

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 03/22/2024

Status: CERTIFIED

Certified Date:03/22/2024

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$3,704,254.00	\$3,760,000.00	\$3,600,000.00	\$3,550,000.00	\$3,500,000.00	\$3,450,000.00
Non-Operating Revenues							
	Investment Earnings	\$218,718.00	\$40,100.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$3,922,972.00	\$3,800,100.00	\$3,800,000.00	\$3,750,000.00	\$3,700,000.00	\$3,650,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$38,543.00	\$36,400.00	\$42,000.00	\$42,000.00	\$42,000.00	\$42,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$21,610.00	\$26,000.00	\$22,200.00	\$22,200.00	\$22,200.00	\$22,200.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$1,465,000.00	\$1,500,000.00	\$1,610,000.00	\$1,550,000.00	\$1,550,000.00	\$1,550,000.00
	Interest And Other Financing Charges	\$2,304,000.00	\$2,237,700.00	\$2,125,800.00	\$2,135,800.00	\$2,085,800.00	\$2,035,800.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$3,829,153.00	\$3,800,100.00	\$3,800,000.00	\$3,750,000.00	\$3,700,000.00	\$3,650,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$93,819.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Budget Report for Dutchess Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 03/22/2024

Status: CERTIFIED

Certified Date:03/22/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.dutchessny.gov/Departments/County-Attorney/Dutchess-Tobacco-Asset-Securitization-Corporation.htm>

Additional Comments