

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Run Date: 10/26/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,861,076	\$3,392,333	\$3,780,000	\$3,769,459	\$4,270,659	\$4,270,859
Nonoperating Revenues						
Investment earnings	\$159,489	\$165,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,020,565	\$3,557,333	\$3,785,000	\$3,774,459	\$4,275,659	\$4,275,859
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$40,658	\$66,779	\$40,234	\$40,234	\$40,234	\$40,234
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$27,641	\$37,954	\$30,275	\$30,275	\$30,275	\$30,275
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$5,335,000	\$2,942,600	\$2,599,491	\$2,518,950	\$1,775,000	\$1,885,000
Interest and other financing charges	\$2,134,401	\$510,000	\$1,115,000	\$1,185,000	\$2,430,150	\$2,320,350
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,537,700	\$3,557,333	\$3,785,000	\$3,774,459	\$4,275,659	\$4,275,859
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$517,135)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dutchessny.gov/CountyGov/Departments/DTASC/DTindex.htm>

Additional Comments: