



2020-2021 Budget

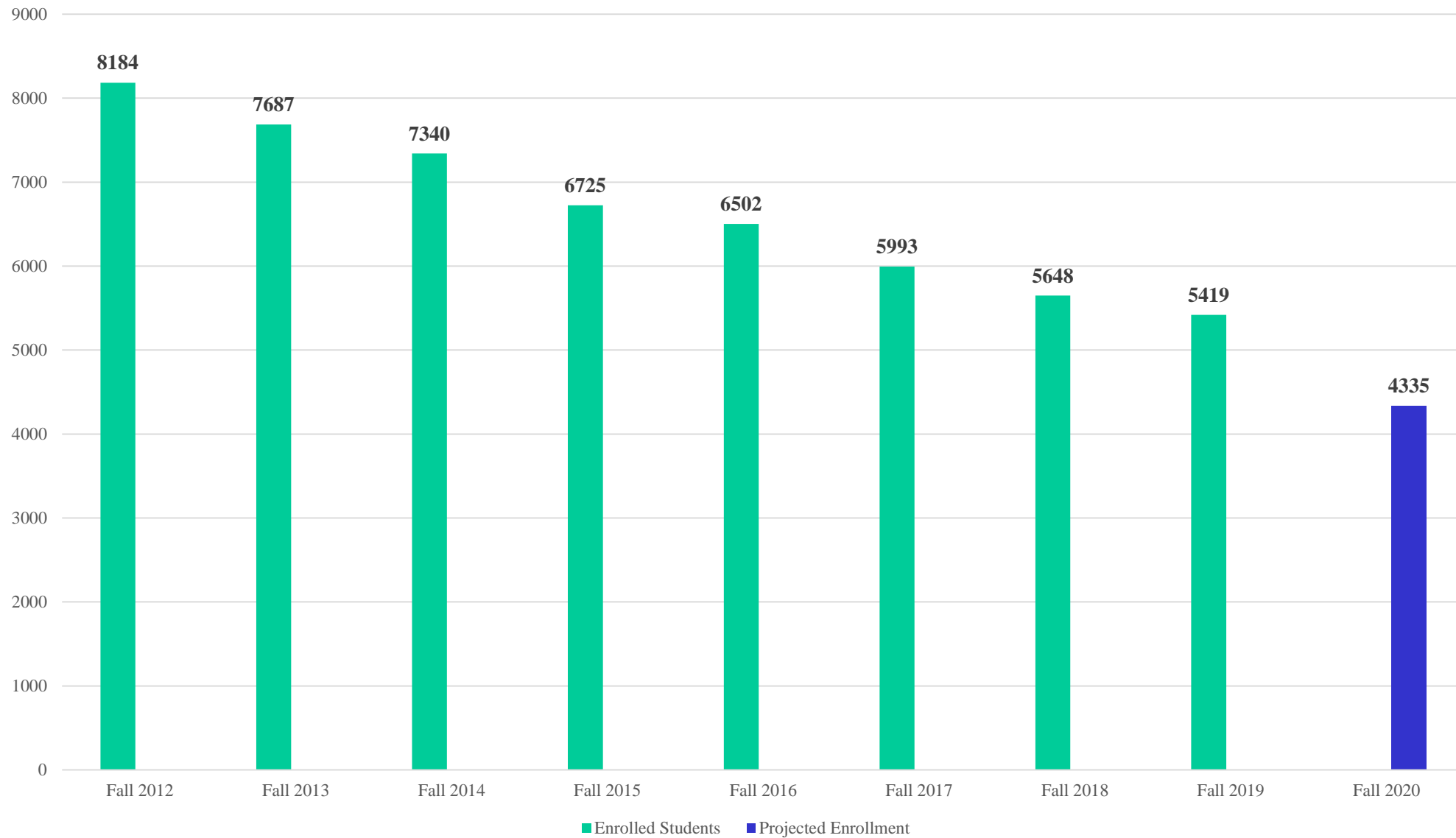
July 7, 2020

Overview

- The Community's College
- Student Success
- Workforce Development

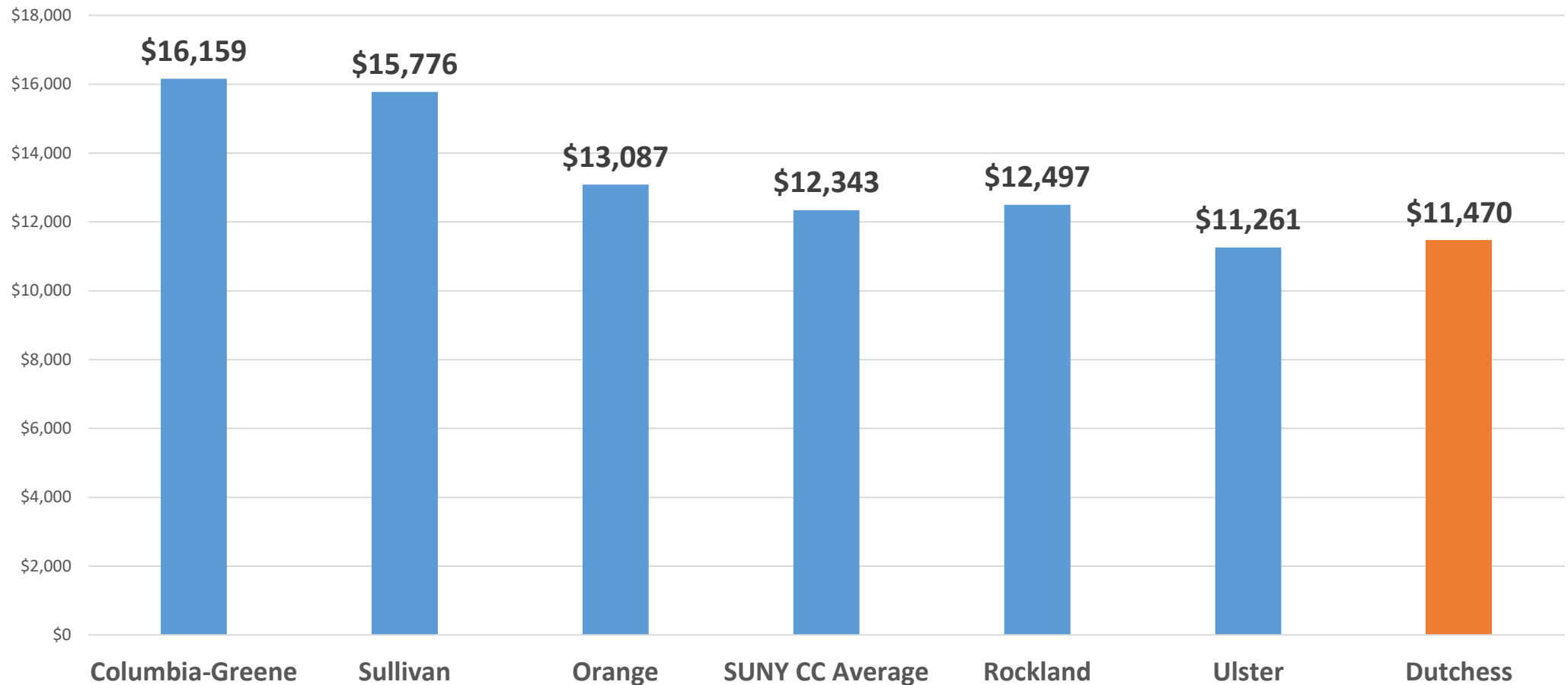
Enrollment

(Concurrent Students Excluded)



Benchmarking Indicators

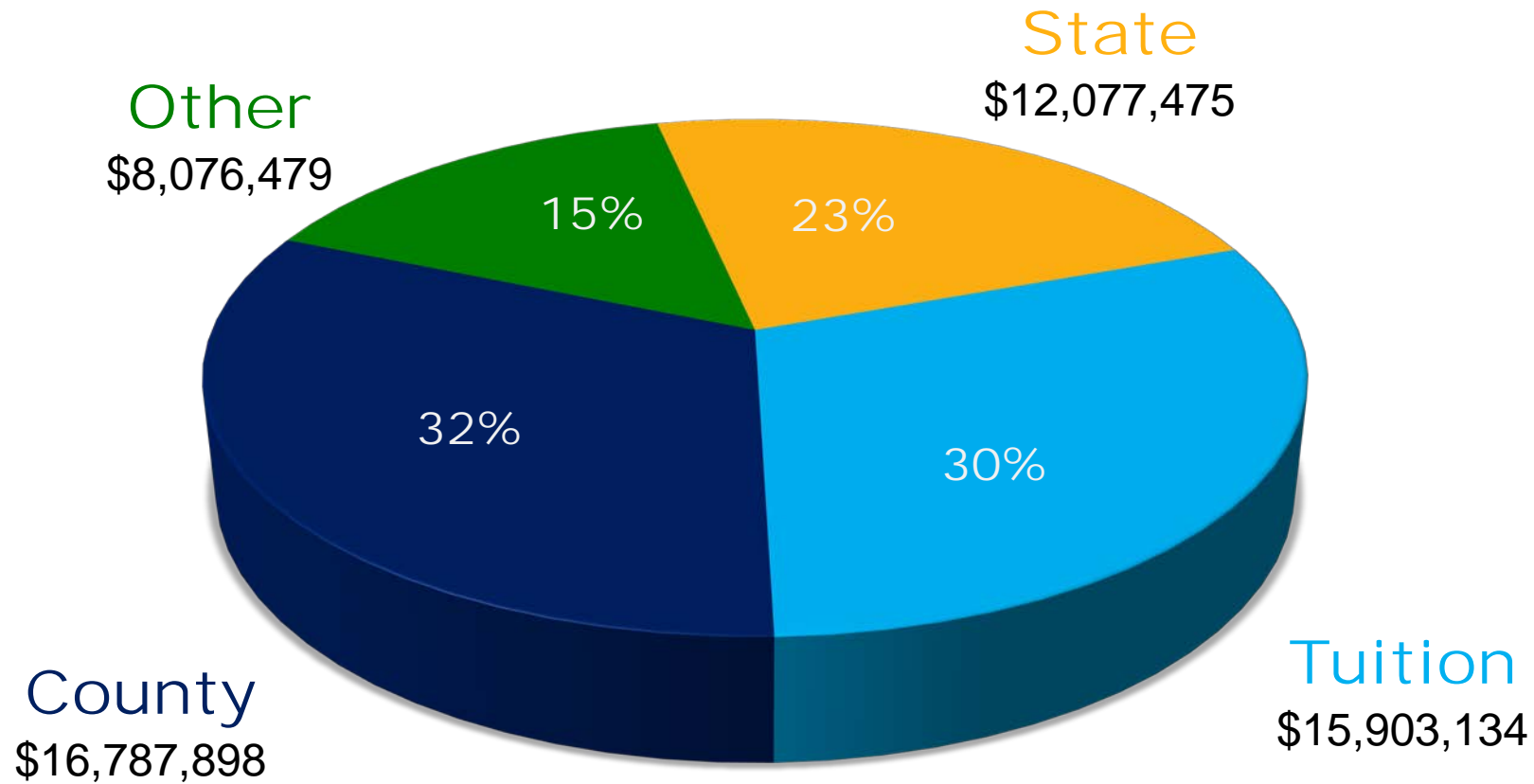
2018-19 Actual Expenses per FTE Local Community Colleges



Impact of COVID-19

- Transition to remote learning in Spring 19
- Remote learning for summer
- Campus Reopening Plan approved by SUNY 7/6/20
- Plans for Fall 19 announced this week.

Revenue



- **State Aid**
30% Reduction
- **County**
Remains Level
- **Tuition**
\$200 FT Tuition Increase
20% FT Enrollment Decline
Overall Tuition Decline of \$3.2 M

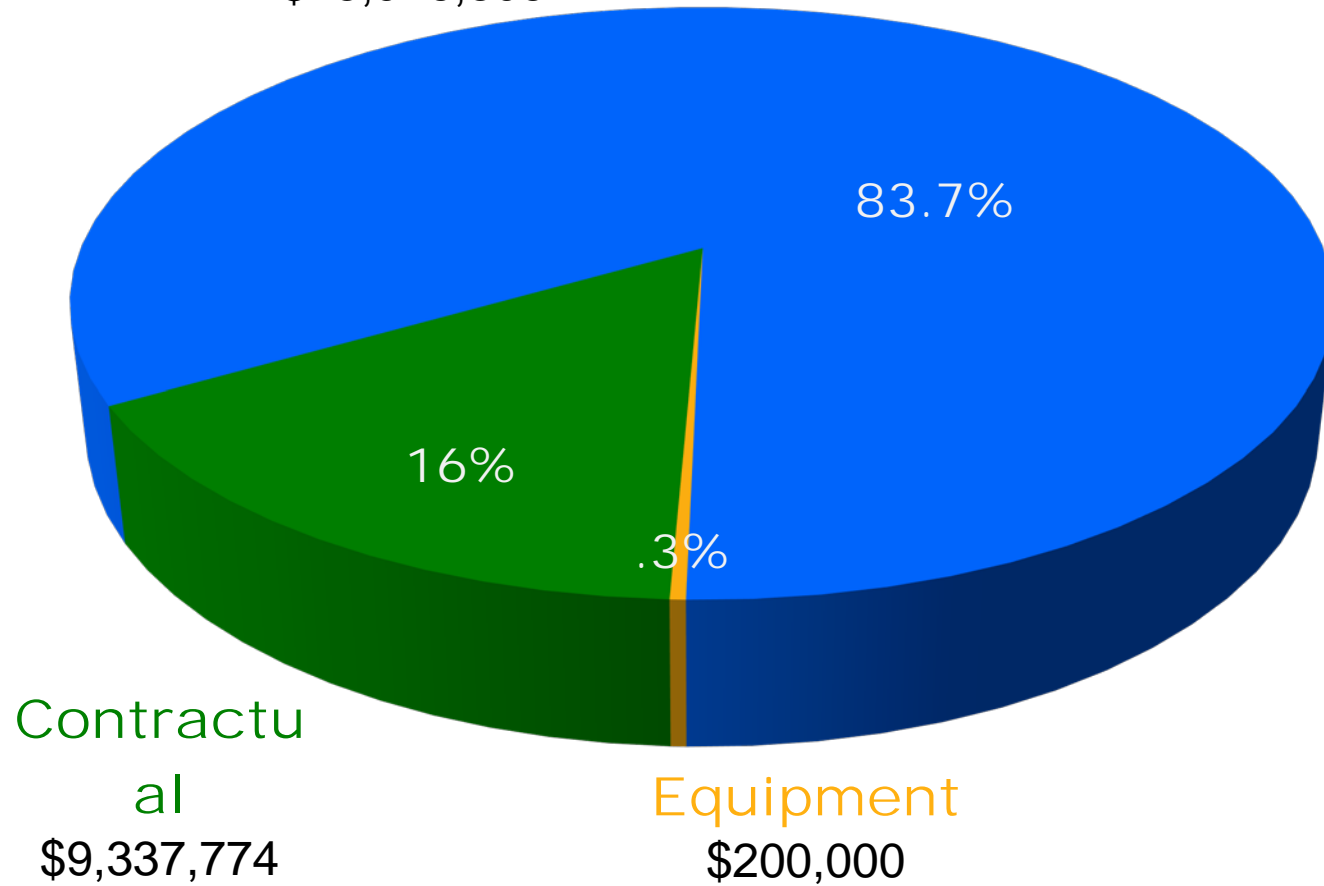
Revenue Summary

Tuition		\$ 15,903,134
<i>Fall</i>	\$ 7,885,764	
<i>Winter</i>	167,808	
<i>Spring</i>	6,456,756	
<i>Summer</i>	1,392,806	
Sponsor Contribution		16,787,898
State Aid - Basic & Supplemental		12,077,475
<i>FTE</i>	\$ 11,668,656	
<i>Rental</i>	408,819	
Other Revenue		8,076,479
<i>Chargeback</i>	\$ 3,484,362	
<i>Offset</i>	3,463,588	
<i>Credit Free</i>	700,000	
<i>Other</i>	428,529	
Total Revenues		<u>\$ 52,844,986</u>

Expenditures

Personnel Salaries and Benefits

\$48,916,805



- **Personnel Salaries**
↓ \$5,037,548
- **Benefits**
↓ \$760,803
- **Contractual**
↓ \$251,000
- **Equipment**
↓ \$100,000

Expense Summary

	<u>2019-20</u> <u>Budget</u>	<u>2020-21</u> <u>Budget</u>	<u>%</u> <u>Variance</u>
<u>Personnel</u>			
Instructional	\$17,672,944	\$15,512,392	-12.23%
Administrative	10,635,102	8,519,436	-19.89%
Support Staff	9,454,748	8,787,976	-7.05%
Student Aids	665,091	570,553	-14.21%
Total Personnel	<u>\$38,427,885</u>	<u>\$33,390,357</u>	<u>-13.11%</u>
<u>Fringe Benefits</u>			
Payroll Taxes	\$3,029,154	\$2,651,070	-12.48%
Insurance	9,141,457	8,751,433	-4.27%
Retirement Contributions	3,628,372	3,524,864	-2.85%
Other taxes and Benefits	488,268	599,081	22.70%
Total Fringe Benefits	<u>\$16,287,251</u>	<u>\$15,526,448</u>	<u>-4.67%</u>
<u>Equipment</u>	<u>\$300,000</u>	<u>\$200,000</u>	<u>-33.33%</u>

Expense Summary

	2019-20 Budget	2020-21 Budget	% Variance
<u>Contractual Expenses</u>			
Advertising/Printing/Postage	\$477,092	\$393,635	-17.49%
Bad Debts	220,000	220,000	0.00%
Dues and Subscriptions	143,190	120,132	-16.10%
Food	90,282	63,416	-29.76%
Insurance	350,394	360,000	2.74%
Internet Expense	127,391	156,403	22.77%
Library Books	75,000	75,000	0.00%
Maint/Service Contracts	1,661,933	1,677,571	0.94%
Other **	269,630	271,830	0.82%
Professional Services	2,844,076	2,477,162	-12.90%
Rent	1,201,809	1,397,523	16.28%
Repairs and Maintenance	24,900	25,100	0.80%
Software	13,490	6,230	-53.82%
Supplies	820,525	761,792	-7.16%
Telephone	64,497	65,125	0.97%
Travel	218,864	149,985	-31.47%
Tuition/Employee Training	167,600	170,970	2.01%
Utilities	818,000	945,900	15.64%
Total Contractual	\$9,588,673	\$9,337,774	-2.62%

Budget Summary

Revenues

Tuition	\$	16,331,663	
Sponsor Contribution		16,787,898	
State Aid - Basic & Supplemental		12,077,475	
Other Revenue		7,647,950	
		<hr/>	
Total Revenues	\$		52,844,986

Expenditures

Personnel Service	\$	33,390,357	
Benefits		15,526,448	
Equipment		200,000	
Contractual		9,337,774	
		<hr/>	
			<hr/> 58,454,579
Projected Revenue Shortfall/Anticipated Use of Fund Balance	\$		<hr/> (5,609,593)

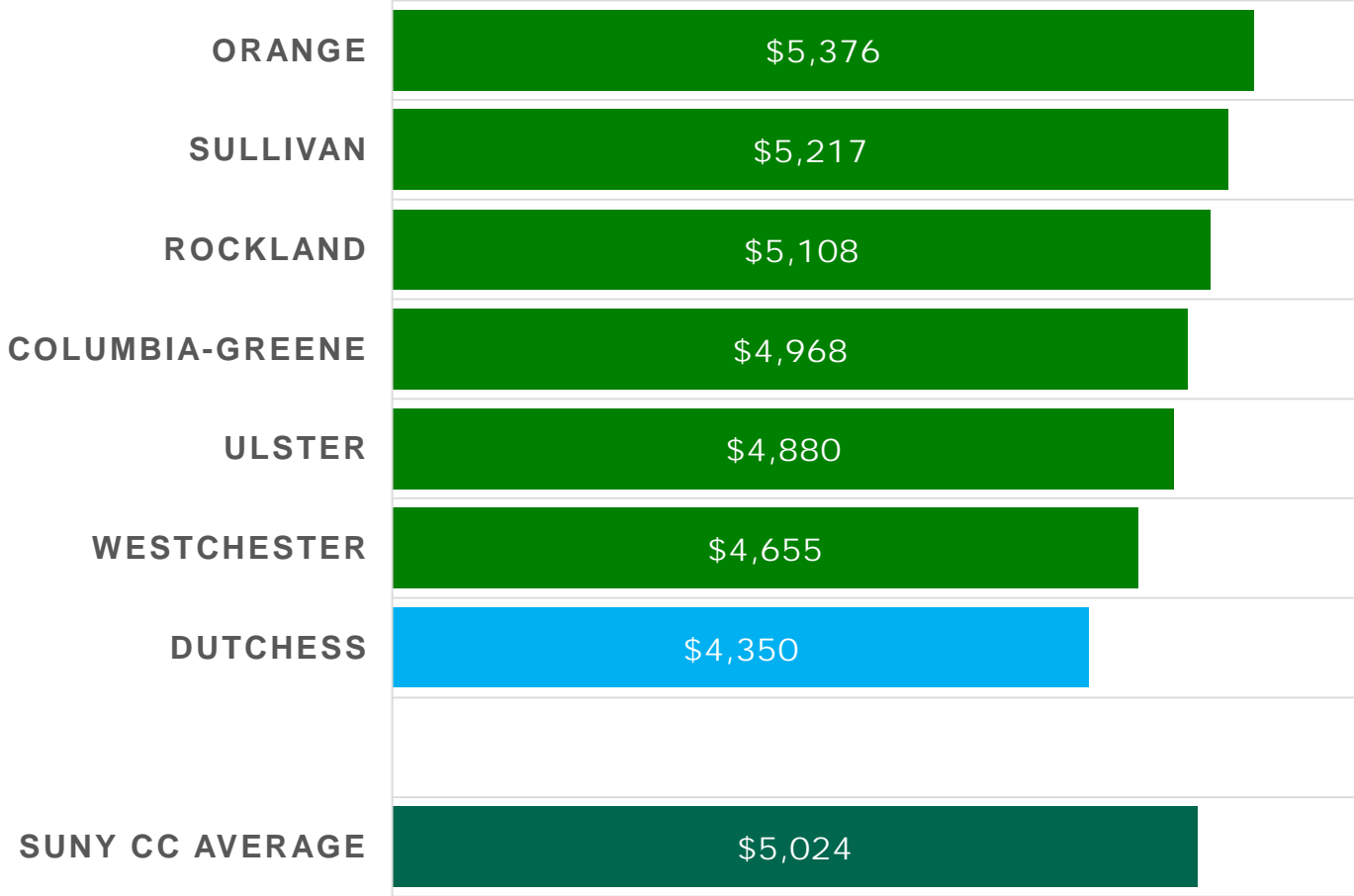
Fund Balance Projection

Beginning Balance	\$	10,382,459.00
2020-2021 Projected Use		<u>(5,609,593.00)</u>
Estimated FY '21 Ending Balance	\$	4,772,866.00

SUNY recommends fund balance be kept between 5% and 15% of net operating costs.

The projected fund balance at the end of FY 2021 is estimated to be 8.17%.

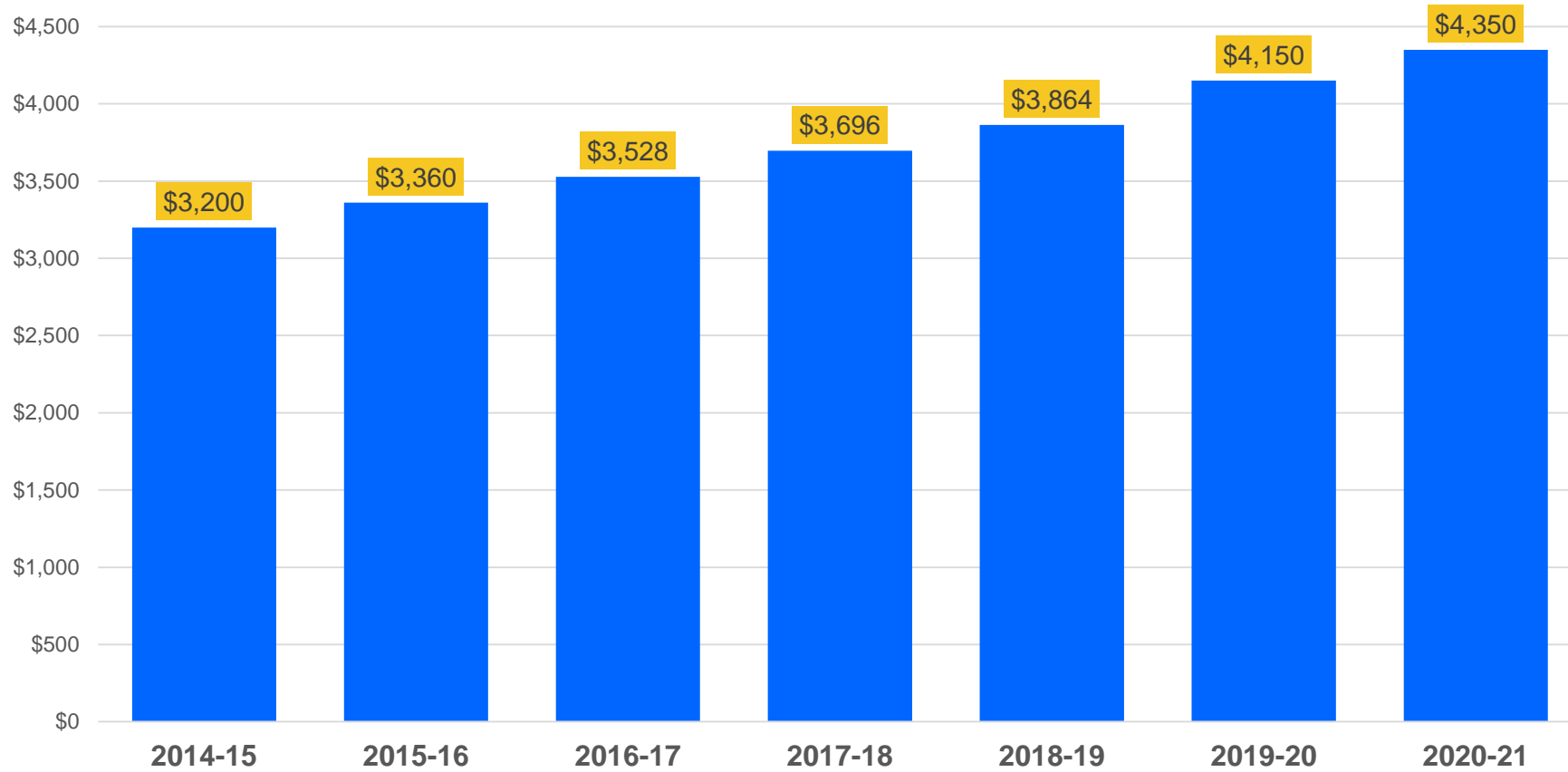
2020-2021 Proposed Tuition



- Tuition expected to remain lowest of the 30 Community Colleges.
For the past 18 years

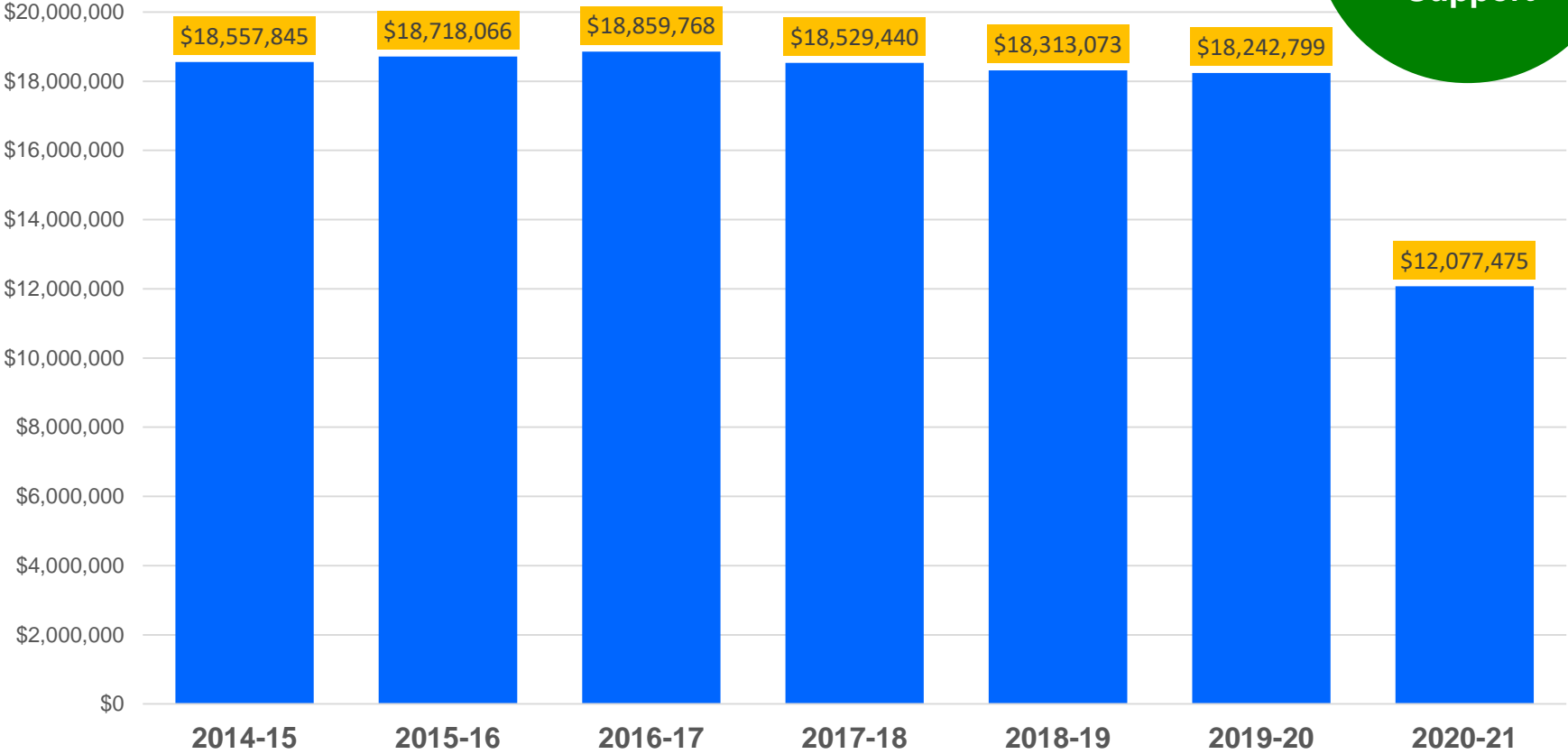
- Average Tuition
DCC is \$674 below average.

Tuition Rates

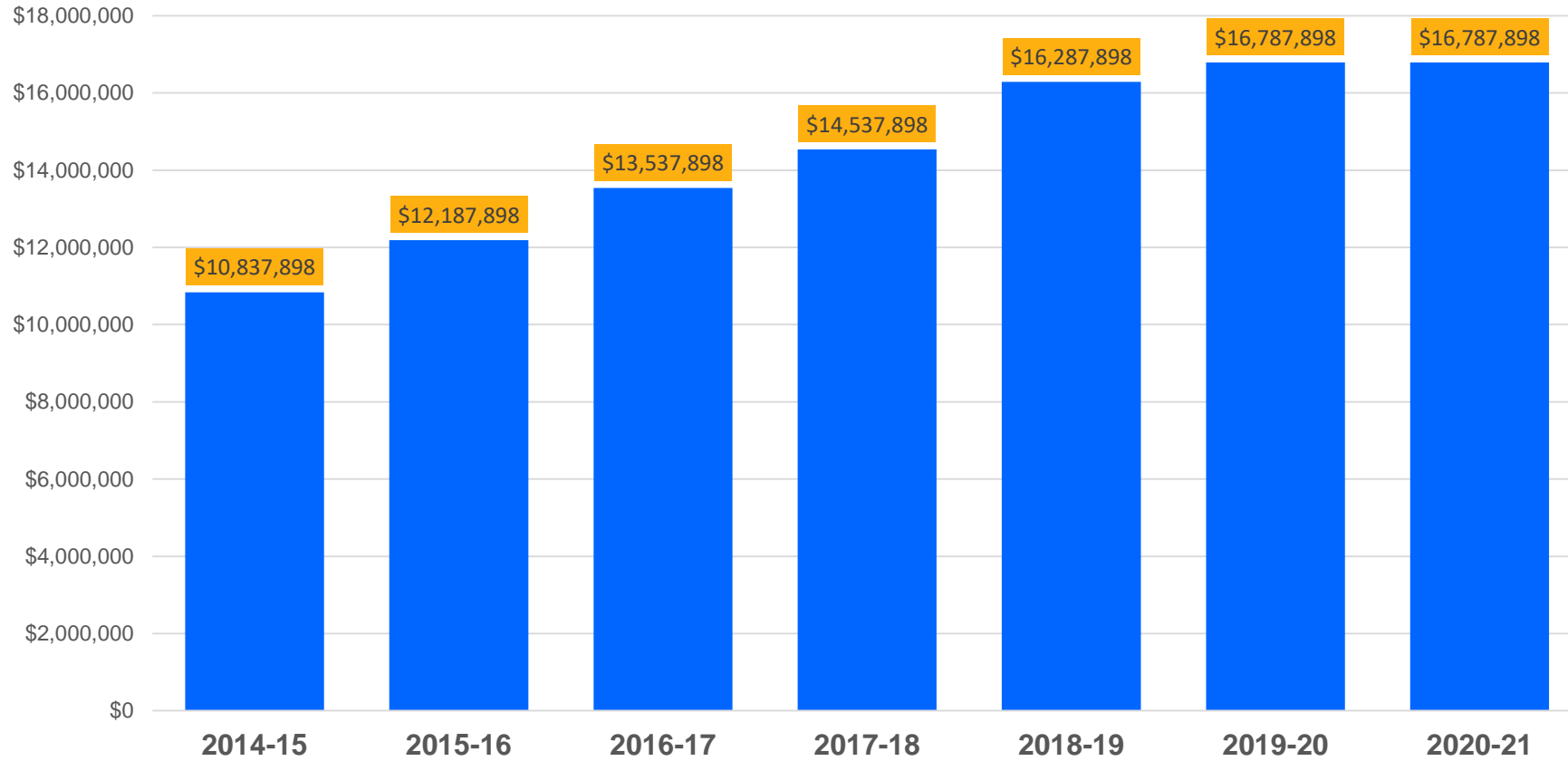


State Support

30%
Reduction in
State
Support



County Support



DUTCHESS

COMMUNITY COLLEGE

Questions