



**COUNTY OF DUTCHESS**  
DEPARTMENT OF FINANCE

## MEMORANDUM

TO: Hon. A. Gregg Pulver, Chairman  
Dutchess County Legislators  
Carolyn Morris, Clerk of the Legislature

FROM: Heidi Seelbach, Commissioner of Finance *HS*  
Jessica White, Budget Director *JW*

DATE: April 29, 2020

RE: Dutchess County's Fiscal Position

In Dutchess County, as in all other counties and states in the nation, we are navigating uncharted fiscal waters. As we submit our 2019 annual unaudited financial statements to New York State, we are thankful as our strong fiscal management, smart cash flow decisions and conservative fiscal policies have well-positioned us compared to others. There is still so much uncertainty regarding the economic impact due to the coronavirus pandemic, State budget implications due to the unilateral authority given to the State Budget Director, and thereby the Governor, to withhold state revenue due to us, and ongoing new federal stimulus packages and proposals. Thankfully, the County closes out 2019 with additional fund balance to help manage this crisis and provide stability.

Although the coronavirus pandemic has consumed our crisis response system and has had employees learning to work in a new way, with half of our workforce working from home, the Department of Finance completed the annual unaudited financial report on time and submitted it to New York State today.

### 2019 Annual Financial Report

#### *Revenue*

Overall revenues totaled \$511.7 million, and expenses totaled \$503 million. The general fund used to account for the County's core operating revenues and expenditures totaled \$472.6 million in revenue and \$471.2 million in expenses for a general fund surplus of \$1.4 million. General fund

revenue increased \$16.9 million from prior year, primarily due to an increase in sales tax of \$9.1 million or 4.6% and an increase in State aid of \$8.7 million. State aid was impacted by increases in mandated programs partially funded by the State; additional revenue secured by DCFS as they discovered state-wide errors in funding counties' prior settlement amounts; additional realized revenue in DCFS from under accruals in 2018; and a onetime increase in the County's foster care block grant. State aid accrued in 2019 but uncollected 90 days after year end must be deferred. The County records this deferral as a negative revenue in the refund of prior year expense. While State aid increased in 2019 it was completely offset by an increase in deferred revenue. As a result, the amount recorded as a refund of prior year expense was negative \$7 million compared to negative \$4.4 million last year for a revenue reduction of (\$2.6 million).

### *Expense*

Expenses in the general fund totaled \$471.2 million, an increase of \$16 million driven by an increase in the amount of sales tax shared with municipalities of \$1.7 million; an increase of \$1.8 million in County support provided to Dutchess Community College to keep tuition affordable for residents; and an increase of \$2.7 million in mandated pre-school special education service costs as more center-based programs opened and transportation costs increased. DCFS position costs increased \$1.2 million, and mandated expenses increased \$3 million as family assistance and safety net costs increased primarily due to temporary housing costs to provide shelter for the homeless. These increases were partially offset by savings in child institution costs which were positively impacted by administrative changes and investments in preventive programming (\$2 million). Jail position costs increased due to the DCSEA contract settlement at the end of 2019 which resulted in an overall increase in the jail of \$1.3 million. Finally, in 2019, employee benefits increased \$2.7 million and debt service (principal and interest on debt) increased \$2.4 million.

### *Enterprise Funds*

Enterprise funds are different than other funds in that they include depreciation expense related to physical assets and state and federal aid revenue associated with capital projects within the fund. The airport fund reflects a surplus of \$7.6 million; however, this includes state and federal aid revenue associated with the construction of the DCC Educational Center project, the ARFF building, and terminal upgrades. The public transit fund shows expenses higher than revenues by \$600 thousand which is an improvement of \$1.7 million in net position over the results for 2018. The revenue from bus operations showed a slight increase while the other revenue and expenses remained relatively flat. These figures include changes in state and federal aid as well as changes in depreciation and contracted expenditures.

### *Road Funds*

As planned, the County realized less revenue than expense in the road funds as a result of the use of appropriated fund balance to reduce cash balances and minimize the burden on County property taxpayers.

## *Fund Balance*

Fund balance is the difference between the County's assets and liabilities at a single point in time. There are different fund balance classifications, including non-spendable, restricted, committed, and assigned.

General fund balance overall, including all classifications, increased from \$95.6 million to \$97.9 million with unassigned fund balance increasing from \$52.4 million to \$56.9 million, an increase of \$4.5 million. The County's fund balance management policy strives to maintain between 1-2 months of operating expenditures as a means of maintaining financial stability. To the extent general unassigned fund balance exceeds two months of operating expenditures; the County will use general fund balance to pay down or avoid indebtedness and/or provide property tax relief through offsetting current year operating expenses. In 2019, 1-2 months amounts to \$38-79 million and at \$56.9 million, the County is within this range.

The reason the County has strived to maintain a healthy fund balance is to provide a necessary cushion for the County to be able to manage, make decisions, and adjust to external financial impacts on the County budget and finances. The very real pressures we now face as our economy is impacted by the mandated shut down of non-essential businesses as we try to flatten the curve of the coronavirus pandemic and the pressures we may face as the State grapples with its own budget deficit.

## State Budget

Unlike Dutchess, New York State was not well positioned financially as the coronavirus hit the State, a product of continued increased spending despite revised revenue projections and unsustainable Medicaid spending without necessary cost-saving measures. The State has failed to make program and spending reductions in the face of financial hardships. Instead, there has been a continued pattern of capturing local tax revenue and passing costs onto local governments. This was seen last year as the State legislated the withholding of County sales tax to pay for their Aid and Incentives to Municipalities program (AIM), totaling a hit to Dutchess of \$1.3 million annually.

Although the State budget includes many changes that will impact the functions, programs, and services provided by the County, there are three measures specifically that could financially impact counties significantly. First and foremost is the provision included in the State budget that affords the State Budget Director, and thereby the Governor, unilateral authority to make appropriation and aid reductions based on whether the State's financial plan is out of balance by more than 1% (\$1B) during any measurement period, with the measurement periods being:

April 1, 2020- April 30, 2020

May 1, 2020- June 30, 2020

July 1, 2020- December 31,2020

New financial deficit projections released by the state a few days go indicate reductions will be proposed, however, we do not yet know what the proposals will include. State revenue supports 16% of the 2020 adopted budget and it is likely the amounts withheld will be significant.

Reductions in reimbursement amounts to the County for State mandated programs could be made across the or by targeted cuts. When proposed reductions are made, the State Legislature will then have 10 days to offer an alternative plan; but absent a plan, the cuts would be implemented. The uncertainty here is that if cuts are made, they could be reversed or partially reduced if the State's actual receipts come in at 98% of budget through the end of February 2021; or if Federal Aid is allocated to New York in a sufficient amount that the Budget Director can certify there is enough aid to cover general fund imbalance for 2020-2021 without adversely impacting the following year's budget. It is highly unlikely the State would make cuts during 2020 and then at the end of February 2021 be able to replace the reduced aid; however, it's not impossible and this creates additional uncertainty.

The second measure increases the amount we pay for court remands 100%. Previously, Dutchess County paid 50% of the cost of court ordered 730.20 mental health competency exams and the State paid the other 50%. We budget for this expense in the A.4320.67 Court Remands area and costs have fluctuated over the years, but we have no control as these costs are court ordered. The new State Budget includes the assumption, as allowed under law, counties will now be responsible for 100% of these costs. Based on the 2020 Adopted County Budget, this change is projected to cost Dutchess County an additional \$700,000 in 2020.

The third measure included in the State Budget that will impact Dutchess is the new State established Medicaid fund for distressed hospitals and nursing homes which counties will be forced to contribute to. The original State budget proposed by the Governor included several provisions that would have effectively eliminated the cap on Medicaid the County currently has in place. Although the adopted budget did not include the proposed provisions, it did include, like last year, an additional withholding of County sales tax, this time to pay into a new distressed hospital and nursing home fund. Much like the county sales tax withholding to pay for the State AIM program, it is estimated that \$1.2 million per year for 2 years will be withheld beginning in January 2021. We will have to include this in the 2021 County Budget projections for sales tax.

Although the State Budget included a "District Attorney Discovery Compensation Fund" to help counties meet the requirements of the new discovery mandates, it is unlikely we will see an allocation based on the State's unilateral ability to withhold funding in targeted areas of the budget based on their deficits as discussed earlier.

### Coronavirus pandemic impact

The County's sales tax rate was approved to remain at 3.75% for the next three years. Although our rate was approved, we know that the County will sustain an economic hit to sales tax as a result of the coronavirus pandemic shutdown of non-essential businesses; however, at this time,

it is impossible to project at an accurate level necessary for program and service reduction decision making which would require position reductions.

Below are the quarters of the year and the corresponding sales tax periods. As shown, the County has not yet received a sales tax payment for any period directly affected by business shutdowns and will not realize those impacted revenue payments until May 6<sup>th</sup>, and May 13<sup>th</sup>. Even those two payments will include sales tax collected from the beginning of March which would not have been as heavily impacted by the shutdowns.

- 1st Quarter: Jan- Mid-March- YTD- already received
- 2nd Quarter: March 1- May 31 (Payments received May 6- July 10)
- 3rd Quarter: June 1- Aug 31 (Payments received August 6- October 9)
- 4th Quarter: Sept 1- Dec 31 (Payments received Nov 5- Feb)

Without yet receiving payments for the second quarter and seeing how they are impacted; it is premature to take permanent and/or dramatic steps to eliminate programs and services and the related positions. We have taken immediate steps to protect our finances but recommend major and long-lasting decisions that could significantly alter county government, services to residents and support to our community partners, be made only after a fuller picture develops.

We continue to look at other revenue lines throughout the budget which will be impacted by the ways in which we have changed our operations, as well as the restrictions that have been placed on residents due to the coronavirus pandemic. County Clerk fees, Department of Behavioral and Community Health permit fee revenue, park rental fees, camp revenue, interest revenue, and several other lines will be impacted. There will also be expense side savings related to the above restrictions and delays, and we will continue to review those. Finance reviews cash balances and projects cash flow weekly so the county will be able to take action in a timely way if necessary.

As we monitor the impact of the pandemic on sales tax and other revenues over the next 2 months, we have put the following spending restrictions in place to mitigate the potential impact to County revenue:

- All vacant positions have been suspended, requests to fill essential worker positions are considered on a case by case basis, based on several factors.
- Postponed non-essential travel and training.
- Restricted spending as much as possible and delayed spending that is “normal course of business” or not necessary at this time.
- Contracted services that involve provision of services that are paid on a per service basis, which cannot be provided due to the social distancing regulations, should be suspended. (These will need to be addressed on a case by case basis considering several factors and impacts).

## Federal Aid Packages

The Federal government has also been busy adopting stimulus and aid packages that we continue to sift through to determine the impact on Dutchess County and our economy. Four packages have been adopted, with more on the way, and all have potential impacts on the economy or our county revenue. Although each package includes economic stimulus for business and others, the below is what we are seeing in terms of the potential impacts on county government program and service revenue. None of the packages so far have included direct funding to counties with populations under 500,000 to support revenue loss replacement, although we have been actively advocating for it and will continue to do so. (Comments have been made that support this nature will be included in the next Federal package.)

### *Coronavirus Preparedness and Response Supplemental*

The first package, Coronavirus Preparedness and Response Supplemental, includes public health funding which will trickle down from the State to counties through the Department of Behavioral and Community Health public health preparedness allocations.

### *Families First Act*

The second package, the Families First Act, included increases to SNAP benefits/food assistance funding and food bank support along with a 6.2% increase in the eFMAP, which is the Federal rate paid for Medicaid costs. This higher rate will be in place for several months coinciding with the pandemic and will provide billions for New York State. It will, in some way, benefit the amount Counties will have to pay for Medicaid; however, we have not yet been provided a new weekly Medicaid shares payment amount. There are also paid leave provisions included in this legislation which the County is implementing as required.

### *Coronavirus Aid, Relief, and Economic Security (CARES) Act*

The third package referred to as the CARES act includes several supports that will impact the County, but we have not yet been provided the full allocations in all the areas. Funding for COVID-19 related expenses will be allocated to the State and shared in some way with counties, but allocations and formulas have not yet been shared. It also includes an economic stabilization fund; extends temporary assistance to needy families through November; provides additional airport funding; public transit allocations; public health funding; election funding; and CDBG funds to prop up tourism and manufacturing supply chains. Additionally, funding was allocated for affordable housing and homelessness prevention, additional SNAP benefits, home health services, elder abuse services, and senior nutrition.

### *Covid-19 Phase 3.5*

The fourth package, referred to as COVID-19 3.5, includes funding for states and localities to scale up COVID-19 testing, laboratory capacity, contact tracing support, and employer testing, which will be allocated to us within the next month.

### *Federal Emergency Management Agency (FEMA) Funding*

On top of these federal packages, FEMA funding is also available last resort funding as NY carries a “major disaster declaration.” We have formed a FEMA funding team that is working on the best way to account for these new revenue streams, so we can efficiently track new funding to maximize and exhaust direct funding provided by the State as a result of these packages, then cover remaining eligible costs with FEMA funding. Our goal is to maximize revenue to cover our COVID-19 expenses entirely.

We look forward to the new Federal package being crafted and continue to advocate for direct funding to counties under 500,000 in population to replace lost revenue, which supports the essential public government workers on the front lines of this pandemic, as well as the workers providing services and programs to our most vulnerable populations impacted by the economic consequence of the pandemic.

### Summary

Dutchess County’s 2019 Annual Financial Report ends the year with a general fund unassigned fund balance of \$56.9 million. An amount that has been maintained over several years specifically to provide funds necessary to weather an economic hit and course correct if necessary. The coronavirus pandemic will likely leave its mark on County government finances; however, it is too early to predict how hard and how deep it will hit County sales tax revenue.

The State budget will also impact the County and the State’s ability to reduce State Aid unilaterally is unsettling to say the least. Until we have more information, a better projection of impact, and a further understanding of all the Federal aid implications, making decisions or implementing sweeping cuts to programs and services our residents rely on is premature and unwarranted. As noted earlier, we have implemented measures designed to reduce costs while we get a better understanding of impact and explore options that can be implemented later in the year and for the 2021 Budget if necessary.

Just as it is premature to make spending reduction decisions without having more financial impact information, it is also premature to allocate additional County funds to perceived needs in the community. At such a scary and uncertain time for people, it is in our very nature as community leaders to allocate funds to programs and services as a way of showing our support, attention, and willingness to help. County government has been working very hard from day one to help our most vulnerable by transforming departments to meet the needs of residents and working closely with community partners to make sure they have the resources they need to deliver their programs and services residents need now more than ever.

County departments have been transferring funds within their units of governments, as allowed by the County’s charter and administrative code, to meet community needs, emergency expenditures, and provide the emergency services and equipment required to manage this pandemic. County departments will submit resolutions to the Legislature to appropriate Federal

aid and allocate or transfer additional county funds as necessary to replace funding spent and allocate funds as it becomes necessary. Sometimes it is not additional funds that are necessary, but volunteers, support, or advocacy the County can provide to help community partners and support programs; and we stand ready, as we have from the beginning.

As we move forward and continue financial and reconstitution planning, the way we provide programs and services will likely change. We will move to a “new normal” and will provide information and updates to the Legislature as administrative decisions are made and implemented. The administration has established four workgroups to assist in restarting and providing us vehicles with stakeholders included to address functional and fiscal needs.

1. County Government Operations
2. Fiscal and Financial Preparedness
3. Economic and Business Resilience
4. Local Government Operations

Resolutions will be submitted for any required legislative action, and we will ask for your support. We know that these are uncertain times, with a lot of variables impacting County government and our community and the administration is managing them and adjusting as necessary and will continue to do so. Be safe. Be well. We are all in this together.

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
COUNTY of Dutchess  
County of Dutchess  
For the Fiscal Year Ended 12/31/2019

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

COUNTY OF Dutchess

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EA) ENTERPRISE AIRPORT
- (ET) ENTERPRISE TRANSPORTATION
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (S) WORKERS COMPENSATION
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	30,727,631	A200	44,985,977
Petty Cash	21,515	A210	21,515
Departmental Cash	18,000	A215	18,000
Cash With Fiscal Agent	220,627	A223	220,627
<b>TOTAL Cash</b>	<b>30,987,773</b>		<b>45,246,118</b>
Investments In Securities	44,526,114	A450	19,742,651
<b>TOTAL Investments</b>	<b>44,526,114</b>		<b>19,742,651</b>
Taxes Receivable, Current	63,419	A250	287,120
Taxes Receivable, Overdue	618,363	A260	629,227
Returned School Taxes Receivable	26,454,636	A280	25,443,561
City School Taxes Receivable	649,847	A290	718,495
Delinquent Village Taxes Rec	660,328	A295	458,874
Taxes Receivable, Pending	419,722	A300	549,478
Tax Sale	18,264,121	A310	18,838,138
Tax Sale Certificates	787,817	A320	787,817
Property Acquired For Taxes	1,199,691	A330	315,886
Allowance For Uncollectible Taxes	-8,234,273	A342	-9,017,031
<b>TOTAL Taxes Receivable (net)</b>	<b>40,883,672</b>		<b>39,011,565</b>
Accounts Receivable	8,966,633	A380	4,652,124
Allowance For Receivables (Credit)	-1,182,512	A389	-1,619,876
<b>TOTAL Other Receivables (net)</b>	<b>7,784,121</b>		<b>3,032,248</b>
State And Federal, Social Services	22,207,891	A400	28,685,145
Due From State And Federal Government	37,472,491	A410	48,955,928
<b>TOTAL State And Federal Aid Receivables</b>	<b>59,680,382</b>		<b>77,641,074</b>
Due From Other Funds	8,120,267	A391	11,371,506
<b>TOTAL Due From Other Funds</b>	<b>8,120,267</b>		<b>11,371,506</b>
Towns & Cities	124,908	A430	393,324
Due From Other Governments	696,555	A440	683,309
<b>TOTAL Due From Other Governments</b>	<b>821,463</b>		<b>1,076,633</b>
Inventory Of Materials And Supplies	91,775	A445	103,154
<b>TOTAL Inventories</b>	<b>91,775</b>		<b>103,154</b>
Prepaid Expenses	4,287,146	A480	4,344,069
<b>TOTAL Prepaid Expenses</b>	<b>4,287,146</b>		<b>4,344,069</b>
Cash Special Reserves	13,893,577	A230	13,254,495
<b>TOTAL Restricted Assets</b>	<b>13,893,577</b>		<b>13,254,495</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>211,076,290</b>		<b>214,823,513</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	52,913,712	A600	48,161,714
<b>TOTAL Accounts Payable</b>	<b>52,913,712</b>		<b>48,161,714</b>
Overpayments & Clearing Account	1,318,403	A690	876,141
<b>TOTAL Other Liabilities</b>	<b>1,318,403</b>		<b>876,141</b>
Due To Other Funds	13,250	A630	
<b>TOTAL Due To Other Funds</b>	<b>13,250</b>		<b>0</b>
Due To Other Governments	1,237,251	A631	3,069,803
Due To School Districts	26,204,456	A660	25,507,788
Due To City School Districts	695,465	A661	686,174
Due To Village, Delinquent Taxes	684,377	A668	475,360
<b>TOTAL Due To Other Governments</b>	<b>28,821,549</b>		<b>29,739,124</b>
<b>TOTAL Liabilities</b>	<b>83,066,914</b>		<b>78,776,979</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	24,371,459	A691	32,041,986
Deferred Taxes	14,639,298	A694	13,605,552
<b>TOTAL Deferred Inflows of Resources</b>	<b>39,010,757</b>		<b>45,647,538</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>39,010,757</b>		<b>45,647,538</b>
<b>Fund Balance</b>			
Not in Spendable Form	4,378,922	A806	4,447,222
<b>TOTAL Nonspendable Fund Balance</b>	<b>4,378,922</b>		<b>4,447,222</b>
Insurance Reserve	1,872,506	A863	1,909,412
Capital Reserve	625,128	A878	764,556
Other Restricted Fund Balance	11,395,945	A899	10,580,527
<b>TOTAL Restricted Fund Balance</b>	<b>13,893,579</b>		<b>13,254,495</b>
Assigned Appropriated Fund Balance	18,278,292	A914	15,824,484
Assigned Unappropriated Fund Balance	28,225	A915	16,846
<b>TOTAL Assigned Fund Balance</b>	<b>18,306,517</b>		<b>15,841,331</b>
Unassigned Fund Balance	52,419,602	A917	56,855,948
<b>TOTAL Unassigned Fund Balance</b>	<b>52,419,602</b>		<b>56,855,948</b>
<b>TOTAL Fund Balance</b>	<b>88,998,619</b>		<b>90,398,996</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>211,076,290</b>		<b>214,823,513</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Real Property Taxes	96,159,557	A1001	93,553,903
Special Assessments	3,326,747	A1030	3,447,549
<b>TOTAL Real Property Taxes</b>	<b>99,486,304</b>		<b>97,001,452</b>
Gain From Sale of Tax Acq Property	1,467,563	A1051	962,939
Federal Payments In Lieu of Taxes	14,064	A1080	17,329
Other Payments In Lieu of Taxes	916,778	A1081	991,014
Other Tax Items	4,414	A1089	
Interest & Penalties On Real Prop Taxes	5,425,387	A1090	4,761,963
<b>TOTAL Real Property Tax Items</b>	<b>7,828,207</b>		<b>6,733,246</b>
Sales And Use Tax	199,614,941	A1110	208,660,332
Tax On Hotel Room Occupancy	3,191,002	A1113	3,266,731
Emergency Telephone System Surcharge	1,139,536	A1140	1,350,779
O.T.B. Surtax	56,365	A1150	
Interest & Penalties On Non-Property Taxes	27,544	A1190	38,711
<b>TOTAL Non Property Tax Items</b>	<b>204,029,388</b>		<b>213,316,553</b>
Medical Examiner Fees	26,891	A1225	34,740
Treasurer Fees	41,557	A1230	61,979
Charges For Tax Redemption	237,192	A1235	211,067
Comptroller Fees	10,000	A1240	10,000
Assessors Fees	9,390	A1250	12,890
Clerk Fees	5,134,921	A1255	5,146,213
Personnel Fees	51,700	A1260	65,020
Attorney Fees	212,557	A1265	222,105
Other General Departmental Income	631,459	A1289	763,658
Sheriff Fees	2,454,189	A1510	2,742,628
Altern To Incarceration Fees	12,147	A1515	8,354
Other Public Safety Departmental Income	2,019,535	A1589	2,287,692
Public Health Fees	47,142	A1601	45,760
Home Nursing Charges		A1610	-16,214
Laboratory Fees	14,670	A1615	14,125
Mental Health Fees	1,596,510	A1620	2,121,188
Early Interven Fees For Serv	30,896	A1621	31,697
Other Health Departmental Income	327	A1689	115,577
Parking Lots And Garages-No Tax	91,859	A1721	87,793
Repay of Medical Assistance	204,741	A1801	272,059
Repayment of Family Assistance	715,841	A1809	697,188
Medical Incentive Earnings	370,037	A1811	372,237
Repayment of Child Care	505,315	A1819	955,821
Repayment of Juvenile Delinquent Care	135	A1823	853
Repayment of Safety Net Assistance	660,697	A1840	593,769
Repayment of Home Energy Assis	168,327	A1841	163,900
Repayment of Emergency Care For Adults	14,579	A1842	21,896
Repay of Public Facilities, Children	3,747,875	A1850	3,360,740
Repayments of Day Care	13,689	A1855	26,094
Repayments of Services For Recipients	13,264	A1870	41,956
Social Services Charges	71,707	A1894	91,037
Sealer of Weights & Measures	176,710	A1962	185,575

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Charges-Programs For The Aging	2,150,449	A1972	1,936,870
Other Economic Assistance & Opportunity	128,788	A1989	143,322
Park And Recreational Charges	219,848	A2001	244,623
Recreational Concessions	9,300	A2012	10,997
Other Culture & Recreation Income		A2089	
Planning Board Fees	5,903	A2115	8,440
<b>TOTAL Departmental Income</b>	<b>21,800,146</b>		<b>23,093,648</b>
General Services, Inter Government	437,347	A2210	399,208
Election Service Charges	4,469	A2215	4,370
Data Processing, Other Govts	517,628	A2228	558,203
Public Safety Services For Other Govts	2,647	A2260	3,423
Health Services For Other Govts Or Dist	40,000	A2280	30,000
Programs For Aging, Other Govts	2,500	A2351	8,082
Misc Revenue, Other Govts	2,904	A2389	2,904
<b>TOTAL Intergovernmental Charges</b>	<b>1,007,495</b>		<b>1,006,190</b>
Interest And Earnings	1,771,045	A2401	2,315,396
Rental of Real Property	387,970	A2410	386,890
Rental of Equipment	529	A2414	565
Rental, Other (specify)	13,459	A2440	21,026
Commissions	324,179	A2450	276,629
<b>TOTAL Use of Money And Property</b>	<b>2,497,182</b>		<b>3,000,506</b>
Licenses, Other	32,003	A2545	25,467
Permits, Other	773,062	A2590	746,653
<b>TOTAL Licenses And Permits</b>	<b>805,065</b>		<b>772,120</b>
Fines And Forfeited Bail	39,781	A2610	24,991
Stop-Dwi Fines	468,206	A2615	445,242
Forfeitures of Deposits	38,343	A2620	19,596
Forfeiture of Crime Proceeds Restricted	166,407	A2626	45,719
<b>TOTAL Fines And Forfeitures</b>	<b>712,737</b>		<b>535,548</b>
Sales of Scrap & Excess Materials	56	A2650	1,394
Sales, Other	23,179	A2655	7,823
Sales of Equipment	49,507	A2665	75,774
Insurance Recoveries	103,036	A2680	279,097
Self Insurance Recoveries	620,802	A2683	555,025
Other Compensation For Loss	-61,848	A2690	394
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>734,732</b>		<b>919,508</b>
Refunds of Prior Year's Expenditures	-4,387,353	A2701	-6,990,606
Gifts And Donations	102,042	A2705	69,746
Proceeds of Seized & Unclaimed Property	21,844	A2715	48,324
Unclassified (specify)	21,878	A2770	17,203
Intergovernmental Transfer	9,791	A2772	10,337
<b>TOTAL Miscellaneous Local Sources</b>	<b>-4,231,798</b>		<b>-6,844,996</b>
State Aid Court Facilities	349,442	A3021	393,961
St Aid, District Attorney Salaries	76,522	A3030	76,522
St Aid - Other (specify)	2,848,631	A3089	3,948,558
St Aid, Probation Services	1,535,605	A3310	1,535,605

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Code Description	2018	EdpCode	2019
<b>Revenues</b>			
St Aid, Navigation Law Enforcement	55,472	A3315	45,999
St Aid, Other Public Safety	894,566	A3389	1,034,235
St Aid, Public Health	3,853,330	A3401	3,918,553
St Aid Handicapped Children	12,853,067	A3446	15,079,440
Early Intervention State Aid	966,004	A3449	1,091,343
St Aid, Narcotic Addiction Control	636,193	A3486	638,430
St Aid, Mental Health	14,666,942	A3490	14,660,950
St Aid, Other Transportation	2,502,821	A3589	2,545,853
St Aid, Medical Assistance	-199,141	A3601	-122,566
St Aid, Family Assistance	3,575	A3609	29,809
St Aid, Social Services Administration	3,540,099	A3610	4,166,883
St Aid, Child Care	11,848,708	A3619	13,842,582
St Aid, Juvenile Delinquent	669,216	A3623	547,165
St Aid, Safety Net	1,506,067	A3640	2,079,674
St Aid, Emergency Aid For Adults	37,194	A3642	76,817
Food Assistance Program		A3643	61,118
St Aid, Day Care	6,306,138	A3655	6,194,413
St Aid, Services For Recipients	706,771	A3670	1,143,858
St Aid, Other Social Services	7,731,731	A3689	8,654,656
St Aid, Veterans Service Agencies	202,058	A3710	205,000
St Aid, Programs For Aging	1,970,499	A3772	2,103,412
St Aid-Economic Assistance	71,356	A3789	68,833
St Aid, Youth Programs	366,044	A3820	375,554
St Aid Emergency Disaster Assistance	830	A3960	
St Aid - Other Home And Community Service		A3989	344,398
<b>TOTAL State Aid</b>	<b>75,999,739</b>		<b>84,741,054</b>
Federal Aid - Other		A4089	148,523
Fed Aid, Civil Defense	474,529	A4305	629,771
Fed Aid, Crime Control	343,214	A4320	221,811
Fed Aid Other Public Safety	98,770	A4389	92,969
Fed Aid, Public Health	497,173	A4401	716,596
Early Intervention Federal	277,872	A4451	278,677
Fed Aid, Mental Health	1,508,734	A4490	695,900
Fed Aid, Medicaid Assistance	56,138	A4601	-94,839
Fed Aid, Family Assistance	6,044,071	A4609	7,132,616
Fed Aid, Social Services Administration	15,255,227	A4610	16,746,957
Fed Aid, Food Stamp Program Admin	1,672,198	A4611	1,857,060
Flexible Fund For Family Services (fffs)	5,568,078	A4615	4,852,472
Fed Aid, Safety Net	94,415	A4640	201,728
Fed Aid, Home Energy Assistance	5,025,432	A4641	4,905,532
Title Iv-B Funds	650,092	A4661	469,824
Fed Aid, Services For Recipients	2,954,425	A4670	2,672,396
Fed Aid Other Social Services	682,360	A4689	662,568
Fed Aid, Programs For Aging	1,048,227	A4772	1,092,672
Fed Aid, Planning Studies	627,582	A4902	627,749
<b>TOTAL Federal Aid</b>	<b>42,878,536</b>		<b>43,910,982</b>
<b>TOTAL Revenues</b>	<b>453,547,733</b>		<b>468,185,810</b>

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Code Description	2018	EdpCode	2019
<b>Other Sources</b>			
Interfund Transfers	2,135,171	A5031	4,445,063
<b>TOTAL Interfund Transfers</b>	<b>2,135,171</b>		<b>4,445,063</b>
<b>TOTAL Other Sources</b>	<b>2,135,171</b>		<b>4,445,063</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>455,682,904</b>		<b>472,630,873</b>

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Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Legislative Board, Pers Serv	574,412	A10101	574,677
Legislative Board, Contr Expend	25,359	A10104	38,009
<b>TOTAL Legislative Board</b>	<b>599,771</b>		<b>612,686</b>
Clerk of Legis Board,pers Serv	226,855	A10401	241,399
Clerk of Legis Board,contr Expend	60,568	A10404	58,635
<b>TOTAL Clerk of Legis Board</b>	<b>287,423</b>		<b>300,034</b>
Municipal Court, Contr Expend	10,030	A11104	8,630
<b>TOTAL Municipal Court</b>	<b>10,030</b>		<b>8,630</b>
Unified Court Budget Costs, Contr Expend	1,760,775	A11624	1,587,493
<b>TOTAL Unified Court Budget Costs</b>	<b>1,760,775</b>		<b>1,587,493</b>
District Attorney, Pers Serv	4,346,050	A11651	4,680,998
District Attorney,contr Expend	564,046	A11654	621,138
<b>TOTAL District Attorney</b>	<b>4,910,097</b>		<b>5,302,136</b>
Public Defender,pers Serv	3,634,409	A11701	3,922,010
Public Defender,contr Expend	439,205	A11704	529,253
<b>TOTAL Public Defender</b>	<b>4,073,614</b>		<b>4,451,263</b>
Med Examiners & Coroners,pers Serv	630,780	A11851	683,427
Med Examiners & Coroners,contr Expend	274,096	A11854	264,494
<b>TOTAL Med Examiners &amp; Coroners</b>	<b>904,876</b>		<b>947,921</b>
Municipal Exec, Pers Serv	944,817	A12301	981,214
Municipal Exec, Contr Expend	12,628	A12304	16,048
<b>TOTAL Municipal Exec</b>	<b>957,446</b>		<b>997,261</b>
Dir of Finance, Pers Serv	1,719,530	A13101	1,699,234
Dir of Finance, Equip & Cap Outlay	17,500	A13102	
Dir of Finance, Contr Expend	112,038	A13104	122,112
<b>TOTAL Dir of Finance</b>	<b>1,849,068</b>		<b>1,821,346</b>
Comptroller,pers Serv	868,467	A13151	944,431
Comptroller, Contr Expend	135,809	A13154	140,186
<b>TOTAL Comptroller</b>	<b>1,004,276</b>		<b>1,084,617</b>
Budget, Pers Serv	322,027	A13401	337,849
Budget, Contr Expend	9,090	A13404	4,025
<b>TOTAL Budget</b>	<b>331,117</b>		<b>341,874</b>
Assessment, Pers Serv	650,799	A13551	687,932
Assessment, Contr Expend	14,923	A13554	14,853
<b>TOTAL Assessment</b>	<b>665,722</b>		<b>702,785</b>
Tax Advertising, Contr Expend	19,979	A13624	40,840
<b>TOTAL Tax Advertising</b>	<b>19,979</b>		<b>40,840</b>
Exp On Prop Acq For Taxes, Contr Expend	94,421	A13644	102,578
<b>TOTAL Exp On Prop Acq For Taxes</b>	<b>94,421</b>		<b>102,578</b>
Clerk,pers Serv	3,017,932	A14101	3,069,125
Clerk,equip & Cap Outlay	81,980	A14102	
Clerk,contr Expend	296,890	A14104	159,928
<b>TOTAL Clerk</b>	<b>3,396,802</b>		<b>3,229,053</b>
Law, Pers Serv	1,842,513	A14201	1,868,671

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Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Law, Contr Expend	-918,993	A14204	-950,823
<b>TOTAL Law</b>	<b>923,519</b>		<b>917,848</b>
Personnel, Pers Serv	1,343,052	A14301	1,424,887
Personnel, Contr Expend	108,711	A14304	88,297
<b>TOTAL Personnel</b>	<b>1,451,763</b>		<b>1,513,184</b>
Elections, Pers Serv	1,620,880	A14501	1,606,853
Elections, Equip & Cap Outlay	31,863	A14502	
Elections, Contr Expend	571,417	A14504	1,054,229
<b>TOTAL Elections</b>	<b>2,224,160</b>		<b>2,661,082</b>
Public Works Admin, Pers Serv	214,127	A14901	227,722
Public Works Admin, Contr Expend	-11,758	A14904	6,189
<b>TOTAL Public Works Admin</b>	<b>202,369</b>		<b>233,911</b>
Central Services Admin,pers Serv	476,540	A16101	518,743
Central Services Admin,contr Expend	25,116	A16104	25,784
<b>TOTAL Central Services Admin</b>	<b>501,656</b>		<b>544,526</b>
Buildings, Pers Serv	1,922,562	A16201	1,984,106
Buildings, Equip & Cap Outlay	12,516	A16202	8,778
Buildings, Contr Expend	2,424,067	A16204	2,268,420
<b>TOTAL Buildings</b>	<b>4,359,145</b>		<b>4,261,304</b>
Central Garage, Pers Serv	534,124	A16401	600,219
Central Garage, Equip & Cap Outlay	5,409	A16402	30,248
Central Garage, Contr Expend	617,336	A16404	465,171
<b>TOTAL Central Garage</b>	<b>1,156,869</b>		<b>1,095,638</b>
Central Comm System, Pers Serv	80,728	A16501	42,432
Central Comm System, Contr Expend	112,505	A16504	104,528
<b>TOTAL Central Comm System</b>	<b>193,233</b>		<b>146,960</b>
Central Storeroom, Pers Serv	58,691	A16601	61,067
Central Storeroom, Contr Expend	7,500	A16604	11,992
<b>TOTAL Central Storeroom</b>	<b>66,191</b>		<b>73,058</b>
Central Print & Mail, Pers Serv	351,032	A16701	364,663
Central Print & Mail, Equip & Cap Outlay	17,235	A16702	16,990
Central Print & Mail,contr Expend	202,176	A16704	373,539
<b>TOTAL Central Print &amp; Mail</b>	<b>570,443</b>		<b>755,192</b>
Central Data Process, Pers Serv	4,085,523	A16801	4,162,252
Central Data Process & Cap Outlay	46,917	A16802	61,941
Central Data Process, Contr Expend	232,326	A16804	146,220
<b>TOTAL Central Data Process</b>	<b>4,364,767</b>		<b>4,370,413</b>
Self Insurance Admin, Pers Serv	372,616	A17101	465,577
<b>TOTAL Self Insurance Admin</b>	<b>372,616</b>		<b>465,577</b>
Unallocated Insurance, Contr Expend	1,585,878	A19104	1,206,800
<b>TOTAL Unallocated Insurance</b>	<b>1,585,878</b>		<b>1,206,800</b>
Municipal Assn Dues, Contr Expend	49,698	A19204	50,739
<b>TOTAL Municipal Assn Dues</b>	<b>49,698</b>		<b>50,739</b>
Taxes & Assess On Munic Prop, Contr Expend	2,706	A19504	2,807
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>2,706</b>		<b>2,807</b>

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Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Payment of Mta Payroll Tax,contr Expend	402,997	A19804	424,122
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>402,997</b>		<b>424,122</b>
Distribution of Sales Tax	31,168,522	A19854	32,837,668
<b>TOTAL Distribution of Sales Tax</b>	<b>31,168,522</b>		<b>32,837,668</b>
Other Gen Govt Support, Contr Expend	107,142	A19894	54,091
<b>TOTAL Other Gen Govt Support</b>	<b>107,142</b>		<b>54,091</b>
<b>TOTAL General Government Support</b>	<b>70,569,090</b>		<b>73,145,438</b>
Community College Tuition,contr Expend	3,185,234	A24904	3,215,630
<b>TOTAL Community College Tuition</b>	<b>3,185,234</b>		<b>3,215,630</b>
Contribution,community College,contr Expen	14,537,898	A24954	16,287,898
<b>TOTAL Contribution</b>	<b>14,537,898</b>		<b>16,287,898</b>
<b>TOTAL Education</b>	<b>17,723,132</b>		<b>19,503,528</b>
Public Safety Admin, Contr Expend	61,384	A30104	63,316
<b>TOTAL Public Safety Admin</b>	<b>61,384</b>		<b>63,316</b>
Public Safety Comm Sys, Pers Serv	2,871,975	A30201	2,978,642
Public Safety Comm Sys, Equip & Cap Outlay	324,500	A30202	
Public Safety Comm Sys, Contr Expend	1,023,936	A30204	965,471
<b>TOTAL Public Safety Comm Sys</b>	<b>4,220,410</b>		<b>3,944,113</b>
Sheriff,pers Serv	12,843,841	A31101	13,387,430
Sheriff, Equip & Cap Outlay	122,744	A31102	78,527
Sheriff, Contr Expend	1,507,633	A31104	1,481,637
<b>TOTAL Sheriff</b>	<b>14,474,218</b>		<b>14,947,594</b>
Probation, Pers Serv	8,138,856	A31401	8,463,164
Probation, Contr Expend	3,734,248	A31404	3,875,158
<b>TOTAL Probation</b>	<b>11,873,105</b>		<b>12,338,322</b>
Juvenile Detention Home, Contr Expend	958,973	A31454	1,357,622
<b>TOTAL Juvenile Detention Home</b>	<b>958,973</b>		<b>1,357,622</b>
Jail, Pers Serv	21,785,275	A31501	23,362,977
Jail, Equip & Cap Outlay		A31502	6,275
Jail, Contr Expend	7,105,938	A31504	6,858,558
<b>TOTAL Jail</b>	<b>28,891,213</b>		<b>30,227,810</b>
Traffic Control, Pers Serv	42,136	A33101	43,413
Traffic Control, Contr Expen	16,897	A33104	15,819
<b>TOTAL Traffic Control</b>	<b>59,033</b>		<b>59,232</b>
Stop Dwi,pers Serv	115,279	A33151	117,645
Stop Dwi,contr Expend	271,738	A33154	275,992
<b>TOTAL Stop Dwi</b>	<b>387,017</b>		<b>393,637</b>
Fire, Pers Serv	417,844	A34101	510,080
Fire, Equip & Cap Outlay	244,762	A34102	230,206
Fire, Contr Expend	377,881	A34104	363,568
<b>TOTAL Fire</b>	<b>1,040,488</b>		<b>1,103,854</b>
Misc Public Safety, Contr Expend	769	A39894	769
<b>TOTAL Misc Public Safety</b>	<b>769</b>		<b>769</b>
<b>TOTAL Public Safety</b>	<b>61,966,609</b>		<b>64,436,270</b>
Public Health, Pers Serv	6,775,713	A40101	7,018,267

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<b>Expenditures</b>			
Public Health, Equip & Cap Outlay		A40102	15,850
Public Health, Contr Expend	1,532,395	A40104	1,681,115
<b>TOTAL Public Health</b>	<b>8,308,109</b>		<b>8,715,232</b>
Physically Handicapped, Pers Serv	235,561	A40461	238,896
Physically Handicapped, Contr Expend	22,473,947	A40464	24,728,375
<b>TOTAL Physically Handicapped</b>	<b>22,709,508</b>		<b>24,967,271</b>
Early Intervention Pgm,pers Serv	479,321	A40591	524,356
Early Intervention Pgm,contr Expend	2,240,989	A40594	2,594,150
<b>TOTAL Early Intervention Pgm</b>	<b>2,720,310</b>		<b>3,118,506</b>
Narcotic Addic Control, Contr Expend	83,676	A42204	84,063
<b>TOTAL Narcotic Addic Control</b>	<b>83,676</b>		<b>84,063</b>
Alcoholic Addic Control, Pers Serv	1,052,276	A42501	1,009,505
Alcoholic Addic Control, Contr Expend	258,126	A42504	243,422
<b>TOTAL Alcoholic Addic Control</b>	<b>1,310,403</b>		<b>1,252,927</b>
Mental Health Admin,pers Serv	1,489,017	A43101	1,428,843
Mental Health Admin,contr Expend	834,682	A43104	972,082
<b>TOTAL Mental Health Admin</b>	<b>2,323,699</b>		<b>2,400,925</b>
Mental Health Prog,pers Serv	4,135,240	A43201	4,353,807
Mental Health Prog,equip & Cap Outlay	4,325	A43202	
Mental Health Prog,contr Expend	18,666,182	A43204	18,239,616
<b>TOTAL Mental Health Prog</b>	<b>22,805,747</b>		<b>22,593,422</b>
<b>TOTAL Health</b>	<b>60,261,451</b>		<b>63,132,346</b>
Rr Station Maint, Contr Expend	2,852,311	A56404	2,889,760
<b>TOTAL Rr Station Maint</b>	<b>2,852,311</b>		<b>2,889,760</b>
Off-Street Parking, Pers Serv	46,065	A56501	48,777
Off-Street Parking, Contr Expend	17	A56504	
<b>TOTAL Off-Street Parking</b>	<b>46,082</b>		<b>48,777</b>
<b>TOTAL Transportation</b>	<b>2,898,393</b>		<b>2,938,537</b>
Admin, Pers Serv	20,919,108	A60101	22,198,673
Admin, Equip & Cap Outlay		A60102	31,986
Admin, Contr Expend	6,390,476	A60104	6,288,723
<b>TOTAL Admin</b>	<b>27,309,584</b>		<b>28,519,382</b>
Day Care, Contr Expend	5,388,914	A60554	4,991,664
<b>TOTAL Day Care</b>	<b>5,388,914</b>		<b>4,991,664</b>
Services For Recipients, Contr Expend	5,918,266	A60704	6,360,662
<b>TOTAL Services For Recipients</b>	<b>5,918,266</b>		<b>6,360,662</b>
Medicaid		A61004	41,330,342
<b>TOTAL Medicaid</b>	<b>0</b>		<b>41,330,342</b>
Medical Assistance, Contr Expend	40,939	A61014	28,332
<b>TOTAL Medical Assistance</b>	<b>40,939</b>		<b>28,332</b>
Medical Assistance-Mmis, Contr Expend	40,759,588	A61024	
<b>TOTAL Medical Assistance-Mmis</b>	<b>40,759,588</b>		<b>0</b>
Special Needs, ConT.	220,157	A61064	240,548
<b>TOTAL Special Needs</b>	<b>220,157</b>		<b>240,548</b>

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Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Family Assistance, Contr Expend	7,581,222	A61094	8,786,246
<b>TOTAL Family Assistance</b>	<b>7,581,222</b>		<b>8,786,246</b>
Child Care, Contr Expend	35,953,285	A61194	33,293,367
<b>TOTAL Child Care</b>	<b>35,953,285</b>		<b>33,293,367</b>
Juvenile Delinquent, Contr Expend	129,577	A61234	203,194
<b>TOTAL Juvenile Delinquent</b>	<b>129,577</b>		<b>203,194</b>
State Training School, Contr Expend	3,494,262	A61294	3,290,753
<b>TOTAL State Training School</b>	<b>3,494,262</b>		<b>3,290,753</b>
Safety Net, Contr Expend	6,626,210	A61404	8,397,505
<b>TOTAL Safety Net</b>	<b>6,626,210</b>		<b>8,397,505</b>
Home Energy Assistance, Contr Expend	5,338,952	A61414	5,131,971
<b>TOTAL Home Energy Assistance</b>	<b>5,338,952</b>		<b>5,131,971</b>
Emergency Aid For Adults, Contr Expend	89,282	A61424	199,885
<b>TOTAL Emergency Aid For Adults</b>	<b>89,282</b>		<b>199,885</b>
Veterans Service, Pers Serv	234,533	A65101	265,405
Veterans Service, Contr Expend	267,871	A65104	313,442
<b>TOTAL Veterans Service</b>	<b>502,404</b>		<b>578,847</b>
Consumer Affairs, Pers Serv	238,382	A66101	247,461
Consumer Affairs, Contr Expend	6,716	A66104	9,749
<b>TOTAL Consumer Affairs</b>	<b>245,098</b>		<b>257,211</b>
Programs For Aging, Pers Serv	2,774,474	A67721	2,766,680
Programs For Aging, Contr Expend	2,435,161	A67724	2,668,779
<b>TOTAL Programs For Aging</b>	<b>5,209,636</b>		<b>5,435,460</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>144,807,374</b>		<b>147,045,367</b>
Parks, Pers Serv	1,058,531	A71101	1,150,699
Parks, Equip & Cap Outlay	28,187	A71102	12,677
Parks, Contr Expend	433,583	A71104	426,870
<b>TOTAL Parks</b>	<b>1,520,301</b>		<b>1,590,246</b>
Youth Prog, Pers Serv	294,612	A73101	289,435
Youth Prog, Contr Expend	342,978	A73104	344,124
<b>TOTAL Youth Prog</b>	<b>637,590</b>		<b>633,559</b>
Historian, Pers Serv	72,245	A75101	79,579
Historian, Contr Expend	1,926	A75104	1,624
<b>TOTAL Historian</b>	<b>74,171</b>		<b>81,203</b>
<b>TOTAL Culture And Recreation</b>	<b>2,232,062</b>		<b>2,305,009</b>
Planning, Pers Serv	1,565,741	A80201	1,557,000
Planning, Contr Expend	5,163,191	A80204	4,631,659
<b>TOTAL Planning</b>	<b>6,728,932</b>		<b>6,188,659</b>
Refuse & Garbage, Pers Serv	211,391	A81601	221,662
Refuse & Garbage, Contr Expend	50,914	A81604	59,277
<b>TOTAL Refuse &amp; Garbage</b>	<b>262,305</b>		<b>280,940</b>
Conservation, Contr Expend	295,800	A87104	304,674
<b>TOTAL Conservation</b>	<b>295,800</b>		<b>304,674</b>

COUNTY OF Dutchess  
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Gen Natural Resources, Contr Expend	3,444,122	A87904	3,572,424
<b>TOTAL Gen Natural Resources</b>	<b>3,444,122</b>		<b>3,572,424</b>
<b>TOTAL Home And Community Services</b>	<b>10,731,159</b>		<b>10,346,697</b>
State Retirement System	16,687,941	A90108	17,106,755
Social Security, Employer Cont	8,501,012	A90308	8,938,034
Worker's Compensation, Empl Bnfts	3,445,244	A90408	3,520,992
Life Insurance, Empl Bnfts	43,051	A90458	42,880
Unemployment Insurance, Empl Bnfts	48,644	A90508	52,199
Disability Insurance, Empl Bnfts	174,227	A90558	202,650
Hospital & Medical (dental) Ins, Empl Bnft	33,908,607	A90608	35,550,295
Other Employee Benefits (spec)	100,661	A90898	209,850
<b>TOTAL Employee Benefits</b>	<b>62,909,387</b>		<b>65,623,655</b>
Debt Principal, Serial Bonds	12,983,345	A97106	13,529,440
<b>TOTAL Debt Principal</b>	<b>12,983,345</b>		<b>13,529,440</b>
Debt Interest, Serial Bonds	3,074,927	A97107	5,022,879
<b>TOTAL Debt Interest</b>	<b>3,074,927</b>		<b>5,022,879</b>
<b>TOTAL Expenditures</b>	<b>450,156,930</b>		<b>467,029,165</b>
Transfers, Other Funds	3,802,868	A99019	3,430,071
Transfers, Capital Projects Fund	1,217,517	A99509	771,260
<b>TOTAL Operating Transfers</b>	<b>5,020,385</b>		<b>4,201,331</b>
<b>TOTAL Other Uses</b>	<b>5,020,385</b>		<b>4,201,331</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>455,177,315</b>		<b>471,230,497</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	88,493,030	A8021	88,998,619
Prior Period Adj -Increase In Fund Balance		A8012	0
<b>Restated Fund Balance - Beg of Year</b>	<b>88,493,030</b>	<b>A8022</b>	<b>88,998,619</b>
ADD - REVENUES AND OTHER SOURCES	455,682,904		472,630,873
DEDUCT - EXPENDITURES AND OTHER USES	455,177,315		471,230,497
<b>Fund Balance - End of Year</b>	<b>88,998,619</b>	<b>A8029</b>	<b>90,398,996</b>

COUNTY OF Dutchess  
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	93,283,355	A1049N	91,950,476
Est Rev - Real Property Tax Items	7,439,000	A1099N	7,714,000
Est Rev - Non Property Tax Items	204,143,000	A1199N	215,869,076
Est Rev - Departmental Income	22,973,236	A1299N	22,905,279
Est Rev - Intergovernmental Charges	1,112,307	A2399N	1,239,157
Est Rev - Use of Money And Property	1,702,200	A2499N	1,600,060
Est Rev - Licenses And Permits	739,020	A2599N	769,020
Est Rev - Fines And Forfeitures	531,390	A2649N	534,418
Est Rev - Sale of Prop And Comp For Loss	540,500	A2699N	510,050
Est Rev - Miscellaneous Local Sources	571,449	A2799N	522,025
Est Rev - State Aid	78,959,467	A3099N	81,077,938
Est Rev - Federal Aid	38,003,244	A4099N	37,838,930
<b>TOTAL Estimated Revenues</b>	<b>449,998,168</b>		<b>462,530,429</b>
Estimated - Interfund Transfer	622,633	A5031N	396,123
Appropriated Reserve	4,000,000	A511N	4,500,000
Appropriated Fund Balance	18,278,292	A599N	15,824,484
<b>TOTAL Estimated Other Sources</b>	<b>22,900,925</b>		<b>20,720,607</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>472,899,093</b>		<b>483,251,036</b>

COUNTY OF Dutchess  
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - General Government Support	71,729,016	A1999N	78,652,768
App - Education	19,665,398	A2999N	20,189,398
App - Public Safety	63,795,993	A3999N	62,044,919
App - Health	63,176,943	A4999N	66,778,140
App - Transportation	2,986,037	A5999N	3,003,643
App - Economic Assistance And Opportunity	150,652,127	A6999N	150,383,579
App - Culture And Recreation	2,428,917	A7999N	2,880,756
App - Home And Community Services	6,274,286	A8999N	8,660,812
App - Employee Benefits	70,212,426	A9199N	68,119,687
App - Debt Service	18,601,879	A9899N	19,319,919
<b>TOTAL Appropriations</b>	<b>469,523,022</b>		<b>480,033,621</b>
App - Interfund Transfer	3,376,071	A9999N	3,217,415
<b>TOTAL Other Uses</b>	<b>3,376,071</b>		<b>3,217,415</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>472,899,093</b>		<b>483,251,036</b>

COUNTY OF Dutchess  
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	343,592	CD200	485,046
<b>TOTAL Cash</b>	<b>343,592</b>		<b>485,046</b>
Due From State And Federal Government	1,831,710	CD410	1,302,164
<b>TOTAL State And Federal Aid Receivables</b>	<b>1,831,710</b>		<b>1,302,164</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,175,301</b>		<b>1,787,210</b>

COUNTY OF Dutchess  
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	1,872,853	CD600	1,514,775
<b>TOTAL Accounts Payable</b>	<b>1,872,853</b>		<b>1,514,775</b>
<b>TOTAL Liabilities</b>	<b>1,872,853</b>		<b>1,514,775</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	302,448	CD915	272,435
<b>TOTAL Assigned Fund Balance</b>	<b>302,448</b>		<b>272,435</b>
<b>TOTAL Fund Balance</b>	<b>302,448</b>		<b>272,435</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,175,301</b>		<b>1,787,210</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Community Development Income	69,166	CD2170	49,999
<b>TOTAL Departmental Income</b>	<b>69,166</b>		<b>49,999</b>
Fed Aid, Job Training Partnership	1,365,106	CD4790	1,551,687
Fed Aid, Community Development Act	1,774,832	CD4910	1,936,266
Fed Aid, Other Home And Comm Services	670,556	CD4989	581,313
<b>TOTAL Federal Aid</b>	<b>3,810,495</b>		<b>4,069,266</b>
<b>TOTAL Revenues</b>	<b>3,879,661</b>		<b>4,119,265</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,879,661</b>		<b>4,119,265</b>

COUNTY OF Dutchess  
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Assessment		CD13552	
<b>TOTAL Assessment</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Job Train & Services, Equip & Cap Outlay		CD62922	
Job Train & Services, Contr Expend	1,367,570	CD62924	1,549,908
<b>TOTAL Job Train &amp; Services</b>	<b>1,367,570</b>		<b>1,549,908</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>1,367,570</b>		<b>1,549,908</b>
Public Works Fac Site, Equip & Cap	434,511	CD86622	468,063
<b>TOTAL Public Works Fac Site</b>	<b>434,511</b>		<b>468,063</b>
Rehab Loans & Grant, Equip & Cap Outlay	224,223	CD86682	81,792
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>224,223</b>		<b>81,792</b>
Spec Proj For Elderly, equip & Cap Outlay	387,545	CD86702	816,508
Spec Proj For Elderly, Contr Expend		CD86704	
<b>TOTAL Spec Proj For Elderly</b>	<b>387,545</b>		<b>816,508</b>
Prov of Public Service, Contr Expen	768,770	CD86764	695,344
<b>TOTAL Prov of Public Service</b>	<b>768,770</b>		<b>695,344</b>
Administration, Contr Expend	338,889	CD86864	348,987
<b>TOTAL Administration</b>	<b>338,889</b>		<b>348,987</b>
Grants To Municipalities	515,674	CD86924	188,677
<b>TOTAL Grants To Municipalities</b>	<b>515,674</b>		<b>188,677</b>
<b>TOTAL Home And Community Services</b>	<b>2,669,611</b>		<b>2,599,371</b>
<b>TOTAL Expenditures</b>	<b>4,037,182</b>		<b>4,149,279</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,037,182</b>		<b>4,149,279</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	459,969	CD8021	302,448
Restated Fund Balance - Beg of Year	459,969	CD8022	302,448
ADD - REVENUES AND OTHER SOURCES	3,879,661		4,119,265
DEDUCT - EXPENDITURES AND OTHER USES	4,037,182		4,149,279
Fund Balance - End of Year	302,448	CD8029	272,435

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	2,761,410	D200	2,275,775
<b>TOTAL Cash</b>	<b>2,761,410</b>		<b>2,275,775</b>
Accounts Receivable	2,764	D380	18,142
<b>TOTAL Other Receivables (net)</b>	<b>2,764</b>		<b>18,142</b>
Due From State And Federal Government	165,442	D410	127,103
<b>TOTAL State And Federal Aid Receivables</b>	<b>165,442</b>		<b>127,103</b>
Prepaid Expenses	186,025	D480	200,885
<b>TOTAL Prepaid Expenses</b>	<b>186,025</b>		<b>200,885</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,115,640</b>		<b>2,621,904</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	601,890	D600	400,756
<b>TOTAL Accounts Payable</b>	<b>601,890</b>		<b>400,756</b>
Due To Other Funds	3,181	D630	2,869
<b>TOTAL Due To Other Funds</b>	<b>3,181</b>		<b>2,869</b>
<b>TOTAL Liabilities</b>	<b>605,071</b>		<b>403,624</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		D691	3,300
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>3,300</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>3,300</b>
<b>Fund Balance</b>			
Not in Spendable Form	186,025	D806	200,885
<b>TOTAL Nonspendable Fund Balance</b>	<b>186,025</b>		<b>200,885</b>
Assigned Appropriated Fund Balance	842,130	D914	813,310
Assigned Unappropriated Fund Balance	1,482,414	D915	1,200,785
<b>TOTAL Assigned Fund Balance</b>	<b>2,324,544</b>		<b>2,014,095</b>
<b>TOTAL Fund Balance</b>	<b>2,510,569</b>		<b>2,214,980</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,115,640</b>		<b>2,621,904</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Real Property Taxes	7,847,348	D1001	9,502,958
<b>TOTAL Real Property Taxes</b>	<b>7,847,348</b>		<b>9,502,958</b>
Other Transportation Departmental Income	1,946,268	D1789	1,900,720
<b>TOTAL Departmental Income</b>	<b>1,946,268</b>		<b>1,900,720</b>
Interest And Earnings	4,077	D2401	9,536
Rental of Real Property, Individuals	3,200	D2410	4,225
<b>TOTAL Use of Money And Property</b>	<b>7,277</b>		<b>13,761</b>
Permits, Other	35,947	D2590	41,278
<b>TOTAL Licenses And Permits</b>	<b>35,947</b>		<b>41,278</b>
Forfeitures of Deposits	6,060	D2620	475
<b>TOTAL Fines And Forfeitures</b>	<b>6,060</b>		<b>475</b>
Sales of Scrap & Excess Materials	7,526	D2650	13,289
Sales, Other	48	D2655	41
Sales of Real Property	19,000	D2660	
Sales of Equipment	28,950	D2665	25,675
Insurance Recoveries	7,543	D2680	20,214
Other Compensation For Loss	11,668	D2690	27,282
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>74,735</b>		<b>86,501</b>
Refunds of Prior Year's Expenditures	61,352	D2701	8,075
<b>TOTAL Miscellaneous Local Sources</b>	<b>61,352</b>		<b>8,075</b>
St Aid Emergency Disaster Assist	-6,600	D3960	
<b>TOTAL State Aid</b>	<b>-6,600</b>		<b>0</b>
Federal Aid - Other	14,531	D4089	12,835
Fed Aid, Emergency Disaster Assistance	31,796	D4960	
<b>TOTAL Federal Aid</b>	<b>46,328</b>		<b>12,835</b>
<b>TOTAL Revenues</b>	<b>10,018,714</b>		<b>11,566,602</b>
Interfund Transfers	298,000	D5031	1,000
<b>TOTAL Interfund Transfers</b>	<b>298,000</b>		<b>1,000</b>
<b>TOTAL Other Sources</b>	<b>298,000</b>		<b>1,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>10,316,714</b>		<b>11,567,602</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Traffic Control, Contr Expen	271,271	D33104	296,262
<b>TOTAL Traffic Control</b>	<b>271,271</b>		<b>296,262</b>
<b>TOTAL Public Safety</b>	<b>271,271</b>		<b>296,262</b>
Street Admin, Pers Serv	666,289	D50101	745,455
Street Admin, Contr Expend	43,688	D50104	30,369
<b>TOTAL Street Admin</b>	<b>709,977</b>		<b>775,824</b>
Engineering, Pers Serv	1,007,682	D50201	1,002,531
Engineering, Equip & Cap Outlay	16,975	D50202	
Engineering, Contr Expend	85,696	D50204	72,889
<b>TOTAL Engineering</b>	<b>1,110,352</b>		<b>1,075,420</b>
Maint of Streets, Pers Serv	2,985,757	D51101	3,164,469
Maint of Streets, Equip & Cap Outlay	5,143	D51102	7,362
Maint of Streets, Contr Expend	619,905	D51104	733,820
<b>TOTAL Maint of Streets</b>	<b>3,610,805</b>		<b>3,905,651</b>
Maint of Bridges, Pers Serv	237,254	D51201	257,131
Maint of Bridges, Equip & Cap Outlay		D51202	
Maint of Bridges, Contr Expend	24,485	D51204	62,160
<b>TOTAL Maint of Bridges</b>	<b>261,738</b>		<b>319,291</b>
Snow Removal, Pers Serv	519,275	D51421	609,940
Snow Removal, Contr Expend	1,209,313	D51424	1,148,411
<b>TOTAL Snow Removal</b>	<b>1,728,588</b>		<b>1,758,351</b>
<b>TOTAL Transportation</b>	<b>7,421,461</b>		<b>7,834,537</b>
State Retirement, Empl Bnfts	747,424	D90108	788,677
Social Security , Empl Bnfts	394,620	D90308	420,055
Worker's Compensation, Empl Bnfts	295,997	D90408	293,936
Life Insurance, Empl Bnfts	1,097	D90458	1,038
Unemployment Insurance, Empl Bnfts	13,800	D90508	4,500
Disability Insurance, Empl Bnfts	8,534	D90558	10,585
Hospital & Medical (dental) Ins, Empl Bnft	2,100,352	D90608	2,206,919
Other Employee Benefits (spec)	2,698	D90898	6,683
<b>TOTAL Employee Benefits</b>	<b>3,564,522</b>		<b>3,732,392</b>
<b>TOTAL Expenditures</b>	<b>11,257,254</b>		<b>11,863,191</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>11,257,254</b>		<b>11,863,191</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	3,451,109	D8021	2,510,569
Restated Fund Balance - Beg of Year	3,451,109	D8022	2,510,569
ADD - REVENUES AND OTHER SOURCES	10,316,714		11,567,602
DEDUCT - EXPENDITURES AND OTHER USES	11,257,254		11,863,191
Fund Balance - End of Year	2,510,569	D8029	2,214,984

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	9,502,958	D1049N	9,822,354
Est Rev - Departmental Income	1,900,000	D1299N	1,900,000
Est Rev - Use of Money And Property	10,000	D2499N	19,200
Est Rev - Licenses And Permits	38,500	D2599N	34,500
Est Rev - Fines And Forfeitures	6,000	D2649N	2,000
Est Rev - Sale of Prop And Comp For Loss	46,040	D2699N	39,360
Est Rev - Federal Aid	14,600	D4099N	14,600
<b>TOTAL Estimated Revenues</b>	<b>11,518,098</b>		<b>11,832,014</b>
Appropriated Fund Balance	842,130	D599N	813,310
<b>TOTAL Estimated Other Sources</b>	<b>842,130</b>		<b>813,310</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>12,360,228</b>		<b>12,645,324</b>

COUNTY OF Dutchess  
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(D) COUNTY ROAD

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - Public Safety	318,332	D3999N	287,016
App - Transportation	7,935,115	D5999N	8,377,767
App - Employee Benefits	4,106,781	D9199N	3,980,541
<b>TOTAL Appropriations</b>	<b>12,360,228</b>		<b>12,645,324</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>12,360,228</b>		<b>12,645,324</b>

COUNTY OF Dutchess  
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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	724,500	DM200	773,546
<b>TOTAL Cash</b>	<b>724,500</b>		<b>773,546</b>
Accounts Receivable		DM380	605
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>605</b>
Due From State And Federal Government	21,712	DM410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>21,712</b>		<b>0</b>
Prepaid Expenses	33,046	DM480	33,491
<b>TOTAL Prepaid Expenses</b>	<b>33,046</b>		<b>33,491</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>779,258</b>		<b>807,642</b>

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	184,586	DM600	136,578
<b>TOTAL Accounts Payable</b>	<b>184,586</b>		<b>136,578</b>
Due To Other Funds	124	DM630	121,972
<b>TOTAL Due To Other Funds</b>	<b>124</b>		<b>121,972</b>
<b>TOTAL Liabilities</b>	<b>184,710</b>		<b>258,550</b>
<b>Fund Balance</b>			
Not in Spendable Form	33,046	DM806	33,491
<b>TOTAL Nonspendable Fund Balance</b>	<b>33,046</b>		<b>33,491</b>
Assigned Appropriated Fund Balance	200,000	DM914	202,320
Assigned Unappropriated Fund Balance	361,502	DM915	313,281
<b>TOTAL Assigned Fund Balance</b>	<b>561,502</b>		<b>515,601</b>
<b>TOTAL Fund Balance</b>	<b>594,548</b>		<b>549,092</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>779,258</b>		<b>807,642</b>

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Real Property Taxes	2,020,425	DM1001	2,564,456
<b>TOTAL Real Property Taxes</b>	<b>2,020,425</b>		<b>2,564,456</b>
Interest And Earnings	697	DM2401	1,371
<b>TOTAL Use of Money And Property</b>	<b>697</b>		<b>1,371</b>
Sales of Scrap & Excess Materials	189	DM2650	61
Sales, Other	181	DM2655	58
Sales of Equipment	325	DM2665	39,906
Insurance Recoveries	972	DM2680	5,296
Other Compensation For Loss	2,667	DM2690	686
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>4,333</b>		<b>46,007</b>
Refunds of Prior Year's Expenditures	3,178	DM2701	585
<b>TOTAL Miscellaneous Local Sources</b>	<b>3,178</b>		<b>585</b>
Fed Aid, Emergency Disaster Assistance	21,712	DM4960	
<b>TOTAL Federal Aid</b>	<b>21,712</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,050,345</b>		<b>2,612,420</b>
Interfund Transfers	279,000	DM5031	1,000
<b>TOTAL Interfund Transfers</b>	<b>279,000</b>		<b>1,000</b>
<b>TOTAL Other Sources</b>	<b>279,000</b>		<b>1,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,329,345</b>		<b>2,613,420</b>

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Machinery, Pers Serv	829,750	DM51301	803,165
Machinery, Equip & Cap Outlay	12,400	DM51302	
Machinery, Contr Expend	1,271,930	DM51304	1,279,737
<b>TOTAL Machinery</b>	<b>2,114,080</b>		<b>2,082,902</b>
<b>TOTAL Transportation</b>	<b>2,114,080</b>		<b>2,082,902</b>
State Retirement, Empl Bnfts	133,383	DM90108	133,518
Social Security, Empl Bnfts	65,801	DM90308	64,086
Worker's Compensation, Empl Bnfts	32,217	DM90408	33,014
Disability Insurance, Empl Bnfts	1,066	DM90558	1,509
Hospital & Medical (dental) Ins, Empl Bnft	336,674	DM90608	342,777
Other Employee Benefits (spec)	548	DM90898	1,069
<b>TOTAL Employee Benefits</b>	<b>569,689</b>		<b>575,974</b>
<b>TOTAL Expenditures</b>	<b>2,683,769</b>		<b>2,658,876</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,683,769</b>		<b>2,658,876</b>

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(DM) ROAD MACHINERY

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	948,972	DM8021	594,548
Restated Fund Balance - Beg of Year	948,972	DM8022	594,548
ADD - REVENUES AND OTHER SOURCES	2,329,345		2,613,420
DEDUCT - EXPENDITURES AND OTHER USES	2,683,769		2,658,876
Fund Balance - End of Year	594,548	DM8029	549,093

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	2,564,456	DM1049N	2,574,450
Est Rev - Use of Money And Property	800	DM2499N	1,000
Est Rev - Fines And Forfeitures	22,000	DM2649N	22,000
<b>TOTAL Estimated Revenues</b>	<b>2,587,256</b>		<b>2,597,450</b>
Appropriated Fund Balance	200,000	DM599N	202,320
<b>TOTAL Estimated Other Sources</b>	<b>200,000</b>		<b>202,320</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,787,256</b>		<b>2,799,770</b>

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - Transportation	2,134,347	DM5999N	2,198,027
App - Employee Benefits	652,909	DM9199N	601,743
<b>TOTAL Appropriations</b>	<b>2,787,256</b>		<b>2,799,770</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,787,256</b>		<b>2,799,770</b>

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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	4,086,002	EA200	2,895,590
Petty Cash	200	EA210	200
<b>TOTAL Cash</b>	<b>4,086,202</b>		<b>2,895,790</b>
Accounts Receivable	342,063	EA380	309,069
<b>TOTAL Other Receivables (net)</b>	<b>342,063</b>		<b>309,069</b>
Due From State And Federal Government	435,471	EA410	4,219,822
<b>TOTAL State And Federal Aid Receivables</b>	<b>435,471</b>		<b>4,219,822</b>
Inventory Of Materials And Supplies		EA445	
<b>TOTAL Inventories</b>	<b>0</b>		<b>0</b>
Prepaid Expenses	15,173	EA480	16,155
<b>TOTAL Prepaid Expenses</b>	<b>15,173</b>		<b>16,155</b>
Land	3,136,399	EA101	3,136,399
Buildings	4,362,395	EA102	5,480,689
Machinery And Equipment	3,159,785	EA104	3,384,303
Construction Work In Progress	1,945,551	EA105	9,979,583
Infrastructure	30,238,271	EA106	30,943,643
Other Capital Assets	15,000	EA107	179,880
Accum Deprec, Buildings	-3,456,403	EA112	-3,537,434
Accum Depr, Imp Other Than Bld		EA113	
Accum Depr, Machinery & Equip	-2,521,446	EA114	-2,623,614
Accum Deprec, Infrastructure	-22,618,456	EA116	-24,070,495
Accum Deprec, Other Capital Assets	-10,000	EA117	-15,000
<b>TOTAL Fixed Assets (net)</b>	<b>14,251,097</b>		<b>22,857,954</b>
Deferred Outflow of Resources	110,821	EA495	73,867
Deferred Outflows of Resources - Pensions	166,916	EA496	97,610
<b>TOTAL Deferred Outflows of Resources</b>	<b>277,737</b>		<b>171,477</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>19,407,743</b>		<b>30,470,267</b>

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(EA) ENTERPRISE AIRPORT

Statement of Net Position

Code Description	2018	EdpCode	2019
Accounts Payable	441,141	EA600	3,399,384
<b>TOTAL Accounts Payable</b>	<b>441,141</b>		<b>3,399,384</b>
Accrued Liabilities	33,567	EA601	38,626
<b>TOTAL Accrued Liabilities</b>	<b>33,567</b>		<b>38,626</b>
Customers' Deposits	1,350	EA615	1,350
<b>TOTAL Other Deposits</b>	<b>1,350</b>		<b>1,350</b>
Net Pension Liability -Proportionate Share	48,060	EA638	105,148
Total OPEB Liability	1,616,701	EA683	1,150,882
Compensated Absences	33,781	EA687	39,714
Other Liabilities	25,404	EA688	91,271
<b>TOTAL Other Liabilities</b>	<b>1,723,947</b>		<b>1,387,016</b>
Due To Other Funds	761,650	EA630	1,017,431
<b>TOTAL Due To Other Funds</b>	<b>761,650</b>		<b>1,017,431</b>
Bonds Payable	1,903,910	EA628	2,303,904
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,903,910</b>		<b>2,303,904</b>
<b>TOTAL Liabilities</b>	<b>4,865,565</b>		<b>8,147,711</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	3,930	EA691	291,158
Deferred Inflows of Resources - Pensions	156,194	EA697	37,186
<b>TOTAL Deferred Inflows of Resources</b>	<b>160,124</b>		<b>328,344</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>160,124</b>		<b>328,344</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	12,347,186	EA920	20,554,050
Net Assets-Restricted For Debt	1,668,545	EA922	2,058,742
Net Assets-Restricted For Other Purposes	17,673	EA923	2,650,364
Net Assets-Unrestricted (deficit)	348,652	EA924	-3,268,945
<b>TOTAL Net Position</b>	<b>14,382,057</b>		<b>21,994,212</b>
<b>TOTAL Fund Balance</b>	<b>14,382,057</b>		<b>21,994,212</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>19,407,745</b>		<b>30,470,267</b>

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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Airport Fees & Rentals	968,026	EA1770	954,540
<b>TOTAL Charges For Services Within Locality</b>	<b>968,026</b>		<b>954,540</b>
Sale of Scrap Materials		EA2650	347
Sales, Other	385	EA2655	
Minor Sales		EA2665	1,650
Insurance Recoveries	5,540	EA2680	
Other Compensation For Loss		EA2690	185
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>5,925</b>		<b>2,182</b>
Interest And Earnings	25,522	EA2401	70,322
Rental of Real Property	155,433	EA2410	149,448
Rental, Other (specify)	1,297	EA2440	1,300
<b>TOTAL Use of Money And Property</b>	<b>182,252</b>		<b>221,070</b>
Refunds of Prior Year's Expenditures	1,436	EA2701	55
Unclassified (specify)	470	EA2770	2,067
<b>TOTAL Other</b>	<b>1,906</b>		<b>2,121</b>
St Aid, Other Transportation	516,384	EA3589	2,064,692
<b>TOTAL State Aid</b>	<b>516,384</b>		<b>2,064,692</b>
Fed Aid Other Transportation	142,461	EA4589	6,223,097
<b>TOTAL Federal Aid</b>	<b>142,461</b>		<b>6,223,097</b>
<b>TOTAL Revenues</b>	<b>1,816,954</b>		<b>9,467,702</b>
Interfund Transfers	737,113	EA5031	667,620
<b>TOTAL Interfund Transfers</b>	<b>737,113</b>		<b>667,620</b>
	<b>737,113</b>		<b>667,620</b>
<b>TOTAL Operating Revenue</b>	<b>2,554,067</b>		<b>10,135,322</b>

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(EA) ENTERPRISE AIRPORT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenses</b>			
Airport, Pers Serv	400,206	EA56101	428,790
<b>TOTAL Airport</b>	<b>400,206</b>		<b>428,790</b>
<b>TOTAL Personal Services</b>	<b>400,206</b>		<b>428,790</b>
Depreciation	1,559,108	EA19944	1,640,239
<b>TOTAL Depreciation</b>	<b>1,559,108</b>		<b>1,640,239</b>
Airport, Contr Expend	360,825	EA56104	294,545
<b>TOTAL Airport</b>	<b>360,825</b>		<b>294,545</b>
<b>TOTAL Contractual Expenses</b>	<b>1,919,933</b>		<b>1,934,784</b>
Airport Empl Bnfts	278,699	EA56108	78,392
<b>TOTAL Airport Empl Bnfts</b>	<b>278,699</b>		<b>78,392</b>
<b>TOTAL Employee Benefits</b>	<b>278,699</b>		<b>78,392</b>
Debt Interest, Serial Bonds	71,413	EA97107	81,200
<b>TOTAL Interest Expense</b>	<b>71,413</b>		<b>81,200</b>
<b>TOTAL Expenses</b>	<b>2,670,251</b>		<b>2,523,166</b>
<b>TOTAL Operating Expenses</b>	<b>2,670,251</b>		<b>2,523,166</b>

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(EA) ENTERPRISE AIRPORT

**Analysis of Changes in Net Position**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	14,458,161	EA8021	14,382,055
Prior Period Adj -Increase In Net Position	40,078	EA8012	-1
Prior Period Adj -Decrease In Net Position		EA8015	
Restated Net Position - Beg of Year	14,498,239	EA8022	14,382,055
ADD - REVENUES AND OTHER SOURCES	2,554,067		10,135,322
DEDUCT - EXPENDITURES AND OTHER USES	2,670,251		2,523,166
Net Position - End of Year	14,382,055	EA8029	21,994,210

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(EA) ENTERPRISE AIRPORT

Cash Flow

Code Description	2018	EdpCode	2019
Cash Rec'd From Providing Svcs	1,534,933	EA7111	992,145
Cash Payments Contr Exp	-391,550	EA7112	-304,922
Cash Payments Pers Svcs & Bnfts	-601,077	EA7113	-644,899
Other Operating Rev	9,128	EA7114	5,603
<b>TOTAL Cash Flows From Operating Activities</b>	<b>551,434</b>		<b>47,927</b>
Operating Grants Rec'd		EA7122	304,670
Transfers To/from Other Funds	230,488	EA7123	-209,892
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>230,488</b>		<b>94,778</b>
Proceeds of Debt (capital)	1,225,404	EA7131	759,347
Principal Payments Debt (capital)	-265,652	EA7132	-287,426
Interest Expense (capital)	-71,413	EA7133	-77,411
Capital Contributed By Other Funds	506,625	EA7135	828,623
Payments To Contractors	-1,313,962	EA7136	-7,279,457
Capital Grants Rec'd From Oth Govts	658,845	EA7137	4,503,438
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>739,847</b>		<b>-1,552,886</b>
Interest Income	180,955	EA7153	219,770
<b>TOTAL Cash Flows From Investing Activities</b>	<b>180,955</b>		<b>219,770</b>
Net Inc(dec) In Cash&cash Equiv	1,702,723	EA7161	-1,190,411
	<b>1,702,723</b>		<b>-1,190,411</b>
Operating Income (loss)	-1,618,349	EA7181	-1,479,922
Depreciation	1,559,108	EA7182	1,640,239
Inc/dec In Assets-Other Than Cash	-517,486	EA7183	136,373
Inc/dec In Liabilities Other Than Cash	1,128,161	EA7184	-248,762
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>551,434</b>		<b>47,927</b>

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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	809,688	ET200	2,668,990
Petty Cash	500	ET210	500
Cash With Fiscal Agent	25,000	ET223	25,000
<b>TOTAL Cash</b>	<b>835,188</b>		<b>2,694,490</b>
Accounts Receivable	15,358	ET380	4,387
<b>TOTAL Other Receivables (net)</b>	<b>15,358</b>		<b>4,387</b>
Due From State And Federal Government	4,408,139	ET410	2,858,123
<b>TOTAL State And Federal Aid Receivables</b>	<b>4,408,139</b>		<b>2,858,123</b>
Due From Other Governments	92,313	ET440	94,249
<b>TOTAL Due From Other Governments</b>	<b>92,313</b>		<b>94,249</b>
Prepaid Expenses	1,407	ET480	976
<b>TOTAL Prepaid Expenses</b>	<b>1,407</b>		<b>976</b>
Land	248,965	ET101	248,965
Buildings	9,179,533	ET102	9,212,436
Improvements Other Than Buildings		ET103	39,091
Machinery And Equipment	18,947,937	ET104	18,996,156
Construction Work In Progress	23,271	ET105	117,569
Infrastructure	2,663,263	ET106	2,663,263
Accum Deprec, Buildings	-7,070,501	ET112	-7,356,926
Accum Depr, Machinery & Equip	-12,738,479	ET114	-15,119,258
Accum Deprec, Infrastructure	-798,979	ET116	-1,065,305
<b>TOTAL Fixed Assets (net)</b>	<b>10,455,009</b>		<b>7,735,990</b>
Deferred Outflows of Resources - Pensions	18,828	ET496	13,763
<b>TOTAL Deferred Outflows of Resources</b>	<b>18,828</b>		<b>13,763</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>15,826,243</b>		<b>13,401,978</b>

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(ET) ENTERPRISE TRANSPORTATION

Statement of Net Position

Code Description	2018	EdpCode	2019
Accounts Payable	742,601	ET600	623,185
<b>TOTAL Accounts Payable</b>	<b>742,601</b>		<b>623,185</b>
Accrued Liabilities	9,655	ET601	3,837
<b>TOTAL Accrued Liabilities</b>	<b>9,655</b>		<b>3,837</b>
Net Pension Liability -Proportionate Share	5,781	ET638	23,171
Total OPEB Liability		ET683	
Compensated Absences		ET687	3,927
Other Liabilities		ET688	4,669
<b>TOTAL Other Liabilities</b>	<b>5,781</b>		<b>31,767</b>
Due To Other Funds	1,176,383	ET630	62,497
<b>TOTAL Due To Other Funds</b>	<b>1,176,383</b>		<b>62,497</b>
Bonds Payable	1,265,017	ET628	610,972
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,265,017</b>		<b>610,972</b>
<b>TOTAL Liabilities</b>	<b>3,199,437</b>		<b>1,332,258</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		ET691	92,524
Deferred Inflows of Resources - Pensions	18,787	ET697	8,197
<b>TOTAL Deferred Inflows of Resources</b>	<b>18,787</b>		<b>100,721</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>18,787</b>		<b>100,721</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	9,189,992	ET920	7,125,018
Net Assets-Restricted For Debt	962,329	ET922	363,477
Net Assets-Restricted For Other Purposes	428,859	ET923	367,576
Net Assets-Unrestricted (deficit)	2,026,838	ET924	4,112,927
<b>TOTAL Net Position</b>	<b>12,608,018</b>		<b>11,968,998</b>
<b>TOTAL Fund Balance</b>	<b>12,608,018</b>		<b>11,968,998</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>15,826,243</b>		<b>13,401,978</b>

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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Bus Operations	1,389,146	ET1750	1,461,736
<b>TOTAL Charges For Services Within Locality</b>	<b>1,389,146</b>		<b>1,461,736</b>
Sale of Scrap Materials		ET2650	1,955
Sales, Other	1,009	ET2655	130
Minor Sales	17,150	ET2665	
Insurance Recoveries	53,890	ET2680	21,319
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>72,049</b>		<b>23,404</b>
Interest And Earnings	1,350	ET2401	3,216
<b>TOTAL Use of Money And Property</b>	<b>1,350</b>		<b>3,216</b>
Refunds of Prior Year's Expenditures	3,260	ET2701	5,478
Unclassified (specify)	4,914	ET2770	
<b>TOTAL Other</b>	<b>8,174</b>		<b>5,478</b>
St Aid, Other Transportation	3,095,818	ET3589	4,328,247
<b>TOTAL State Aid</b>	<b>3,095,818</b>		<b>4,328,247</b>
Fed Aid Other Transportation	4,249,241	ET4589	4,126,969
<b>TOTAL Federal Aid</b>	<b>4,249,241</b>		<b>4,126,969</b>
<b>TOTAL Revenues</b>	<b>8,815,778</b>		<b>9,949,049</b>
Interfund Transfers	3,000,193	ET5031	3,257,837
<b>TOTAL Interfund Transfers</b>	<b>3,000,193</b>		<b>3,257,837</b>
	<b>3,000,193</b>		<b>3,257,837</b>
Real Property Taxes		ET1001	
<b>TOTAL Real Property Taxes</b>	<b>0</b>		<b>0</b>
<b>TOTAL Taxes</b>	<b>0</b>		<b>0</b>
<b>TOTAL Operating Revenue</b>	<b>11,815,971</b>		<b>13,206,886</b>

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(ET) ENTERPRISE TRANSPORTATION

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenses</b>			
Bus Operations, Pers Serv	48,790	ET56301	97,107
<b>TOTAL Bus Operations</b>	<b>48,790</b>		<b>97,107</b>
<b>TOTAL Personal Services</b>	<b>48,790</b>		<b>97,107</b>
Depreciation	3,483,419	ET19944	2,933,530
<b>TOTAL Depreciation</b>	<b>3,483,419</b>		<b>2,933,530</b>
Bus Operations, Contr Expend	10,602,884	ET56304	10,749,834
<b>TOTAL Bus Operations</b>	<b>10,602,884</b>		<b>10,749,834</b>
<b>TOTAL Contractual Expenses</b>	<b>14,086,303</b>		<b>13,683,365</b>
Bus Operations, Empl Bnfts	-13,353	ET56308	36,951
<b>TOTAL Bus Operations</b>	<b>-13,353</b>		<b>36,951</b>
<b>TOTAL Employee Benefits</b>	<b>-13,353</b>		<b>36,951</b>
Term Bonds-Interest	52,367	ET97007	23,571
<b>TOTAL Interest Expense</b>	<b>52,367</b>		<b>23,571</b>
<b>TOTAL Expenses</b>	<b>14,174,107</b>		<b>13,840,993</b>
<b>TOTAL Operating Expenses</b>	<b>14,174,107</b>		<b>13,840,993</b>

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(ET) ENTERPRISE TRANSPORTATION

Analysis of Changes in Net Position

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	14,966,156	ET8021	12,608,020
Prior Period Adj -Decrease In Net Position	0	ET8015	4,915
Restated Net Position - Beg of Year	14,966,156	ET8022	12,603,105
ADD - REVENUES AND OTHER SOURCES	11,815,971		13,206,886
DEDUCT - EXPENDITURES AND OTHER USES	14,174,107		13,840,993
Net Position - End of Year	12,608,020	ET8029	11,968,998

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(ET) ENTERPRISE TRANSPORTATION

Cash Flow

Code Description	2018	EdpCode	2019
Cash Rec'd From Providing Svcs	8,873,274	ET7111	11,285,846
Cash Payments Contr Exp	-11,909,303	ET7112	-10,760,023
Cash Payments Pers Svcs & Bnfts	-56,082	ET7113	-118,265
Other Operating Rev	80,222	ET7114	28,882
<b>TOTAL Cash Flows From Operating Activities</b>	<b>-3,011,889</b>		<b>436,439</b>
Transfers To/from Other Funds	3,000,193	ET7123	2,009,459
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>3,000,193</b>		<b>2,009,459</b>
Proceeds of Debt (capital)	232,136	ET7131	119,104
Principal Payments Debt (capital)	-226,003	ET7132	-680,625
Interest Expense (capital)	-52,367	ET7133	-29,635
Capital Contributed By Other Funds		ET7135	134,492
Payments To Contractors	-242,384	ET7136	-323,307
Capital Grants Rec'd From Oth Govts	126,540	ET7137	190,158
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-162,077</b>		<b>-589,812</b>
Interest Income	1,350	ET7153	3,216
<b>TOTAL Cash Flows From Investing Activities</b>	<b>1,350</b>		<b>3,216</b>
Net Inc(dec) In Cash&cash Equiv	-172,423	ET7161	1,859,302
	<b>-172,423</b>		<b>1,859,302</b>
Operating Income (loss)	-5,510,497	ET7181	-3,940,829
Depreciation	3,483,419	ET7182	2,933,530
Inc/dec In Assets-Other Than Cash	-1,554,477	ET7183	1,443,630
Inc/dec In Liabilities Other Than Cash	569,666	ET7184	107
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>-3,011,889</b>		<b>436,439</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	28,287,400	H200	36,143,119
<b>TOTAL Cash</b>	<b>28,287,400</b>		<b>36,143,119</b>
Accounts Receivable		H380	79,942
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>79,942</b>
Due From State And Federal Government	4,626,422	H410	5,166,445
<b>TOTAL State And Federal Aid Receivables</b>	<b>4,626,422</b>		<b>5,166,445</b>
Due From Other Funds	13,250	H391	
<b>TOTAL Due From Other Funds</b>	<b>13,250</b>		<b>0</b>
Due From Other Governments		H440	1,025
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>1,025</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>32,927,072</b>		<b>41,390,532</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	11,691,744	H600	9,357,520
<b>TOTAL Accounts Payable</b>	<b>11,691,744</b>		<b>9,357,520</b>
Due To Other Funds	4,178,853	H630	10,166,690
<b>TOTAL Due To Other Funds</b>	<b>4,178,853</b>		<b>10,166,690</b>
<b>TOTAL Liabilities</b>	<b>15,870,597</b>		<b>19,524,210</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	22,607,069	H914	24,973,361
<b>TOTAL Assigned Fund Balance</b>	<b>22,607,069</b>		<b>24,973,361</b>
Unassigned Fund Balance	-5,550,594	H917	-3,107,039
<b>TOTAL Unassigned Fund Balance</b>	<b>-5,550,594</b>		<b>-3,107,039</b>
<b>TOTAL Fund Balance</b>	<b>17,056,475</b>		<b>21,866,322</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>32,927,072</b>		<b>41,390,532</b>

COUNTY OF Dutchess  
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Community College Capital Cost		H2240	680,000
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>680,000</b>
Interest And Earnings	598,028	H2401	846,328
<b>TOTAL Use of Money And Property</b>	<b>598,028</b>		<b>846,328</b>
Premium & Accrued Interest On Obligations	286,166	H2710	2,371,550
Unclassified (specify)	14,062	H2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>300,228</b>		<b>2,371,550</b>
St Aid-Capital Projects	693,376	H3097	73,045
St Aid, Community College Construction	874,624	H3285	1,329,923
St Aid, Public Safety-Cap Proj	12,645	H3397	822,806
St Aid, Consolidated Highway Aid	5,692,467	H3501	3,304,162
St Aid, Other Transportation	3,513	H3589	73,607
St Aid, Highway Cap Projects	43,574	H3591	1,318,955
<b>TOTAL State Aid</b>	<b>7,320,198</b>		<b>6,922,497</b>
Fed Aid, Transp Cap Proj	221,361	H4597	10,956,819
<b>TOTAL Federal Aid</b>	<b>221,361</b>		<b>10,956,819</b>
<b>TOTAL Revenues</b>	<b>8,439,815</b>		<b>21,777,194</b>
Interfund Transfers	456,079	H5031	273,874
<b>TOTAL Interfund Transfers</b>	<b>456,079</b>		<b>273,874</b>
Serial Bonds	53,517,400	H5710	34,360,000
<b>TOTAL Proceeds of Obligations</b>	<b>53,517,400</b>		<b>34,360,000</b>
<b>TOTAL Other Sources</b>	<b>53,973,479</b>		<b>34,633,874</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>62,413,294</b>		<b>56,411,068</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
General Govt, Equip & Cap Outlay	32,304,306	H19972	15,139,938
<b>TOTAL General Govt</b>	<b>32,304,306</b>		<b>15,139,938</b>
<b>TOTAL General Government Support</b>	<b>32,304,306</b>		<b>15,139,938</b>
Education, Equip & Cap Outlay	1,816,276	H21972	2,849,565
<b>TOTAL Education</b>	<b>1,816,276</b>		<b>2,849,565</b>
<b>TOTAL Education</b>	<b>1,816,276</b>		<b>2,849,565</b>
Public Safety Comm Sys, Equip & Cap Outlay	779,976	H30202	1,226,620
<b>TOTAL Public Safety Comm Sys</b>	<b>779,976</b>		<b>1,226,620</b>
<b>TOTAL Public Safety</b>	<b>779,976</b>		<b>1,226,620</b>
Health, Equip & Cap Outlay		H49972	47,785
<b>TOTAL Health</b>	<b>0</b>		<b>47,785</b>
<b>TOTAL Health</b>	<b>0</b>		<b>47,785</b>
Highway, Capital Projects	11,640,103	H51972	17,695,183
<b>TOTAL Highway</b>	<b>11,640,103</b>		<b>17,695,183</b>
<b>TOTAL Transportation</b>	<b>11,640,103</b>		<b>17,695,183</b>
Economic Dev, Equip & Cap Outlay	98,677	H64972	125,527
<b>TOTAL Economic Dev</b>	<b>98,677</b>		<b>125,527</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>98,677</b>		<b>125,527</b>
Recreation, Equip & Cap Outlay	1,201,291	H71972	7,539,486
<b>TOTAL Recreation</b>	<b>1,201,291</b>		<b>7,539,486</b>
<b>TOTAL Culture And Recreation</b>	<b>1,201,291</b>		<b>7,539,486</b>
Other Home & Comm Serv, Equip & Cap Outlay	406,174	H89972	2,887,962
<b>TOTAL Other Home &amp; Comm Serv</b>	<b>406,174</b>		<b>2,887,962</b>
<b>TOTAL Home And Community Services</b>	<b>406,174</b>		<b>2,887,962</b>
<b>TOTAL Expenditures</b>	<b>48,246,802</b>		<b>47,512,068</b>
Transfers, Other Funds	1,542,931	H99019	4,089,153
<b>TOTAL Operating Transfers</b>	<b>1,542,931</b>		<b>4,089,153</b>
<b>TOTAL Other Uses</b>	<b>1,542,931</b>		<b>4,089,153</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>49,789,733</b>		<b>51,601,221</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>4,432,915</b>	<b>H8021</b>	<b>17,056,475</b>
Prior Period Adj -Decrease In Fund Balance		H8015	0
<b>Restated Fund Balance - Beg of Year</b>	<b>4,432,915</b>	<b>H8022</b>	<b>17,056,475</b>
ADD - REVENUES AND OTHER SOURCES	62,413,294		56,411,068
DEDUCT - EXPENDITURES AND OTHER USES	49,789,733		51,601,221
<b>Fund Balance - End of Year</b>	<b>17,056,475</b>	<b>H8029</b>	<b>21,866,321</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Land	12,564,155	K101	14,319,068
Buildings	162,369,835	K102	203,322,374
Improvements Other Than Buildings	7,845,886	K103	7,855,191
Machinery And Equipment	67,813,844	K104	72,792,572
Construction Work In Progress	44,035,154	K105	33,040,331
Infrastructure	255,593,092	K106	265,351,031
Other Capital Assets	28,732,385	K107	29,994,404
Accum Deprec, Buildings	-115,995,553	K112	-121,036,720
Accum Depr, Imp Other Than Bld	-3,795,411	K113	-5,593,664
Accum Depr, Machinery & Equip	-51,961,556	K114	-55,684,030
Accum Deprec, Infrastructure	-162,982,115	K116	-173,818,787
Accum Deprec, Other Capital Assets	-3,653,386	K117	-4,062,978
<b>TOTAL Fixed Assets (net)</b>	<b>240,566,330</b>		<b>266,478,790</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>240,566,330</b>		<b>266,478,790</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	240,566,330	K159	266,478,790
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>240,566,330</b>		<b>266,478,790</b>
<b>TOTAL Fund Balance</b>	<b>240,566,330</b>		<b>266,478,790</b>
<b>TOTAL</b>	<b>240,566,330</b>		<b>266,478,790</b>

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(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	6,501,633	S200	7,237,301
<b>TOTAL Cash</b>	<b>6,501,633</b>		<b>7,237,301</b>
Accounts Receivable	283,646	S380	246,233
<b>TOTAL Other Receivables (net)</b>	<b>283,646</b>		<b>246,233</b>
Cash Special Reserves	350,000	S230	350,000
<b>TOTAL Restricted Assets</b>	<b>350,000</b>		<b>350,000</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>7,135,279</b>		<b>7,833,534</b>

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(S) WORKERS COMPENSATION

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	528,485	S600	273,820
<b>TOTAL Accounts Payable</b>	<b>528,485</b>		<b>273,820</b>
Accrued Liabilities	77	S601	48
<b>TOTAL Accrued Liabilities</b>	<b>77</b>		<b>48</b>
<b>TOTAL Liabilities</b>	<b>528,562</b>		<b>273,868</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		S691	61,856
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>61,856</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>61,856</b>
<b>Fund Balance</b>			
Contributed Reserve	6,606,717	S853	7,497,810
<b>TOTAL Contributed Capital</b>	<b>6,606,717</b>		<b>7,497,810</b>
Assigned Appropriated Fund Balance		S914	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>6,606,717</b>		<b>7,497,810</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>7,135,279</b>		<b>7,833,534</b>

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(S) WORKERS COMPENSATION

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Participants Assessments	5,332,097	S2222	5,533,599
Withdrawal Charges	196,655	S2223	
<b>TOTAL Intergovernmental Charges</b>	<b>5,528,752</b>		<b>5,533,599</b>
Interest And Earnings	91,524	S2401	134,754
<b>TOTAL Use of Money And Property</b>	<b>91,524</b>		<b>134,754</b>
Insurance Recoveries		S2680	65,720
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>65,720</b>
Refunds of Prior Year's Expenditures	233,032	S2701	262,811
<b>TOTAL Miscellaneous Local Sources</b>	<b>233,032</b>		<b>262,811</b>
<b>TOTAL Revenues</b>	<b>5,853,308</b>		<b>5,996,884</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>5,853,308</b>		<b>5,996,884</b>

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(S) WORKERS COMPENSATION

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Self Insurance Admin, Contr Expend	687,691	S17104	637,674
<b>TOTAL Self Insurance Admin</b>	<b>687,691</b>		<b>637,674</b>
Benefits And Awards, Contr Expend	3,540,141	S17204	3,739,048
<b>TOTAL Benefits And Awards</b>	<b>3,540,141</b>		<b>3,739,048</b>
Excess Or Catastrophe, Contr Expend	373,307	S17224	373,159
<b>TOTAL Excess Or Catastrophe</b>	<b>373,307</b>		<b>373,159</b>
<b>TOTAL General Government Support</b>	<b>4,601,139</b>		<b>4,749,881</b>
<b>TOTAL Expenditures</b>	<b>4,601,139</b>		<b>4,749,881</b>
Transfers, Other Funds	342,240	S99019	355,910
<b>TOTAL Operating Transfers</b>	<b>342,240</b>		<b>355,910</b>
<b>TOTAL Other Uses</b>	<b>342,240</b>		<b>355,910</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,943,379</b>		<b>5,105,791</b>

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(S) WORKERS COMPENSATION

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	5,696,788	S8021	6,606,717
Restated Fund Balance - Beg of Year	5,696,788	S8022	6,606,717
ADD - REVENUES AND OTHER SOURCES	5,853,308		5,996,884
DEDUCT - EXPENDITURES AND OTHER USES	4,943,379		5,105,791
Fund Balance - End of Year	6,606,717	S8029	7,497,808

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(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	5,273,119	TA200	7,815,146
Cash In Time Deposits	68,310	TA201	64,658
<b>TOTAL Cash</b>	<b>5,341,429</b>		<b>7,879,804</b>
Due From Other Governments	3,159,938	TA440	761,930
<b>TOTAL Due From Other Governments</b>	<b>3,159,938</b>		<b>761,930</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>8,501,368</b>		<b>8,641,734</b>

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(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	2,000,000	TA630	
<b>TOTAL Due To Other Funds</b>	<b>2,000,000</b>		<b>0</b>
State Retirement	222,247	TA18	266,975
Group Insurance	598,021	TA20	2,192,754
Nys Income Tax	231,033	TA21	242,883
Federal Income Tax	1,186	TA22	
Social Security Tax	4,773	TA26	0
Employees Annuities	107,687	TA29	94,245
Guaranty & Bid Deposits	208,975	TA30	195,670
Bail Deposits	182,082	TA35	437,041
Social Services Trust	202,845	TA53	664,038
Mortgage Tax	2,201,650	TA58	2,202,403
Coroner Fund	327,103	TA60	358,697
Court & Trust Fund	1,444,546	TA61	1,308,111
Other Funds (specify)	769,222	TA85	678,918
<b>TOTAL Agency Liabilities</b>	<b>6,501,368</b>		<b>8,641,734</b>
<b>TOTAL Liabilities</b>	<b>8,501,368</b>		<b>8,641,734</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>8,501,368</b>		<b>8,641,734</b>

COUNTY OF Dutchess  
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(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	36	TE200	82
Cash In Time Deposits	5,852	TE201	5,852
<b>TOTAL Cash</b>	<b>5,888</b>		<b>5,934</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,888</b>		<b>5,934</b>

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(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	5,888	TE923	5,934
<b>TOTAL Assigned Fund Balance</b>	<b>5,888</b>		<b>5,934</b>
<b>TOTAL Fund Balance</b>	<b>5,888</b>		<b>5,934</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>5,888</b>		<b>5,934</b>

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(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interest And Earnings	9	TE2401	46
<b>TOTAL Use of Money And Property</b>	<b>9</b>		<b>46</b>
<b>TOTAL Revenues</b>	<b>9</b>		<b>46</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>9</b>		<b>46</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
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COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Net Position</b>			
Fund Balance - Beginning of Year	5,879	TE8021	5,888
Restated Fund Balance - Beg of Year	5,879	TE8022	5,888
ADD - REVENUES AND OTHER SOURCES	9		46
Fund Balance - End of Year	5,888	TE8029	5,934

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
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COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
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COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Premium & Accrued Interest On Obligations		V2710	1,292,519
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>1,292,519</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>1,292,519</b>
Advanced Refunding Bonds		V5791	12,633,686
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>12,633,686</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>12,633,686</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>13,926,205</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend		V13804	108,741
<b>TOTAL Fiscal Agents Fees</b>	<b>0</b>		<b>108,741</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>108,741</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>108,741</b>
Repayments To Esc Agent Adv Ref Bonds		V99914	13,817,464
	<b>0</b>		<b>13,817,464</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>13,817,464</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>13,926,205</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
ADD - REVENUES AND OTHER SOURCES			13,926,205
DEDUCT - EXPENDITURES AND OTHER USES			13,926,205
Fund Balance - End of Year		V8029	

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Total Non-Current Govt Liabilities	564,868,325	W129	542,469,875
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>564,868,325</b>		<b>542,469,875</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>564,868,325</b>		<b>542,469,875</b>

COUNTY OF Dutchess  
Annual Update Document  
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
State Loans Payable		W619	
<b>TOTAL Notes Payable</b>	<b>0</b>		<b>0</b>
Net Pension Liability -Proportionate Share	14,687,677	W638	32,351,118
Total OPEB Liability	410,430,151	W683	350,081,057
Compensated Absences	9,544,888	W687	9,912,576
<b>TOTAL Other Liabilities</b>	<b>434,662,716</b>		<b>392,344,751</b>
Bonds Payable	130,205,609	W628	150,125,124
<b>TOTAL Bond And Long Term Liabilities</b>	<b>130,205,609</b>		<b>150,125,124</b>
<b>TOTAL Liabilities</b>	<b>564,868,325</b>		<b>542,469,875</b>
<b>TOTAL Liabilities</b>	<b>564,868,325</b>		<b>542,469,875</b>

COUNTY OF Dutchess  
Statement of Indebtedness  
For the Fiscal Year Ending 2019

County of: Dutchess

Municipal Code: 130100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Reg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2009	BOND N	Public Improvement Refunding		Y	02/18/2009	02/15/2021	0.024%		\$12,930,000	\$1,320,000	\$450,000	\$0	\$0	\$0	\$870,000
2010	BOND N	Public Improvement		Y	12/01/2010	12/01/2025	2.577%		\$21,021,000	\$6,775,000	\$6,775,000	\$0	\$0	\$0	\$0
2011	BOND N	Public Improvement Refunding		Y	12/22/2011	12/22/2022	0.015%		\$5,395,000	\$695,000	\$180,000	\$0	\$0	\$0	\$515,000
2012	BOND N	Public Improvement			12/21/2012	04/01/2032	1.78%		\$10,671,442	\$4,825,000	\$600,000	\$0	\$0	\$0	\$4,225,000
2013	BOND N	Capital Improvements			11/13/2013	05/01/2033	2.437%	Y	\$6,209,871	\$2,810,000	\$310,000	\$0	\$0	\$0	\$2,500,000
2014	BOND N	Public Improvement		Y	11/14/2014	05/01/2034	2.431%		\$22,203,842	\$13,235,000	\$2,100,000	\$0	\$0	\$0	\$11,135,000
2015	BOND N	Refunding		Y	06/11/2015	12/15/2027	1.955%		\$14,800,000	\$8,425,000	\$1,780,000	\$0	\$0	\$0	\$6,645,000
2016	BOND N	Refunding			10/19/2016	10/01/2028	1.27%		\$10,960,000	\$9,680,000	\$1,640,000	\$0	\$0	\$0	\$8,040,000
2017	BOND N	Public Improvement		Y	09/26/2017	03/01/2037	2.439%		\$5,000,000	\$4,680,000	\$315,000	\$0	\$0	\$0	\$4,365,000
2018	BOND N	Public Improvement		Y	03/01/2018	03/01/2038	2.74%		\$14,949,536	\$14,949,536	\$1,369,536	\$0	\$0	\$0	\$13,580,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2039	2.519%		\$15,000,000	\$0	\$0	\$0	\$0	\$0	\$15,000,000
2011	BOND N	Public Improvement		Y	12/22/2011	12/01/2031	0.026%		\$13,444,067	\$7,345,000	\$7,345,000	\$0	\$0	\$0	\$0
2015	BOND N	Public Improvement		Y	12/02/2015	05/01/2035	2.134%		\$27,873,760	\$18,635,000	\$2,965,000	\$0	\$0	\$0	\$15,670,000
2018	BOND N	Public Improvement - B		Y	03/01/2018	03/01/2038	3.43%		\$40,000,000	\$40,000,000	\$220,000	\$0	\$0	\$0	\$39,780,000
2019	BOND N	Public Improvement		Y	03/13/2019	03/01/2048	3.189%		\$20,000,000	\$0	\$0	\$0	\$0	\$0	\$20,000,000
2019	BOND N	Refunding - Public Improvement		Y	04/20/2019	12/01/2031	1.707%		\$12,805,000	\$0	\$2,090,000	\$0	\$0	\$0	\$10,715,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															

COUNTY OF Dutchess  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2019

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$40,215.00
Demand Deposits	9Z2011	\$98,874,185.94
Time Deposits	9Z2021	\$20,327,017.98
Total		\$119,241,418.92
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$15,520,992.37
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$91,828,000.00
Total		\$107,348,992.37
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	\$19,742,651.87
Market Value at Balance Sheet Date	9Z4502	\$19,742,650.87
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

COUNTY OF Dutchess  
Bank Reconciliation  
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-jail	\$542,533	\$480,311	\$542,533	\$480,311
****-ccts	\$68,862	\$0	\$0	\$68,862
****-- H	\$20,258,156	\$0	\$0	\$20,258,156
****-rust	\$1,745,152	\$0	\$0	\$1,745,152
****-6330	\$909,361	\$0	\$909,361	\$0
****-7038	\$552,507	\$0	\$2,507	\$550,000
****-9285	\$15,854,924	(\$28,240)	\$0	\$15,826,684
****-3068	\$19,723	\$0	\$19,723	\$0
****-1702	\$950,793	\$0	\$950,793	\$0
****-8938	\$100,295	\$0	\$0	\$100,295
****-1470	\$276,487	\$0	\$276,487	\$0
****-0034	\$224,488	\$0	\$0	\$224,488
****-2822	\$15,827	\$0	\$0	\$15,827
****-1867	\$301,925	\$0	\$0	\$301,925
****-4260	\$49,685	\$0	\$0	\$49,685
****-3041	\$15,391,439	\$398,056	\$5,901,287	\$9,888,208
****-4868	\$74,590	\$22	\$74,613	\$0
****-1884	\$441,952	\$0	\$0	\$441,952
****-5786	\$10,819	\$0	\$0	\$10,819
****-7197	\$209,877	\$1,316	\$0	\$211,194
****-0602	\$46,901	\$0	\$0	\$46,901
****-4999	\$732,828	\$0	\$0	\$732,828
****-1843	\$371,108	\$1,422	\$90,883	\$281,647
****-5973	\$2,389,275	\$0	\$22,865	\$2,366,411
****-0402	\$202,330	\$20,042	\$0	\$222,371
****-0105	\$1,714,577	\$0	\$274,104	\$1,440,473
****-3587	\$125,346	\$0	\$0	\$125,346
****-3226	\$104,213	\$0	\$0	\$104,213
****-0121	\$207,025	\$0	\$48,105	\$158,921
****-0026	\$5,827,109	\$1,000	\$1,954,951	\$3,873,158

COUNTY OF Dutchess  
Bank Reconciliation  
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2966	\$32,275	\$0	\$0	\$32,275
*****-8396	\$166,631	\$0	\$166,631	\$0
*****-4413	\$17,094,685	\$28,240	\$0	\$17,122,925
*****-9269	\$10,441,572	\$0	\$0	\$10,441,572
*****-9269	\$2,673,968	\$0	\$0	\$2,673,968
*****-3007	\$7,302,935	\$0	\$0	\$7,302,935
*****-1930	\$173,933	\$0	\$0	\$173,933
*****-8157	\$1,165,975	\$9,681	\$0	\$1,175,656
*****-0811	\$567,966	\$0	\$0	\$567,966
*****-rial	\$4,808	\$0	\$0	\$4,808
*****-4219	\$99,585	\$0	\$31,054	\$68,530
*****-0028	\$21,033	\$0	\$0	\$21,033
*****-5627	\$8,028	\$0	\$0	\$8,028
*****-1158	\$19,471,503	\$0	\$0	\$19,471,503
*****-etty	\$22,215	\$0	\$0	\$22,215
*****-dept	\$18,000	\$0	\$0	\$18,000
*****-FA-A	\$220,627	\$0	\$0	\$220,627
*****-FA-T	\$14,606	\$12	\$0	\$14,618
*****-A-ET	\$25,000	\$0	\$0	\$25,000
*****-FA-S	\$350,000	\$0	\$0	\$350,000
Total Adjusted Bank Balance				\$119,241,419
Petty Cash				\$0
Adjustments				\$0
Total Cash			9ZCASH *	\$119,241,419
Total Cash Balance All Funds			9ZCASHB *	\$119,241,419

\* Must be equal

COUNTY OF Dutchess  
Local Government Questionnaire  
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

COUNTY OF Dutchess  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2019

<b>Total Full Time Employees:</b>		1,711			
<b>Total Part Time Employees:</b>		79			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$18,116,173.67	1,711	79	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$9,460,407.28	1,711	79	
90408	Worker's Compensation Insurance	\$3,848,956.00	1,711	79	
90458	Life Insurance	\$44,344.75	214	27	
90508	Unemployment Insurance	\$56,698.88	18	2	
90558	Disability Insurance	\$216,331.52	1,394	79	
90608	Hospital and Medical (Dental) Insurance	\$38,237,432.57	1,603	27	1,001
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$182,266.40			
<b>Total</b>		<b>\$70,162,611.07</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$70,047,363.57</b>			

COUNTY OF Dutchess  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$634,826	343,011	gallons	
Diesel Fuel	\$837,332	393,880	gallons	
Fuel Oil	\$69,383	32,336	gallons	
Natural Gas	\$628,775	693,042	cubic feet	
Electricity	\$1,972,660	19,064,999	kilowatt-hours	
Coal			tons	
Propane	\$25,839	21,163	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Heidi Seelbach , hereby certify that I am the Chief Fiscal Officer of the County of Dutchess , and that the information provided in the annual financial report of the County of Dutchess , for the fiscal year ended 12/31/2019 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Dutchess , and adopted by me as my signature for use in conjunction with the filing of the County of Dutchess's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Dutchess's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different than Chief Fiscal Officer

(845) 486-2033  
Telephone Number

04/29/2020  
Date of Certification

Heidi Seelbach  
Name

Commissioner of Finance  
Title

22 Market Street Poughkeepsie, NY  
Official Address

(845) 486-2033  
Official Telephone Number

**COUNTY OF DUTCHESS, NEW YORK**  
**Notes to the Financial Statements**  
**Year Ended December 31, 2019**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the County of Dutchess, New York (the “County”) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting principles are described below.

***Description of Government-wide Financial Statements***

The government-wide financial statements (i.e. statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

***Reporting Entity***

The County is a municipal corporation which performs local governmental functions within its jurisdiction, including public safety, transportation, health and economic assistance and opportunity. The County charter was adopted April 17, 1967 and became effective January 1, 1968. The County is governed by an elected County Executive and a twenty-five member County Legislature.

The County’s financial statements include those entities for which the County has clear oversight responsibility. This responsibility is determined through a review of such factors as the selecting of governing boards, financial interdependency and the ability to influence management and operations on a continuing basis. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government’s operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

***Discretely Presented Component Units***—The component unit columns in the government-wide financial statements include the financial data of the County’s discretely presented component units. The combining statements of discretely presented component units present the major component units in separate columns and the nonmajor component units aggregated into a single column. These statements are presented separately from the financial data of the primary government to emphasize that they are legally separate from the County.

**Dutchess Community College (Major Component Unit)**—The Dutchess Community College (“DCC” or the “College”) was established under Article 126 of the Education Act of the State of New York under the sponsorship of the County and is operated by a Board of Trustees under Paragraph I of Subdivision 6 of Section 6304 of the Education Act of the State of New York. DCC’s fiscal year end is August 31. The Dutchess Community College Association, Inc. (the “Association”) is organized under the not-for-profit laws of New York State to supplement and conduct activities and services for the students, faculty, staff and alumni of the College. The Association is presented as a component unit of the College, and its fiscal year end is June 30. The Dutchess Community College Foundation, Inc. (the “Foundation”) is organized under the not-for-profit laws of New York State to raise funds to provide scholarships and to provide support for initiatives that will have a significant and measurable impact on the students, faculty and staff of the College. The Foundation is a component unit of the College and its fiscal year end is August 31.

Pursuant to New York State Education Law relating to community colleges, title to real property is held by the County in trust for the use of the College in carrying out its institutional purposes. The accompanying debt is also a legal obligation of the County. No revenues or assets of the College have been pledged or will be available to pay the principal and interest on this debt. Principal and interest payments on the debt are payable from amounts appropriated each year by the State of New York pursuant to the State Education Law, and the County in the case of County-related debt through the College’s budget, and from monies in the debt service reserve fund held by the DASNY trustees. Capital appropriations include the annual debt service requirements on the Dutchess County debt. The provisions of the State Education Law regarding the State appropriations for principal and interest payments do not constitute a legally enforceable obligations of the State.

Equipment made available to the College from its inception are stated at cost and were purchased from appropriations of the County and New York State, designated for that purpose, and from Federal grants.

**Dutchess County Resource Recovery Agency (Major Component Unit)**—The Dutchess County Resource Recovery Agency (“RRA” or the “Agency”) was established as a public benefit corporation to perform the function of solid waste management. The Agency constructed a solid waste disposal resource recovery plant to be used for that purpose. The construction of the plant was financed primarily by the issuance of Dutchess County Resource Recovery Agency revenue bonds and New York State Environmental Quality Bond Act (“EQBA”) grant proceeds. The New York State Environmental Quality Bond Act grant proceeds have been recorded as contributed capital in these financial statements. In fulfilling its function, the Agency also operates a materials recycling facility. The Dutchess County Executive and/or members of the County Legislature appoint all of the Agency’s board members.

**Dutchess County Water and Wastewater Authority (Major Component Unit)**—The Dutchess County Water and Wastewater Authority (“WWA” or the “Authority”) is a public benefit corporation established under Section 1123 of the New York Local Water and Sewer Act, duly enacted into law as Chapter 592 of the Laws of the State of New York. The Act was requested by the Dutchess County Legislature to assist the County and its municipalities with managing water supplies and wastewater disposal. The legislation empowers the Authority to make plans and studies; develop, construct or maintain projects; acquire or lease real and personal property; to issue bonds and notes for financing; and fix rates and collect charges for the purpose of supplying and selling water and to collect, treat and discharge sewage in Dutchess County. The governing body of the Authority consists of eight members – five voting and three nonvoting. Voting members serve five year terms with two members appointed by the County Executive, two appointed by the Chairman of the County Legislature and the fifth being a joint appointment confirmed by the entire Legislature. The nonvoting members include the Director of the Dutchess County Environmental Management Council, the Director of the Dutchess County Soil

and Water Conservation District, and the Commissioner of the Dutchess County Department of Planning and Economic Development.

Revenues are derived generally from quarterly billing of user fees to customers and are considered to be operating revenues. Non-operating revenues include Dutchess County-funded revenues based on a contract with the Dutchess County Division of Water Resources to provide countywide water and wastewater planning and management. The Authority also derives revenues from service fee payments from the County pursuant to several service agreements, which are used to pay debt service and related expenses pertaining to debt obligations incurred for specific districts and/or systems.

Receivables represent outstanding user fees. The Authority has an agreement with Dutchess County that provides for collection of outstanding user fees through the real property tax levy. Therefore, the Authority has not established an allowance for uncollectible accounts.

**Dutchess County Industrial Development Agency (Nonmajor Component Unit)**—The Dutchess County Industrial Development Agency (“IDA”) is a public benefit corporation established June 28, 1977 under the mandate of Article 18-A, “New York State Industrial Development Agency Act,” of New York State general municipal law. The seven member board is appointed by the County Legislature subject to confirmation of the County Executive. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities and, in the process, advances the job opportunities, health, general prosperity and economic welfare of the people of Dutchess County. The IDA’s function is to authorize the issuance of industrial revenue bonds for industrial development projects. The IDA reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The IDA receives application fees from applicants and closing fees from those accepted for industrial revenue financing, such fees are recorded when earned.

**Dutchess County Soil and Water Conservation District (Nonmajor Component Unit)**—The Dutchess County Soil and Water Conservation District (“SWCD”) (including the Dutchess County Environmental Management Council) is a nonprofit organization set up to coordinate state and federal conservation programs on a local level. The SWCD provides education and technical assistance on managing soil, water and related natural resources to municipalities, farmers, business owners and homeowners. The SWCD financial statements are not audited by an independent external auditor; however, they are internally audited annually by the Dutchess County Comptroller’s office.

**Blended Component Units**—The following blended component units are legally separate entity from the County, but are, in substance, part of the County’s operations and therefore data from these units is combined with data of the primary government.

**Dutchess Tobacco Asset Securitization Corporation**—The Dutchess Tobacco Asset Securitization Corporation (“DTASC”) is a special purpose local development corporation organized pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, created by Dutchess County for the purposes of: (i) purchasing from the County all rights, title and interest in certain litigation awards under the Consent Decree and Final Judgment of the Supreme Court of the State of New York dated December 23, 1998 and in all portions due to the County under the Master Settlement Agreement with respect to tobacco related litigation among various settling states and participating manufacturers, (ii) to purchase, acquire, own, hold, sell, dispose of tobacco assets and any future rights of tobacco assets, and (iii) to issue and sell bonds to pay for the acquisition of such tobacco assets. The sole member of the Corporation is the County Attorney. There are three directors, one appointed by the County Executive, one appointed by the Chairman of the Dutchess County Legislature and one jointly appointed by the County Executive and Chairman of the County Legislature.

**Dutchess County Local Development Corporation**—The Dutchess County Local Development Corporation (“LDC”) is a public benefit corporation established in 2010 under Section 1411 of the New York Not-for-Profit Corporation Law to act as an “on behalf of” issuer of conduit tax exempt bonds. In January 2008, civic facility legislation expired and industrial development agencies no longer had the authority to issue tax exempt bonds or provide other financial assistance to 501c(3) organizations. The LDC was established to address the capital needs of these organizations. The LDC’s function is via the issuance of industrial revenue bonds and other means to promote economic development. The LDC reviews and determines whether to recommend approval of those applicants wishing to obtain financing. The LDC receives fees from applicants and closing fees from those accepted for industrial revenue financing. The seven member board is appointed by the County Legislature with approval by the County Executive. The County is the sole member of the LDC.

Separately issued financial statements for all component units except the Dutchess County Soil and Water Conservation District may be obtained from Dutchess County Finance Office at 22 Market Street, Poughkeepsie, New York, 12601.

***Basis of Presentation—Government-wide Financial Statements***

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government’s enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements.

As discussed earlier, the County has five discretely presented component units. Three of the component units, Dutchess Community College, the Dutchess County Resource Recovery Agency and the Dutchess County Water and Wastewater Authority, are considered to be major component units. They are presented in separate columns in the Combining Statement of Net Position—Major Component Units and the Combining Statement of Activities—Major Component Units, and are aggregated in a single column in the government-wide Statement of Net Position and the Statement of Activities. The remaining two are considered nonmajor component units and are combined and presented in a single column in the government-wide Statement of Net Position and the Statement of Activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and various other functions of the County. Elimination of these changes would distort the direct costs and program revenues reported for the various functions concerned.

***Basis of Presentation—Fund Financial Statements***

The fund financial statements provide information about the County’s funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- *General Fund*—The General Fund is the primary operating fund of the County and accounts for all financial resources of the general government, except those required to be accounted for in other

funds. The principal sources of revenue for the General Fund are sales and use taxes and real property taxes.

- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or renovation of major capital facilities or equipment other than those financed by enterprise funds. The principal source of revenue for the Capital Projects Fund is grants and aid.
- *Dutchess Tobacco Asset Securitization Corporation (“DTASC”)*—The DTASC Fund is used to account for the receipt and disbursement of resources related to tobacco assets and related obligations.

The County reports the following major proprietary funds:

- *Dutchess County Airport Fund (“Airport”)*—The Airport Fund accounts for the activities of the Dutchess County airport. The intent of the County is that the costs of operations of the airport will be financed through charges to users.
- *Dutchess County Bus Transportation System (“Transportation”)*—The Transportation Fund accounts for the activities of the County’s public transportation system. The transportation system operates for the residents of the County.
- *Dutchess County Local Development Corporation (the “Dutchess County LDC”)*—The Dutchess County LDC is used to account for the economic development and administrative services provided by the Dutchess County LDC.

These entities are financed and operated in a manner similar to a private business enterprise. The intent of the County is that the operating expenses (including depreciation and amortization expense) of providing goods or services to the general public on a continuous basis are to be financed or recovered primarily through user charges. The County may provide administrative, legal and operational assistance to the proprietary funds, which are not charged. Additionally, the General Fund periodically provides advances to the proprietary funds for operational needs.

Additionally, the County reports the following fund types:

*Special Revenue Funds*—These nonmajor governmental funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following special revenue funds are utilized:

- *County Road Fund*—The County Road Fund is used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law. The principal source of revenue for the County Road Fund is property taxes.
- *Road Machinery Fund*—The Road Machinery Fund is used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law. The principal source of revenue for the Road Machinery Fund is property taxes.
- *Community Development Fund*—The Community Development Fund is used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community

Block Grant funds received from the Department of Housing and Urban Development. The principal source of revenue for the Community Development Fund is federal aid.

*Fiduciary Funds*—These funds are used to account for assets held by the County in a trustee or custodial capacity, and therefore are not available to support the County’s programs. The following are the County’s fiduciary funds:

- *Private Purpose Trust Fund*—The Private Purpose Trust Fund represents a trust arrangement under which cemetery plots are maintained.
- *Agency Fund*—The Agency Fund is used to account for assets held by the County in a trustee capacity or as an agent for individuals or other governmental units.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/due to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are recorded at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

#### ***Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period; all other revenues are deemed to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual

accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period of availability. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and private purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The Agency Fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities.

### ***Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance***

***Cash, Cash Equivalents and Investments***—Cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The County’s short-term investments consist of certificates of deposit, obligations of New York State, the United States Government and its agents. State statutes and various resolutions of the County Legislature govern the County’s investment policies. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Investments are recorded at fair values in accordance with GASB.

***Restricted Cash and Cash Equivalents***—Restricted cash and cash equivalents represent amounts to support fund balance restrictions, unearned revenues, debt proceeds set aside for a specific purpose and cash held on behalf of others.

***Receivables***—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

***Prepaid Items***—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

***Inventories***—Inventories are valued at cost using the first in, first out method. Inventories largely consist of office supplies and fuel reported within governmental and business-type activities, respectively.

***Other Assets***—Includes the County’s share of municipal wastewater systems and waterlines, which is recorded at historical cost and depreciated over 40 years. At December 31, 2019, the County reported \$7,131,410 related to municipal wastewater systems and waterlines.

***Capital Assets***—Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads and bridges), are reported in the applicable governmental or business-type activities column in the government-wide financial statements, as well as within the individual proprietary funds. Capital assets, except for infrastructure assets, are defined by the County as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of two years. For infrastructure assets, the same estimated

minimum useful life is used (in excess of two years), but only those infrastructure projects that cost more than \$100,000 are reported as capital assets. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at acquisition value.

Land and construction in progress are not depreciated. The other capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital Assets	Years
Infrastructure	10-50
Buildings and building improvements	5-40
Improvements other than buildings	5-30
Machinery and equipment	3-15

The *capital outlays* character classification is employed only for expenditures reported in the Capital Projects Fund. Routine capital expenditures in the General Fund and other governmental funds are included in the appropriate functional category (for example, the purchase of a new highway vehicle included as part of *expenditures—transportation*). The amount reported as *capital outlays* in the Capital Projects Fund will also include non-capitalized, project-related costs (for example, furnishings).

**Unearned Revenue**—Certain cash receipts have not met the revenue recognition criteria for government-wide or fund financial statement purposes. At December 31, 2019, the primary government reported unearned revenues within the General Fund and Airport Fund of \$820,123 and 8,539 respectively. These funds received overpayments and cash in advance but has not performed the services and therefore recognizes a liability.

**Deferred Outflows/Inflows of Resources**—In addition to assets, the statement of financial position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At December 31, 2019, the County’s primary government has two items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide financial statements as well as within the individual proprietary funds. This item represents the effect of the net change in the County’s proportion of the collective net pension liability, the difference during the measurement period between the County’s contributions and its proportionate share of the total contribution to the pension systems not included in the pension expense, and any contributions to the pension systems made subsequent to the measurement date. The second item is a deferred charge on refunding which the County reports within its governmental activities. A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At December 31, 2019, the primary government of the County has three items that qualify for reporting in this category. One of the items arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported as deferred inflows of resources only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes that will not be realized within the period of availability. These

amounts are deferred and recognized in the period that the amounts become available. The second item represents the effect of the net change in the County's proportion of the collective net pension liability and the difference during the measurement periods between the County's contributions and its proportionate share of total contributions to the pension systems not included in pension expense and is reported on the government-wide financial statements as well as within the individual proprietary funds. The final item is a deferred gain on refunding, which the County reports within its governmental activities. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

***Net Position Flow Assumption***—Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's position to consider restricted—net position to have been depleted before unrestricted—net position is applied.

***Fund Balance Flow Assumptions***—Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund Balance Policies***—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Legislature is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Legislature has by resolution authorized the Commissioner of Finance to assign amounts for specific purposes. The Legislature may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

### ***Revenues and Expenses/Expenditures***

***Program Revenues***—Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements

of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

**Property Taxes**—The County levies its real property taxes on December 31<sup>st</sup>, prior to the year of collection and attached as an enforceable lien on January 1<sup>st</sup>. On March 1<sup>st</sup>, interest is accrued on all unpaid taxes in accordance with real property tax law. Property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the governmental fund financial statements.

Tax collections are the responsibility of either the city tax collectors for the cities of Poughkeepsie and Beacon or the town receivers or collectors for the towns in the County and are collected through May 31<sup>st</sup> or August 31<sup>st</sup>, the later date being for certain towns that pay in installments. After these dates, uncollected real property taxes receivables of the towns are turned over for collection by the County. The towns satisfy the full amount of their tax levies from the first monies collected and remit all amounts thereafter to the County.

A local law provides for the collection, by the County, of delinquent village taxes. This law requires the amount of returned delinquent village taxes remaining unpaid, be paid to the village by the County by the first day of April following the return.

Tax rates are calculated using assessments prepared by individual city and town assessors utilizing the equalization rates established by the New York State Board of Equalization and Assessment for the purpose of comparability. The total taxable equalized assessed value of real property included in the tax levy for collection in 2019 is \$30,822,123,519. The effective tax rate on this value is \$3.45 per thousand. The constitutional tax limit is 1.5% of the 5-year average of the equalized assessment. For 2019 this represents approximately 19.5% of the constitutional tax limit.

**Proprietary Funds Operating and Nonoperating Revenues and Expenses**—Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues of enterprise funds consist of charges for services and operating grants. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of nonoperating income. Subsidies and grants to proprietary funds which finance capital activities are reported as nonoperating revenue.

**Local Development Revenue Bonds**—Bonds authorized by the Dutchess County LDC and issued through various lending institutions, are designated as special obligations of the Dutchess County LDC and payable solely from the revenues and other assets pledged as collateral against the bonds. The Dutchess County LDC does not act as guarantor in the event of collateralized properties and revenues, as specified in the applicable financing agreement, that are insufficient to meet debt service requirements. Additionally, in each of these financings, the Dutchess County LDC has assigned all rights to receive certain revenues derived with respect to the facilities it has financed to the holders of the local development revenue bonds. As a consequence, the Dutchess County LDC does not reflect such bonds or related properties on its financial statements. Local development revenue bonds authorized by the Dutchess County LDC and outstanding at December 31, 2019 total \$1,107,559,083.

**Compensated Absences**—The County employees are entitled, with certain limitations, to accrue sick leave and vacation time. Estimated sick leave and vacation time is accumulated by governmental fund type employees and reported as a liability and expenditure in the government-wide financial statements under governmental activities. For proprietary fund type employees, the accumulation is recorded as a noncurrent

liability of the proprietary fund type. The compensated absences liability for the County's governmental and business-type activities at December 31, 2019 totaled \$9,912,576 and 43,641, respectively, and are reported in the government-wide financial statements and proprietary fund financial statements.

**Pensions**—The County is mandated by New York State law to participate in the New York State Local Employees' Retirement System ("ERS"). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 5.

**Other Postemployment Benefits**—In addition to providing pension benefits, the County provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement, as discussed in Note 7.

**Workers' Compensation and General Claims**—Estimated costs associated with workers' compensation and general claims and judgments for both reported and unreported events totaled \$28,515,544 at December 31, 2019. Estimates of both future payment of losses and related claim adjustment expenses are recorded as long-term liabilities in the government-wide financial statements.

#### **Other**

**Estimates**—The preparation of the financial statements, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows/inflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expenses/expenditures during the reported period. Actual results could differ from those estimates.

#### **Stewardship, Compliance and Accountability**

**Legal Compliance—Budgets**—The County's annual procedures in establishing the budgetary data reflected in the basic financial statements are described below.

- No later than November 1<sup>st</sup>, the County Executive submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1<sup>st</sup>. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- After public hearings are conducted to obtain taxpayer comments, no later than December 21<sup>st</sup>, the governing board adopts the budget.
- All modifications of the budget must be approved by the governing board. (However, the Budget Officer is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

## 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The County's investment policies are governed by State statutes. In addition, the County has its own written investment policy. County monies must be deposited in FDIC-insured commercial banks or trust companies located with New York State. The County Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 102% of all deposits not covered by Federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash, cash equivalents and investments at December 31, 2019 consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Petty Cash	\$ 21,515	\$ 700		\$ 22,215
Deposits	87,867,636	3,207,674	7,816,876	98,892,186
CDs	20,258,156		68,862	20,327,018
Investments	19,742,651			19,742,651
Total	<u>\$ 127,889,958</u>	<u>\$ 3,208,374</u>	<u>\$ 7,885,738</u>	<u>\$ 138,984,070</u>

## 3. PROPERTY TAXES RECEIVABLE

The total real property tax assets of \$48.0 million are offset by an allowance for uncollectible taxes of \$9.0 million. Current year returned village and school taxes of approximately \$25.9 million are offset by liabilities to the villages and school districts, which will be paid by April 1, 2020. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$13.6 million and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year.

#### 4. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short-term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund advances are expected to be collected/paid within the subsequent year. The composition of interfund balances as of December 31, 2019 is as follows:

Due From Other Funds (Account 391)		
Fund	Due From Fund	Amount
A	D	\$ 2,869
	E	121,972
	EA	1,017,431
	ET	62,497
	H	10,166,690
	S	48
Total		<u>\$ 11,371,506</u>

Due To Other Funds (Account 630)		
Fund	Due to Fund	Amount
D	A	\$ 2,869
E	A	121,972
EA	A	1,017,431
ET	A	62,497
H	A	10,166,690
S	A	48
Total		<u>\$ 11,371,506</u>

#### 5. PENSION PLANS

**Plan Descriptions and Benefits Provided**— The County participates in the New York State and Local Employees’ retirement System (“ERS”). In addition, all faculty and administrators of the College (a component unit) have the option of participating in the New York State Teachers’ retirement System (“TRS”) or the Teachers’ Insurance and Annuity Association, College Retirement Equities Fund (“TIAA-CREF”). These are cost-sharing multiple-employer retirement systems (the “System”). The System provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (“Comptroller”) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transactions of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York state and Local Retirement systems, 110 State Street, Albany, NY 12244.

The System is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 10, 2010 who generally contribute three percent (3%) of their salary for

their entire length of service. Those joining after April 1, 2012 (Tier 6) are required to contribute a percentage ranging from three percent (3%) to six percent (6%), based on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. Included in the amount billed to the County are amounts for Dutchess Community College. The College reimburses its share to the County.

The County is required to contribute at an actuarially determined rate. The Countywide retirement expense for all funds in 2018 and the two preceding years were as follows:

2019	\$18,096,923
2018	\$17,640,255
2017	\$17,855,418

## 6. BONDS PAYABLE

General obligation bonds of the County are issued principally as serial bonds, which are due at various times through 2049. The bonds are issued primarily to finance acquisition or construction of capital facilities. Bonds have been issued to advance-refund previously issued bonds. These bonds are guaranteed by the full faith and credit of the County and are being repaid from applicable taxes. Principal and interest payments are included in the expenditures of the General Fund.

As of December 31, 2019 the County had bond payable outstanding of \$153,040,000. This amount is subject to the constitutional debt limit. As of December 31, 2019, the County was at approximately 7.2% of this limit.

Future debt service on existing bonds payable is as follows:

Year	Principal	Interest	Total
2020	13,960,000.00	5,958,461.28	19,918,461.28
2021	12,130,000.00	4,732,106.29	16,862,106.29
2022	10,595,000.00	4,228,537.54	14,823,537.54
2023	9,230,000.00	3,807,125.04	13,037,125.04
2024	8,820,000.00	3,478,412.54	12,298,412.54
2025 - 2029	34,755,000.00	13,34,143.98	48,099,143.98
2030 - 2034	22,950,000.00	8,648,618.89	31,598,618.89
2035 - 2039	15,455,000.00	5,604,392.52	21,059,392.52
2040 - 2044	13,035,000.00	3,345,384.41	16,380,384.41
2045 - 2049	12,110,000.00	915,745.64	13,025,745.64
Total	<u>153,040,000.00</u>	<u>54,062,928.13</u>	<u>207,102,928.13</u>

As of December 31, 2019, the County was authorized to issue an additional \$203.9 million in debt. This amount includes \$132.2 million related to the new jail facility.

**Dutchess Tobacco Asset Securitization Corporation**—In December 2003, the County of Dutchess formed a local development corporation known as the Dutchess Tobacco Asset Securitization Corp. (DTASC) and assigned its rights to receive tobacco revenues under the Master Settlement Agreement. This corporation together with similar corporations for Oswego and Rockland counties formed a pool

known as New York Counties Tobacco Trust III (NYCTT III). As a result the County was able to defease \$47 million in debt. This total includes \$37.3 million in principal and \$9.7 million in interest. The trust issued \$79,680,000 in tobacco settlement asset bonds. Dutchess County TASC's portion totaled \$47,815,000 yielding 5.027-6.27% and an average expected life of 3.94 to 13.94 years.

In November 2005, the Dutchess Tobacco Asset Securitization Corporation (Dutchess TASC) together with 23 other County TASCs formed a pool known as New York Counties Tobacco Trust V (NYCTT V). NYCTT V issued \$199,375,348 in Tobacco Settlement Pass-through Bonds yielding 6%-7.85% and an average expected life from 13.587 to 27.279 years. Dutchess TASC's portion totaled \$25.5 million. As a result, Dutchess County was able to defease \$9.5 Million in debt issued December 2004 and receive \$16 Million in the Capital Projects Fund.

On September 22, 2016, DTASC issued \$49,520,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016. The Series 2016 bonds and additional consideration received as a result of the refunding transaction were used to redeem or exchange all of DTASC's Tobacco Settlement Asset Backed Bonds Series 2003 outstanding in the aggregate principal amount of \$22,250,000, to acquire by negotiated purchase the initial principal amount of outstanding NYCTT Subordinate Bonds component S4B attributable to DTASC, to cancel the related NYCTT Subordinate Bonds component S2, and redeem NYCTT Subordinate Bonds component S1 bonds. In addition, as a result of the refunding DTASC made a payment of \$1,000,000 to provide Dutchess County with funds for capital purposes.

As of December 31, 2019 DTASC has outstanding \$48,210,000 of Tobacco Settlement Asset Backed Refunding Bonds, Series 2016 and \$6,728,414 of NYCTT Subordinated Bonds, Series 2005 component S3. Repayment of all bonds is dependent solely upon tobacco settlement revenues.

## **7. OTHER POST-EMPLOYEMNT BENEFITS**

**Plan Description**—Dutchess County Retiree Medical Program is a single-employer defined benefit healthcare plan administered by Dutchess County. The County provides certain health care benefits for retired employees including employees at the Airport (an enterprise fund.) The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. The Plan does not issue a standalone financial report since there are no assets legally segregated for the sole purpose of paying benefits.

**Funding Policy**—Contributions by the primary government may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age and length of service requirements while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as premiums are paid within the government funds. During 2018 the County paid \$7,343,304 on behalf of retirees. Funding for the plan has been established on a pay-as-you-go basis and no assets are set aside for the purpose of paying post-employment benefits.

**Total OPEB Liability** – The County obtained an actuarial valuation report as of December 31, 2019. The total liability for other postemployment benefits as of December 31, 2019 is \$351,231,939.

**Actuarial Methods and Assumptions**—Calculations are based on the types of benefits provided under terms of the substantive plan at the time of valuation and on the pattern of cost sharing between employer and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility. Key assumption utilized to determine the total liability at 12-31-19 were as follows:

- *Health Insurance Premiums*—2019 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.
- *Medical Inflation Rate*—The inflation assumption for Medicare part B is 5%.
- *Payroll Growth Rate*—The expected long-term payroll growth rate was assumed to be 3.5%.
- *Discount Rate*—4.1%
- *Inflation*—2.4%

## 8. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

As of October 1, 1997, the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in the New York State's financial statements. Therefore, municipalities which participate in the New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

At December 31, 2018, the market value, as reported by the New York State Deferred Compensation Plan, of plan assets totaled \$184,173,329.

## 9. RISK MANAGEMENT

The County is exposed to various risks of loss related to property damage and destruction of assets, vehicle liability, injuries to employees, and unemployment insurance. The County purchases commercial insurance to cover such potential risks. The County purchases insurance for general liability, property, automobile, building, law enforcement, crime, airport, public entity management, employment related practices liabilities, foster care liability and owners and contractors protective (OCP Liability) and medical malpractice coverage. The general liability insurance is limited to \$1 million per occurrence and an aggregate \$2 million limit. All other policies have limits ranging from \$1 million to \$20 million. The County has not incurred claims over the respective coverage limits in any of the last three fiscal years.

The Dutchess County Self-Insured Workers' Compensation Plan (the "Plan") was organized in 1980 to provide a program of workers' compensation coverage for its member organizations. All political subdivisions in the County are eligible to participate. The Plan's general objectives are to formulate, develop, and administer, on behalf of the member political subdivisions, a program of workers' compensation insurance and develop a comprehensive loss control program. Plan members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Plan were to be exhausted, members would not be responsible for the Plan's liabilities but would remain responsible for their individual liabilities, which would include their estimated claims and related administrative obligations.

Plan members currently include one city, nine towns, three villages, Dutchess Community College, Dutchess County Resource Recovery Agency and Dutchess County. The County is the predominant participant in the workers' compensation risk pool and, therefore, the activity of the Plan is recorded in the County's General Fund.

The Plan establishes a liability for both reported and unreported insurance events, which includes estimates of both future payments of losses and related claim adjustment expenses. Aggregate Plan liabilities for the past two years are as follows:

<u>Year</u>	<u>Liability</u>
2019	\$ 28,515,544
2018	\$ 28,358,305

## 10. JOINT VENTURES – COMMITMENTS AND CONTINGENCIES

### RESOURCE RECOVERY AGENCY

#### Bonds Payable

THE INFORMATION FOR THIS SECTION HAS BEEN PROVIDED TO THE COUNTY BY THE DUTCHESS COUNTY RESOURCE RECOVERY AGENCY. BONDS OR NOTES ISSUED BY THE AGENCY ARE NOT A DEBT OF THE COUNTY NOR IS THE COUNTY OBLIGATED TO PAY SUCH BONDS OR NOTES.

#### Revenue Bond Terms – 2017 Series

In May 2017, the Agency issued \$12,130,000 in solid waste system revenue refunding bonds with interest rates of 3.00-5.00%. The proceeds were used to refund the outstanding principal of the Agency's \$16,140,000 Solid Waste System Revenue Bonds, Series 2007, paying certain costs of issuance of the Series 2017 bonds, and funding of a Debt Service Reserve Fund. The 2007 Series bonds had been issued to fund improvements required by compliance with the Clean Air Act.

The 2017 Series Bonds are payable from and secured by an express lien on the unexpended proceeds of the bonds held by the Trustee; the Agency's right to receive and/or enforce receipts of revenues; and the Agency's rights and remedies under certain agreements. In addition, the Agency is required to fulfill certain covenants as described below.

#### Bond Covenants

The Agency had covenanted under the indenture that operating revenues earned from the disposal of solid waste at the plant plus investment earnings will equal or exceed the sum of (i) all operating expenses of the Agency contained in the budget for such bond year, (ii) an amount equal to 110% of the debt service requirement for such bond year and (iii) amounts, if any, necessary to fund the debt service reserve fund to the debt service reserve requirement or to fund the reserve and contingency fund to the reserve and contingency fund requirement.

The Agency must obtain additional certifications regarding events of default occurring, landfill capacity and the quantity of waste processed. The Agency must maintain various accounts, described as restricted assets, which are subject to minimum funding requirements. At December 31, 2019 and 2018 these reserves exceeded their funding requirements.

Further, upon events of default occurring, the Bond Trustee and/or bondholders have certain remedies including calling the outstanding bonds and receiving payment. No events of default have occurred during 2019 or 2018.

Bonds payable, with interest payable semiannually on January 1 and July 1, consist of the following as of December 31, 2018:

Interest Rate	Issue Date	Maturity Date	Outstanding December 31, 2019
4.00%	2017	2020	1,055,000
5.00%	2017	2021	1,105,000
5.00%	2017	2022	1,165,000
5.00%	2017	2023	1,220,000
5.00%	2017	2024	1,280,000
5.00%	2017	2025	1,350,000
5.00%	2017	2026	1,415,000
5.00%	2017	2027	1,355,000
		Total	9,945,000
	Add Unamortized bond premium		1,100,178
	Less Current Maturities of Bonds Payable		(1,055,000)
	Bonds Payable-Long Term		\$ 9,910,178

Future annual amortization requirements for Bonds Payable:

Year ended December 31,	Principal	Interest	Total
2020	1,055,000	470,875	1,525,875
2021	1,105,000	416,875	1,521,875
2022	1,165,000	360,125	1,525,125
2023	1,220,000	300,500	1,520,500
2024	1,280,000	238,000	1,518,000
2024-2027	4,120,000	309,250	4,429,250
Totals	\$ 9,945,000	\$ 2,095,625	\$ 12,040,625

## DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY

### Bonds Payable

The Authority issues revenue bonds to finance the acquisition of systems and the cost of capital renovations to those systems and to pay costs of issuance. Such debt has been issued under the following authorizations:

- *Trust Indenture* - As of June 1, 1995, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. This trust indenture was amended in 2007 to authorize debt issued for Part County Sewer District #1. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for Part County Sewer District #2.

As of November 1, 2017, the Authority executed a trust indenture authorizing the issuance of debt for the purpose of acquiring a sewage facility. One supplemental trust indenture was authorized under terms similar to those described in the General Bond Resolution described below for the Vanderburgh Cove Sewer System.

- *Special Bond Resolution* – As of September 30, 1997, the Authority adopted a special bond resolution authorizing debt to be sold at private sale for purpose of acquiring a privately held water system.
- *General Bond Resolutions* - As of June 1, 1998 the Authority adopted a General Water Bond Resolution which enabled the Authority to issue additional debt pursuant to supplemental resolutions without having to modify the form or general terms of the debt, referred to as additional parity debt. The Authority has issued twenty-one supplemental resolutions pursuant to this general bond resolution, authorizing debt issues in the years of 1998, 1999, 2000, 2001, two issues in 2002, 2004, two issues in 2008, two issues in 2009, 2010, 2011, 2013, 2014, and two issues in 2015, 2016, two issues in 2018 and one issue in 2019.

As of August 1, 2004, the Authority adopted a general bond resolution pertaining to the Part County Sewer District No. 3, which enabled it to issue bonds to finance the purchase of Dalton Farms Sewer system.

As of December 16, 2015, the Authority adopted a general bond resolution pertaining to the Part County Sewer District #7, which enabled it to issue bonds to finance the upgrades to Pinebrook Sewer District.

As of February 15, 2007, the Authority adopted a general bond resolution pertaining to the Greenfields Sewer District, which enabled it to issue bonds to finance the upgrades to the Greenfields Sewer District.

*Description of Bonds Payable*

<u>Bond Description</u>	<u>2019</u>
1998 Revenue Bonds (Zero Coupon) Series One, due in various installments from 2021 through 2029, interest 3.90%-5.40%	\$ 3,817,818
2000 Service Agreement Revenue Bond Series 2000, due in various installments through 2020, interest 5.65%	65,000
2001 Service Agreement Revenue (Refunding) Bond Series 2001, due in various installments through 2041, interest 3.00%-5.36%	1,093,410
2004 Water Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	690,000
2004 Sewer Service Agreement Revenue Bond Series 2004, due in various installments through 2024, interest 2.00%-4.25%	725,000
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments through 2029, interest 3.00%-5.00%	1,094,143
2009 Water Service Agreement Revenue Bond Series 2009, due in various installments starting in 2030 through 2039, interest 5.62%-5.96%	253,381
New York State Environmental Facilities Corporation State Drinking Water Revolving Fund Revenue (Refunding) Bond Series 2011C, due in various installments through 2023, interest .54%-3.165%	540,000
2011 Service Agreement Revenue Bond Series 2011, due in various installments starting in 2012 through 2041, interest 3.50%-4.25%	1,650,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2026, interest .1515%-2.7455%	215,000
New York State Environmental Facilities Corporation Revenue Refunding Bonds Series 2014B, due in various installments through 2037, interest .1515%-4.2025%	1,625,000
New York State Environmental Facilities Corporation Bonds Series 2016, due in various installments through 2025, interest 4.361%-4.964%	790,000
New York State Environmental Facilities Corporation Bonds Series 2016B, due in various installments through 2044, interest .548%-3.351%	3,672,761

<b><u>Bond Description</u></b>	<b><u>2019</u></b>
Service Agreement Revenue Bonds, Series 2016, due in various installments through 2046, interest 1.5%-3.25%	1,465,000
Service Agreement Revenue Refunding Bonds, Series 2016, due in various installments through 2029, interest 1.75%-4.00%	3,795,000
New York State Environmental Facilities Corporation Bonds Series 2018, due in various installments through 2047, interest 0.0%	3,878,188
New York State Environmental Facilities Corporation Bonds Series 2018A, due in various installments through 2043, interest 0.0%	399,840
2019 Revenue Bond Series due in various installments through 2049, interest 1.80%-5.00%	1,315,000
Total Bonds Payable	<u>27,084,540</u>
Accreted Interest Recorded on Zero Coupon Bonds	10,107,178
Unamortized Bond Premium	345,241
Total Bonded Debt Payable	<u>37,536,959</u>
Portion due within one year	<u>(2,047,751)</u>
Net Long Term Debt Payable	<u>\$35,489,208</u>

***Debt Service Requirements***—Debt service requirements to maturity, less accreted interest as of December 31, 2019, are as follows:

Year ended December 31,	Principal	Interest	Total
2020	\$ 2,047,750	\$ 1,605,404	\$ 3,653,154
2021	1,997,435	1,596,619	3,594,054
2022	1,881,777	1,739,590	3,621,367
2023	1,883,826	1,728,866	3,612,692
2024	1,857,453	1,714,484	3,571,937
2025-2029	6,815,562	8,466,463	15,282,025
2030-2034	3,442,189	4,157,058	7,599,247
2035-2039	3,370,260	4,057,376	7,427,636
2040-2044	2,755,188	703,523	3,458,711
2045-2049	1,033,100	50,038	1,083,138
Totals	<u>\$ 27,084,540</u>	<u>\$ 25,819,421</u>	<u>\$ 52,903,961</u>

***Bond Covenants***—The Authority has agreed to maintain dedicated sources of revenues with respect to the projects financed in accordance with the State Act and in amounts such that the revenues of the Authority with respect to the financial projects shall be, sufficient together with all other funds available to the Authority for such purposes, to pay all costs of operating and maintaining the projects and to pay principal and interest requirements. The bonds payable are special obligations of the Authority, secured by assets of the Authority and to be amortized solely from the revenues of the Authority.

The Authority has pledged its revenues, subject to the right to pay operating expenses, its interest in its Service Agreement with Dutchess County, its interest in cash and investments held by the Bond Trustee and any other property subsequently pledged.

In addition to pledging its revenue and other rights as described above, the Authority made certain covenants including that it will fix, charge and collect water and sewer rates together with other Authority revenues in amounts sufficient to provide for operating expenses as included in the Authority's budget. The Authority also pledges to maintain, in full force and effect, the service agreement with Dutchess County.

## **11. SUBSEQUENT EVENTS**

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. Shortly thereafter New York State mandated the closure all non-essential activities in New York State. These closures are expected to continue, at some currently undeterminable level, for the remainder of 2020. As a result, the County expects a decline in sales tax revenue, state aid and local revenue for the remainder of 2020.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS
<b>ASSETS</b>			
Cash	\$45,246,118	\$10,771,668	\$36,143,120
Investments			
Taxes Receivable (net)	39,011,565		
Other Receivable (net)	3,032,248	264,980	79,942
State and Federal Receivables	77,641,074	1,429,267	5,166,445
Due from Other Funds	11,371,506		
Due from Other Governments	1,076,633		1,025
Inventories	103,154		
Temporary Investments	19,742,651		
Prepaid Expenses	4,344,069	234,376	
Restricted Assets	13,254,495	350,000	
Fixed Assets (net)			
Provision to be made in future budgets			
Other			
<b>TOTAL ASSETS</b>	<u><u>\$214,823,513</u></u>	<u><u>\$13,050,291</u></u>	<u><u>\$41,390,532</u></u>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts Payable	\$48,161,714	\$2,325,929	\$9,357,520
Accrued Liabilities			
Retained Percentages			
Other Deposits			
Notes Payable			
Due to Other Funds		124,889	10,166,690
Other Liabilities	876,141		
Due to Other Governments	29,739,124		
Agency Liabilities			
Bond and Long-Term Liabilities			
Deferred Revenues	45,647,538	65,156	
<b>Total Liabilities</b>	<b>\$124,424,517</b>	<b>2,515,974</b>	<b>\$19,524,210</b>
<b>Equity</b>			
Nonspendable Fund Balance	4,447,222	16,540	
Restricted Fund Balance:			
Insurance Reserve	1,909,412		
Capital Reserve	764,556		
Reserve for Debt	7,309,109		
General Reserve	3,271,418	7,497,810	
Assigned Fund Balance Unappropriated	16,846	2,003,427	
Assigned Fund Balance Appropriated	15,824,484	1,016,540	24,973,361
Unassigned Fund Balance	56,855,949		-3,107,039
<b>Total Equity</b>	<b>\$90,398,996</b>	<b>10,534,317</b>	<b>\$21,866,322</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><u>\$214,823,513</u></u>	<u><u>\$13,050,291</u></u>	<u><u>\$41,390,532</u></u>

The Notes to the Financial Statements are an integral part of this statement



COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

	PROPRIETARY FUND	FIDUCIARY FUND	GENERAL ACCOUNT GROUPS	
	ENTERPRISE	TRUST AND AGENCY	FIXED ASSETS	LONG-TERM OBLIGATIONS
<b>ASSETS</b>				
Cash	\$5,590,280	\$7,802,258	\$0	\$0
Investments		68,863		
Taxes Receivable (net)				
Other Receivable (net)	313,455	761,930		
State and Federal Receivables	7,077,945			
Due from Other Funds				
Due from Other Governments	94,249			
Inventories				
Prepaid Expenses	17,131			
Restricted Assets		14,618		
Fixed Assets (net)	30,593,945		266,478,790	
Provision to be made in future budgets				542,469,875
Deferred Outflows of Resources	185,240			
<b>TOTAL ASSETS</b>	<u>43,872,245</u>	<u>\$8,647,669</u>	<u>\$266,478,790</u>	<u>\$542,469,875</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Accounts Payable	\$4,022,569	\$0	\$0	
Accrued Liabilities	42,463			
Retained Percentages				
Other Deposits	1,350			
Notes Payable				
Due to Other Funds	1,079,929			
Other Liabilities	1,432,113	8,641,817		\$392,344,751
Due to Other Governments				
Deferred Inflows of Res, Pensions	323,212			
Bond and Long-Term Liabilities	2,901,546			150,125,124
Deferred Revenues	105,854			
<b>Total Liabilities</b>	<b>\$9,909,036</b>	<b>\$8,641,817</b>	<b>\$0</b>	<b>\$542,469,875</b>
<b>Equity</b>				
Net Assets Invested - Capital Assets	\$27,679,068			
Net Assets Restricted for Debt				
Net Assets Restricted for Other	3,017,940			
Net Assets - Unrestricted	843,982			
<b>Total Non-Current Govt Assets</b>			<b>266,478,790</b>	
<b>Total Equity</b>	<b>\$33,963,209</b>	<b>\$0</b>	<b>\$266,478,790</b>	<b>\$0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><b>\$43,872,245</b></u>	<u><b>\$8,641,817</b></u>	<u><b>\$266,478,790</b></u>	<u><b>\$542,469,875</b></u>



COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLES TRUST FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES
	GENERAL	SPEC REV CD,D,E,S	CAPITAL PROJECTS	EXPENDABLE TRUST
<b>REVENUES AND OTHER SOURCES</b>				
Revenues				
Real Property Taxes	\$97,001,452	\$12,067,414	\$0	
Other real property Taxes	6,733,246			
Sales Tax	208,660,332			
Non-property Tax Items	4,656,221			
Departmental Income	23,093,648	1,950,719	0	
Intergovernmental Charges	1,006,190	5,533,599	680,000	
Use of Money and Property	3,000,506	149,887	846,328	\$46
Licenses and Permits	772,120	41,278		
Fines and Forfeitures	535,548	475		
Sale of Property and Compensation for Loss	919,508	198,228		
Miscellaneous Local Sources	-6,844,997	271,471	2,371,550	
Interfund Revenues				
State Aid	84,741,054		6,922,497	
Federal Aid	43,910,982	4,082,100	10,956,819	
Total Revenues	<u>\$468,185,810</u>	<u>\$24,295,171</u>	<u>\$21,777,194</u>	<u>\$46</u>
Other Sources				
Operating Transfers	\$4,445,063	2,000	\$273,874	
Proceeds of Obligations	0		34,360,000	
Retirement Service Credits	0			
Total Other Sources	<u>\$4,445,063</u>	<u>\$2,000</u>	<u>\$34,633,874</u>	<u>\$0</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$472,630,873</u>	<u>\$24,297,171</u>	<u>\$56,411,068</u>	<u>\$46</u>
<b>EXPENDITURES AND OTHER USES</b>				
Expenditures				
General Government Support	\$73,145,438	4,749,881	\$15,139,940	\$0
Education	19,503,528		2,849,565	
Public Safety	64,436,270	296,262	1,226,620	
Health	63,132,346		47,785	
Transportation	2,938,537	9,917,439	17,695,183	
Economic Assistance and Opportunity	147,045,367	1,549,908	125,527	0
Culture and Recreation	2,305,009		7,539,486	
Home and Community Services	10,346,697	2,599,370	2,887,962	
Employee Benefits	65,623,655	4,308,366		
Debt Service-Principal	13,529,440			
Debt Service-Interest	5,022,878			
Total Expenditures	<u>\$467,029,165</u>	<u>\$23,421,226</u>	<u>\$47,512,068</u>	<u>\$0</u>
Other Uses				
Term Bonds	0			
Operating Transfers	<u>4,201,331</u>	<u>355,910</u>	<u>4,089,153</u>	
TOTAL EXPENDITURES AND OTHER USES	<u>\$471,230,496</u>	<u>\$23,777,136</u>	<u>\$51,601,221</u>	<u>\$0</u>
Revenue and Other Sources Over (Under)				
Expenditures and Other Uses	1,400,377	520,035	4,809,847	46
Fund Equity - Beginning of Year	\$88,998,619	\$10,014,282	\$17,056,475	\$36
Adjustment to fund balance	\$0	\$0	\$0	
Fund Equity - End of Year	<u>\$90,398,996</u>	<u>\$10,534,317</u>	<u>\$21,866,322</u>	<u>\$82</u>



COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY  
 BUDGET AND ACTUAL - GENERAL FUND  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES AND OTHER SOURCES</b>				
Revenues				
Real Property Taxes	\$93,283,355	\$97,001,452		\$3,718,097
Real Property Tax Items	7,439,000	6,733,246		-705,754
Sales Tax	199,511,000	208,660,332		9,149,332
Other Non-Property Tax Items	7,632,000	4,656,221		-2,975,779
Departmental Income	23,095,676	23,093,648		-2,028
Intergovernmental Charges	1,112,307	1,006,190		-106,117
Use of Money and Property	1,702,200	3,000,506		1,298,306
Licenses and Permits	739,020	772,120		33,100
Fines and Forfeitures	531,390	535,548		4,158
Sale of Property and Compensation for Loss	540,500	919,508		379,008
Miscellaneous Local Sources	571,449	-6,844,997		-7,416,446
Interfund Revenues	0	0		0
State Aid	81,329,447	84,741,054		3,411,607
Federal Aid	38,384,418	43,910,982		5,526,564
<b>Total Revenues</b>	<u>\$455,871,762</u>	<u>\$468,185,810</u>		<u>\$12,314,048</u>
Other Sources				
Operating Transfers	\$981,429	\$4,445,063		\$3,463,634
Other Financing Sources & Retirement Cr	0	\$0		0
Proceeds of Obligations	0	0		0
<b>TOTAL REVENUES AND OTHER SOURCES</b>	<u>\$456,853,191</u>	<u>\$472,630,873</u>		<u>\$15,777,682</u>
<b>EXPENDITURES, ENCUMBRANCES AND OTHER USES</b>				
Expenditures				
General Government Support	\$76,321,132	\$73,145,438	\$298,458	\$2,877,236
Education	20,326,267	19,503,528	0	822,739
Public Safety	66,178,334	64,436,270	185,209	1,556,855
Health	65,524,900	63,132,346	224,911	2,167,643
Transportation	2,987,300	2,938,537	0	48,763
Economic Assistance and Opportunity	150,651,039	147,045,367	2,339,281	1,266,391
Culture and Recreation	2,427,362	2,305,009	1,625	120,728
Home and Community Services	7,212,694	10,346,697	0	-3,134,003
Employee Benefits	70,636,967	65,623,655	70,000	4,943,312
Debt Service	17,947,535	18,552,318		-604,783
<b>Total Expenditures and Encumbrances</b>	<u>\$480,213,530</u>	<u>\$467,029,165</u>	<u>\$3,119,484</u>	<u>\$10,064,881</u>
Other Uses				
Operating Transfers	4,201,332	4,201,331		1
<b>TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES</b>	<u>\$484,414,862</u>	<u>\$471,230,496</u>	<u>\$3,119,484</u>	<u>\$10,064,882</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-27,561,671	1,400,377	-3,119,484	25,842,564
Fund Equity - Beginning of Year	\$27,561,671	\$88,998,619	\$0	\$61,436,948
<b>Fund Equity - End of Year</b>	<u><u>\$0</u></u>	<u><u>\$90,398,996</u></u>	<u><u>-\$3,119,484</u></u>	<u><u>\$87,279,512</u></u>



COMBINED STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND EQUITY  
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

	MODIFIED BUDGET	ACTUAL	ENCUMBRANCES	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES AND OTHER SOURCES</b>				
Revenues				
Real Property Taxes	\$12,067,414	\$12,067,414		\$0
Real Property Tax Items		0		
		0		
Non-Property Tax Items				
Departmental Income	1,900,720	1,950,719		
Intergovernmental Charges	5,850,000	5,533,599		-316,401
Use of Money and Property	60,800	149,887		89,087
Licenses and Permits	38,500	41,278		2,778
Fines and Forfeitures	6,000	475		-5,525
Sale of Property and Compensation for Loss	68,040	198,228		130,188
Miscellaneous Local Sources	305,000	271,471		-33,529
Interfund Revenues	0	0		0
State Aid	0	0		0
Federal Aid	4,391,283	4,082,100		-309,183
Total Revenues	<u>\$24,687,757</u>	<u>\$24,295,171</u>		<u>-\$442,585</u>
Other Sources				
Operating Transfers	\$2,000	2,000		\$0
Other Financing Sources & Retirement Cr				
Proceeds of Obligations				
TOTAL REVENUES AND OTHER SOURCES	<u>\$24,689,757</u>	<u>\$24,297,171</u>		<u>-392,586</u>
<b>EXPENDITURES, ENCUMBRANCES AND OTHER USES</b>				
Expenditures				
General Government Support	\$5,644,090	\$4,749,881	\$0	\$894,209
Education				
Public Safety	312,332	296,262		16,070
Health		0		
Transportation	10,080,846	9,917,439		163,407
Economic Assistance and Opportunity	1,399,594	1,549,908		-150,314
Culture and Recreation				
Home and Community Services	3,182,089	2,599,370		582,719
Employee Benefits	4,766,698	4,308,366	15,630	442,702
Debt Service (Principal and Interest)				
Debt Service - Interest				
Total Expenditures and Encumbrances	<u>\$25,385,649</u>	<u>\$23,421,226</u>	<u>\$15,630</u>	<u>\$1,948,793</u>
Other Uses				
Operating Transfers	355,910	355,910	0	0
TOTAL EXPENDITURES, ENCUMBRANCES AND OTHER USES	<u>\$25,741,559</u>	<u>\$23,777,136</u>	<u>\$15,630</u>	<u>1,948,793</u>
Total Revenues and Other Sources Over (Under)				
Expenditures, Encumbrances and Other Uses	-1,051,802	520,035	-15,630	1,556,207
Fund Equity - Beginning of Year	1,051,802	10,014,282		\$8,962,480
Fund Equity - End of Year	<u>\$0</u>	<u>\$10,534,317</u>	<u>-\$15,630</u>	<u>\$10,518,687</u>



ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019

	<u>ENTERPRISE FUND TYPES</u>		<u>FIDUCIARY FUND TYPE</u>
	<u>Airport</u>	<u>Transportation</u>	<u>Non-Expend- able Trust</u>
<b>Operating Revenues</b>			
Charges for Services	\$954,540	\$1,461,735	\$0
Other Revenues			
Total Operating Revenues	\$954,540	\$1,461,735	\$0
<b>Operating Expenses</b>			
Personal Services	\$428,790	\$97,107	\$0
Contractual Expenses	294,545	10,749,834	
Depreciation	1,640,239	2,933,530	
Cost of Goods Sold	0		
Employee Benefits	78,391	36,951	
Total Operating Expenses	<u>\$2,441,965</u>	<u>\$13,817,422</u>	<u>\$0</u>
Operating Income	-\$1,487,425	-\$12,355,687	\$0
<b>Non-Operating Revenues (Expenses)</b>			
<b>Revenues:</b>			
Sale of Property and Compensation for Loss	\$2,182	\$23,404	
Use of Money and Property	221,070	3,216	
State Aid	2,064,692	4,328,248	
Federal Aid	6,223,097	4,126,969	
Other	2,121	5,478	
Total Non Operating Revenue	<u>\$8,513,162</u>	<u>\$8,487,315</u>	\$0
<b>Expenses</b>			
Interest Expense	\$81,200	\$23,571	
Total Non Operating Expenses	<u>\$81,200</u>	<u>\$23,571</u>	<u>\$0</u>
Net Non-Operating Revenue (Expenses)	<u>\$8,431,962</u>	<u>\$8,463,744</u>	<u>\$0</u>
Income (Loss) before Transfers and Taxes	\$6,944,537	-\$3,891,943	\$0
Transfers In	\$667,620	3,257,837	
Transfers Out	0	0	0
Credit from Retirement System	0	0	
Net Income (Loss)	<u>\$7,612,157</u>	<u>-\$634,106</u>	<u>\$0</u>
Fund Equity - Beginning of Fiscal Yr	\$14,382,055	\$12,608,019	\$5,852
Adjustment to fund balance		-\$4,915	
Fund Equity - End of Fiscal Year	<u>\$21,994,212</u>	<u>\$11,968,998</u>	<u>\$5,852</u>

The notes to the financial Statements are an integral part of this statements.



**2019 INTERFUND TRANSFERS**

A 9901.63.9800	\$304,670 ea	EA	5610.503100	\$254,670
		EA	5610.90.503100	\$50,000
A 9901.63.9850	3,123,401 et	EA	0533.5610.50310	27,150
A 9901.65.9000	1,000 d	EA	0534.5610.50310	165,000
A 9901.65.9000	1,000 e	EA	0535.5610.50310	167,500
		EA	0536.5610.50310	3,300
		EA	5610.50500	53,744
		ET	5680.503100	3,152,690
A 9950.9000	273,874 h	ET	0551.5680.50310	134,436
A 9950.9801	362,950 ea	D	5010.50310	1,000
A 9950.9851	134,436 et	E	5130.50310	1,000
EA 0507.5610.9000	49,995 ea			
EA 0507.5610.9000	3,749			
ET 0490.5680.9000	29,289 et	A	1912.64.50310	355,910
S 9100.21.9000	355,910 a	A	9700.50500	3,348,993
		A	9700.50310	740,160
H 9901.9	3,348,993 a	H	5031	273,874
H 9901.9	740,160 a			
	<u>\$8,729,427</u>			<u>\$8,729,427</u>



2019

		<u>Due To</u>			<u>Due From</u>	
A 391	EA Cap	\$1,003,721	EA Cap 630	A	\$1,003,721	
	EA	13,709	EA 630	A	13,709	
	ET Cap	11,414	ET Cap 630	A	11,414	
	ET	51,083	ET 630	A	51,083	
	D	2,869	D 630	A	2,869	
	DM	121,972	DM 630	A	121,972	
	S	48	S 630	A	48	
	H	10,166,690	H 630	A	10,166,690	
	T		T 630	A	0	
		<u>\$11,371,506</u>			<u>\$11,371,506</u>	

Totals by Fund

A 391	\$11,371,506	D 630	2,869
D 391		E 630	121,972
E 391		EA 630	1,017,430
EA 391		ET 630	62,497
ET 391		H 630	10,166,690
		S 630	48
		T 630	0
<u>\$11,371,506</u>		<u>\$11,371,506</u>	

