

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Run Date: 08/17/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$3,478,877	\$3,783,962	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000	
Nonoperating Revenues							
Investment earnings	\$164,705	\$110,000	\$150,000	\$150,000	\$150,000	\$150,000	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$3,643,582	\$3,893,962	\$3,550,000	\$3,550,000	\$3,550,000	\$3,550,000	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$47,587	\$86,879	\$25,670	\$25,670	\$25,670	\$25,670	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$33,904	\$90,000	\$87,018	\$87,018	\$87,018	\$87,018	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$1,575,000	\$2,217,083	\$1,307,000	\$1,307,000	\$1,307,000	\$1,307,000	
Interest and other financing charges	\$1,985,599	\$1,500,000	\$2,130,312	\$2,130,312	\$2,130,312	\$2,130,312	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$3,642,090	\$3,893,962	\$3,550,000	\$3,550,000	\$3,550,000	\$3,550,000	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,492	\$0	\$0	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.dutchess.ny.us/CountyGov/Departments/DTASC/DTIndex.htm>



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Additional Comments: