

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Status: CERTIFIED

Fiscal Year Ending 12/31/2017

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,395,078	\$6,800,000	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000
Nonoperating Revenues						
Investment earnings	\$165,520	\$165,000	\$165,000	\$165,000	\$165,000	\$165,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,560,598	\$6,965,000	\$3,565,000	\$3,565,000	\$3,565,000	\$3,565,000
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$47,743	\$66,778	\$66,778	\$66,778	\$66,778	\$66,778
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$25,005	\$37,954	\$37,954	\$37,954	\$37,954	\$37,954
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,770,000	\$5,212,268	\$1,812,268	\$1,812,268	\$1,812,268	\$1,812,268
Interest and other financing charges	\$1,700,350	\$1,648,000	\$1,648,000	\$1,648,000	\$1,648,000	\$1,648,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,543,098	\$6,965,000	\$3,565,000	\$3,565,000	\$3,565,000	\$3,565,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$17,500	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.dutchess.ny.us/CountyGov/Departments/DTASC/DTindex.htm>

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Fiscal Year Ending 12/31/2017

Run Date: 10/31/2016

Status: CERTIFIED

Additional Comments: