

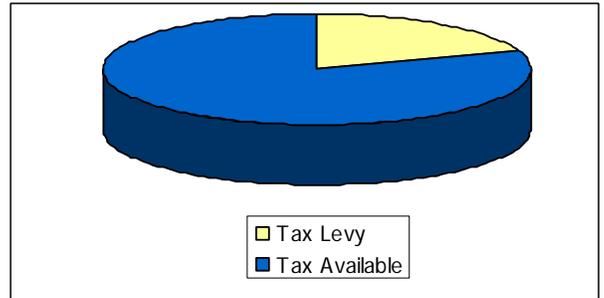
## Constitutional Tax Margin

The Constitutional Tax Limit of the County is determined in accordance with Section 10 of Article VIII of the State Constitution. This limits the amount counties may raise in real estate taxes in any given fiscal year, exclusive of debt service, to 1.5% of the five-year average full value of taxable real estate to the County.

**2009**

Total Taxing Power	\$478,224,083	
Tax Levy*	94,611,379	19.78%
Tax Margin Available	\$404,380,269	80.22%

\*Tax Levy includes adjustments for omitted taxes and Real Estate Taxes and Charge backs and excluding debt services for capital projects.



## Constitutional Debt Limit

The Debt Limit of the County is computed in accordance with the provisions of Article VII of the State Constitution and Title 9 of Article 2 of the Local Finance Law. These provisions limit the amount of debt, which can be incurred to 7% of the five-year average full value of taxable real property.

**2009**

Debt Limit	\$2,231,712,434	
Total Indebtedness	\$ 107,808,763	4.83%
Debt Limit Available	\$2,123,903,671	95.17%

