PARIS
Public Authorities Reporting Information System

Budget Report for Dutchess Tobacco Asset Securitization Corporation **Run Date: 09/21/2012**

Fiscal Year Ending 12/31/2013 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$3,472,672	$3,400,000	$3,400,000	$3,400,000	$3,400,000	$3,400,000
Nonoperating Revenues						
Investment earnings	$164,691	$150,000	$165,000	$165,000	$165,000	$165,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$3,637,363**	**$3,550,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$34,429	$25,670	$37,954	$37,954	$37,954	$37,954
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$44,599	$87,018	$48,755	$48,755	$48,755	$48,755
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$1,430,000	$1,307,000	$1,269,229	$1,269,229	$1,269,229	$1,269,229
Interest and other financing charges	$4,599,621	$2,130,312	$2,209,062	$2,209,062	$2,209,062	$2,209,062
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$6,108,649**	**$3,550,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($2,471,286)**	**$0**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.co.dutchess.ny.us/CountyGov/Departments/DTASC/DTindex.htm**

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Run Date: 09/21/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Additional Comments: