

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 09/26/2019

Status: CERTIFIED

Certified Date: 09/26/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$3,251,538.00	\$3,100,000.00	\$3,220,300.00	\$3,090,000.00	\$3,095,000.00	\$3,110,000.00
Non-Operating Revenues							
	Investment Earnings	\$83,385.00	\$80,000.00	\$35,000.00	\$82,850.00	\$80,900.00	\$81,400.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$3,334,923.00	\$3,180,000.00	\$3,255,300.00	\$3,172,850.00	\$3,175,900.00	\$3,191,400.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$33,426.00	\$37,000.00	\$40,265.00	\$40,265.00	\$40,265.00	\$40,265.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$26,004.00	\$28,000.00	\$28,735.00	\$28,735.00	\$28,735.00	\$28,735.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$620,000.00	\$515,000.00	\$600,000.00	\$515,000.00	\$550,000.00	\$600,000.00
	Interest And Other Financing Charges	\$2,622,900.00	\$2,588,850.00	\$2,586,300.00	\$2,588,850.00	\$2,556,900.00	\$2,522,400.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$3,302,330.00	\$3,168,850.00	\$3,255,300.00	\$3,172,850.00	\$3,175,900.00	\$3,191,400.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$32,593.00	\$11,150.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.dutchessny.gov/CountyGov/Departments/DTASC/DTindex.htm>

Additional Comments