



# DUTCHESS COUNTY

---

A. GREGG PULVER  
COMPTROLLER

POPULAR ANNUAL FINANCIAL REPORT

2023

# MESSAGE FROM THE COMPTROLLER

DUTCHESS  
COUNTY



## AUGUST 2024

I am happy to provide the citizens of Dutchess County with the second Popular Annual Financial Report (PAFR) for the year ending December 31, 2023. As the Comptroller's Office is committed to promoting transparency in local government, we hope you find this report as informative and easy to understand as the first.

The financial data in this report is drawn from the 140-page Dutchess County Annual Financial Report (AFR) issued by the Dutchess County Commissioner of Finance and reported to the NYS Comptroller's Office. The AFR is prepared in conformity with accounting principles generally accepted in the United States (GAAP) under the Governmental Accounting Standards Board (GASB). The AFR was submitted by April 30, 2024, and the financial report has not yet been audited by the County's outside independent auditing firm as of the writing of this report. The audited financial statement is anticipated to be completed by September 2024.

This PAFR includes a summarized version of the AFR, as well as selected statistical, demographic, economic, and governmental information. The financial summaries are intended to give the reader a simplified overview of the County's revenue, spending, debt, and financial position. The PAFR condenses and simplifies the Annual Financial Report and is not intended to replace the AFR or the audited financial statements. Individuals who are seeking full disclosure financial statements should refer to the original AFR and annual audited financial statements on the County website ([dutchessny.gov](http://dutchessny.gov)).

In an attempt to avoid redundancies from last year's PAFR, this report includes specific information related to the County's environmental policies, as well as details related to Dutchess Community College (DCC) in 2023. While most demographics remain steady from year-to-year, consistently reporting on the communities in which we live assists our local governments in how they spend your tax dollars.

As always, we invite you to share any questions, feedback, or recommendations for our Office and future reports by e-mailing [comptroller@dutchessny.gov](mailto:comptroller@dutchessny.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "A. Gregg Pulver". The signature is fluid and cursive, with a large initial "A" and "G".

A. Gregg Pulver, Comptroller

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## DUTCHESS COUNTY, NY

FOUNDED NOVEMBER 1, 1683

### GEOGRAPHY

According to the U.S. Census Bureau, the County has a land area of **795.6** square miles and is the **26th** largest county in NYS by area. It is located in southeastern New York State, between the Hudson River on its west and the New York/Connecticut border on its east.

2

CITIES

20

TOWNS

8

VILLAGES

### HISTORY



"In 1683, the colonial assembly established the twelve original counties of New York. Dutchess was among them, named after Mary of Modena, then Duchess of York and wife of the future King James II of England. The County's name derives from the 17th century spelling of 'duchess,' as preserved in the original November

1, 1683, law that established the first twelve counties of New York."

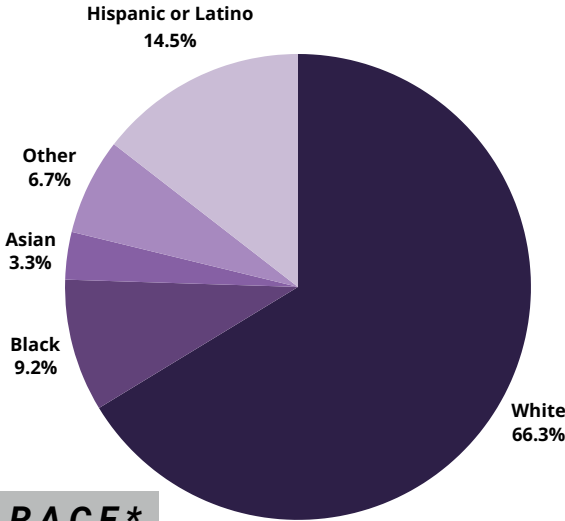
SOURCE DC DEPT. OF HISTORY

# DEMOGRAPHICS

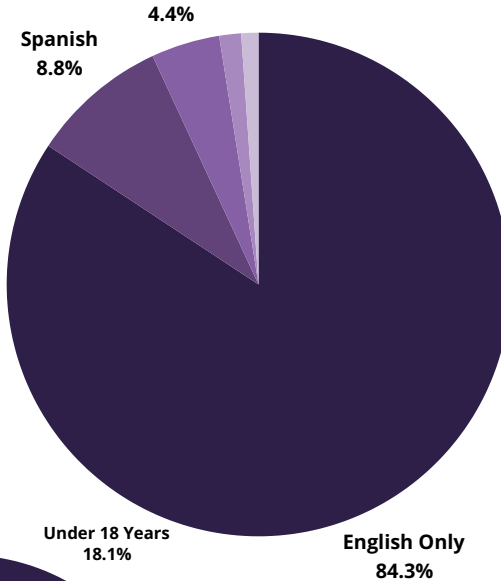


## POPULATION

\*2022 1-year ACS DATA  
**297,545\***



## Other Indo-European Languages



Current demographic data  
"enable communities to  
plan for hospitals and  
schools, advance economic  
development, improve  
emergency services,  
construct roads, inform  
businesses looking to add  
jobs, and more."

SOURCE: CENSUS.GOV

## LANGUAGE\*

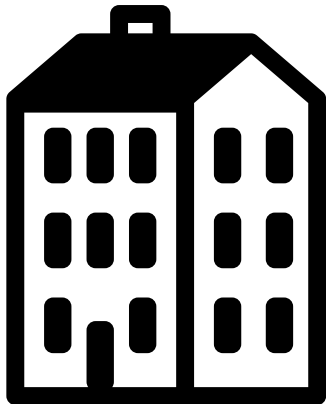
\*2022 1-year ACS DATA



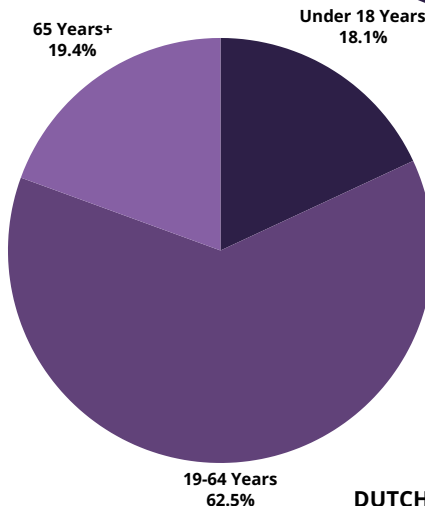
SOURCE: CENSUS.GOV

## BROADBAND ACCESS

**97.8%** of Dutchess County's population live in places where broadband services are available and meet the FCC's benchmark speeds for advanced telecommunications capability.



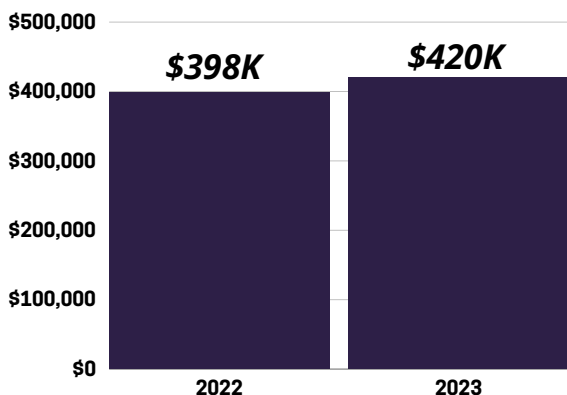
## HOUSING



## DUTCHESS COUNTY MEDIAN HOUSEHOLD INCOME (2022)

**\$90,889**

## DUTCHESS COUNTY RES. MEDIAN SALE PRICE (2022-2023)



**34.3%**

of DC residents pay between **\$1,000** and **\$1,499** in rent according to the 2022 American Community Survey.

## AFFORDABLE HOUSING

According to Dutchess County's 2022 Rental Housing Survey, there are a total of **2,223** subsidized housing units in Dutchess County. That is **<1%** availability for the County's current population size.

# COUNTY GOVERNMENT OVERVIEW



TOTAL FULL-TIME EMPLOYEES: 1,703  
TOTAL PART-TIME EMPLOYEES: 90  
LEGISLATORS: 25

The County's mission is, *"to provide quality, responsive services to residents, businesses, and visitors in a fiscally responsible manner while striving to preserve our heritage, promote economic development and enhance the quality of life for current and future generations."*

Dutchess County is a charter government that was established in 1967 by the voting public. The Dutchess County Charter divides the government into two branches: the **Legislative** and the **Executive**. The Dutchess County Administrative Code sets forth the details of administration of the government consistent with the provision of the Charter.



## COUNTY-OWNED PARK SPENDING

The Department of Public Works (DPW) Division is responsible for the development and maintenance of County Parks: Bowdoin, Lake Walton Preserve, Quiet Cove and Wilcox, as well as the Dutchess County portion of the WRS Dutchess Rail Trail and the Harlem Valley Rail Trail).

### CAPITAL SPENDING

SOURCE 2022-2024 ADOPTED DC BUDGETS

| 2024         | 2023         | 2022         |
|--------------|--------------|--------------|
| \$16,500,000 | \$13,000,000 | \$13,000,000 |

### CAPITAL PROGRAM REQUESTS

- Construction of Phase II and II of urban rail trail on the former CSX railbed in the City and Town of Poughkeepsie.
- Design and construction of recommendations that have been developed through the Parks Master Plan process.
- Capital improvements of trails (DRT, HVRT).



## ENTERPRISE FUNDS (EA AND ET)

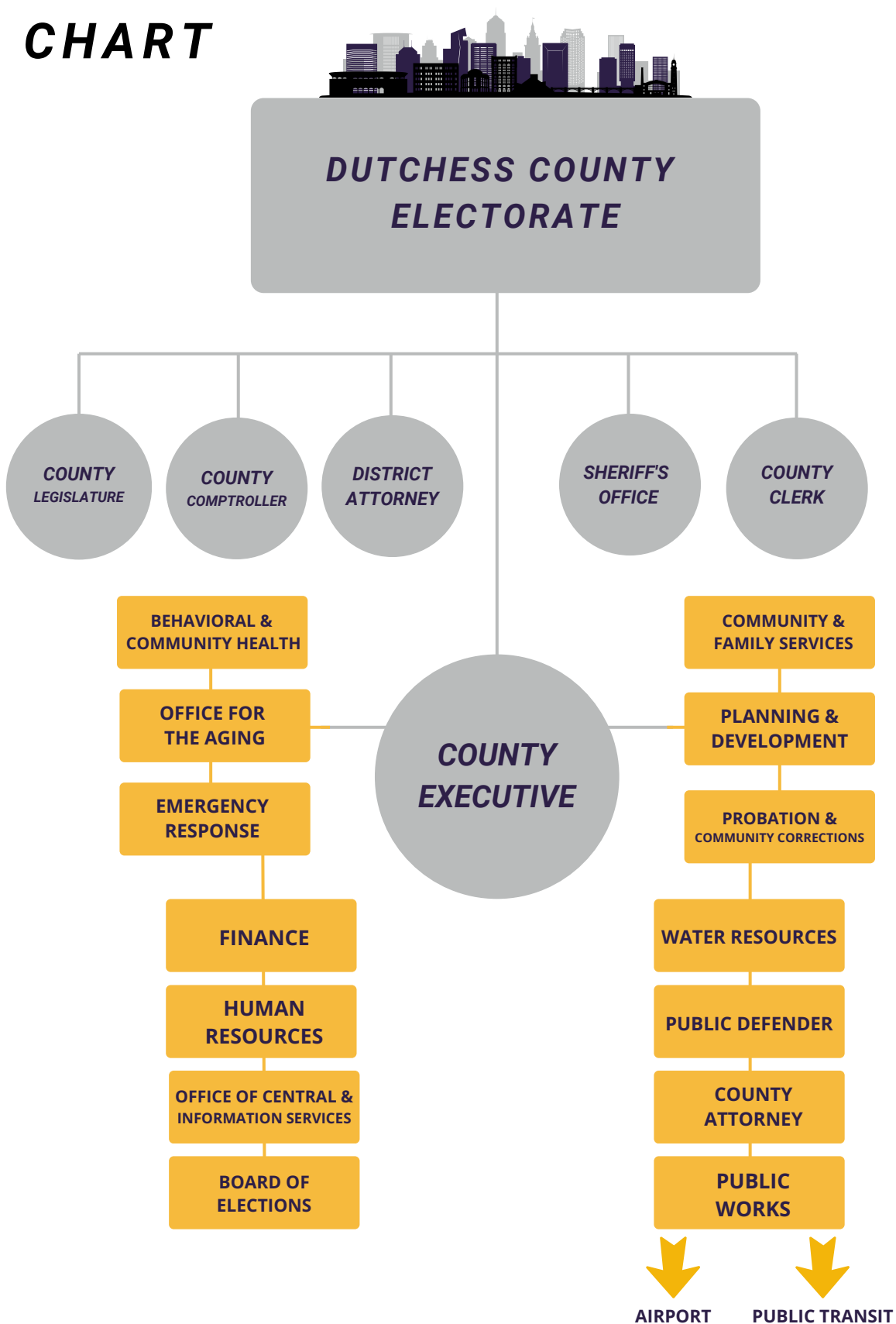
Enterprise Funds allow the County to keep Revenues and Expenses for a particular operation (i.e., the **Airport** and **Transportation**) separate from other County activities. This allows for identification of the total direct and indirect costs associated with that function, as well as the sources and amounts of revenues supporting it.

SOURCE DC AFR

| AIRPORT (EA)<br>2023         | TRANSPORTATION (ET)<br>2023  |
|------------------------------|------------------------------|
| FUND BALANCE<br>\$19,749,290 | FUND BALANCE<br>\$13,017,695 |
| EXPENSES<br>\$3,669,629      | EXPENSES<br>\$16,472,675     |
| REVENUE<br>\$5,299,007       | REVENUE<br>\$19,815,131      |



# ORGANIZATION CHART



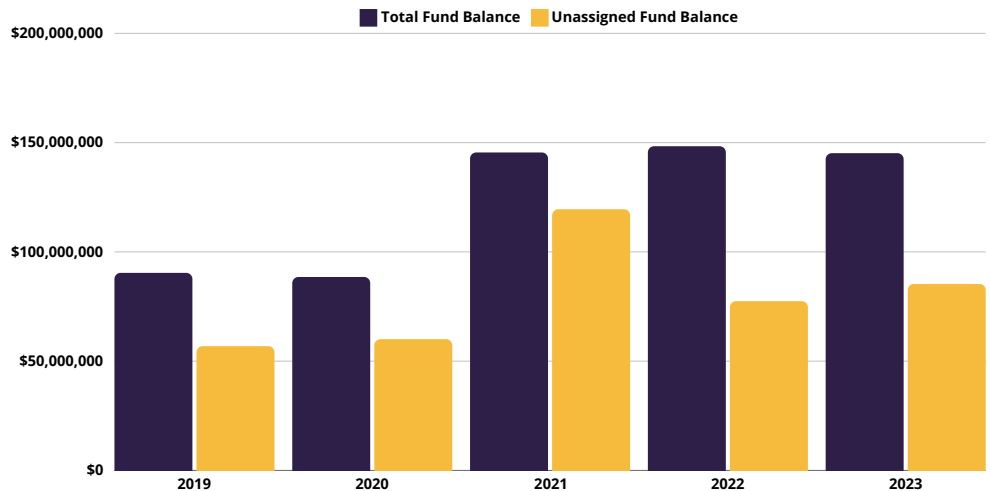
# COUNTY FINANCES AT-A-GLANCE

**AA+**

Dutchess County has secured an **AA+** bond rating\* from S&P's Global Ratings for the past 9 years.

*\*Bond ratings are needed before issuing municipal bonds by a government. Ratings are independent scores from D to AAA, issued as an opinion about the County's ability and willingness to meet their financial obligations on time and in full based on specific metrics like liquidity and debt ratio.*

## FUND BALANCE



## DEBT & DEBT SERVICE FROM GOVERNMENTAL ACTIVITIES

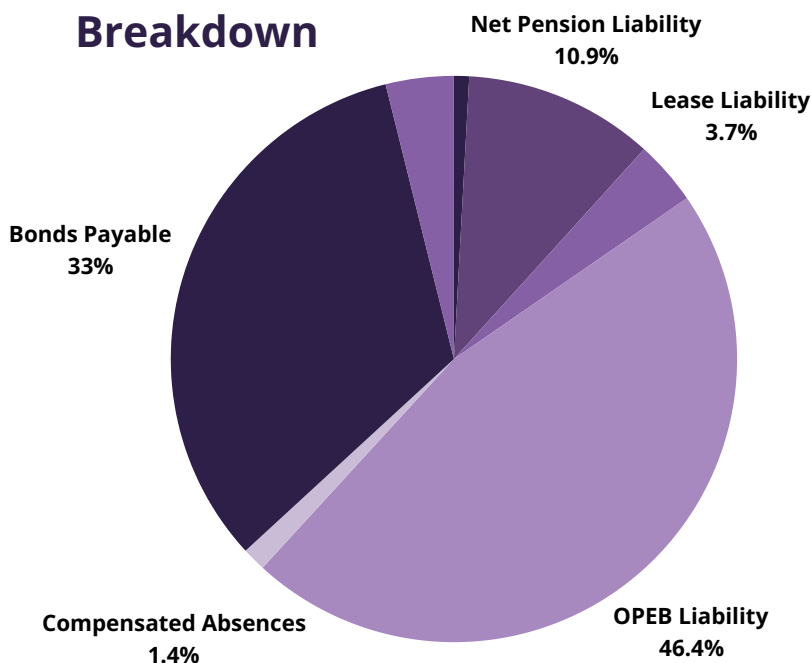
- Nearly **40%** of the current **25.2 million** debt service payment is related to the Justice & Transition Center ("Jail") project.
- Current debt is **10.5%** of the constitutional tax limit of **\$2.59 billion**.

**\$85.3 MILLION**

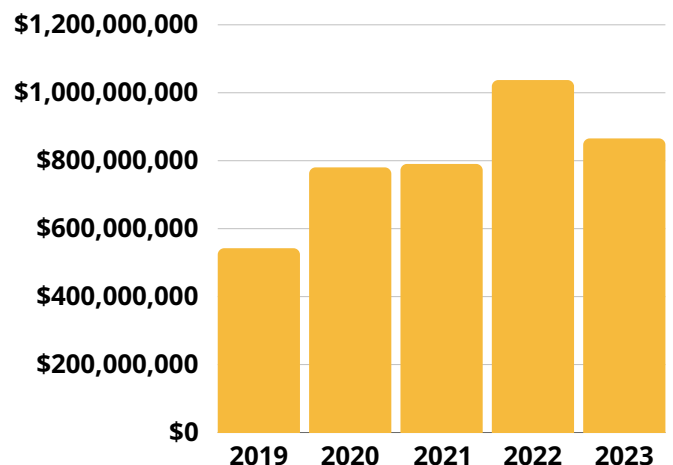
### IN UNASSIGNED FUNDS YEAR-END 2023

**Fund balance** is the difference between the County's assets and liabilities at a single point in time. General fund unassigned fund balance can be considered "reserves" and is the measure used when looking at the County's ability to adjust to economic changes. The increase in fund balance over the past few years has been largely attributable to the increase in sales tax collections.

## 2023 Debt Breakdown



## General Long-Term Debt from Governmental Activities



## AMERICAN RESCUE PLAN FUNDS

In response to the COVID-19 Pandemic, the federal government distributed money to local governments across the country. The County has spent these funds on community investments, namely:

- Youth
- County Parks
- Infrastructure/Jobs
- Community Partnerships
- Rebuilding County Government

Dutchess County was allotted

**\$57,148,397**

As of December 31, 2023, the County has spent

**\$28,976,724**

of which

**\$3,865,022**

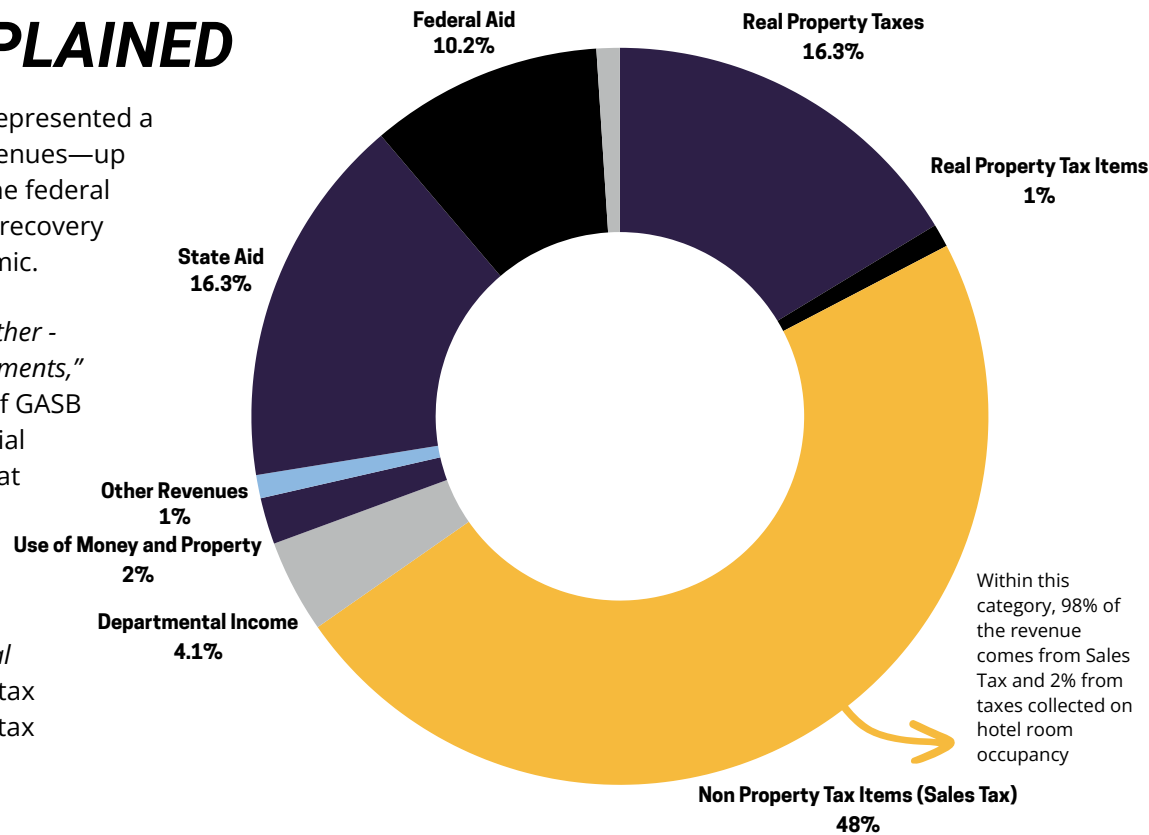
was spent in Q4 of 2023.

# REVENUES: EXPLAINED

2023 Federal and State funding represented a quarter (26%) of total County revenues—up **\$2.7 million** from 2022, due to the federal government's ongoing economic recovery efforts in response to the pandemic.

The **\$30.8 million decrease** in "Other - Proceeds from Leases & IT Arrangements," was due to the implementation of GASB 87 & 96 changes; in 2022, the initial impact of GASB 87 was reported at **\$33 million**, while in 2023, the initial impact of GASB 96 was reported at **\$1.5 million**.

The **\$5.6 million decrease** in "Real Property Tax Items," is due to late tax payments and efforts to prevent tax foreclosures, which discouraged timely tax payments.



## 2023 GENERAL FUND REVENUES

| REVENUES                                                         | 2023 ACTUAL          | 2022 ACTUAL          | \$ CHANGE             | % CHANGE   |
|------------------------------------------------------------------|----------------------|----------------------|-----------------------|------------|
| Real Property Taxes                                              | \$86,787,827         | \$91,350,125         | \$(4,562,298)         | -5%        |
| Real Property Tax Items                                          | \$5,842,182          | \$11,395,847         | \$(5,553,665)         | -9%        |
| Non-Property Tax Items (Sales Tax)                               | \$259,714,314        | \$260,214,734        | \$(500,420)           | 0%         |
| Departmental Income                                              | \$24,510,446         | \$40,188,671         | \$(15,678,225)        | -39%       |
| Intergovernmental Charges                                        | \$1,453,440          | \$1,576,154          | \$(122,714)           | -8%        |
| Use of Money and Property                                        | \$11,268,896         | \$3,730,301          | \$7,538,595           | 202%       |
| Licenses and Permits                                             | \$851,253            | \$762,110            | \$89,143              | 12%        |
| Fines and Forfeitures                                            | \$618,229            | \$447,689            | \$170,540             | 38%        |
| Sale of Property and Compensation for Loss                       | \$908,587            | \$531,879            | \$376,708             | 71%        |
| Federal Aid                                                      | \$57,368,065         | \$60,915,117         | \$(3,547,051)         | -6%        |
| State Aid                                                        | \$90,553,630         | \$84,284,459         | \$6,269,171           | 7%         |
| Interfund Transfers                                              | \$9,639,583          | \$412,684            | \$9,226,899           | 2236%      |
| Other - Proceeds from Leases & Subscription-Based IT Arrangement | \$2,423,924          | \$33,212,001         | \$(30,788,077)        | -93%       |
| Other Revenues                                                   | \$4,039,922          | \$(1,642,466)        | \$2,397,456           | 146%       |
| <b>TOTALS</b>                                                    | <b>\$555,980,299</b> | <b>\$587,379,304</b> | <b>\$(31,399,005)</b> | <b>-5%</b> |

# 2023

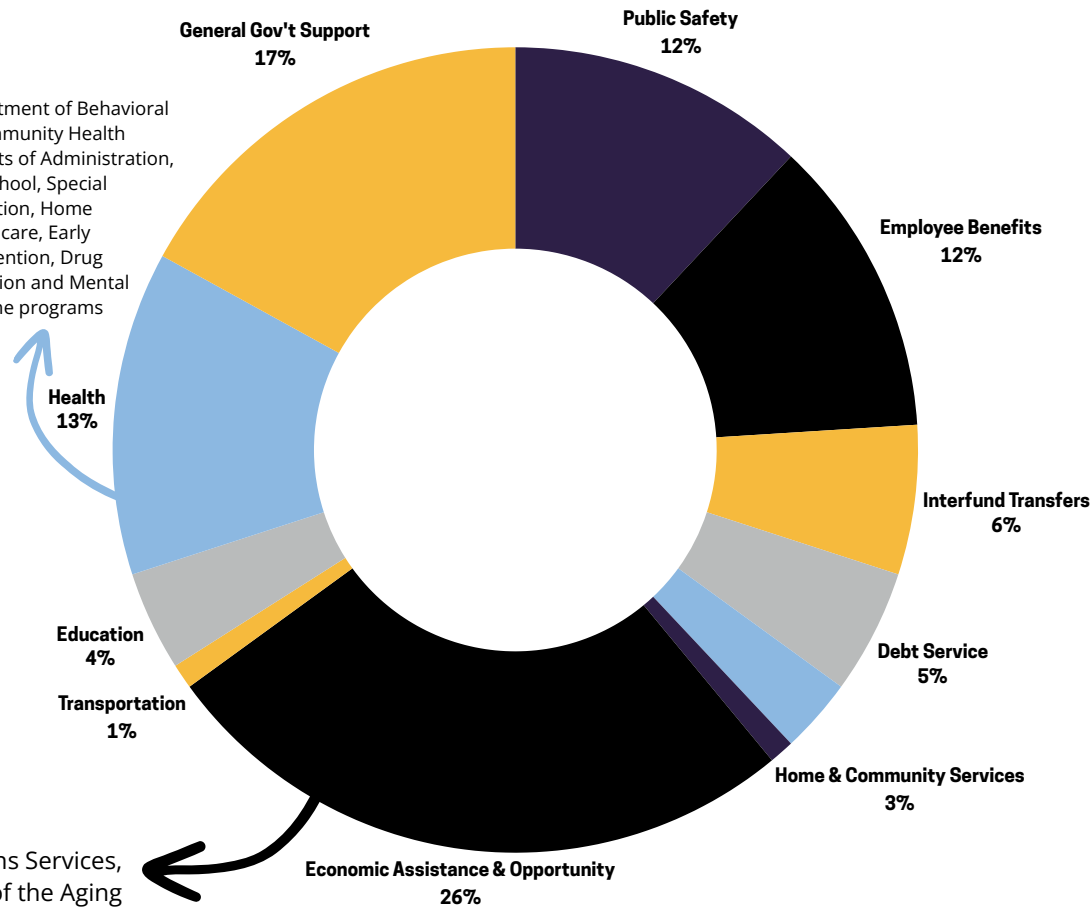
## EXPENDITURES: EXPLAINED

💰 The **\$5.5 million** increase in "Employee Benefits," is due to rising health insurance costs and retirement pension system contributions.

💰 The **\$7.2 million** increase in "Economic Assistance and Opportunity," is due to an increase in contractual expenses related to DCFS (Dutchess County Community and Family Services) programs.

Consists of DCFS, Veterans Services, and programs for Office of the Aging

Department of Behavioral & Community Health consists of Administration, Pre-School, Special Education, Home Healthcare, Early Intervention, Drug Addiction and Mental Hygiene programs



## 2023 GENERAL FUND EXPENDITURES

| EXPENDITURE USE                   | 2023 ACTUAL          | 2022 ACTUAL          | \$ CHANGE             | % CHANGE   |
|-----------------------------------|----------------------|----------------------|-----------------------|------------|
| General Gov't Support             | \$94,131,084         | \$107,157,351        | \$(13,026,267)        | -12%       |
| Public Safety                     | \$66,176,553         | 66,358,557           | \$(182,004)           | 0%         |
| Employee Benefits                 | \$68,315,138         | \$62,792,148         | \$5,522,990           | 9%         |
| Interfund Transfers               | \$34,775,491         | \$37,873,280         | \$(3,097,789)         | -8%        |
| Debt Service                      | \$25,912,246         | \$28,128,538         | \$(2,216,291)         | -8%        |
| Home & Community Services         | \$18,851,252         | \$36,074,141         | \$(17,222,889)        | -48%       |
| Culture & Recreation              | \$4,374,066          | \$4,994,746          | \$(620,680)           | -12%       |
| Economic Assistance & Opportunity | \$147,799,306        | \$140,580,507        | \$7,218,799           | 5%         |
| Transportation                    | \$3,286,438          | \$3,172,266          | \$114,172             | 4%         |
| Education                         | \$20,640,000         | \$20,165,639         | \$474,361             | 2%         |
| Health                            | \$74,892,344         | \$77,230,638         | \$(2,338,294)         | -3%        |
| <b>TOTALS</b>                     | <b>\$559,153,917</b> | <b>\$584,527,810</b> | <b>\$(25,373,892)</b> | <b>-4%</b> |

## COUNTY FINANCES



10 LARGEST EMPLOYERS

| NAME                          | # OF EMPLOYEES |
|-------------------------------|----------------|
| NUVANCE HEALTH                | 5,000          |
| IBM                           | 4,100          |
| AMAZON                        | 4,000          |
| GAP INC.                      | 2,000          |
| MID-HUDSON REGIONAL HOSPITAL  | 1,500          |
| CULINARY INSTITUTE OF AMERICA | 1,500          |
| BARD COLLEGE                  | 1,442          |
| VASSAR COLLEGE                | 1,358          |
| MARIST COLLEGE                | 1,311          |
| ONSEMI                        | 1,200          |

INCOME & EMPLOYMENT

MEDIAN HOUSEHOLD  
INCOME  
(2023)

\$87,112

PERSONS  
IN POVERTY  
(2023)

3.3%

SOURCE ENDDHOMELESSNESS.ORG

UNEMPLOYMENT  
RATE  
(2023)

3.3%

UNHOUSED  
PERSONS  
(2022)

636



TOP 5 PRIVATE  
INDUSTRY SECTORS\*

SOURCE NYS DOL 2023  
\*BY AVERAGE EMPLOYMENT

1. HEALTH CARE 21,039
2. EDUCATION 16,321
3. RETAIL 13,208
4. HOSPITALITY 10,352
5. PUBLIC ADMIN. 6,940

ENTREPRENEUR HUB

Think Dutchess launched a new resource for small business owners in November 2023. "This free online community resource provides critical tools to help entrepreneurs navigate challenges, amplify successes, and continue to thrive in Dutchess County."



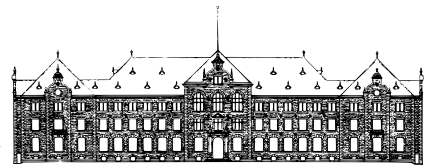
THINKDUTCHESS.COM/ENTREPRENEUR-HUB-RESOURCE-COMPASS

| NAME              | TYPE         | PROPERTY FULL VALUATION |
|-------------------|--------------|-------------------------|
| IBM               | INDUSTRIAL   | \$109,906,000           |
| CENTRAL HUDSON    | UTILITY      | \$619,923,087           |
| GAP INC.          | DIST. CENTER | \$163,163,100           |
| GLOBALFOUNDRIES   | INDUSTRIAL   | \$132,354,000           |
| SILO RIDGE        | RESIDENTIAL  | \$123,494,000           |
| CON EDISON        | UTILITY      | \$107,974,200           |
| IROQUOIS GAS      | UTILITY      | \$105,797,000           |
| CHELSEA DHC LLC   | APARTMENTS   | \$88,508,600            |
| 80 JEFFERSON BLVD | APARTMENTS   | \$61,354,800            |
| NYSEG             | UTILITY      | \$54,921,300            |

10 LARGEST TAXPAYERS

# DUTCHESS COMMUNITY COLLEGE

Located in the  
Town of  
Poughkeepsie,  
**DCC** is a unit of  
the State University of New York (SUNY), with Capital  
costs for the college shared by Dutchess County and  
the State of New York.



## 7,239

students attended  
DCC in 2023.



## 2/3

students graduated  
without student loan  
debt in 2023.

“With a proud **67-year**  
history and more than **50**  
academic programs, the  
College is highly regarded  
for providing an  
outstanding education in  
an enriching, caring and  
supportive environment.”

SOURCE SUNYDUTCHESS.EDU

### DCC DEGREES AWARDED 2022-23

| ACADEMIC PROGRAM               | # AWARDED |
|--------------------------------|-----------|
| General Studies                | 138       |
| Business Administration        | 84        |
| Lib Arts & Sci-Hum & Soc Sci   | 66        |
| Human Services                 | 50        |
| Liberal Arts & Science-Science | 42        |

Dutchess County contributed

# \$20,618,703

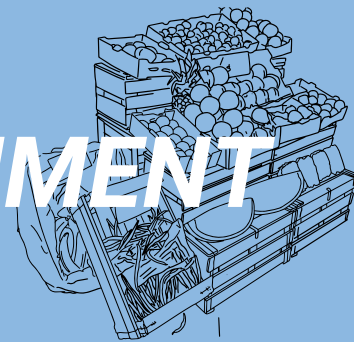
to DCC in 2023.



## 3,500+

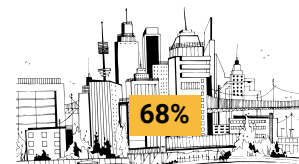
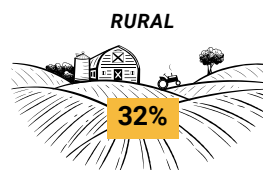
jobs supported by  
Dutchess County  
Community College.

# AGRICULTURE & ENVIRONMENT



While Dutchess County has become a largely non-rural residential County, it continues to host an estimated **620 farms**, contributing **\$50 million** in sales to the County economy.

Understanding and responding to the ever-evolving concerns related to climate change continues to be a priority for local governments across the country.



## CLIMATE SMART COMMUNITIES TASK FORCE REPORT ('23)

The County's first annual progress report, "the NYS Climate Smart Communities (CSC) program creates a network of New York municipalities seeking to increase energy efficiency and the use of renewable energy sources, reduce the amount of greenhouse gas emissions produced, and increase communities' resiliency to the impacts of climate change."

### HIGHLIGHTS

Completed the County's first government greenhouse gas emissions inventory in 2023.

**Awarded**  
**BRONZE-LEVEL**  
certification by the NYSDEC.

Natural Resource Inventory (NRI) completed in December 2023.

Provides funding for an Agricultural Navigator to promote farmer's markets in the County.

5% of County vehicles electric/hybrid, with more planned for 2024.

Promotion of local repair cafes, successfully co-sponsoring an event with the Town of Poughkeepsie in September 2023, with over **100** items repaired.

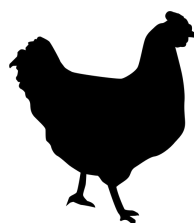
Participates in NYS' Agricultural Districts Program by doing work "that provides incentives, promotes, and removes barriers to rural agricultural practices."

## AGRICULTURAL DISTRICT 8-YEAR REVIEW ('23)

"This report fulfills, in part, the requirements of Article 25-AA (NYS Agricultural Districts Law). The Law, initiated in 1971, protects and enhances farmlands and agricultural production as a viable segment of local and state economies and environmental resources of major importance."

### HIGHLIGHTS

93% of Dutchess County farms are family farms.



The County's top crop commodities by acres are hay, corn, vegetables, and soybeans per the USDA Census of Agriculture.

The County's top livestock inventories are chickens, cattle, horses, goats, and sheep.



61% of Dutchess County communities acknowledge the positive impact of farming and farmland in their municipal documents, but **72%** have barriers that make it harder for agriculture to operate effectively.

Since the 1950s there has been a large shift from agriculture to suburban development, as many former farm fields have been sub-divided for use as housing and commercial developments.  
(CSCTF 2023 Report)

## HOW MIGHT CLIMATE IMPACT AGRICULTURE?

| HAZARD      | CURRENT                                                                                                                                                                   | FUTURE                                                                                                                           |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| TEMPERATURE | <ul style="list-style-type: none"> <li>Average annual increases of nearly 3°F since 1960</li> <li>High temperatures occur with greater frequency and intensity</li> </ul> | <ul style="list-style-type: none"> <li>Average temperatures continue to rise</li> <li>Extreme temperatures will occur</li> </ul> |
| DROUGHT     | <ul style="list-style-type: none"> <li>Notable flash droughts in 2002, 2017, and 2022</li> </ul>                                                                          | <ul style="list-style-type: none"> <li>Longer periods without precipitation</li> </ul>                                           |

There are **11 farmers' markets** and **over 50 farm stores and seasonal stands** in the County.



# COUNTY GOVERNMENT



## COUNTY EXECUTIVE

SUE SERINO  
2024-2028

(845) 486-2000



## COUNTY COMPTROLLER

GREGG PULVER  
2024

(845) 486-2050



## COUNTY CLERK

BRADFORD KENDALL  
2024-2028

(845) 486-2120



## COUNTY DISTRICT ATTORNEY

ANTHONY PARISI  
2024-2028

(845) 486-2300



## COUNTY SHERIFF

KIRK IMPERATI  
2023-2026

(845) 486-3800



## COUNTY LEGISLATURE

2024-2026

(845) 486-2100

DUTCHESSNY.GOV

## 2023 DEPT. SERVICE HIGHLIGHTS

### OFFICE OF THE AGING

**135,571+**  
hot meals  
delivered to **602**  
homebound older  
adults.

### DEPT. OF COMMUNITY & FAMILY SERVICES

**\$4,591,106**  
provided for  
the 2022-2023  
HEAP season.

### EMERGENCY RESPONSE

**210,262**  
phone calls received  
by the 911  
Communication  
Center.

### PLANNING

**\$1,100,000+**  
awarded in Municipal  
Investment Grant (MIG)  
funds for local  
government first  
responder projects.

**PRESENTED BY THE OFFICE OF  
THE DUTCHESS COUNTY  
COMPTROLLER**

**22 MARKET ST, 4TH FLOOR  
POUGHKEEPSIE, NY 12601  
(845) 486-2050**



**A. GREGG PULVER  
COMPTROLLER**

**IBIS GUZMAN  
DEPUTY COMPTROLLER**

**HELI S.  
DIRECTOR OF AUDIT**

**MICHELE C.  
SENIOR AUDITOR**

**KRISTIN S. CHRISTINA S. AILEEN W.  
AUDITORS**

**JOHANNA R.  
JR. AUDITOR**

**CASANDRA R.  
SENIOR PROGRAM ASSISTANT**

**DONNA T. CINDY D.  
ACCOUNTING CLERKS**

**ALANA S.  
EXECUTIVE ASSISTANT**



WITH PHOTOS  
GENEROUSLY SHARED BY  
DUTCHESS TOURISM AND  
DUTCHESS COMMUNITY  
COLLEGE

