



DUTCHESS COUNTY GOVERNMENT

EXECUTIVE ORDER NO. 1, 2024

Pursuant to Section 3.02(g) of the Dutchess County Charter, I hereby designate the following banks and trust companies for the deposit of moneys received by the Commissioner of Finance at the maximum amount set forth after the name of each bank or trust company:

JP Morgan Chase
Poughkeepsie, New York -----\$100,000,000.

Manufacturers and Traders Trust Company(M&T)
Poughkeepsie, New York -----\$2,000,000.

NBT Bank
Poughkeepsie, New York -----\$1,000,000.

TD Bank
Poughkeepsie, New York -----\$150,000,000.

Pursuant to the Dutchess County Cash Management and Investment Policy, the following financial institutions are currently approved by the Commissioner of Finance for investment purposes:

New York Liquid Asset Fund (NYLAF)-----\$150,000,000.

New York Cooperative Liquid Asset Securities System (NYCLASS)-----\$150,000,000

NY MuniTrust Cooperative Investment Pool-----\$150,000,000

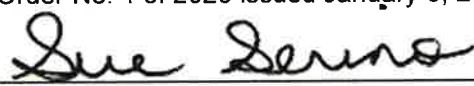
J.P. Morgan Securities LLC-----\$150,000,000

The Dutchess County Commissioner of Finance is hereby authorized to make deposits and/or investments in the above designated depositories in accordance with Section 11 of the General Municipal law. In addition, the Dutchess County Commissioner of Finance is authorized to invest in a manner consistent with the Dutchess County Cash Management and Investment Policy so long as any such investment is in conformance with Section 11 of the General Municipal Law and local finance law and is in furtherance of the County's investment goals by doing business with the financial institutions listed above, which are all licensed to do business in New York.

Pursuant to Section 212 of the County Law, the interest received on moneys deposited in time deposit accounts, certificates of deposit, or repurchase agreements of the above designated depositories shall be the prevailing rate paid by such designated depository, payable on such dates as agreed upon between the depository and the Dutchess County Commissioner of Finance.

This Executive Order No. 1 of 2024 supersedes Executive Order No. 1 of 2023 issued January 3, 2023.

Dated 01-04-2024


Susan J. Serino, County Executive