,285</u>

Bond Covenants— The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged, for payment of the bonds.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority’s budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS
ASSETS			
Cash	\$51,280,289	\$4,149,241	\$13,672,444
Investments			
Taxes Receivable (net)	37,420,490		
Other Receivable (net)	4,878,809	111,996	13,018
State and Federal Receivables	91,898,023	1,568,883	6,328,154
Due from Other Funds	5,786,612	66	2,273,752
Due from Other Governments	731,655	207,424	
Inventories	169,985		
Temporary Investments	128,037,408	1,983,840	56,319,997
Prepaid Expenses	3,587,611	172,669	
Restricted Assets	24,277,552	14,195,369	
Fixed Assets (net)			
Provision to be made in future budgets			
Other			
TOTAL ASSETS	<u>\$348,068,434</u>	<u>\$22,389,488</u>	<u>\$78,607,365</u>
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	\$73,562,959	\$2,169,761	\$12,444,050
Accrued Liabilities			
Retained Percentages			
Other Deposits	97,295		
Notes Payable			
Due to Other Funds		60,383	4,537,243
Other Liabilities	42,252,814		
Due to Other Governments	35,030,212		
Agency Liabilities	6,238		
Bond and Long-Term Liabilities			
Deferred Revenues	53,757,207	24,737	
Total Liabilities	\$204,706,725	2,254,881	\$16,981,293
Equity			
Nonspendable Fund Balance	3,757,596	172,669	
Restricted Fund Balance:			
Insurance Reserve	1,944,391		
Capital Reserve	3,398		
Reserve for Debt	3,532,851		
General Reserve	18,796,912	14,045,763	
Assigned Fund Balance Unappropriated	0	4,401,045	
Assigned Fund Balance Appropriated	42,111,147	1,515,130	61,626,072
Unassigned Fund Balance	73,215,414		
Total Equity	\$143,361,709	20,134,607	\$61,626,072
TOTAL LIABILITIES AND FUND EQUITY	<u>\$348,068,434</u>	<u>\$22,389,488</u>	<u>\$78,607,365</u>

The Notes to the Financial Statements are an integral part of this statement

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	PROPRIETARY FUND	CUSTODIAL FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
ASSETS				
Cash	\$7,715,045	\$7,802,963	\$0	\$0
Investments		59,352		
Taxes Receivable (net)				
Other Receivable (net)	320,116			
State and Federal Receivables	2,080,899			
Due from Other Funds				
Due from Other Governments	10,177	0		
Inventories				
Investments				
Prepaid Expenses	15,137			
Restricted Assets				
Fixed Assets (net)	25,079,023		548,564,953	
Provision to be made in future budgets				1,037,436,653
Deferred Outflows of Resources	3,767,347			
TOTAL ASSETS	<u>44,144,693</u>	<u>\$7,862,315</u>	<u>\$548,564,953</u>	<u>\$1,037,436,653</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$1,489,997	\$0	\$0	
Accrued Liabilities	26,881			
Retained Percentages				\$5,450,183
Other Deposits	1,350			
Notes Payable				
Due to Other Funds	1,188,985	1		
Other Liabilities	3,570,241	1,058,905		773,236,047
Due to Other Governments		2,411,350		
Deferred Inflows of Res, Pensions	4,832,523			
Deferred Inflows of Res, Leases	3,435,169			
Bond and Long-Term Liabilities	1,684,577			258,750,423
Deferred Revenues	119,820			
Total Liabilities	\$16,349,543	\$3,470,256	\$0	\$1,037,436,653
Equity				
Net Assets Invested - Capital Assets	\$23,234,669			
Investments in Fixed Assets			\$548,564,953	
Net Assets - Unrestricted	1,326,902			
Reserve for Encumbrances				
Reserve for Inventories				
Net Assets Restricted for Debt	1,475,040			
Net Assets Restricted - Other	1,758,539	4,392,059		
Unreserved Fund Balance - Appr.				
Unreserved Fund Balance - Unappr.				
Total Equity	\$27,795,150	\$4,392,059	\$548,564,953	\$0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$44,144,693</u>	<u>\$7,862,315</u>	<u>\$548,564,953</u>	<u>\$1,037,436,653</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

FIDUCIARY
FUND TYPES

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS	EXPENDABLE TRUST
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$91,350,125	\$13,785,042	\$0	
Other real property Taxes	11,395,847			
Sales Tax	254,414,101			
Non-property Tax Items	5,800,633			
Departmental Income	35,181,537	2,014,261	0	
Intergovernmental Charges	1,576,154	4,762,778	0	
Use of Money and Property	3,730,301	116,622	639,571	\$0
Licenses and Permits	762,110	43,106		
Fines and Forfeitures	447,689	1,635		
Sale of Property and Compensation for Loss	531,879	856,801		
Miscellaneous Local Sources	-1,642,467	2,887	1,214,193	
Interfund Revenues				
State Aid	84,284,459		6,051,810	
Federal Aid	60,907,786	3,784,170	1,003,020	
Total Revenues	<u>\$548,740,154</u>	<u>\$25,367,302</u>	<u>\$8,908,594</u>	<u>\$0</u>
Other Sources				
Operating Transfers	\$412,684	519,228	\$32,286,148	
Proceeds of Obligations	0		69,400,000	
Proceeds of Lease	33,212,001	258,780	296,766	
Total Other Sources	<u>\$33,624,685</u>	<u>\$778,008</u>	<u>\$101,982,914</u>	<u>\$0</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$582,364,839</u>	<u>\$26,145,310</u>	<u>\$110,891,508</u>	<u>\$0</u>
EXPENDITURES AND OTHER USES				
Expenditures				
General Government Support	\$107,130,102	4,459,899	\$51,523,640	\$0
Education	20,165,639		500,024	
Public Safety	66,358,556	423,844	4,483,112	
Health	77,230,638		399,153	
Transportation	3,172,266	10,180,945	12,654,144	
Economic Assistance and Opportunity	140,580,507	1,893,258	28,600	0
Culture and Recreation	4,994,746		5,550,786	
Home and Community Services	36,074,141	1,736,038	507,813	
Employee Benefits	62,792,148	4,203,568		
Debt Service-Principal	21,754,354			
Debt Service-Interest	6,374,184			
Total Expenditures	<u>\$546,627,281</u>	<u>\$22,897,552</u>	<u>\$75,647,272</u>	<u>\$0</u>
Other Uses				
Term Bonds	0			
Operating Transfers	37,873,280	325,332	87,352	
TOTAL EXPENDITURES AND OTHER USES	<u>\$584,500,561</u>	<u>\$23,222,884</u>	<u>\$75,734,624</u>	<u>\$0</u>
Revenue and Other Sources Over (Under)				
Expenditures and Other Uses	-2,135,722	2,922,426	35,156,884	0
Fund Equity - Beginning of Year	\$145,497,431	\$17,212,171	\$26,469,189	\$5,852
Adjustment to fund balance	\$0	\$0		\$0
Fund Equity - End of Year	<u>\$143,361,709</u>	<u>\$20,134,597</u>	<u>\$61,626,073</u>	<u>\$5,852</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$88,689,852	\$91,350,125		\$2,660,273
Real Property Tax Items	7,581,000	11,395,847		3,814,847
Sales Tax	243,300,000	254,414,101		11,114,101
Other Non-Property Tax Items	4,880,000	5,800,633		920,633
Departmental Income	24,234,093	35,181,537		10,947,444
Intergovernmental Charges	2,134,577	1,576,154		-558,423
Use of Money and Property	928,117	3,730,301		2,802,184
Licenses and Permits	763,280	762,110		-1,170
Fines and Forfeitures	445,331	447,689		2,358
Sale of Property and Compensation for Loss	530,850	531,879		1,029
Miscellaneous Local Sources	2,924,798	-1,642,467		-4,567,265
State Aid	85,362,536	84,284,459		-1,078,077
Federal Aid	54,193,089	60,907,786		6,714,697
Total Revenues	<u>\$515,967,523</u>	<u>\$548,740,154</u>		<u>\$32,772,631</u>
Other Sources				
Operating Transfers	\$342,055	\$412,684		\$70,629
Other Financing Sources & Retirement Cr	0	\$0		0
Proceeds of Obligations	0	0		0
TOTAL REVENUES AND OTHER SOURCES	<u>\$516,309,578</u>	<u>\$549,152,838</u>		<u>\$32,843,260</u>
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$94,704,633	\$107,130,102	\$522,608	-\$12,948,077
Education	20,465,898	20,165,639	0	300,259
Public Safety	66,162,229	66,358,556	276,813	-473,140
Health	79,664,785	77,230,638	4,892,289	-2,458,142
Transportation	3,187,262	3,172,266	0	14,996
Economic Assistance and Opportunity	144,986,452	140,580,507	3,537,445	868,500
Culture and Recreation	5,537,158	4,994,746	500,849	41,563
Home and Community Services	35,854,402	36,074,141	2,303,523	-2,523,262
Employee Benefits	67,325,015	62,792,148	43,294	4,489,573
Debt Service	28,130,519	28,128,538		1,981
Total Expenditures and Encumbrances	<u>\$546,018,353</u>	<u>\$546,627,281</u>	<u>\$12,076,821</u>	<u>-\$12,685,749</u>
Other Uses				
Operating Transfers	28,177,624	37,873,280		-9,695,656
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$574,195,977</u>	<u>\$584,500,561</u>	<u>\$12,076,821</u>	<u>-\$22,381,405</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-57,886,399	-35,347,723	-12,076,821	10,461,855
Fund Equity - Beginning of Year	\$57,886,399	\$145,497,431	\$0	\$87,611,032
Fund Equity - End of Year	<u>\$0</u>	<u>\$110,149,708</u>	<u>-\$12,076,821</u>	<u>\$98,072,887</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>MODIFIED BUDGET</u>	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES AND OTHER SOURCES				
Revenues				
Real Property Taxes	\$11,854,682	\$13,785,042		\$1,930,360
Real Property Tax Items		0		
		0		
Non-Property Tax Items				
Departmental Income	1,900,000	2,014,261		
Intergovernmental Charges	4,741,004	4,762,778		21,774
Use of Money and Property	64,900	116,622		51,722
Licenses and Permits	30,100	43,106		13,006
Fines and Forfeitures	2,000	1,635		-365
Sale of Property and Compensation for Loss	34,000	856,801		822,801
Miscellaneous Local Sources	125,000	2,887		-122,113
State Aid	0	0		0
Federal Aid	7,068,178	3,784,170		-3,284,008
Total Revenues	<u>\$25,819,864</u>	<u>\$25,367,302</u>		<u>-\$2,497,183</u>
Other Sources				
Operating Transfers		519,228		\$0
Other Financing Sources & Retirement Cr		\$258,780		
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	<u>\$25,819,864</u>	<u>\$26,145,310</u>		<u>325,446</u>
EXPENDITURES, ENCUMBRANCES AND OTHER USES				
Expenditures				
General Government Support	\$4,675,161	\$4,459,899	\$0	\$215,262
Education				
Public Safety	233,615	423,844		-190,229
Health		0		
Transportation	9,806,159	10,180,945		-374,786
Economic Assistance and Opportunity	1,730,495	1,893,258		-162,763
Culture and Recreation				
Home and Community Services	5,241,874	1,736,038		3,505,836
Employee Benefits	4,890,670	4,203,568	15,130	671,972
Debt Service (Principal and Interest)				
Debt Service - Interest				
Total Expenditures and Encumbrances	<u>\$26,577,974</u>	<u>\$22,897,552</u>	<u>\$15,130</u>	<u>\$3,665,292</u>
Other Uses				
Operating Transfers	309,840	325,332	0	-15,492
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$26,887,814</u>	<u>\$23,222,884</u>	<u>\$15,130</u>	<u>3,649,800</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-1,067,950	2,922,426	-15,130	3,975,246
Fund Equity - Beginning of Year	1,067,950	17,212,171		\$16,144,221
Fund Equity - End of Year	<u>\$0</u>	<u>\$20,134,597</u>	<u>-\$15,130</u>	<u>\$20,119,467</u>

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	<u>ENTERPRISE FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>
	<u>Airport</u>	<u>Transportation</u>	<u>Non-Expend- able Trust</u>
Operating Revenues			
Charges for Services	\$893,423	\$1,122,386	\$0
Other Revenues			
Total Operating Revenues	\$893,423	\$1,122,386	\$0
Operating Expenses			
Personal Services	\$509,647	\$4,597,360	\$0
Contractual Expenses	543,546	6,790,355	
Depreciation	1,824,909	1,341,859	
Cost of Goods Sold	0		
Employee Benefits	574,167	2,220,643	
Total Operating Expenses	<u>\$3,452,269</u>	<u>\$14,950,217</u>	<u>\$0</u>
Operating Income	<u>-\$2,558,846</u>	<u>-\$13,827,831</u>	<u>\$0</u>
Non-Operating Revenues (Expenses)			
Revenues:			
Sale of Property and Compensation for Loss	\$16,340	\$75,950	
Use of Money and Property	533,735	7,218	
State Aid	15,971	3,748,640	
Federal Aid	360,785	5,633,310	
Other	448	30,888	
Total Non Operating Revenue	<u>\$927,279</u>	<u>\$9,496,006</u>	<u>\$0</u>
Expenses			
Interest Expense	\$42,863	\$169	
Total Non Operating Expenses	<u>\$42,863</u>	<u>\$169</u>	<u>\$0</u>
Net Non-Operating Revenue (Expenses)	<u>\$884,416</u>	<u>\$9,495,837</u>	<u>\$0</u>
Income (Loss) before Transfers and Taxes	<u>-\$1,674,430</u>	<u>-\$4,331,994</u>	<u>\$0</u>
Transfers			
Transfers In	\$847,754	4,220,150	
Transfers Out	0	0	0
Credit from Retirement System	0	0	
Net Income (Loss)	<u>-\$826,676</u>	<u>-\$111,844</u>	<u>\$0</u>
Fund Equity - Beginning of Fiscal Yr	\$18,946,588	\$9,787,082	\$5,852
Adjustment to fund balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Fund Equity - End of Fiscal Year	<u><u>\$18,119,912</u></u>	<u><u>\$9,675,238</u></u>	<u><u>\$5,852</u></u>

The notes to the financial Statements are an integral part of this statements.

2022 INTERFUND TRANSFERS

A	9901.63.9800	\$255,091 ea	EA	5610.503100	81,591
			EA	5610.503100	<u>173,500</u>
A	9901.63.9850	3,561,380 et	EA	0518.5610.50310	4,637
				0525.5610.50310	20,050
				0553.5610.50310	117,355
				0562.5610.50310	17,750
				0579.5610.50310	47,500
				0580.5610.50310	8,900
				0581.5610.50310	5,650
				0582.5610.50310	158,188
				0595.5610.50310	<u>20,000</u>
A	ARPA reclass	192,634 ea	EA	5610	32,000
				589.561	<u>160,634</u>
A	9901.65.9000	447,320 d	D	5010.5031	423,156
				5110.5031	24,164
A	9901.65.9000	71,908 e	E	5130.50310	71,908
			ET	5680.50310, .01	3,561,380
A	9950.9000	22,783,125 h	ET	0583.5680.50310	553,500
A	9950.9801	400,030 ea		0591.5680.50310	<u>105,270</u>
A	9950.9850	658,770 et			
			A	1912.64.50310	325,332
S	9100.21.9000	325,332 a	A	9700.50500	87,352
H	9901.9	87,352 a	H	5031	22,783,125
A	ARPA reclass	9,503,023 h	H	various	9,503,023
					<u>\$38,285,965</u>
					<u>38,285,965</u>

2022

		<u>Due To</u>			<u>Due From</u>		
A	391	EA Cap	\$1,081,361	EA Cap	630	A	\$1,081,361
		EA	37,129	EA	630	A	37,129
		ET Cap	29,853	ET Cap	630	A	29,853
		ET	40,642	ET	630	A	40,642
		CD	0	CD	630	A	0
		D	1,352	D	630	A	1,352
		DM	59,011	DM	630	A	59,011
		S	19	S	630	A	19
		H	4,537,243	H	630	A	4,537,243
		T	1	T	630	A	1
H	391	A	2,273,752	A	630	H	2,352,348
D	391	A	66	A	630	D	66
EA	391	EA Cap	78,596				
			<u>\$8,139,025</u>				<u>\$8,139,025</u>

Totals by Fund

A	391	\$5,786,611	A	630	2,273,818
D	391	66	D	630	1,352
E	391	0	E	630	59,011
EA	391	78,596	EA	630	1,197,086
ET	391	0	ET	630	70,495
H	391	\$2,273,752	H	630	4,537,243
			S	630	19
			T	630	1
					<u>\$8,139,025</u>
					<u>\$8,139,025</u>

\$0