

Budget Report for Dutchess County Water and Wastewater Authority

Run Date: 12/28/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,014,065	\$6,044,873	\$6,307,483	\$6,528,245	\$6,756,734	\$6,993,219
Rentals & Financing Income	\$115,367	\$71,331	\$71,331	\$73,827	\$76,411	\$79,086
Other Operating Revenues	\$6,300	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$190,185	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$3,109,584	\$3,593,995	\$3,671,561	\$3,671,561	\$3,671,561	\$3,671,561
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,899,789	\$234,764	\$296,766	\$307,153	\$317,903	\$329,030
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$12,335,290	\$9,944,963	\$10,347,141	\$10,580,786	\$10,822,609	\$11,072,896
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,408,874	\$1,635,053	\$1,614,629	\$1,671,141	\$1,729,631	\$1,790,168
Other Employee Benefits	\$889,622	\$823,960	\$918,120	\$950,254	\$983,513	\$1,017,936
Professional Services Contracts	\$113,570	\$147,424	\$153,483	\$158,855	\$164,415	\$170,169
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,038,761	\$3,624,219	\$3,814,688	\$3,948,202	\$4,086,389	\$4,229,413
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,203,587	\$2,465,000	\$2,512,109	\$2,512,109	\$2,512,109	\$2,512,109
Interest and other financing charges	\$1,480,538	\$851,435	\$957,074	\$957,074	\$957,074	\$957,074
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,305,556	\$190,400	\$174,660	\$180,773	\$187,100	\$193,649
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$415,527	\$207,472	\$202,378	\$202,378	\$202,378	\$202,378
Total Expenditures	\$13,856,035	\$9,944,963	\$10,347,141	\$10,580,786	\$10,822,609	\$11,072,896
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,520,745)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.dutchess.ny.us/CountyGov/Departments/WaterandWaste/WRIndex.htm>

Additional Comments: