

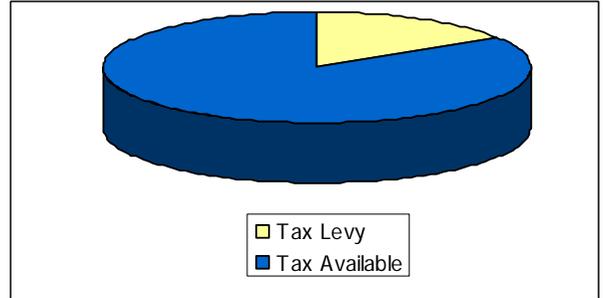
Constitutional Tax Margin

The Constitutional Tax Limit of the County is determined in accordance with Section 10 of Article VIII of the State Constitution. This limits the amount counties may raise in real estate taxes in any given fiscal year, exclusive of debt service, to 1.5% of the five-year average full value of taxable real estate to the County.

2011

Total Taxing Power	\$533,996,880	
Tax Levy*	\$ 84,343,240	15.79%
Tax Margin Available	\$449,475,106	84.21%

*Tax Levy includes adjustments for omitted taxes, Real Estate Taxes and Charge backs. It also excludes debt service for capital projects.



Constitutional Debt Limit

The Debt Limit of the County is computed in accordance with the provisions of Article VII of the State Constitution and Title 9 of Article 2 of the Local Finance Law. These provisions limit the amount of debt, which can be incurred to 7% of the five-year average full value of taxable real property.

2011

Debt Limit	\$2,491,985,440	
Total Indebtedness	\$ 110,736,000	4.44%
Debt Limit Available	\$2,381,249,440	95.56%

