

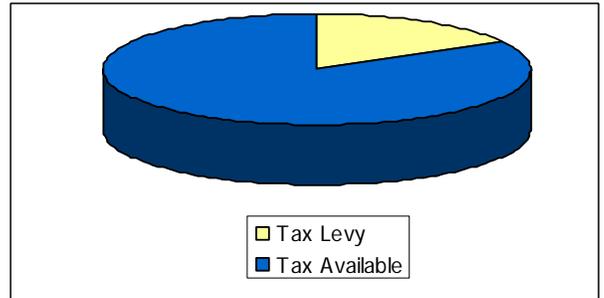
Constitutional Tax Margin

The Constitutional Tax Limit of the County is determined in accordance with Section 10 of Article VIII of the State Constitution. This limits the amount counties may raise in real estate taxes in any given fiscal year, exclusive of debt service, to 1.5% of the five-year average full value of taxable real estate to the County.

2012

Total Taxing Power	\$528,219,943	
Tax Levy*	\$ 88,025,088	16.66%
Tax Margin Available	\$440,191,655	83.34%

*Tax Levy includes adjustments for omitted taxes, Real Estate Taxes and Charge backs. It also excludes debt service for capital projects.



Constitutional Debt Limit

The Debt Limit of the County is computed in accordance with the provisions of Article VII of the State Constitution and Title 9 of Article 2 of the Local Finance Law. These provisions limit the amount of debt, which can be incurred to 7% of the five-year average full value of taxable real property.

2012

Debt Limit	\$2,456,026,399	
Total Indebtedness	\$ 110,774,067	4.51%
Debt Limit Available	\$2,354,237,400	95.51%

